

**Fiscal Year 2004-2005**

**ADOPTED BUDGET**

**of the**

**COLUMBIA GATEWAY URBAN  
RENEWAL AGENCY**

**City of The Dalles, Oregon**

Columbia Gateway Urban Renewal Agency

**Fiscal Year 2004-2005**

**ADOPTED BUDGET**

by

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# Columbia Gateway Urban Renewal Agency

## **Fiscal Year 2004-2005**

### **ADOPTED BUDGET**

#### **Financial Resources**

The Columbia Gateway Urban Renewal Agency financial resources consist of Beginning Working Capital, Revenues, and Other Financing Sources. The FY 2004-2005 proposed beginning working capital total is \$1,525,166. Revenues consist of property taxes, grants, and interest income and the proposed total is \$1,272,772. The budget does not include a refinancing of our bonds this fiscal year.

The property taxes are to be first received in the debt service fund as required by the bond document. If there are revenues from property taxes remaining after debt service requirements have been met, then and only then are the remaining monies received in the capital projects fund. We are anticipating this will happen in the budget for FY 2004-2005.

# Columbia Gateway Urban Renewal Agency

## Fiscal Year 2004-2005 ADOPTED BUDGET

### OVERVIEW SUMMARY

Account Description	Capital Projects Fund	Debt Service Fund	Department Proposed 2004-2005	Budget Officer Proposed 2004-2005
Beginning Balance	1,070,796	454,370	1,525,166	1,525,166
Revenues	541,227	462,729	1,003,956	1,003,956
Other Sources	262,000	6,816	268,816	268,816
Total Resources	1,874,023	923,915	2,797,938	2,797,938
Capital Projects Fund	1,874,023	0	1,874,023	1,874,023
Debt Service Fund	0	923,915	923,915	923,915
Total Expenditures	1,874,023	923,915	2,797,938	2,797,938

# Columbia Gateway Urban Renewal Agency

**Fiscal Year 2004-2005**

**ADOPTED BUDGET**

**Fund: Urban Renewal Agency**  
**Department: Capital Projects Fund (200)**  
**Program: Other (419)**

## **Mission**

The primary mission of the Urban Renewal Agency Capital Project Fund is the enhancement of public and private properties increasing the likelihood of investment in the City by any party. In many cases the Urban Renewal monies will be used as matching monies along with grants and private monies enhancing property of the City. The administration of this program is also expensed in this fund covering all aspects of money management and planning.

## **Description**

The requirement of the Urban Renewal Agency is the creation of accounting funds collecting and dispensing of monies covering the operation of the Agency. The Capital Projects fund covers all accounting of revenues and expenses in response to the above requirements. All administrative and capital outlay debt is paid from this fund.

## **2004-2005 Goals, Projects and Highlights**

A continuation of financing the adopted Plan of the Urban Renewal Agency through debt service and the collection of property taxes (see following pages for list of projects).

Continued funding of administrative and engineering services provided to the Agency by the City of The Dalles.

## **2003-2004 Accomplishments/Comments**

Completion of the Union Street Underpass.

Continued support of the Civic Auditorium and Mural Society through grant matches.

Grants provided to the Art Center, Granada Theater (construction completed), and Masonic Lodge for building improvements.

## **Major Issues to be Resolved in the Next 5 Years**

Maximizing the opportunities for grants, partnerships, and matching grants for designed projects.

Prioritization of the Urban Renewal Agency projects covering the life span of the Agency.

Determining the best time to again refinance bonded debt to maximize Urban Renewal resources.

URBAN RENEWAL PROJECT TABLES

**Table I**  
**Complete \* Projects by June 30, 2004**

1. Downtown Streetscape 2<sup>nd</sup>. Street
2. Commodore II, building redevelopment
3. West 6<sup>th</sup>. Street, Mill Creek Bridge restoration
4. Thompson Park sidewalk construction
5. Grain Elevator demolition
6. Downtown Gateway/Transition design with Thompson Park
7. Downtown Riverfront/Union Street Underpass construction

\* Includes projects underway where all Urban Renewal contributions have been made.

