

Resolution No. 05-055

A resolution adopting the 2005-2006 budget of the Columbia Gateway Urban Renewal Agency as approved by the Urban Renewal Budget Committee in the sum of \$2,416,115.

BE IT RESOLVED that the amounts for the Fiscal Year beginning July 1, 2005, and for the purposes shown below are hereby appropriated:

Capital Projects Fund

Materials and Services	\$	377,385
Capital Outlay	\$	<u>1,118,615</u>
Total Capital Projects Fund	\$	1,496,000

Debt Service Fund

Debt Service	\$	<u>920,115</u>
Total Debt Service Fund	\$	920,115

TOTAL APPROPRIATIONS

ALL FUNDS	\$	2,416,115
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BE IT RESOLVED that the Board of Directors of the Columbia Gateway Urban Renewal Agency hereby resolves to certify to the county assessor for the Columbia Gateway Downtown Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

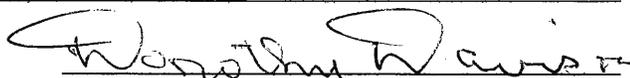
The above resolution statements were approved and declared adopted on the 13^h day of June 2005.

Voting Yes: Zukin, Tenney, Davison, Seckora

Voting No: None

Absent: Broehl, Van Cleave

Abstaining: None


~~Robb E. Van Cleave, Chair~~
Dorothy Davison, Vice Chair

ATTEST


Julie Krueger, City Clerk