

RESOLUTION

LANE TRANSIT DISTRICT BOARD OF DIRECTORS

RESOLVED, that upon the effective date of Article IX, Section 10(1) of the Oregon Constitution (Section 10(1) of Oregon Ballot Measure 8), or such earlier date as determined by the General Manager, the monthly salary or gross wage for each employee not included in a collective bargaining unit shall be increased by 6 percent.

RESOLVED FURTHER, that effective upon the effective date of Article IX, Section 10(1) of the Oregon Constitution (Section 10(1) of Oregon Ballot Measure 8), 6 percent of the pre-contribution salary or gross wage for each employee not included in or covered by a collective bargaining unit shall be applied as an employee contribution to the Lane Transit District Salaried Employees Retirement Plan. Such contribution is intended to qualify as a "pick-up" contribution under Internal Revenue Code Section 414(h).

RESOLVED FURTHER, that for purposes of Oregon Ballot Measure 8 the Lane Transit District Deferred Compensation Plan and the Lane Transit District Salaried Employees Retirement Plan shall be deemed one plan.

November 16, 1994
Date Adopted

Patricia R. Hocken
Board President