



Derle H. Olson  
Certified  
Public  
Accountant

CITY OF LEBANON  
Linn County, Oregon

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

For the Year Ended June 30, 1987

812 NW 4th  
P.O. Box 985  
Corvallis, Oregon 97339  
(503) 757-1128

CITY OF LEBANON  
Linn County, Oregon

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

For the Year Ended June 30, 1987

CITY OF LEBANON  
Linn County, Oregon  
June 30, 1987

CITY OFFICIALS

Mayor

Ronald T. Passmore, 274 Hobbs Street, Lebanon

Council Members

Gerald Lynch, 2425 Third Street, Lebanon

Diane Branson, 295 Violet Street, Lebanon

Lyle Winters, 144 2nd Street, Lebanon

John Richard, 315 11th Street, Lebanon

Ronald E. Miller Jr., 1115 Franklin Street, Lebanon

Ken Toombs, 1299 Franklin Street, Lebanon

City Administrator

Joseph A. Windell, 550 East Vine Street, Lebanon

City Attorney

Glen D. Baisinger, 884 Park Street, Lebanon

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Linn County, Oregon

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Linn County, Oregon

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Linn County, Oregon

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The Honorable Ronald T. Passmore, Mayor  
and Members of the City Council  
City of Lebanon  
Lebanon, Oregon



Derle H. Olson  
Certified  
Public  
Accountant

I have examined the combined financial statements of the City of Lebanon, Oregon, as of and for the fiscal year ended June 30, 1987, as listed in the table of contents. My examination was made in accordance with generally accepted auditing standards, the Minimum Standards for Audits of Oregon Municipal Corporations, the General Accounting Office "Standards for Audit of Governmental Organizations, Programs, Activities, and Functions," the Provisions of Office of Management and Budget (OMB) Circular A-128 - Uniform Administrative Requirements for Grants to State and Local Governments - Attachment P "Audit Requirements", and the Compliance Supplement for Single Audits of State and Local Governments with its addendums and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In my opinion, the combined financial statements referred to above present fairly the financial position of the City of Lebanon, Oregon, at June 30, 1987, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

My examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the combined financial statements of the City of Lebanon, Oregon. The information has been subjected to auditing procedures applied in the examination of the combined financial statements and, in my opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Derle H. Olson  
Certified Public Accountant  
February 29, 1988

812 NW 4th  
P.O. Box 985  
Corvallis, Oregon 97339  
(503) 757-1128

BASIC FINANCIAL STATEMENTS



CITY OF LEBANON  
Linn County, Oregon

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet  
June 30, 1987

|   | GOVERNMENTAL FUND TYPES |                    |                       |                  |
|---|-------------------------|--------------------|-----------------------|------------------|
|   | GENERAL                 | SPECIAL<br>REVENUE | SPECIAL<br>ASSESSMENT | DEBT<br>SERVICE  |
| <u>ASSETS AND OTHER DEBITS</u>                            |                         |                    |                       |                  |
| Cash  | \$ 365,454              | \$1,523,092        | \$ 861,478            | \$ 28,109        |
| Accounts Receivable (Note 1):                             |                         |                    |                       |                  |
| Assessments and Liens                                     | -                       | -                  | 500,549               | -                |
| Fines and Forfeitures                                     | 47,082                  | -                  | -                     | -                |
| Property Taxes (Note 2)                                   | 343,444                 | 3                  | 40,297                | 18,466           |
| Service Charges   | -                       | -                  | -                     | -                |
| SDC Assessments   | -                       | 3,315              | -                     | -                |
| Other   | 332                     | 639,635            | 3,087                 | -                |
| Due from Other Funds (Note 1)                             | -                       | 1,300              | -                     | -                |
| Contracts Receivable (Note 1)                             | 82,707                  | -                  | -                     | -                |
| Prepaid costs (Note 3)                                    | -                       | -                  | 2,569                 | -                |
| Fixed Assets (Note 4)                                     | -                       | -                  | -                     | -                |
| Accumulated Depreciation                                  | -                       | -                  | -                     | -                |
| Amount Available in<br>Debt Service Fund                  | -                       | -                  | -                     | -                |
| Amount to be provided for<br>Retirement of Long-Term Debt | -                       | -                  | -                     | -                |
| <b>Total Assets and Other Debits</b>                      | <u>\$ 839,019</u>       | <u>\$2,167,345</u> | <u>\$1,407,980</u>    | <u>\$ 46,575</u> |

The accompanying notes are an integral part of the financial statements.

| CAPITAL<br>PROJECTS | PROPRIETARY<br>FUND TYPE | FIDUCIARY<br>FUND TYPE | ACCOUNT GROUPS             |                                  | TOTALS<br>(MEMORANDUM ONLY) |                     |
|---------------------|--------------------------|------------------------|----------------------------|----------------------------------|-----------------------------|---------------------|
|                     | ENTER-<br>PRISE          | TRUST<br>AND<br>AGENCY | GENERAL<br>FIXED<br>ASSETS | GENERAL<br>LONG-<br>TERM<br>DEBT | JUNE 30,<br>1987            | JUNE 30,<br>1986    |
| \$18,404            | \$ 1,058,572             | \$ 8,521               | \$ -                       | \$ -                             | \$ 3,863,630                | \$ 3,752,054        |
| -                   | -                        | -                      | -                          | -                                | 500,549                     | 566,300             |
| -                   | -                        | -                      | -                          | -                                | 47,082                      | 32,317              |
| 13                  | 12,166                   | -                      | -                          | -                                | 414,389                     | 442,890             |
| -                   | 307,564                  | -                      | -                          | -                                | 307,564                     | 327,578             |
| -                   | -                        | -                      | -                          | -                                | 3,315                       | 7,372               |
| -                   | -                        | -                      | -                          | -                                | 643,054                     | 540,920             |
| 1,500               | -                        | -                      | -                          | -                                | 2,800                       | 2,800               |
| -                   | -                        | -                      | -                          | -                                | 82,707                      | 87,553              |
| -                   | -                        | -                      | -                          | -                                | 2,569                       | 2,569               |
| -                   | 12,362,640               | -                      | 3,884,699                  | -                                | 16,247,339                  | 14,895,592          |
| -                   | (1,624,815)              | -                      | -                          | -                                | (1,624,815)                 | (1,409,619)         |
| -                   | -                        | -                      | -                          | 26,361                           | 26,361                      | (1,748)             |
| -                   | -                        | -                      | -                          | 592,530                          | 592,530                     | 692,890             |
| <u>\$19,917</u>     | <u>\$12,116,127</u>      | <u>\$ 8,521</u>        | <u>\$3,884,699</u>         | <u>\$ 618,891</u>                | <u>\$21,109,074</u>         | <u>\$19,939,468</u> |

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet  
June 30, 1987  
(continued)

|   | GOVERNMENTAL FUND TYPES |                     |                       |                  |
|---|-------------------------|---------------------|-----------------------|------------------|
|   | GENERAL                 | SPECIAL<br>REVENUE  | SPECIAL<br>ASSESSMENT | DEBT<br>SERVICE  |
| <b>LIABILITIES</b>  |                         |                     |                       |                  |
| Accounts Payable  | \$ 15,521               | \$ 49,768           | \$ -                  | \$ -             |
| Interest Payable  | -                       | 1,328               | -                     | 5,097            |
| Due to Other Funds  | 2,800                   | -                   | -                     | -                |
| Bonds Payable (Note 5)  | -                       | -                   | 900,000               | -                |
| Loan Payable  | -                       | 28,691              | -                     | -                |
| Deferred Revenue  | 473,565                 | 599,257             | 546,502               | 18,466           |
| Compensated Absences Payable<br>(Note 1)                          | 40,600                  | 10,291              | -                     | -                |
| Lease Payable (Note 10)   | -                       | -                   | -                     | -                |
| Prepaid Monies Received   | -                       | -                   | -                     | -                |
| <b>Total Liabilities</b>  | <b>532,486</b>          | <b>689,335</b>      | <b>1,446,502</b>      | <b>23,563</b>    |
| <b>FUND EQUITY</b>  |                         |                     |                       |                  |
| Reserved and Invested:  |                         |                     |                       |                  |
| Petty Cash Funds  | 875                     | -                   | -                     | -                |
| Systems Development   | -                       | 770,910             | -                     | -                |
| Sewer Extension   | -                       | -                   | -                     | -                |
| Trust and Agency  | -                       | -                   | -                     | -                |
| Fixed Assets  | -                       | -                   | -                     | -                |
| Contributed Capital-Customers                                     | -                       | -                   | -                     | -                |
| Contributed Capital-Municipality                                  | -                       | 1,200               | -                     | -                |
| Contributed Capital-State and<br>Federal Governments              | -                       | -                   | -                     | -                |
| Contributed Capital-Sewer<br>Improvement Fund                     | -                       | -                   | -                     | -                |
| Contributed Capital-Sewage Treat-<br>ment Plant Construction Fund | -                       | -                   | -                     | -                |
| Retained Earnings   | -                       | -                   | -                     | -                |
| Unreserved Fund Balance   | 305,658                 | 705,900             | (38,522)              | 23,012           |
| <b>Total Fund Equity</b>  | <b>306,533</b>          | <b>1,478,010</b>    | <b>(38,522)</b>       | <b>23,012</b>    |
| <b>Total Liabilities, Fund<br/>Equity &amp; Retained Earnings</b> | <b>\$ 839,019</b>       | <b>\$ 2,167,345</b> | <b>\$ 1,407,980</b>   | <b>\$ 46,575</b> |

The accompanying notes are an integral part of the financial statements.

| PROPRIETARY FUND TYPE |                     | FIDUCIARY FUND TYPE |                      | ACCOUNT GROUPS         |                      | TOTALS<br>(MEMORANDUM ONLY) |  |
|-----------------------|---------------------|---------------------|----------------------|------------------------|----------------------|-----------------------------|--|
| CAPITAL PROJECTS      | ENTER-PRISE         | TRUST AND AGENCY    | GENERAL FIXED ASSETS | GENERAL LONG-TERM DEBT | JUNE 30, 1987        | JUNE 30, 1986               |  |
| \$ -                  | \$ 279,696          | \$ 2,117            | \$ -                 | \$ -                   | \$ 347,102           | \$ 84,788                   |  |
| -                     | -                   | -                   | -                    | -                      | 6,425                | 2,900                       |  |
| -                     | -                   | -                   | -                    | -                      | 2,800                | 2,800                       |  |
| -                     | 4,981,073           | -                   | -                    | 450,000                | 6,331,073            | 5,847,227                   |  |
| -                     | -                   | -                   | -                    | -                      | 28,691               | -                           |  |
| 1,513                 | -                   | -                   | -                    | -                      | 1,639,303            | 1,645,572                   |  |
| -                     | 67,117              | -                   | -                    | 158,735                | 276,743              | 246,245                     |  |
| -                     | -                   | -                   | -                    | 10,156                 | 10,156               | 28,902                      |  |
| -                     | 27,735              | 6,132               | -                    | -                      | 33,867               | 71,292                      |  |
| <u>1,513</u>          | <u>5,355,621</u>    | <u>8,249</u>        | <u>-</u>             | <u>618,891</u>         | <u>8,676,160</u>     | <u>7,929,726</u>            |  |
| -                     | -                   | -                   | -                    | -                      | 875                  | 1,075                       |  |
| -                     | -                   | -                   | -                    | -                      | 770,910              | 702,503                     |  |
| 18,404                | -                   | -                   | -                    | -                      | 18,404               | 46,358                      |  |
| -                     | -                   | 272                 | -                    | -                      | 272                  | -                           |  |
| -                     | -                   | -                   | 3,884,699            | -                      | 3,884,699            | 2,849,055                   |  |
| -                     | 2,787,929           | -                   | -                    | -                      | 2,787,929            | 2,787,929                   |  |
| -                     | 33,753              | -                   | -                    | -                      | 34,953               | 101,463                     |  |
| -                     | 3,451,338           | -                   | -                    | -                      | 3,451,338            | 3,451,338                   |  |
| -                     | 91,210              | -                   | -                    | -                      | 91,210               | 91,210                      |  |
| -                     | 1,133,686           | -                   | -                    | -                      | 1,133,686            | 1,128,476                   |  |
| -                     | (368,508)           | -                   | -                    | -                      | (368,508)            | (122,311)                   |  |
| -                     | (368,902)           | -                   | -                    | -                      | 627,146              | 972,646                     |  |
| <u>18,404</u>         | <u>6,760,506</u>    | <u>272</u>          | <u>3,884,699</u>     | <u>-</u>               | <u>12,432,914</u>    | <u>12,009,742</u>           |  |
| <u>19,917</u>         | <u>\$12,116,127</u> | <u>\$ 8,521</u>     | <u>\$ 3,884,699</u>  | <u>\$ 618,891</u>      | <u>\$ 21,109,074</u> | <u>\$19,939,468</u>         |  |

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 1987

|  | GOVERNMENTAL      |                     |
|--|-------------------|---------------------|
|  | GENERAL           | SPECIAL<br>REVENUE  |
| <b>Revenues:</b>   |                   |                     |
| Taxes  | \$ 1,646,734      | \$ -                |
| Licenses and Permits   | 299,743           | -                   |
| Intergovernmental  | 160,309           | -                   |
| Charges for Services   | 21,372            | 277,047             |
| Fines and Forfeitures  | 83,860            | -                   |
| Intragovernmental  | 32,000            | -                   |
| Miscellaneous  | 33,284            | 173,537             |
| Federal Funds  | -                 | 579,697             |
| State Funds  | -                 | 337,328             |
| Interest on Investments  | 25,168            | 97,657              |
| Loan Repayments and Interest   | -                 | 3,289               |
| Sale of Property & Equipment   | 4,847             | -                   |
| Donations  | -                 | 3,221               |
| Assessment Principal   | -                 | 28,510              |
| Assessment Interest  | -                 | 3,434               |
| <b>Total Revenues</b>  | <u>2,307,317</u>  | <u>1,500,720</u>    |
| <b>Expenditures:</b>   |                   |                     |
| Personal Services  | 1,170,111         | 532,537             |
| Materials and Services   | 577,922           | 300,124             |
| Capital Outlay   | 27,639            | 895,535             |
| Debt Services  | -                 | -                   |
| <b>Total Expenditures</b>  | <u>1,775,672</u>  | <u>1,728,196</u>    |
| <b>Excess of Revenues over (under)<br/>Expenditures</b>  | <u>531,645</u>    | <u>(227,476)</u>    |
| <b>Other Financing Sources (Uses):</b>   |                   |                     |
| Transfers In   | -                 | 343,741             |
| Transfers Out  | (371,173)         | (152,465)           |
| Bond Proceeds  | -                 | -                   |
| Loans Granted  | -                 | (142,023)           |
| <b>Total Other Financing Sources (Uses)</b>  | <u>(371,173)</u>  | <u>49,253</u>       |
| <b>Excess of Revenues and Other<br/>Financing Sources over Expendi-<br/>tures and Other Financing Uses</b> | 160,472           | (178,223)           |
| <b>Fund Balance at Beginning of Year</b>   | 146,081           | 1,628,249           |
| Prior Year Adjustment  | -                 | 26,784              |
| Contributed Capital  | -                 | 1,200               |
| <b>Fund Balance at End of Year</b>   | <u>\$ 306,553</u> | <u>\$ 1,478,010</u> |

The accompanying notes are an integral part of the financial statements.

| FUND TYPES            |                  |                     | FIDUCIARY<br>FUND TYPE | TOTALS<br>(MEMORANDUM ONLY) |                     |
|-----------------------|------------------|---------------------|------------------------|-----------------------------|---------------------|
| SPECIAL<br>ASSESSMENT | DEBT<br>SERVICE  | CAPITAL<br>PROJECTS | TRUST<br>AND<br>AGENCY | JUNE 30, 1987               | JUNE 30, 1986       |
| \$ 187,307            | \$ 65,188        | \$ -                | \$ -                   | \$ 1,899,229                | \$ 1,658,069        |
| -                     | -                | -                   | -                      | 299,743                     | 331,281             |
| -                     | -                | -                   | -                      | 160,309                     | 146,821             |
| -                     | -                | -                   | -                      | 298,419                     | 321,762             |
| -                     | -                | -                   | 28,656                 | 112,516                     | 110,694             |
| -                     | -                | -                   | -                      | 32,000                      | 30,832              |
| 676                   | -                | -                   | 25,470                 | 229,967                     | 93,181              |
| -                     | -                | -                   | -                      | 579,697                     | 377,757             |
| -                     | -                | -                   | -                      | 337,328                     | 258,392             |
| 49,258                | 1,371            | 1,726               | -                      | 175,180                     | 203,343             |
| -                     | -                | -                   | -                      | 3,289                       | 28,414              |
| -                     | -                | -                   | -                      | 4,847                       | 1,994               |
| -                     | -                | -                   | -                      | 3,221                       | 1,140               |
| 65,686                | -                | -                   | -                      | 94,196                      | 108,298             |
| 39,082                | -                | -                   | -                      | 42,516                      | 34,095              |
| <u>342,009</u>        | <u>66,559</u>    | <u>1,726</u>        | <u>54,126</u>          | <u>4,272,457</u>            | <u>3,706,073</u>    |
| -                     | -                | -                   | 28,656                 | 1,731,304                   | 2,043,699           |
| 34,175                | -                | -                   | 25,198                 | 937,419                     | 751,929             |
| 115,295               | -                | -                   | -                      | 1,038,469                   | 796,766             |
| 80,327                | 81,275           | -                   | -                      | 161,602                     | 203,641             |
| <u>229,797</u>        | <u>81,275</u>    | <u>-</u>            | <u>53,854</u>          | <u>3,868,794</u>            | <u>3,796,035</u>    |
| <u>112,212</u>        | <u>(14,716)</u>  | <u>1,726</u>        | <u>272</u>             | <u>403,663</u>              | <u>(89,962)</u>     |
| 57,000                | 42,376           | -                   | -                      | 436,216                     | 557,535             |
| -                     | -                | (42,376)            | -                      | (559,113)                   | (564,206)           |
| -                     | -                | -                   | -                      | -                           | -                   |
| -                     | -                | -                   | -                      | (142,023)                   | (53,790)            |
| <u>57,000</u>         | <u>42,376</u>    | <u>(42,376)</u>     | <u>-</u>               | <u>(264,920)</u>            | <u>(60,461)</u>     |
| 169,212               | 27,660           | (40,650)            | 272                    | 138,743                     | (150,423)           |
| (207,734)             | (4,648)          | 59,054              | -                      | 1,621,002                   | 2,189,600           |
| -                     | -                | -                   | -                      | 26,784                      | (418,176)           |
| -                     | -                | -                   | -                      | 1,200                       | -                   |
| <u>\$ (38,522)</u>    | <u>\$ 23,012</u> | <u>\$ 18,404</u>    | <u>\$ 272</u>          | <u>\$ 1,787,709</u>         | <u>\$ 1,621,001</u> |

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

ALL GOVERNMENTAL FUND TYPES AND PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Cash Basis) and Actual

For the Fiscal Year Ended June 30, 1987

|  | GOVERNMENTAL FUND |                   |                          |
|--|-------------------|-------------------|--------------------------|
|  | GENERAL           |                   | VARIANCE<br>OVER (UNDER) |
|  | BUDGET            | ACTUAL            |                          |
| <b>Revenues:</b>   |                   |                   |                          |
| Taxes  | \$ 1,526,959      | \$ 1,652,465      | \$ 125,506               |
| Licenses and Permits   | 272,445           | 299,743           | 27,298                   |
| Intergovernmental  | 113,500           | 192,309           | 78,809                   |
| Charges for Services   | 3,750             | 21,372            | 17,622                   |
| Interest on Investments  | 25,000            | 19,437            | (5,563)                  |
| Assessments, Interest  | -                 | -                 | -                        |
| Miscellaneous  | 94,625            | 121,991           | 27,366                   |
| <b>Total Revenues</b>  | <u>2,036,279</u>  | <u>2,307,317</u>  | <u>271,038</u>           |
| <b>Expenditures:</b>   |                   |                   |                          |
| Personal Services  | 1,113,249         | 1,170,116         | (56,867)                 |
| Materials and Services   | 710,848           | 577,922           | 132,926                  |
| Capital Outlay   | 26,097            | 27,639            | (1,543)                  |
| Debt Service   | -                 | -                 | -                        |
| Operating Contingency  | 100               | -                 | 100                      |
| <b>Total Expenditures</b>  | <u>1,850,294</u>  | <u>1,775,677</u>  | <u>74,617</u>            |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>  | <u>185,985</u>    | <u>531,640</u>    | <u>345,655</u>           |
| <b>Other Financing Sources (Uses):</b>   |                   |                   |                          |
| Operating Transfers In   | 25,000            | -                 | (25,000)                 |
| Operating Transfers Out  | (371,173)         | (371,173)         | -                        |
| Loans Granted  | -                 | -                 | -                        |
| <b>Total Other Financing<br/>Sources (Uses)</b>  | <u>(346,173)</u>  | <u>(371,173)</u>  | <u>(25,000)</u>          |
| <b>Excess of Revenues over (under)<br/>Expenditures and Other<br/>Financing Sources (Uses)</b> | (160,188)         | 160,467           | 320,655                  |
| <b>Fund Balance at Beginning of Year</b>   | 230,000           | 146,081           | (83,919)                 |
| <b>Prior Year's Adjustment</b>   | -                 | -                 | -                        |
| <b>Fund Balance at End of Year</b>   | <u>\$ 69,812</u>  | <u>306,548</u>    | <u>\$ 236,736</u>        |
| <b>Adjustments to GAAP Basis:</b>  |                   |                   |                          |
| Compensated Absences Payable   |                   | (15)              |                          |
| Contributed Capital  |                   | -                 |                          |
| Repayment of Loan from<br>Other Funds  |                   |                   |                          |
| <b>Fund Balance-GAAP Basis</b>   |                   | <u>\$ 306,533</u> |                          |

The accompanying notes are an integral part of the financial statements.

GOVERNMENTAL FUND TYPES

| SPECIAL REVENUE FUNDS |                    |                         | DEBT SERVICE FUND |                  |                         |
|-----------------------|--------------------|-------------------------|-------------------|------------------|-------------------------|
| BUDGET                | ACTUAL             | VARIANCE<br>OVER(UNDER) | BUDGET            | ACTUAL           | VARIANCE<br>OVER(UNDER) |
| \$ -                  | \$ -               | \$ -                    | \$ 48,775         | \$ 65,188        | \$ 16,413               |
| -                     | -                  | -                       | -                 | -                | -                       |
| 791,300               | 917,025            | 125,725                 | -                 | -                | -                       |
| 307,047               | 277,047            | (30,000)                | -                 | -                | -                       |
| 37,600                | 97,657             | 60,057                  | -                 | 1,371            | 1,371                   |
| 3,700                 | 31,944             | 28,244                  | -                 | -                | -                       |
| 45,100                | 177,047            | 131,947                 | -                 | -                | -                       |
| <u>1,184,747</u>      | <u>1,500,720</u>   | <u>315,973</u>          | <u>48,775</u>     | <u>66,559</u>    | <u>17,784</u>           |
| 548,181               | 547,201            | 980                     | -                 | -                | -                       |
| 551,209               | 300,124            | 251,085                 | -                 | -                | -                       |
| 1,579,856             | 895,535            | 684,321                 | -                 | -                | -                       |
| -                     | -                  | -                       | 81,275            | 81,275           | -                       |
| 138,507               | -                  | 138,507                 | -                 | -                | -                       |
| <u>2,817,753</u>      | <u>1,742,860</u>   | <u>1,074,893</u>        | <u>81,275</u>     | <u>81,275</u>    | <u>-</u>                |
| <u>(1,633,006)</u>    | <u>(242,140)</u>   | <u>1,390,866</u>        | <u>(32,500)</u>   | <u>(14,716)</u>  | <u>17,784</u>           |
| 363,276               | 343,741            | (19,535)                | 56,500            | 42,376           | 14,124                  |
| (228,500)             | (152,465)          | 76,035                  | -                 | -                | -                       |
| (260,000)             | (142,023)          | 117,977                 | -                 | -                | -                       |
| <u>(125,224)</u>      | <u>49,253</u>      | <u>174,477</u>          | <u>56,500</u>     | <u>42,376</u>    | <u>14,124</u>           |
| <u>(1,758,230)</u>    | <u>(192,887)</u>   | <u>1,565,343</u>        | <u>24,000</u>     | <u>27,660</u>    | <u>3,660</u>            |
| 1,758,230             | 1,628,249          | (129,981)               | (24,000)          | (4,648)          | 19,352                  |
| -                     | 26,784             | 26,784                  | -                 | -                | -                       |
| <u>\$ -</u>           | <u>1,462,146</u>   | <u>\$1,462,146</u>      | <u>\$ -</u>       | <u>\$ 23,012</u> | <u>\$ 23,012</u>        |
|                       | 14,664             |                         |                   |                  |                         |
|                       | -                  |                         |                   |                  |                         |
|                       | <u>\$1,476,810</u> |                         |                   |                  |                         |

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

ALL GOVERNMENTAL FUND TYPES AND PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Cash Basis) and Actual

For the Fiscal Year Ended June 30, 1987

|   | GOVERNMENTAL          |                  |                  |
|---|-----------------------|------------------|------------------|
|   | CAPITAL PROJECTS FUND |                  | VARIANCE         |
|   | BUDGET                | ACTUAL           | OVER (UNDER)     |
| Revenues:   |                       |                  |                  |
| Taxes   | \$ -                  | \$ -             | \$ -             |
| Assessments   | -                     | -                | -                |
| Charges for Services  | -                     | -                | -                |
| Interest on Investments   | -                     | 1,726            | 1,726            |
| Miscellaneous   | -                     | -                | -                |
| Total Revenues  | <u>-</u>              | <u>1,726</u>     | <u>1,726</u>     |
| Expenditures:   |                       |                  |                  |
| Personal Services   | -                     | -                | -                |
| Materials and Services  | -                     | -                | -                |
| Capital Outlay  | -                     | -                | -                |
| Debt Service  | -                     | -                | -                |
| Operating Contingency   | -                     | -                | -                |
| Total Expenditures  | <u>-</u>              | <u>-</u>         | <u>-</u>         |
| Excess of Revenues over<br>(under) Expenditures                                       | <u>-</u>              | <u>1,726</u>     | <u>1,726</u>     |
| Other Financing Sources (Uses):   |                       |                  |                  |
| Extraordinary Gain on Bond Refunding  | -                     | -                | -                |
| Proceeds from Bond Sale   | -                     | -                | -                |
| Operating Transfers In  | -                     | -                | -                |
| Operating Transfers Out   | (56,500)              | (42,376)         | 14,124           |
| Costs of Refunding Issue  | -                     | -                | -                |
| Total Other Financing Sources (Uses)  | <u>(56,500)</u>       | <u>(42,376)</u>  | <u>14,124</u>    |
| Excess of Revenues over (under)<br>Expenditures and Other<br>Financing Sources (Uses) | (56,500)              | (40,650)         | 15,850           |
| Fund Balance at Beginning of Year   | 56,500                | 59,054           | 2,554            |
| Fund Balance at End of Year   | <u>\$ -</u>           | <u>\$ 18,404</u> | <u>\$ 18,404</u> |
| Adjustments to GAAP Basis:  |                       |                  |                  |
| Extraordinary Gain on Refunded Bonds  |                       |                  |                  |
| Change in Bonds Payable   |                       |                  |                  |
| New Bond Issue  |                       |                  |                  |
| Compensated Absences Payable  |                       |                  |                  |
| Change in Bond Premium  |                       |                  |                  |
| Basis of Assets Disposed  |                       |                  |                  |
| Change in Receivables   |                       |                  |                  |
| Depreciation  |                       |                  |                  |
| Change in Fund Balance From Refunded Bonds  |                       |                  |                  |
| Change in Rural Fire Dist. Assets   |                       |                  |                  |
| Change in Bond Issue Costs  |                       |                  |                  |
| Fixed Assets Purchased  |                       |                  |                  |
| Fund Balance-GAAP Basis   |                       |                  |                  |

The accompanying notes are an integral part of the financial statements.

| FUND TYPES               |                    |                         | PROPRIETARY FUND TYPE |                    |                         |
|--------------------------|--------------------|-------------------------|-----------------------|--------------------|-------------------------|
| SPECIAL ASSESSMENT FUNDS |                    |                         | ENTERPRISE FUNDS      |                    |                         |
| BUDGET                   | ACTUAL             | VARIANCE<br>OVER(UNDER) | BUDGET                | ACTUAL             | VARIANCE<br>OVER(UNDER) |
| \$ 199,830               | \$ 187,307         | \$ (12,523)             | \$ -                  | \$ 38,342          | \$ 38,342               |
| 181,123                  | 104,768            | (76,355)                | -                     | -                  | -                       |
| -                        | -                  | -                       | 1,829,397             | 2,023,201          | 193,804                 |
| 10,500                   | 49,258             | 38,758                  | 22,500                | 145,455            | 122,955                 |
| 200                      | 676                | 476                     | 111,400               | 13,305             | (98,095)                |
| <u>391,653</u>           | <u>342,009</u>     | <u>(49,644)</u>         | <u>1,963,297</u>      | <u>2,220,303</u>   | <u>257,006</u>          |
| -                        | 34,175             | (34,175)                | 846,440               | 842,234            | 4,206                   |
| 37,900                   | 115,295            | (77,395)                | 875,497               | 809,300            | 66,197                  |
| 341,830                  | -                  | 341,830                 | 449,638               | 317,430            | 132,208                 |
| 440,954                  | 250,327            | 190,627                 | 420,400               | 476,531            | (56,131)                |
| 26,500                   | -                  | 26,500                  | 82,609                | -                  | 82,609                  |
| <u>847,184</u>           | <u>399,797</u>     | <u>447,387</u>          | <u>2,674,584</u>      | <u>2,445,495</u>   | <u>229,089</u>          |
| (455,531)                | (57,788)           | 397,743                 | (711,287)             | (225,192)          | 486,095                 |
| -                        | -                  | -                       | -                     | 185,684            | 185,684                 |
| -                        | -                  | -                       | -                     | 5,091,149          | 5,091,149               |
| 57,000                   | 57,000             | -                       | 122,897               | 122,897            | -                       |
| -                        | -                  | -                       | -                     | -                  | -                       |
| <u>57,000</u>            | <u>57,000</u>      | <u>-</u>                | <u>122,897</u>        | <u>(116,262)</u>   | <u>(116,262)</u>        |
| (398,531)                | (788)              | 397,743                 | (588,390)             | 5,058,276          | 5,646,666               |
| 568,532                  | (207,734)          | (776,266)               | 638,390               | 7,539,686          | 6,901,296               |
| <u>\$ 170,001</u>        | <u>(208,522)</u>   | <u>\$ (378,523)</u>     | <u>\$ 50,000</u>      | <u>12,597,962</u>  | <u>\$12,547,962</u>     |
|                          | -                  |                         |                       | (185,684)          |                         |
|                          | 170,000            |                         |                       | (17,773)           |                         |
|                          | -                  |                         |                       | (5,070,000)        |                         |
|                          | -                  |                         |                       | (48,155)           |                         |
|                          | -                  |                         |                       | (20,635)           |                         |
|                          | -                  |                         |                       | (231)              |                         |
|                          | -                  |                         |                       | (24,987)           |                         |
|                          | -                  |                         |                       | (224,574)          |                         |
|                          | -                  |                         |                       | (684,432)          |                         |
|                          | -                  |                         |                       | 8,052              |                         |
|                          | -                  |                         |                       | 113,533            |                         |
|                          | -                  |                         |                       | 317,430            |                         |
|                          | <u>\$ (38,522)</u> |                         |                       | <u>\$6,760,506</u> |                         |

