

BEFORE THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY

CITY OF THE DALLES, OREGON

In the Matter of Adopting)
the 1991-92 Budget, Appropriating) RESOLUTION
Funds and Authorizing Certification) NO. 91-005
to the Wasco County Assessor)

WHEREAS, the Columbia Gateway Urban Renewal Agency Budget Committee has reviewed and acted on the proposed 1991-92 Agency budget; and

WHEREAS, the Budget Committee has recommended a balanced budget to the Columbia Gateway Urban Renewal Agency on May 21, 1991; and

WHEREAS, in accordance with State law, the Agency has held a public hearing on the proposed budget; and

WHEREAS, the Agency desires to adopt the budget as approved by the Budget Committee and carry out the programs identified in the budget; and

WHEREAS, State law requires certification to the County Assessor, the amount of tax increment to be collected during the fiscal year, by July 15, 1991;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

Section 1. Adoption - The Columbia Gateway Urban Renewal Agency hereby adopts the 1991-92 budget as approved and recommended by the Columbia Gateway Urban Renewal Agency Budget Committee on May 21, 1991, now on file at City Hall.

Section 2. Appropriation - The amounts for the fiscal year beginning July 1, 1991, and the purposes shown are hereby appropriated as follows:

General Fund

Capital Outlay \$ 2,055,500
Total General Fund \$ 2,055,500

Bond Reserve Fund

Debt Service \$ 225,000
Transfer to General Fund 6,000
Total Bond Reserve Fund \$ 231,000

Urban Renewal Bond Fund

Debt Service \$ 73,125
Unappropriated Ending Fund Balance 165,795
Total Urban Renewal Bond Fund \$ 238,920

REQUIREMENTS \$ 2,525,420

Section 3. Tax Increment - The Board of the Columbia Gateway Urban Renewal Agency hereby declares that all of the tax increment provided for in the adopted budget, in the aggregate amount of \$233,920, be certified in the manner provided by Oregon law to the Wasco County Assessor, be collected for the 1991-92 fiscal year in the manner provided by Oregon law, and be used for the payment of principal and interest for bonded indebtedness.

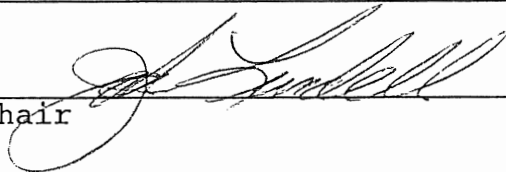
PASSED AND ADOPTED THIS 25th DAY OF JUNE, 1991.

Voting Yes; Gary Donald, Carolyn Wood, Dewanda Clark, Bill Holt, Austin Abrams, Ann Marie Jelderks, Dave Kinser and John Lundell

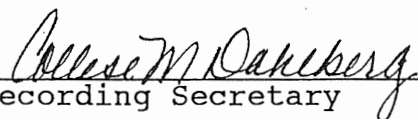
Voting No; _____

Absent; Les Cochenour, Judy Reid, Merritt Probstfield

Abstaining; _____

Chair 

ATTEST


Recording Secretary



SPECIAL FUND

RESOURCES AND REQUIREMENTS

BOND RESERVE FUND

COLUMBIA GATEWAY URBAN RENEWAL AGENCY

FUND

(NAME OF MUNICIPAL CORPORATION)

	HISTORICAL DATA			DESCRIPTION RESOURCES AND REQUIREMENTS	BUDGET FOR NEXT YEAR <u>1991-92</u>			
	ACTUAL		ADOPTED BUDGET THIS YEAR		PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	SECOND PRECEDING YEAR _____	FIRST PRECEDING YEAR _____						
				RESOURCES				
				Beginning Fund Balance:				
1				1. *Cash on Hand (Cash Basis), or				1
2				2. *Working Capital (Accrual Basis)				2
3				3. Previously Levied Taxes Estimated to be Received				3
4				4. Earning from Temporary Investments	6,000	6,000	6,000	4
5				5. Transferred from Other Funds				5
6				6. Bond Proceeds	225,000	225,000	225,000	6
7				7.				7
8				8.				8
9				9. Total Resources, Except Taxes to be Levied	231,000	231,000	231,000	9
10				10. Taxes Necessary to Balance	-0-	-0-	-0-	10
11				11. Taxes Collected in Year Levied				11
12				12. TOTAL RESOURCES	231,000	231,000	231,000	12
				REQUIREMENTS				
1				1.				1
2				2.				2
3				3. Debt Service	225,000	225,000	225,000	3
4				4.				4
5				5.				5
6				6.				6
7				7.				7
8				8.				8
9				9.				9
10				10.				10
11				11.				11
12				12.				12
13				13. Transfer to General Fund	6,000	6,000	6,000	13
14				14.				14
15				15.				15
16				16. UNAPPROPRIATED ENDING FUND BALANCE				16
17				17. TOTAL REQUIREMENTS	231,000	231,000	231,000	17



