

RESOLUTION

WHEREAS, Lane Transit District has entered into a contract with the State Accident Insurance Fund Corporation for workers compensation coverage under the Cash Flow Savings Plan, effective January 1, 1981.

WHEREAS, under that Cash Flow Savings Plan, the District is obligated to reimburse the State Accident Insurance Fund Corporation for claim costs for workers compensation, and

WHEREAS, that obligation requires that the District appropriate funds sufficient to pay all obligations to the State Accident Insurance Fund Corporation without reducing funds available for District operations, and

WHEREAS, the District's Fiscal Year 1980-81 budget resolution appropriated funds that included insurance premiums for workers compensation, and

WHEREAS, the District has by resolution established a Risk Management Fund to meet such future liabilities,

BE IT RESOLVED that the following General Fund and Risk Management Fund appropriations revisions are hereby approved:

GENERAL FUND
REDUCTIONS IN APPROPRIATIONS

| | |
|----------------------------------|--------------------|
| Transportation-Personal Services | (\$100,000) |
| Maintenance-Personal Services | (\$18,000) |
| | <u>(\$118,000)</u> |

INCREASE IN APPROPRIATION

| | |
|----------------------------------|------------------|
| Transfer to Risk Management Fund | <u>\$118,000</u> |
| | <u>\$118,000</u> |

RISK MANAGEMENT FUND
INCREASE IN APPROPRIATIONS

| | |
|----------------------|------------------|
| Workers Compensation | <u>\$118,000</u> |
| | <u>\$118,000</u> |

BE IT FURTHER RESOLVED that the General Manager is authorized to make expenditures and incur obligations within the limits of this resolution.

Dated

6/16/81

Secretary

