

MINUTES OF FINANCE COMMITTEE MEETING
LANE TRANSIT DISTRICT BOARD OF DIRECTORS

May 12, 2009

Pursuant to notice given to *The Register-Guard* for publication on May 10, 2009, and distributed to persons on the mailing list of the District, a meeting of the Lane Transit District Board of Directors Finance Committee was held on May 12, 2009, at Lane Transit District, 3500 East 17th Avenue, Eugene.

PRESENT - Mike Dubick, Dean Kortge, Ed Necker

CALL TO ORDER – Mr. Kortge, chair of the committee, called the meeting to order at 3:58 p.m.

ROLL CALL – All committee members were in attendance. The following LTD staff also was present: Diane Hellekson, Carol James, Andy Vobora, Jeanette Bailor, Stefano Viggiano, and Chris Thrasher.

MINUTES – Minutes from the February 18, 2009, meeting were approved by the committee.

FARE POLICY UPDATE – Mr. Vobora, director of service planning, accessibility, and marketing, provided the committee with recommended updates to the Fare Policy to reflect the 2008 decision to eliminate token sales and revise the Not-for-Profit Agency Discount Program.

Currently, the District offers private nonprofit agencies the opportunity to purchase LTD fare media at a 50 percent discount. This discount is granted in recognition of a community need for transportation services for individuals and families who are working with these agencies to seek employment, housing, and medical services.

Mr. Vobora reviewed the updated guidelines for purchasing fare media through this program, which included replacing tokens with a day pass coupon and replacing the monthly cap with an \$80,000 annual program cap. Agencies will be required to recertify with LTD by submitting an application and signing that they understand that they could be dropped from the program if they do not abide by the new guidelines. The Finance Department will assume the responsibilities of filling the orders.

Staff hopes to flush all the tokens out of the system by the end of December 31, 2009.

Mr. Kortge recommended clarifying what the \$80,000 annual program limit is based on. Ms. Hellekson, director of finance and information technology, stated that the amount is based on an estimate.

In response to a question from Mr. Dubick, Mr. Vobora stated that when the program started in 1985, the limit was \$12,000 a year. Over the years, the Board of Directors has increased the amount as the community needs have grown.

Mr. Vobora stated that LTD received two grants from the City of Eugene under their homeless transportation program, which allows not-for-profit agencies to buy fares at a 75 percent discount until the funds run out.

The committee approved presenting the Fare Policy changes to the full Board.

EXECUTIVE SESSION – The committee moved into executive session at 4:12 p.m. pursuant to ORS 192.660(2)(f) to evaluate proposals for audit services and to select a firm to recommend to the full Board in May.

RETURN TO OPEN SESSION: The executive session ended at 4:48 p.m. and returned to open session.

NEXT MEETING - Ms. Hellekson reminded the committee of the Budget Committee meeting on May 20.

OTHER – Ms. Hellekson stated that payroll tax receipts were at 99.3 percent of last year's receipts.

ADJOURNMENT – There was no further discussion, and the meeting adjourned at 4:52 p.m.

(Recorded and transcribed by Chris Thrasher, Lane Transit District)