

RESOLUTION NO. 20-002

A RESOLUTION ADOPTING THE FISCAL YEAR 2020-2021 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR

WHEREAS, the Urban Renewal Budget Committee, on May 12, 2020, solicited public comment on the proposed budget and approved a balanced budget for FY20/21; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on June 16, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

**Section 1. Adoption of the Budget for FY20/21.**

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2020-2021 in the total of **\$6,104,173**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2020 and for the purposes shown below are hereby appropriated:

<b>Capital Projects Fund (200)</b>	
Columbia Gateway Urban Renewal Operations	\$ 4,492,397
<b>Debt Service Fund (210)</b>	
Debt Service	\$ 1,611,776
<b>Total Appropriations, All Funds</b>	<b><u>\$ 6,104,173</u></b>

**Section 2. Certifying to County Assessor.**

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

**PASSED AND ADOPTED THIS 16th DAY OF JUNE, 2020.**

Voting Yes: Coburn, Baker, Bailey, Grossman, Kramer, Long-Curtiss, Miller, Fredrick and McGlothlin

Voting No: None


Absent: None

Abstaining: None

**AND APPROVED BY THE CHAIR OF THE BOARD THIS 16<sup>th</sup> DAY OF JUNE 2020.**

SIGNED:

ATTEST:

  
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Gary Grossman, Chair

  
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Paula Webb, CDD Secretary