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

ENTERPRISE FUNDS

Combined Statement of Revenues, Expenses and  
Changes in Retained Earnings  
For the Fiscal Year Ended June 30, 1987

|   | AMBULANCE<br>FUND | SEWER<br>SERVICE<br>FUND |
|---|-------------------|--------------------------|
| Operating Revenue:                            |                   |                          |
| Charges for Services                          | \$ 434,395        | \$ 511,387               |
| Miscellaneous Receipts                        | 3,896             | 633                      |
| Taxes   | <u>-</u>          | <u>38,342</u>            |
| Total Operating Revenue                       | <u>438,291</u>    | <u>550,362</u>           |
| Operating Expenses:                           |                   |                          |
| Personal Services                             | 464,023           | 204,887                  |
| Materials and Services                        | 71,383            | 405,163                  |
| Depreciation                                  | <u>18,755</u>     | <u>88,298</u>            |
| Total Operating Expenses                      | <u>554,161</u>    | <u>698,348</u>           |
| Net Operating Income (Loss)                   | <u>(115,870)</u>  | <u>(147,986)</u>         |
| Non-Operating Income:                         |                   |                          |
| Interest on Investments                       | 7,401             | 14,535                   |
| Interest on Bonds                             | -                 | -                        |
| Transfer from Other Funds                     | 122,897           | -                        |
| Interest on Taxes                             | <u>-</u>          | <u>183</u>               |
| Total Non-Operating Income                    | <u>130,298</u>    | <u>14,718</u>            |
| Non-Operating Expense:                        |                   |                          |
| Bond Interest                                 | -                 | -                        |
| Amortization                                  | <u>-</u>          | <u>-</u>                 |
| Total Non-Operating Expenses                  | <u>-</u>          | <u>-</u>                 |
| Net Income (Loss)                             | <u>14,428</u>     | <u>(133,268)</u>         |
| Retained Earnings-                            |                   |                          |
| Beginning of Year                             | 98,375            | (355,864)                |
| Adjustments to Record Assets at<br>GAAP       | 7,821             | -                        |
| Change in Fund Balance<br>From Bond Refunding | <u>-</u>          | <u>-</u>                 |
| Retained Earnings-End of Year                 | <u>\$ 120,624</u> | <u>\$ (489,132)</u>      |

The accompanying notes are an integral part of the financial statements.

| WATER<br>SERVICE<br>FUND | TOTALS<br>YEAR ENDED |                  |
|--------------------------|----------------------|------------------|
|                          | 6/30/87              | 6/30/86          |
| \$ 1,048,536             | \$ 1,994,318         | \$ 1,828,724     |
| 12,672                   | 17,201               | 58,922           |
| -                        | 38,342               | -                |
| <u>1,061,208</u>         | <u>2,049,861</u>     | <u>1,887,646</u> |
| 221,479                  | 890,389              | 506,451          |
| 332,754                  | 809,300              | 778,433          |
| 117,521                  | 224,574              | 219,517          |
| <u>671,754</u>           | <u>1,924,263</u>     | <u>1,504,401</u> |
| <u>389,454</u>           | <u>125,598</u>       | <u>383,245</u>   |
| 67,205                   | 89,141               | 59,998           |
| 56,645                   | 56,645               | -                |
| -                        | 122,897              | 45,756           |
| -                        | 183                  | (265)            |
| <u>123,850</u>           | <u>268,866</u>       | <u>105,489</u>   |
| 411,531                  | 411,531              | 363,848          |
| 85,502                   | 85,502               | -                |
| <u>497,033</u>           | <u>497,033</u>       | <u>363,848</u>   |
| <u>16,271</u>            | <u>(102,569)</u>     | <u>124,886</u>   |
| 299,259                  | 41,770               | (221,615)        |
| -                        | 7,821                | -                |
| <u>(684,432)</u>         | <u>(684,432)</u>     | <u>138,499</u>   |
| <u>\$ (368,902)</u>      | <u>\$ (737,410)</u>  | <u>\$ 41,770</u> |

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

ENTERPRISE FUNDS

Combined Statement of Changes in Financial Position  
For the Fiscal Year Ended June 30, 1987

|   | AMBULANCE<br>FUND | SEWER<br>SERVICE<br>FUND |
|---|-------------------|--------------------------|
| <b>Sources of Working Capital:</b>                              |                   |                          |
| <b>Operations:</b>  |                   |                          |
| Net Income (Loss)   | \$ 14,428         | \$ (133,268)             |
| Item not requiring Working<br>Capital-Depreciation              | <u>18,755</u>     | <u>88,298</u>            |
| Working Capital Provided by<br>Operations                       | 33,183            | (44,970)                 |
| Increase in Bond Premium  | -                 | -                        |
| Bond Proceeds   | -                 | -                        |
| Increase in Long-Term Debt<br>Basis of Fixed Assets Contributed | 34,718            | 352                      |
|   | <u>-</u>          | <u>-</u>                 |
| <b>Total Sources of Working Capital</b>                         | <u>67,901</u>     | <u>(44,618)</u>          |
| <b>Uses of Working Capital:</b>                                 |                   |                          |
| Acquisition of Fixed Assets                                     | 2,654             | 12,507                   |
| Decrease in Long-Term Debt                                      | -                 | -                        |
| Increase in Bond Discount                                       | -                 | -                        |
| Disposal of Assets  | 230               | -                        |
| Bond Issue Costs  | <u>-</u>          | <u>-</u>                 |
| <b>Total Uses of Working Capital</b>                            | <u>2,884</u>      | <u>12,507</u>            |
| <b>Net Increase (Decrease) In<br/>Working Capital</b>           | <u>\$ 65,017</u>  | <u>\$ (57,125)</u>       |
| <b>Changes in Working Capital<br/>Components:</b>               |                   |                          |
| Cash  | \$ 62,483         | \$ (19,128)              |
| Accounts Receivable   | 10,790            | (37,776)                 |
| Accounts Payable  | 2,696             | (503)                    |
| Accrued Absenses-Current Portion                                | (10,952)          | 282                      |
| Deposits  | <u>-</u>          | <u>-</u>                 |
| <b>Net Increase (Decrease) In<br/>Working Capital</b>           | 65,017            | (57,125)                 |
| <b>Working Capital Beginning of Year</b>                        | <u>170,213</u>    | <u>420,023</u>           |
| <b>Working Capital End of Year</b>                              | <u>\$ 235,230</u> | <u>\$ 362,898</u>        |

The accompanying notes are an integral part of the financial statements.

| WATER<br>SERVICE<br>FUND | TOTALS<br>YEAR ENDED |                     |
|--------------------------|----------------------|---------------------|
|                          | 6-30-87              | 6-30-86             |
| \$ 16,271                | \$ (102,569)         | \$ 64,885           |
| 85,502                   | 85,502               | 3,449               |
| <u>117,521</u>           | <u>224,574</u>       | <u>219,517</u>      |
| 219,294                  | 207,507              | 287,851             |
| 20,635                   | 20,635               | -                   |
| 5,071,019                | 5,106,089            | -                   |
| <u>-</u>                 | <u>-</u>             | <u>265</u>          |
| <u>5,310,948</u>         | <u>5,334,231</u>     | <u>288,116</u>      |
| 302,269                  | 317,430              | 248,296             |
| 4,360,000                | 4,360,000            | 7,093               |
| 684,432                  | 684,432              | -                   |
| -                        | 230                  | -                   |
| <u>112,291</u>           | <u>112,291</u>       | <u>-</u>            |
| <u>5,458,992</u>         | <u>5,466,883</u>     | <u>255,385</u>      |
| \$ <u>(148,044)</u>      | \$ <u>(140,152)</u>  | \$ <u>32,727</u>    |
| \$ 98,681                | \$ 142,036           | \$ 81,412           |
| 1,998                    | (24,988)             | 2,894               |
| (247,328)                | (245,135)            | (28,702)            |
| (1,395)                  | (12,065)             | 2,188               |
| <u>-</u>                 | <u>-</u>             | <u>(25,065)</u>     |
| (148,044)                | (140,152)            | 32,727              |
| <u>627,875</u>           | <u>1,218,111</u>     | <u>1,185,384</u>    |
| <u>\$ 479,831</u>        | <u>\$ 1,077,959</u>  | <u>\$ 1,218,111</u> |

The accompanying notes are an integral part of the financial statements.  
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CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS  
June 30, 1987

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Lebanon is a municipal corporation incorporated under the provisions of ORS Chapter 221. The government of the City of Lebanon is vested in a Common Council and a Mayor. The Council is composed of six council members, two elected from each of the City's three wards. The administration of day to day City affairs is the responsibility of the City Administrator who serves at the pleasure of the City Council.

The accounting policies of the City of Lebanon conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Special Assessments Funds** - Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

**Debt Service Fund** - Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Fund** - Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment, and Trust Funds).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont).

PROPRIETARY FUNDS

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for public policy, management control, accountability, or other purposes.

FIDUCIARY FUNDS

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

B. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spending resources."

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the **General Fixed Assets Account Group**, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings are capitalized along with the other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the **General Long-Term Debt Account Group**, not in the governmental funds. The single exception to this general rule is for special assessment bonds, which are accounted for in Special Assessment Funds.



1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont).

B. Fixed Assets and Long-Term Liabilities

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivables are offset by deferred revenue accounts.

Special reporting treatments are also applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds and Nonexpendable Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earning components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

|              |              |
|--------------|--------------|
| Buildings    | 50-100 years |
| Equipment    | 5-10 years   |
| Water System | 40 years     |
| Sewer System | 100 years    |

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont).

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they became measureable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

D. Budgets and Budgetary Accounting

1. A budget is prepared for each governmental fund in accordance with legal requirements set forth in the Oregon Local Budget Law. Budget amounts shown in the basic financial statements include the original and supplemental budget amounts and transfers approved by the City Council.

2. Prior to July 1, the budget is legally enacted through the passage of a resolution.

3. Formal budgetary integration is employed as a management control device during the year for all funds.

4. The City accounts for all fund types on the modified accrual basis of accounting. Because of local budgeting requirements for capital items, bond sale proceeds, receivables and debt retirement, adjustments between budget accounting and generally accepted accounting principles is necessary.

E. Cash and Investments

The City maintains cash and investments in a common pool; therefore cash and investments are combined in the balance sheet. Cash and equity in pooled investments consists of each fund's portion of investments in the State Investment Pool, regular checking accounts at financial institutions and time certificates of deposits.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

E. Cash and Investments (Cont.)

The aforementioned investments are reflected at cost which approximates market value at the balance sheet date. All of the City investments are short-term.

F. Receivables

Assessments in the Special Assessment Funds are recognized as receivables at the time property owners are assessed for property improvements. Since the assessments are liens against the properties, an allowance for uncollectable amounts is not deemed necessary. Assessments are payable over a period of 10 years and bear interest at 7 to 12.02 percent.

Fines assessed but uncollected by the Municipal court are offset by deferred revenues. The amount recorded is net of estimated uncollectibles.

Property taxes receivable are offset by deferred property tax revenues and, accordingly, have not been recorded as revenue.

Receivables of the Proprietary Fund Types are recorded as revenue as earned.

System Development Charges Receivable represent uncollected charges on new construction to finance construction and expansion of the City's sanitary sewer, streets, parks, drainage, and water systems. These assessments are payable over a period of ten years and bear interest at 12%. Because the charges are liens against the benefited property, an allowance for uncollectible amounts is not deemed necessary.

Receivables for federal and state grants, and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Rehabilitation Loans Receivable represent loans made to low and moderate income people for rehabilitation of their homes under a HUD grant. Very low income people defer repayment of the loan until the property is sold or transferred. Other qualifying people received low interest loans based on income.

|                              |                   |
|------------------------------|-------------------|
| Balance, deferred repayments | \$ 387,982        |
| Balance, monthly repayment   | 95,853            |
| Total                        | <u>\$ 483,835</u> |

Loans are secured by liens. Grant proceeds used for rehabilitation loans are recorded as loans receivable and offset by a deferred income account.

# 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

## F. Receivables (Continued)

Job Creation Loan Receivable represents a loan made to Teknetics, Inc., 300 Market Drive, Lebanon, OR, under the Oregon Community Development grant program. The loan is secured by personal property. Grant proceeds used for the loan are recorded as loan receivable and offset by a deferred revenue account.

Contracts receivable represent a contract for the sale of real property to the Lebanon Jaycees, payable at \$1,000 per year at no interest and a contract for the sale of real property to the Lebanon Boy's and Girl's Club, payable at \$2,847 per year at no interest.

## G. Advance to Other Funds

Current portions of long-term interfund loans receivable (reported in "Due from" asset accounts) are considered "available spendable resources."

## H. Compensated Absences - Accumulated Unpaid Vacation and Sick Pay

Earned but unpaid vacation pay accumulates up to a maximum of 200 hours per employee. Sick leave can be taken only in the event of illness. Sick leave benefits do not vest, but accumulate up to a maximum of 1,400 hours for fire employees and 960 hours for all other employees. Therefore, 50% was assumed will never have to be paid.

### Governmental Fund Types:

Current unpaid compensated absences are expensed currently. The amount owed prior to current year are included in the general long-term debt group.

### Proprietary Fund Types:

Earned but unpaid compensated absences are expensed currently.

## I. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

J. Total Columns on Combined Statements

Total columns on Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of July 1. Taxes are levied on October 15 and payable in three installments on November 15, February 15, and May 15.

3. PREPAID COSTS

These are the costs of bonded improvements outside the City's limits. Collections on the improvements are expected upon the City's annexation of the affected properties.

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

|                            | Balance<br>7-1-86  | Additions       | Deletions        | Balance<br>6-30-87 |
|----------------------------|--------------------|-----------------|------------------|--------------------|
| Land                       | \$ 362,447         | \$ -            | \$ -             | \$ 362,447         |
| Buildings                  | 511,686            | -               | -                | 511,686            |
| Equipment                  | 1,489,267          | 9,109           | 11,909           | 1,486,467          |
| South Main<br>Improvements | 485,655            | -               | -                | 485,655            |
| Total                      | <u>\$2,849,055</u> | <u>\$ 9,109</u> | <u>\$ 11,909</u> | <u>\$2,846,255</u> |

A summary of proprietary fund type property, plant, equipment at June 30, 1987 is provided under Segmented Information for Enterprise Funds on Page N-10.

5. CHANGES IN LONG TERM DEBT

|  | Balance<br>7-1-86   | Additions           | Retirements         | Balance<br>6-30-87  |
|--|---------------------|---------------------|---------------------|---------------------|
| General Obligation<br>Bonds                      | \$ 905,000          | \$ -                | \$ 65,000           | \$ 840,000          |
| Bancroft Improvement<br>Bonds                    | 665,000             | -                   | 155,000             | 510,000             |
| General Obligation<br>Revenue Supported<br>Bonds | 8,835,000           | 5,070,000           | 8,835,000           | 5,070,000           |
|  | <u>10,405,000</u>   | <u>5,070,000</u>    | <u>9,055,000</u>    | <u>6,420,000</u>    |
| Bond Discount                                    | (82,773)            | -                   | (82,773)            | -                   |
| Bond Issue Costs                                 | -                   | (61,591)            | (1,497)             | (60,094)            |
| Underwriter Discount                             | -                   | (50,700)            | (1,232)             | (49,468)            |
| Bond Premium                                     | -                   | 21,149              | 514                 | 20,635              |
|  | <u>\$10,322,227</u> | <u>\$ 4,978,858</u> | <u>\$ 8,970,012</u> | <u>\$ 6,331,073</u> |

5. CHANGES IN LONG TERM DEBT (Cont.)

Bonds payable at June 30, 1987 are comprised of the following individual issues:

Principal and interest on general obligation revenue supported bonds are payable first from net revenues in the water fund and second, from general tax revenues. The City has committed to establish utility user charges sufficient to pay principal and interest when due. If user charges are not sufficient, the City is required by ordinance to levy ad valorem taxes sufficient to pay maturing principal and interest.

In November, 1984, the City issued its General Obligation Water Bonds, Series 1984 (the "Series 1984 Water Bonds"), in the principal amount of \$4,535,000.

In June, 1985, the City issued its Advance Refunding General Obligation Water Bonds, Series 1985 (the "Series 1985 Refunding Bonds"), in the amount of \$4,360,000. The proceeds of the Series 1985 Refunding Bonds were applied to purchase government obligations which, together with other deposited funds and the interest earning thereon, will be sufficient to purchase the then outstanding principal of the Series 1984 Water Bonds as of November 1, 1987. Interest on the Series 1985 Refunding Bonds prior to November 1, 1987 is payable from the government obligations placed in escrow. This is considered a "Crossover refunding", in that the escrowed funds do not defease the Series 1984 Water Bonds until November 1, 1987.

In December, 1986, the City issued its Advance Refunding General Obligation Water Bonds, Series 1986 (the "Series 1986 Refunding Bonds"), to advance refund the Series 1985 Refunding Bonds. The proceeds of the Series 1986 Refunding Bonds were applied to purchase government obligations which will be sufficient to redeem the Series 1985 Refunding Bonds at their maturity or redemption date, whichever is earlier. Interest on the Series 1986 Refunding Bonds until November 1, 1987 is payable from the government obligations placed in escrow. This is also considered a "crossover refunding" and the defeasance of the Series 1985 Refunding Bonds does not occur until November 1, 1987.

As a result of the 1986 Refunding Issue, cash flows required to service debt decreased from \$10,623,114 to \$10,305,628 for a net cash flow savings of \$317,486. The economic gain from the transaction is \$185,684. This is the net present value of the cash flow savings discounted at an effective rate of 6.6973749691%. Prior year statements have been restated to reflect the 1985 Refunding Issue which extinguished the original 1984 Issue. Cash flows required to service that debt decreased from \$12,087,792 to \$11,200,492 for a net cash flow savings of \$887,300. The net present value savings was \$407,655, computed using a discount rate of 9.3165044207%. The restatement also removes cash held by the excrow agent and related interest earned on and paid from escrowed funds.

Under the Constitution and Statutes of the State of Oregon, and the Charter of the City, the City has the power and is obligated to levy ad valorem taxes as necessary for the payment of the principal and interest upon all property within the City subject to taxation by the City, without limitation as to rate or amount. No additional sinking fund requirements exist.

5. CHANGES IN LONG TERM DEBT (Cont.)

General Obligation Bonds:

|   |                   |
|---|-------------------|
| <u>Sewage Treatment Bonds, December 1, 1975</u>   | \$ 450,000        |
| <u>Urban Renewal Agency:</u>                      |                   |
| <u>Street Improvement Bonds, November 1, 1984</u> | 390,000           |
|   | <u>\$ 840,000</u> |

Bancroft Bonds:

|                          |         |                   |
|--------------------------|---------|-------------------|
| <u>Improvement Bonds</u> | 9-1-77  | \$ 20,000         |
|                          | 9-1-79  | 290,000           |
|                          | 8-1-83  | 145,000           |
|                          | 11-1-84 | 55,000            |
|                          |         | <u>\$ 510,000</u> |

General Obligation Revenue

Supported Bonds:

|  |                     |
|--|---------------------|
| <u>Refinancing Bonds, November 1, 1986</u> | \$ 5,070,000        |
|  | <u>\$ 5,070,000</u> |

Debt Service requirements at June 30, 1987, including interest payments of \$ 5,590,408, have the following maturities:

|           |                      |
|-----------|----------------------|
| 1987      | \$ 639,380           |
| 1988      | 722,630              |
| 1989      | 712,266              |
| 1990-1994 | 2,896,600            |
| 1995-1999 | 2,516,821            |
| 2000-2004 | 2,235,183            |
| 2005-2009 | 2,287,528            |
|           | <u>\$ 12,010,408</u> |

Principal and interest on general bonded debt are payable solely from general tax revenues.

Principal and interest on all general obligation improvement bonds are payable first from assessments to benefited properties, and second, from general tax revenues.

6. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as part of the Combined Statements-Overview, of certain information concerning individual funds including:

- A. Excesses of expenditures over appropriations in individual funds:  
Santiam Canal Industrial Park EDA \$50.
- B. Deficit fund balances or retained earnings balances of individual funds at June 30, 1987:  
ECM Waste Water Grant \$14,091, Santiam Canal Industrial Park Lottery Fund \$14,463, Gills Landing Boatramp \$374.

The ECM Grant and the SCIP Lottery Fund are reimbursed grants. Grant proceeds are received after the expenditures have been incurred. The ECM deficit was created by accruing expenses and not by overspending appropriations. The deficit in the Sewer Service Fund will be eliminated by appropriations of future City revenues, or increased service charges. At June 30, 1987 contributed capital of the Sewer Service Fund exceeded it's accumulated retained earnings deficit.

6. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (Cont.)

C. Individual fund interfund receivable and payable balances. Such balances at June 30, 1987 were:

| Fund                  | Interfund<br>Receivables | Interfund<br>Payables |
|-----------------------|--------------------------|-----------------------|
| General Fund          | \$ -                     | \$ 2,800              |
| Capital Projects Fund | 1,500                    | -                     |
| Grant Funds           | 1,300                    | -                     |
| Totals                | <u>\$ 2,800</u>          | <u>\$ 2,800</u>       |

7. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains three enterprise funds, which provide ambulance, sewer and water services. The City took over water service November 15, 1984. Segment information for the year ended June 30, 1987 is as follows:

|                                  | Ambulance<br>Fund | Sewer<br>Fund | Water<br>Fund | Total<br>Enterprise<br>Funds |
|----------------------------------|-------------------|---------------|---------------|------------------------------|
| Operating Revenues               | \$ 438,291        | \$ 550,362    | \$ 1,061,208  | \$ 2,049,861                 |
| Depreciation                     | \$ 18,755         | \$ 88,298     | \$ 117,521    | \$ 224,574                   |
| Operating Income (Loss)          | \$ (115,870)      | \$ (147,986)  | \$ 389,454    | \$ 125,598                   |
| Operating Transfers:             |                   |               |               |                              |
| In (Out)                         | \$ 122,897        | \$ -          | \$ -          | \$ 122,897                   |
| Net Income (Loss)                | \$ 14,428         | \$ (133,268)  | \$ 16,271     | \$ (102,569)                 |
| Plant, Property and<br>Equipment |                   |               |               |                              |
| Additions                        | \$ 82,055         | \$ 12,507     | \$ 302,269    | \$ 396,831                   |
| Deletions                        | \$ 231            | \$ -          | \$ -          | \$ 231                       |
| Net Working Capital              | \$ 235,230        | \$ 362,898    | \$ 479,831    | \$ 1,077,959                 |
| Total Equity                     | \$ 261,403        | \$ 6,868,005  | \$ 368,902    | \$ 6,760,506                 |

8. RETIREMENT COMMITMENTS

Pursuant to ORS 237.981, the City makes contributions to an Employee Pension Plan under the Oregon Public Employee Retirement Board.

All full time permanent employees, after six months of employment, are participants in the State of Oregon Public Employee Retirements System (PERS), a defined benefit pension plan to which both employees and employer each contribute. The rate of employer contributions are set periodically by PERS based on actuarial valuations.

The most recent actuarial valuation of PERS was made as of December 31, 1985. As of the aforementioned date, the City had no unfunded actuarial liability.



## 8. RETIREMENT COMMITMENTS (Cont.)

Although combined with other public entities, the City is actuarially treated as a individual unit. The Retirement Board has adopted an employer contribution rate of 9.14%. This rate is expressed as the percentage of the covered salary of each participating employee. The rate increased by 2.38% from the 6.76% as a result of the benefit improvements enacted by the 1985 Legislative Assembly and an adjustment due to actuarial valuation results. The adjustment reflects gains and losses that have occurred since the 1982 actuarial valuation. In keeping with the Retirement Board's policy of not adjusting employer contribution rates before the employer has time to prepare any required budget adjustments, these new employer rates are first effective in January, 1988. This contribution rate is calculated to be sufficient to meet the ongoing actuarial costs.

## 9. LEASE COMMITMENTS

The City has a lease purchase agreement with Ford Financial Services Inc. for the lease-purchase an automobile. The term for an annual payment of \$10,156. The contracts are included in general long-term debt which is the balance of the lease obligation at June 30, 1987.

## 10. PENDING LITIGATION

The City is currently involved in litigation in connection with the South Main reconstruction project. The suit is for \$7,326.98 plus court costs. Legal counsel believes that the City's ultimate liability will not exceed \$2,000.00. There have been a number of claims filed against the City which are being defended by insurance carriers. While insurance will cover the majority of potential losses, several claims may not be covered. The City's ultimate liability for these claims, if any, can not be determined or reasonably estimated at the present time.

## 11. SUBSEQUENT EVENTS

Subsequent to the year end, the District 4, Council of Governments, who administers the Teknetics Grant for the City, received approval to close the grant. An agreement was reached with the State of Oregon whereby Teknetics is in compliance with the Grant by having created 13 new jobs. The Grant originally required that Teknetics, Inc. create at least 40 new jobs or be in violation of the Grant's terms. That figure was later reduced to 20. We concur with the finding that Teknetics, Inc. has created at least 13 new jobs and is therefore in compliance with the Grant. This means the City is relieved of the potential liability of returning Grant Funds to the State.

In the latter portion of 1987, Teknetics, Inc. moved to Salem. The loan agreement provided that Teknetics would have to repay their loan if they moved out of Lebanon. In addition, because Teknetics is delinquent on repayment of its \$120,000 loan to the City, foreclosure proceedings have been brought against them. Teknetics did not contest these proceedings and the case is moving to final judgement. According to legal counsel, there is no likelihood of an unfavorable outcome and the estimated cost to the City is \$1,000.

11. SUBSEQUENT EVENTS (Cont.)

Below is a financial summary of the Teknetics Grant by year:

Summary of Revenue over Expenditures and  
Changes in Fund Balance by Year

|  | <u>6-30-85</u>  | <u>6-30-86</u>   | <u>6-30-87</u>  | <u>12-31-87</u>  | <u>Total</u>     |
|--|-----------------|------------------|-----------------|------------------|------------------|
| <b>Revenues:</b>                       |                 |                  |                 |                  |                  |
| Amount Awarded                         | \$124,000       | \$ 400           | \$ -            | \$ 3,600         | \$128,000        |
| Loan Principal                         | -               | 14,324           | -               | -                | 14,324           |
| Loan Interest                          | 3,000           | 3,792            | -               | -                | 6,792            |
| Interest on Bank<br>Accounts           | <u>32</u>       | <u>976</u>       | <u>1,360</u>    | <u>785</u>       | <u>3,153</u>     |
| Total Revenues                         | <u>127,032</u>  | <u>19,492</u>    | <u>1,360</u>    | <u>4,385</u>     | <u>152,269</u>   |
| <b>Expenditures:</b>                   |                 |                  |                 |                  |                  |
| Grant Administration                   | 4,000           | -                | 400             | 3,600            | 8,000            |
| Other Administration                   | 13              | 512              | 1,367           | 624              | 2,516            |
| Loans Granted                          | <u>120,000</u>  | <u>-</u>         | <u>-</u>        | <u>-</u>         | <u>120,000</u>   |
| Total Expenses                         | <u>124,013</u>  | <u>512</u>       | <u>1,767</u>    | <u>4,224</u>     | <u>130,516</u>   |
| Excess of Revenue<br>over Expenditures | 3,019           | 18,980           | (407)           | 161              | 21,753           |
| Beginning Fund<br>Balance              | <u>-</u>        | <u>3,019</u>     | <u>21,999</u>   | <u>21,592</u>    | <u>-</u>         |
| Ending Fund Balance                    | <u>\$ 3,019</u> | <u>\$ 21,999</u> | <u>\$21,592</u> | <u>\$ 21,753</u> | <u>\$ 21,753</u> |

This year the City paid the State of Oregon \$260,000 for improvements made to Main Street and for the installment of storm drains and new sidewalks. The City can recover a portion of their costs from property owners who directly benefited from the new sidewalks. Although the total costs are not yet known, it is estimated that the City will receive approximately \$46,000 through unbonded assessments from property owners over a period of 10 years.

COMBINING AND INDIVIDUAL FUND  
AND ACCOUNT GROUP SCHEDULES

### GENERAL FUND

This fund accounts for the financial operations of the City which are not accounted for in any other fund. Principal sources of revenue are property taxes, licenses, permits and franchise fees. Primary expenditures are for police protection, community development, library, insurance, and general administration.

