

## **RESOLUTION NO. 2020-11-18-066**

## **ADOPTION OF FISCAL YEAR 2021-2030 COMMUNITY INVESTMENT PLAN**

**WHEREAS**, the proposed fiscal year 2021-2030 Community Investment Plan (CIP) is a 10-year framework that provides direction and guidance for LTD's capital and other investments;

**WHEREAS**, The Budget Committee met on October 7, 2020, to review and approve the proposed fiscal year 2021-2030 CIP;

**WHEREAS**, The proposed fiscal year 2021-2030 CIP was approved and forwarded to the LTD Board of Directors with a recommendation for adoption;

**WHEREAS**, On October 21, 2020 at the regular Board of Directors meeting, a public hearing was held and an overview and the highlights of the proposed fiscal year 2021-2030 CIP was presented;

**WHEREAS**, The proposed fiscal year 2021-2030 CIP was posted for public comment on Wednesday, September 16, 2020;

WHEREAS, public input was received and addressed by staff to the extent possible;

**WHEREAS**, the CIP prioritizes resources to achieve improvements in the context of the District's long-term transportation and livability goals;

**WHEREAS** The CIP has two fundament objectives: 1) to make efficient use of LTD's financial resource, and 2) to implement regional priorities that anticipate the need for public transportation in the future; and,

**WHEREAS**, LTD's final decision to commit funds occurs through the annual budget process.

**NOW, THEREFORE, BE IT RESOLVED** that the LTD Board of Directors adopts the Fiscal Year 2021-2030 Community Investment Plan as presented.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THE 18<sup>th</sup> DAY OF NOVEMBER, 2020.

Carl Yeh (Dec 21, 200 08:27 PST)

Board President, Carl Yeh