BEFORE THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY CITY OF THE DALLES, OREGON

In the Matter of Adopting the 1999-2000 Budget, Categorizing the Tax Increment, Appropriating Funds and Authorizing the Coordinator to Take Such Action as Necessary to Carry Out the Adopted Budget.

RESOLUTION NO. 99-001

WHEREAS, the Columbia Gateway Urban Renewal Agency Budget Committee has reviewed and acted upon the proposed 1999-2000 Agency Budget; and

WHEREAS, the Budget Committee recommended a balanced budget to the Columbia Gateway Urban Renewal Agency on April 27, 1999; and

WHEREAS, in accordance with State law, the Agency held a public hearing on June 14, 1999, regarding the approved budget; and

WHEREAS, the Agency has reviewed and amended the budget previously approved by the Budget Committee; and

WHEREAS, the Agency desires to adopt the approved budget as amended; and carry out the programs identified in the budget;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

<u>Section 1.</u> – The Agency staff is authorized to make any clerical changes to the 1999-2000 budget.

<u>Section 2. Adoption</u> – The Columbia Gateway Urban Renewal Agency hereby adopts the 1999-2000 budget as approved by the Budget Committee and amended by the Agency.

<u>Section 3. Appropriation</u> – The amounts for the fiscal year beginning July 1, 1999, and the proposed shown are hereby appropriated as follows:

Capital Projects Fund	
Materials and Services	\$ 278,134
Debt Service	\$ 91,000
Capital Outlay	\$3,139,500
Total Capital Projects Fund	\$3,508,634
Debt Service Fund	
Debt Service	\$ 440,410
Total Debt Service Fund	\$ 440,410