**Table II**  
**Proposed FY 2004-05 Projects**

PROJECT	AMOUNT	BUDGET ITEM
1. Downtown Parking Lot, ARCO	\$ 50,000	Land
ARCO Redevelopment	\$ 90,000	Capital
2. Mill Creek Greenway	\$ 35,000	Other
3. Civic Auditorium	\$ 7,114	Capital
4. Downtown/Riverfront Access OIB Loan	\$ 21,615	Capital
5. Downtown Streetscape Design E. 1 <sup>st</sup> . and Parking Design	\$50,000	Capital
6. Wasco Milling Co./East-West Gateway		
7. Building Purchase	\$223,000	Capital
Streetscape work	\$750,000	Capital
8. Commodore II parking lot	\$ 20,274	Capital
<b>TOTAL</b>	<b>\$1,247,003</b>	

**Table III**  
**Anticipated Project Expenditures**  
**Next 2 Years**

<u>Project</u>	<u>FY 04-05</u>	<u>FY 05-06</u>
Downtown Parking, ARCO Site	\$ 90,000	\$ 0
Downtown Streetscape & Parking Design, East 1 <sup>st</sup> . St.	\$ 50,000	\$ 0
Downtown Streetscape Final Engineering Design *East 3rd. Street, Gateways, E. 4 <sup>th</sup> . Street	\$ 58,000	\$ 40,000
Downtown/Riverfront Access (OIB loan)	\$ 21,615	\$ 21,615
Civic Auditorium (remaining grant match)	\$ 7,114	\$ 0
Property Owner Rehab Grant and Loan Program	\$230,010	\$180,000
Mill Creek Greenway Property Acquisition	\$ 0	\$ 0
Hilco Site Redevelopment	\$ 0	\$206,000
Armory Redevelopment	\$ 0	\$ 0
Wasco Milling Co./East-West Gateway Streetscape	\$973,000	\$ 0
Commodore II parking lot	\$ 20,274	\$
<b>Total</b>	<b>\$1,450,013</b>	<b>\$447,615</b>

\*Work done in priority order until engineer's time is used up, 50 percent of one engineer for a year \$38,000. \$20,000 for traffic signal engineering design on 3<sup>rd</sup> Street.