CITY OF LEBANON  
Linn County, Oregon

GENERAL FUND

Comparative Balance Sheet

|                                   | JUNE 30, 1987     | JUNE 30, 1986     |
|-----------------------------------|-------------------|-------------------|
| <u>ASSETS</u>                     |                   |                   |
| Cash                              | \$ 365,819        | \$ 210,953        |
| Accounts Receivable:              |                   |                   |
| Fines and Forfeitures             | 47,082            | 32,317            |
| Property Taxes                    | 343,444           | 356,534           |
| Other                             | -                 | 267               |
| Contracts Receivable              | <u>82,707</u>     | <u>87,553</u>     |
| Total Assets                      | <u>\$ 839,052</u> | <u>\$ 687,624</u> |
| <br><u>LIABILITIES</u>            |                   |                   |
| Accounts Payable                  | \$ 15,521         | \$ 21,487         |
| Due to Other Funds                | 2,800             | 2,800             |
| Deferred Revenue                  | 473,500           | 476,671           |
| Compensated Absences Payable      | <u>40,600</u>     | <u>40,585</u>     |
| Total Liabilities                 | <u>532,421</u>    | <u>541,543</u>    |
| <br><u>FUND EQUITY</u>            |                   |                   |
| Reserved for Petty Cash Funds     | 875               | 1,075             |
| Unreserved Fund Balance           | <u>305,756</u>    | <u>145,006</u>    |
| Total Fund Equity                 | <u>306,631</u>    | <u>146,081</u>    |
| Total Liabilities and Fund Equity | <u>\$ 839,052</u> | <u>\$ 687,624</u> |

CITY OF LEBANON  
Linn County, Oregon

GENERAL FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987                |                     | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL      |
|---|---------------------|---------------------|--|---------------------|
|   | BUDGET              | ACTUAL              |  |                     |
| <b>Revenues:</b>                          |                     |                     |  |                     |
| <b>Taxes:</b>                             |                     |                     |  |                     |
| Current Year's Levy                       | \$1,424,959         | \$1,443,129         | \$ 18,170                              | \$1,180,864         |
| Prior Year's Levies                       | 100,000             | 203,605             | 103,605                                | 209,871             |
| Interest on Taxes                         | 2,000               | 5,731               | 3,731                                  | 4,264               |
| <b>Licenses and Permits:</b>              |                     |                     |  |                     |
| Franchise                                 | 257,345             | 284,512             | 27,167                                 | 296,280             |
| Building Permits                          | 10,000              | 10,142              | 142                                    | 30,735              |
| Amusement Machine Tax                     | 5,000               | 4,066               | (934)                                  | 3,450               |
| Business Licenses                         | 100                 | 1,023               | 923                                    | 816                 |
| <b>Intergovernmental:</b>                 |                     |                     |  |                     |
| State Revenue Sharing                     | -                   | 47,689              | 47,689                                 | 49,634              |
| Liquor Tax                                | 73,000              | 71,941              | (1059)                                 | 70,507              |
| Cigarette Tax                             | 40,000              | 40,325              | 325                                    | 24,914              |
| Reimbursement for<br>Police Service       | 500                 | 355                 | (145)                                  | 733                 |
| Library, State Per<br>Capita Aid          | -                   | -                   | -                                      | 1,033               |
| <b>Charges for Services:</b>              |                     |                     |  |                     |
| Maps and Ordinances                       | 250                 | 359                 | 109                                    | 191                 |
| Planning Commission Ser.                  | 500                 | 630                 | 130                                    | 590                 |
| Engineering Fees                          | 1,000               | 18,408              | 17,408                                 | 3,938               |
| Dial-A-Bus                                | 2,000               | 1,975               | (25)                                   | 2,793               |
| <b>Fines and Forfeitures:</b>             |                     |                     |  |                     |
| Fines and Bail Forfeitures                | 70,000              | 83,860              | 13,860                                 | 78,602              |
| <b>Intragovernmental:</b>                 |                     |                     |  |                     |
| Administration Fees from<br>Urban Renewal | 32,000              | 32,000              | -                                      | -                   |
| Communication Fee from<br>Fire Fund       | -                   | -                   | -                                      | 15,000              |
| <b>Miscellaneous:</b>                     |                     |                     |  |                     |
| Property Rentals                          | 7,400               | 7,700               | 300                                    | 7,400               |
| Library Trust Fund                        | -                   | -                   | -                                      | 159                 |
| Interest on Investments                   | 25,000              | 19,437              | (5,563)                                | 28,778              |
| Miscellaneous Receipts                    | 5,025               | 11,302              | 6,277                                  | 23,808              |
| Senior Ctr Misc. Receipts                 | 200                 | 630                 | 430                                    | 463                 |
| Misc. Income-Library                      | 6,000               | 6,266               | 266                                    | 9,794               |
| Misc. Income-Police Dept.                 | 4,000               | 2,470               | (1,530)                                | 3,595               |
| Misc. Income-Tall Grass                   | 1,500               | 4,916               | 3,416                                  | 4,755               |
| Sale of Property                          | 500                 | 4,847               | 4,347                                  | 3,206               |
| <b>Total Revenues</b>                     | <b>\$ 2,068,279</b> | <b>\$ 2,307,317</b> | <b>\$ 239,038</b>                      | <b>\$ 2,056,173</b> |

|   | 1987              |                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL    |
|---|-------------------|-------------------|--|-------------------|
|   | BUDGET            | ACTUAL            |  |                   |
| <b>Expenditures:</b>                            |                   |                   |  |                   |
| <b>Legislative Department:</b>                  |                   |                   |  |                   |
| Personal Services                               | \$ 9,800          | \$ 9,818 ✓        | \$ (18)                                | \$ 9,683          |
| Materials and Services                          | 5,100             | 4,988 ✓           | 112                                    | 2,561             |
| Total Legislative Dept.                         | <u>14,900</u>     | <u>14,806</u>     | <u>94</u>                              | <u>12,244</u>     |
| <b>Administrative Department:</b>               |                   |                   |  |                   |
| Personal Services                               | 49,675            | 49,265 ✓          | 410                                    | 58,657            |
| Materials and Services                          | 6,500             | 6,409 ✓           | 91                                     | 4,956             |
| Total Admin. Dept.                              | <u>56,175</u>     | <u>55,674</u>     | <u>501</u>                             | <u>63,613</u>     |
| <b>Personnel:</b>                               |                   |                   |  |                   |
| Personal Services                               | 22,426            | 23,239 ✓          | (813)                                  | -                 |
| Materials and Services                          | 52,215            | 32,969 ✓          | 19,246                                 | -                 |
| Total Personnel Dept.                           | <u>74,641</u>     | <u>56,208</u>     | <u>18,433</u>                          | <u>-</u>          |
| <b>City Attorney:</b>                           |                   |                   |  |                   |
| Personal Services                               | 24,819            | 24,532 ✓          | 287                                    | 24,307            |
| Materials and Services                          | 3,600             | 3,650 ✓           | (50)                                   | 3,000             |
| Total City Attorney                             | <u>28,419</u>     | <u>28,182</u>     | <u>237</u>                             | <u>27,307</u>     |
| <b>Finance Department:</b>                      |                   |                   |  |                   |
| Personal Services                               | 29,964            | 28,172 ✓          | 1,792                                  | 42,373            |
| Materials and Services                          | 5,970             | 3,688 ✓           | 2,282                                  | 5,486             |
| Capital Outlay                                  | 500               | 2,422 ✓           | (1,922)                                | -                 |
| Total Finance Dept.                             | <u>36,434</u>     | <u>34,282</u>     | <u>2,152</u>                           | <u>47,859</u>     |
| <b>Library:</b>                                 |                   |                   |  |                   |
| Personal Services                               | 83,923            | 84,241 ✓          | (318)                                  | 113,800           |
| Materials and Services                          | 24,990            | 21,825 ✓          | 3,165                                  | 26,811            |
| Capital Outlay                                  | -                 | -                 | -                                      | 1,315             |
| Total Library Dept.                             | <u>108,913</u>    | <u>106,066</u>    | <u>2,847</u>                           | <u>141,926</u>    |
| <b>Municipal Court:</b>                         |                   |                   |  |                   |
| Personal Services                               | 38,824            | 39,661 ✓          | (837)                                  | 38,004            |
| Materials and Services                          | 20,850            | 10,378 ✓          | 10,472                                 | 10,099            |
| Capital Outlay                                  | -                 | 4,679 ✓           | (4,679)                                | 479               |
| Total Municipal Court                           | <u>59,674</u>     | <u>54,718</u>     | <u>4,956</u>                           | <u>48,582</u>     |
| <b>Senior Services Department:</b>              |                   |                   |  |                   |
| Personal Services                               | 19,611            | 19,872 ✓          | (261)                                  | 17,585            |
| Materials and Services                          | 13,140            | 12,349 ✓          | 791                                    | 13,339            |
| Capital Outlay                                  | -                 | -                 | -                                      | -                 |
| Total Senior Services                           | <u>32,751</u>     | <u>32,221</u>     | <u>530</u>                             | <u>30,924</u>     |
| <b>Community and Economic<br/>Development -</b> |                   |                   |  |                   |
| <b>Engineering-Services:</b>                    |                   |                   |  |                   |
| Personal Services                               | 82,140            | 82,332 ✓          | (192)                                  | 91,092            |
| Materials and Services                          | 36,335            | 23,251 ✓          | 13,084                                 | 26,355            |
| Capital Outlay                                  | 725               | 3,974 ✓           | (3,249)                                | 8,818             |
| Total Comm. Dev. Adm.-<br>Eng.-Plan.-Bldg.      | <u>\$ 119,200</u> | <u>\$ 109,557</u> | <u>\$ 9,643</u>                        | <u>\$ 126,265</u> |

CITY OF LEBANON  
Linn County, Oregon

GENERAL FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for the year ended June 30, 1986

|   | 1987             |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|------------------|------------------|--|------------------|
|   | BUDGET           | ACTUAL           |  |                  |
| Expenditures (continued):                       |                  |                  |  |                  |
| Community Develop.-Parks:                       |                  |                  |  |                  |
| Personal Services                               | \$ 36,632        | \$ 36,475 ✓      | \$ 157                                 | \$ 40,102        |
| Materials and Services                          | 24,220           | 21,430 ✓         | 2,790                                  | 15,351           |
| Capital Outlay                                  | -                | 698 ✓            | (698)                                  |                  |
| Total Comm. Dev.-Parks                          | <u>60,852</u>    | <u>58,603</u>    | <u>2,249</u>                           | <u>55,453</u>    |
| Comm. Dev. Streets                              |                  |                  |  |                  |
| Personal Services                               | -                | -                | -                                      | 131,864          |
| Materials and Services                          | -                | -                | -                                      | 52,340           |
| Total Comm. Dev. -<br>Public Works              | <u>-</u>         | <u>-</u>         | <u>-</u>                               | <u>184,204</u>   |
| Police Department:                              |                  |                  |  |                  |
| Personal Services                               | 793,435          | 772,509 ✓        | 20,926                                 | 872,207          |
| Materials and Services                          | 74,228           | 89,486 ✓         | (15,258)                               | 77,555           |
| Capital Outlay                                  | 20,872           | 11,456 ✓         | 9,416                                  | 23,103           |
| Total Police Department                         | <u>888,535</u>   | <u>873,451</u>   | <u>15,084</u>                          | <u>972,865</u>   |
| Special Expenditures:                           |                  |                  |  |                  |
| Materials and Services                          | 365,700          | 347,500 ✓        | 18,200                                 | 259,144          |
| Operating Contingency                           | 100              | -                | 100                                    | -                |
| Capital Outlay                                  | 4,000            | 4,409 ✓          | (409)                                  | 14,207           |
| Total Special Expend.                           | <u>369,800</u>   | <u>351,909</u>   | <u>17,891</u>                          | <u>273,351</u>   |
| Total Expenditures                              | <u>1,850,294</u> | <u>1,775,677</u> | <u>74,617</u>                          | <u>1,984,593</u> |
| Excess of Revenues over<br>(under) Expenditures | <u>217,985</u>   | <u>531,640</u>   | <u>313,655</u>                         | <u>71,580</u>    |



|   | 1987              |                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL    |
|---|-------------------|-------------------|--|-------------------|
|   | BUDGET            | ACTUAL            |  |                   |
| Other Financing Sources (Uses)  |                   |                   |  |                   |
| Transfer from (to):   |                   |                   |  |                   |
| Urban Renewal Fund  | \$ -              | \$ -              | \$ -                                   | \$ 26,585         |
| State Revenue Sharing<br>Fund   | 25,000            | -                 | (25,000)                               | -                 |
| State Tax and Road Fund   | -                 | -                 | -                                      | 184,000           |
| Ambulance Fund  | (30,188)          | (122,897)         | (92,709)                               | (45,756)          |
| Capital Improvement Fund  | -                 | -                 | -                                      | (12,500)          |
| Fire Suppression and<br>Prevention Fund   | (340,985)         | (248,276)         | 92,709                                 | (334,450)         |
| Total Other Financing<br>Sources (Uses)   | <u>(346,173)</u>  | <u>(371,173)</u>  | <u>(25,000)</u>                        | <u>(182,121)</u>  |
| Excess of Revenues and Other<br>Sources over (under) Expend-<br>itures and Other Uses | (128,188)         | 160,467           | 288,655                                | (110,541)         |
| Fund Balance at Beginning<br>of Year  | 230,000           | 146,081           | (83,919)                               | 77,050            |
| Prior Year's Adjustments  | -                 | -                 | -                                      | 76,328            |
| Residual Transfers In   | -                 | -                 | -                                      | 96,809            |
| Fund Balance at End<br>of Year  | <u>\$ 101,812</u> | <u>\$ 306,548</u> | <u>\$ 204,736</u>                      | <u>139,646</u>    |
| Adjustments to GAAP Basis:  |                   |                   |  |                   |
| Compensated Absenses Payable  |                   | (15)              |  | (6,065)           |
| Decrease in Accounts Receivable   |                   | -                 |  | -                 |
| Repayment of Loan From<br>Other Funds   |                   | -                 |  | 12,500            |
| Fund Balance-GAAP Basis   |                   | <u>\$ 306,533</u> |  | <u>\$ 146,081</u> |

## SPECIAL REVENUE FUNDS

Fire Suppression Fund - Accounts for monies provided by the City and the Lebanon Rural Fire District jointly, dedicated to provide fire protection. The fund is a combination of Fire Suppression, Fire Prevention and Fire Volunteer activities accounted for in prior years in the General Fund.

Fire/Ambulance Equipment Fund - Accounts for monies dedicated to the purchase of equipment for the fire and ambulance departments. This fund is owned jointly with the Lebanon Rural Fire District.

Federal Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the Federal Revenue Sharing Program.

State Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the State Revenue Sharing Program. This fund was transferred to the General Fund during the year.

State Tax and Road Fund - Accounts for revenues received from state gasoline taxes which are to be expended as outlined in the Constitution of the State of Oregon, Article IX, Section 3.

State Foot and Bike Path Fund - Accounts for revenues received from state gasoline taxes which are to be expended for construction of footpaths and bicycle trails as provided by ORS 366.514.

Grant Funds - Accounts for the proceeds of federal, state and other grants administered by the City. Expenditures from this fund are restricted by the provisions of federal and state laws and regulations authorizing the grants.

Equipment Replacement and Acquisition Fund - Accounts for monies set aside to purchase equipment for use by various City departments.

Systems Development Fund - Effective February 23, 1977, the City began to levy systems development charges on new construction as authorized by Ordinance 1627, 1628, and 1629. Ordinance 1734, effective March 14, 1979, authorizes a system development charge on new construction for storm drainage system improvements. Ordinance 2003, effective October 8, 1986 amended Ordinance 1860 and thereby adjusted the system development charges classification and fee schedule. The charges are used to finance construction and expansion of the City's sanitary sewer, streets, parks, drainage and water systems. Five separate charges are allowed by the ordinances:

1. Park Improvement Charge
2. Sewer Connection Charge
3. Street Improvement Charge
4. Drainage Improvement Charge
5. Water Improvement Charge

CITY OF LEBANON  
Linn County, Oregon

ALL SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 1987

|   | FIRE              | FEDERAL<br>REVENUE<br>SHARING | STATE<br>REVENUE<br>SHARING | STATE TAX<br>AND<br>ROAD |
|---|-------------------|-------------------------------|-----------------------------|--------------------------|
| <b>ASSETS AND OTHER DEBITS</b>          |                   |                               |                             |                          |
| Cash                                    | \$ 138,139        | \$ 202,589                    | \$ 1,112                    | \$ 80,696                |
| Accounts Receivable:                    |                   |                               |                             |                          |
| Property Taxes                          | 3                 | -                             | -                           | -                        |
| SDC Assessments                         | -                 | -                             | -                           | -                        |
| Grant Funds                             | -                 | -                             | -                           | -                        |
| Rehabilitation Loans                    | -                 | -                             | -                           | -                        |
| Job Creation Loan                       | -                 | -                             | -                           | -                        |
| From General Fund                       | -                 | -                             | -                           | -                        |
|   | <u>          </u> | <u>          </u>             | <u>          </u>           | <u>          </u>        |
| Total Assets and<br>Other Debits        | <u>\$ 138,142</u> | <u>\$ 202,589</u>             | <u>\$ 1,112</u>             | <u>\$ 80,696</u>         |
| <b>LIABILITIES AND FUND BALANCES</b>    |                   |                               |                             |                          |
| Liabilities:                            |                   |                               |                             |                          |
| Accounts Payable                        | \$ 2,663          | \$ -                          | \$ -                        | \$ 2,041                 |
| Loans Payable                           | -                 | -                             | -                           | -                        |
| Deferred Revenue                        | 3                 | -                             | -                           | -                        |
| Compensated Absences<br>Payable         | 5,555             | -                             | -                           | 4,090                    |
| Prepaid Grant Monies                    | -                 | -                             | -                           | -                        |
| Interest Payable                        | -                 | -                             | -                           | -                        |
|   | <u>          </u> | <u>          </u>             | <u>          </u>           | <u>          </u>        |
| Total Liabilities                       | <u>8,221</u>      | <u>-</u>                      | <u>-</u>                    | <u>6,131</u>             |
| Fund Equity:                            |                   |                               |                             |                          |
| Contributed Capital:                    |                   |                               |                             |                          |
| Federal Revenue Sharing<br>Municipality | 1,200             | -                             | -                           | -                        |
| Reserved For:                           |                   |                               |                             |                          |
| System Development<br>Unreserved        | 128,721           | 202,589                       | -                           | 74,565                   |
|   | <u>          </u> | <u>          </u>             | <u>          </u>           | <u>          </u>        |
| Total Fund Balances                     | <u>129,921</u>    | <u>202,589</u>                | <u>-</u>                    | <u>74,565</u>            |
| Total Liabilities and<br>Fund Equity    | <u>\$ 138,142</u> | <u>\$ 202,589</u>             | <u>\$ 1,112</u>             | <u>\$ 80,696</u>         |

| FOOT AND<br>BIKE PATH | GRANT            | EQUIPMENT<br>REPLACEMENT<br>ACQUISITION | SYSTEMS<br>DEVELOPMENT | TOTALS<br>(MEMORANDUM ONLY) |                    |
|-----------------------|------------------|---|------------------------|-----------------------------|--------------------|
|                       |                  |   |                        | JUNE 30,<br>1987            | JUNE 30,<br>1986   |
| \$ 23,554             | \$287,696        | \$ 18,396                               | \$770,910              | \$1,523,092                 | \$1,690,729        |
| -                     | -                | -                                       | -                      | 3                           | 3                  |
| -                     | -                | -                                       | 3,315                  | 3,315                       | 7,372              |
| -                     | 50,124           | -                                       | -                      | 50,124                      | 17,892             |
| -                     | 483,835          | -                                       | -                      | 483,835                     | 412,327            |
| -                     | 105,676          | -                                       | -                      | 105,676                     | 105,676            |
| -                     | 1,300            | -                                       | -                      | 1,300                       | 1,300              |
| <u>\$ 23,554</u>      | <u>\$928,631</u> | <u>\$ 18,396</u>                        | <u>\$774,225</u>       | <u>\$2,167,345</u>          | <u>\$2,235,299</u> |
| \$ -                  | \$ 45,064        | \$ -                                    | \$ -                   | \$ 49,768                   | \$ 21,881          |
| -                     | 28,691           | -                                       | -                      | 28,691                      | -                  |
| -                     | 595,939          | -                                       | 3,315                  | 599,257                     | 525,778            |
| -                     | 646              | -                                       | -                      | 10,291                      | 24,457             |
| -                     | -                | -                                       | -                      | -                           | 34,935             |
| -                     | 1,328            | -                                       | -                      | 1,328                       | -                  |
| <u>-</u>              | <u>671,668</u>   | <u>-</u>                                | <u>3,315</u>           | <u>689,335</u>              | <u>607,051</u>     |
| -                     | -                | -                                       | -                      | -                           | 62,500             |
| -                     | -                | -                                       | -                      | 1,200                       | -                  |
| -                     | -                | -                                       | -                      | -                           | 702,503            |
| <u>23,554</u>         | <u>256,963</u>   | <u>18,396</u>                           | <u>770,910</u>         | <u>1,476,810</u>            | <u>863,245</u>     |
| <u>23,554</u>         | <u>256,963</u>   | <u>18,396</u>                           | <u>770,910</u>         | <u>1,478,010</u>            | <u>1,628,248</u>   |
| <u>23,554</u>         | <u>\$928,631</u> | <u>\$ 18,396</u>                        | <u>\$774,225</u>       | <u>\$2,167,345</u>          | <u>\$2,235,299</u> |

CITY OF LEBANON  
Linn County, Oregon

ALL FIRE FUNDS

Combining Balance Sheet

June 30, 1987  
With Comparative Totals for June 30, 1986

|  | FIRE<br>SUPPRESSION | FIRE<br>EQUIPMENT | TOTALS            |                  |
|--|---------------------|-------------------|-------------------|------------------|
|  |                     |                   | 1987              | 1986             |
| <b>ASSETS</b>                                |                     |                   |                   |                  |
| Cash   | \$ 120,960          | \$ 17,179         | \$ 138,139        | \$ 56,395        |
| Accounts Receivable                          |                     |                   |                   |                  |
| Taxes  | -                   | 3                 | 3                 | 3                |
| <b>Total Assets</b>                          | <u>\$ 120,960</u>   | <u>\$ 17,182</u>  | <u>\$ 138,142</u> | <u>\$ 56,398</u> |
| <b>LIABILITIES AND<br/>FUND BALANCES</b>     |                     |                   |                   |                  |
| <b>Liabilities:</b>                          |                     |                   |                   |                  |
| Accounts Payable                             | \$ 2,663            | \$ -              | \$ 2,663          | \$ 15,554        |
| Deferred Revenue                             | -                   | 3                 | 3                 | 3                |
| Compensated Absences<br>Payable              | 5,555               | -                 | 5,555             | 24,191           |
| <b>Total Liabilities</b>                     | <u>8,218</u>        | <u>3</u>          | <u>8,221</u>      | <u>39,748</u>    |
| <b>Fund Equity:</b>                          |                     |                   |                   |                  |
| <b>Contributed Capital:</b>                  |                     |                   |                   |                  |
| Municipality                                 | 1,200               | -                 | 1,200             | -                |
| Federal Revenue Sharing                      | -                   | -                 | -                 | 62,500           |
| Unreserved Fund Balance                      | 111,542             | 17,179            | 128,721           | (45,850)         |
| <b>Total Fund Balance</b>                    | <u>112,742</u>      | <u>17,179</u>     | <u>129,921</u>    | <u>16,650</u>    |
| <b>Total Liabilities<br/>and Fund Equity</b> | <u>\$ 120,960</u>   | <u>\$ 17,182</u>  | <u>\$ 138,142</u> | <u>\$ 56,398</u> |

CITY OF LEBANON  
Linn County, Oregon

ALL GRANT FUNDS

Combining Balance Sheet

June 30, 1987

|  | RALSTON<br>PARK<br>GAZEBO | 9-1-1<br>EMERGENCY<br>COMMUNI-<br>CATIONS | DIAL-A-<br>BUS  | FAU<br>STREET<br>OVERLAY | ECONOMIC<br>DEVELOPMENT<br>(TEKNETICS) |
|--|---------------------------|---|-----------------|--------------------------|--|
| <b>ASSETS</b>                                  |                           |   |                 |                          |  |
| Cash   | \$ 2,353                  | \$ 164,104                                | \$ 3,600        | \$ 6,765                 | \$ 21,592                              |
| Accounts Receivable:                           |                           |   |                 |                          |  |
| Grant Funds                                    | -                         | 8,124                                     | -               | -                        | -                                      |
| Rehabilitation Loans                           | -                         | -   | -               | -                        | -                                      |
| Job Creation Loans                             | -                         | -   | -               | -                        | 105,676                                |
| From General Fund                              | -                         | -   | -               | 1,300                    | -                                      |
| <b>Total Assets</b>                            | <u>\$ 2,353</u>           | <u>\$ 172,228</u>                         | <u>\$ 3,600</u> | <u>\$ 8,065</u>          | <u>\$127,268</u>                       |
| <b>LIABILITIES AND<br/>FUND BALANCES</b>       |                           |   |                 |                          |  |
| Liabilities:                                   |                           |   |                 |                          |  |
| Accounts Payable                               | \$ 351                    | \$ -                                      | \$ -            | \$ -                     | \$ -                                   |
| Vacation Pay Payable                           | -                         | -   | 147             | -                        | -                                      |
| Deferred Revenue                               | -                         | -   | -               | -                        | 105,676                                |
| Prepaid Grant Monies                           | -                         | -   | -               | -                        | -                                      |
| Loans Payable                                  | -                         | -   | -               | -                        | -                                      |
| Interest Payable                               | -                         | -   | -               | -                        | -                                      |
| <b>Total Liabilities</b>                       | <u>351</u>                | <u>-</u>                                  | <u>147</u>      | <u>-</u>                 | <u>105,676</u>                         |
| Fund Balances:                                 |                           |   |                 |                          |  |
| Unreserved                                     | <u>2,002</u>              | <u>172,228</u>                            | <u>3,453</u>    | <u>8,065</u>             | <u>21,592</u>                          |
| <b>Total Fund Balance</b>                      | <u>2,002</u>              | <u>172,228</u>                            | <u>3,453</u>    | <u>8,065</u>             | <u>21,592</u>                          |
| <b>Total Liabilities<br/>and Fund Balances</b> | <u>\$ 2,353</u>           | <u>\$ 172,228</u>                         | <u>\$ 3,600</u> | <u>\$ 8,065</u>          | <u>\$127,268</u>                       |

| HISTORIC<br>PRESER-<br>VATION | MISC.<br>INACTIVE<br>GRANTS | SANTIAM<br>CANAL IND<br>PARK<br>LOTTERY | SANTIAM<br>CANAL IND<br>PARK<br>EDA | LCDC<br>ENERGY<br>CONSERVATION | VAUGHN<br>LANE ACRES<br>PARK | GILLS<br>LANDING<br>BOAT<br>RAMP |
|-------------------------------|-----------------------------|---|-------------------------------------|--------------------------------|------------------------------|----------------------------------|
| \$ 49                         | \$ -                        | \$(14,463)                              | \$ -                                | \$ 6,026                       | \$ 2,441                     | \$ 757                           |
| -                             | -                           | -                                       | -                                   | -                              | -                            | 42,000                           |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| <u>\$ 49</u>                  | <u>\$ -</u>                 | <u>\$(14,463)</u>                       | <u>\$ -</u>                         | <u>\$ 6,026</u>                | <u>\$ 2,441</u>              | <u>\$ 42,757</u>                 |
| \$ 49                         | \$ -                        | \$ -                                    | \$ -                                | \$ -                           | \$ -                         | \$ 43,131                        |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| <u>49</u>                     | <u>-</u>                    | <u>-</u>                                | <u>-</u>                            | <u>-</u>                       | <u>-</u>                     | <u>\$ 43,131</u>                 |
| <u>-</u>                      | <u>-</u>                    | <u>(14,463)</u>                         | <u>-</u>                            | <u>6,026</u>                   | <u>2,441</u>                 | <u>(374)</u>                     |
| <u>-</u>                      | <u>-</u>                    | <u>(14,463)</u>                         | <u>-</u>                            | <u>6,026</u>                   | <u>2,441</u>                 | <u>(374)</u>                     |
| <u>\$ 49</u>                  | <u>\$ -</u>                 | <u>\$(14,463)</u>                       | <u>\$ -</u>                         | <u>\$ 6,026</u>                | <u>\$ 2,441</u>              | <u>\$ 42,757</u>                 |

| ECH<br>WASTE<br>WATER<br>GRANT | SANTIAM<br>CANAL IND.<br>PARK<br>MARKETING | 83784<br>HOUSING<br>REHABIL-<br>ITIATION | 1985<br>HOUSING<br>REHABIL-<br>ITIATION | CENTURY<br>PARK | TOTALS           |                  |
|--------------------------------|--|--|---|-----------------|------------------|------------------|
|                                |  |  |   |                 | JUNE 30,<br>1987 | JUNE 30,<br>1986 |
| \$ 15,928                      | \$ (11)                                    | \$ 16,020                                | \$ 62,535                               | \$ -            | \$287,696        | \$226,092        |
| -                              | -  | -  | -                                       | -               | 50,124           | 17,892           |
| -                              | -  | 355,248                                  | 128,587                                 | -               | 483,835          | 412,327          |
| -                              | -  | -  | -                                       | -               | 105,676          | 105,676          |
| -                              | -  | -  | -                                       | -               | 1,300            | 1,300            |
| <u>\$ 15,928</u>               | <u>\$ (11)</u>                             | <u>\$371,268</u>                         | <u>\$191,122</u>                        | <u>\$ -</u>     | <u>\$928,631</u> | <u>\$763,287</u> |
| \$ -                           | \$ -                                       | \$ -                                     | \$ 1,533                                | \$ -            | \$ 45,064        | \$ 6,327         |
| -                              | -  | -  | 499                                     | -               | 646              | 266              |
| -                              | -  | 355,248                                  | 135,015                                 | -               | 595,939          | 518,403          |
| -                              | -  | -  | -                                       | -               | -                | 34,935           |
| 28,691                         | -  | -  | -                                       | -               | 28,691           | -                |
| 1,328                          | -  | -  | -                                       | -               | 1,328            | -                |
| <u>\$ 30,019</u>               | <u>-</u>                                   | <u>355,248</u>                           | <u>137,047</u>                          | <u>-</u>        | <u>671,668</u>   | <u>559,931</u>   |
| (14,091)                       | (11)                                       | 16,020                                   | 54,075                                  | -               | 256,963          | 203,356          |
| (14,091)                       | (11)                                       | 16,020                                   | 54,075                                  | -               | 256,963          | 203,356          |
| <u>\$ 15,928</u>               | <u>\$ (11)</u>                             | <u>\$371,268</u>                         | <u>\$191,122</u>                        | <u>\$ -</u>     | <u>\$928,631</u> | <u>\$763,287</u> |



