

Resolution No. 03-050

BE IT RESOLVED that the Board of Director of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2003-2004 in the sum of \$2,720,733 now on file at City Hall.

BE IT RESOLVED that the amounts for the Fiscal Year beginning July 1, 2003, and for the purposes shown below are hereby appropriated:

Capital Projects Fund

Materials and Services	\$	290,847
Capital Outlay	\$	679,203
Debt Service	\$	<u>-0-</u>
Total Capital Projects Fund	\$	970,050

Debt Service Fund

Debt Service	\$	454,005
Other Sources	\$	6,830
Reserve for Future Debt	\$	<u>459,000</u>
Total Debt Service Fund	\$	919,835

TOTAL APPROPRIATIONS

ALL FUNDS	\$	1,889,885
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BE IT RESOLVED that the Board of Directors of the Columbia Gateway Urban Renewal Agency hereby resolves to certify to the county assessor for the Columbia Gateway Downtown Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

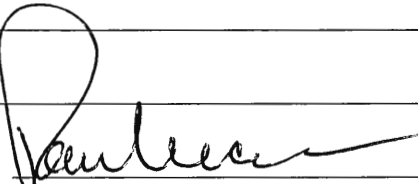
The above resolution statements were approved and declared adopted on the 9th day of June 2003.

Voting Yes: Davison, Davis, Broehl, Tenney, Van Cleave

Voting No: None

Absent: Zukin

Abstaining: None



Robb E. Van Cleave, Chair

ATTEST


Julie Krueger, City Clerk