

**RESOLUTION NO. 19-001**

**A RESOLUTION ADOPTING THE FISCAL YEAR 2019-2020 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.**

**WHEREAS**, the Urban Renewal Budget Committee, on April 16, 2019, solicited public comment on the proposed budget and approved a balanced budget for FY19/20; and

**WHEREAS**, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on May 21, 2019; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:**

**Section 1. Adoption of the Budget for FY19/20.**

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2019-2020 in the total of **\$4,725,955**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2019 and for the purposes shown below are hereby appropriated:

**Capital Projects Fund (200)**

Columbia Gateway Urban Renewal Operations      \$ 3,123,079

**Debt Service Fund (210)**

Debt Service      \$ 1,602,876

**Total Appropriations, All Funds      \$ 4,725,955**

**Section 2. Certifying to County Assessor.**

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

**PASSED AND ADOPTED THIS 21st DAY OF MAY, 2019.** *Kramer, Mc Gilothlin*

Voting Yes: *Miller, Coburn, Fredrick, Grossman, Baker, Long-Curtiss*

Voting No: —

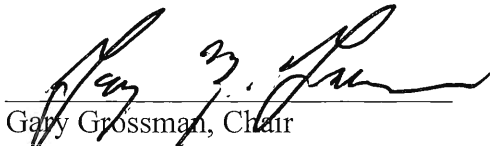
Absent: *Delaney*

Abstaining: —

**AND APPROVED BY THE CHAIR OF THE BOARD THIS 21st DAY OF MAY 2019.**

SIGNED:

ATTEST:

  
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Gary Grossman, Chair

  
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Paula Webb, Secretary