



**Columbia Gateway  
Urban Renewal Agency**

**Adopted Budget  
Fiscal Year  
2005 ~ 2006**

**Fiscal Year 2005-2006**

**ADOPTED BUDGET**

**of the**

**COLUMBIA GATEWAY URBAN RENEWAL  
AGENCY**

**City of The Dalles, Oregon**

# Columbia Gateway Urban Renewal Agency

**Fiscal Year 2005-2006**

## **ADOPTED BUDGET**

by

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# **ADOPTED BUDGET**

## **Columbia Gateway Urban Renewal Agency**

### **Fiscal Year 2005-2006**

#### **Financial Resources**

The Columbia Gateway Urban Renewal Agency financial resources consist of Beginning Working Capital, Revenues, and Other Financing Sources. The FY 2005-2006 proposed beginning working capital total is \$1,007,211. Revenues consist of property taxes and interest income, and the proposed total is \$961,615. The budget does not include a refinancing of our bonds this fiscal year.

The property taxes are to be first received in the debt service fund as required by the bond document. If there are revenues from property taxes remaining after debt service requirements have been met, then and only then are the remaining monies received in the capital projects fund. We are anticipating this will happen in the budget for FY 2005-2006.

# ADOPTED BUDGET

## Columbia Gateway Urban Renewal Agency

### Fiscal Year 2005-2006

#### OVERVIEW SUMMARY

Account Description	Capital Projects Fund	Debt Service Fund	Department Proposed 2005-2006	Budget Officer Proposed 2005-2006
Beginning Balance	1,007,211	447,262	1,454,473	1,454,473
Revenues	477,609	463,013	940,622	940,622
Other Sources	11,180	9,840	21,020	21,020
Total Resources	1,496,000	920,115	2,416,115	2,416,115
Capital Projects Fund	1,496,000	0	1,496,000	1,496,000
Debt Service Fund	0	920,115	920,115	920,115
Total Expenditures	1,496,000	920,115	2,416,115	2,416,115

# ADOPTED BUDGET

## Columbia Gateway Urban Renewal Agency

### Fiscal Year 2005-2006

**Fund: Urban Renewal Agency**  
**Department: Capital Projects Fund (200)**  
**Program: Other (419)**

#### **Mission**

The primary mission of the Urban Renewal Agency Capital Project Fund is the enhancement of public and private properties increasing the likelihood of investment in the City by any party. In many cases the Urban Renewal monies will be used as matching monies along with grants and private monies enhancing property of the City. The administration of this program is also expensed in this fund covering all aspects of money management and planning.

#### **Description**

The requirement of the Urban Renewal Agency is the creation of accounting funds collecting and dispensing of monies covering the operation of the Agency. The Capital Projects fund covers all accounting of revenues and expenses in response to the above requirements. All administrative and capital outlay debt is paid from this fund.

#### **2005-2006 Goals, Projects and Highlights**

A continuation of financing the adopted Plan of the Urban Renewal Agency through debt service and the collection of property taxes (see following pages for list of projects).

Continued funding of administrative and engineering services provided to the Agency by the City of The Dalles.

#### **2004-2005 Accomplishments/Comments**

Continued support of the Civic Auditorium.

Grants were provided to the Art Center, American Legion, and Masonic Lodge for building improvements.

A demolition loan was provided to raze the old Hilco gas station on East 2<sup>nd</sup> Street. The loan becomes a grant if a new building is built within three (3) years.

The purchase of the Wasco Warehouse and Milling Company property was authorized and will be completed by May 14, 2005.

The Commodore II parking lot improvements project was bid out and rejected twice because the bids exceeded the budgeted amount. The project is being redesigned.

The engineering design of 3<sup>rd</sup> Street continued and is now about 75 percent complete.

The downtown parking plan, East 1<sup>st</sup> Street streetscape design, and the Transportation System Master plan work was begun and is scheduled to be complete by June 30, 2005.

**Major Issues to be Resolved in the Next 5 Years**

Complete the redevelopment of the Wasco Warehouse and Milling Company property.

Maximizing the opportunities for grants, partnerships, and matching grants for designed projects.

Prioritization of the Urban Renewal Agency projects covering the life span of the Agency.

Determining the best time to refinance bonded debt to maximize Urban Renewal resources.



