

RESOLUTION NO. 12-077

A RESOLUTION ADOPTING THE FISCAL YEAR 2012-2013 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR

WHEREAS, the Urban Renewal Budget Committee has reviewed and acted on the proposed Urban Renewal budget; and

WHEREAS, the Urban Renewal Budget Committee, on April 30, 2012, approved and recommended a balanced budget to the Urban Renewal Board of Directors; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on June 11, 2012; and

WHEREAS, the Urban Renewal Board of Directors wishes to adopt the approved budget and carry out the programs identified in the budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. Adoption of the Budget for FY 12-13 The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2012-13 in the total of **\$3,735,640**, now on file in the office of the City Finance Director. The amounts for the Fiscal Year beginning July 1, 2012 and for the purposes shown below are hereby appropriated:

Capital Projects Fund (200)		Debt Service Fund (210)	
Materials & Services	\$ 544,733	Debt Service	\$ 1,609,383
Capital Outlay	1,581,524	Total Debt Service Fund	\$ 1,609,383
Total Capital Projects Fund	\$2,126,257		
Total Appropriations, All Funds		\$ 3,735,640	

Section 2. Certifying to County Assessor. The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 11th DAY OF JUNE, 2012

Voting Yes: Spatz, Dick, Ahier, McGlothlin, Wood

Voting No: None


Absent: None

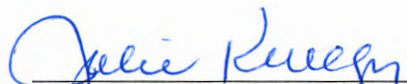
Abstaining: None

AND APPROVED BY THE CHAIR OF THE BOARD THIS 11th DAY OF JUNE, 2012

SIGNED:

ATTEST:


James L. Wilcox, Chair


Julie Krueger, MMC, City Clerk