

RESOLUTION NO. 2609

Describing the Distribution of Transient Room Tax Funds

Repealing Resolution No. 2269

WHEREAS, the City Commission of the City of Warrenton wishes to allocate Transient Room Tax Funds in the following manner:

NOW, THEREFORE, the City Commission of the City of Warrenton resolves as follows:

The City shall deposit 100% of the taxes collected and imposed by Ordinance No. 912-A and its Amending Ordinance No. 1133-A into the accounts designated below and distributed as follows:

1. 24.24% of net taxes collected by the City will be deposited into the Transient Room Tax Fund for a tourist related facility, and subsequent distribution to the Hammond Marina Capital Reserve Fund.
2. 5.84% of the net taxes collected will be deposited into the Transient Room Tax Fund for tourism promotion for the operation of the Chamber of Commerce's Visitor Center operations.
3. 2.00% of net taxes collected by the City will be deposited into the Transient Room Tax Fund for tourist promotion, and subsequent distribution to the Lower Columbia Tourism Council.
4. The City will deposit the balance of the total taxes collected into the appropriate fund (General Fund) in accordance with Oregon Budget Law.

This Resolution shall be effective beginning the first quarter for FY 2021-2022.

ADOPTED by the City Commission of the City of Warrenton this 13<sup>th</sup> day of July 2021.

APPROVED

  
Henry A. Balensifer, III, Mayor

ATTEST

  
Dawne Shaw, CMC, City Recorder