

RESOLUTION

WHEREAS, Lane Transit District's Risk Fund originally was created to facilitate management of a self-insurance program; and

WHEREAS, Lane Transit District did not become fully self-insured in any risk area; and

WHEREAS, insurance costs are operational in nature and must be allocated back to the General Fund for many reporting purposes; and

WHEREAS, the management of a separate fund complicates the financial management of the District unnecessarily;

NOW, THEREFORE, BE IT RESOLVED that the Lane Transit District Risk Fund be closed at June 30, 1992, and the Risk Fund's ending fund balance be transferred to the General Fund.

June 17, 1992
Date Adopted

A. Kent Parks
Board President