

RESOLUTION NO. 08-061

A RESOLUTION ADOPTING THE FISCAL YEAR 2008-2009 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.

WHEREAS, the Urban Renewal Budget Committee has reviewed and acted on the proposed City budget; and

WHEREAS, the Urban Renewal Budget Committee, on May 5, 2008, approved and recommended a balanced budget to the Urban Renewal Board of Directors; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on June 9, 2008; and

WHEREAS, the Urban Renewal Board of Directors, after making amendments to the approved budget, wishes to adopt the amended budget and carry out the programs identified in the budget;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. Adoption of the Budget for FY08/09. The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2008-2009 in the total of **\$2,733,245**, now on file in the office of the City Finance Director. The amounts for the Fiscal Year beginning July 1, 2008 and for the purposes shown below are hereby appropriated:

Capital Projects Fund (200)		Debt Service Fund (210)	
Materials & Services	\$ 378,298	Debt Service	\$ <u>922,383</u>
Capital Outlay	<u>1,432,564</u>	Total Debt Service Fund	\$ 922,383
Total Capital Projects Fund	\$1,810,862		

Total Appropriations, All Funds \$ 2,733,245

Section 2. Certifying to County Assessor. The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 9th DAY OF JUNE, 2008.

Voting Yes: Van Cleave, Spatz, Dick, Kovacich, Wilcox, Wood


Voting No: None

Absent: None

Abstaining: None

AND APPROVED BY THE MAYOR THIS 9th DAY OF JUNE, 2008

SIGNED:


Robb E. Van Cleave, Chair

ATTEST:


Julie Krueger, MMC, City Clerk