

RESOLUTION

BE IT RESOLVED that the budget of the Lane County Mass Transit District for the Fiscal Year 1977-1978 in the total sum of \$ 5,001,008. is hereby adopted and,

BE IT FURTHER RESOLVED that said budget is appropriated in the following amounts for the following purposes:

\$ 2,885,456.- for Personal Services;  
\$ 780,340.- for Benefits;  
\$ 743,130.- for Materials and Services;  
\$ 295,385.- for Contractual Services;  
\$ 141,021.- for Capital Outlay, and  
\$ 156,476.- for Capital Reserve Fund, and,

BE IT FURTHER RESOLVED that the General Manager is authorized to make expenditures and incur obligations within the limits of the foregoing.



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W. Gene Davis  
Secretary

Dated June 21, 1977

19	3	Insurance - PL & PD	96,000.	130,000.	
19	27	Total Contractual Svcs.	261,385	295,385.	
18A	14	Capital Reserve (Delete Title)	70,190.	-0-	
18A	16	Total Capital Outlay	211,211.	141,021.	
20	10	Payroll tax	3,270,000.	3,180,000.	@ .0054
20	15	Total Non-Oper. Revenues	3,275,000.	3,185,000.	
20	27	Beginning Fund Balance	30,000.	68,725.	
20	29	Total Resources	5,053,083.	5,001,808.	
21	1	(Recap) Personal Svcs.	2,974,733.	2,885,456.	
21	2	Benefits	790,550.	780,340.	
21	4	Contractual Svcs.	261,385.	295,385.	
21	5	Capital Outlay	211,211.	141,021.	
21	6	Unapp. Ending Fund Balance	72,074.	-0-	
		Transfer to Capital Reserve Fund	-0-	156,476.	
21	8	Total Requirements	5,053,083.	5,001,808.	

The chairman explained that although this proposed amendment is still far short of meeting the actual needs for capital reserves, it provides a start in that direction and he believed the board should accept this compromise in order to avoid raising the payroll tax rate this year. He added that the board and public should realize that LTD will face these alternatives in subsequent budgets: 1) raise the payroll tax to the statutory limit, or, 2) obtain additional revenue from an income tax or other source, or 3) drastically reduce capital acquisitions scheduled in the TDP.

A) D.VOTE

The amendment was duly seconded and carried unanimously.

MAIN MOTION  
VOTE

The question was put on the main motion as amended and it carried unanimously.

Mr. Booth asked to be excused from the meeting.

MOTION  
VOTE

Upon motion by Mr. Kohnen, and duly seconded, the following budget resolution carried unanimously.

BE IT RESOLVED that the budget of the Lane County Mass Transit District for the Fiscal Year 1977-1978 in the total sum of \$5,001,808, is hereby adopted and,

BE IT FURTHER RESOLVED that said budget is appropriated in the following amounts for the following purposes:

- \$2,885,456. for Personal Services;
- \$ 780,340. for Benefits;
- \$ 743,130. for Materials and Services;
- \$ 295,385. for Contractual Services;
- \$ 141,021. for Capital Outlay, and

BE IT FURTHER RESOLVED that the General Manager is authorized to make expenditures and incur obligations within the limits of the foregoing.

Mr. Dyer commented that the resolution does not have limitations that have been present in previous resolutions.