

**RESOLUTION NO. 15-003**

**A RESOLUTION ADOPTING THE FISCAL YEAR 2015-2016 BUDGET  
FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY,  
MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR  
MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.**

**WHEREAS**, the Urban Renewal Budget Committee has reviewed and acted on the proposed Urban Renewal budget; and

**WHEREAS**, the Urban Renewal Budget Committee, on May 4, 2015, approved and recommended a balanced budget to the Urban Renewal Board of Directors; and

**WHEREAS**, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on June 8, 2015; and

**WHEREAS**, the Urban Renewal Board of Directors wishes to adopt the approved budget and carry out the programs identified in the budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS  
OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:**

**Section 1. Adoption of the Budget for FY15/16.**

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2014-2015 in the total of **\$3,589,203**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2015 and for the purposes shown below are hereby appropriated:

**Capital Projects Fund (200)**

Materials & Services	\$ 624,733
Capital Outlay	1,359,094
Contingency	<u>0</u>
<b>Total Capital Projects Fund</b>	<b>\$1,983,827</b>

**Debt Service Fund (210)**

Debt Service	\$ <u>1,605,376</u>
<b>Total Debt Service Fund</b>	<b>\$ 1,605,376</b>

**Total Appropriations, All Funds**    **\$ 3,589,203**

**Section 2. Certifying to County Assessor.**

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

**PASSED AND ADOPTED THIS 8th DAY OF JUNE, 2015.**

Voting Yes: Miller, McGlothlin, Brown, Elliott, Lawrence, Spatz

Voting No: None

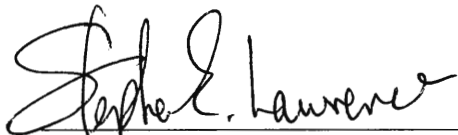
Absent: None

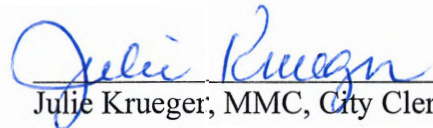
Abstaining: None

**AND APPROVED BY THE CHAIR OF THE BOARD THIS 8th DAY OF JUNE, 2015.**

SIGNED:

ATTEST:

  
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Stephen E. Lawrence, Chair

  
\_\_\_\_\_  
Julie Krueger, MMC, City Clerk