



Derle H. Olson  
Certified  
Public  
Accountant

CITY OF LEBANON  
Linn County, Oregon

AUDIT REPORT

For the Year Ended June 30, 1984

812 NW 4th  
P.O. Box 985  
Corvallis, Oregon 97339  
(503) 757-1128

CITY OF LEBANON  
Linn County, Oregon

AUDIT REPORT

For the Year Ended June 30, 1984



CITY OF LEBANON  
Linn County, Oregon  
June 30, 1984

CITY OFFICIALS

Mayor

Robert G. Smith, 330 East Jennings, Lebanon

Council Members

Ronald T. Passmore, 274 Hobbs Street, Lebanon

Connie Camp, 3248 Columbine, Lebanon

Lyle Winters, 144 Second Street, Lebanon

John Richard, 593 E Isabella, Lebanon

Robert Armstrong, 905 Glenwood, Lebanon

Ronald E. Miller Jr., 1115 Franklin Street, Lebanon

City Administrator

James D. Thompson, 925 Main Street, Lebanon

City Attorney

Glen D. Baisinger, 884 Park Street, Lebanon

CITY OF LEBANON  
Linn County, Oregon

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Linn County, Oregon

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Linn County, Oregon

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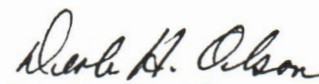
The Honorable Robert G. Smith, Mayor  
and Members of the City Council  
City of Lebanon  
Lebanon, Oregon

I have examined the combined financial statements of the City of Lebanon, Oregon, as of and for the fiscal year ended June 30, 1984, as listed in the table of contents. My examination was made in accordance with generally accepted auditing standards, the Minimum Standards for Audits of Oregon Municipal Corporations, the General Accounting Office "Standards for Audit of Governmental Organizations, Programs, Activities, and Functions," the Provisions of Office of Management and Budget (OMB) Circular A-102 - Uniform Administrative Requirements for Grants to State and Local Governments - Attachment P "Audit Requirements", and the Compliance Supplement for Single Audits of State and Local Governments with its addendums and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In my opinion, the combined financial statements referred to above present fairly the financial position of the City of Lebanon, Oregon, at June 30, 1984, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Also, in my opinion, for the tested operations and records, the City of Lebanon complied with the material terms and conditions of its grant contracts and agreements.

My examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the combined financial statements of the City of Lebanon, Oregon. The information has been subjected to auditing procedures applied in the examination of the combined financial statements and, in my opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

The other data included in this report designated as the "Statistical Information" section in the table of contents has not been audited by me and accordingly, I express no opinion on such data.

  
Derle H. Olson  
Certified Public Accountant  
February 8, 1985



Derle H. Olson  
Certified  
Public  
Accountant

812 NW 4th  
P.O. Box 985  
Corvallis, Oregon 97339  
(503) 757-1128

BASIC FINANCIAL STATEMENTS



CITY OF LEBANON  
Linn County, Oregon

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet  
June 30, 1984

	Governmental Fund Types			
	General	Special Revenue	Special Assessment	Debt Service
<u>ASSETS AND OTHER DEBITS</u>				
Cash	\$469,900	\$1,206,136	\$ 946,183	\$ 42,621
Accounts Receivable (Note 1):				
Assessments and Liens	-	-	661,335	-
Fines and Forfeitures	13,726	-	-	-
Property Taxes (Note 2)	316,449	3	39,286	37,874
Service Charges	-	-	-	-
SDC Assessments	-	6,039	5,366	-
Other	860	283,054	-	-
Due from Other Funds (Note 1)	-	-	-	-
Contract Receivable	6,000	-	-	-
Inventory (Note 1)	-	-	-	-
Prepaid costs (Note 3)	475	-	-	-
Projects in Progress	-	-	11,802	-
Fixed Assets (Note 4)	-	-	-	-
Accumulated Depreciation	-	-	-	-
Amount Available in				
Debt Service Fund	-	-	-	-
Amount to be provided for				
Retirement of Long-Term Debt	-	-	-	-
Total Assets and Other Debits	<u>\$807,410</u>	<u>\$1,495,232</u>	<u>\$1,663,972</u>	<u>\$ 80,495</u>

The accompanying notes are an integral part of the financial statements.

Capital Projects	Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	Enter- prise	Trust and Agency	General Fixed Assets	General Long- Term Debt	June 30, 1984	June 30, 1983
\$ 28,380	\$ 184,849	\$ (949)	\$ -	\$ -	\$ 2,877,120	\$ 2,358,455
-	-	-	-	-	661,335	734,144
-	-	-	-	-	13,726	28,930
13	9,015	-	-	-	402,640	335,115
-	191,105	-	-	-	191,105	177,747
-	-	-	-	-	11,405	7,581
-	-	989	-	-	284,903	5,385
34,000	-	-	-	-	34,000	34,000
-	-	-	-	-	6,000	17,025
-	-	4,779	-	-	4,779	7,331
-	-	-	-	-	475	3,306
-	-	-	-	-	11,802	-
-	7,877,707	-	1,483,452	-	9,361,159	9,688,932
-	(1,041,815)	-	-	-	(1,041,815)	(992,306)
-	-	-	-	42,621	42,621	13,750
-	-	-	-	747,760	747,760	711,250
<u>\$ 62,393</u>	<u>\$7,220,861</u>	<u>\$ 4,819</u>	<u>\$1,483,452</u>	<u>\$790,381</u>	<u>\$13,609,015</u>	<u>\$13,130,645</u>



CITY OF LEBANON  
Linn County, Oregon

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet  
June 30, 1984  
(continued)

	Governmental Fund Types			
	General	Special Revenue	Spcecial Assessment	Debt Service
<u>LIABILITIES</u>				
Accounts Payable	\$ 184,620	\$ 60,128	\$ 444	\$ -
Interest Payable	-	-	393	1,996
Due to Other Funds	34,000	-	-	-
Matured Bonds Payable	-	-	5,000	5,000
Bonds Payable (Note 5)	-	-	970,000	-
Note Payable	62,500	-	-	-
Deferred Revenue	337,035	233,767	705,987	37,874
Compensated Absences Payable (Note 1)	53,993	25	-	-
Prepaid Grant Monies Received	-	56,600	-	-
Total Liabilities	<u>672,148</u>	<u>350,520</u>	<u>1,681,824</u>	<u>44,870</u>
<u>FUND EQUITY</u>				
Reserved and Invested:				
Petty Cash Funds	415	-	-	-
Systems Development	-	570,493	-	-
Inventory	-	-	-	-
Sewer Extension	-	-	-	-
Trust and Agency	-	-	-	-
Fixed Assets	-	-	-	-
Contributed Capital-Customers	-	-	-	-
Contributed Capital-Municipality	-	-	-	-
Contributed Capital-State and Federal Governments	-	-	-	-
Contributed Capital-Sewer Improvement Fund	-	-	-	-
Contributed Capital-Sewage Treat- ment Plant Construction Fund	-	-	-	-
Retained Earnings	-	-	-	-
Unreserved Fund Balance	<u>134,847</u>	<u>574,219</u>	<u>(17,852)</u>	<u>35,625</u>
Total Fund Balance	<u>135,262</u>	<u>1,144,712</u>	<u>(17,852)</u>	<u>35,625</u>
Total Liabilities, Fund Equity & Retained Earnings	<u>\$ 807,410</u>	<u>\$ 1,495,232</u>	<u>\$1,663,972</u>	<u>\$ 80,495</u>

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Type		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
Capital Projects	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	June 30, 1984	June 30, 1983
\$ -	\$ 8,862	\$ 5,144	\$ -	\$ -	\$ 259,198	\$ 37,090
-	-	-	-	-	2,389	989
-	-	-	-	-	34,000	34,000
-	-	-	-	-	10,000	-
-	-	-	-	650,000	1,620,000	1,884,593
-	-	-	-	-	62,500	5,900
34,013	-	-	-	-	1,348,676	1,159,025
-	27,425	-	-	140,381	221,824	-
-	-	-	-	-	56,600	-
<u>34,013</u>	<u>36,287</u>	<u>5,144</u>	<u>-</u>	<u>790,381</u>	<u>3,615,187</u>	<u>3,121,597</u>
-	-	-	-	-	415	390
-	-	-	-	-	570,493	511,984
-	-	4,779	-	-	4,779	7,331
46,358	-	-	-	-	46,358	46,358
-	-	(5,104)	-	-	(5,104)	(7,656)
-	-	-	1,483,452	-	1,483,452	1,736,504
-	2,787,929	-	-	-	2,787,929	2,787,929
-	26,240	-	-	-	26,240	59,119
-	3,451,338	-	-	-	3,451,338	3,451,338
-	91,210	-	-	-	91,210	91,210
-	1,128,476	-	-	-	1,128,476	1,128,476
-	(300,619)	-	-	-	(300,619)	(262,828)
(17,978)	-	-	-	-	708,861	458,893
<u>28,380</u>	<u>7,184,574</u>	<u>(325)</u>	<u>1,483,452</u>	<u>-</u>	<u>9,993,828</u>	<u>10,009,048</u>
<u>\$ 62,393</u>	<u>\$7,220,861</u>	<u>\$ 4,819</u>	<u>\$1,483,452</u>	<u>\$790,381</u>	<u>\$13,609,015</u>	<u>\$ 13,130,645</u>



CITY OF LEBANON  
Linn County, Oregon  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 1984

	Governmental	
	General	Special Revenue
Revenues:		
Taxes	\$1,330,206	\$ -
Franchises	273,662	-
Licenses and Permits	14,397	-
Intergovernmental	98,927	-
Charges for Services	337,952	53,517
Fines and Forfeitures	76,649	-
Miscellaneous	59,537	67,798
Federal Allocation	-	687,100
State Allocation	-	267,239
Interest on Investments	36,053	61,110
81-82 LID's	-	-
Due from Other Funds	-	-
Sale of Property & Equipment	1,000	3,135
Donations	-	36,100
Assessments:		
Principal	-	-
Interest	-	-
Bancroft Bond Sale	-	-
Total Revenues	<u>2,228,383</u>	<u>1,175,999</u>
Expenditures:		
Personal Services	1,987,209	31,506
Materials and Services	579,851	159,204
Capital Outlay	185,420	239,856
Debt Services	10,000	229,233
Total Expenditures	<u>2,762,480</u>	<u>659,799</u>
Excess of Revenues over (under) Expenditures	<u>(534,097)</u>	<u>516,200</u>
Other Financing Sources (Uses):		
Transfers In	535,344	173,814
Transfers Out	(223,814)	(450,000)
Total Other Financing Sources (Uses)	<u>311,530</u>	<u>(276,186)</u>
Excess of Revenues and Other Financing Sources over Expendi- tures and Other Financing Uses	(222,567)	240,014
Fund Balance at Beginning of Year	<u>357,829</u>	<u>904,698</u>
Fund Balance at End of Year	<u>\$ 135,262</u>	<u>\$1,144,712</u>

The accompanying notes are an integral part of the financial statements.

