Resolution No. 21- 0

A RESOLUTION ESTABLISHING AMERICAN RESCUE PLAN (ARP) ACT OF 2021-FUND # 130.

WHEREAS, the American Rescue Plan (ARP) Act of 2021 was signed into Law on March 11, 2021 and Section M provides for distribution of Coronavirus State and Local Fiscal Recovery Funds,

WHEREAS, the Finance Department has determined a separate Special Revenue Fund is necessary to properly account for current and future transactions associated with the ARP Act,

WHEREAS, budgetary information is currently unknown for Fiscal Year ending June 30, 2021, and

WHEREAS, budgetary information will need to be considered for Fiscal Year ending July 1, 2021 through June 30, 2022

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. A new fund designated as Fund # 130, American Rescue Plan)(ARP) Act of 2021 should be established in order to facilitate the tracking of resource and requirements related to the provisions of the ARP Act.

Section 2. Council authorizes establishment to facilitate budgeting in accordance with law.

ADOPTED BY T	HE CITY COUNCIL	THIS 19 th	DAY C	of April	, 2021.
APPROVED BY	THE MAYOR THIS	19th c	DAY OF A	pril	_, 2021.
	/		hu. Mayor	Joes	
ATTEST:					
City Manager		-			
ROLL CALL ON	ADOPTION	YEA NAY	ABSENT		
Commissioner	Brownson Herman Hilton Rocka	XXX			
Mayor Jones		t.			