

BEFORE THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY
CITY OF THE DALLES, OREGON

2 In the Matter of Adopting the)
1996-97 Budget, Categorizing) RESOLUTION
4 the Tax Increment, Appropriating) NO. 96-024
Funds and Authorizing the Coordinator)
6 to take such action as necessary)
to carry out the adopted budget)

8 WHEREAS, the Columbia Gateway Urban Renewal Agency Budget
10 Committee has reviewed and acted on the proposed 1996-97 Agency
budget; and

12 WHEREAS, the Budget Committee recommended a balanced budget to
the Columbia Gateway Urban Renewal Agency on April 23, 1996; and

14 WHEREAS, in accordance with State law, the Agency held a
public hearing on June 25, 1996, regarding the proposed budget; and

16 WHEREAS, the Agency has amended the budget previously approved
by the Budget Committee as permitted by ORS 294.435; and

18 WHEREAS, the Agency desires to adopt the budget with
amendments; and carry out the programs identified in the budget;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

20 Section 1. - Agency staff is authorized to make the necessary
clerical changes to the amended budget.

22 Section 2. Adoption - The Columbia Gateway Urban Renewal
24 Agency hereby adopts the 1996-97 budget as approved by the budget
committee, as amended.

26 Section 3. Appropriation - The amounts for the fiscal year
beginning July 1, 1996, and the purposes shown are hereby
appropriated as follows:

<u>General Fund</u>	Materials & Services	<u>\$273,598</u>
	Total General Fund	<u>\$273,598</u>

2 Section 4. Tax Increment - The Board of the Columbia Gateway
4 Urban Renewal Agency hereby declares that \$248,750 of tax increment
6 will be required for the adopted budget. The tax increment
8 declared is hereby categorized in the General Government category
 pursuant to Section 11b, Article XI of the Oregon Constitution. It
 will be certified, in the manner provided by Oregon law, to the
 Wasco County Assessor that \$248,750 of tax increment will be
 collected for the 1996-97 fiscal year.

10 Section 5. The Coordinator - is hereby authorized to take
12 such action as is necessary and consistent with State Statutes,
 including but not limited to entering into contracts to carry out
 the programs, projects and services identified in the budget.

PASSED AND ADOPTED THIS 25th DAY OF JUNE, 1996.

14 Voting Yes; Gary Honald, Bob Briggs, Richard Elkins, Dee Hill, Ray Koch,
 Judy Reid, David Beckley, Eva Irvine
 Voting No; none

16 Absent; Mary Ann Davis, Robb VanCleave, Phil Hammond

 Abstaining; none

18 Judy Reid
 Judy Reid, Chair

20 ATTEST

22 [Signature]
 Recording Secretary