CITY OF LEBANON  
Linn County, Oregon

ALL SYSTEMS DEVELOPMENT FUNDS

Combining Balance Sheet

June 30, 1987  
With Comparative Totals for June 30, 1986

|  | PARK             | WASTEWATER        | STREET            | DRAINAGE         | WATER         | TOTALS            |                   |
|--|------------------|-------------------|-------------------|------------------|---------------|-------------------|-------------------|
|  |                  |                   |                   |                  |               | 1987              | 1986              |
| <b>ASSETS</b>                                  |                  |                   |                   |                  |               |                   |                   |
| Cash   | \$ 25,025        | \$ 537,725        | \$ 164,312        | \$ 43,046        | \$ 802        | \$ 770,910        | \$ 702,503        |
| SDC Assessments<br>Receivable                  | <u>353</u>       | <u>990</u>        | <u>884</u>        | <u>977</u>       | <u>111</u>    | <u>3,315</u>      | <u>7,372</u>      |
| <b>Total Assets</b>                            | <u>\$ 25,378</u> | <u>\$ 538,715</u> | <u>\$ 165,196</u> | <u>\$ 44,023</u> | <u>\$ 913</u> | <u>\$ 774,225</u> | <u>\$ 709,875</u> |
| <b>LIABILITIES AND<br/>FUND BALANCES</b>       |                  |                   |                   |                  |               |                   |                   |
| <b>Liabilities:</b>                            |                  |                   |                   |                  |               |                   |                   |
| Accounts Payable                               | \$ -             | \$ -              | \$ -              | \$ -             | \$ -          | \$ -              | \$ -              |
| Deferred Revenue                               | <u>353</u>       | <u>990</u>        | <u>884</u>        | <u>977</u>       | <u>111</u>    | <u>3,315</u>      | <u>7,372</u>      |
| <b>Total Liabilities</b>                       | <u>353</u>       | <u>990</u>        | <u>884</u>        | <u>977</u>       | <u>111</u>    | <u>3,315</u>      | <u>7,372</u>      |
| <b>Fund Balances:</b>                          |                  |                   |                   |                  |               |                   |                   |
| Reserved for Systems<br>Development            | <u>25,025</u>    | <u>537,725</u>    | <u>164,312</u>    | <u>43,046</u>    | <u>802</u>    | <u>770,910</u>    | <u>702,503</u>    |
| <b>Total Fund Balance</b>                      | <u>25,025</u>    | <u>537,725</u>    | <u>164,312</u>    | <u>43,046</u>    | <u>802</u>    | <u>770,910</u>    | <u>702,503</u>    |
| <b>Total Liabilities<br/>and Fund Balances</b> | <u>\$ 25,378</u> | <u>\$ 538,715</u> | <u>\$ 165,196</u> | <u>\$ 44,023</u> | <u>\$ 913</u> | <u>\$ 774,225</u> | <u>\$ 709,875</u> |

CITY OF LEBANON  
Linn County, Oregon

ALL SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

For the Fiscal Year Ended June 30, 1987

|  | FIRE              | FEDERAL<br>REVENUE<br>SHARING | LIBRARY<br>TRUST<br>FUNDS |
|--|-------------------|-------------------------------|---------------------------|
| <b>Revenues:</b>   |                   |                               |                           |
| Federal Funds  | \$ -              | \$ 121,668                    | \$ -                      |
| State Funds  | -                 | -                             | 1,021                     |
| Rural Fire District  | 277,047           | -                             | -                         |
| Seed Grower's Association  | -                 | -                             | -                         |
| Interest on Investments  | 3,793             | 31,140                        | -                         |
| Sale of Equipment  | -                 | -                             | -                         |
| City Matching  | -                 | -                             | -                         |
| Fees, Assessments  | -                 | -                             | -                         |
| Donations  | -                 | -                             | 133                       |
| Loan Repayments  | -                 | -                             | -                         |
| Interest Income  | -                 | -                             | -                         |
| Miscellaneous  | 103,225           | -                             | -                         |
| <b>Total Revenues</b>  | <u>384,065</u>    | <u>152,808</u>                | <u>1,154</u>              |
| <b>Expenditures:</b>   |                   |                               |                           |
| Personal Services  | 358,002           | -                             | -                         |
| Materials and Services   | 142,352           | 45,913                        | 42                        |
| Capital Outlay   | 38,550            | 327,131                       | -                         |
| <b>Total Expenditures</b>  | <u>538,904</u>    | <u>373,044</u>                | <u>42</u>                 |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>  | <u>(154,839)</u>  | <u>(220,236)</u>              | <u>1,112</u>              |
| <b>Other Financing Sources (Uses):</b>   |                   |                               |                           |
| Transfers In   | 248,276           | -                             | -                         |
| Transfers Out  | -                 | (150,965)                     | -                         |
| Loans Granted  | -                 | -                             | -                         |
| <b>Total Other Financing<br/>Sources (Uses)</b>  | <u>248,276</u>    | <u>(150,965)</u>              | <u>-</u>                  |
| <b>Excess of Revenues and Other<br/>Financing Sources over (under)<br/>Expenditures and Other Uses</b> | <u>93,437</u>     | <u>(371,201)</u>              | <u>-</u>                  |
| <b>Fund Balance at Beginning<br/>of Year</b>   | 16,650            | 573,790                       | -                         |
| Prior Year's Adjustment  | -                 | -                             | -                         |
| Residual Transfer to General Fund  | -                 | -                             | -                         |
| <b>Fund Balance at End of Year</b>   | 110,087           | 202,589                       | 1,112                     |
| <b>Adjustments to GAAP Basis:</b>  |                   |                               |                           |
| Compensated Absences Payable   | 18,634            | -                             | -                         |
| Contributed Capital  | -                 | -                             | -                         |
| <b>Fund Balance-GAAP Basis</b>   | <u>\$ 128,721</u> | <u>\$ 202,589</u>             | <u>\$ 1,112</u>           |

| GRANT            | STATE TAX<br>AND ROAD | FOOT AND<br>BIKE PATH | EQUIPMENT<br>REPLACEMENT,<br>ACQUISITION | SYSTEMS<br>DEVELOPMENT | TOTALS              |                    |
|------------------|-----------------------|-----------------------|--|------------------------|---------------------|--------------------|
|                  |                       |                       |  |                        | (MEMORANDUM ONLY)   |                    |
|                  |                       |                       |  |                        | JUNE 30,<br>1987    | JUNE 30,<br>1986   |
| \$ 458,029       | \$ -                  | \$ -                  | \$ -                                     | \$ -                   | \$ 579,697          | \$ 377,757         |
| 107,901          | 226,122               | 2,284                 | -  | -                      | 337,328             | 258,392            |
| -                | -                     | -                     | -  | -                      | 277,047             | 314,250            |
| -                | -                     | -                     | -  | -                      | -                   | 13,327             |
| 11,857           | 2,591                 | 1,411                 | 1,216                                    | 45,649                 | 97,657              | 103,047            |
| -                | -                     | -                     | -  | -                      | -                   | 1,994              |
| -                | -                     | -                     | -  | -                      | -                   | 15,832             |
| -                | -                     | -                     | -  | 28,510                 | 28,510              | 20,467             |
| 3,088            | -                     | -                     | -  | -                      | 3,221               | 1,140              |
| 3,289            | -                     | -                     | -  | -                      | 3,289               | 22,246             |
| 2,671            | -                     | -                     | -  | 763                    | 3,434               | 6,862              |
| 28,801           | 38,511                | -                     | -  | -                      | 170,537             | 5,472              |
| <u>615,636</u>   | <u>267,224</u>        | <u>3,695</u>          | <u>1,216</u>                             | <u>74,922</u>          | <u>1,500,720</u>    | <u>1,140,786</u>   |
| 42,443           | 146,756               | -                     | -  | -                      | 547,201             | 582,833            |
| 42,516           | 64,285                | -                     | -  | 5,016                  | 300,124             | 166,065            |
| 457,415          | 72,116                | -                     | 323                                      | -                      | 895,535             | 325,379            |
| <u>542,374</u>   | <u>283,157</u>        | <u>-</u>              | <u>323</u>                               | <u>5,016</u>           | <u>1,742,860</u>    | <u>1,074,277</u>   |
| <u>73,262</u>    | <u>(15,933)</u>       | <u>3,695</u>          | <u>893</u>                               | <u>69,906</u>          | <u>(242,140)</u>    | <u>66,509</u>      |
| 95,465           | -                     | -                     | -  | -                      | 343,741             | 334,450            |
| -                | -                     | -                     | -  | (1,500)                | (152,465)           | (184,000)          |
| <u>(142,023)</u> | <u>-</u>              | <u>-</u>              | <u>-</u>                                 | <u>-</u>               | <u>(142,023)</u>    | <u>(53,790)</u>    |
| <u>(46,558)</u>  | <u>-</u>              | <u>-</u>              | <u>-</u>                                 | <u>(1,500)</u>         | <u>49,253</u>       | <u>(96,600)</u>    |
| 26,704           | (15,933)              | 3,695                 | 893                                      | 68,406                 | (192,887)           | 163,169            |
| 203,356          | 94,587                | 19,859                | 17,503                                   | 702,504                | 1,628,249           | 1,569,991          |
| 26,784           | -                     | -                     | -  | -                      | 26,784              | (67,500)           |
| -                | -                     | -                     | -  | -                      | -                   | (96,809)           |
| <u>256,844</u>   | <u>78,654</u>         | <u>23,554</u>         | <u>18,396</u>                            | <u>770,910</u>         | <u>1,462,146</u>    | <u>1,568,851</u>   |
| 119              | (4,089)               | -                     | -  | -                      | 14,664              | (3,103)            |
| -                | -                     | -                     | -  | -                      | -                   | 62,500             |
| <u>\$256,963</u> | <u>\$ 74,565</u>      | <u>\$ 23,554</u>      | <u>\$ 18,396</u>                         | <u>\$ 770,910</u>      | <u>\$ 1,476,810</u> | <u>\$1,628,248</u> |

CITY OF LEBANON  
Linn County, Oregon

ALL FIRE FUNDS

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

For the Fiscal Year Ended June 30, 1987

|   | FIRE<br>SUPPRESSION | FIRE/<br>AMBULANCE<br>EQUIPMENT | TOTALS            |                  |
|---|---------------------|---------------------------------|-------------------|------------------|
|   |                     |                                 | 1987              | 1986             |
| <b>Revenues:</b>  |                     |                                 |                   |                  |
| Rural Fire District Contribution  | \$ 277,047          | \$ -                            | \$ 277,047        | \$ 314,250       |
| Seed Grower's Association   | -                   | -                               | -                 | 13,327           |
| Interest on Investments   | 2,504               | 1,289                           | 3,793             | 1,437            |
| Miscellaneous   | 103,225             | -                               | 103,225           | 694              |
| <b>Total Revenues</b>   | <u>382,776</u>      | <u>1,289</u>                    | <u>384,065</u>    | <u>329,708</u>   |
| <b>Expenditures:</b>  |                     |                                 |                   |                  |
| Personal Services   | 358,002             | -                               | 358,002           | 558,511          |
| Material Services   | 141,552             | 800                             | 142,352           | 127,640          |
| Capital Outlay  | 23,869              | 14,681                          | 38,550            | 149,543          |
| <b>Total Expenditures</b>   | <u>523,423</u>      | <u>15,481</u>                   | <u>538,904</u>    | <u>835,694</u>   |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b>                                 | <u>(140,647)</u>    | <u>(14,192)</u>                 | <u>(154,839)</u>  | <u>(505,986)</u> |
| <b>Other Financing Sources<br/>(Uses):</b>  |                     |                                 |                   |                  |
| Transfer from General Fund  | 248,276             | -                               | 248,276           | 334,450          |
| <b>Total Other Financing<br/>Sources (Uses)</b>   | <u>248,276</u>      | <u>-</u>                        | <u>248,276</u>    | <u>334,450</u>   |
| <b>Excess of Revenues and<br/>Other Financing Sources<br/>Over (Under) Expenditures</b> | 107,629             | (14,192)                        | 93,437            | (171,536)        |
| <b>Fund Balance at Beginning<br/>of Year</b>  | (73,931)            | 31,372                          | (42,559)          | 196,477          |
| Prior Year's Adjustment   | 59,209              | (1)                             | 59,208            | (67,500)         |
|   | <u>92,907</u>       | <u>17,179</u>                   | <u>110,086</u>    | <u>(42,559)</u>  |
| <b>Adjustments to GAAP Basis:</b>   |                     |                                 |                   |                  |
| Compensated Absences Payable  | 18,635              | -                               | 18,635            | (3,291)          |
| Contributed Capital   | -                   | -                               | -                 | 62,500           |
| <b>Fund Balance - GAAP Basis</b>  | <u>\$ 111,542</u>   | <u>\$ 17,179</u>                | <u>\$ 128,721</u> | <u>\$ 16,650</u> |

ALL GRANT FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 1987

|  | RALSTON<br>PARK<br>GAZEBO | 9-1-1<br>EMERGENCY<br>COMMUNI-<br>CATIONS | DIAL-A-<br>BUS  | FAU<br>STREET<br>OVERLAY | ECONOMIC<br>DEVELOPMENT<br>(TEKNETICS) |
|--|---------------------------|---|-----------------|--------------------------|--|
| <b>Revenues:</b>   |                           |   |                 |                          |  |
| Federal Grant Funds  | \$ -                      | \$ -                                      | \$ 250          | \$ 10                    | \$ -                                   |
| State Grant Funds  | -                         | 32,601                                    | -               | -                        | -                                      |
| Investment Interest  | -                         | 8,462                                     | 887             | -                        | -                                      |
| City Matching  | -                         | -   | -               | -                        | -                                      |
| Donations  | 3,088                     | -   | -               | -                        | -                                      |
| Loan Repayments  | -                         | -   | -               | -                        | -                                      |
| Interest Income  | -                         | -   | -               | -                        | 1,360                                  |
| Misc. Revenues   | -                         | -   | 98              | -                        | -                                      |
| <b>Total Revenues</b>  | <u>3,088</u>              | <u>41,063</u>                             | <u>1,235</u>    | <u>10</u>                | <u>1,360</u>                           |
| <b>Expenditures:</b>   |                           |   |                 |                          |  |
| Personal Services  | -                         | -   | 30,153          | 6,866                    | -                                      |
| Materials/Services   | -                         | -   | -               | 79                       | 1,767                                  |
| Capital Outlay   | 3,746                     | -   | -               | -                        | -                                      |
| <b>Total Expenditures</b>  | <u>3,746</u>              | <u>-</u>                                  | <u>30,153</u>   | <u>6,945</u>             | <u>1,767</u>                           |
| <b>Excess of Revenues over (under) Expenditures</b>                                    | <u>(658)</u>              | <u>41,063</u>                             | <u>(28,918)</u> | <u>(6,935)</u>           | <u>(407)</u>                           |
| <b>Other Financing Sources (Uses):</b>   |                           |   |                 |                          |  |
| Transfer from Parks SDC  | 1,500                     | -   | -               | -                        | -                                      |
| Transfer from Federal Revenue Sharing Fund   | -                         | -   | -               | 15,000                   | -                                      |
| Loans Granted  | -                         | -   | -               | -                        | -                                      |
| <b>Total Other Financing Sources (Uses)</b>  | <u>1,500</u>              | <u>-</u>                                  | <u>-</u>        | <u>15,000</u>            | <u>-</u>                               |
| <b>Excess of Revenues Over (under) Expenditures and Other Financing Sources (Uses)</b> | 842                       | 41,063                                    | (28,918)        | 8,065                    | (407)                                  |
| <b>Fund Balance at Beginning of Year</b>   | 1,160                     | 131,165                                   | 32,252          | -                        | 21,599                                 |
| <b>Prior Year Adjustment</b>   | -                         | -   | -               | -                        | 400                                    |
| <b>Fund Balance at End of Year</b>   | <u>\$ 2,002</u>           | <u>\$ 172,228</u>                         | <u>\$ 3,334</u> | <u>\$ 8,065</u>          | <u>\$ 21,592</u>                       |
| <b>Adjustments to GAAP Basis:</b>  |                           |   |                 |                          |  |
| Compensated Absences Payable   |                           |   | 119             |                          |  |
| Loans Payable  |                           |   | -               |                          |  |
| <b>Fund Balance-GAAP Basis</b>   |                           |   | <u>\$ 3,453</u> |                          |  |

| HISTORIC<br>PRESER-<br>VATION | MISC.<br>INACTIVE<br>GRANTS | SANTIAM<br>CANAL IND<br>PARK<br>LOTTERY | SANTIAM<br>CANAL IND<br>PARK<br>EDA | LCDC<br>ENERGY<br>CONSERVATION | VAUGHN<br>LANE ACRES<br>PARK | GILLS<br>LANDING<br>BOAT<br>RAMP |
|-------------------------------|-----------------------------|---|-------------------------------------|--------------------------------|------------------------------|----------------------------------|
| \$ -                          | \$ -                        | \$ -                                    | \$ 300,000                          | \$ -                           | \$ -                         | \$ -                             |
| -                             | -                           | -                                       | -                                   | 26                             | 2,441                        | 43,462                           |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| -                             | -                           | -                                       | 28,703                              | -                              | -                            | -                                |
| -                             | -                           | -                                       | 328,703                             | 26                             | 2,441                        | 43,462                           |
| -                             | -                           | -                                       | 5,424                               | -                              | -                            | -                                |
| 1,400                         | -                           | 193                                     | 6,000                               | -                              | -                            | 705                              |
| -                             | -                           | 14,270                                  | 396,244                             | -                              | -                            | 43,131                           |
| 1,400                         | -                           | 14,463                                  | 407,668                             | -                              | -                            | 43,836                           |
| (1,400)                       | -                           | (14,463)                                | (78,965)                            | 26                             | 2,441                        | (374)                            |
| -                             | -                           | -                                       | -                                   | -                              | -                            | -                                |
| -                             | -                           | -                                       | 78,965                              | -                              | -                            | -                                |
| -                             | -                           | -                                       | 78,965                              | -                              | -                            | -                                |
| (1,400)                       | -                           | (14,463)                                | -                                   | 26                             | 2,441                        | (374)                            |
| -                             | -                           | -                                       | -                                   | 6,000                          | -                            | -                                |
| 1,400                         | -                           | -                                       | -                                   | -                              | -                            | -                                |
| \$ -                          | \$ -                        | \$ (14,463)                             | \$ -                                | \$ 6,026                       | \$ 2,441                     | \$ (374)                         |

| ECM<br>WASTE<br>WATER<br>GRANT | SANTIAM<br>CANAL IND.<br>PARK<br>MARKETING | 83-84<br>HOUSING<br>REHABILI-<br>TATION | 1985<br>HOUSING<br>REHABILI-<br>TATION | CENTURY<br>PARK | TOTALS<br>(MEMORANDUM ONLY) |                   |
|--------------------------------|--|---|--|-----------------|-----------------------------|-------------------|
|                                |  |   |  |                 | JUNE 30,<br>1987            | JUNE 30,<br>1986  |
| \$ -                           | \$ -                                       | \$ -                                    | \$ 157,769                             | \$ -            | \$ 458,029                  | \$ 89,750         |
| 28,691                         | 706  | -                                       | -                                      | -               | 107,901                     | 61,372            |
| -                              | -  | 640                                     | 1,842                                  | -               | 11,857                      | 12,281            |
| -                              | -  | -                                       | -                                      | -               | -                           | 15,832            |
| -                              | -  | -                                       | -                                      | -               | 3,088                       | 1,140             |
| -                              | -  | 3,289                                   | -                                      | -               | 3,289                       | 22,246            |
| -                              | -  | 1,311                                   | -                                      | -               | 2,671                       | 6,168             |
| -                              | -  | -                                       | -                                      | -               | 28,801                      | 4,778             |
| <u>28,691</u>                  | <u>706</u>                                 | <u>5,240</u>                            | <u>159,611</u>                         | <u>-</u>        | <u>615,636</u>              | <u>213,567</u>    |
| -                              | -  | -                                       | -                                      | -               | 42,443                      | 24,322            |
| 14,091                         | 717  | -                                       | 17,588                                 | -               | 42,540                      | 38,425            |
| -                              | -  | -                                       | -                                      | -               | 457,391                     | 38,664            |
| <u>14,091</u>                  | <u>717</u>                                 | <u>-</u>                                | <u>17,588</u>                          | <u>-</u>        | <u>542,374</u>              | <u>101,411</u>    |
| -                              | -  | -                                       | -                                      | -               | -                           | -                 |
| 14,600                         | (11)                                       | 5,240                                   | 142,023                                | -               | 73,262                      | 112,156           |
| -                              | -  | -                                       | -                                      | -               | 1,500                       | -                 |
| -                              | -  | -                                       | -                                      | -               | 93,965                      | -                 |
| -                              | -  | -                                       | (142,023)                              | -               | (142,023)                   | (53,790)          |
| -                              | -  | -                                       | (142,023)                              | -               | (46,558)                    | (53,790)          |
| 14,600                         | (11)                                       | 5,240                                   | -                                      | -               | 26,704                      | 58,366            |
| -                              | -  | 11,180                                  | -                                      | -               | 203,356                     | 151,066           |
| -                              | -  | (400)                                   | 54,075                                 | -               | 55,475                      | (6,264)           |
| <u>(14,600)</u>                | <u>\$ (11)</u>                             | <u>\$ 16,020</u>                        | <u>\$ 54,075</u>                       | <u>\$ -</u>     | <u>285,535</u>              | <u>203,168</u>    |
| -                              | -  | -                                       | -                                      | -               | 119                         | 188               |
| (28,691)                       | -  | -                                       | -                                      | -               | (28,691)                    | -                 |
| <u>\$ (14,091)</u>             | -  | -                                       | -                                      | -               | <u>\$ 256,963</u>           | <u>\$ 203,356</u> |

CITY OF LEBANON  
Linn County, Oregon

ALL SYSTEMS DEVELOPMENT FUNDS

Combining Statement of Revenues, Expenditures and Changes  
in Fund Balance

For the Fiscal Year Ended June 30, 1987

|  | PARKS            | WASTEWATER        | STREET            | DRAINAGE         | WATER         | TOTALS         |                   |
|--|------------------|-------------------|-------------------|------------------|---------------|----------------|-------------------|
|  |                  |                   |                   |                  |               | 1987           | 1986              |
| <b>Revenues:</b>   |                  |                   |                   |                  |               |                |                   |
| Improvement Principal  | \$ 3,107         | \$ 8,433          | \$ 7,746          | \$ 8,446         | \$ 778        | \$ 28,510      | \$ 20,467         |
| Interest on Fees   | 87               | 237               | 217               | 222              | -             | 763            | 694               |
| Interest on Investments  | 1,823            | 31,895            | 9,586             | 2,321            | 24            | 45,649         | 52,291            |
| <b>Total Revenues</b>  | <b>5,017</b>     | <b>40,565</b>     | <b>17,549</b>     | <b>10,989</b>    | <b>802</b>    | <b>74,922</b>  | <b>73,452</b>     |
| <b>Expenditures:</b>   |                  |                   |                   |                  |               |                |                   |
| Materials and Services   | 5,016            | -                 | -                 | -                | -             | -              | -                 |
| Capital Outlay   | -                | -                 | -                 | -                | -             | -              | -                 |
| City Match Contribution  | -                | -                 | -                 | -                | -             | 5,016          | 17,657            |
| <b>Total Expenditures</b>  | <b>5,016</b>     | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>      | <b>5,016</b>   | <b>17,657</b>     |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b>                    | <b>1</b>         | <b>40,565</b>     | <b>17,549</b>     | <b>10,989</b>    | <b>802</b>    | <b>69,906</b>  | <b>55,795</b>     |
| <b>Other Financing Sources<br/>(Uses)</b>                                  |                  |                   |                   |                  |               |                |                   |
| Transfer to Gazebo Fund  | (1,500)          | -                 | -                 | -                | -             | (1,500)        | -                 |
| <b>Excess of Revenues Over<br/>(under) Expenditures<br/>and Other Uses</b> | <b>(1,499)</b>   | <b>40,565</b>     | <b>17,549</b>     | <b>10,989</b>    | <b>802</b>    | <b>68,406</b>  | <b>-</b>          |
| <b>Fund Balance at<br/>Beginning of Year</b>                               | <b>26,524</b>    | <b>497,160</b>    | <b>146,763</b>    | <b>32,057</b>    | <b>-</b>      | <b>702,504</b> | <b>646,708</b>    |
| <b>Fund Balance at End<br/>of Year</b>                                     | <b>\$ 25,025</b> | <b>\$ 537,725</b> | <b>\$ 164,312</b> | <b>\$ 43,046</b> | <b>\$ 802</b> | <b>770,910</b> | <b>\$ 702,503</b> |



CITY OF LEBANON  
Linn County, Oregon

FIRE SUPPRESSION

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for the year ended June 30, 1986

|   | 1987             |                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL     |
|---|------------------|-------------------|--|--------------------|
|   | BUDGET           | ACTUAL            |  |                    |
| <b>Revenues:</b>  |                  |                   |  |                    |
| Rural Fire District Contribution  | \$ 277,047       | \$ 277,047        | \$ -                                   | \$ 314,250         |
| Seed Grower's Assoc.  | -                | -                 | -                                      | 13,327             |
| Interest on Investments   | -                | 2,504             | 2,504                                  | 142                |
| Miscellaneous   | -                | 103,225           | 103,225                                | 694                |
| <b>Total Revenues</b>   | <u>277,047</u>   | <u>382,776</u>    | <u>105,729</u>                         | <u>328,413</u>     |
| <b>Expenditures:</b>  |                  |                   |  |                    |
| Personal Services   | 343,240          | 358,002           | (14,762)                               | 558,511            |
| Materials & Services  | 173,974          | 141,552           | 32,422                                 | 127,640            |
| Capital Outlay  | 5,893            | 23,869            | (17,976)                               | 34,743             |
| Operating Contingency   | 21,216           | -                 | 21,216                                 | -                  |
| <b>Total Expenditures</b>   | <u>544,323</u>   | <u>523,423</u>    | <u>20,900</u>                          | <u>720,894</u>     |
| <b>Excess of Revenues Over (Under) Expenditures</b>                             | <u>(267,276)</u> | <u>(140,647)</u>  | <u>126,629</u>                         | <u>(392,481)</u>   |
| <b>Other Financing Sources (Uses):</b>  |                  |                   |  |                    |
| Transfer from General Fund  | 248,276          | 248,276           | -                                      | 334,450            |
| Transfer to General Fund  | -                | -                 | -                                      | -                  |
| <b>Total Other Financing Sources (Uses)</b>                                     | <u>248,276</u>   | <u>248,276</u>    | <u>-</u>                               | <u>334,450</u>     |
| <b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</b> | <u>(19,000)</u>  | <u>107,629</u>    | <u>126,629</u>                         | <u>(58,031)</u>    |
| <b>Fund Balance at Beginning of Year</b>  | <u>19,000</u>    | <u>(73,931)</u>   | <u>92,931</u>                          | <u>(15,900)</u>    |
| <b>Fund Balance at End of Year</b>  | <u>\$ -</u>      | <u>\$ 33,698</u>  | <u>\$ 33,698</u>                       | <u>(73,931)</u>    |
| <b>Adjustments to GAAP Basis:</b>   |                  |                   |  |                    |
| Prior Year Adjustments  |                  | 59,209            |  | -                  |
| Compensated Absences Payable  |                  | 18,635            |  | (3,291)            |
| Contributed Capital   |                  | 1,200             |  | 62,500             |
| <b>Fund Balance - GAAP Basis</b>  |                  | <u>\$ 112,742</u> |  | <u>\$ (14,722)</u> |

CITY OF LEBANON  
Linn County, Oregon

FIRE/AMBULANCE EQUIPMENT FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987            |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|-----------------|------------------|--|------------------|
|   | BUDGET          | ACTUAL           |  |                  |
| <b>Revenues:</b>  |                 |                  |  |                  |
| Sale of Equipment   | \$ 1,000        | \$ -             | \$ (1,000)                             | \$ -             |
| Interest on Investments   | -               | 1,289            | 1,289                                  | 1,295            |
| <b>Total Revenues</b>   | <u>1,000</u>    | <u>1,289</u>     | <u>289</u>                             | <u>1,295</u>     |
| <b>Expenditures:</b>  |                 |                  |  |                  |
| Materials and Services  | -               | 800              | (800)                                  | 114,800          |
| Capital Outlay  | 15,000          | 14,681           | 319                                    | -                |
| <b>Total Expenditures</b>   | <u>15,000</u>   | <u>15,481</u>    | <u>(451)</u>                           | <u>114,800</u>   |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                                 | <u>(14,000)</u> | <u>(14,192)</u>  | <u>(1,921)</u>                         | <u>(113,505)</u> |
| <b>Other Financing Sources<br/>(Uses):</b>  |                 |                  |  |                  |
| Transfer from General<br>Fund   | -               | -                | -                                      | -                |
| <b>Excess of Revenues and<br/>Other Financing Sources<br/>over (under) Expenditures</b> | <u>(14,000)</u> | <u>(14,192)</u>  | <u>(192)</u>                           | <u>(113,505)</u> |
| <b>Fund Balance at Beginning<br/>of Year</b>  | 14,000          | 31,372           | 17,372                                 | 212,377          |
| <b>Prior Year's Adjustments</b>   | <u>-</u>        | <u>(1)</u>       | <u>(1)</u>                             | <u>(67,500)</u>  |
| <b>Fund Balance at End<br/>of Year</b>  | <u>\$ -</u>     | <u>\$ 17,179</u> | <u>\$ 17,179</u>                       | <u>\$ 31,372</u> |