Fund Types			Fiduciary Fund Type	Totals (Memorandum Only)	
Special Assessment	Debt Service	Capital Projects	Trust and Agency	June 30, 1984	June 30, 1983
\$ 149,450	\$138,801	\$ -	\$ -	\$ 1,618,457	\$ 1,267,374
-	-	-	-	273,662	258,104
-	-	-	-	14,397	14,989
-	-	-	-	98,927	109,430
-	-	-	-	391,469	325,441
-	-	-	27,526	104,175	107,147
6,307	-	-	22,815	156,457	121,559
-	-	-	-	687,100	304,336
-	-	-	-	267,239	275,629
86,243	1,774	2,516	-	187,696	203,972
-	-	-	-	-	1,825
-	-	-	-	-	34,000
-	-	-	-	4,135	12,652
-	-	-	-	36,100	22,036
72,670	-	-	-	72,670	91,473
42,144	-	-	-	42,144	46,224
-	-	-	-	-	(2,933)
<u>356,814</u>	<u>140,575</u>	<u>2,516</u>	<u>50,341</u>	<u>3,954,628</u>	<u>3,193,258</u>
-	-	-	-	2,018,715	1,805,546
641	-	-	50,341	790,037	600,247
-	-	-	-	425,276	306,764
71,307	118,700	-	-	429,240	284,701
<u>71,948</u>	<u>118,700</u>	<u>-</u>	<u>50,341</u>	<u>3,663,268</u>	<u>2,997,258</u>
284,866	21,875	2,516	-	291,360	196,000
-	-	10,000	-	719,158	615,397
(9,167)	-	-	-	(682,981)	(570,475)
<u>(9,167)</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>36,177</u>	<u>44,922</u>
275,699	21,875	12,516	-	327,537	240,922
<u>(293,551)</u>	<u>13,750</u>	<u>15,864</u>	<u>(325)</u>	<u>998,265</u>	<u>757,343</u>
<u>\$ (17,852)</u>	<u>\$ 35,625</u>	<u>\$ 28,380</u>	<u>\$ (325)</u>	<u>\$ 1,325,802</u>	<u>\$ 998,265</u>

CITY OF LEBANON  
Linn County, Oregon

ALL GOVERNMENTAL FUND TYPES AND PROPRIETARY FUND TYPES

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Cash Basis) and Actual

For the Fiscal Year Ended June 30, 1984

	Governmental Fund Types								
	General Fund			Special Revenue Funds			Debt Service Fund		
	Budget	Actual	Variance Over (Under)	Budget	Actual	Variance Over (Under)	Budget	Actual	Variance Over (Under)
Revenues:									
Taxes	\$1,531,328	\$1,330,206	\$ (201,122)	\$ -	\$ -	\$ -	\$ 129,700	\$ 138,801	\$ 9,101
Licenses and Permits	13,200	288,059	274,859	-	-	-	-	-	-
Intergovernmental	114,400	98,927	(15,473)	667,869	954,339	286,470	-	-	-
Charges for Services	320,540	337,952	17,412	6,150	53,517	47,367	-	-	-
Fines and Forfeitures	78,000	76,649	(1,351)	-	-	-	-	-	-
Miscellaneous	124,850	159,090	34,240	67,600	168,143	100,543	-	1,774	1,774
Total Revenues	<u>2,182,318</u>	<u>2,290,883</u>	<u>108,565</u>	<u>741,619</u>	<u>1,175,999</u>	<u>434,380</u>	<u>129,700</u>	<u>140,575</u>	<u>10,875</u>
Expenditures:									
Personal Services	2,052,229	1,933,216	119,013	36,507	31,481	5,026	-	-	-
Materials and Services	600,116	579,876	20,240	1,100	158,204	(157,104)	-	-	-
Capital Outlay	196,089	185,420	10,669	1,082,984	240,856	842,128	-	-	-
Debt Service	-	10,000	(10,000)	-	229,233	(229,233)	129,700	118,700	11,000
Operating Contingency	-	-	-	141,981	-	141,981	-	-	-
Total Expenditures	<u>2,848,434</u>	<u>2,708,512</u>	<u>139,922</u>	<u>1,262,572</u>	<u>659,774</u>	<u>602,798</u>	<u>129,700</u>	<u>118,700</u>	<u>11,000</u>
Excess of Revenues over (under) Expenditures	<u>(666,116)</u>	<u>(417,629)</u>	<u>248,487</u>	<u>(520,953)</u>	<u>516,225</u>	<u>1,037,178</u>	<u>-</u>	<u>21,875</u>	<u>21,875</u>
Other Financing Sources (Uses):									
Operating Transfers In	536,177	535,344	(833)	140,000	173,814	33,814	-	-	-
Operating Transfers Out	(190,000)	(223,814)	(33,814)	(460,000)	(450,000)	10,000	-	-	-
Total Other Financing Sources (Uses)	<u>346,177</u>	<u>311,530</u>	<u>(34,647)</u>	<u>(320,000)</u>	<u>(276,186)</u>	<u>43,814</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues over (under) Expenditures and Other Financing Sources (Uses)	<u>(319,939)</u>	<u>(106,099)</u>	<u>213,840</u>	<u>(840,953)</u>	<u>240,039</u>	<u>1,080,992</u>	<u>-</u>	<u>21,875</u>	<u>21,875</u>
Fund Balance at Beginning of Year	<u>319,939</u>	<u>357,829</u>	<u>37,890</u>	<u>876,769</u>	<u>904,698</u>	<u>27,929</u>	<u>-</u>	<u>13,750</u>	<u>13,750</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 251,730</u>	<u>\$ 251,730</u>	<u>\$ 35,816</u>	<u>\$ 1,144,737</u>	<u>\$ 1,108,921</u>	<u>\$ -</u>	<u>\$ 35,625</u>	<u>\$ 8,125</u>
Adjustments to GAAP Basis:									
(Increase) decrease in Bonds Payable		-	-		-	-		-	-
Increase (decrease) Projects in Progress		-	-		-	-		-	-
(Increase) decrease in Payables		(62,500)	-		-	-		-	-
Compensated Absences Payable		(53,993)	-		(25)	-		-	-
Increase in Petty Cash		25	-		-	-		-	-
Basis of Assets Sold		-	-		-	-		-	-
Changes in Receivables		-	-		-	-		-	-
Depreciation		-	-		-	-		-	-
Assets Contributed by Other Funds		-	-		-	-		-	-
Prior Year's Adjustment		-	-		-	-		-	-
Fixed Assets Purchased		-	-		-	-		-	-
Fund Balance-GAAP Basis		<u>\$ 135,262</u>			<u>\$ 1,114,712</u>			<u>\$ 35,625</u>	

The accompanying notes are an integral part of the financial statements.



Capital Projects Fund			Special Assessment Funds			Proprietary Fund Type Enterprise Funds		
Budget	Actual	Variance Over (Under)	Budget	Actual	Variance Over (Under)	Budget	Actual	Variance Over (Under)
\$ -	\$ -	\$ -	\$ 133,000	\$ 149,450	\$ 16,450	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	50,000	50,000	-
-	-	-	-	-	-	677,918	707,996	30,078
-	-	-	-	-	-	-	-	-
1,500	2,516	1,016	685,022	207,364	(477,658)	5,100	15,961	10,861
1,500	2,516	1,016	818,022	356,814	(461,208)	733,018	773,957	40,939
-	-	-	-	-	-	-	-	-
-	-	-	1,615	-	1,615	267,534	239,447	28,087
-	-	-	36,012	18,343	17,669	498,077	442,658	55,419
22,000	-	22,000	800,000	-	800,000	5,610	21,924	(16,314)
-	-	-	275,901	260,900	15,001	-	-	-
965	-	965	20,397	-	20,397	-	-	-
22,965	-	22,965	1,133,925	279,243	854,682	771,221	704,029	67,192
(21,465)	2,516	23,981	(315,903)	77,571	393,474	(38,203)	69,928	108,131
10,000	10,000	-	-	-	-	50,000	50,000	-
-	-	-	(10,000)	(9,167)	833	(77,587)	(76,177)	1,410
10,000	10,000	-	(10,000)	(9,167)	833	(27,587)	(26,177)	1,410
(11,465)	12,516	23,981	(325,903)	68,404	394,307	(65,790)	43,751	109,541
11,465	15,864	4,399	325,903	(293,551)	(619,454)	65,790	7,274,279	7,208,489
\$ -	28,380	\$ 28,380	\$ -	(225,147)	\$ (225,147)	\$ -	7,318,030	\$ 7,318,030
-	-	-	-	189,593	-	-	-	-
-	-	-	-	11,802	-	-	-	-
-	-	-	-	5,900	-	-	-	-
-	-	-	-	-	-	-	(8,864)	-
-	-	-	-	-	-	-	(70)	-
-	-	-	-	-	-	-	18,198	-
-	-	-	-	-	-	-	(113,000)	-
-	-	-	-	-	-	-	50,962	-
-	-	-	-	-	-	-	(102,402)	-
-	-	-	-	-	-	-	21,720	-
\$ 28,380	-	-	\$ (17,852)	-	-	\$ 7,184,574	-	-

