

Resolution No. 04-053

A Resolution adopting the 2004-2005 budget of the Columbia Gateway Urban Renewal Agency as approved by the Urban Renewal Budget Committee and amended by the Agency in the sum of \$2,859,938.

BE IT RESOLVED that the amounts for the Fiscal Year beginning July 1, 2004, and for the purposes shown below are hereby appropriated:

Capital Projects Fund

Materials and Services	\$	559,741
Capital Outlay	\$	<u>1,376,282</u>
Total Capital Projects Fund	\$	1,936,023

Debt Service Fund

Debt Service	\$	<u>923,915</u>
Total Debt Service Fund	\$	923,915

TOTAL APPROPRIATIONS

ALL FUNDS	\$	2,859,938
------------------	-----------	------------------

BE IT RESOLVED that the Board of Directors of the Columbia Gateway Urban Renewal Agency hereby resolves to certify to the county assessor for the Columbia Gateway Downtown Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

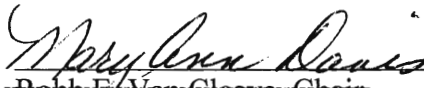
The above resolution statements were approved and declared adopted on the 28^h day of June 2004.

Voting Yes: Davison, Broehl, Davis, Zukin

Voting No: None

Absent: Tenney, Van Cleave

Abstaining: None


~~Robb E. Van Cleave, Chair~~
Mary Ann Davis, Vice-Chair

ATTEST


Julie Krueger, City Clerk