CITY OF LEBANON  
Linn County, Oregon

FEDERAL REVENUE SHARING FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987             |                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL    |
|--|------------------|-------------------|--|-------------------|
|  | BUDGET           | ACTUAL            |  |                   |
| <b>Revenues:</b>   |                  |                   |  |                   |
| Federal Allocation   | \$ 50,000        | \$ 121,668        | \$ 71,668                              | \$ 288,007        |
| Interest on Investments  | -                | 31,140            | 31,140                                 | 35,624            |
| <b>Total Revenues</b>  | <u>50,000</u>    | <u>152,808</u>    | <u>102,808</u>                         | <u>323,631</u>    |
| <b>Expenditures:</b>   |                  |                   |  |                   |
| Materials and Services   | 94,000           | 45,913            | 48,087                                 | 97,692            |
| Capital Outlay   | 264,000          | 327,131           | (63,131)                               | -                 |
| Operating Contingency  | -                | -                 | -                                      | -                 |
| <b>Total Expenditures</b>  | <u>358,000</u>   | <u>373,044</u>    | <u>(15,044)</u>                        | <u>97,692</u>     |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                    | <u>(308,000)</u> | <u>(220,236)</u>  | <u>87,764</u>                          | <u>225,939</u>    |
| <b>Other Financing Sources<br/>(Uses):</b>                                 |                  |                   |  |                   |
| Transfer to General Fund   | -                | -                 | -                                      | -                 |
| Transfer to Grant Fund   | (172,000)        | (150,965)         | 21,035                                 | -                 |
| <b>Total Other Financing<br/>Sources (Uses)</b>                            | <u>(172,000)</u> | <u>(150,965)</u>  | <u>21,035</u>                          | <u>-</u>          |
| <b>Excess of Revenues over<br/>(under) Expenditures<br/>and Other Uses</b> | <u>(480,000)</u> | <u>(371,201)</u>  | <u>108,799</u>                         | <u>225,939</u>    |
| <b>Fund Balance at Beginning<br/>of Year</b>                               | <u>480,000</u>   | <u>573,790</u>    | <u>93,790</u>                          | <u>347,851</u>    |
| <b>Fund Balance at End of<br/>Year</b>                                     | <u>\$ -</u>      | <u>\$ 202,589</u> | <u>\$ 202,589</u>                      | <u>\$ 573,790</u> |

CITY OF LEBANON  
Linn County, Oregon

LIBRARY TRUST FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987         |                 | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|--------------|-----------------|--|----------------|
|   | BUDGET       | ACTUAL          |  |                |
| <b>Revenues:</b>                                |              |                 |  |                |
| Trust Fund Donations                            | \$ 2,000     | \$ 133          | \$ (1,867)                             | \$ -           |
| State Per Capita                                | <u>2,000</u> | <u>1,021</u>    | <u>(979)</u>                           | <u>-</u>       |
| Total Revenues                                  | <u>4,000</u> | <u>1,154</u>    | <u>2,846</u>                           | <u>-</u>       |
| <b>Expenditures:</b>                            |              |                 |  |                |
| Materials and Services                          | 2,000        | 42              | 1,958                                  | -              |
| Operating Contingency                           | <u>2,000</u> | <u>-</u>        | <u>2,000</u>                           | <u>-</u>       |
| Total Expenditures                              | <u>4,000</u> | <u>42</u>       | <u>3,958</u>                           | <u>-</u>       |
| Excess of Revenues over<br>(under) Expenditures | -            | 1,112           | 1,112                                  | -              |
| Fund Balance at Beginning<br>of the year        | <u>-</u>     | <u>-</u>        | <u>-</u>                               | <u>-</u>       |
| Fund Balance at End of<br>Year                  | <u>\$ -</u>  | <u>\$ 1,112</u> | <u>\$ 1,112</u>                        | <u>\$ -</u>    |

CITY OF LEBANON  
Linn County, Oregon

RALSTON PARK GAZEBO

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987          |                 | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL  |
|---|---------------|-----------------|--|-----------------|
|   | BUDGET        | ACTUAL          |  |                 |
| <b>Revenues:</b>  |               |                 |  |                 |
| Donations   | \$ 8,900      | \$ 3,088        | \$ (5,812)                             | \$ 1,140        |
| Interest on Investments   | -             | -               | -                                      | 20              |
| <b>Total Revenues</b>   | <u>8,900</u>  | <u>3,088</u>    | <u>(5,812)</u>                         | <u>1,160</u>    |
| <b>Expenditures:</b>  |               |                 |  |                 |
| Capital Outlay  | 10,000        | 3,746           | 6,254                                  | -               |
| <b>Total Expenditures</b>   | <u>10,000</u> | <u>3,746</u>    | <u>6,254</u>                           | <u>-</u>        |
| <b>Excess of Revenues over<br/>under) Expenditures</b>                              | (1,100)       | (658)           | 442                                    | 1,160           |
| <b>Other Financing Sources:</b>   |               |                 |  |                 |
| Transfer from Parks SDC   | -             | 1,500           | 1,500                                  | -               |
| <b>Total Financing Sources</b>  | <u>-</u>      | <u>1,500</u>    | <u>1,500</u>                           | <u>-</u>        |
| <b>Excess of Revenue Over<br/>(Under) Expenditures<br/>and Other Financing Uses</b> | (1,100)       | 842             | 1,942                                  | 1,160           |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <u>1,100</u>  | <u>1,160</u>    | <u>60</u>                              | <u>-</u>        |
| <b>Fund Balance at End<br/>of Year</b>  | <u>\$ -</u>   | <u>\$ 2,002</u> | <u>\$ 2,002</u>                        | <u>\$ 1,160</u> |

CITY OF LEBANON  
Linn County, Oregon

EMERGENCY COMMUNICATIONS  
9-1-1 EMERGENCY TELEPHONE TAX

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987          |                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL    |
|---|---------------|-------------------|--|-------------------|
|   | BUDGET        | ACTUAL            |  |                   |
| Revenues:                               |               |                   |  |                   |
| State Funds-User Tax Fee                | \$ 30,000     | \$ 32,601         | \$ 2,601                               | \$ 30,249         |
| Interest on Investments                 | <u>1,000</u>  | <u>8,462</u>      | <u>7,462</u>                           | <u>8,251</u>      |
| Total Revenues                          | <u>31,000</u> | <u>41,063</u>     | <u>10,063</u>                          | <u>38,500</u>     |
| Expenditures:                           |               |                   |  |                   |
| Capital Outlay                          | -             | -                 | -                                      | -                 |
| Materials & Services                    | <u>81,465</u> | <u>-</u>          | <u>81,465</u>                          | <u>-</u>          |
| Total Expenditures                      | <u>81,465</u> | <u>-</u>          | <u>81,465</u>                          | <u>-</u>          |
| Excess of Revenues<br>Over Expenditures | (50,465)      | 41,063            | 91,528                                 | 38,500            |
| Fund Balance at Beginning<br>of Year    | <u>50,465</u> | <u>131,165</u>    | <u>80,700</u>                          | <u>92,665</u>     |
| Fund Balance at End<br>of Year          | <u>\$ -</u>   | <u>\$ 172,228</u> | <u>\$ 172,228</u>                      | <u>\$ 131,165</u> |

CITY OF LEBANON  
Linn County, Oregon

DIAL-A-BUS

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987            |                 | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|-----------------|-----------------|--|------------------|
|   | BUDGET          | ACTUAL          |  |                  |
| <b>Revenues:</b>  |                 |                 |  |                  |
| Federal Funds,<br>Reimbursements                        | \$ -            | \$ 250          | \$ 250                                 | \$ 4,658         |
| Interest on Investments                                 | 1,000           | 887             | (113)                                  | 3,035            |
| Trust Fund Reserve                                      | -               | 80              | 80                                     | -                |
| Miscellaneous   | -               | 18              | 18                                     | -                |
| <b>Total Revenues</b>                                   | <u>1,000</u>    | <u>1,235</u>    | <u>235</u>                             | <u>7,693</u>     |
| <b>Expenditures:</b>                                    |                 |                 |  |                  |
| Personal Services                                       | 24,379          | 30,153          | (5,774)                                | 23,322           |
| Materials & Services                                    | 6,621           | -               | 6,621                                  | -                |
| Operating Contingency                                   | -               | -               | -                                      | -                |
| <b>Total Expenditures</b>                               | <u>31,000</u>   | <u>30,153</u>   | <u>847</u>                             | <u>23,322</u>    |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | <b>(30,000)</b> | <b>(28,918)</b> | <b>1,082</b>                           | <b>(15,629)</b>  |
| <b>Fund Balance at Beginning<br/>of Year</b>            | <u>30,000</u>   | <u>32,252</u>   | <u>2,252</u>                           | <u>47,693</u>    |
| <b>Fund Balance at End<br/>of Year</b>                  | <u>\$ -</u>     | <u>\$ 3,334</u> | <u>\$ 3,334</u>                        | <u>32,064</u>    |
| <b>Adjustments to GAAP Basis:</b>                       |                 |                 |  |                  |
| Compensated Absences Payable                            |                 | <u>119</u>      |  | <u>188</u>       |
| <b>Fund Balance - GAAP Basis</b>                        |                 | <u>\$ 3,453</u> |  | <u>\$ 32,252</u> |

CITY OF LEBANON  
Linn County, Oregon

FAU STREET OVERLAY  
CITY STREETS IMPROVEMENT, FEDERAL AID NUMBER: M-0000(59), M-0000(66)

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987            |                 | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|-----------------|-----------------|--|----------------|
|   | BUDGET          | ACTUAL          |  |                |
| <b>Revenues:</b>  |                 |                 |  |                |
| State Grant Funds   | \$ -            | \$ -            | \$ -                                   | \$ -           |
| Federal Grant Funds   | -               | 10              | 10                                     | -              |
| City Matching   | -               | -               | -                                      | -              |
| Interest on Investments   | -               | -               | -                                      | -              |
| <b>Total Revenues</b>   | <u>-</u>        | <u>10</u>       | <u>10</u>                              | <u>-</u>       |
| <b>Expenditures:</b>  |                 |                 |  |                |
| Personal Services   | 6,630           | 6,866           | (236)                                  | -              |
| Materials and Services  | 1,675           | 79              | 1,596                                  | -              |
| Capital Outlay  | 5,395           | -               | 5,395                                  | -              |
| <b>Total Expenditures</b>   | <u>13,700</u>   | <u>6,945</u>    | <u>6,755</u>                           | <u>-</u>       |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                                 | <u>(13,700)</u> | <u>(6,935)</u>  | <u>6,765</u>                           | <u>-</u>       |
| <b>Other Financing Sources:</b>   |                 |                 |  |                |
| Transfer from Federal<br>Revenue Sharing  | 15,000          | 15,000          | -                                      | -              |
| <b>Excess of Revenues over<br/>(under) Expenditures and<br/>Other Financing Sources</b> | 1,300           | 8,065           | 6,765                                  | -              |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <u>(1,300)</u>  | <u>-</u>        | <u>1,300</u>                           | <u>-</u>       |
| <b>Fund Balance at End<br/>of Year</b>  | <u>\$ -</u>     | <u>\$ 8,065</u> | <u>\$ 8,065</u>                        | <u>\$ -</u>    |



CITY OF LEBANON  
Linn County, Oregon

1984 ECONOMIC DEVELOPMENT (TEKNETICS)  
OREGON COMMUNITY DEVELOPMENT GRANT #84-314-ED

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987            |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|--|-----------------|------------------|--|------------------|
|  | BUDGET          | ACTUAL           |  |                  |
| <b>Revenues:</b>   |                 |                  |  |                  |
| Federal Grant Funds  | \$ -            | \$ -             | \$ -                                   | \$ -             |
| Loan Repayments, Principal   | -               | -                | -                                      | 14,324           |
| Interest Income  | -               | 1,360            | 1,360                                  | 4,768            |
| <b>Total Revenues</b>  | <u>-</u>        | <u>1,360</u>     | <u>1,360</u>                           | <u>19,092</u>    |
| <b>Expenditures:</b>   |                 |                  |  |                  |
| Materials and Services   | 11,400          | 1,767            | 9,633                                  | 512              |
| <b>Total Expenditures</b>  | <u>11,400</u>   | <u>1,767</u>     | <u>9,633</u>                           | <u>512</u>       |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b>                      | <u>(11,400)</u> | <u>(407)</u>     | <u>10,993</u>                          | <u>18,580</u>    |
| <b>Other Financing (Uses):</b>   |                 |                  |  |                  |
| Loans Granted  | -               | -                | -                                      | -                |
| <b>Total Other Financing<br/>(Uses)</b>                                      | <u>-</u>        | <u>-</u>         | <u>-</u>                               | <u>-</u>         |
| <b>Excess of Revenues Over<br/>Expenditures and Other<br/>Financing Uses</b> | <u>(11,400)</u> | <u>(407)</u>     | <u>10,993</u>                          | <u>18,580</u>    |
| <b>Fund Balance at Beginning<br/>of Year</b>                                 | 11,400          | 21,599           | 10,599                                 | 3,019            |
| <b>Prior Year's Adjustment</b>   | -               | 400              | -                                      | -                |
| <b>Fund Balance at End<br/>of Year</b>                                       | <u>\$ -</u>     | <u>\$ 21,592</u> | <u>\$ 21,592</u>                       | <u>\$ 21,599</u> |

CITY OF LEBANON  
Linn County, Oregon

HISTORIC PRESERVATION  
CULTURAL RESOURCES SURVEY HSPP 8313

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987    |         | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|---------|---------|--|----------------|
|   | BUDGET  | ACTUAL  |  |                |
| Revenues:                                       |         |         |  |                |
| State Grant Funds                               | \$ -    | \$ -    | \$ -                                   | \$ -           |
| Total Revenues                                  | -       | -       | -                                      | -              |
| Expenditures:                                   |         |         |  |                |
| Personal Services                               | -       | -       | -                                      | -              |
| Materials and Services                          | 1,400   | 1,400   | -                                      | -              |
| Total Expenditures                              | 1,400   | 1,400   | -                                      | -              |
| Excess of Revenues over<br>(under) Expenditures | (1,400) | (1,400) | -                                      | -              |
| Fund Balance at Beginning<br>of Year            | 1,400   | 1,400   | -                                      | -              |
| Fund Balance at End<br>of Year                  | \$ -    | \$ -    | \$ -                                   | \$ -           |

CITY OF LEBANON  
Linn County, Oregon

MISCELLANEOUS INACTIVE GRANTS

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987        |             | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|--|-------------|-------------|--|----------------|
|  | BUDGET      | ACTUAL      |  |                |
| Revenues:                                  |             |             |  |                |
| Donations                                  | \$ -        | \$ -        | \$ -                                   | \$ -           |
| Interest on Investments                    | -           | -           | -                                      | -              |
| Miscellaneous Revenues                     | -           | -           | -                                      | -              |
| <u>Total Revenues</u>                      | <u>-</u>    | <u>-</u>    | <u>-</u>                               | <u>-</u>       |
| Fund Balance at Beginning<br>of Year:      |             |             |  |                |
| Grant Administration                       | -           | -           | -                                      | 525            |
| Weldwood Park                              | -           | -           | -                                      | 4,799          |
| Landfill                                   | -           | -           | -                                      | 890            |
| Crime-Youth Services                       | -           | -           | -                                      | 50             |
| Residual Transfer to<br>General Fund       | -           | -           | -                                      | (6,264)        |
| <u>Fund Balance at End<br/>    of Year</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u>                            | <u>\$ -</u>    |

CITY OF LEBANON  
Linn County, Oregon

SANTIAM CANAL INDUSTRIAL PARK LOTTERY GRANT  
COMMUNITY SERVICES CONSORTIUM GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987           |                    | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|----------------|--------------------|--|----------------|
|   | BUDGET         | ACTUAL             |  |                |
| Revenues:                                       |                |                    |  |                |
| State Loan Funds                                | \$ 109,000     | \$ -               | \$ (109,000)                           | \$ -           |
| Grant Income                                    | 109,000        | -                  | (109,000)                              | -              |
| Total Revenues                                  | <u>218,000</u> | <u>-</u>           | <u>(218,000)</u>                       | <u>-</u>       |
| Expenditures:                                   |                |                    |  |                |
| Materials and Services                          | 10,000         | 193                | 9,807                                  | -              |
| Capital Outlay                                  | 208,000        | 14,270             | 193,730                                | -              |
| Total Expenditures                              | <u>218,000</u> | <u>14,463</u>      | <u>203,537</u>                         | <u>-</u>       |
| Excess of Revenues over<br>(under) Expenditures | -              | (14,463)           | (14,463)                               | -              |
| Fund Balance at Beginning<br>of Year            | <u>-</u>       | <u>-</u>           | <u>-</u>                               | <u>-</u>       |
| Fund Balance at End<br>of Year                  | <u>\$ -</u>    | <u>\$ (14,463)</u> | <u>\$ (14,463)</u>                     | <u>\$ -</u>    |

CITY OF LEBANON  
Linn County, Oregon

SANTIAM CANAL INDUSTRIAL PARK EDA GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987             |                 | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|------------------|-----------------|--|----------------|
|   | BUDGET           | ACTUAL          |  |                |
| <b>Revenues:</b>  |                  |                 |  |                |
| Federal Grant Funds   | \$ 300,000       | \$ 300,000      | \$ -                                   | \$ -           |
| Miscellaneous Revenue   | -                | 28,703          | 28,703                                 | -              |
| <b>Total Revenues</b>   | <u>300,000</u>   | <u>328,703</u>  | <u>28,703</u>                          | <u>-</u>       |
| <b>Expenditures:</b>  |                  |                 |  |                |
| Personal Services   | 8,000            | 5,424           | 2,576                                  | -              |
| Materials and Services  | 50,629           | 6,000           | 44,629                                 | -              |
| Capital Outlay  | 341,371          | 388,626         | (47,255)                               | -              |
| <b>Total Expenditures</b>   | <u>400,000</u>   | <u>400,050</u>  | <u>(50)</u>                            | <u>-</u>       |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                                 | <u>(100,000)</u> | <u>(71,347)</u> | <u>28,653</u>                          | <u>-</u>       |
| <b>Other Financing Sources:</b>   |                  |                 |  |                |
| Transfer from Federal<br>Revenue Sharing  | 100,000          | 72,064          | (27,936)                               | -              |
| <b>Excess of Revenues over<br/>(under) Expenditures and<br/>Other Financing Sources</b> | -                | 717             | 717                                    | -              |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <u>-</u>         | <u>-</u>        | <u>-</u>                               | <u>-</u>       |
| <b>Fund Balance at End<br/>of Year</b>  | <u>\$ -</u>      | <u>\$ 717</u>   | <u>\$ 717</u>                          | <u>\$ -</u>    |

CITY OF LEBANON  
Linn County, Oregon

LCDC-ENERGY CONSERVATION  
POST ACKNOWLEDGMENT PLANNING GRANT P-84005 AND  
PLAN MAINTENANCE GRANT M-85097

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987         |                 | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL  |
|---|--------------|-----------------|--|-----------------|
|   | BUDGET       | ACTUAL          |  |                 |
| <b>Revenues:</b>  |              |                 |  |                 |
| State Grant Funds                                       | -            | -               | -                                      | 7,000           |
| Interest on Investment                                  | \$ -         | \$ 26           | \$ 26                                  | \$ -            |
| <b>Total Revenues</b>                                   | <u>-</u>     | <u>26</u>       | <u>26</u>                              | <u>7,000</u>    |
| <b>Expenditures:</b>                                    |              |                 |  |                 |
| Personal Services                                       | 7,000        | -               | 7,000                                  | 1,000           |
| Operating Contingency                                   | -            | -               | -                                      | -               |
| <b>Total Expenditures</b>                               | <u>7,000</u> | <u>-</u>        | <u>7,000</u>                           | <u>1,000</u>    |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | (7,000)      | 26              | 7,026                                  | 6,000           |
| <b>Fund Balance at Beginning<br/>of Year</b>            | <u>7,000</u> | <u>6,000</u>    | <u>(1,000)</u>                         | <u>-</u>        |
| <b>Fund Balance at End<br/>of Year</b>                  | <u>\$ -</u>  | <u>\$ 6,026</u> | <u>\$ 6,026</u>                        | <u>\$ 6,000</u> |

CITY OF LEBANON  
Linn County, Oregon

VAUGHN LANE ACRES PARK  
NATIONAL PARK SERVICE PROJECT No. 41-01296, OP 2004

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987     |              |  | 1986<br>ACTUAL |
|---|----------|--------------|--|----------------|
|   | BUDGET   | ACTUAL       | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |                |
| Revenues:                                       |          |              |  |                |
| State Grant Funds                               | \$ -     | \$ 2,441     | \$ 2,441                               | \$ 9,219       |
| Miscellaneous Revenues                          | -        | -            | -                                      | -              |
| City Contribution                               | -        | -            | -                                      | 1,326          |
| <b>Total Revenues</b>                           | <b>-</b> | <b>2,441</b> | <b>2,441</b>                           | <b>10,545</b>  |
| Expenditures:                                   |          |              |  |                |
| Capital Outlay                                  | -        | -            | -                                      | 10,545         |
| <b>Total Expenditures</b>                       | <b>-</b> | <b>-</b>     | <b>-</b>                               | <b>10,545</b>  |
| Excess of Revenues over<br>(under) Expenditures | -        | 2,441        | 2,441                                  | -              |
| Fund Balance at<br>Beginning of Year            | -        | -            | -                                      | -              |
| Fund Balance at End of<br>Year                  | \$ -     | \$ 2,441     | \$ 2,441                               | \$ -           |

CITY OF LEBANON  
Linn County, Oregon

GILLS LANDING BOAT RAMP

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With Comparative actual amounts for year ended June 30, 1986

|   | 1987        |                 | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|-------------|-----------------|--|----------------|
|   | BUDGET      | ACTUAL          |  |                |
| <b>Revenues:</b>  |             |                 |  |                |
| State Grant Funds   | \$ -        | \$ 43,462       | \$ 43,462                              | \$ -           |
| Federal Grant Funds   | -           | -               | -                                      | -              |
| City Matching   | -           | -               | -                                      | -              |
| Interest on Investments   | -           | -               | -                                      | -              |
| <b>Total Revenues</b>   | <b>-</b>    | <b>43,462</b>   | <b>43,462</b>                          | <b>-</b>       |
| <b>Expenditures:</b>  |             |                 |  |                |
| Personal Services   | -           | -               | -                                      | -              |
| Materials and Services  | -           | 705             | 705                                    | -              |
| Capital Outlay  | -           | 43,131          | 43,131                                 | -              |
| <b>Total Expenditures</b>   | <b>-</b>    | <b>43,836</b>   | <b>43,836</b>                          | <b>-</b>       |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                                 | <b>-</b>    | <b>(374)</b>    | <b>(374)</b>                           | <b>-</b>       |
| <b>Other Financing Sources:</b>   |             |                 |  |                |
| Transfer from Federal<br>Revenue Sharing  | -           | -               | -                                      | -              |
| <b>Excess of Revenues over<br/>(under) Expenditures and<br/>Other Financing Sources</b> | <b>-</b>    | <b>(374)</b>    | <b>(374)</b>                           | <b>-</b>       |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <b>-</b>    | <b>-</b>        | <b>-</b>                               | <b>-</b>       |
| <b>Fund Balance at end<br/>of Year</b>  | <b>\$ -</b> | <b>\$ (374)</b> | <b>\$ (374)</b>                        | <b>\$ -</b>    |



CITY OF LEBANON  
Linn County, Oregon

ECM WASTE WATER GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year ended June 30, 1987  
with comparative actual amounts for year ended June 30, 1986

|   | 1987        |                    | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|-------------|--------------------|--|----------------|
|   | BUDGET      | ACTUAL             |  |                |
| <b>Revenues:</b>  |             |                    |  |                |
| State Grant Funds   | \$ -        | \$ 28,691          | \$ 28,691                              | \$ -           |
| Interest on Investments   | -           | -                  | -                                      | -              |
| <b>Total Revenue</b>  | <b>-</b>    | <b>28,691</b>      | <b>28,691</b>                          | <b>-</b>       |
| <b>Expenditures:</b>  |             |                    |  |                |
| Personal Services   | -           | -                  | -                                      | -              |
| Materials and Services  | -           | 14,091             | (14,091)                               | -              |
| Capital Outlay  | -           | -                  | -                                      | -              |
| <b>Total Expenditures</b>   | <b>-</b>    | <b>14,091</b>      | <b>(14,091)</b>                        | <b>-</b>       |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                                 | <b>-</b>    | <b>14,600</b>      | <b>14,600</b>                          | <b>-</b>       |
| <b>Other Financing Sources:</b>   |             |                    |  |                |
| Transfer from Federal<br>Reserve Sharing  | -           | -                  | -                                      | -              |
| <b>Excess of Revenues over<br/>(under) Expenditures and<br/>Other Financing Sources</b> | <b>-</b>    | <b>14,600</b>      | <b>14,600</b>                          | <b>-</b>       |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <b>-</b>    | <b>-</b>           | <b>-</b>                               | <b>-</b>       |
| <b>Fund Balance at End<br/>of Year</b>  | <b>\$ -</b> | <b>\$ 14,600</b>   | <b>\$ 14,600</b>                       | <b>\$ -</b>    |
| <b>Adjustments to GAAP Basis:</b>   |             |                    |  |                |
| Loans Payable   |             | (28,691)           |  |                |
| <b>Fund Balance - GAAP Basis</b>  |             | <b>\$ (14,091)</b> |  |                |

CITY OF LEBANON  
Linn County, Oregon

SANTIAM CANAL INDUSTRIAL PARK MARKETING  
COMMUNITY SERVICES CONSORTIUM GRANT

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | <u>1987</u>    |                | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|----------------|----------------|--|----------------|
|   | BUDGET         | ACTUAL         |  |                |
| Revenues:                                       |                |                |  |                |
| Grant Income                                    | \$ -           | \$ 706         | \$ 706                                 | \$ 1,411       |
| Total Revenues                                  | <u>-</u>       | <u>706</u>     | <u>706</u>                             | <u>1,411</u>   |
| Expenditures                                    |                |                |  |                |
| Materials and Services                          | 1,400          | 717            | 683                                    | 1,411          |
| Total Expenditures                              | <u>1,400</u>   | <u>717</u>     | <u>683</u>                             | <u>1,411</u>   |
| Excess of Revenues over<br>(under) Expenditures | <u>(1,400)</u> | <u>(11)</u>    | <u>1,389</u>                           | <u>-</u>       |
| Fund Balance at Beginning<br>of Year            | <u>1,400</u>   | <u>-</u>       | <u>(1,400)</u>                         | <u>-</u>       |
| Fund Balance at End<br>of Year                  | <u>\$ -</u>    | <u>\$ (11)</u> | <u>\$ (11)</u>                         | <u>\$ -</u>    |

CITY OF LEBANON  
Linn County, Oregon

1983/84 HOUSING REHABILITATION  
OREGON COMMUNITY DEVELOPMENT GRANT No. 83-21-139-H

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987           |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|----------------|------------------|--|------------------|
|   | BUDGET         | ACTUAL           |  |                  |
| <b>Revenues:</b>  |                |                  |  |                  |
| Loan Repayments, Principal  | \$ 2,500       | \$ 3,289         | \$ 789                                 | \$ 7,922         |
| Interest Income   | 1,200          | 1,311            | 111                                    | 1,400            |
| Interest on Investment  | -              | 640              | 640                                    | 433              |
| <b>Total Revenues</b>   | <u>3,700</u>   | <u>5,240</u>     | <u>1,540</u>                           | <u>9,755</u>     |
| <b>Expenditures:</b>  |                |                  |  |                  |
| Capital Outlay  | 10,000         | -                | 10,000                                 | -                |
| Materials and Services  | 2,450          | -                | 2,450                                  | -                |
| <b>Total Expenditures</b>   | <u>12,450</u>  | <u>-</u>         | <u>12,450</u>                          | <u>-</u>         |
| <b>Excess of Revenues<br/>over Expenditures</b>                                     | <u>(8,750)</u> | <u>5,240</u>     | <u>13,990</u>                          | <u>9,755</u>     |
| <b>Other Financing (Uses):</b>  |                |                  |  |                  |
| Rehabilitation Loans  | -              | -                | -                                      | -                |
| <b>Total Financing (Uses)</b>   | <u>-</u>       | <u>-</u>         | <u>-</u>                               | <u>-</u>         |
| <b>Excess of Revenue Over<br/>(Under) Expenditures<br/>and Other Financing Uses</b> | <u>(8,750)</u> | <u>5,240</u>     | <u>13,990</u>                          | <u>9,755</u>     |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <u>8,750</u>   | <u>10,780</u>    | <u>2,030</u>                           | <u>1,425</u>     |
| <b>Fund Balance at End<br/>of Year</b>  | <u>\$ -</u>    | <u>\$ 16,020</u> | <u>\$ 16,020</u>                       | <u>\$ 11,180</u> |

