

BEFORE THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY

CITY OF THE DALLES, OREGON

2 In the Matter of Adopting )  
the 1992-93 Budget and ) RESOLUTION  
4 Appropriating Funds ) NO. 92-013

6 WHEREAS, the Columbia Gateway Urban Renewal Agency Budget  
Committee has reviewed and acted on the proposed 1992-93 Agency  
budget; and

8 WHEREAS, the Budget Committee has recommended a balanced  
10 budget to the Columbia Gateway Urban Renewal Agency on April 14,  
1992; and

12 WHEREAS, in accordance with State law, the Agency has held a  
public hearing on June 23, 1992, regarding the proposed budget; and

14 WHEREAS, the Agency desires to adopt the approved budget with  
changes not exceeding a 10 percent increase in any fund;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

16 Section 1. Adoption - The Columbia Gateway Urban Renewal  
Agency hereby adopts the 1992-93 budget, as amended.

18 Section 2. Appropriation - The amounts for the fiscal year  
20 beginning July 1, 1992, and the purposes shown are hereby appropri-  
ated as follows:

General Fund

|    |                              |                  |
|----|------------------------------|------------------|
| 22 | Materials & Services         | \$ 64,500        |
|    | Debt Service-Bond Defeasance | <u>1,940,000</u> |
| 24 | Total General Fund           | \$ 2,004,500     |

Bond Reserve Fund

|    |                         |                   |
|----|-------------------------|-------------------|
| 26 | Debt Service            | <u>\$ 224,458</u> |
|    | Total Bond Reserve Fund | \$ 224,458        |

Urban Renewal Bond Fund

|    |                               |                   |
|----|-------------------------------|-------------------|
| 28 | Debt Service                  | <u>\$ 310,000</u> |
| 30 | Total Urban Renewal Bond Fund | \$ 310,000        |

4 Section 3. Tax Increment - The Board of the Columbia Gateway  
6 Urban Renewal Agency hereby declares that no tax increment will be  
required for the adopted budget. It will be certified, in the  
manner provided by Oregon law, to the Wasco County Assessor that no  
tax increment will be collected for the 1992-93 fiscal year in the  
manner provided by Oregon law.


**PASSED AND ADOPTED THIS 23rd DAY OF JUNE, 1992.**

8 Voting Yes; Carolyn Wood, Austin Abrams, Les Cochenour, Ann Marie Jelderks,  
Gary Honald and John Lundell

Voting No; NONE

10 Absent; Dave Kinser, Bill Holt, Judy Reid, Dewanda Clark, Merritt Probstfield

Abstaining; NONE

12   
Chair

14 ATTEST

15 Colleen Danberg  
Recording Secretary