CITY OF LEBANON  
Linn County, Oregon

ENTERPRISE FUNDS

Combined Statement of Revenues, Expenses and  
Changes in Retained Earnings  
For the Fiscal Year Ended June 30, 1984

	Ambulance Fund	Sewer Service Fund	Totals Year Ended	
			6/30/84	6/30/83
Operating Revenue:				
Charges for Services	\$ 202,531	\$ 573,662	\$ 776,193	\$ 774,707
Micellaneous Receipts	<u>269</u>	<u>143</u>	<u>412</u>	<u>97</u>
Total Operating Revenue	<u>202,800</u>	<u>573,805</u>	<u>776,605</u>	<u>774,804</u>
Operating Expenses:				
Personal Services	187,217	61,094	248,311	228,117
Materials and Services	38,094	404,767	442,861	360,503
Depreciation	<u>25,033</u>	<u>87,967</u>	<u>113,000</u>	<u>104,496</u>
Total Operating Expenses	<u>250,344</u>	<u>553,828</u>	<u>804,172</u>	<u>693,116</u>
Net Operating Income (Loss)	<u>(47,544)</u>	<u>19,977</u>	<u>(27,567)</u>	<u>81,688</u>
Non-Operating Income:				
Interest on Investments	-	13,333	13,333	12,016
Transfer from Other Funds	50,000	-	50,000	30,000
Heart Thumper Trust	565	-	565	1,162
Sale of Equipment	<u>1,581</u>	<u>-</u>	<u>1,581</u>	<u>(1,130)</u>
Total Non-Operating Income	<u>52,146</u>	<u>13,333</u>	<u>65,479</u>	<u>42,048</u>
Non-Operating Expense:				
Transfer to General Fund	<u>43,177</u>	<u>33,000</u>	<u>76,177</u>	<u>74,922</u>
Total Non-Operating Expenses	<u>43,177</u>	<u>33,000</u>	<u>76,177</u>	<u>74,922</u>
Net Income (Loss)	<u>(38,575)</u>	<u>310</u>	<u>(38,265)</u>	<u>48,814</u>
Retained Earnings-				
Beginning of Year	19,035	(262,828)	(243,793)	(297,634)
Less: Prior Years Adjustment	<u>(15,360)</u>	<u>(3,201)</u>	<u>(18,561)</u>	<u>5,027</u>
Adjusted Retained Earnings-				
Beginning of Year	<u>3,675</u>	<u>(266,029)</u>	<u>(262,354)</u>	<u>(292,607)</u>
Retained Earnings-End of Year	<u>\$ (34,900)</u>	<u>\$ (265,719)</u>	<u>\$ (300,619)</u>	<u>\$ (243,793)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

ENTERPRISE FUNDS

Combined Statement of Changes in Financial Position  
For the Fiscal Year Ended June 30, 1984

	Ambulance Fund	Sewer Service Fund	Totals Year Ended	
			6/30/84	6/30/83
Sources of Working Capital:				
Operations:				
Net Income (Loss)	\$ (38,575)	\$ 310	\$ (38,265)	\$ 48,814
Item not requiring Working Capital-Depreciation	<u>25,033</u>	<u>87,967</u>	<u>113,000</u>	<u>104,496</u>
Working Capital Provided by Operations	(13,542)	88,277	74,735	153,310
Basis of Fixed Assets Sold	<u>70</u>	<u>-</u>	<u>70</u>	<u>2,200</u>
Total Sources of Working Capital	<u>(13,472)</u>	<u>88,277</u>	<u>74,805</u>	<u>155,510</u>
Uses of Working Capital:				
Acquisition of Fixed Assets	<u>(1,600)</u>	<u>(20,119)</u>	<u>(21,719)</u>	<u>(16,025)</u>
Net Increase (Decrease) In Working Capital	<u>\$ (15,072)</u>	<u>\$ 68,158</u>	<u>\$ 53,086</u>	<u>\$139,485</u>
Changes in Working Capital Components:				
Cash	\$ (4,054)	\$ 54,635	\$ 50,581	\$ 34,170
Accounts Receivable	(2,994)	21,191	18,197	91,241
Accounts Payable	(1,419)	(5,409)	(6,828)	14,074
Accrued Absences-Current Portion	<u>(6,605)</u>	<u>(2,259)</u>	<u>(8,864)</u>	<u>-</u>
Net Increase (Decrease) in Working Capital	(15,072)	68,158	53,086	139,485
Working Capital Beginning of Year	<u>44,956</u>	<u>269,201</u>	<u>314,157</u>	<u>174,672</u>
Working Capital End of Year	<u>\$ 29,884</u>	<u>\$ 337,359</u>	<u>\$ 367,243</u>	<u>\$314,157</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS  
June 30, 1984

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Lebanon is a municipal corporation incorporated under the provisions of ORS Chapter 221. The government of the City of Lebanon is vested in a Common Council and a Mayor. The Council is composed of six council members, two elected from each of the City's three wards. The administration of day to day City affairs is the responsibility of the City Administrator who serves at the pleasure of the City Council.

The accounting policies of the City of Lebanon conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Special Assessments Funds** - Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

**Debt Service Fund** - Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Fund** - Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment, and Trust Funds).



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

### PROPRIETARY FUNDS

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for public policy, management control, accountability, or other purposes.

### FIDUCIARY FUNDS

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

### B. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spending resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the **General Long-Term Debt Account Group**, not in the governmental funds. The single exception to this general rule is for special assessment bonds, which are accounted for in Special Assessment Funds.



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

### B. Fixed Assets and Long-Term Liabilities

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivables are offset by deferred revenue accounts.

Special reporting treatments are also applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds and Nonexpendable Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earning components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Buildings	50-100 years
Equipment	5-10 years
Sewer System	100 years

### C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

### C. Basis of Accounting (Cont.)

All governmental funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they became measureable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

### D. Budgets and Budgetary Accounting

1. A budget is prepared for each governmental fund in accordance with legal requirements set forth in the Oregon Local Budget Law. Budget amounts shown in the basic financial statements include the original and supplemental budget amounts and transfers approved by the City Council.

2. Prior to July 1, the budget is legally enacted through the passage of a resolution.

3. Formal budgetary integration is employed as a management control device during the year for all funds.

4. The City budgets all governmental fund types on the modified accrual basis of accounting. Because of local budgeting requirements for capital items, bond sale proceeds and debt retirement, adjustments between budget accounting and generally accepted accounting principles is necessary in the Capital Projects Fund and the Special Assessments Fund.

### E. Cash and Investments

The City maintains cash and investments in a common pool; therefore cash and investments are combined in the balance sheet. Cash and equity in pooled investments consists of each fund's portion of investments in the State Investment Pool, regular checking accounts at financial institutions and time certificates of deposits. The aforementioned investments are reflected at cost which approximates market value at the balance sheet date. All of the City investments are short-term.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

### F. Receivables

Assessments in the Special Assessment Funds are recognized as receivables at the time property owners are assessed for property improvements. Since the assessments are liens against the properties, an allowance for uncollectable amounts is not deemed necessary. Assessments are payable over a period of 10 years and bear interest at 7 to 12.02 percent.

Fines assessed but uncollected by the Municipal court are offset by deferred revenues. Past experience and confirmation shows a 50% uncollectible rate, therefore only half of the receivables are recorded.

Property taxes receivable are offset by deferred property tax revenues and, accordingly, have not been recorded as revenue.

Receivables of the Proprietary Fund Types are recorded as revenue as earned.

System Development Charges Receivable represent uncollected charges on new construction to finance construction and expansion of the City's sanitary sewer, streets, parks, and drainage systems. These assessments are payable over a period of ten years and bear interest at 12%. Because the charges are liens against the benefited property, an allowance for uncollectible amounts is not deemed necessary.

Receivables for federal and state grants, federal revenue sharing entitlements, and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The federal revenue sharing entitlement receivable and receivables for state, county, and local shared revenue are recorded in accounts receivable.

Housing and Community Development Grant Loans Receivable: The city received a grant for \$430,000 for loans to low and moderate income people for rehabilitation of their homes. Very low income people defer repayment of the loan until the property is sold or transferred. Other qualifying people receive subsidized low interest loans based on income. Grant proceeds used for rehabilitation loans are recorded as loans receivable and offset by a deferred revenue account. Collections of loans are recorded as program income and utilized to benefit the program.

Contract receivable represents a contract for the sale of real property to the Lebanon Jaycees, payable at \$1,000 per year at no interest.



## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

### G. Inventory

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the Trust Fund consists of supplies held for consumption. The cost is recorded as a expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resouces" even though they are a component of net current assets.

### H. Advance to Other Funds

Current portions of long-term interfund loans receivable (reported in "Due from" asset accounts) are considered "available spendable resources."

### I. Accumulated Unpaid Vacation, Sick Pay, and Other Employee Benefit Amounts

Current unpaid vacation pay (compensated absenses) is expensed currently in the enterprise funds and deferred and expensed when paid in all other funds. The amount owed prior to current year in the non-enterprise funds is included in the general long-term debt group. Total accumulated vacation pay for all funds at June 30, 1984 totaled \$109,383.

Sick leave can be taken only in the event of illness. Sick leave benfits accumulate but do not vest. Estimated accumulated sick leave for all funds at June 30, 1984 totaled \$112,441.

### J. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

### K. Total Columns on Combined Statements

Total columns on Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these colums do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

## 2. PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of July 1. Taxes are levied on October 15 and payable in three installments on November 15, February 15, and May 15.



### 3. PREPAID COSTS

These are the costs of bonded improvements outside the City's limits. Collection on the improvement are expected upon the City's annexation of the affected properties.