CITY OF LEBANON  
Linn County, Oregon

1985 HOUSING REHABILITATION  
OREGON COMMUNITY DEVELOPMENT GRANT #85-116-HCF

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987      |            | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|--|-----------|------------|--|----------------|
|  | BUDGET    | ACTUAL     |  |                |
| Revenues:  |           |            |  |                |
| Federal Grant Income   | \$ -      | \$ 157,769 | \$ 157,769                             | \$ 89,750      |
| Interest on Investments  | -         | 1,842      | 1,842                                  | 542            |
| Total Revenues   | -         | 159,611    | 159,611                                | 90,292         |
| Expenditures:  |           |            |  |                |
| Materials and Services   | 49,400    | 17,588     | 31,812                                 | 36,502         |
| Total Expenditures   | 49,400    | 17,588     | 31,812                                 | 36,502         |
| Excess of Revenues<br>over Expenditures                                      | (49,400)  | 142,023    | 191,423                                | 53,790         |
| Other Financing (Uses):  |           |            |  |                |
| Rehabilitation Loans   | (260,000) | (142,023)  | 117,977                                | 53,790         |
| Total Financing (Uses)   | (260,000) | (142,023)  | 117,977                                | 53,790         |
| Excess of Revenue Over<br>(Under) Expenditures and<br>Other Financing (Uses) | (309,400) | -          | 309,400                                | -              |
| Fund Balance at Beginning<br>of Year   | 309,400   | -          | (309,400)                              | -              |
| Prior Year's Adjustment  | -         | 54,075     | 54,075                                 | -              |
| Fund Balance at End<br>of Year   | \$ -      | \$ 54,075  | \$ 54,075                              | \$ -           |

CITY OF LEBANON  
Linn County, Oregon

CENTURY PARK GRANTS  
OREGON PARKS DIVISION GRANTS NO. 2048 AND 2086

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987   |        | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|--------|--------|--|----------------|
|   | BUDGET | ACTUAL |  |                |
| Revenues:                                       |        |        |  |                |
| State Grant Income                              | \$ -   | \$ -   | \$ -                                   | \$ (13,493)    |
| City Contribution                               | -      | -      | -                                      | (14,506)       |
| Miscellaneous Income                            | -      | -      | -                                      | (120)          |
| Total Revenues                                  | -      | -      | -                                      | (28,119)       |
| Expenditures:                                   |        |        |  |                |
| Capital Outlay                                  | -      | -      | -                                      | (28,119)       |
| Total Expenditures                              | -      | -      | -                                      | (28,119)       |
| Excess of Revenues over<br>(under) Expenditures | -      | -      | -                                      | -              |
| Fund Balance at Beginning<br>of Year            | -      | -      | -                                      | -              |
| Fund Balance at End<br>of Year                  | \$ -   | \$ -   | \$ -                                   | \$ -           |

CITY OF LEBANON  
Linn County, Oregon

STATE TAX AND ROAD FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987            |                  |  | 1986<br>ACTUAL   |
|--|-----------------|------------------|--|------------------|
|  | BUDGET          | ACTUAL           | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |                  |
| <b>Revenues:</b>   |                 |                  |  |                  |
| State Vehicle Fuel Tax   | 220,000         | 226,122          | 6,122                                  |                  |
| Miscellaneous Revenue  | \$ 1,000        | \$ 38,511        | \$ 37,511                              | \$ 195,050       |
| Interest on Investments  | 1,000           | 2,591            | 1,591                                  | -                |
| <b>Total Revenues</b>  | <u>222,000</u>  | <u>267,224</u>   | <u>45,224</u>                          | <u>195,050</u>   |
| <b>Expenditures:</b>   |                 |                  |  |                  |
| Personal Services  | 158,932         | 146,756          | 12,176                                 | -                |
| Materials and Services   | 164,545         | 64,285           | 260                                    | -                |
| Capital Outlay   | 68,555          | 72,116           | (3,561)                                | -                |
| Operating Contingency  | 4,968           | -                | 4,968                                  | -                |
| <b>Total Expenditures</b>  | <u>297,000</u>  | <u>283,157</u>   | <u>13,843</u>                          | <u>-</u>         |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                              | <u>(75,000)</u> | <u>(15,933)</u>  | <u>59,067</u>                          | <u>195,050</u>   |
| <b>Other Financing Sources<br/>(Uses):</b>   |                 |                  |  |                  |
| Transfer to General<br>Fund  | -               | -                | -                                      | (184,000)        |
| <b>Total Other Financing<br/>Sources (Uses)</b>                                      | <u>-</u>        | <u>-</u>         | <u>-</u>                               | <u>(184,000)</u> |
| <b>Excess of Revenues over<br/>(under) Expenditures<br/>and Other Financing Uses</b> | <u>(75,000)</u> | <u>(15,933)</u>  | <u>59,067</u>                          | <u>11,050</u>    |
| <b>Fund Balance at Beginning<br/>of Year</b>   | <u>75,000</u>   | <u>94,587</u>    | <u>19,587</u>                          | <u>83,537</u>    |
| <b>Fund Balance at End of<br/>of Year</b>  | <u>\$ -</u>     | <u>\$ 78,654</u> | <u>\$ 78,654</u>                       | <u>\$ 94,587</u> |

CITY OF LEBANON  
Linn County, Oregon

FOOT AND BIKE PATH FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987          |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|---------------|------------------|--|------------------|
|   | BUDGET        | ACTUAL           |  |                  |
| <b>Revenues:</b>                                    |               |                  |  |                  |
| State Vehicle Fuel Tax Allocation                   | \$ 1,300      | \$ 2,284         | \$ 984                                 | \$ 1,970         |
| Interest on Investments                             | 100           | 1,411            | 1,311                                  | 1,414            |
| <b>Total Revenues</b>                               | <u>1,400</u>  | <u>3,695</u>     | <u>2,295</u>                           | <u>3,384</u>     |
| <b>Expenditures:</b>                                |               |                  |  |                  |
| Capital Outlay                                      | 16,900        | -                | 16,900                                 | -                |
| Operating Contingency                               | 2,500         | -                | 2,500                                  | -                |
| <b>Total Expenditures</b>                           | <u>19,400</u> | <u>-</u>         | <u>19,400</u>                          | <u>-</u>         |
| <b>Excess of Revenues over (under) Expenditures</b> | (18,000)      | 3,695            | 21,695                                 | 3,384            |
| <b>Fund Balance at Beginning of Year</b>            | <u>18,000</u> | <u>19,859</u>    | <u>1,859</u>                           | <u>16,475</u>    |
| <b>Fund Balance at End of Year</b>                  | <u>\$ -</u>   | <u>\$ 23,554</u> | <u>\$ 23,554</u>                       | <u>\$ 19,859</u> |

CITY OF LEBANON  
Linn County, Oregon

EQUIPMENT REPLACEMENT AND ACQUISITION FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987          |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|---------------|------------------|--|------------------|
|   | BUDGET        | ACTUAL           |  |                  |
| <b>Revenues:</b>                                |               |                  |  |                  |
| Interest on Investments                         | \$ 500        | \$ 1,216         | \$ 716                                 | \$ 1,994         |
| Total Revenues                                  | <u>500</u>    | <u>1,216</u>     | <u>716</u>                             | <u>1,994</u>     |
| <b>Expenditures:</b>                            |               |                  |  |                  |
| Capital Outlay                                  | 15,500        | 323              | 15,177                                 | 21,823           |
| Operating Contingency                           | -             | -                | -                                      | -                |
| Total Expenditures                              | <u>15,500</u> | <u>323</u>       | <u>15,177</u>                          | <u>21,823</u>    |
| Excess of Revenues over<br>(under) Expenditures | (15,000)      | 893              | 15,893                                 | (19,829)         |
| Fund Balance at Beginning<br>of Year            | <u>15,000</u> | <u>17,503</u>    | <u>2,503</u>                           | <u>37,332</u>    |
| Fund Balance at End of<br>Year                  | <u>\$ -</u>   | <u>\$ 18,396</u> | <u>\$ 18,396</u>                       | <u>\$ 17,503</u> |



CITY OF LEBANON  
Linn County, Oregon

SDC PARK FUND

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987           |                  |  |                       |
|---|----------------|------------------|--|-----------------------|
|   | BUDGET         | ACTUAL           | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL        |
| <b>Revenues:</b>  |                |                  |  |                       |
| Donations - Gazebo  | \$ 8,500       | \$ -             | \$ (8,500)                             | \$ -                  |
| SDC Principal   | 500            | 3,107            | 2,607                                  | 2,345                 |
| SDC Interest  | 100            | 87               | (13)                                   | 117                   |
| Interest on Investments   | 1,000          | 1,823            | 823                                    | 2,246                 |
| Miscellaneous   | 20,000         | -                | (20,000)                               | -                     |
| <b>Total Revenues</b>   | <u>30,100</u>  | <u>5,017</u>     | <u>(25,083)</u>                        | <u>4,708</u>          |
| <b>Expenditures:</b>  |                |                  |  |                       |
| Materials and Services  | -              | 5,016            | (5,016)                                | -                     |
| Capital Outlay  | 31,110         | -                | 31,110                                 | -                     |
| City Match Contribution   | -              | -                | -                                      | 17,657                |
| Operating Contingency   | 3,990          | -                | 3,990                                  | -                     |
| <b>Total Expenditures</b>   | <u>35,100</u>  | <u>5,016</u>     | <u>30,084</u>                          | <u>17,657</u>         |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                             | (5,000)        | 1                | 5,001                                  | (12,949)              |
| <b>Other Financing (Uses):</b>  |                |                  |  |                       |
| Transfer to Gazebo Fund   | -              | 1,500            | 1,500                                  | -                     |
| <b>Total Financing (Uses)</b>   | <u>-</u>       | <u>(1,500)</u>   | <u>(1,500)</u>                         | <u>-</u>              |
| <b>Excess of Revenue Over<br/>(Under) Expenditures<br/>and Other Financing Uses</b> | <u>(5,000)</u> | <u>(1,499)</u>   | <u>3,501</u>                           | <u>&lt;12,949&gt;</u> |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <u>5,000</u>   | <u>26,524</u>    | <u>21,524</u>                          | <u>39,473</u>         |
| <b>Fund Balance at End<br/>of Year</b>  | <u>\$ -</u>    | <u>\$ 25,025</u> | <u>\$ 25,025</u>                       | <u>\$ 26,524</u>      |

CITY OF LEBANON  
Linn County, Oregon

SDC WASTEWATER FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987      |            | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|-----------|------------|--|----------------|
|   | BUDGET    | ACTUAL     |  |                |
| Revenues:                                       |           |            |  |                |
| SDC Principal                                   | \$ 1,000  | \$ 8,433   | \$ 7,433                               | \$ 6,947       |
| SDC Interest                                    | 200       | 237        | 37                                     | 308            |
| Interest on Investments                         | 25,000    | 31,895     | 6,895                                  | 36,880         |
| Total Revenues                                  | 26,200    | 40,565     | 14,365                                 | 44,135         |
| Expenditures:                                   |           |            |  |                |
| Materials and Services                          | -         | -          | -                                      | -              |
| Capital Outlay                                  | 434,520   | -          | 434,520                                | -              |
| Operating Contingency                           | 76,680    | -          | 76,680                                 | -              |
| Total Expenditures                              | 511,200   | -          | 511,200                                | -              |
| Excess of Revenues over<br>(under) Expenditures | (485,000) | 40,565     | 525,565                                | 44,135         |
| Fund Balance at Beginning<br>of Year            | 485,000   | 497,159    | 12,159                                 | 453,024        |
| Fund Balance at End of<br>Year                  | \$ -      | \$ 537,724 | \$ 537,724                             | \$ 497,159     |

CITY OF LEBANON  
Linn County, Oregon

SDC STREET FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987           |                   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL    |
|---|----------------|-------------------|--|-------------------|
|   | BUDGET         | ACTUAL            |  |                   |
| <b>Revenues:</b>  |                |                   |  |                   |
| SDC Principal   | \$ 1,200       | \$ 7,746          | \$ 6,546                               | \$ 5,427          |
| SDC Interest  | 100            | 217               | 117                                    | 188               |
| Interest on Investments                                 | <u>8,000</u>   | <u>9,586</u>      | <u>1,586</u>                           | <u>10,847</u>     |
| <b>Total Revenues</b>                                   | <u>9,300</u>   | <u>17,549</u>     | <u>8,249</u>                           | <u>16,462</u>     |
| <b>Expenditures:</b>                                    |                |                   |  |                   |
| Materials and Services                                  | -              | -                 | -                                      | -                 |
| Capital Outlay  | 127,852        | -                 | 127,852                                | -                 |
| Operating Contingency                                   | <u>22,563</u>  | <u>-</u>          | <u>22,563</u>                          | <u>-</u>          |
| <b>Total Expenditures</b>                               | <u>150,415</u> | <u>-</u>          | <u>150,415</u>                         | <u>-</u>          |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | (141,115)      | 17,549            | 158,664                                | 16,462            |
| <b>Fund Balance at Beginning<br/>of Year</b>            | <u>141,115</u> | <u>146,763</u>    | <u>5,648</u>                           | <u>130,301</u>    |
| <b>Fund Balance at End of<br/>Year</b>                  | <u>\$ -</u>    | <u>\$ 164,312</u> | <u>\$ 164,312</u>                      | <u>\$ 146,763</u> |

CITY OF LEBANON  
Linn County, Oregon

SDC DRAINAGE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987          |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|---------------|------------------|--|------------------|
|   | BUDGET        | ACTUAL           |  |                  |
| <b>Revenues:</b>  |               |                  |  |                  |
| SDC Principal   | \$ 500        | \$ 8,446         | \$ 7,946                               | \$ 5,748         |
| SDC Interest  | 100           | 222              | 122                                    | 81               |
| Interest on Investments                                 | -             | 2,321            | 2,321                                  | 2,318            |
| <b>Total Revenues</b>                                   | <u>600</u>    | <u>10,989</u>    | <u>10,389</u>                          | <u>8,147</u>     |
| <b>Expenditures:</b>                                    |               |                  |  |                  |
| Materials and Services                                  | 250           | -                | 250                                    | -                |
| Capital Outlay  | 25,760        | -                | 25,760                                 | -                |
| Operating Contingency                                   | 4,590         | -                | 4,590                                  | -                |
| <b>Total Expenditures</b>                               | <u>30,600</u> | <u>-</u>         | <u>30,600</u>                          | <u>-</u>         |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | (30,000)      | 10,989           | 40,989                                 | 8,147            |
| <b>Fund Balance at Beginning<br/>of Year</b>            | <u>30,000</u> | <u>32,057</u>    | <u>2,057</u>                           | <u>23,910</u>    |
| <b>Fund Balance at End of<br/>Year</b>                  | <u>\$ -</u>   | <u>\$ 43,046</u> | <u>\$ 43,046</u>                       | <u>\$ 32,057</u> |

CITY OF LEBANON  
Linn County, Oregon

SDC WATER FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987        |               | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
|---|-------------|---------------|--|----------------|
|   | BUDGET      | ACTUAL        |  |                |
| <b>Revenues:</b>  |             |               |  |                |
| SDC Principal   | \$ -        | \$ 778        | \$ 778                                 | \$ -           |
| SDC Interest  | -           | -             | -                                      | -              |
| Interest on Investments                                 | -           | 24            | 24                                     | -              |
| <b>Total Revenues</b>                                   | <u>-</u>    | <u>802</u>    | <u>802</u>                             | <u>-</u>       |
| <b>Expenditures:</b>                                    |             |               |  |                |
| Materials and Services                                  | -           | -             | -                                      | -              |
| Capital Outlay  | -           | -             | -                                      | -              |
| Operating Contingency                                   | -           | -             | -                                      | -              |
| <b>Total Expenditures</b>                               | <u>-</u>    | <u>-</u>      | <u>-</u>                               | <u>-</u>       |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | -           | 802           | 802                                    | -              |
| <b>Fund Balance at Beginning<br/>of Year</b>            | <u>-</u>    | <u>-</u>      | <u>-</u>                               | <u>-</u>       |
| <b>Fund Balance at End<br/>of Year</b>                  | <u>\$ -</u> | <u>\$ 802</u> | <u>\$ 802</u>                          | <u>\$ -</u>    |

### SPECIAL ASSESSMENT FUND

This fund was established to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied. Projects undertaken by the City and the Lebanon Urban Renewal Agency are governed by ORS Chapter 223 and 457. The City, at present, maintains three special assessment funds:

Urban Renewal District Fund - Accounts for the financial activities of the Lebanon Urban Renewal Agency. Specifically the fund records cost of the South Main Road/Second Street/Walker Road Redevelopment Project.

Public Improvement Fund - Accounts for the construction costs of the local improvement projects and the subsequent assessment of these costs to the benefited property owners.

Bancroft Bond Fund - The Bancroft Bonding Act (ORS 223.205 to 223.285) permits benefited property owners to pay assessments for improvements over a period of ten years in equal semi-annual installments, together with interest on the unpaid balance. The assessments receivable and debt service requirements for the Bancroft Improvement Bond issues are recorded in this fund. The City has elected to limit to ten years the period in which to pay assessments and retire the bonds.

CITY OF LEBANON  
Linn County, Oregon

SPECIAL ASSESSMENT FUNDS

COMBINING BALANCE SHEET

June 30, 1987

With Comparative Totals for June 30, 1986

|  | URBAN             | PUBLIC              | BANCROFT          | TOTALS             |                    |
|--|-------------------|---------------------|-------------------|--------------------|--------------------|
|  | RENEWAL<br>FUND   | IMPROVEMENT<br>FUND | BOND FUND         | 1987               | 1986               |
| <b>ASSETS:</b>                             |                   |                     |                   |                    |                    |
| Cash                                       | \$ 532,439        | \$ 4,059            | \$ 324,980        | \$ 861,478         | \$ 862,964         |
| Accounts Receivable:                       |                   |                     |                   |                    |                    |
| Assessments                                | -                 | 1,755               | 498,794           | 500,549            | 566,300            |
| Property taxes                             | 40,297            | -                   | -                 | 40,297             | 42,801             |
| Miscellaneous                              | -                 | 3,087               | -                 | 3,087              | 3,541              |
| Prepaid Costs                              | -                 | 2,569               | -                 | 2,569              | 2,569              |
| <b>Total Assets</b>                        | <u>\$ 572,736</u> | <u>\$ 11,470</u>    | <u>\$ 823,774</u> | <u>\$1,407,980</u> | <u>\$1,478,175</u> |
| <b>LIABILITIES AND FUND BALANCES</b>       |                   |                     |                   |                    |                    |
| <b>Liabilities:</b>                        |                   |                     |                   |                    |                    |
| Accounts Payable                           | \$ -              | \$ -                | \$ -              | \$ -               | \$ 698             |
| Bonds Payable                              | 390,000           | -                   | 510,000           | 900,000            | 1,070,000          |
| Deferred Revenue                           | 40,297            | 7,411               | 498,794           | 546,502            | 615,211            |
| <b>Total Liabilities</b>                   | <u>430,297</u>    | <u>7,411</u>        | <u>1,008,794</u>  | <u>1,446,502</u>   | <u>1,685,909</u>   |
| <b>Fund Balances:</b>                      |                   |                     |                   |                    |                    |
| Unreserved Fund Balance                    | 142,439           | 4,059               | (185,020)         | (38,522)           | (207,734)          |
| <b>Total Fund Balances</b>                 | <u>142,439</u>    | <u>4,059</u>        | <u>(185,020)</u>  | <u>(38,522)</u>    | <u>(207,734)</u>   |
| <b>Total Liabilities and Fund Balances</b> | <u>\$ 572,736</u> | <u>\$ 11,470</u>    | <u>\$ 823,774</u> | <u>\$1,407,980</u> | <u>\$1,478,175</u> |

CITY OF LEBANON  
Linn County, Oregon

SPECIAL ASSESSMENT FUNDS

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances

Year ended June 30, 1987  
With Comparative Totals for Year Ended June 30, 1986

|   | URBAN             | PUBLIC              | BANCROFT            | TOTALS             |                     |
|---|-------------------|---------------------|---------------------|--------------------|---------------------|
|   | RENEWAL<br>FUND   | IMPROVEMENT<br>FUND | BOND FUND           | 1987               | 1986                |
| <b>Revenues:</b>  |                   |                     |                     |                    |                     |
| Assessment Principal  | \$ -              | \$ 1,973            | \$ 63,713           | \$ 65,686          | \$ 87,831           |
| Assessment Interest   | -                 | 2,388               | 36,694              | 39,082             | 33,401              |
| Interest on Investments   | 31,628            | -                   | 17,630              | 49,258             | 67,247              |
| Urban Renewal-Taxes   | 187,307           | -                   | -                   | 187,307            | 173,622             |
| Miscellaneous   | 676               | -                   | -                   | 676                | 542                 |
| <b>Total Revenues</b>   | <b>219,611</b>    | <b>4,361</b>        | <b>118,037</b>      | <b>342,009</b>     | <b>362,643</b>      |
| <b>Expenditures:</b>  |                   |                     |                     |                    |                     |
| Personal Services   | -                 | -                   | -                   | -                  | 12,024              |
| Materials and Services  | 34,175            | -                   | -                   | 34,175             | 40,908              |
| Capital Outlay  | 115,295           | -                   | -                   | 115,295            | 485,965             |
| Debt Services   | 53,800            | -                   | 196,527             | 250,327            | 287,314             |
| <b>Total Expenditures</b>   | <b>203,270</b>    | <b>-</b>            | <b>196,527</b>      | <b>399,797</b>     | <b>826,211</b>      |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                       | <b>16,341</b>     | <b>4,361</b>        | <b>(78,490)</b>     | <b>(57,788)</b>    | <b>(463,568)</b>    |
| <b>Other Financing Sources<br/>(Uses):</b>                                    |                   |                     |                     |                    |                     |
| Transfers In (Out)  | -                 | 57,000              | -                   | 57,000             | -                   |
| <b>Total Other Financing<br/>Sources (Uses)</b>                               | <b>-</b>          | <b>57,000</b>       | <b>-</b>            | <b>57,000</b>      | <b>-</b>            |
| <b>Excess of Revenues and<br/>Other Sources over<br/>(under) Expenditures</b> | <b>16,341</b>     | <b>61,361</b>       | <b>(78,490)</b>     | <b>(788)</b>       | <b>(463,568)</b>    |
| <b>Fund Balance at Beginning<br/>of Year</b>                                  | <b>111,098</b>    | <b>(57,302)</b>     | <b>(261,530)</b>    | <b>(207,734)</b>   | <b>482,192</b>      |
| <b>Fund Balance at End<br/>of Year</b>  | <b>127,439</b>    | <b>4,059</b>        | <b>(340,020)</b>    | <b>(208,522)</b>   | <b>18,624</b>       |
| <b>Adjustments to GAAP Basis:<br/>(Increase) decrease in</b>                  |                   |                     |                     |                    |                     |
| Bonds Payable   | 15,000            | -                   | 155,000             | 170,000            | 193,642             |
| Prior Year's Adjustment   | -                 | -                   | -                   | -                  | (420,000)           |
| Accounts Receivable   | -                 | -                   | -                   | -                  | -                   |
| <b>Fund Balance - GAAP Basis</b>  | <b>\$ 142,439</b> | <b>\$ 4,059</b>     | <b>\$ (185,020)</b> | <b>\$ (38,522)</b> | <b>\$ (207,734)</b> |



CITY OF LEBANON  
Linn County, Oregon

URBAN RENEWAL AGENCY FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987           |                   | VARIANCE<br>FAVORABLE<br>UNFAVORABLE | 1986<br>ACTUAL    |
|--|----------------|-------------------|--------------------------------------|-------------------|
|  | BUDGET         | ACTUAL            |                                      |                   |
| <b>Revenues:</b>   |                |                   |                                      |                   |
| Urban Renewal Taxes  |                |                   |                                      |                   |
| Current  | \$ 184,830     | \$ 162,611        | \$ (22,219)                          | \$ 147,500        |
| Urban Renewal Taxes<br>prior   | 15,000         | 24,696            | 9,696                                | 26,122            |
| Interest on Taxes  | 100            | 676               | 576                                  | 530               |
| Interest on Investments  | 10,000         | 31,628            | 21,628                               | 37,739            |
| Miscellaneous  | 100            | -                 | (100)                                | 12                |
| Total Revenues   | <u>210,030</u> | <u>219,611</u>    | <u>9,581</u>                         | <u>211,903</u>    |
| <b>Expenditures:</b>   |                |                   |                                      |                   |
| Materials and Services   | 37,900         | 34,175            | 3,725                                | 31,953            |
| Capital Outlay   | 341,830        | 115,295           | 226,535                              | 485,655           |
| Operating Contingency  | 26,500         | -                 | 26,500                               | -                 |
| Debt Service   | 53,800         | 53,800            | -                                    | 55,600            |
| Total Expenditures   | <u>460,030</u> | <u>203,270</u>    | <u>256,760</u>                       | <u>573,208</u>    |
| Excess of Revenues Over<br>(Under) Expenditures  | <u>250,000</u> | <u>16,341</u>     | <u>266,341</u>                       | <u>(361,305)</u>  |
| <b>Other Financing Sources:</b>  |                |                   |                                      |                   |
| Bond Proceeds  | -              | -                 | -                                    | -                 |
| Total Other Financing<br>Sources   | <u>-</u>       | <u>-</u>          | <u>-</u>                             | <u>-</u>          |
| Excess of Revenues and<br>Other Financing Sources<br>Over (Under) Expenditures<br>and Other Uses | (250,000)      | 16,341            | 266,341                              | (361,305)         |
| Fund Balance at Beginning<br>of Year   | <u>250,000</u> | <u>111,098</u>    | <u>138,902</u>                       | <u>877,403</u>    |
| Fund Balance at End<br>of Year   | <u>\$ -</u>    | <u>\$ 127,439</u> | <u>\$ 127,439</u>                    | <u>516,098</u>    |
| <b>Adjustments to GAAP Basis:</b>  |                |                   |                                      |                   |
| (Increase) decrease in<br>Bonds Payable  |                | 15,000            |                                      | 15,000            |
| Prior Year's Adjustment  |                | -                 |                                      | (420,000)         |
| Fund Balance - GAAP Basis  |                | <u>\$ 142,439</u> |                                      | <u>\$ 111,098</u> |

CITY OF LEBANON  
Linn County, Oregon

PUBLIC IMPROVEMENT FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987     |          |  |                |
|--|----------|----------|--|----------------|
|  | BUDGET   | ACTUAL   | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL |
| Revenues:  |          |          |  |                |
| Non Bonded Assessments:  |          |          |  |                |
| Principal  | \$ -     | \$ 1,973 | \$ 1,973                               | \$ -           |
| Interest   | -        | 2,388    | 2,388                                  | -              |
| Total Revenues   | -        | 4,361    | 4,361                                  | -              |
| Expenditures:  |          |          |  |                |
| Personal Services  | -        | -        | -                                      | 12,024         |
| Materials and Services   | -        | -        | -                                      | 8,955          |
| Capital Outlay   | -        | -        | -                                      | 310            |
| Total Expenditures   | -        | -        | -                                      | 21,289         |
| Excess of Revenues Over<br>(Under) Expenditures  | -        | 4,361    | 4,361                                  | (21,289)       |
| Other Financing Sources<br>(Uses):   |          |          |  |                |
| Transfer from Federal<br>Revenue Sharing Fund  | 57,000   | 57,000   | -                                      | -              |
| Total Other Financing<br>Sources (Uses)  | 57,000   | 57,000   | -                                      | -              |
| Excess of Revenues and<br>Other Sources Over (Under)<br>Expenditures and Other<br>Uses | 57,000   | 61,361   | 4,361                                  | (21,289)       |
| Fund Balance at Beginning<br>of Year   | (57,000) | (57,302) | (302)                                  | (36,013)       |
| Fund Balance at End of<br>Year   | \$ -     | \$ 4,059 | \$ 4,059                               | \$ (57,302)    |
| Adjustments to GAAP Basis:   |          |          |  |                |
| Projects in Progress   |          |          |  |                |
| Fund Balance - GAAP Basis  |          |          |  |                |

CITY OF LEBANON  
Linn County, Oregon

BANCROFT BOND FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987              |                     | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL      |
|---|-------------------|---------------------|--|---------------------|
|   | BUDGET            | ACTUAL              |  |                     |
| <b>Revenues:</b>  |                   |                     |  |                     |
| <b>Bonded Assessments:</b>  |                   |                     |  |                     |
| Principal   | \$ 140,000        | \$ 63,713           | \$ (76,287)                            | \$ 87,831           |
| Interest  | 41,123            | 36,694              | (4,429)                                | 33,401              |
| Interest on Investments   | <u>500</u>        | <u>17,630</u>       | <u>17,130</u>                          | <u>29,508</u>       |
| <b>Total Revenues</b>   | <u>181,623</u>    | <u>118,037</u>      | <u>(63,586)</u>                        | <u>150,740</u>      |
| <b>Expenditures:</b>  |                   |                     |  |                     |
| Debt Service  | <u>387,154</u>    | <u>196,527</u>      | <u>190,627</u>                         | <u>231,714</u>      |
| <b>Total Expenditures</b>   | <u>387,154</u>    | <u>196,527</u>      | <u>190,627</u>                         | <u>231,714</u>      |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                                 | (205,531)         | (78,490)            | 127,041                                | (80,974)            |
| <b>Other Financing Sources:</b>   |                   |                     |  |                     |
| Bond Proceeds   | <u>-</u>          | <u>-</u>            | <u>-</u>                               | <u>-</u>            |
| <b>Total Other Financing<br/>Sources</b>  | <u>-</u>          | <u>-</u>            | <u>-</u>                               | <u>-</u>            |
| <b>Excess of Revenues and<br/>Other Financing Sources<br/>Over (Under) Expenditures</b> | (205,531)         | (78,490)            | 127,041                                | (80,974)            |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <u>375,532</u>    | <u>(261,530)</u>    | <u>(637,062)</u>                       | <u>(359,198)</u>    |
| <b>Fund Balance at End of<br/>Year</b>  | <u>\$ 170,001</u> | <u>\$ (340,020)</u> | <u>\$ (510,021)</u>                    | <u>(440,172)</u>    |
| <b>Adjustments to GAAP Basis:<br/>(Increase) decrease in<br/>Bonds Payable</b>          |                   | <u>155,000</u>      |  | <u>178,642</u>      |
| <b>Fund Balance - GAAP Basis</b>  |                   | <u>\$ (185,020)</u> |  | <u>\$ (261,530)</u> |

DEBT SERVICE FUND

The fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

CITY OF LEBANON  
Linn County, Oregon  
DEBT SERVICE FUND  
Comparative Balance Sheet

|                                   | JUNE 30, 1987    | JUNE 30, 1986    |
|-----------------------------------|------------------|------------------|
| <b>ASSETS</b>                     |                  |                  |
| Cash                              | \$ 28,109        | \$ (1,748)       |
| Property Taxes Receivable         | <u>18,466</u>    | <u>26,399</u>    |
| Total Assets                      | <u>\$ 46,575</u> | <u>\$ 24,651</u> |
| <b>LIABILITIES</b>                |                  |                  |
| Interest Payable                  | \$ 5,097         | \$ 2,900         |
| Deferred Revenue                  | <u>18,466</u>    | <u>26,399</u>    |
| Total Liabilities                 | <u>23,563</u>    | <u>29,299</u>    |
| <b>FUND EQUITY</b>                |                  |                  |
| Unreserved Fund Balance           | <u>23,012</u>    | <u>(4,648)</u>   |
| Total Fund Equity                 | <u>23,012</u>    | <u>(4,648)</u>   |
| Total Liabilities and Fund Equity | <u>\$ 46,575</u> | <u>\$ 24,651</u> |

CITY OF LEBANON  
Linn County, Oregon

DEBT SERVICE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987            |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL    |
|---|-----------------|------------------|--|-------------------|
|   | BUDGET          | ACTUAL           |  |                   |
| <b>Revenues:</b>  |                 |                  |  |                   |
| <b>Taxes:</b>   |                 |                  |  |                   |
| Current Year's Levy   | \$ 48,775       | \$ 49,402        | \$ (627)                               | \$ 72,987         |
| Prior Year's Levies   | -               | 15,786           | 15,786                                 | 20,725            |
| Interest on Taxes   | -               | 196              | 196                                    | 264               |
| Interest on Investments   | -               | 1,175            | 1,175                                  | 26                |
| <b>Total Revenues</b>   | <b>48,775</b>   | <b>66,559</b>    | <b>17,784</b>                          | <b>94,002</b>     |
| <b>Expenditures:</b>  |                 |                  |  |                   |
| Materials and Services  | -               | -                | -                                      | -                 |
| Debt Service  | 81,275          | 81,275           | -                                      | 109,969           |
| <b>Total Expenditures</b>   | <b>81,275</b>   | <b>81,275</b>    | <b>-</b>                               | <b>109,969</b>    |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                                 | <b>(32,500)</b> | <b>(14,716)</b>  | <b>17,784</b>                          | <b>(15,967)</b>   |
| <b>Other Financing Sources:</b>   |                 |                  |  |                   |
| Transfer from Capital<br>Improvements   | 56,500          | 42,376           | 14,124                                 | -                 |
| <b>Excess of Revenues over<br/>(under) Expenditures and<br/>Other Financing Sources</b> | <b>24,000</b>   | <b>27,660</b>    | <b>3,660</b>                           | <b>-</b>          |
| <b>Fund Balance at Beginning<br/>of Year</b>  | <b>(24,000)</b> | <b>(4,648)</b>   | <b>19,352</b>                          | <b>18,323</b>     |
| Prior Year's Ajustment  | -               | -                | -                                      | (7,004)           |
| <b>Fund Balance at End of<br/>Year</b>  | <b>\$ -</b>     | <b>\$ 23,012</b> | <b>\$ 23,012</b>                       | <b>\$ (4,648)</b> |

### CAPITAL PROJECTS FUND

This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment, and Trust Funds). Expenditure of these monies is restricted to either the retirement of sewer constructions bonds or to further expansion of the sewer system.

