



RESOLUTION NO. 2019-03-20-016

ADOPTION OF SUPPLEMENTAL BUDGET UNDER TEN PERCENT:
FISCAL YEAR 2018-2019 - GENERAL FUND

WHEREAS, the Board of Directors of Lane Transit District adopts an annual budget for each fiscal year;

WHEREAS, each fiscal year's budget is based on a good faith estimate of expected resources and expenditures;

WHEREAS, under ORS 294.471, the LTD Board of Directors may make one or more supplemental budgets;

WHEREAS, supplemental budgets are required for transfers and expenditures that expect to exceed the adopted budget;

WHEREAS, under ORS 294.473, if the supplemental budget changes differ by more than 10 percent from the expenditures in the adopted budget, LTD is required to hold a public hearing on the supplemental budget;

WHEREAS, the changes to the General Fund do not exceed ten percent; and

WHEREAS, there is no requirement to hold a public hearing.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors adopts the Fiscal Year 2018-2019 Supplemental Budget as follows:

Fund: General Fund

Table with 4 columns: Resource, Amount, Expenditure, Amount. It lists 'Beginning Working Capital' as a resource and 'Transfer to Medicaid Fund', 'Operating Requirements', 'Transfer to Capital Projects Fund', and 'Reserve' as expenditures, all totaling \$66,273,698.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THE 20th DAY OF MARCH, 2019.

Handwritten signature of Carl Yeh

Board President, Carl Yeh