### 4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 7-1-83	Additions	Deletions	Adjust- ments	Balance 6-30-84
Land	\$ 283,460	\$ -	\$ -	\$ -	\$ 283,460
Buildings	486,956	11,571	-	-	498,527
Equipment	966,088	370,273	(17,044)	(125,845)	1,193,472
Total	<u>\$1,736,504</u>	<u>\$ 381,844</u>	<u>\$ (17,044)</u>	<u>\$ (125,845)</u>	<u>\$1,975,459</u>

A summary of proprietary fund type property, plant, equipment at June 30, 1984 is provided under Segmented Information for Enterprise Funds on Page N-9.

### 5. CHANGES IN LONG TERM DEBT

	General Obligation	Bancroft
Bonds payable at July 1, 1983	\$ 725,000	\$1,159,593
New bond issued	-	-
Bonds retired	(75,000)	(189,593)
Bonds payable at June 30, 1984	<u>\$ 650,000</u>	<u>\$ 970,000</u>

Bonds payable at June 30, 1984 are comprised of the following individual issues.

#### General Obligation Bonds:

Fire Hall Bonds dated July 1, 1974	\$ 50,000
Sewage Treatment Bonds dated December 1, 1975	600,000
	<u>\$ 650,000</u>

#### Bancroft Bonds:

Improvement Bonds 5-1-75	\$ 15,000
1-1-76	70,000
8-1-76	45,000
9-1-77	80,000
9-1-79	540,000
8-1-83	220,000
	<u>\$ 970,000</u>

Principal and interest on general bonded debt are payable solely from general tax revenues.

Principal and interest on all general obligation improvement bonds are payable first from assessments to benefited properties and, second, from general tax revenues.

5. CHANGES IN LONG TERM DEBT (Cont.)

Principal and interest on sewer general obligation bonds are payable first from net revenues in the appropriate fund and, second, from general tax revenues. The City has committed to establish utility user charges sufficient to pay principal and interest when due. If user charges are not sufficient, the City is required by ordinance to levy ad valorem taxes sufficient to pay maturing principal and interest.

Under the Constitution and Statutes of the State of Oregon, and the Charter of the City, the City has the power and is obligated to levy ad valorem taxes as necessary for the payment of the principal and interest upon all property within the City subject to taxation by the City, without limitation as to rate or amount. No additional sinking fund requirements exist.

6. NOTE PAYABLE

This is a note payable to an individual for \$62,500 at ten percent (10%) per annum from July 1, 1984 with accumulated interest to be paid at July 1, 1985 and July 1, 1986 with the entire balance of principal and accrued interest due and payable on July 1, 1987. This note is secured by a 1984 Ford fire truck.

7. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as part of the Combined Statements - Overview, of certain information concerning individual funds including:

A. Summary disclosures of debt service requirements to maturity of all types of outstanding debt, including general long-term debt. This requirement is met by statements on pages I-8 and I-10.

B. Summary disclosures of changes in general fixed assets by major asset class. This requirement is met on page N-7.

C. Excesses of expenditures over appropriations. This requirement is reported on page A-4.

D. Deficit fund balances or retained earnings balances of individual funds. At June 30, 1984, the Capital Projects Fund had a fund-balance deficit of \$17,978 and the Sewer Service Fund had a retained earning deficit of \$265,719. The Capital Improvement Fund deficit will be eliminated by the repayment of a loan from the City's General Fund. The deficit in the Sewer Service Fund will be eliminated by appropriations of future City revenues, or increased service charges. At June 30, 1984, contributed capital of the Sewer Service Fund exceeded its accumulated retained earnings deficit.



7. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (Cont.)

F. Individual fund interfund receivable and payable balances. Such balances at June 30, 1984 were:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ -	\$ 34,000
Capital Projects Fund	<u>34,000</u>	<u>-</u>
Totals	<u>\$ 34,000</u>	<u>\$ 34,000</u>

8. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains two enterprise funds, which provide ambulance and sewer services. Segment information for the year ended June 30, 1984 is as follows:

	<u>Sewer Fund</u>	<u>Ambulance Fund</u>	<u>Total Enterprise Funds</u>
Operating Revenues	\$573,805	\$ 202,800	\$ 776,605
Depreciation	\$ 87,967	\$ 25,033	\$ 113,000
Operating Income (Loss)	\$ 19,977	\$ (47,544)	\$ (27,567)
Operating Transfers:			
In (Out)	\$(33,000)	\$ 6,823	\$ (26,177)
Net Income (Loss)	\$ 310	\$ (38,575)	\$ (38,265)
Plant, Property and Equipment			
Additions	\$ 20,120	\$ 23,815	\$ 43,935
Deletions	\$ -	\$ 6,175	\$ 6,175
Net Working Capital	\$337,359	\$ 29,884	\$ 367,243
Total Equity	\$ 98,366	\$7,086,208	\$7,184,574

9. RETIREMENT COMMITMENTS

Pursant to ORS 237.081, the City makes contributions to an Employee Pension Plan under the Oregon Public Employee Retirement Board.

All full time permanent employees, after six months of employment, are participants in the State of Oregon Public Employee Retirements System (PERS), a defined benefit pension plan to which both employees and employer each contribute. The rate of employer contributions are set periodically by PERS based on actuarial valuations.

The most recent actuarial valuation of PERS was made as of Decembr 31, 1982. As of the aforementioned date, the City had no unfunded actuarial liability.

Although combined with other public entities, the City is actuarially treated as an individual unit. At December 31, 1982, an actuarial valuation disclosed that the city's level contribution rate was more than the rate currently being contributed. Therefore, their contribution rate decreased to 6.76% January 1, 1984. This contribution rate is caluclated to be sufficient to meet the ongoing actuarial costs.



#### 10. PENDING LITIGATION

The City's attorney and the insurance agent of record are not aware of pending litigation or existing claims that will result in any liability to the City.

#### 11. CONTINGENT LIABILITIES

The City participates in a number of federally and state assisted grant programs, which are subject to program compliance audits by the grantors or their representatives. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

#### 12. SUBSEQUENT EVENT

The City's HUD Community Development grant for rehabilitation loans ended November 1, 1984. However an application for renewal has been filed, with no assurance of funding as of the audit report date. Repayment on the loans are treated as program income for active grants and additional grants approved. If there is no active grant after close-out, then any loan repayments may be treated as miscellaneous revenues for the City.

On November 15, 1984, the City of Lebanon purchased the water utility system from Pacific Power and Light Company, for \$3,860,000.

COMBINING AND INDIVIDUAL FUND  
AND ACCOUNT GROUP SCHEDULES

### GENERAL FUND

This fund accounts for the financial operations of the City which are not accounted for in any other fund. Principal sources of revenue are property taxes, licenses, permits and franchise fees. Primary expenditures are for fire and police protection, community development, library, insurance, and general administration.



CITY OF LEBANON  
Linn County, Oregon

GENERAL FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE	1983
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Taxes:				
Current Year's Levy	\$1,226,578	\$1,198,946	\$ (27,632)	\$ 915,870
Prior Year's Levies	55,000	126,679	71,679	73,622
Franchise	249,750	273,662	23,912	258,104
Interest	-	4,581	4,581	2,522
Licenses and Permits:				
Building Permits	10,000	8,519	(1,481)	10,605
Amusement Machine Tax	2,500	4,740	2,240	3,025
Business Licenses	700	1,138	438	1,359
Intergovernmental:				
Liquor Tax	88,500	76,270	(12,230)	84,025
Cigarette Tax	23,500	19,854	(3,646)	22,604
Reimbursement for Police Service	1,000	1,862	862	1,190
Library, State Per Capital Aid	1,400	941	(459)	1,611
Charges for Services:				
Rural Fire District	315,090	315,090	-	304,544
Bicycle Licenses	200	470	270	702
Maps and Ordinances	250	184	(66)	242
Planning Commission Ser.	1,000	1,262	262	1,144
Engineering Fees	2,000	18,666	16,666	12,386
Dial-A-Bus Contributions	2,000	2,280	280	453
Fines and Forfeitures:				
Fines and Bail Forfeitures	78,000	76,649	(1,351)	80,261
Miscellaneous:				
SAIF Dividend	-	-	-	43,980
Seed Growers Association	10,250	13,702	3,452	9,852
Property Rentals	3,900	5,767	1,867	3,707
Library Trust Fund	-	1,819	1,819	291
Interest on Investments	27,000	36,053	9,053	50,864
Insurance	-	-	-	-
Miscellaneous Receipts	4,500	11,086	6,586	20,749
Dial-A-Bus Supplement	-	-	-	2,810
Senior Ctr Misc. Receipts	200	1,059	859	217
Misc. Income-Fire	3,000	6,337	3,337	14,979
Misc. Income-Library	9,500	11,662	2,162	10,560
Misc. Income-Police Dept.	2,000	8,105	6,105	1,915
Sale of Property	2,000	1,000	(1,000)	2,800
Sale of Equipment	-	-	-	5,952
Loans from Other Funds	-	-	-	34,000
Loans from Individuals	62,500	62,500	-	-
Total Revenues	<u>2,182,318</u>	<u>2,290,883</u>	<u>108,565</u>	<u>1,976,945</u>

