

RESOLUTION NO. 18-003

A RESOLUTION ADOPTING THE FISCAL YEAR 2018-2019 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.

WHEREAS, the Urban Renewal Budget Committee, on April 17, 2018, solicited public comment on the proposed budget and approved a balanced budget for FY18/19; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on May 15, 2018; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. Adoption of the Budget for FY18/19.

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2018-2019 in the total of **\$3,786,125**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2018 and for the purposes shown below are hereby appropriated:

Capital Projects Fund (200)	
Columbia Gateway Urban Renewal Operations	\$ 2,183,999
Debt Service Fund (210)	
Debt Service	\$ 1,602,126
Total Appropriations, All Funds	<u>\$ 3,786,125</u>

Section 2. Certifying to County Assessor.

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 15th DAY OF MAY, 2018.

Voting Yes: Baker, Coburn, Elliott, Miller, Fredrick, Schwartz, Raleigh
Voting No: —
Absent: Kramer, Long-Curtiss
Abstaining: —

AND APPROVED BY THE CHAIR OF THE BOARD THIS 15th DAY OF MAY 2018.

SIGNED:


Linda Miller, Chair

ATTEST:


Paula Webb, Planning Secretary