**Columbia Gateway Urban Renewal  
Fiscal Year 2002-2003 Adopted Budget**

REVENUES		FY	FY	FY	FY	FY	FY
Account Number	Account Description	2001-2002 Actual	2002-2003 Actual	2003-2004 Budget	2004-2005 Proposed Budget	2004-2005 Approved Budget	2004-2005 Adopted Budget
200-0000-300.00-00	BEGINNING BALANCE	1,526,251	1,450,532	1,136,830	1,070,796	1,070,796	1,132,796
*	BEGINNING BALANCE	1,526,251	1,450,532	1,136,830	1,070,796	1,070,796	1,132,796
200-0000-311.10-00	PROPERTY TAXES-CURRENT	386,177	296,314	295,700	516,127	516,127	516,127
200-0000-311.15-00	PROPERTY TAXES-PRIOR	17,794	20,391	18,000	25,000	25,000	25,000
200-0000-311.19-00	UNSEGREGATED TAX INTERES	186	292	150	100	100	100
*	PROPERTY TAXES	404,157	316,997	313,850	541,227	541,227	541,227
200-0000-334.90-00	OTHER	0	20,000	0	250,000	250,000	250,000
*	STATE GRANTS	0	20,000	0	250,000	250,000	250,000
200-0000-361.00-00	INTEREST REVENUES	28,308	19,782	15,000	12,000	12,000	12,000
*	INTEREST REVENUES	28,308	19,782	15,000	12,000	12,000	12,000
200-0000-369.00-00	OTHER MISC REVENUES	7,850	3,750	0	0	0	0
*	OTHER MISC REVENUES	7,850	3,750	0	0	0	0
200-0000-393.10-00	BOND PROCEEDS	0	1,383,948	0	0	0	0
200-0000-393.20-00	LOAN PROCEEDS	0	690,000	0	0	0	0
*	PROCEEDS-LT LIABILITIES	0	2,073,948	0	0	0	0
<b>**</b>	<b>URBAN RENEWAL</b>	<b>1,966,566</b>	<b>3,885,009</b>	<b>1,465,680</b>	<b>1,874,023</b>	<b>1,874,023</b>	<b>1,936,023</b>
<b>EXPENDITURES</b>							
200-6700-419.31-10	CONTRACTUAL SERVICES	188,332	31,054	49,764	138,393	138,393	138,393
200-6700-419.31-15	CONTRACT ADMIN SERVICES	67,291	56,355	63,910	76,688	76,688	76,688
*	OFFICIAL/ADMINISTRATIVE	255,623	87,409	113,674	215,081	215,081	215,081
200-6700-419.32-10	AUDITING SERVICES	1,750	2,640	2,640	2,800	2,800	2,800
200-6700-419.32-60	URBAN RENEWAL CONSULTAN	2,705	6,620	9,500	6,000	6,000	6,000
*	PROFESSIONAL SERVICES	4,455	9,260	12,140	8,800	8,800	8,800
200-6700-419.34-10	ENGINEERING SERVICES	1,135,741	459,319	199,124	38,000	38,000	38,000
*	TECHNICAL SERVICES	1,135,741	459,319	199,124	38,000	38,000	38,000
200-6700-419.39-10	PROPERTY REHABILITATION	36,773	87,861	283,261	230,010	230,010	292,010
*	STREETSCAPE 2ND STREET	36,773	87,861	283,261	230,010	230,010	292,010
200-6700-419.43-30	COMPUTER SOFTWARE	56	250	0	0	0	0
*	REPAIRS AND MAINTENANCE	56	250	0	0	0	0
200-6700-419.52-10	LIABILITY	1,110	1,278	1,300	2,950	2,950	2,950
*	INSURANCE	1,110	1,278	1,300	2,950	2,950	2,950
200-6700-419.53-20	POSTAGE	70	244	400	400	400	400
200-6700-419.53-30	TELEPHONE	282	19	300	300	300	300
200-6700-419.53-40	LEGAL NOTICES	226	223	200	200	200	200
200-6700-419.53-60	PUBLIC EDUCATION	60	56	200	200	200	200
*	COMMUNICATIONS	638	542	1,100	1,100	1,100	1,100
200-6700-419.58-10	TRAVEL, FOOD & LODGING	246	237	400	400	400	400
200-6700-419.58-50	TRAINING AND CONFERENCES	50	0	200	200	200	200
200-6700-419.58-70	MEMBERSHIPS/DUES/SUBSCRIP	417	545	550	600	600	600
*	TRAINING AND TRAVEL	713	782	1,150	1,200	1,200	1,200
200-6700-419.60-10	OFFICE SUPPLIES	321	192	300	300	300	300
*	SUPPLIES	321	192	300	300	300	300