RESOURCES

GENERAL FUND

COLUMBIA GATEWAY URBAN RENEWAL AGENCY

FUND

(NAME OF MUNICIPAL CORPORATION)

	HISTORICAL DATA			RESOURCE DESCRIPTION	BUDGET FOR NEXT YEAR <u>1991-92</u>			
	ACTUAL		ADOPTED BUDGET THIS YEAR		PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	SECOND PRECEDING YEAR _____	FIRST PRECEDING YEAR _____						
				Beginning Fund Balance:				
1				1. *Available Cash on Hand (Cash Basis), or				1
2				2. *Net Working Capital (Accrual Basis)				2
3				3. Previously Levied Taxes Estimated to be Received				3
4				4. Interest	30,500	30,500	30,500	4
5				5. OTHER RESOURCES				5
6				6.				6
7				7. BOND PROCEEDS	2,025,000	2,025,000	2,025,000	7
8				8.				8
9				9.				9
10				10.				10
11				11.				11
12				12.				12
13				13.				13
14				14.				14
15				15.				15
16				16.				16
17				17.				17
18				18.				18
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28				28.				28
29				29. Total Resources, Except Taxes to be Levied	2,055,500	2,055,500	2,055,500	29
30				30. Taxes Necessary to Balance Budget				30
31				31. Taxes Collected in Year Levied				31
32				32. TOTAL RESOURCES	2,055,500	2,055,500	2,055,500	32



EXPENDITURE SUMMARY

**BY FUND, ORGANIZATIONAL UNIT OR PROGRAM
GENERAL FUND**

COLUMBIA GATEWAY URBAN RENEWAL AGENCY

NAME OF ORGANIZATIONAL UNIT—FUND

(NAME OF MUNICIPAL CORPORATION)

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR <u>1991-92</u>			
	ACTUAL		ADOPTED BUDGET THIS YEAR		PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	SECOND PRECEDING YEAR _____	FIRST PRECEDING YEAR _____						
				PERSONAL SERVICES				
1				1.				1
2				2.				2
3				3.				3
4				4.				4
5				5.				5
6				6.				6
7				7. TOTAL PERSONAL SERVICES				7
				MATERIALS AND SERVICES				
1				1.				1
2				2.				2
3				3.				3
4				4.				4
5				5.				5
6				6.				6
7				7. TOTAL MATERIALS AND SERVICES				7
				CAPITAL OUTLAY				
1				1. DOWNTOWN RENEWAL	770,812	770,812	770,812	1
2				2. 6TH ST. BRIDGE BYPASS	770,813	770,813	770,813	2
3				3. BLIGHT ELIMINATION	513,875	513,875	513,875	3
4				4.				4
5				5.				5
6				6.				6
7				7. TOTAL CAPITAL OUTLAY	2,055,500	2,055,500	2,055,500	7
				TRANSFERRED TO OTHER FUNDS				
1				1.				1
2				2.				2
3				3.				3
4				4. General Operating Contingency				4
5				5. TOTAL TRANSFERS & CONTINGENCY				5
				TOTAL EXPENDITURES				
				UNAPPROPRIATED ENDING FUND BALANCE				
				TOTAL	2,055,500	2,055,500	2,055,500	



DETAILED EXPENDITURES

DOWNTOWN RENEWAL- GENERAL FUND

COLUMBIA GATEWAY URBAN RENEWAL AGENCY

NAME OF ORGANIZATIONAL UNIT—FUND

(NAME OF MUNICIPAL CORPORATION)

