

Resolution No. 01-041

BE IT RESOLVED that the Board of Director of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2001-2002 in the sum of \$2,644,604 now on file at City Hall.

BE IT RESOLVED that the amounts for the Fiscal Year beginning July 1, 2001, and for the purposes shown below are hereby appropriated:

Capital Projects Fund

Materials and Services	\$	1,044,048
Capital Outlay	\$	<u>851,813</u>
Total Capital Projects Fund	\$	1,895,861

Debt Service Fund

Debt Service	\$	398,743
Reserve for Future Debt	\$	<u>350,000</u>
Total Debt Service Fund	\$	748,743

TOTAL APPROPRIATIONS

ALL FUNDS	\$	2,644,604
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BE IT RESOLVED that the Board of Directors of the Columbia Gateway Urban Renewal Agency hereby resolves to certify to the county assessor for the Columbia Gateway Downtown Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on the 25th day of June 2001.

Voting Yes: Broche, Zukin, Tenney

Voting No: Davis

Absent: Davison, Van Cleave

Abstaining: _____

Mary Ann Davis
Robb E. Van Cleave, Chair
Mary Ann Davis, Vice Chair

ATTEST

Julie Krueger
Julie Krueger, City Clerk