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Expenditures:				
Legislative Department:				
Personal Services	\$ 9,739	\$ 9,716	\$ 23	\$ 9,701
Materials and Services	4,370	3,964	406	4,559
Total Legislative Dept.	<u>14,109</u>	<u>13,680</u>	<u>429</u>	<u>14,260</u>
Administrative Department:				
Personal Services	73,791	70,684	3,107	70,207
Materials and Services	5,610	5,857	(247)	5,068
Total Admin. Dept.	<u>79,401</u>	<u>76,541</u>	<u>2,860</u>	<u>75,275</u>
City Attorney:				
Personal Services	21,789	21,510	279	21,061
Materials and Services	3,000	3,000	-	3,000
Total City Attorney	<u>24,789</u>	<u>24,510</u>	<u>279</u>	<u>24,061</u>
Finance Department:				
Personal Services	110,690	108,512	2,178	90,377
Materials and Services	8,050	7,183	867	7,494
Capital Outlay	500	-	500	-
Total Finance Dept.	<u>119,240</u>	<u>115,695</u>	<u>3,545</u>	<u>97,871</u>
Library:				
Personal Services	92,896	90,628	2,268	82,253
Materials and Services	29,120	27,758	1,362	24,917
Capital Outlay	-	-	-	390
Total Library Dept.	<u>122,016</u>	<u>118,386</u>	<u>3,630</u>	<u>107,560</u>
Municipal Court:				
Personal Services	34,301	33,601	700	11,772
Materials and Services	12,550	12,144	406	10,318
Total Municipal Court	<u>46,851</u>	<u>45,745</u>	<u>1,106</u>	<u>22,090</u>
Senior Services Department:				
Personal Services	26,879	23,885	2,994	8,922
Materials and Services	11,960	8,736	3,224	9,374
Capital Outlay	-	461	(461)	-
Total Senior Services	<u>38,839</u>	<u>33,082</u>	<u>5,757</u>	<u>18,296</u>
Community Development - Administration-Engineer- ing-Planning-Building:				
Personal Services	130,446	122,208	8,238	110,423
Materials and Services	41,740	31,769	9,971	31,538
Capital Outlay	142,300	137,643	4,657	-
Total Comm. Dev. Adm.- Eng.-Plan.-Bldg.	<u>314,486</u>	<u>291,620</u>	<u>22,866</u>	<u>141,961</u>



CITY OF LEBANON  
Linn County, Oregon

GENERAL FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984

With comparative actual amounts for the year ended June 30, 1983

	1984		VARIANCE	1983
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
Expenditures (continued):				
Community Develop.-Parks:				
Personal Services	\$ 38,236	\$ 36,776	\$ 1,460	\$ 31,006
Materials and Services	17,595	15,907	1,688	9,869
Capital Outlay	531	1,126	(595)	-
Total Comm. Dev.-Parks	<u>56,362</u>	<u>53,809</u>	<u>2,553</u>	<u>40,875</u>
Comm. Dev.-Public Works:				
Personal Services	165,741	158,337	7,404	145,154
Materials and Services	70,920	63,934	6,986	57,235
Capital Outlay	1,460	1,352	108	3,431
Total Comm. Dev. - Public Works	<u>238,121</u>	<u>223,623</u>	<u>14,498</u>	<u>205,820</u>
Police Department:				
Personal Services	738,919	710,106	28,813	636,801
Materials and Services	76,240	86,155	(9,915)	67,083
Capital Outlay	27,120	22,432	4,688	18,702
Total Police Department	<u>842,279</u>	<u>818,693</u>	<u>23,586</u>	<u>722,586</u>
Communications Department:				
Personal Services	131,086	126,947	4,139	117,173
Materials and Services	2,250	849	1,401	604
Total Comm. Department	<u>133,336</u>	<u>127,796</u>	<u>5,540</u>	<u>117,777</u>
Fire Department:				
Personal Services	432,876	420,306	12,570	395,983
Materials and Services	80,194	69,178	11,016	63,434
Services-Volunteer Sec.	44,840	35,128	9,712	29,856
Capital Outlay	5,178	9,701	(4,523)	35,932
Total Fire Department	<u>563,088</u>	<u>534,313</u>	<u>28,775</u>	<u>525,205</u>
Special Expenditures:				
Materials and Services	236,517	208,314	28,203	219,426
Debt Service	-	10,000	(10,000)	36,380
Capital Outlay	19,000	12,705	6,295	3,324
Total Special Exp.	<u>255,517</u>	<u>231,019</u>	<u>24,498</u>	<u>259,130</u>
Total Expenditures	<u>2,848,434</u>	<u>2,708,512</u>	<u>139,922</u>	<u>2,372,767</u>
Excess of Revenues over (under) Expenditures	<u>(666,116)</u>	<u>(417,629)</u>	<u>248,487</u>	<u>(395,822)</u>



	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Other Financing Sources (Uses):				
Transfer from Federal Revenue Sharing Fund	\$ 280,000	\$ 280,000	\$ -	\$ 210,000
Transfer from Sewer Service Fund	33,000	33,000	-	33,000
Transfer from State Revenue Sharing Fund	40,000	40,000	-	52,129
Transfer From Ambulance Fund	43,177	43,177	-	41,922
Transfer from Public Improvement Fund	10,000	9,167	(833)	10,000
Transfer from State Tax and Road Fund	130,000	130,000	-	158,814
Transfer to Ambulance Fund	(50,000)	(50,000)	-	-
Transfer to Capital Improvement Fund	(10,000)	-	10,000	-
Transfer to Fire/Ambulance Equipment Fund	(125,000)	(173,814)	(48,814)	(60,371)
Transfer to Public Improvement Fund	-	-	-	(14,848)
Transfer to Grant Fund	(5,000)	-	5,000	(7,000)
Total Other Financing Sources (Uses)	<u>346,177</u>	<u>311,530</u>	<u>(34,647)</u>	<u>423,646</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(319,939)	(106,099)	213,840	27,824
Fund Balance at Beginning of Year	<u>319,939</u>	<u>357,829</u>	<u>37,890</u>	<u>329,855</u>
Fund Balance at End of Year	<u>\$ -</u>	251,730	<u>\$ 251,730</u>	359,679
Adjustments to GAAP Basis:				
Increase in Petty Cash		25		150
Compensated Absences Payable		(53,993)		-
Increase in Loan Payable		(62,500)		-
Fund Balance-GAAP Basis		<u>\$ 135,262</u>		<u>\$ 357,829</u>

## SPECIAL REVENUE FUNDS

These funds are from specified taxes or other earmarked revenues. Included are the following:

Federal Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the Federal Revenue Sharing Program.

State Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the State Revenue Sharing Program.

Grant Funds - Accounts for the proceeds of federal, state and other grants administered by the City. Expenditures from this fund are restricted by the provisions of federal and state laws and regulations authorizing the grants.

State Tax and Road Fund - Accounts for revenues received from state gasoline taxes which are to be expended as outlined in the Constitution of the State of Oregon, Article IX, Section 3.

State Foot and Bike Path Fund - Accounts for revenues received from state gasoline taxes which are to be expended for construction of footpaths and bicycle trails as provided by ORS 366.514.

Equipment Replacement and Acquisition Fund - Accounts for monies set aside to purchase equipment for use by various City departments.

Fire/Ambulance Equipment Fund - Accounts for monies dedicated to the purchase of equipment for the fire and ambulance departments. Current revenues consist of transfers from the General Fund and Federal Revenue Sharing Fund. This fund is owned jointly with the Lebanon Rural Fire District.

Systems Development Fund - Effective February 23, 1977, the City began to levy systems development charges on new construction as authorized by Ordinance 1627, 1628, and 1629. Ordinance 1734, effective March 14, 1979, authorizes a system development charge on new construction for storm drainage system improvements. Ordinance 1860, effective August 27, 1981 adjusted the system development charges classification and fee schedule. The charges are used to finance construction and expansion of the City's sanitary sewer, streets, parks, and drainage systems. Four separate charges are allowed by the ordinances:

1. Park Improvement Charge
2. Sewer Connection Charge
3. Street Improvement Charge
4. Drainage Improvement Charge



CITY OF LEBANON  
Linn County, Oregon

ALL SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 1984

	Federal Revenue Sharing Fund	State Revenue Sharing Fund	Grant Funds	State Tax and Road Fund	Foot and Bike Path Fund
<u>ASSETS AND OTHER DEBITS</u>					
Cash	\$ 184,415	\$ 37,741	\$ 173,476	\$ 32,135	\$ 13,213
Accounts Receivable:					
Property Taxes	-	-	-	-	-
SDC Assessments	-	-	-	-	-
Grant Funds	-	-	55,329	-	-
Rehab Loans	-	-	227,725	-	-
	<u>-</u>	<u>-</u>	<u>227,725</u>	<u>-</u>	<u>-</u>
Total Assets and Other Debits	<u>\$ 184,415</u>	<u>\$ 37,741</u>	<u>\$ 456,530</u>	<u>\$ 32,135</u>	<u>\$ 13,123</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ 58,903	\$ -	\$ -
Deferred Revenue	-	-	227,725	-	-
Sick Leave Payable	-	-	25	-	-
Prepaid Grant Monies Received	-	-	56,600	-	-
	<u>-</u>	<u>-</u>	<u>343,253</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>343,253</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Reserved For:					
System Development	-	-	-	-	-
Unreserved	184,415	37,741	113,277	32,135	13,213
	<u>184,415</u>	<u>37,741</u>	<u>113,277</u>	<u>32,135</u>	<u>13,213</u>
Total Fund Balances	<u>184,415</u>	<u>37,741</u>	<u>113,277</u>	<u>32,135</u>	<u>13,213</u>
Total Liabilities and Fund Balances	<u>\$ 184,415</u>	<u>\$ 37,741</u>	<u>\$ 456,530</u>	<u>\$ 32,135</u>	<u>\$ 13,213</u>

Equipment Replacement and Acquisition Fund	Fire- Ambulance Equipment Fund	Park Improve- ment Fund	Sewer Improve- ment Fund	Street Improve- ment Fund	Drainage Improve- ment Fund	Totals	
						(Memorandum Only)	
						June 30, 1984	June 30, 1983
\$ 56,028	\$ 138,635	\$ 45,760	\$397,925	\$110,999	\$ 15,809	\$1,206,136	\$ 905,957
-	3	-	-	-	-	3	3
-	-	499	3,518	1,247	775	6,039	7,581
-	-	-	-	-	-	55,329	387
-	-	-	-	-	-	227,725	-
<u>\$ 56,028</u>	<u>\$ 138,638</u>	<u>\$ 46,259</u>	<u>\$401,443</u>	<u>\$112,246</u>	<u>\$ 16,584</u>	<u>\$1,495,232</u>	<u>\$ 913,928</u>
\$ -	\$ 1,225	\$ -	\$ -	\$ -	\$ -	\$ 60,128	\$ 1,258
-	3	499	3,518	1,247	775	233,767	7,971
-	-	-	-	-	-	25	-
-	-	-	-	-	-	56,600	-
-	1,228	499	3,518	1,247	775	350,520	9,229
-	-	45,760	397,925	110,999	15,809	570,493	511,984
56,028	137,410	-	-	-	-	574,219	392,715
56,028	137,410	45,760	397,925	110,999	15,809	1,144,712	904,699
<u>\$ 56,028</u>	<u>\$ 138,638</u>	<u>\$ 46,259</u>	<u>\$401,443</u>	<u>\$112,246</u>	<u>\$ 16,584</u>	<u>\$1,495,232</u>	<u>\$ 913,928</u>