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	NO. OF EMPS.	RANGE	BUDGET FOR NEXT YEAR 1991-92			
	ACTUAL		ADOPTED BUDGET THIS YEAR				PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	SECOND PRECEDING YEAR _____	FIRST PRECEDING YEAR _____								
1				1 REPAY URBAN RENEWAL FORMATION COSTS			22,500	22,500	22,500	1
2				2 CONTRACTED ADMINISTRATION SERVICES			12,056	12,056	12,056	2
3				3 CONSULTING SERVICES			2,625	2,625	2,625	3
4				4 BOND SALE FINANCIAL SERVICES & COSTS			21,750	21,750	21,750	4
5				5 LEGAL SERVICES			1,875	1,875	1,875	5
6				6 PRINTING - BONDS			1,406	1,406	1,406	6
7				7 BOND AGENT/ REGISTRAR			188	188	188	7
8				8 TRAVEL, MEALS, AND LODGING			525	525	525	8
9				9 TRAINING AND CONFERENCES			75	75	75	9
10				10 MEMBERSHIP, DUES, SUBSCRIPTIONS			37	37	37	10
11				11 LEGAL NOTICES			75	75	75	11
12				12 POSTAGE			375	375	375	12
13				13 OFFICE SUPPLIES			338	338	338	13
14				14 SMALL EQUIPMENT			435	435	435	14
15				15 RENEWAL PROJECT			706,552	706,552	706,552	15
16				16						16
17				17						17
18				18						18
19				19						19
20				20						20
21				21						21
22				22						22
23				23						23
24				24						24
25				25						25
26				26						26
27				27						27
28				28						28
29				29						29
30				30						30
31				31 TOTAL EXPENDITURES			770,812	770,812	770,812	31
32				32 UNAPPROPRIATED ENDING FUND BALANCE						32
				TOTAL			770,812	770,812	770,812	



DETAILED EXPENDITURES

6TH ST. BRIDGE BY-PASS -- GENERAL FUND

COLUMBIA GATEWAY URBAN RENEWAL AGENCY

NAME OF ORGANIZATIONAL UNIT—FUND

(NAME OF MUNICIPAL CORPORATION)

1	HISTORICAL DATA			EXPENDITURE DESCRIPTION	NO. OF EMPS.	RANGE	BUDGET FOR NEXT YEAR 1991-92			
	ACTUAL		ADOPTED BUDGET THIS YEAR				PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	SECOND PRECEDING YEAR	FIRST PRECEDING YEAR								
2				2 REPAY URBAN RENEWAL FORMATION COSTS			22,500	22,500	22,500	1
3				3 CONTRACTED ADMINISTRATION SERVICES			12,056	12,056	12,056	2
4				4 CONSULTING SERVICES			2,625	2,625	2,625	3
5				5 BOND SALE FINANCIAL SERVICES & COSTS			21,750	21,750	21,750	4
6				6 LEGAL SERVICES			1,875	1,875	1,875	5
7				7 PRINTING - BONDS			1,406	1,406	1,406	6
8				8 BOND AGENT/ REGISTRAR			188	188	188	7
9				9 TRAVEL, MEALS, AND LODGING			525	525	525	8
10				10 TRAINING AND CONFERENCES			75	75	75	9
11				11 MEMBERSHIP, DUES, SUBSCRIPTIONS			37	37	37	10
12				12 LEGAL NOTICES			75	75	75	11
13				13 POSTAGE			375	375	375	12
14				14 OFFICE SUPPLIES			338	338	338	13
15				15 SMALL EQUIPMENT			435	435	435	14
16				16 BRIDGE BY-PASS PROJECT			706,553	706,553	706,553	15
17				17						16
18				18						17
19				19						18
20				20						19
21				21						20
22				22						21
23				23						22
24				24						23
25				25						24
26				26						25
27				27						26
28				28						27
29				29						28
30				30						29
31				31 TOTAL EXPENDITURES			770,813	770,813	770,813	30
32				32 UNAPPROPRIATED ENDING FUND BALANCE						31
				TOTAL			770,813	770,813	770,813	



DETAILED EXPENDITURES

BLIGHT ELIMINATION - GENERAL FUND

COLUMBIA GATEWAY URBAN RENEWAL AGENCY

NAME OF ORGANIZATIONAL UNIT—FUND

(NAME OF MUNICIPAL CORPORATION)

