# RESOLUTION NO. 21-001

# A RESOLUTION ADOPTING THE FISCAL YEAR 2021-2022 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.

WHEREAS, the Urban Renewal Budget Committee, on April 13, 2021, solicited public comment on the proposed budget and approved a balanced budget for FY21/22; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on May 18, 2021; and

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

#### Section 1. Adoption of the Budget for FY21/22.

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2021-2022 in the total of **\$6,238,360**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2021 and for the purposes shown below are hereby appropriated:

Capital Projects Fund (200) Columbia Gateway Urban Renewal Operations	\$ 4,638,884
<b>Debt Service Fund</b> (210) Debt Service	\$ 1,599,476
<b>Total Appropriations, All Funds</b>	<u>\$ 6,238,360</u>

#### Section 2. Certifying to County Assessor.

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

# PASSED AND ADOPTED THIS 18<sup>TH</sup> DAY OF MAY, 2021.

Voting Yes: Coburn, Dugick, Grossman, Long-Curtiss, McGlothlin, Richardson

Voting No:

Absent: Cronin, Fredrick, Kramer

Abstaining:

# AND APPROVED BY THE CHAIR OF THE BOARD THIS 18<sup>TH</sup> DAY OF MAY 2021.

SIGNED:

---

ATTEST:

Paula Webb, CDD Secretary

Resolution No. 21-001 Page 1 of 1