CITY OF LEBANON  
Linn County, Oregon

CAPITAL PROJECTS FUND

Comparative Balance Sheet

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|                                   | JUNE 30, 1987    | JUNE 30, 1986    |
|-----------------------------------|------------------|------------------|
| <b>ASSETS</b>                     |                  |                  |
| Cash                              | \$ 18,404        | \$ 59,054        |
| Property Taxes Receivable         | 13               | 13               |
| Due from Other Funds              | <u>1,500</u>     | <u>1,500</u>     |
| Total Assets                      | <u>\$ 19,917</u> | <u>\$ 60,567</u> |
| <b>LIABILITIES</b>                |                  |                  |
| Deferred Revenue                  | <u>\$ 1,513</u>  | <u>\$ 1,513</u>  |
| Total Liabilities                 | <u>1,513</u>     | <u>1,513</u>     |
| <b>FUND EQUITY</b>                |                  |                  |
| Reserved for Sewer Extension      | 46,358           | 46,358           |
| Unreserved Fund Balance           | <u>(27,954)</u>  | <u>12,696</u>    |
| Total Fund Equity                 | <u>18,404</u>    | <u>59,054</u>    |
| Total Liabilities and Fund Equity | <u>\$ 19,917</u> | <u>\$ 60,567</u> |



CITY OF LEBANON  
Linn County, Oregon

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987          |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|---------------|------------------|--|------------------|
|   | BUDGET        | ACTUAL           |  |                  |
| <b>Revenues:</b>  |               |                  |  |                  |
| Interest on Investments   | \$ -          | \$ 1,726         | \$ 1,726                               | \$ 4,245         |
| <b>Total Revenues</b>   | <u>-</u>      | <u>1,726</u>     | <u>1,726</u>                           | <u>4,245</u>     |
| <b>Expenditures:</b>  |               |                  |  |                  |
| Capital Outlay  | -             | -                | -                                      | -                |
| Contingency   | -             | -                | -                                      | -                |
| <b>Total Expenditures</b>   | <u>-</u>      | <u>-</u>         | <u>-</u>                               | <u>-</u>         |
| Excess of Revenues over<br>(under) Expenditures                             | <u>-</u>      | <u>1,726</u>     | <u>1,726</u>                           | <u>4,245</u>     |
| <b>Other Financing Sources<br/>(Uses):</b>                                  |               |                  |  |                  |
| Transfer to G.O. Bond<br>Fund   | 56,500        | 42,376           | 14,124                                 | 12,500           |
| <b>Total other Financing<br/>Sources (Uses)</b>                             | <u>56,500</u> | <u>(42,376)</u>  | <u>14,124</u>                          | <u>12,500</u>    |
| Excess of Revenues over<br>(under) Expenditures and<br>Other Sources (Uses) | (56,500)      | (40,650)         | 15,850                                 | 16,745           |
| Fund Balance at Beginning<br>of Year  | <u>56,500</u> | <u>59,054</u>    | <u>2,554</u>                           | <u>42,309</u>    |
| Fund Balance at End of<br>Year  | <u>\$ -</u>   | <u>\$ 18,404</u> | <u>\$ 18,404</u>                       | <u>\$ 59,054</u> |

### ENTERPRISE FUNDS

These funds are used to finance and account for the acquisition, operation, and maintenance of ambulance, sewer and water services which are supported by user charges.

Ambulance Fund - The operation of the City's ambulance service is accounted for in this fund. The service was established in 1967 as a joint operation of the City and the Lebanon Rural Fire District. The principal sources of revenue for this fund are property taxes levied by the Rural Fire District and ambulance service charges.

Sewer Service Fund - The operation of the City's sewer service is accounted for in this fund. The principal sources of revenue for this fund are charges for services and interest on investments.

Water Service Fund - The operation of the City's Water Service is accounted for in this fund. The principal sources of revenue for this fund are charges for services and interest on investments.

ENTERPRISE FUNDS

Combining Balance Sheet

Year Ended June 30, 1987

With comparative amounts for the period June 30, 1986

|  | AMBULANCE<br>FUND | SEWER<br>SERVICE<br>FUND | WATER<br>SERVICE<br>FUND | TOTALS              |                     |
|--|-------------------|--------------------------|--------------------------|---------------------|---------------------|
|  |                   |                          |                          | 1987                | 1986                |
| <b>ASSETS</b>                                |                   |                          |                          |                     |                     |
| Cash   | \$ 144,885        | \$ 283,574               | \$ 630,113               | \$ 1,058,572        | \$ 916,536          |
| Accounts Receivable:                         |                   |                          |                          |                     |                     |
| Property Taxes                               | 15                | 12,151                   | -                        | 12,166              | 17,140              |
| Service Charges                              | 106,663           | 69,205                   | 131,696                  | 307,564             | 327,578             |
| Fixed Assets                                 | 141,243           | 7,758,746                | 4,462,651                | 12,362,640          | 12,046,537          |
| Accumulated Depreciation                     | (73,839)          | (1,250,750)              | (300,226)                | (1,624,815)         | (1,409,619)         |
| <b>Total Assets</b>                          | <b>\$ 318,967</b> | <b>\$ 6,872,926</b>      | <b>\$ 4,924,234</b>      | <b>\$12,116,127</b> | <b>\$11,898,172</b> |
| <b>LIABILITIES AND FUND EQUITY</b>           |                   |                          |                          |                     |                     |
| <b>Liabilities:</b>                          |                   |                          |                          |                     |                     |
| Accounts Payable                             | \$ 771            | \$ 605                   | \$ 278,320               | \$ 279,696          | \$ 34,561           |
| Accrued Absences Payable-                    |                   |                          |                          |                     |                     |
| Current Portion                              | 15,562            | 1,427                    | 3,658                    | 20,647              | 8,582               |
| Accrued Absences Payable-                    |                   |                          |                          |                     |                     |
| Long-Term Portion                            | 41,231            | 2,889                    | 2,350                    | 46,470              | 10,381              |
| Bonds Payable                                | -                 | -                        | 5,070,000                | 5,070,000           | 4,360,000           |
| Underwriter Discount                         | -                 | -                        | (49,468)                 | (49,468)            | (82,773)            |
| Bond Issue Costs                             | -                 | -                        | (60,094)                 | (60,094)            | -                   |
| Deposits                                     | -                 | -                        | 27,735                   | 27,735              | 27,735              |
| Bond Premium                                 | -                 | -                        | 20,635                   | 20,635              | -                   |
| <b>Total Liabilities</b>                     | <b>57,564</b>     | <b>4,921</b>             | <b>5,293,136</b>         | <b>5,355,621</b>    | <b>4,358,486</b>    |
| <b>Fund Equity:</b>                          |                   |                          |                          |                     |                     |
| <b>Contributed Capital:</b>                  |                   |                          |                          |                     |                     |
| Customers                                    | -                 | 2,787,929                | -                        | 2,787,929           | 2,787,929           |
| Municipality                                 | 33,753            | -                        | -                        | 33,753              | 38,963              |
| State and Federal Governments                | 107,026           | 3,344,312                | -                        | 3,451,338           | 3,451,338           |
| Sewer Improvement Fund                       | -                 | 91,210                   | -                        | 91,210              | 91,210              |
| Sewage Treatment Plant<br>Construction Fund  | -                 | 1,133,686                | -                        | 1,133,686           | 1,128,476           |
| <b>Retained Earnings:</b>                    |                   |                          |                          |                     |                     |
| Unrestricted                                 | 120,624           | (489,132)                | -                        | (368,508)           | (257,489)           |
| Reserved for Bond<br>Debt Service            | -                 | -                        | (368,902)                | (368,902)           | 299,259             |
| <b>Total Fund Equity</b>                     | <b>261,403</b>    | <b>6,868,005</b>         | <b>(368,902)</b>         | <b>6,760,506</b>    | <b>7,539,686</b>    |
| <b>Total Liabilities and<br/>Fund Equity</b> | <b>\$ 318,967</b> | <b>\$ 6,872,926</b>      | <b>\$ 4,924,234</b>      | <b>\$12,116,127</b> | <b>\$11,898,172</b> |

CITY OF LEBANON  
Linn County, Oregon

AMBULANCE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987             |                   | VARIANCE                   | 1986              |
|--|------------------|-------------------|----------------------------|-------------------|
|  | BUDGET           | ACTUAL            | FAVORABLE<br>(UNFAVORABLE) | ACTUAL            |
| <b>Revenues:</b>   |                  |                   |                            |                   |
| <b>Charges for Services:</b>   |                  |                   |                            |                   |
| Fire-Med Subscriptions   | \$ 75,000        | \$ 62,370         | \$ (12,630)                | \$ 54,950         |
| Current Service Charges  | 171,000          | 238,337           | 67,337                     | 171,472           |
| Delinquent Service Charges   | 500              | 3,896             | 3,396                      | 1,771             |
| Rural Fire District  | 122,897          | 122,897           | -                          | 45,750            |
| Miscellaneous Revenues   | 100              | -                 | (100)                      | -                 |
| Interest on Investments  | -                | 7,401             | 7,401                      | 2,310             |
| <b>Total Revenues</b>  | <u>369,497</u>   | <u>434,901</u>    | <u>65,404</u>              | <u>276,253</u>    |
| <b>Expenditures:</b>   |                  |                   |                            |                   |
| Personal Services  | 423,882          | 418,352           | 5,530                      | 172,642           |
| Materials & Services   | 59,677           | 71,383            | (11,706)                   | 51,407            |
| Capital Outlay   | 55,893           | 2,654             | 53,239                     | 14,114            |
| Operating Contingency  | 31,332           | -                 | 31,332                     | -                 |
| <b>Total Expenditures</b>  | <u>570,784</u>   | <u>492,389</u>    | <u>78,395</u>              | <u>238,163</u>    |
| <b>Excess of Revenues over<br/>(under) Expenditures</b>                    | <u>(201,287)</u> | <u>(57,488)</u>   | <u>143,799</u>             | <u>38,090</u>     |
| <b>Other Financing Sources (Uses):</b>                                     |                  |                   |                            |                   |
| Transfer from General Fund   | 122,897          | 122,897           | -                          | 45,756            |
| <b>Total Other Financing<br/>Souces (Uses)</b>                             | <u>122,897</u>   | <u>122,897</u>    | <u>-</u>                   | <u>45,756</u>     |
| <b>Excess of Revenues over<br/>(under) Expenditures<br/>and Other Uses</b> | <u>(78,390)</u>  | <u>65,409</u>     | <u>143,799</u>             | <u>83,846</u>     |
| <b>Fund Balance at Beginning<br/>of Year</b>                               | <u>78,390</u>    | <u>239,154</u>    | <u>160,764</u>             | <u>116,572</u>    |
| <b>Fund Balance End of Year</b>  | <u>\$ -</u>      | <u>\$ 304,563</u> | <u>\$ 304,563</u>          | <u>\$ 200,418</u> |
| <b>Adjustments to GAAP Basis:</b>  |                  |                   |                            |                   |
| GAAP Adjustment to Assets<br>to Rural Fire District                        |                  | 8,052             |                            | 3,566             |
| Basis of Assets Disposed   |                  | (231)             |                            | (92)              |
| Fixed Assets Purchased   |                  | 2,654             |                            | 12,045            |
| Change in Receivables  |                  | 10,791            |                            | 34,818            |
| Depreciation   |                  | (18,755)          |                            | (19,085)          |
| Accrued Absences Payable   |                  | (45,671)          |                            | 7,484             |
| Assets Contributed by Other Funds  |                  | -                 |                            | -                 |
| <b>Fund Balance-GAAP Basis</b>   |                  | <u>\$ 261,403</u> |                            | <u>\$ 239,154</u> |

CITY OF LEBANON  
Linn County, Oregon

SEWER SERVICE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987             |                     | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL     |
|---|------------------|---------------------|--|--------------------|
|   | BUDGET           | ACTUAL              |  |                    |
| <b>Revenues:</b>  |                  |                     |  |                    |
| Sewer Service Charges   | \$ 455,000       | \$ 549,163          | \$ 94,163                              | \$ 476,147         |
| Sewer Certified   | 30,000           | 38,342              | 8,342                                  | 70,844             |
| Interest on Taxes   | 200              | 183                 | (17)                                   | 228                |
| Interest on Investments   | 7,500            | 14,535              | 7,035                                  | 18,700             |
| Miscellaneous Receipts  | 100              | 633                 | 533                                    | 19,002             |
| Total Revenues  | <u>492,800</u>   | <u>602,856</u>      | <u>110,056</u>                         | <u>584,921</u>     |
| <b>Expenditures:</b>  |                  |                     |  |                    |
| Sewer Service:  |                  |                     |  |                    |
| Personal Services   | 205,825          | 204,817             | 1,008                                  | 169,686            |
| Materials & Services  | 424,955          | 405,163             | 19,792                                 | 416,260            |
| Capital Outlay  | 12,020           | 12,507              | (487)                                  | 1,806              |
| Operating Contingency   | -                | -                   | -                                      | -                  |
| Total Expenditures  | <u>642,800</u>   | <u>622,487</u>      | <u>20,313</u>                          | <u>587,752</u>     |
| Excess of Revenues over<br>(under) Expenditures                   | <u>(150,000)</u> | <u>(19,631)</u>     | <u>130,369</u>                         | <u>(2,831)</u>     |
| <b>Other Financing Sources<br/>(Uses):</b>                        |                  |                     |  |                    |
| Transfer to General Fund  | -                | -                   | -                                      | -                  |
| Total Other Financing<br>Sources (Uses)                           | <u>-</u>         | <u>-</u>            | <u>-</u>                               | <u>-</u>           |
| Excess of Revenues over<br>(under) Expenditures and<br>Other Uses | <u>(150,000)</u> | <u>(19,631)</u>     | <u>130,369</u>                         | <u>(2,831)</u>     |
| Fund Balance at Beginning<br>of Year                              | 150,000          | 7,001,273           | 6,851,273                              | 7,111,713          |
| Fund Balance End of Year  | <u>\$ -</u>      | <u>6,981,642</u>    | <u>\$6,981,642</u>                     | <u>7,108,882</u>   |
| <b>Adjustments to GAAP Basis:</b>                                 |                  |                     |  |                    |
| Fixed Assets Purchased  |                  | 12,507              |  | 1,806              |
| Change in Receivables   |                  | (37,776)            |  | (29,604)           |
| Depreciation  |                  | (88,298)            |  | (88,051)           |
| Accrued Absences Payable  |                  | (70)                |  | 3,203              |
| Disposition of Assets   |                  | -                   |  | (173)              |
| Contribution by General Fund                                      |                  | -                   |  | 5,210              |
| Fund Balance-GAAP Basis   |                  | <u>\$ 6,868,005</u> |  | <u>\$7,001,273</u> |

CITY OF LEBANON  
Linn County, Oregon

WATER SERVICE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|   | 1987             |                  | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) | 1986<br>ACTUAL   |
|---|------------------|------------------|--|------------------|
|   | BUDGET           | ACTUAL           |  |                  |
| <b>Revenues:</b>  |                  |                  |  |                  |
| Water Service Charges                                   | \$ 975,000       | \$1,010,124      | \$ 35,124                              | \$ 993,139       |
| Deposits  | 10,000           | 36,414           | 26,414                                 | 36,593           |
| Interest on Investments                                 | 15,000           | 123,336          | 108,336                                | 38,988           |
| Miscellaneous Receipts                                  | 101,000          | 12,672           | (88,328)                               | 39,920           |
| <b>Total Revenues</b>                                   | <b>1,101,000</b> | <b>1,182,546</b> | <b>81,546</b>                          | <b>1,108,640</b> |
| <b>Expenditures:</b>                                    |                  |                  |  |                  |
| <b>Water Service:</b>                                   |                  |                  |  |                  |
| Personal Services                                       | 216,733          | 219,065          | (2,332)                                | 173,403          |
| Materials and Services                                  | 392,865          | 332,754          | 60,111                                 | 308,400          |
| Capital Outlay  | 381,725          | 302,269          | 79,456                                 | 234,742          |
| Debt Service  | 805,319          | 476,531          | 328,788                                | 420,399          |
| Operating Contingency                                   | 51,277           | -                | 51,277                                 | -                |
| <b>Total Expenditures</b>                               | <b>1,847,919</b> | <b>1,330,619</b> | <b>517,300</b>                         | <b>1,136,944</b> |
| <b>Excess of Revenues over<br/>(under) Expenditures</b> | <b>(746,919)</b> | <b>(148,073)</b> | <b>598,846</b>                         | <b>(28,304)</b>  |

CITY OF LEBANON  
Linn County, Oregon

WATER SERVICE FUND (Cont.)

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1987

With comparative actual amounts for year ended June 30, 1986

|  | 1987                |                     | VARIANCE                   | 1986<br>ACTUAL    |
|--|---------------------|---------------------|----------------------------|-------------------|
|  | BUDGET              | ACTUAL              | FAVORABLE<br>(UNFAVORABLE) |                   |
| Other Financing Sources:                                       |                     |                     |                            |                   |
| Proceeds of Refunding Bonds                                    | \$ -                | \$5,091,149         | \$5,091,149                | \$ -              |
| Costs of Refunding Issue                                       | -                   | (116,262)           | (116,262)                  | -                 |
| Extraordinary Gain on Bond Refunding                           | -                   | 185,684             | 185,684                    | -                 |
| Total Other Financing Sources                                  | <u>-</u>            | <u>5,160,571</u>    | <u>5,160,571</u>           | <u>-</u>          |
| Excess of Revenues Over (Under) Expenditures and Other Sources | (746,919)           | 5,012,498           | 5,759,417                  | (28,304)          |
| Fund Balance at Beginning of Year                              | <u>4,359,581</u>    | <u>299,259</u>      | <u>(4,060,322)</u>         | <u>39,240</u>     |
| Fund Balance at End of Year                                    | <u>\$ 3,612,662</u> | <u>\$5,311,757</u>  | <u>\$1,699,095</u>         | <u>\$ 10,936</u>  |
| Adjustments to GAAP Basis:                                     |                     |                     |                            |                   |
| New Bond Refunding Issue                                       |                     | (5,070,000)         |                            | -                 |
| Fixed Assets Purchased   |                     | 302,269             |                            | 234,445           |
| Change in Receivables  |                     | 1,998               |                            | (2,319)           |
| Depreciation   |                     | (117,521)           |                            | (112,381)         |
| Accrued Absenses Payable                                       |                     | (2,414)             |                            | (1,407)           |
| Change in Deposits   |                     | -                   |                            | (25,065)          |
| Change in Bonds Payable  |                     | 65,000              |                            | 60,000            |
| Amortization of Bond Discount                                  |                     | (82,773)            |                            | (3,449)           |
| Change in Bond Premium   |                     | (20,635)            |                            | -                 |
| Changes in Bond Issue Costs Net of Amortization                |                     | 64,065              |                            | -                 |
| Extraordinary Gain on Refunded Bonds                           |                     | (185,684)           |                            | -                 |
| Change in Underwriter's Discount                               |                     | 49,468              |                            | -                 |
| Change in Fund Balance From Bond Refunding                     |                     | <u>(684,432)</u>    |                            | <u>138,499</u>    |
| Fund Balance-GAAP Basis  |                     | <u>\$ (368,902)</u> |                            | <u>\$ 299,259</u> |

### TRUST AND AGENCY FUNDS

These funds account for resources received and held by the City in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or conditions of the trust for that particular fund.



CITY OF LEBANON  
Linn County, Oregon

TRUST AND AGENCY FUNDS

Combining Balance Sheet

June 30, 1987  
With comparative totals for June 30, 1986

|  | MUNICIPAL<br>COURT<br>ACCOUNT | SUSPENSE        | TOTALS          |                  |
|--|-------------------------------|-----------------|-----------------|------------------|
|  |                               |                 | 1987            | 1986             |
| <b>ASSETS</b>                          |                               |                 |                 |                  |
| Cash                                   | \$ 3,444                      | \$ 5,077        | \$ 8,521        | \$ 13,566        |
| Accounts Receivable                    | <u>-</u>                      | <u>-</u>        | <u>-</u>        | <u>1,217</u>     |
| Total Assets                           | <u>\$ 3,444</u>               | <u>\$ 5,077</u> | <u>\$ 8,521</u> | <u>\$ 14,783</u> |
| <b>LIABILITIES AND FUND BALANCES</b>   |                               |                 |                 |                  |
| <b>Liabilities:</b>                    |                               |                 |                 |                  |
| Accounts Payable                       | \$ 2,117                      | \$ -            | \$ 2,117        | \$ 6,161         |
| Other Payables                         | <u>1,327</u>                  | <u>4,805</u>    | <u>6,132</u>    | <u>8,622</u>     |
| Total Liabilities                      | <u>3,444</u>                  | <u>4,805</u>    | <u>8,249</u>    | <u>14,783</u>    |
| <b>Fund Balances:</b>                  |                               |                 |                 |                  |
| <b>Reserved For:</b>                   |                               |                 |                 |                  |
| Inventory                              | <u>-</u>                      | <u>272</u>      | <u>272</u>      | <u>-</u>         |
| Total Fund Balances                    | <u>-</u>                      | <u>272</u>      | <u>272</u>      | <u>-</u>         |
| Total Liabilities and<br>Fund Balances | <u>\$ 3,444</u>               | <u>\$ 5,077</u> | <u>\$ 8,521</u> | <u>\$ 14,783</u> |

CITY OF LEBANON  
Linn County, Oregon

TRUST AND AGENCY FUNDS

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended June 30, 1987  
With Comparative Totals for June 30, 1986

|   | 1987          |               |  | 1986<br>ACTUAL  |
|---|---------------|---------------|--|-----------------|
|   | BUDGET        | ACTUAL        | VARIANCE<br>FAVORABLE<br>(UNFAVORABLE) |                 |
| <b>Revenues:</b>                                    |               |               |  |                 |
| Bail and other court collections                    | \$ 60,000     | \$ 28,656     | \$ (31,344)                            | \$ 32,092       |
| Miscellaneous                                       | -             | 25,470        | 25,470                                 | 11,541          |
| <b>Total Revenues</b>                               | <u>60,000</u> | <u>54,126</u> | <u>(5,874)</u>                         | <u>48,224</u>   |
| <b>Expenditures:</b>                                |               |               |  |                 |
| Materials and Services                              | 60,000        | 53,854        | 6,146                                  | 46,922          |
| <b>Total Expenditures</b>                           | <u>60,000</u> | <u>53,854</u> | <u>56,333)</u>                         | <u>46,922</u>   |
| <b>Excess of Revenues over (under) Expenditures</b> | -             | 272           | 272                                    | 1,302           |
| <b>Fund Balance at Beginning of Year</b>            | -             | -             | -                                      | (265)           |
| <b>Fund Balance at End of Year</b>                  | <u>\$ -</u>   | <u>\$ 272</u> | <u>\$ 272</u>                          | <u>\$ 1,037</u> |
| <b>Adjustment to GAAP Basis:</b>                    |               |               |  |                 |
| Inventory expensed to other funds                   |               | -             |  | (1,037)         |
| <b>Fund Balance - GAAP Basis</b>                    |               | <u>\$ 272</u> |  | <u>\$ -</u>     |

SUPPLEMENTAL SCHEDULES

CITY OF LEBANON  
Linn County, Oregon

CASH AND INVESTMENTS BY LOCATION  
June 30, 1987

|   | BALANCE<br>PER<br>DEPOSITORY | CASH<br>ON HAND | DEPOSITS<br>IN<br>TRANSIT | OUTSTANDING<br>CHECKS | BALANCE<br>PER BOOKS |
|---|------------------------------|-----------------|---------------------------|-----------------------|----------------------|
| Petty Cash  | \$ -                         | \$ 875          | \$ -                      | \$ -                  | \$ 875               |
| Cash in hands of<br>County Treasurer                        | -                            | 55,941          | -                         | -                     | 55,941               |
| Citizens Valley Bank,<br>Lebanon Branch:                    |                              |                 |                           |                       |                      |
| General Checking Account                                    | 167,471                      | -               | 172,755                   | 518,931               | (178,705)            |
| Payroll Account   | 22,899                       | -               | 83,123                    | 82,454                | 23,568               |
| First Interstate Bank,<br>Investment Division,<br>Portland: |                              |                 |                           |                       |                      |
| Sweep Investment Account<br>(Repurchase Agreements)         | 684,391                      | -               | -                         | -                     | 684,391              |
| Pacific First Federal<br>Savings Bank                       |                              |                 |                           |                       |                      |
| Savings Certificate   | 200,000                      | -               | -                         | -                     | 200,000              |
| First Interstate Bank,<br>Lebanon Branch:                   |                              |                 |                           |                       |                      |
| Cash Management Account                                     | 1,000                        | -               | 3,106                     | -                     | 4,106                |
| Corvallis Branch:   |                              |                 |                           |                       |                      |
| OCD Housing Rehab Account                                   | 16,020                       | -               | -                         | -                     | 16,020               |
| State Investment Pool                                       | 2,948,501                    | -               | 24,806                    | -                     | 2,973,307            |
| Cash with Community<br>Services Consortium                  | 62,535                       | -               | -                         | -                     | 62,535               |
| Cash with District 4<br>Council of Governments              | 21,592                       | -               | -                         | -                     | 21,592               |
|   | <u>\$ 4,124,409</u>          | <u>\$56,816</u> | <u>\$ 283,790</u>         | <u>\$ 601,385</u>     | <u>\$ 3,863,630</u>  |

CITY OF LEBANON  
Linn County, Oregon

STATEMENT OF PROPERTY TAXES RECEIVABLE  
Year Ended June 30, 1987

| <u>TAX YEAR</u> | <u>TAXES<br/>RECEIVABLE<br/>JULY 1, 1986</u> | <u>1986-87<br/>LEVY</u> | <u>DISCOUNTS</u>   | <u>TAX ROLL<br/>ADJUSTMENT</u> |
|-----------------|--|-------------------------|--------------------|--------------------------------|
| 1986-87         | \$ -   | \$1,877,478             | \$ (37,105)        | \$ (1,288)                     |
| 1985-86         | 206,431                                      | -                       | -                  | (7,370)                        |
| 1984-85         | 125,088                                      | -                       | -                  | (1,727)                        |
| 1983-84         | 72,864                                       | -                       | -                  | (1,592)                        |
| 1982-83         | 26,957                                       | -                       | -                  | (1,441)                        |
| 1981-82         | 5,789  | -                       | -                  | (1,266)                        |
| 1980-81         | 2,860  | -                       | -                  | (590)                          |
| 1979-80         | 983  | -                       | -                  | (177)                          |
| 1978-79         | 419  | -                       | -                  | (1)                            |
| 1977-78         | 447  | -                       | -                  | (1)                            |
| 1976-77         | 490  | -                       | -                  | (1)                            |
| 1975-76         | 185  | -                       | -                  | (1)                            |
| 1974-75         | 179  | -                       | -                  | (1)                            |
| Prior           | 198  | -                       | -                  | (1)                            |
|                 | <u>\$ 442,890</u>                            | <u>\$1,877,478</u>      | <u>\$ (37,105)</u> | <u>\$ (15,457)</u>             |

