

RESOLUTION NO. 02-048

**A RESOLUTION APPROVING BUDGET APPROPRIATION TRANSFERS FOR
THE 2002-2003 FISCAL YEAR**

WHEREAS, local budget law requires that appropriations must be made before expenditures can be made; and

WHEREAS, the Columbia Gateway Urban Renewal Agency desires to comply with local budget law, and

WHEREAS, budget appropriation transfers are now required to comply with local budget law for changes in allocations of monies from within the debt service fund in both expenses and revenues to cover changes in the debt service for the outstanding bond; **NOW**,

**THEREFORE, BE IT RESOLVED BY THE COLUMBIA GATEWAY UBRAN
RENEWAL AGENCY AS FOLLOWS:**

Section 1: The following budget appropriation transfers are approved:

<u>Debt Service Fund – Revenues</u>	<u>Debit</u>	<u>Credit</u>
Beginning Balance	\$ 29,500	
Current Property Taxes		\$ 5,566
<u>Debt Service Fund - Expenses</u>		
Bond Principal		\$75,000
Bond Interest		\$54,434
Reserve for Future Debt	\$195,500	

PASSED AND ADOPTED THIS 14th DAY OF OCTOBER, 2002

Voting Yes, ~~Councilors~~ Members: Davison, Tenney, Broehl, Davis, Zukin
Noting No, ~~Councilors~~ Members: None
Absent, ~~Councilors~~ Members: Van Cleave
Abstaining, ~~Councilors~~ Members: None

AND APPROVED BY THE MAYOR THIS 14th DAY OF OCTOBER, 2002

SIGNED: Mary Ann Davis
~~Robb Van Cleave, Mayor~~
Mary Ann Davis, Vice Chair

ATTEST: Julie Kreuger
Julie Kreuger, CMC/AEE, City Clerk