

MINUTES

Columbia Gateway Urban Renewal Agency
City Hall Council Chambers
Monday, May 23, 2016
Immediately Following City Council Meeting

PRESIDING: Chair Steve Lawrence

AGENCY PRESENT: Dan Spatz, Tim McGlothlin, Linda Miller, Russ Brown, Taner Elliott

COUNCIL ABSENT: None

STAFF PRESENT: City Manager Julie Krueger, City Clerk Izetta Grossman, Project Coordinator Daniel Hunter. Finance Director Kate Mast

CALL TO ORDER

The meeting was called to order by Chair Lawrence at 6:24 p.m.

ROLL CALL

Roll call was conducted by City Clerk Izetta Grossman; all members present

APPROVAL OF AGENDA

Chair Lawrence added Action Item 5-A Request for Amendments to Land Sale Contract and Loan Agreement for Sunshine Mill Property.

It was moved by Spatz and seconded by Brown to approve the agenda as amended. The motion carried unanimously.

APPROVAL OF MINUTES

It was moved by Miller and second by McGlothlin to approve the April 25, 2016 Regular Meeting Minutes. The motion carried unanimously.

ACTION ITEMS

Request for Amendments to Land Sale Contract and Loan Agreement for Sunshine Mill Property

City Attorney Parker reviewed the staff report.

Chair Lawrence asked if the terms of default carried into the new amendment.

Parker said it could be clarified.

Chair Lawrence said he had toured the vineyard and found it to be well run, first class operation. He said Sunshine Mill had a temporary cash flow issue, and that it should be made clear that payment was expected on the payment plan.

It was moved by Spatz and seconded by McGlothlin to approve the revised payment plan for the installment payment due May 15, 2016 in the amount of \$100,000 proposed by Discover Development LLC, dba Sunshine Mill, and authorize the execution of the Fourth Amendment to the Loan Agreement and the Second Amendment to the Land Sale Contract for the Sunshine Mill Property, with the additional interest option and clarifying default clause carrying through to the Fourth Amendment. The motion carried unanimously.

PUBLIC HEARING

Public Hearing to Receive Testimony Regarding Proposed Fiscal Year 2016-17 Columbia Gateway Urban Renewal Agency Budget

Chair Lawrence opened the public hearing.

Finance Director Mast reviewed the staff report noting the beginning fund balance would be reduced due to the repayment decision that the Agency made regarding repayment of the Sunshine Mill loan.

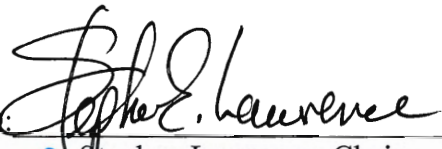
Hearing no comments Chair Lawrence closed the public hearing.

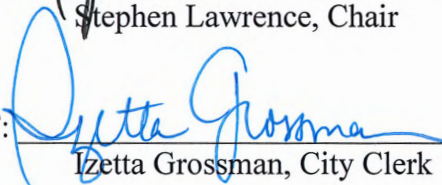
It was moved by Elliott and seconded by McGlothlin to adopt Resolution No. 16-002 Adopting the 2016-17 Fiscal Year Budget for the Columbia Gateway Urban Renewal Agency, Making Appropriations, and Authorizing Expenditures as amended. The motion carried unanimously.

ADJOURNMENT

Having no further business the meeting was adjourned at 6:39 pm.

Respectfully submitted:
Izetta Grossman
City Clerk

SIGNED: 
Stephen Lawrence, Chair

ATTEST: 
Izetta Grossman, City Clerk