

**COLUMBIA GATEWAY URBAN RENEWAL AGENCY**

**RESOLUTION NO. 16-001**

**A RESOLUTION AUTHORIZING TRANSFERS OF BUDGETED FUNDS BETWEEN CATEGORIES OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY FUND 200 BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2016.**

**WHEREAS**, the Urban Renewal Agency wishes to purchase the properties at 401 E 2<sup>nd</sup> Street in The Dalles (01N13E03BD 2300 and 01N13E03BD 2200); and

**WHEREAS**, the total amount of this purchase is \$423,937; and

**WHEREAS**, an additional \$233,937 is needed in the Capital Outlay category to fund this purchase;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:**

**Section 1.** The Board of Directors hereby authorizes the following transfers of funds between budgeted categories.

<u>FUND OR DEPT.</u>	<u>BUDGETED</u>	<u>RESOURCES NEEDED</u>	<u>REALLOCATED</u>
<b><u>AGENCY FUND (200)</u></b>			
transferred from Materials & Services	\$ 624,733	\$ 390,796	- \$ 233,937
transferred to Capital Outlay Category	\$ 1,412,462	\$ 1,646,399	+ \$ 233,937

**Section 2.** This Resolution shall become effective upon adoption and shall remain in effect until after receipt and acceptance of the FY15/16 audit.

**PASSED AND ADOPTED THIS 14th DAY OF MARCH, 2016.**


Voting Yes: \_\_\_\_\_ McGlothlin, Miller, Elliott, Brown, Spatz

Voting No: \_\_\_\_\_ —

Absent: \_\_\_\_\_ —

Abstaining: \_\_\_\_\_ —

**AND APPROVED BY THE CHAIR THIS 14th DAY OF MARCH, 2016.**

SIGNED:  
  
 \_\_\_\_\_  
 Stephen E. Lawrence, Chairman of the Board

ATTEST:  
  
 \_\_\_\_\_  
 Izetta Grossman, City Clerk