

**A RESOLUTION ADOPTING THE LEBANON ) RESOLUTION NO. 2021-12  
 URBAN RENEWAL AGENCY BUDGET AND )  
 MAKING APPROPRIATIONS FOR FISCAL YEAR )  
 2021-2022 )**

RESOLUTION ADOPTING A BUDGET

**BE IT RESOLVED** that the Board of the Lebanon Urban Renewal Agency hereby adopts the Agency budget for 2021-22, in the sum of \$3,828,924 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

**BE IT RESOLVED** by the Board of the Lebanon Urban Renewal Agency:


**Section 1.** That the amounts for the fiscal year beginning July 1, 2021 and for the purposes shown below, are hereby appropriated as follows:

<b><u>Northwest Lebanon Urban Renewal District Fund</u></b>	
NW Lebanon Urban Renewal District Activities	\$ -
Debt Service	1,503,850
<b>Total Northwest Lebanon Urban Renewal District Fund</b>	<b>\$ 1,503,850</b>
<b><u>Cheadle Lake Urban Renewal District Fund</u></b>	
Cheadle Lake Urban Renewal District Activities	\$ 249,668
Debt Service	351,900
<b>Total Cheadle Lake Urban Renewal District Fund</b>	<b>\$ 601,568</b>
<b><u>North Gateway Urban Renewal District Fund</u></b>	
North Gateway Urban Renewal District Activities	\$ 443,645
Debt Service	1,147,000
<b>Total North Gateway Urban Renewal District Fund</b>	<b>\$ 1,590,645</b>
<b><u>Downtown Urban Renewal District Fund</u></b>	
Downtown Urban Renewal District Activities	\$ 32,861
<b>Total Downtown Urban Renewal District Fund</b>	<b>\$ 32,861</b>
<b><u>Mill Race Urban Renewal District Fund</u></b>	
Mill Race Urban Renewal District Activities	\$ 100,000
<b>Total Mill Race Urban Renewal District Fund</b>	<b>\$ 100,000</b>
<b>TOTAL AGENCY APPROPRIATIONS</b>	<b>\$ 3,828,924</b>

**Section 2.** This resolution is effective July 1, 2021.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 9th day of June 2021 by a vote of 4 yeas and 0 nays.

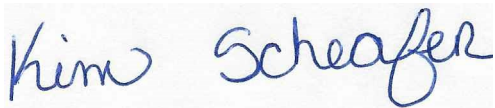
CITY OF LEBANON, OREGON



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Paul R. Aziz, Mayor   
Jason Bolen, Council President

ATTESTED BY:



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Kim Scheafer, MMC, City Recorder