

RESOLUTION NO. 11-073

**A RESOLUTION ADOPTING THE FISCAL YEAR 2011-2012 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR**

**WHEREAS**, the Urban Renewal Budget Committee has reviewed and acted on the proposed City budget; and

**WHEREAS**, the Urban Renewal Budget Committee, on May 2, 2011, approved and recommended a balanced budget to the Urban Renewal Board of Directors; and

**WHEREAS**, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on June 13, 2011; and

**WHEREAS**, the Urban Renewal Board of Directors wishes to adopt the approved budget and carry out the programs identified in the budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:**

**Section 1. Adoption of the Budget for FY11/12.** The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2011-2012 in the total of **\$3,392,491**, now on file in the office of the City Finance Director. The amounts for the Fiscal Year beginning July 1, 2011 and for the purposes shown below are hereby appropriated:

<b>Capital Projects Fund (200)</b>		<b>Debt Service Fund (210)</b>	
Materials & Services	\$ 623,813	Debt Service	\$ 1,610,648
Capital Outlay	<u>1,158,030</u>	<b>Total Debt Service Fund</b>	<b>\$ 1,610,648</b>
<b>Total Capital Projects Fund</b>	<b>\$1,781,843</b>		

**Total Appropriations, All Funds \$ 3,392,491**

**Section 2. Certifying to County Assessor.** The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

**PASSED AND ADOPTED THIS 13th DAY OF JUNE, 2011**

Voting Yes: Wood, Dick, Ahier, McGlothlin, Spatz, Wilcox

Voting No: None

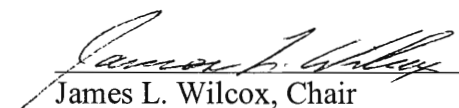
Absent: None

Abstaining: None

**AND APPROVED BY THE CHAIR OF THE BOARD THIS 13th DAY OF JUNE, 2011**

SIGNED:

ATTEST:

  
James L. Wilcox, Chair

  
Julie Krueger, MMC, City Clerk