CITY OF LEBANON  
Linn County, Oregon

ALL SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

For the Fiscal Year Ended June 30, 1984

	Federal Revenue Sharing Fund	State Revenue Sharing Fund	Grant Funds	State Tax and Road Fund	Foot and Bike Path Fund
Revenues:					
Federal Funds	\$ 301,639	\$ -	\$ 385,461	\$ -	\$ -
State Funds	-	55,573	52,580	157,495	1,591
Interest on Investments	27,420	3,012	8,691	1,362	1,233
Sale of Equipment	-	-	-	-	-
Fees	-	-	-	-	-
Donations	-	-	36,100	-	-
Miscellaneous	-	-	5,128	-	-
Total Revenues	<u>329,059</u>	<u>58,585</u>	<u>487,960</u>	<u>158,857</u>	<u>2,824</u>
Expenditures:					
Personal Services	-	-	31,481	-	-
Materials and Services	-	-	158,204	-	-
Capital Outlay	-	-	-	-	2,651
Debt Service	-	-	229,233	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>418,918</u>	<u>-</u>	<u>2,651</u>
Excess of Revenues over (under) Expenditures	<u>329,059</u>	<u>58,585</u>	<u>69,042</u>	<u>158,857</u>	<u>173</u>
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(280,000)	(40,000)	-	(130,000)	-
Total Other Financing Sources (Uses)	<u>(280,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(130,000)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses	49,059	18,585	69,042	28,857	173
Fund Balance at Beginning of Year	<u>135,356</u>	<u>19,156</u>	<u>44,260</u>	<u>3,278</u>	<u>13,040</u>
Fund Balance at End of Year	184,415	37,741	113,302	32,135	13,213
Adjustments to GAAP Basis:					
Compensated Absences Payable	-	-	(25)	-	-
Fund Balance-GAAP Basis	<u>\$ 184,415</u>	<u>\$ 37,741</u>	<u>\$ 113,277</u>	<u>\$ 32,135</u>	<u>\$ 13,213</u>
	S-8				



Equipment Replacement and Acquisition Fund	Fire- Ambulance Equipment Fund	Park Improve- ment Fund	Sewer Improve- ment Fund	Street Improve- ment Fund	Drainage Improve- ment Fund	Totals	
						(Memorandum Only)	
						June 30, 1984	June 30, 1983
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 687,100	\$ 297,635
-	-	-	-	-	-	267,239	249,811
5,847	7,553	664	2,301	1,569	1,458	61,110	74,507
1,100	2,035	-	-	-	-	3,135	3,900
-	-	4,312	37,614	10,456	1,135	53,517	5,970
-	-	-	-	-	-	36,100	22,036
-	62,670	-	-	-	-	67,798	10,359
<u>6,947</u>	<u>72,258</u>	<u>4,976</u>	<u>39,915</u>	<u>12,025</u>	<u>2,593</u>	<u>1,175,999</u>	<u>664,218</u>
-	-	-	-	-	-	31,481	44,857
11,626	225,579	250	250	250	250	159,204	12,078
-	-	-	-	-	-	239,856	21,897
-	-	-	-	-	-	229,233	-
<u>11,626</u>	<u>225,579</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>659,774</u>	<u>78,832</u>
<u>(4,679)</u>	<u>(153,321)</u>	<u>4,726</u>	<u>39,665</u>	<u>11,775</u>	<u>2,343</u>	<u>516,225</u>	<u>585,386</u>
-	173,814	-	-	-	-	173,814	79,376
-	-	-	-	-	-	(450,000)	(462,948)
-	173,814	-	-	-	-	(276,186)	(383,572)
(4,679)	20,493	4,726	39,665	11,775	2,343	240,039	201,814
<u>60,707</u>	<u>116,917</u>	<u>41,034</u>	<u>358,260</u>	<u>99,224</u>	<u>13,466</u>	<u>904,698</u>	<u>702,884</u>
56,028	137,410	45,760	397,925	110,999	15,809	1,144,737	904,698
-	-	-	-	-	-	(25)	-
<u>\$ 56,028</u>	<u>\$ 137,410</u>	<u>\$ 45,760</u>	<u>\$397,925</u>	<u>\$110,999</u>	<u>\$ 15,809</u>	<u>\$1,144,712</u>	<u>\$ 904,698</u>

CITY OF LEBANON  
Linn County, Oregon

FEDERAL REVENUE SHARING FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Federal Allocation	\$ 221,000	\$ 301,639	\$ 80,639	\$ 277,131
Interest on Investments	<u>100</u>	<u>27,420</u>	<u>27,320</u>	<u>9,474</u>
Total Revenues	<u>221,100</u>	<u>329,059</u>	<u>107,959</u>	<u>286,605</u>
Expenditures:				
Operating Contingency	<u>66,131</u>	<u>-</u>	<u>66,131</u>	<u>-</u>
Total Expenditures	<u>66,131</u>	<u>-</u>	<u>66,131</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	<u>154,969</u>	<u>329,059</u>	<u>174,090</u>	<u>286,605</u>
Other Financing Sources (Uses):				
Transfer to General Fund	(280,000)	(280,000)	-	(210,000)
Transfer to Grant Fund	(10,000)	-	10,000	(12,005)
Transfer to Ambulance Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,000)</u>
Total Other Financing Sources (Uses)	<u>(290,000)</u>	<u>(280,000)</u>	<u>10,000</u>	<u>(252,005)</u>
Excess of Revenues over (under) Expenditures and Other Uses	(135,031)	49,059	184,090	34,600
Fund Balance at Beginning of Year	<u>135,031</u>	<u>135,356</u>	<u>325</u>	<u>100,756</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 184,415</u>	<u>\$ 184,415</u>	<u>\$ 135,356</u>

CITY OF LEBANON  
Linn County, Oregon

STATE REVENUE SHARING FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
State Allocation	\$ 40,000	\$ 55,573	\$ 15,573	\$ 63,285
Interest on Investment	<u>100</u>	<u>3,012</u>	<u>2,912</u>	<u>957</u>
Total Revenues	<u>40,100</u>	<u>58,585</u>	<u>18,485</u>	<u>64,242</u>
Expenditures:				
Operating Contingency	<u>13,014</u>	<u>-</u>	<u>13,014</u>	<u>-</u>
Total Expenditures	<u>13,014</u>	<u>-</u>	<u>13,014</u>	<u>-</u>
Other Financing Sources (Uses):				
Transfer to General Fund	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(52,129)</u>
Total Other Uses	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(52,129)</u>
Excess of Revenues over (under) Expenditures and Other Uses	(12,914)	18,585	31,499	12,113
Fund Balance at Beginning of Year	<u>12,914</u>	<u>19,156</u>	<u>6,242</u>	<u>7,043</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 37,741</u>	<u>\$ 37,741</u>	<u>\$ 19,156</u>



CITY OF LEBANON  
Linn County, Oregon

ALL GRANT FUNDS

Combining Balance Sheet

June 30, 1984

	Grant Admini- stration	Emergency Communi- cations	Dial-A- Bus	FAU Street Overlay	Crime- Youth Services	Historic Preser- vation	Landfill
<u>ASSETS</u>							
Cash	\$ 525	\$ 50,604	\$ 50,893	\$ -	\$ 50	\$ (6,109)	\$ 890
Accounts Receivable:							
Grant Funds	-	7,485	1,735	-	-	2,929	-
Rehab Loans	-	-	-	-	-	-	-
Total Assets	<u>\$ 525</u>	<u>\$ 58,089</u>	<u>\$ 52,628</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ (3,180)</u>	<u>\$ 890</u>
<u>LIABILITIES AND FUND BALANCES</u>							
Liabilities:							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ -
Sick Leave Payable	-	-	25	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-
Prepaid Grant Monies Received	-	-	-	-	-	-	-
Total Liabilities	-	-	25	-	-	10	-
Unreserved Fund Balances	<u>525</u>	<u>58,089</u>	<u>52,603</u>	<u>-</u>	<u>50</u>	<u>(3,190)</u>	<u>890</u>
Total Liabilities and Fund Balances	<u>\$ 525</u>	<u>\$ 58,089</u>	<u>\$ 52,628</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ (3,180)</u>	<u>\$ 890</u>

LCDC Energy Conservation	Landscaping	HUD Street	HUD Loans	River Park	Weldwood Park	Totals (Memorandum Only)	
						June 30, 1984	June 30, 1983
\$ -	\$ -	\$ (3,103)	\$ 75,416	\$ -	\$ 4,310	\$173,476	\$ 45,518
-	-	43,180	-	-	-	55,329	387
-	-	-	227,725	-	-	227,725	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,077</u>	<u>\$303,141</u>	<u>\$ -</u>	<u>\$ 4,310</u>	<u>\$456,530</u>	<u>\$ 45,905</u>
\$ -	\$ -	\$ 40,077	\$ 18,816	\$ -	\$ -	\$ 58,903	\$ 1,258
-	-	-	-	-	-	25	-
-	-	-	227,725	-	-	227,725	387
-	-	-	56,600	-	-	56,600	-
-	-	40,077	303,141	-	-	343,253	1,645
-	-	-	-	-	4,310	113,277	44,260
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,077</u>	<u>\$303,141</u>	<u>\$ -</u>	<u>\$ 4,310</u>	<u>\$456,530</u>	<u>\$ 45,905</u>



