

RESOLUTION

RESOLVED, that a sum of \$12,228.80 be transferred from the Materials and Services category of the '75-'76 fiscal year budget to the Contractual Services category of the 1975-76 fiscal year budget to provide for correcting adjustments made to the Contractual Services category during the course of the 1975-76 audit, and

Be it hereby approved, and said funds are hereby appropriated for the purpose specified therein.



Daniel M. Herbert, President
Board of Directors

November 16, 1976

Date

under contractual services there had been overspending on an annualized rate during the first four months of the fiscal year in the line items of printing, building maintenance, insurance, advertising and promotion, interest expense, office equipment, business expenses, office expenses and shop expense. Mr. Craig said he did not believe this could be approached from an annualizing rate. Mr. Kohnen agreed that the district should not overbudget or overspend but said that annualizing expenditures was not an accurate test. The chairman directed the staff to prepare a brief explanation of the expenditures of those line-items to present at the next board meeting.

MOTION
VOTE

Upon motion by Mr. Booth, duly seconded, the board unanimously approved the following resolution.

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FINANCIAL REPORTING: October financial reporting forms were presented to the board for review. In discussion of state and federal grants projected in the cash flow, Mr. Dyer advised that lack of a formal adopted transportation plan for the Eugene/Springfield metropolitan area could hold up receipt of the funds.

MARKETING: A description of current activities was distributed to the board for information.

The chairman requested that board members attend an open house to be held December 2 for newly elected officials. Mr. Dyer explained that the tour will start at the Customer Service Center on 10th, proceed to the facilities at 8th and Garfield, and return.

ECONOMIC DEVELOPMENT ADMINISTRATION GRANT: Mr. Dyer reported that the district has been advised that the Economic Administration Development grant application for remodeling and additions has cleared the initial 5-day review and is being processed further.

RIDERSHIP: Ridership reporting for October was presented for board review. It was noted that there is a trend to more extensive use of passes.

E-SATS MASTER PLAN PROGRESS REPORT: A brochure including principles for masterplan development recently released by L-COG was presented for board information. Mr. Dyer stated that with the district's reliance on Section 5 funds, there is considerable interest in completion of the Masterplan by the indicated timeline of March 1977. Mr. Herbert requested the staff to prepare information on the present status of the plan and said the board would adjourn the present meeting to Tuesday, November 30 at 7:30 P.M. for further discussion of the issues.

E-SATS TRANSIT TECHNOLOGY ALTERNATIVES: A summary of descriptions and comparison data on E-SATS Transit Technology Alternatives was presented and the chairman said that further discussion on the alternatives would be included at the adjourned meeting.