

Resolution No. 02-044

BE IT RESOLVED that the Board of Director of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2002-2003 in the sum of \$2,720,733 now on file at City Hall.

BE IT RESOLVED that the amounts for the Fiscal Year beginning July 1, 2002, and for the purposes shown below are hereby appropriated:

Capital Projects Fund

| | | |
|-----------------------------|----|---------------|
| Materials and Services | \$ | 918,660 |
| Capital Outlay | \$ | 931,867 |
| Debt Service | \$ | <u>27,700</u> |
| Total Capital Projects Fund | \$ | 1,878,227 |

Debt Service Fund

| | | |
|-------------------------|----|----------------|
| Debt Service | \$ | 492,506 |
| Reserve for Future Debt | \$ | <u>350,000</u> |
| Total Debt Service Fund | \$ | 842,506 |

TOTAL APPROPRIATIONS

| | | |
|------------------|-----------|------------------|
| ALL FUNDS | \$ | 2,720,733 |
|------------------|-----------|------------------|

BE IT RESOLVED that the Board of Directors of the Columbia Gateway Urban Renewal Agency hereby resolves to certify to the county assessor for the Columbia Gateway Downtown Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

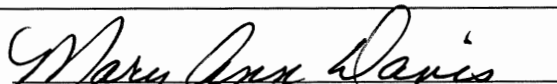
The above resolution statements were approved and declared adopted on the 24^h day of June 2002.

Voting Yes: Davison, Davis, Broehl, Tenney, Zukin

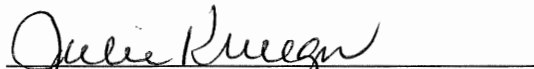
Voting No: None

Absent: Van Cleave

Abstaining: None


Robb E. Van Cleave, Chair

ATTEST


Julie Krueger, City Clerk