CITY OF LEBANON  
Linn County, Oregon

ALL GRANT FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 1984

	Grant Admini- stration	Emergency Communi- cations	Dial-A- Bus	FAU Street Overlay	Crime- Youth Services	Historic Preser- vation	Landfill
Revenues:							
Federal Grant Funds	\$ -	\$ -	\$ 11,500	\$ -	\$ -	\$ -	\$ -
State Grant Funds	-	27,718	-	8,238	-	7,444	-
Interest on Invest- ments	-	4,004	3,777	-	-	-	48
Donations	-	-	36,050	-	50	-	-
Loan Repayments	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-
Misc. Revenues	-	-	240	-	-	-	842
Total Revenues	-	31,722	51,567	8,238	50	7,444	890
Expenditures:							
Personal Services	-	-	17,892	-	-	-	-
Materials/Services	-	-	-	9,321	-	10,634	-
Capital Outlay	-	-	-	-	-	-	-
Debt Services	-	-	-	-	-	-	-
Total Expenditures	-	-	17,892	9,321	-	10,634	-
Excess of Revenues over (under) Expenditures	-	31,722	33,675	(1,083)	50	(3,190)	890
Other Financing Sources:							
Transfer from General Fund	-	-	-	-	-	-	-
Transfer from Federal Revenue Sharing Fund	-	-	-	-	-	-	-
Total Other Finan- cing Sources	-	-	-	-	-	-	-
Excess of Revenues over (under) Expen- ditures and Other Financing Sources	-	31,722	33,675	(1,083)	50	(3,190)	890
Fund Balance at Beginning of Year	525	26,367	18,953	1,083	-	-	-
Fund Balance at End of Year	<u>\$ 525</u>	<u>\$ 58,089</u>	52,628	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ (3,190)</u>	<u>\$ 890</u>
Adjustments to GAAP Basis:							
Compensated Absences Payable			(25)				
Fund Balance-GAAP Basis			<u>\$ 52,603</u>				

LCDC Energy Conservation	Landscaping	HUD Street	HUD Loans	River Park	Weldwood Park	Totals (Memorandum Only)	
						June 30, 1984	June 30, 1983
\$ - 6,000	\$ - 3,180	\$ 47,752 -	\$ 319,209 -	\$ 7,000 -	\$ - -	\$ 385,461 52,580	\$ 20,504 31,694
469	-	-	-	-	393	8,691	3,853
-	-	-	-	-	-	36,100	22,036
-	-	-	1,884	-	-	1,884	-
-	-	-	2,162	-	-	2,162	-
-	-	-	-	-	-	1,082	1,201
<u>6,469</u>	<u>3,180</u>	<u>47,752</u>	<u>323,255</u>	<u>7,000</u>	<u>393</u>	<u>487,960</u>	<u>79,288</u>
6,884	-	6,705	-	-	-	31,481	44,857
-	3,180	41,047	94,022	-	-	158,204	11,078
-	-	-	-	-	-	-	7,103
-	-	-	229,233	-	-	229,233	-
<u>6,884</u>	<u>3,180</u>	<u>47,752</u>	<u>323,255</u>	<u>-</u>	<u>-</u>	<u>418,918</u>	<u>63,038</u>
(415)	-	-	-	7,000	393	69,042	16,250
-	-	-	-	-	-	-	7,000
-	-	-	-	-	-	-	12,005
-	-	-	-	-	-	-	19,005
(415)	-	-	-	7,000	393	69,042	35,255
<u>415</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,000)</u>	<u>3,917</u>	<u>44,260</u>	<u>9,005</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,310</u>	113,302	44,260
						(25) <u>\$ 113,277</u>	- <u>\$ 44,260</u>



CITY OF LEBANON  
Linn County, Oregon

EMERGENCY COMMUNICATIONS GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	<u>1984</u>			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
Revenues:				
State Funds	\$ 15,000	\$ 27,718	\$ 12,718	\$ 20,548
Interest on Investments	<u>1,500</u>	<u>4,004</u>	<u>2,504</u>	<u>1,502</u>
Total Revenues	16,500	31,722	15,222	22,050
Fund Balance at Beginning of Year	<u>19,316</u>	<u>26,367</u>	<u>7,051</u>	<u>4,317</u>
Fund Balance at End of Year	<u>\$ 35,816</u>	<u>\$ 58,089</u>	<u>\$ 22,273</u>	<u>\$ 26,367</u>

CITY OF LEBANON  
Linn County, Oregon

DIAL-A-BUS GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Federal Grant Funds	\$ 9,296	\$ 11,500	\$ 2,204	\$ 11,211
Interest on Investments	300	3,777	3,477	1,016
Donations	-	36,050	36,050	22,036
Miscellaneous	-	240	240	-
Total Revenues	<u>9,596</u>	<u>51,567</u>	<u>41,971</u>	<u>34,263</u>
Expenditures:				
Personal Services	<u>19,457</u>	<u>17,892</u>	<u>1,565</u>	<u>17,762</u>
Total Expenditures	<u>19,457</u>	<u>17,892</u>	<u>1,565</u>	<u>17,762</u>
Excess of Revenues over (under) Expenditures	(9,861)	33,675	43,536	16,501
Other Financing Sources:				
Transfer from General Fund	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures	(4,861)	33,675	38,536	16,501
Fund Balance at Beginning of Year	<u>4,861</u>	<u>18,953</u>	<u>14,092</u>	<u>2,452</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>52,628</u>	<u>\$ 52,628</u>	<u>\$ 18,953</u>
Adjustments to GAAP Basis:				
Compensated Absences Payable		<u>(25)</u>		
Fund Balance - GAAP Basis		<u>\$ 52,603</u>		

CITY OF LEBANON  
Linn County, Oregon

FAU STREET OVERLAY GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
State Grant Funds	\$ 13,500	\$ 8,238	\$ (5,262)	\$ 2,147
Federal Grant Funds	225,000	-	(225,000)	9,293
Interest on Investments	200	-	(200)	1,017
Total Revenues	<u>238,700</u>	<u>8,238</u>	<u>(230,462)</u>	<u>12,457</u>
Expenditures:				
Personal Services	5,550	-	5,550	10,972
Materials and Services	100	9,321	(9,221)	11,078
Capital Outlay	<u>244,050</u>	<u>-</u>	<u>244,050</u>	<u>-</u>
Total Expenditures	<u>249,700</u>	<u>9,321</u>	<u>240,379</u>	<u>22,050</u>
Excess of Revenues over (under) Expenditures	(11,000)	(1,083)	9,917	(9,593)
Other Financing Sources:				
Transfer from Federal Revenue Sharing	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>12,005</u>
Excess of Revenues over (under) Expenditures and Other Financing Sources	(1,000)	(1,083)	(83)	2,412
Fund Balance at Beginning of Year	<u>1,000</u>	<u>1,083</u>	<u>83</u>	<u>(1,329)</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,083</u>



CITY OF LEBANON  
Linn County, Oregon

CRIME-YOUTH SERVICES

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Donation	\$ -	\$ 50	\$ 50	\$ -
Total Revenues	-	50	50	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ 50	\$ 50	\$ -

CITY OF LEBANON  
Linn County, Oregon

HISTORIC PRESERVATION GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
State Grant Funds	\$ -	\$ 7,444	\$ 7,444	\$ -
Total Revenues	-	7,444	7,444	-
Expenditures:				
Materials and Services	-	10,635	(10,635)	-
Total Expenditures	-	10,635	(10,635)	-
Excess of Revenues over (under) Expenditures	-	(3,191)	(3,191)	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ (3,191)	\$ (3,191)	\$ -

CITY OF LEBANON  
Linn County, Oregon

LANDFILL

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Interest on Investments	\$ -	\$ 48	\$ 48	\$ -
Miscellaneous Revenues	-	842	842	-
Total Revenues	-	890	890	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ 890	\$ 890	\$ -



CITY OF LEBANON  
Linn County, Oregon

LCDC-ENERGY CONSERVATION GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
State Grant Funds	\$ 11,000	\$ 6,000	\$ (5,000)	\$ 9,000
Interest on Investments	<u>500</u>	<u>469</u>	<u>(31)</u>	<u>46</u>
Total Revenues	<u>11,500</u>	<u>6,469</u>	<u>(5,031)</u>	<u>9,046</u>
Expenditures:				
Personal Services	<u>11,500</u>	<u>6,884</u>	<u>4,616</u>	<u>8,671</u>
Total Expenditures	<u>11,500</u>	<u>6,884</u>	<u>4,616</u>	<u>8,671</u>
Excess of Revenues over (under) Expenditures	-	(415)	(415)	375
Fund Balance at Beginning of Year	<u>-</u>	<u>415</u>	<u>415</u>	<u>40</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 415</u>

CITY OF LEBANON  
Linn County, Oregon

LANDSCAPING GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
State Grant Funds	\$ -	\$ 3,180	\$ 3,180	\$ -
Total Revenues	-	3,180	3,180	-
Expenditures:				
Materials and Services	-	3,180	(3,180)	-
Total Expenditures	-	3,180	(3,180)	-
Excess of Revenues over Expenditures	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ -



CITY OF LEBANON  
Linn County, Oregon

HUD STREET GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
Revenues:				
Federal Grant Income	\$ -	\$ 47,752	\$ 47,752	\$ -
Total Revenues	-	47,752	47,752	-
Expenditures:				
Personal Services	-	6,705	(6,705)	-
Materials and Services	-	41,047	(41,047)	-
Total Expenditures	-	47,752	(47,752)	-
Excess of Revenues over (under) Expenditures	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ -



