

MINUTES OF DIRECTORS MEETING
LANE COUNTY MASS TRANSIT DISTRICT
Adjourned Meeting
April 10, 1980

Pursuant to notice given to the Register Guard and to the Springfield News, an adjourned meeting of the board of directors of Lane County Mass Transit District was held April 10, 1980 at 7:30 a.m. in the International Dunes Restaurant, Springfield, Oregon.

Present: Richard A. Booth, Secretary
Daniel M. Herbert, Vice President
Kenneth H. Kohnen, President, presiding
Ted J. Langton, Treasurer
Robert C. Loomis
Glenn E. Randall
Phyllis Loobey, General Manager
Mavis Skipworth, Recording Secretary

Absent: Carolyn Roemer

INTRODUCTORY REMARKS BY PRESIDENT: The chairman stated that the purpose of the meeting was to consider the memo received from the general manager, dated April 8, 1980, reviewing the various factors affecting the financial status of the district and its ability to meet bonding requirements in the purchase of the additional buses. The memo concluded with a staff recommendation that the district should not assume the cost of financing eleven coaches through revenue bonding.

MOTION REVENUE BOND FINANCING: Mr. Langton moved that the district discontinue negotiations for bond financing of the eleven buses. The motion was duly seconded.

Responding to question by Mr. Booth of how the district would dispose of the buses, Ms. Loobey advised that Tri-Met is interested in purchasing them and she and Tim Dallas would be meeting with their representatives and with Don Kershaw of GMC of Canada at the APTA Conference in Monterey the week of April 14.

Mr. Booth expressed interest in the possibility of the district purchasing the buses, then selling them at the current market value for a profit, possibly enabling the district to retain one bus. Ms. Loobey said she would confer with the district's counsel on the legality of the matter. Dr. Loomis agreed the legality of it should be explored, as well as the district's obligation in their guarantee.

Mr. Herbert said he was reluctant to see the district give up the buses and asked that every avenue be explored to possibly keep some of them.

VOTE The question was put and the motion carried unanimously.

WARRANT LIMIT: Ms. Loobey advised that due to lower payroll tax receipts than anticipated and failure of the federal government to use the Section 5 funding, the staff was requesting a temporary increase in the warrant limit from \$500,000 to \$650,000.

MOTION

Mr. Booth moved that the warrant indebtedness limit be raised to \$650,000 until receipt of the 1979-80 Section 5 operating assistance funds and at that time to revert to \$500,000. The motion was duly seconded and

VOTE

carried unanimously.

Mr. Booth observed that since the defeat of the income tax the district is being forced to run in a prudent and economical manner and he believed there were areas where there could still be greater economy. Mr. Randall said he felt that the district had previously been operated in a prudent manner and any allegation that it had not was untrue.

Mr. Shinn advised that information will be presented to the budget committee at the April 29 meeting on line items for Administration, Marketing and Planning, and Capital, and at the May 6 meeting the line items for Transportation, Maintenance and Resources will be distributed and discussed. Discussion followed on the format and type of presentation that should be followed.

ADJOURNMENT: The meeting was adjourned.



Secretary