## URBAN RENEWAL PROJECT TABLES

**Fiscal Year 05-06**

**Table I  
Complete \* Projects by June 30, 2005**

1. Downtown Streetscape 2<sup>nd</sup>. Street
2. Commodore II, building redevelopment
3. West 6<sup>th</sup>. Street, Mill Creek Bridge restoration
4. Thompson Park sidewalk construction
5. Grain Elevator demolition
6. Downtown Gateway/Transition design with Thompson Park
7. Downtown Riverfront/Union Street Underpass construction
8. Property Rehabilitation Grant and Loan Program: Columbia River Bank building, Sigman's building, Granada Theater, Civic Auditorium, Art Center, and Masonic Lodge

\* Includes projects underway where all Urban Renewal contributions have been made.

**Table II  
Proposed FY 2005-06 Projects**

PROJECT	AMOUNT	BUDGET ITEM
1. Downtown Parking Lot, ARCO	\$ 100,000	Capital
2. Mill Creek Greenway	\$ 35,000	Other
3. Civic Auditorium	\$ 7,114	Capital
4. Downtown/Riverfront Access OIB Loan	\$ 21,615	Capital
5. Downtown Streetscape Design	\$ 40,000	Other
6. Wasco Milling Co./East Gateway Streetscape work	\$ 945,000	Capital
7. New Grants and Loan Funding	\$ 72,416	Capital
8. West Gateway/Visitors Center	\$ 25,000	Other
9. Commodore II, parking lot	\$ 27,000	Capital
<b>TOTAL</b>	<b>\$1,273,145</b>	

**Table III**  
**Anticipated Project Expenditures**  
**Next 2 Years**

<u>Project</u>	<u>FY 05-06</u>	<u>FY 06-07</u>
Downtown Parking, ARCO Site	\$100,000	\$ 0
Downtown Streetscape Final Engineering Design		
*East 3rd. Street, Gateways, E. 4 <sup>th</sup> . Street	\$ 60,000	\$ 50,000
Downtown/Riverfront Access (OIB loan)	\$ 21,615	\$ 21,615
Civic Auditorium (remaining grant match)	\$ 7,114	\$ 0
Property Owner Rehab Grant and Loan Program	\$186,041	\$200,000
Mill Creek Greenway Property Acquisition	\$ 0	\$ 0
Hilco Site Redevelopment	\$ 0	\$ 0
Armory Redevelopment	\$ 0	\$ 0
Wasco Milling Co./East Gateway Streetscape	\$945,000	\$ 0
3 <sup>rd</sup> Street streetscape project	\$ 0	\$2,400,000
Commodore II parking lot, ADA ramp	\$ 27,000	\$ 0
<b>Total</b>	<b>\$1,346,770</b>	<b>\$2,671,615</b>

\*Work done in priority order until engineer's time is used up, 50 percent of one engineer for a year \$40,000. \$20,000 for traffic signal engineering design on 3<sup>rd</sup> Street.

## **ADOPTED BUDGET**

Columbia Gateway Urban Renewal Agency

**Fiscal Year 2005-2006**

**Fund: Urban Renewal Agency**  
**Department: Debt Service Fund (210)**  
**Program: Debt Service (470)**

### **Mission**

The mission of the Debt Service Fund is to maintain the one-year reserve payment and to continue to make principal and interest payments on the bonded debt.

### **Description**

The requirement of the bond document calls for all property taxes of the Urban Renewal Agency to be received in this fund before any of these financial resources are directed elsewhere. The revenues along with the working capital amount of this fund must be present for payment of debt when it is required. All recommended budgets meet this requirement.

### **2005-2006 Goals, Projects and Highlights**

A continuation of paying for debt created by bonded debt.

### **2004-2005 Accomplishments/Comments**

Debt payments made.

**Columbia Gateway Urban Renewal  
Fiscal Year 2005-2006 Budget  
Overview Summary**

<u>Account Description</u>	FY	FY	FY	FY	FY	FY
	2002-2003 <u>Actual</u>	2003-2004 <u>Actual</u>	2004-2005 <u>Budget</u>	2005-2006 Changes By <u>Budget Comm.</u>	2005-2006 Changes By <u>City Council</u>	2005-2006 Adopted <u>Budget</u>
Beginning Balance	809,289	1,594,299	1,587,166	1,454,473	1,454,473	1,454,473
Revenues	2,931,071	939,553	1,272,772	961,642	961,642	961,642
Other Sources	-	-	-	-	-	-
<b>Total Resources</b>	<b>3,740,360</b>	<b>2,533,852</b>	<b>2,859,938</b>	<b>2,416,115</b>	<b>2,416,115</b>	<b>2,416,115</b>
Capital Projects Fund	1,795,383	488,378	1,936,023	1,496,000	1,496,000	1,496,000
Debt Service Fund	359,229	464,335	923,915	920,115	920,115	920,115
<b>Total Expenditures</b>	<b>2,154,612</b>	<b>952,713</b>	<b>2,859,938</b>	<b>2,416,115</b>	<b>2,416,115</b>	<b>2,416,115</b>

