

**RESOLUTION NO. 07-058**

**A RESOLUTION ADOPTING THE FISCAL YEAR 2007-2008 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, AS APPROVED BY THE URBAN RENEWAL BUDGET COMMITTEE.**

**NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL DISTRICT BOARD AS FOLLOWS:**

**Section 1. Adoption of the Budget for FY07/08.** The amounts for the Fiscal Year beginning July 1, 2007 and for the purposes shown below are hereby appropriated:

**Capital Projects Fund**

Materials & Services	\$ 334,049
Capital Outlay	<u>1,803,842</u>
<b>Total Capital Projects Fund</b>	<b>\$2,137,891</b>

**Debt Service Fund**

Debt Service	\$ <u>924,610</u>
<b>Total Debt Service Fund</b>	<b>\$ 924,610</b>

**Section 2. Certifying to County Assessor.** The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

**PASSED AND ADOPTED THIS 11th DAY OF JUNE, 2007.**

Voting Yes: Kovacich, Wilcox, Broehl, Dick, Van Cleave, Wood

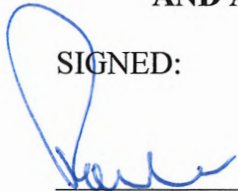
Voting No: None

Absent: None

Abstaining: None

**AND APPROVED BY THE MAYOR THIS 11th DAY OF JUNE, 2007**

SIGNED:

  
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Robb E. Van Cleave, Chair

ATTEST:

  
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Julie Krueger, MMC, City Clerk