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	NO. OF EMPS.	RANGE	BUDGET FOR NEXT YEAR 1991-92			
	ACTUAL		ADOPTED BUDGET THIS YEAR				PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	SECOND PRECEDING YEAR	FIRST PRECEDING YEAR								
1				1 REPAY URBAN RENEWAL FORMATION COSTS			15,000	15,000	15,000	1
2				2 CONTRACTED ADMINISTRATION SERVICES			8,038	8,038	8,038	2
3				3 CONSULTING SERVICES			1,750	1,750	1,750	3
4				4 BOND SALE FINANCIAL SERVICES & COSTS			14,500	14,500	14,500	4
5				5 LEGAL SERVICES			1,250	1,250	1,250	5
6				6 PRINTING - BONDS			938	938	938	6
7				7 BOND AGENT/ REGISTRAR			124	124	124	7
8				8 TRAVEL, MEALS, AND LODGING			350	350	350	8
9				9 TRAINING AND CONFERENCES			50	50	50	9
10				10 MEMBERSHIP, DUES, SUBSCRIPTIONS			26	26	26	10
11				11 LEGAL NOTICES			50	50	50	11
12				12 POSTAGE			250	250	250	12
13				13 OFFICE SUPPLIES			224	224	224	13
14				14 SMALL EQUIPMENT			290	290	290	14
15				15						15
16				16 BLIGHT ELIMINATION			471,035	471,035	471,035	16
17				17						17
18				18						18
19				19						19
20				20						20
21				21						21
22				22						22
23				23						23
24				24						24
25				25						25
26				26						26
27				27						27
28				28						28
29				29						29
30				30						30
31				31 TOTAL EXPENDITURES			513,875	513,875	513,875	31
32				32 UNAPPROPRIATED ENDING FUND BALANCE						32
				TOTAL			513,875	513,875	513,875	



BONDED DEBT

Bond Debt Payments are for:

- Revenue Bonds
- General Obligation Bonds

RESOURCES AND REQUIREMENTS
URBAN RENEWAL BOND FUND

COLUMBIA GATEWAY URBAN RENEWAL AGENCY

FUND

(NAME OF MUNICIPAL CORPORATION)

	HISTORICAL DATA			DESCRIPTION OF RESOURCES AND REQUIREMENTS	BUDGET FOR NEXT YEAR <u>1991-92</u>					
	ACTUAL		ADOPTED BUDGET THIS YEAR		PROPOSED BY BUDGET OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY			
	SECOND PRECEDING YEAR _____	FIRST PRECEDING YEAR _____								
				RESOURCES						
				Beginning Fund Balance:						
1				1. Cash on Hand (Cash Basis), or				1		
2				2. Working Capital (Accrual Basis)				2		
3				3. Previously Levied Taxes Estimated to be Received				3		
4				4. Earnings from Temporary Investments	5,000	5,000	5,000	4		
5				5. Transferred from Other Funds				5		
6				6. Tax increment proceeds	233,920	233,920	233,920	6		
7				7. Total Resources, Except Taxes to be Levied				7		
8				8. Taxes Necessary to Balance *				8		
9				9. Taxes Collected in Year Levied *				9		
				TOTAL RESOURCES	238,920	238,920	238,920			
				REQUIREMENTS						
				Bond Principal Payments						
				Issue Date Budgeted Payment Date						
1				1				1		
2				2				2		
3				3				3		
4				4	Total Principal			4		
				Bond Interest Payments						
				Issue Date Budgeted Payment Date						
1				1	10-1-91	4-1-92	73,125	73,125	73,125	1
2				2						2
3				3						3
4				4	Total Interest		73,125	73,125	73,125	4
				Unappropriated Balance for Following Year By						
				Issue Date Payment Date						
1				1	10-1-91	10-1-92	165,795	165,795	165,795	1
2				2						2
3				3						3
4				4						4
5				5	Total Unappropriated Ending Fund Balance		165,795	165,795	165,795	5
				TOTAL REQUIREMENTS	238,920	238,920	238,920			

* If this form is used for revenue bonds, resource lines 8 and 9 may not be used. The district does not have authority to levy for these bonds.