**Columbia Gateway Urban Renewal  
Fiscal Year 2002-2003 Adopted Budget**

Account Number	Account Description	FY	FY	FY	2004-2005	2004-2005	2004-2005
		2001-2002 Actual	2002-2003 Actual	2003-2004 Budget	Proposed Budget	Approved Budget	Adopted Budget
200-6700-419.64-10	BOOKS /PERIODICALS	81	60	300	300	300	300
*	BOOKS/PERIODICALS	81	60	300	300	300	300
<b>**</b>	<b>MATERIALS AND SERVICES</b>	<b>1,435,511</b>	<b>646,953</b>	<b>612,349</b>	<b>497,741</b>	<b>497,741</b>	<b>559,741</b>
200-6700-419.71-10	LAND	0	0	276,000	273,000	273,000	273,000
*	CAPITAL OUTLAY	0	0	276,000	273,000	273,000	273,000
200-6700-419.75-10	CAPITAL PROJECTS	42,266	1,110,376	577,331	1,103,282	1,103,282	1,103,282
*	CAPITAL OUTLAY	42,266	1,110,376	577,331	1,103,282	1,103,282	1,103,282
<b>**</b>	<b>CAPITAL OUTLAY</b>	<b>42,266</b>	<b>1,110,376</b>	<b>853,331</b>	<b>1,376,282</b>	<b>1,376,282</b>	<b>1,376,282</b>
200-6700-419.79.73	LOAN FINANCIAL SERVICES	0	10,350	0	0	0	0
200-6700-419.79-72	BOND FINANCIAL SRVICES	0	27,704	0	0	0	0
*	DEBT SERVICE	0	38,054	0	0	0	0
<b>***</b>	<b>CAPITAL PROJECTS</b>	<b>1,477,777</b>	<b>1,795,383</b>	<b>1,465,680</b>	<b>1,874,023</b>	<b>1,874,023</b>	<b>1,936,023</b>
<b>****</b>	<b>URBAN RENEWAL</b>	<b>1,477,777</b>	<b>1,795,383</b>	<b>1,465,680</b>	<b>1,874,023</b>	<b>1,874,023</b>	<b>1,936,023</b>

# Columbia Gateway Urban Renewal Agency

Fiscal Year 2004-2005

ADOPTED BUDGET

**Fund:** Urban Renewal Agency  
**Department:** Debt Service Fund (210)  
**Program:** Debt Service (470)

## **Mission**

The mission of the Debt Service Fund is to maintain the one year reserve payment and to continue to make principal and interest payments on the bonded debt.

## **Description**

The requirement of the bond document calls for all property taxes of the Urban Renewal Agency to be received in this fund before any of these financial resources are directed elsewhere. The revenues along with the working capital amount of this fund must be present for payment of debt when it is required. All recommended budgets meet this requirement.

## **2004-2005 Goals, Projects and Highlights**

A continuation of paying for debt created by bonded debt.

## **2003-2004 Accomplishments/Comments**

Completion of the bonded debt refinancing.

**Columbia Gateway Urban Renewal  
Fiscal Year 2004-2005 Adopted Budget**

REVENUES		FY	FY	FY	FY	FY	FY
Account Number	Account Description	2001-2002 Actual	2002-2003 Actual	2003-2004 Budget	2004-2005 Proposed Budget	2004-2005 Approved Budget	2004-2005 Adopted Budget
210-0000-300.00-00	BEGINNING BALANCE	369,925	402,675	459,000	454,370	454,370	454,370
*	BEGINNING BALANCE	369,925	402,675	459,000	454,370	454,370	454,370
210-0000-311.10-00	PROPERTY TAXES-CUR	331,068	487,572	454,005	462,729	462,729	462,729
*	PROPERTY TAXES	331,068	487,572	454,005	462,729	462,729	462,729
210-0000-361.00-00	INTEREST REVENUES	15,000	9,022	6,830	6,816	6,816	6,816
*	INTEREST REVENUES	15,000	9,022	6,830	6,816	6,816	6,816

<b>** URBAN RENEWAL DEBT SERVICE</b>	<b>715,993</b>	<b>899,269</b>	<b>919,835</b>	<b>923,915</b>	<b>923,915</b>	<b>923,915</b>
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EXPENDITURES

210-6600-470.79-15	BOND PRINCIPAL	210,000	240,000	295,000	305,000	305,000	305,000
210-6600-470.79-25	BOND INTEREST	185,493	119,229	169,335	163,415	163,415	163,415
210-6600-470.79-80	RESERVE FOR FUTURE	0	0	455,500	455,500	455,500	455,500
*	DEBT SERVICE	395,493	359,229	919,835	923,915	923,915	923,915

<b>*** DEBT SERVICE</b>	<b>395,493</b>	<b>359,229</b>	<b>919,835</b>	<b>923,915</b>	<b>923,915</b>	<b>923,915</b>
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<b>**** URBAN RENEWAL DEBT SERVICE</b>	<b>395,493</b>	<b>359,229</b>	<b>919,835</b>	<b>923,915</b>	<b>923,915</b>	<b>923,915</b>
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