



**RESOLUTION NO. 2020-02-19-008**

**ADOPTION OF THE RENAMING OF THE FINANCE COMMITTEE TO THE CONTRACT COMMITTEE**

**WHEREAS**, the LTD Board of Directors ("Board") has the enumerated power to conduct business that may be necessary or convenient;

**WHEREAS**, the Board established a committee to review contracts and make recommendations to the full Board;

**WHEREAS**, the committee was at the time of establishment called the Finance Committee;

**WHEREAS**, the Finance Committee determined at its November 11, 2019, meeting that the name of Finance Committee did not appropriately reflect the committee's purpose;

**WHEREAS**, the Finance Committee determined at its February 10, 2020, meeting that the name of Contract Committee was more reflective of the committee's purpose; and,

**WHEREAS**, the committee recommended a change in name from Finance Committee to Contract Committee to the Board at its February 19, 2020, meeting.

**THEREFORE, BE IT RESOLVED** that the Lane Transit District Board of Directors passes a Resolution as follows:

Adopting the Finance Committee's recommendation to rename the committee to Contract Committee and approves changing the committee bylaws.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THE 19<sup>TH</sup> DAY OF FEBRUARY, 2020.

  
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Board President, Carl Yeh