**Columbia Gateway Urban Renewal  
Fiscal Year 2005-2006 Budget**

REVENUES		FY	FY	FY	FY	FY	FY
Account Number	Account Description	2002-2003 Actual	2003-2004 Actual	2004-2005 Budget	2005-2006 Changes By Budget Comm.	2005-2006 Changes By City Council	2005-2006 Adopted Budget
200-0000-300.00-00	BEGINNING BALANCE	488,789	1,136,434	1,132,796	1,007,211	1,007,211	1,007,211
*	BEGINNING BALANCE	488,789	1,136,434	1,132,796	1,007,211	1,007,211	1,007,211
200-0000-311.10-00	PROPERTY TAXES-CURRENT	296,314	436,504	516,127	451,609	451,609	451,609
200-0000-311.15-00	PROPERTY TAXES-PRIOR	20,391	22,217	25,000	26,000	26,000	26,000
200-0000-311.19-00	UNSEGREGATED TAX INTEREST	292	110	100	100	100	100
*	PROPERTY TAXES	316,997	458,831	541,227	477,709	477,709	477,709
200-0000-334.90-00	OTHER	20,000	0	250,000	0	0	0
*	STATE GRANTS	20,000	0	250,000	0	0	0
200-0000-361.00-00	INTEREST REVENUES	19,782	16,743	12,000	11,080	11,080	11,080
*	INTEREST REVENUES	19,782	16,743	12,000	11,080	11,080	11,080
200-0000-369.00-00	OTHER MISC REVENUES	3,750	25	0	0	0	0
*	OTHER MISC REVENUES	3,750	25	0	0	0	0
200-0000-373.20-00	LOAN INTEREST REPAYMENT	0	2,824	0	0	0	0
*	OTHER MISC REVENUES	0	2,824	0	0	0	0
200-0000-393.10-00	BOND PROCEEDS	1,383,948	0	0	0	0	0
200-0000-393.20-00	LOAN PROCEEDS	690,000	0	0	0	0	0
*	PROCEEDS-LT LIABILITIES	2,073,948	0	0	0	0	0
**	URBAN RENEWAL REVENUES	2,923,266	1,614,857	1,936,023	1,496,000	1,496,000	1,496,000
<b>EXPENDITURES</b>							
200-6700-419.31-10	CONTRACTUAL SERVICES	31,054	21,783	138,393	70,000	70,000	70,000
200-6700-419.31-15	CONTRACT ADMIN SERVICES	56,355	45,484	76,888	70,408	70,408	70,408
*	OFFICIAL/ADMINISTRATIVE	87,409	67,267	215,081	140,408	140,408	140,408
200-6700-419.32-10	AUDITING SERVICES	2,640	2,640	2,800	2,600	2,600	2,600
200-6700-419.32-60	URBAN RENEWAL CONSULTANT	6,620	1,620	6,000	9,000	9,000	9,000
*	PROFESSIONAL SERVICES	9,260	4,260	8,800	11,600	11,600	11,600
200-6700-419.34-10	ENGINEERING SERVICES	459,319	198,215	38,000	40,000	40,000	40,000
*	TECHNICAL SERVICES	459,319	198,215	38,000	40,000	40,000	40,000
200-6700-419.39-10	PROPERTY REHABILITATION	87,861	125,388	292,010	176,615	176,615	176,615
*	STREETSCAPE 2ND STREET	87,861	125,388	292,010	176,615	176,615	176,615
200-6700-419.43-30	COMPUTER SOFTWARE	250	250	0	750	750	750
*	REPAIRS AND MAINTENANCE	250	250	0	750	750	750
200-6700-419.52-10	LIABILITY	1,278	3,034	2,950	3,467	3,467	3,467
*	INSURANCE	1,278	3,034	2,950	3,467	3,467	3,467
200-6700-419.53-20	POSTAGE	244	171	400	300	300	300
200-6700-419.53-30	TELEPHONE	19	-11	300	100	100	100
200-6700-419.53-40	LEGAL NOTICES	223	636	200	400	400	400
200-6700-419.53-60	PUBLIC EDUCATION	56	0	200	200	200	200
*	COMMUNICATIONS	542	796	1,100	1,000	1,000	1,000
200-6700-419.58-10	TRAVEL, FOOD & LODGING	237	155	400	400	400	400
200-6700-419.58-50	TRAINING AND CONFERENCES	0	0	200	200	200	200

