

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE CITY OF ASTORIA.

WHEREAS, a supplemental budget is required for the Astoria Road District Fund # 170 to recognize transfer to Waterfront Bridges Fund # 190 to offset expenditure for interest on interim Business Oregon Infrastructure Finance Authority (IFA) loan which can not be reimbursed through the established method of STBG, formerly STIP, fund exchange program through ODOT.

WHEREAS, ORS 294.473(1)(b) provides direction for the supplemental budget in accordance with specific circumstances, one of which is a pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and requires prompt action.

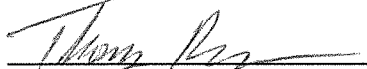
WHEREAS, the supplemental budget is on file in the office of the Finance Director at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

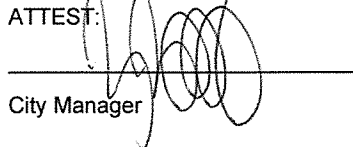
NAME OF FUND	Astoria Road District Fund # 170	Adopted Budget This Year 2020-21	Change	Proposed Supplemental This Year 2021-22
Resources				
Beginning Fund Balance		582,800	-	582,800
Delinquent Ad Valorem Taxes		10		10
Local Gas Tax		205,000		205,000
Interest Earnings		5,000		5,000
Transfers from Other Funds		-		-
Total Resources		792,810	-	792,810
Requirements				
Total Materials and Services		95,000	(15,000)	79,000
Total Capital Outlay		450,000	-	450,000
Transfer to Waterfront Bridge		-	16,000	16,000
Total Contingencies		200,000	-	200,000
Total Unappropriated Fund Balance		47,810	-	47,810
Total Requirements		792,810	-	792,810
Total Resources Except Property Taxes		792,800	-	792,810

ADOPTED BY THE CITY COUNCIL THIS 21 DAY OF June, 2021.

APPROVED BY THE MAYOR THIS 21 DAY OF June, 2021.



 President

ATTEST:


 City Manager

ROLL CALL ON ADOPTION		YEA	NAY	ABSENT
Councilor	Brownson	X		
	Herman	X		
	Rocka	X		
	Hilton	X		
Mayor	Jones			X