

RESOLUTION NO. 13-001

A RESOLUTION ADOPTING THE FISCAL YEAR 2013-2014 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR

WHEREAS, the Urban Renewal Budget Committee has reviewed and acted on the proposed Urban Renewal budget; and

WHEREAS, the Urban Renewal Budget Committee, on April 29, 2013, approved and recommended a balanced budget to the Urban Renewal Board of Directors; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on June 10, 2013; and

WHEREAS, the Urban Renewal Board of Directors wishes to adopt the approved budget and carry out the programs identified in the budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. Adoption of the Budget for FY13/14.

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2013-2014 in the total of **\$3,321,356**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2013 and for the purposes shown below are hereby appropriated:

Capital Projects Fund (200)

Materials & Services	\$ 630,811
Capital Outlay	1,061,053
Contingency	<u>27,016</u>
Total Capital Projects Fund	\$1,718,880

Debt Service Fund (210)

Debt Service	\$ <u>1,602,476</u>
Total Debt Service Fund	\$ 1,602,476

Total Appropriations, All Funds \$ 3,321,356

Section 2. Certifying to County Assessor.

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 10th DAY OF JUNE, 2013

Voting Yes: McGlothlin, Wood, Dick, Miller, Spatz

Voting No: None

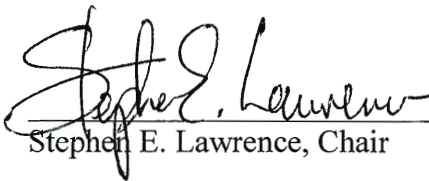
Absent: None

Abstaining: None


AND APPROVED BY THE CHAIR THIS 10th DAY OF JUNE, 2013

SIGNED:

ATTEST:



Stephen E. Lawrence, Chair



Julie Krueger, MMC, City Clerk