**Columbia Gateway Urban Renewal  
Fiscal Year 2005-2006 Budget**

<u>Account Number</u>	<u>Account Description</u>	<u>FY 2002-2003 Actual</u>	<u>FY 2003-2004 Actual</u>	<u>FY 2004-2005 Budget</u>	<u>2005-2006 Changes By Budget Comm.</u>	<u>2005-2006 Changes By City Council</u>	<u>2005-2006 Adopted Budget</u>
200-6700-419.58-70	MEMBERSHIPS/DUES/SUBSCRIP	545	0	600	2,345	2,345	2,345
* TRAINING AND TRAVEL		782	155	1,200	2,945	2,945	2,945
200-6700-419.60-10	OFFICE SUPPLIES	192	9	300	300	300	300
* SUPPLIES		192	9	300	300	300	300
200-6700-419.64-10	BOOKS /PERIODICALS	60	153	300	300	300	300
* BOOKS/PERIODICALS		60	153	300	300	300	300
** MATERIALS AND SERVICES		646,953	399,527	559,741	377,385	377,385	377,385
200-6700-419.71-10	LAND	0	27,000	273,000	0	0	0
* CAPITAL OUTLAY		0	27,000	273,000	0	0	0
200-6700-419.75-10	CAPITAL PROJECTS	1,110,376	61,851	1,103,282	1,118,615	1,118,615	1,118,615
* CAPITAL OUTLAY		1,110,376	61,851	1,103,282	1,118,615	1,118,615	1,118,615
** CAPITAL OUTLAY		1,110,376	88,851	1,376,282	1,118,615	1,118,615	1,118,615
200-6700-419.79-72	BOND FINANCIAL SRVICES	27,704	0	0	0	0	0
200-6700-419.79.73	LOAN FINANCIAL SERVICES	10,350	0	0	0	0	0
* DEBT SERVICE		38,054	0	0	0	0	0
** DEBT SERVICE		38,054	0	0	0	0	0
**** URBAN RENEWAL EXPENDITURES		1,795,383	488,378	1,936,023	1,496,000	1,496,000	1,496,000

**Columbia Gateway Urban Renewal  
Fiscal Year 2005-2006 Budget**

REVENUES		FY	FY	FY	FY	FY	FY
Account Number	Account Description	2002-2003 Actual	2003-2004 Actual	2004-2005 Budget	2005-2006 Changes By Budget Comm.	2005-2006 Changes By City Council	2005-2006 Adopted Budget
210-0000-300.00-00	BEGINNING BALANCE	320,500	457,865	454,370	447,262	447,262	447,262
*	BEGINNING BALANCE	320,500	457,865	454,370	447,262	447,262	447,262
210-0000-311.10-00	PROPERTY TAXES-CURRENT	487,572	454,005	462,729	463,013	463,013	463,013
*	PROPERTY TAXES	487,572	454,005	462,729	463,013	463,013	463,013
210-0000-361.00-00	INTEREST REVENUES	9,022	7,125	6,816	9,840	9,840	9,840
*	INTEREST REVENUES	9,022	7,125	6,816	9,840	9,840	9,840
**	URBAN RENEWAL DEBT SERVICE	496,594	461,130	469,545	472,853	472,853	472,853
***	URBAN RENEWAL DEBT SERVICE	917,094	910,995	923,915	920,115	920,115	920,115
<b>EXPENDITURES</b>							
210-6600-470.79-15	BOND PRINCIPAL	240,000	295,000	305,000	310,000	310,000	310,000
210-6600-470.79-25	BOND INTEREST	119,229	169,335	163,415	154,615	154,615	154,615
210-6600-470.79-80	RESERVE FOR FUTURE DEBT	0	0	455,500	455,500	455,500	455,500
*	DEBT SERVICE	359,229	464,335	923,915	920,115	920,115	920,115
***	DEBT SERVICE	359,229	464,335	923,915	920,115	920,115	920,115
***	URBAN RENEWAL DEBT SERVICE	359,229	464,335	923,915	920,115	920,115	920,115