Other Items:

Severance Tax  
Prepaid Tax  
Land Sales  
Formula Changes  
Champion International  
Total Turnovers to City

SUMMARY OF COLLECTIONS AND  
TAXES RECEIVABLE:

General Fund  
Ambulance Fund  
Sewer Fund  
Capital Improvement Funds  
Urban Renewal Fund  
General Obligation Bond Fund  
Fire-Ambulance Equipment Fund

Totals

| <u>INTEREST</u>  | <u>COLLECTIONS</u> | <u>TAXES<br/>RECEIVABLE<br/>JUNE 30, 1987</u> |
|------------------|--------------------|---|
| \$ 2,342         | \$ (1,647,457)     | \$ 193,970                                    |
| 9,168            | (99,535)           | 108,694                                       |
| 11,832           | (66,102)           | 69,091  |
| 15,116           | (57,660)           | 28,728  |
| 8,301            | (28,003)           | 5,814   |
| 549              | (1,688)            | 3,384   |
| 115              | (276)              | 2,109   |
| 41               | (91)               | 756   |
| 34               | (70)               | 382   |
| 25               | (48)               | 423   |
| 7                | (13)               | 483   |
| 5                | (8)                | 181   |
| 1                | (1)                | 178   |
| -                | -                  | 197   |
| <u>\$ 47,536</u> | <u>(1,900,952)</u> | <u>\$ 414,390</u>                             |

\$ 352  
2,233  
3,110  
(4,866)  
35,791  
\$ 1,937,572

| <u>CURRENT<br/>YEAR</u> | <u>Collections</u>     |                        |                    | <u>TOTAL</u>      | <u>TAXES<br/>RECEIVABLE</u> |
|-------------------------|------------------------|------------------------|--------------------|-------------------|-----------------------------|
|                         | <u>PRIOR<br/>YEARS</u> | <u>OTHER<br/>ITEMS</u> | <u>TOTAL</u>       |                   |                             |
| \$1,407,565             | \$203,605              | \$35,564               | \$1,646,734        | \$ 343,445        |                             |
| -                       | -                      | -                      | -                  | 16                |                             |
| 28,570                  | 9,407                  | 366                    | 38,343             | 12,151            |                             |
| -                       | -                      | -                      | -                  | 13                |                             |
| 163,137                 | 24,696                 | (526)                  | 187,307            | 40,297            |                             |
| 48,185                  | 15,787                 | 1,216                  | 65,188             | 18,465            |                             |
| -                       | -                      | -                      | -                  | 3                 |                             |
| <u>\$1,647,457</u>      | <u>\$253,495</u>       | <u>\$36,620</u>        | <u>\$1,937,572</u> | <u>\$ 414,390</u> |                             |

CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF ASSESSMENTS RECEIVABLE  
For the Fiscal Year Ended June 30, 1987

|             | <u>DOCKET<br/>NUMBER</u> | BALANCE JULY 1, 1986              |                                    | <u>ASSESSMENTS<br/>BONDED</u> |
|-------------|--------------------------|-----------------------------------|------------------------------------|-------------------------------|
|             |                          | <u>WITHIN CITY<br/>BOUNDARIES</u> | <u>OUTSIDE CITY<br/>BOUNDARIES</u> |                               |
| Public      | 24                       | \$ -                              | \$ 1,286                           | \$ -                          |
| Improvement | 26                       | -                                 | 1,283                              | -                             |
| Fund        | 30                       | 256                               | -                                  | -                             |
|             | 31                       | <u>3,473</u>                      | <u>-</u>                           | <u>-</u>                      |
|             |                          | <u>\$ 3,729</u>                   | <u>\$ 2,569</u>                    | <u>\$ -</u>                   |
| <br>        |                          |                                   |                                    |                               |
| Bancroft    | 28                       | \$ 318                            | \$ -                               | \$ -                          |
| Bond        | 30                       | 1,858                             | -                                  | -                             |
| Fund        | 31                       | 3,670                             | -                                  | -                             |
|             | 32                       | 4,839                             | -                                  | -                             |
|             | 33                       | 401,012                           | -                                  | -                             |
|             | 34                       | 122,462                           | -                                  | -                             |
|             | 35                       | 516                               | -                                  | -                             |
|             | 36                       | 10,555                            | -                                  | -                             |
|             | 37                       | <u>17,341</u>                     | <u>-</u>                           | <u>-</u>                      |
|             |                          | <u>\$ 562,571</u>                 | <u>\$ -</u>                        | <u>\$ -</u>                   |

| <u>PRINCIPAL<br/>COLLECTIONS<br/>ADJUSTMENTS</u> | <u>BALANCE JUNE 30, 1987</u>      |                                    | <u>INTEREST<br/>COLLECTIONS</u> |
|--|-----------------------------------|------------------------------------|---------------------------------|
|  | <u>WITHIN CITY<br/>BOUNDARIES</u> | <u>OUTSIDE CITY<br/>BOUNDARIES</u> |                                 |
| \$ -   | \$ -                              | \$ 1,286                           | \$ -                            |
| -  | -                                 | 1,283                              | -                               |
| -  | 256                               | -                                  | 2,388                           |
| <u>1,974</u>                                     | <u>1,499</u>                      | <u>-</u>                           | <u>-</u>                        |
| <u>\$ 1,974</u>                                  | <u>\$ 1,755</u>                   | <u>\$ 2,569</u>                    | <u>\$ 2,388</u>                 |

|               |                |          |               |
|---------------|----------------|----------|---------------|
| \$ -          | \$ 318         | \$ -     | \$ -          |
| 1,040         | 818            | -        | 346           |
| 1,364         | 2,306          | -        | 536           |
| 3,245         | 1,594          | -        | 509           |
| 24,071        | 376,941        | -        | 6,297         |
| 28,587        | 93,875         | -        | 26,025        |
| -             | 516            | -        | -             |
| 3,872         | 6,683          | -        | 2,110         |
| 1,598         | 15,743         | -        | 871           |
| <u>63,777</u> | <u>498,794</u> | <u>-</u> | <u>36,694</u> |



CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF BOND PRINCIPAL AND INTEREST TRANSACTIONS  
For the Fiscal Year Ended June 30, 1987

| BOND ISSUE   | DATE OF<br>ISSUE | RATE OF<br>INTEREST |       | UNMATURED<br>BONDS<br>OUTSTANDING<br>6-30-86 | MATURED<br>BONDS<br>OUTSTANDING<br>6-30-87 |
|--|------------------|---------------------|-------|--|--|
|  |                  | FROM                | TO    |  |  |
| <b>GENERAL OBLIGATION BONDS:</b>                       |                  |                     |       |  |  |
| <b>GENERAL DEBT:</b>                                   |                  |                     |       |  |  |
| Sewage Treatment                                       | 12-1-75          | 4.25                | 7.00  | \$ 500,000                                   | -  |
| <b>URBAN RENEWAL AGENCY DEBT:</b>                      |                  |                     |       |  |  |
| Street Improvements                                    | 11-1-84          | 8.75                | 12.00 | 405,000                                      | -  |
| Total  |                  |                     |       | 905,000                                      | -  |
| <b>BANCROFT BONDS:</b>                                 |                  |                     |       |  |  |
| 1976   | 8-1-76           | 5.10                | 6.00  | 15,000                                       | -  |
| 1977   | 9-1-77           | 4.25                | 6.00  | 40,000                                       | -  |
| 1979   | 9-1-79           | 5.60                | 7.00  | 380,000                                      | -  |
| 1982   | 8-1-83           | 9.25                | 11.25 | 170,000                                      | -  |
| 1985   | 11-1-84          | 8.30                | 12.00 | 60,000                                       | -  |
| Total  |                  |                     |       | 665,000                                      | -  |
| <b>GENERAL OBLIGATION<br/>REVENUE SUPPORTED BONDS:</b> |                  |                     |       |  |  |
| Water Service<br>Refinancing                           | 11-1-86          | 6.00                | 6.75  | 5,070,000                                    | -  |
| Total  |                  |                     |       | 5,070,000                                    | -  |
| Total All Issues                                       |                  |                     |       | \$ 6,640,000                                 | \$ -                                       |

| <u>7-1-86 TO 6-30-87</u> |                 | UNMATURED<br>BONDS<br>OUTSTANDING<br>6-30-87 | INTEREST COUPON TRANSACTIONS               |                |                 |  |
|--------------------------|-----------------|--|--|----------------|-----------------|--|
| <u>MATURED</u>           | <u>REDEEMED</u> |  | <u>OUTSTANDING<br/>MATURED<br/>6-30-86</u> | <u>MATURED</u> | <u>REDEEMED</u> | <u>OUTSTANDING<br/>MATURED<br/>6-30-87</u> |
| \$ 50,000                | \$ 50,000       | \$ 450,000                                   | \$ 2,900                                   | \$ 31,275      | \$ 29,078       | \$ 5,097                                   |
| 15,000                   | 15,000          | 390,000                                      | -  | 38,800         | 38,800          | -  |
| 65,000                   | 65,000          | 840,000                                      | 2,900                                      | 70,075         | 67,878          | 5,097                                      |
| 15,000                   | 15,000          | -  | -  | 405            | 405             | -  |
| 20,000                   | 20,000          | 20,000                                       | -  | 1,400          | 1,400           | -  |
| 90,000                   | 90,000          | 290,000                                      | -  | 19,005         | 19,005          | -  |
| 25,000                   | 25,000          | 145,000                                      | -  | 15,443         | 15,443          | -  |
| 5,000                    | 5,000           | 55,000                                       | -  | 5,275          | 5,275           | -  |
| 155,000                  | 155,000         | 510,000                                      | -  | 41,528         | 41,528          | -  |
| -                        | -               | 5,070,000                                    | -  | 168,394        | 168,394         | -  |
| -                        | -               | 5,070,000                                    | -  | 168,394        | 168,394         | -  |
| \$220,000                | \$220,000       | \$ 6,420,000                                 | \$ 2,900                                   | \$ 279,997     | \$ 277,800      | \$ 5,097                                   |

CITY OF LEBANON  
Linn County, Oregon

FUTURE BONDED DEBT REQUIREMENTS - GENERAL OBLIGATION BONDS  
June 30, 1987

| <u>FISCAL<br/>YEAR</u> | <u>TOTAL REQUIREMENTS</u> |                   |                  |
|------------------------|---------------------------|-------------------|------------------|
|                        | <u>TOTAL</u>              | <u>PRINCIPAL</u>  | <u>INTEREST</u>  |
| 1987-88                | \$ 130,375                | \$ 65,000         | \$ 65,375        |
| 1988-89                | 130,450                   | 70,000            | 60,450           |
| 1989-90                | 125,200                   | 70,000            | 55,200           |
| 1990-91                | 120,000                   | 70,000            | 50,000           |
| 1991-92                | 119,681                   | 75,000            | 44,681           |
| 1992-93                | 114,088                   | 75,000            | 39,088           |
| 1993-94                | 113,157                   | 80,000            | 33,157           |
| 1994-95                | 106,893                   | 80,000            | 26,893           |
| 1995-96                | 105,302                   | 85,000            | 20,302           |
| 1996-97                | 50,166                    | 35,000            | 15,166           |
| 1997-98                | 51,480                    | 40,000            | 11,480           |
| 1998-99                | 52,250                    | 45,000            | 7,250            |
| 1999-2000              | 52,500                    | 50,000            | 2,500            |
|                        | <u>\$1,271,542</u>        | <u>\$ 840,000</u> | <u>\$431,542</u> |

| GENERAL DEBT<br>1975 ISSUE |                   |
|----------------------------|-------------------|
| PRINCIPAL                  | INTEREST          |
| \$ 50,000                  | \$ 28,300         |
| 50,000                     | 25,250            |
| 50,000                     | 22,100            |
| 50,000                     | 18,850            |
| 50,000                     | 15,525            |
| 50,000                     | 12,150            |
| 50,000                     | 8,725             |
| 50,000                     | 5,250             |
| 50,000                     | 1,750             |
| -                          | -                 |
| -                          | -                 |
| -                          | -                 |
| -                          | -                 |
| <u>\$ 450,000</u>          | <u>\$ 137,900</u> |

| URBAN RENEWAL<br>AGENCY DEBT<br>1984 ISSUE |                   |
|--|-------------------|
| PRINCIPAL                                  | INTEREST          |
| \$ 15,000                                  | \$ 37,075         |
| 20,000                                     | 35,200            |
| 20,000                                     | 33,100            |
| 20,000                                     | 31,150            |
| 25,000                                     | 29,156            |
| 25,000                                     | 26,938            |
| 30,000                                     | 24,432            |
| 30,000                                     | 21,643            |
| 35,000                                     | 18,552            |
| 35,000                                     | 15,166            |
| 40,000                                     | 11,480            |
| 45,000                                     | 7,250             |
| 50,000                                     | 2,500             |
| <u>\$ 390,000</u>                          | <u>\$ 293,642</u> |

CITY OF LEBANON  
Linn County, Oregon

FUTURE BOND DEBT REQUIREMENTS - BANCROFT BONDS  
June 30, 1987

|               | TOTAL<br>REQUIREMENTS | <u>1987-88</u>        | <u>1988-89</u>        |
|---------------|-----------------------|-----------------------|-----------------------|
| 1977 Issue:   |                       |                       |                       |
| Principal     | \$ 20,000             | \$ 20,000             | \$ -                  |
| Interest      | 470                   | 470                   | -                     |
| 1979 Issue:   |                       |                       |                       |
| Principal     | 290,000               | 90,000                | 100,000               |
| Interest      | 25,342                | 13,942                | 8,550                 |
| 1982 Issue:   |                       |                       |                       |
| Principal     | 145,000               | 25,000                | 25,000                |
| Interest      | 42,478                | 13,099                | 10,755                |
| 1984 Issue:   |                       |                       |                       |
| Principal     | 55,000                | 5,000                 | 5,000                 |
| Interest      | <u>23,343</u>         | <u>4,706</u>          | <u>4,238</u>          |
| <br>Total     | <br><u>\$ 601,633</u> | <br><u>\$ 172,217</u> | <br><u>\$ 153,543</u> |
| <br>Principal | <br>\$ 510,000        | <br>\$ 140,000        | <br>\$ 130,000        |
| Interest      | <u>91,633</u>         | <u>32,217</u>         | <u>23,543</u>         |
| <br>Total     | <br><u>\$ 601,633</u> | <br><u>\$ 172,217</u> | <br><u>\$ 153,543</u> |

| 1989-90          | 1990-91          | 1991-92          | 1992-93          | 1993-94          | 1994-95          |
|------------------|------------------|------------------|------------------|------------------|------------------|
| \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| 100,000          | -                | -                | -                | -                | -                |
| 2,850            | -                | -                | -                | -                | -                |
| 25,000           | 25,000           | 25,000           | 20,000           | -                | -                |
| 8,349            | 5,880            | 3,355            | 1,040            | -                | -                |
| 5,000            | 5,000            | 5,000            | 10,000           | 10,000           | 10,000           |
| <u>3,830</u>     | <u>3,410</u>     | <u>2,979</u>     | <u>2,310</u>     | <u>1,400</u>     | <u>470</u>       |
| \$ 145,029       | \$ 39,290        | \$ 36,334        | \$ 33,350        | \$ 11,400        | \$ 10,470        |
| \$ 130,000       | \$ 30,000        | \$ 30,000        | \$ 30,000        | \$ 10,000        | \$ 10,000        |
| 15,029           | 9,290            | 6,334            | 3,350            | 1,400            | 470              |
| <u>\$145,029</u> | <u>\$ 39,290</u> | <u>\$ 36,334</u> | <u>\$ 33,350</u> | <u>\$ 11,400</u> | <u>\$ 10,470</u> |

CITY OF LEBANON  
Linn County, Oregon

FUTURE BONDED DEBT REQUIREMENTS - GENERAL OBLIGATION  
REVENUE SUPPORTED BONDS - WATER FUND  
June 30, 1987

| <u>FISCAL</u><br><u>YEAR</u> | <u>TOTAL REQUIREMENTS</u> |                     |                     |
|------------------------------|---------------------------|---------------------|---------------------|
|                              | <u>TOTAL</u>              | <u>PRINCIPAL</u>    | <u>INTEREST</u>     |
| 1987-88                      | \$ 336,788                | \$ -                | \$ 336,788          |
| 1988-89                      | 438,637                   | 105,000             | 333,637             |
| 1989-90                      | 442,037                   | 115,000             | 327,037             |
| 1990-91                      | 439,987                   | 120,000             | 319,987             |
| 1991-92                      | 437,638                   | 125,000             | 312,638             |
| 1992-93                      | 439,837                   | 135,000             | 304,837             |
| 1993-94                      | 436,588                   | 140,000             | 296,588             |
| 1994-95                      | 437,887                   | 150,000             | 287,887             |
| 1995-96                      | 438,508                   | 160,000             | 278,508             |
| 1996-97                      | 438,315                   | 170,000             | 268,315             |
| 1997-98                      | 442,082                   | 185,000             | 257,082             |
| 1998-99                      | 439,825                   | 195,000             | 244,825             |
| 1999-00                      | 446,393                   | 215,000             | 231,393             |
| 2000-01                      | 446,592                   | 230,000             | 216,592             |
| 2001-02                      | 445,619                   | 245,000             | 200,619             |
| 2002-03                      | 448,406                   | 265,000             | 183,406             |
| 2003-04                      | 444,838                   | 280,000             | 164,838             |
| 2004-05                      | 449,728                   | 305,000             | 144,728             |
| 2005-06                      | 452,900                   | 330,000             | 122,900             |
| 2006-07                      | 454,353                   | 355,000             | 99,353              |
| 2007-08                      | 458,675                   | 385,000             | 73,675              |
| 2008-09                      | 455,850                   | 410,000             | 45,850              |
| 2009-10                      | 465,750                   | 450,000             | 15,750              |
|                              | <u>\$10,137,233</u>       | <u>\$ 5,070,000</u> | <u>\$ 5,067,233</u> |

CITY OF LEBANON  
Linn County, Oregon

INSURANCE COVERAGE AND FIDELITY BONDS IN FORCE  
June 30, 1987

(Unaudited)

| <u>COMPANY</u>                      | <u>TYPE OF COVERAGE</u>  | <u>POLICY NUMBER</u> |
|-------------------------------------|--|----------------------|
| Great American<br>Insurance Company | Comprehensive General Liability<br>Bodily Injury and Property<br>Damage  | BP 6783832           |
| Great American                      | Property Insurance<br>Plate Glass Coverage<br>Valuable Papers<br>Inland Marine Equipment<br>Radio Equipment                          | BD 6783832           |
| Great American                      | Automobile Liability/Physical<br>Damage<br>Bodily Injury and<br>Property Damage<br>Personal Injury Protection<br>Uninsured Motorists | BA 6783883           |
| Great American                      | Umbrella Liability Policy  | PRO 8582684          |
| National Union Fire<br>Insurance    | Volunteer Workers Accident<br>Policy   |                      |
| Kemper Insurance<br>Company         | Boiler and Machinery Policy  | 3XM 043586           |
| Great American                      | Public Employee Blanket Bond   | FS 6792560           |
| Great American                      | Position Bond  | FS 6439554           |
| Great American                      | Position Bond  | FS 6792554           |
| National Casualty                   | Law Enforcement Prof. Liability  | PL 601179            |
| National Casualty                   | Error and Omissions Policy   | PO 621912            |
| Western World<br>Insurance          | Ambulance Drivers and Attendants<br>Emergency Care and<br>Malpractive Liability  | GLA 245143           |



| TERM    |         | AMOUNT OF COVERAGE |           |   |
|---------|---------|--------------------|-----------|---|
| FROM    | TO      |                    |           |   |
| 7-1-86  | 7-1-87  | \$                 | 1,000,000 | Bodily Injury and property Damage, per occurrence, \$1,000 per person, blanket contractual, premises operations, watercraft, medical. |
| 10-1-86 | 10-1-87 | \$                 | 5,000,000 | Building & contents per statement of values. \$1,000 deductible   |
|         |         | \$                 | 500,000   | \$250 deductible.   |
|         |         | \$                 | 127,174   | \$1,000 deductible.   |
|         |         | \$                 | 35,592    | \$250 deductible.   |
| 7-1-86  | 7-1-87  |                    |           | Bodily Injury per person, Property Damage, per occurrence.  |
|         |         | \$                 | 1,000,000 |   |
|         |         | \$                 | 5,000     |   |
|         |         | \$                 | 1,000,000 |   |
| 7-1-86  | 7-1-87  | \$                 | 1,000,000 | Coverage in excess of underlying liability coverage.  |
| 1-11-86 | 1-11-87 | \$                 | 1,000     | Medical Expenses-Volunteer Workers  |
| 10-1-85 | 10-1-86 | \$                 | 1,000,000 | \$1,000 deductible, \$25,000 expediting expenses.   |
| 1-1-86  | 1-1-87  | \$                 | 100,000   | Faithful Performance  |
| 7-23-86 | 7-23-87 | \$                 | 100,000   | City Treasurer, Joseph A. Windell   |
| 1-1-86  | 1-1-87  | \$                 | 25,000    | City Administrator, Allen L. Henderson  |
| 7-1-86  | 7-1-87  | \$                 | 1,000,000 | \$10,000 deductible.  |
| 7-1-86  | 7-1-87  | \$                 | 1,000,000 | \$10,000 deductible.  |
| 7-1-86  | 7-1-87  | \$                 | 300,000   |   |

COMPLIANCE AND INTERNAL CONTROL REPORTS  
STATE REGULATION COMMENTS AND DISCLOSURES

## COMPLIANCE REPORT

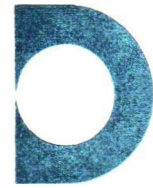
I have examined the combined financial statements of the City of Lebanon as of June 30, 1987, and for the year then ended and have issued our report thereon. My examination was made in accordance with generally accepted auditing standards, the General Accounting Office "Standards for Audit of Governmental Organizations, Programs, Activities, and Functions," and the provisions of Office of Management and Budget (OMB) Circular A-128, Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments, Attachment P "Audit Requirements," and the Compliance Supplement for Single Audits of State and Local Governments with its addendums. My examination included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In connection with the examination referred to above, a representative number of charges to grant awards were selected to determine if funds are being expended in accordance with the terms of applicable agreements and those provisions of law or regulations that could have a material effect on the financial statements or on the awards tested. The results of our tests indicate that for the items tested, the City of Lebanon complied with the material terms and conditions of the award agreements.

Federal Revenue Sharing and Entitlement Funds: I reviewed and tested the City's participation in the Federal Revenue Sharing Program for financial compliance as directed in the audit guide issued by the Office of Revenue Sharing. My inquiry of the Equal Employment Opportunity Commission did not indicate any discrimination cases filed against the City.

The Housing and Urban Development Rehabilitation Loan grants were tested for compliance by McCracken, Mason and Maas, Certified Public Accountants, as part of their audit of the Community Services Consortium, the administrative agent for these grants.

Based upon mine and the other auditor's examination, nothing came to our attention to indicate that the City has not complied with the significant compliance terms and conditions of its grants and entitlements.



Derle H. Olson  
Certified  
Public  
Accountant

812 NW 4th  
P.O. Box 985  
Corvallis, Oregon 97339  
(503) 757-1128

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.



Derle H. Olson  
Certified Public Accountant  
February 29, 1988

CITY OF LEBANON  
Linn County, Oregon

Schedule of Federal Financial Assistance  
For the Fiscal Year Ended June 30, 1987

| <u>Federal Grantor<br/>Pass-Through Grantor<br/>Program Title</u>   | <u>Federal<br/>CFDA<br/>Number</u> | <u>Pass-<br/>Through<br/>Grantor's<br/>Number</u> | <u>Program or<br/>Award<br/>Amount</u> |
|---|------------------------------------|---|--|
| Department of Commerce:<br>Economic Development<br>Administration   | 11.300                             | 07-01-02830                                       | \$ 300,000                             |
| U.S. Department of H.U.D.<br>Community Development Grant  | 14.219                             | 85-116-HCF  | 309,400                                |
| Federal Revenue Sharing (3)   | 21.300                             | 38-2-022-005                                      | 121,668                                |
| Department of Commerce<br>Economic Development<br>Administration<br>Oregon Communtiy Development<br>Grant | 11.300                             | 84-314-ED   | <u>128,000</u>                         |
| Total Federal Assistance  |                                    |   | <u>\$ 859,068</u>                      |

(1) Positive balances represent unexpended grant cash; negative balances represent grant monies receivable where allowable grant expenditures have exceeded cash receipts to date.

(2) Revenue recognized does not include \$28,507 of H.U.D. Funds recognized in the previous year. This schedule also does not include \$10 in Federal Funds received for the FAU Street project and \$250 received through the Dial-a-Bus program for rides given to the elderly to meal sites. These additions plus the total on this schedule reconcile to total Federal Funds amounting to \$579,697 on Page C-7.

(3) The beginning and ending Accrual/Deferral are not determinable.

| <u>Cash/<br/>Accrued or<br/>(Deferred)<br/>Revenue at<br/>July 1, 1986</u> (1) | <u>Receipts or<br/>Revenue<br/>Recognized</u> | <u>Disbursements/<br/>Expenditures</u> | <u>Cash/<br/>Accrued or<br/>(Deferred)<br/>Revenue at<br/>June 30, 1987</u> (1) |
|--|---|--|---|
| \$ -   | \$ 300,000                                    | \$ 300,000                             | \$ -  |
| (34,935)   | 129,262                                       | 157,769                                | (6,428)   |
| -  | 121,668                                       | 373,044                                | -   |
| -  | -   | 400                                    | (400)   |
| <u>\$ (34,935)</u>   | <u>\$ 550,930</u><br>(2)                      | <u>\$ 831,183</u>                      | <u>\$ (6,828)</u>   |



Derle H. Olson  
Certified  
Public  
Accountant

INTERNAL ACCOUNTING CONTROL REPORT

As a part of my examination of the financial statements of the City of Lebanon for the year ended June 30, 1987, I reviewed and tested the accounting records and the system of internal control to the extent considered necessary to evaluate the system as required by generally accepted auditing standards. Under these standards, the purpose of such evaluation is to establish a basis for reliance thereon in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements taken as a whole. My study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole.

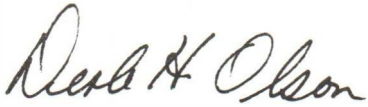
The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgements by management personnel.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. Errors can result from misunderstanding of instructions, mistakes in judgement, carelessness or other personnel factors and control procedures, whose effectiveness depends upon segregation of duties, can be circumvented intentionally by management personnel. Further, projection of an evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, and that the degree of compliance with the procedures may deteriorate.

812 NW 4th  
P.O. Box 985  
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My study and evaluation of the City's system of internal accounting control for the year ended, June 30, 1987, which was made for the limited purpose set forth in the first paragraph, would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the City of Lebanon, Oregon, taken as a whole. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

This report is intended solely for the use of the City of Lebanon and federal and state audit agencies and should not be used for any other purpose.



Derle H. Olson  
Certified Public Accountant  
February 29, 1988



CITY OF LEBANON  
Linn County, Oregon

STATE REGULATION COMMENTS AND DISCLOSURES

1. BUDGET COMPLIANCE

Except as noted below, the City has substantially complied with Local Budget Law (ORS 294.305 to 294.565) in the preparation and adoption of its budget and tax levies for the current and following year. During the year ended June 30, 1987, included in a supplemental budget was an appropriation, with a resource indentified as a reduction of an expenditure, which is not a resource. The appropriate vehicle for handling this appropriation is a transfer resolution. In addition, an intra-fund transfer was made after funds had been committed for new appropriations. Legal transfers must be approved before the appropriation is obligated. Finally, in one fund budgeted appropriations were overexpended by a small amount.

2. LEGAL REQUIREMENTS RELATING TO DEBT

During the examination, nothing came to our attention that caused us to believe the City is not in compliance with statutory and charter requirements. The City has remained within its legal debt limitation during the year.

3. INVESTMENTS OF PUBLIC MONIES

ORS 294.035 specifies the legally authorized types of investments for surplus funds of political subdivisions. The City has complied with the legal requirements related to investment of public monies.

4. ADEQUACY OF COLLATERAL SECURING DEPOSITORY BALANCES

ORS Chapter 295 provides that each depository throughout the period of it's possession of public fund deposits, shall maintain on deposit with it's custodians, at its own expense, securities having a value not less than 25% of the certificates of participation issued by the pool manager, for funds in excess of these insured by the Federal Deposit Insurance Corporation. Collateral securing deposits of the City of Lebanon were sufficient during the fiscal year.

5. INSURANCE AND FIDELITY BOND COVERAGE

Insurance and Fidelity Bonds in force at June 30, 1987, are presented in the supplemental information. I am not competent by training to state whether the insurance policies covering City owned property in June 30, 1987 are adequate.

STATE REGULATION COMMENTS AND DISCLOSURES (CONT.)

6. PUBLIC CONTRACTING

ORS chapter 279 establishes the legal requirements for public contracting. During the examination nothing came to our attention that caused us to believe that the City is not in compliance related to the awarding of public contracts and the construction of public improvements.

7. OTHER REPORTING REQUIRMENTS

Reports filed with other governmental agencies are in agreement with, and supported by, the accounting records.