

RESOLUTION NO. 20-002

A RESOLUTION ADOPTING THE FISCAL YEAR 2020-2021 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR

WHEREAS, the Urban Renewal Budget Committee, on May 12, 2020, solicited public comment on the proposed budget and approved a balanced budget for FY20/21; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on June 16, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. Adoption of the Budget for FY20/21.

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2020-2021 in the total of **\$6,104,173**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2020 and for the purposes shown below are hereby appropriated:

Capital Projects Fund (200)	
Columbia Gateway Urban Renewal Operations	\$ 4,492,397
Debt Service Fund (210)	
Debt Service	\$ 1,611,776
Total Appropriations, All Funds	<u>\$ 6,104,173</u>

Section 2. Certifying to County Assessor.

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 16th DAY OF JUNE, 2020.

Voting Yes: Coburn, Baker, Bailey, Grossman, Kramer, Long-Curtiss, Miller, Fredrick and McGlothlin

Voting No: None

Absent: None

Abstaining: None

AND APPROVED BY THE CHAIR OF THE BOARD THIS 16th DAY OF JUNE 2020.

SIGNED:

ATTEST:



Gary Grossman, Chair



Paula Webb, CDD Secretary