

MINUTES

URBAN RENEWAL AGENCY BUDGET COMMITTEE MEETING

May 5, 2008

Presiding: Jim Wilcox

Committee

Members Present: Chuck Covert, Bill Dick, Gary Grossman, Gary Honald, Jerry Jeffers, Rob Kovacich, Carolyn Wood

Committee

Members Absent: Richard Elkins, Robb Van Cleave, Chris Zukin, Council Position #2 Vacant

Staff Present: City Manager Nolan Young, City Clerk Julie Krueger, Finance Director Kate Mast, Community Development Director Dan Durow

CALL TO ORDER

The meeting was called to order at 7:00 p.m.

ELECTION OF OFFICERS

Election of a Chair

It was moved by Dick and seconded by Kovacich to elect Jim Wilcox as Chair. Hearing no further nominations, Wilcox was unanimously elected Chair; Elkins, Van Cleave, Zukin absent; Council Position #2 vacant.

Election of a Secretary

It was moved by Dick and seconded by Covert to elect Rob Kovacich as Secretary. Hearing no further nominations, Kovacich was unanimously elected Secretary; Elkins, Van Cleave, Zukin absent; Council Position #2 vacant.

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BUDGET MESSAGE

Community Development Director Durow reviewed the proposed revenues, expenditures, and list of proposed projects for the upcoming fiscal year.

BUDGET PRESENTATION

Budget Committee Discussion

Honald asked if the Third Street project was proposed for construction in fiscal year 2010-11. Durow said that was correct, noting that bonds would be needed to complete the project.

Honald asked if there would be any reimbursement to Urban Renewal for the Flour Mill project. Durow said the money spent by Urban Renewal on that project was to determine the best design for traffic and would not be reimbursable. Honald asked if the Granada Theater grant would be refunded to Urban Renewal since the property had sold. Durow said as long as the building was being maintained, the grant would not have to be reimbursed.

Public Comment

None.

APPROVAL OF BUDGET

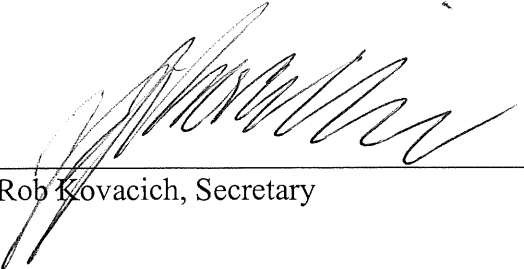
It was moved by Wood and seconded by Honald to approve the Columbia Gateway Urban Renewal budget as presented. The motion carried unanimously, Elkins, Van Cleave, Zukin absent; Council Position #2 vacant.

ADJOURNMENT

Being no further business, the meeting adjourned at 7:17 p.m.

Submitted by/
Julie Krueger, MMC
City Clerk

SIGNED:



Rob Kovacich, Secretary