CITY OF LEBANON  
Linn County, Oregon

HUD LOAN GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Federal Grant Income	\$ -	\$ 319,209	\$ 319,209	\$ -
Loan Repayments	-	1,884	1,884	-
Interest Income	-	2,162	2,162	-
Total Revenues	-	323,255	323,255	-
Expenditures:				
Materials and Services	-	94,022	(94,022)	-
Debt Services	-	229,233	(229,233)	-
Total Expenditures	-	323,255	(323,255)	-
Excess of Revenues over Expenditures	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ -

CITY OF LEBANON  
Linn County, Oregon

RIVER PARK GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Federal Grant Funds	\$ -	\$ 7,000	\$ 7,000	\$ -
Miscellaneous Revenues	-	-	-	555
Total Revenues	-	7,000	7,000	555
Expenditures:				
Personal Services	-	-	-	7,452
Capital Outlay	-	-	-	7,103
Total Expenditures	-	-	-	14,555
Excess of Revenues over (under) Expenditures	-	7,000	7,000	(14,000)
Other Financing Sources				
Transfer from General Fund	-	-	-	7,000
Total Other Financing Sources	-	-	-	7,000
Excess of Revenues over (under) Expenditures and Other Financing Sources	-	7,000	7,000	(7,000)
Fund Balance at Beginning of Year	-	(7,000)	(7,000)	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ (7,000)



CITY OF LEBANON  
Linn County, Oregon

WELDWOOD PARK GRANT

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June\* 30, 1984

With comparative actual amounts for year ended June 30, 1983

	<u>1984</u>			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
Revenues:				
Interest on Investments	\$ -	\$ 393	\$ 393	\$ 271
Total Revenues	<u>-</u>	<u>393</u>	<u>393</u>	<u>271</u>
Expenditures:				
Capital Outlay	<u>3,044</u>	<u>-</u>	<u>3,044</u>	<u>-</u>
Total Expenditures	<u>3,044</u>	<u>-</u>	<u>3,044</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	(3,044)	393	3,437	271
Fund Balance at Beginning of Year	<u>3,044</u>	<u>3,917</u>	<u>873</u>	<u>3,646</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 4,310</u>	<u>\$ 4,310</u>	<u>\$ 3,917</u>



CITY OF LEBANON  
Linn County, Oregon

STATE TAX AND ROAD FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
State Vehicle Fuel Tax				
Allocation	\$ 131,756	\$ 157,495	\$ 25,739	\$ 153,284
Interest on Investments	-	1,362	1,362	727
Total Revenues	<u>131,756</u>	<u>158,857</u>	<u>27,101</u>	<u>154,011</u>
Expenditures:				
Operating Contingency	<u>1,756</u>	<u>-</u>	<u>1,756</u>	<u>-</u>
Total Expenditures	<u>1,756</u>	<u>-</u>	<u>1,756</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	<u>130,000</u>	<u>158,857</u>	<u>28,857</u>	<u>154,011</u>
Other Financing Sources (Uses):				
Transfer to General Fund	<u>(130,000)</u>	<u>(130,000)</u>	<u>-</u>	<u>(158,814)</u>
Total Other Financing Sources (Uses)	<u>(130,000)</u>	<u>(130,000)</u>	<u>-</u>	<u>(158,814)</u>
Excess of Revenues over (under) Expenditures and Other Financing Uses	-	28,857	28,857	(4,803)
Fund Balance at Beginning of Year	<u>-</u>	<u>3,278</u>	<u>3,278</u>	<u>8,081</u>
Fund Balance at End of of Year	<u>\$ -</u>	<u>\$ 32,135</u>	<u>\$ 32,135</u>	<u>\$ 3,278</u>



CITY OF LEBANON  
Linn County, Oregon

FOOT AND BIKE PATH FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
State Vehicle Fuel Tax				
Allocation	\$ 1,317	\$ 1,591	\$ 274	\$ 1,548
Interest on Investments	<u>300</u>	<u>1,233</u>	<u>933</u>	<u>1,426</u>
Total Revenues	<u>1,617</u>	<u>2,824</u>	<u>1,207</u>	<u>2,974</u>
Expenditures:				
Capital Outlay	10,000	2,651	7,349	6,496
Operating Contingency	<u>3,880</u>	<u>-</u>	<u>3,880</u>	<u>-</u>
Total Expenditures	<u>13,880</u>	<u>2,651</u>	<u>11,229</u>	<u>6,496</u>
Excess of Revenues over (under) Expenditures	(12,263)	173	12,436	(3,522)
Fund Balance at Beginning of Year	<u>12,263</u>	<u>13,040</u>	<u>777</u>	<u>16,562</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 13,213</u>	<u>\$ 13,213</u>	<u>\$ 13,040</u>

CITY OF LEBANON  
Linn County, Oregon

EQUIPMENT REPLACEMENT AND ACQUISITION FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Interest on Investments	\$ 100	\$ 5,847	\$ 5,747	\$ 5,815
Sale of Equipment	-	1,100	1,100	2,600
Total Revenues	<u>\$ 100</u>	<u>\$ 6,947</u>	<u>\$ 6,847</u>	<u>\$ 8,415</u>
Expenditures:				
Capital Outlay	56,000	11,626	44,374	4,300
Operating Contingency	592	-	592	-
Total Expenditures	<u>56,592</u>	<u>11,626</u>	<u>44,966</u>	<u>4,300</u>
Excess of Revenues over (under) Expenditures	(56,492)	(4,679)	51,813	4,115
Fund Balance at Beginning of Year	<u>56,492</u>	<u>60,707</u>	<u>4,215</u>	<u>56,592</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 56,028</u>	<u>\$ 56,028</u>	<u>\$ 60,707</u>



CITY OF LEBANON  
Linn County, Oregon

FIRE/AMBULANCE EQUIPMENT FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Sale of Equipment	\$ 600	\$ 2,035	\$ 1,435	\$ 1,300
Interest on Investments	100	7,553	7,453	4,623
Miscellaneous	<u>62,500</u>	<u>62,670</u>	<u>170</u>	<u>9,133</u>
Total Revenues	<u>63,200</u>	<u>72,258</u>	<u>9,058</u>	<u>15,056</u>
Expenditures:				
Capital Outlay	296,627	225,579	71,048	2,198
Operating Contingency	<u>8,490</u>	<u>-</u>	<u>8,490</u>	<u>-</u>
Total Expenditures	<u>305,117</u>	<u>225,579</u>	<u>79,538</u>	<u>2,198</u>
Excess of Revenues over (under) Expenditures	<u>(241,917)</u>	<u>(153,321)</u>	<u>88,596</u>	<u>12,858</u>
Other Financing Sources (Uses):				
Transfer from General Fund	<u>125,000</u>	<u>173,814</u>	<u>48,814</u>	<u>60,371</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures	(116,917)	20,493	137,410	73,229
Fund Balance at Beginning of Year	<u>116,917</u>	<u>116,917</u>	<u>-</u>	<u>43,688</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 137,410</u>	<u>\$ 137,410</u>	<u>\$ 116,917</u>

CITY OF LEBANON  
Linn County, Oregon

PARK IMPROVEMENT FUND

Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Park Improvement Fees	\$ 775	\$ 664	\$ (111)	\$ 601
Donations	-	-	-	25
Interest on Investments	<u>100</u>	<u>4,312</u>	<u>4,212</u>	<u>2,445</u>
Total Revenues	<u>875</u>	<u>4,976</u>	<u>4,101</u>	<u>3,071</u>
Expenditures:				
Materials and Services	250	250	-	250
Capital Outlay	30,000	-	30,000	1,000
Operating Contingency	<u>11,888</u>	<u>-</u>	<u>11,888</u>	<u>-</u>
Total Expenditures	<u>42,138</u>	<u>250</u>	<u>41,888</u>	<u>1,250</u>
Excess of Revenues over (under) Expenditures	(41,263)	4,726	45,989	1,821
Fund Balance at Beginning of Year	<u>41,263</u>	<u>41,034</u>	<u>(229)</u>	<u>39,213</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 45,760</u>	<u>\$ 45,760</u>	<u>\$ 41,034</u>



CITY OF LEBANON  
Linn County, Oregon

SEWER IMPROVEMENT FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Connection Charges	\$ 2,650	\$ 2,301	\$ (349)	\$ 2,714
Interest on Investments	100	37,614	37,514	33,327
Total Revenues	<u>2,750</u>	<u>39,915</u>	<u>37,165</u>	<u>36,041</u>
Expenditures:				
Materials and Services	250	250	-	250
Capital Outlay	340,000	-	340,000	800
Operating Contingency	<u>22,369</u>	<u>-</u>	<u>22,369</u>	<u>-</u>
Total Expenditures	<u>362,619</u>	<u>250</u>	<u>362,369</u>	<u>1,050</u>
Excess of Revenues over (under) Expenditures	(359,869)	39,665	399,534	34,991
Fund Balance at Beginning of Year	<u>359,869</u>	<u>358,260</u>	<u>(1,609)</u>	<u>323,269</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 397,925</u>	<u>\$ 397,925</u>	<u>\$ 358,260</u>



CITY OF LEBANON  
Linn County, Oregon

STREET IMPROVEMENT FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Street Improvement Fees	\$ 1,625	\$ 1,569	\$ (56)	\$ 1,502
Interest on Investments	<u>100</u>	<u>10,456</u>	<u>10,356</u>	<u>9,210</u>
Total Revenues	<u>1,725</u>	<u>12,025</u>	<u>10,300</u>	<u>10,712</u>
Expenditures:				
Materials and Services	250	250	-	250
Capital Outlay	93,000	-	93,000	-
Operating Contingency	<u>8,611</u>	<u>-</u>	<u>8,611</u>	<u>-</u>
Total Expenditures	<u>101,861</u>	<u>250</u>	<u>101,611</u>	<u>250</u>
Excess of Revenues over (under) Expenditures	(100,136)	11,775	111,911	10,462
Fund Balance at Beginning of Year	<u>100,136</u>	<u>99,224</u>	<u>(912)</u>	<u>88,762</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 110,999</u>	<u>\$ 110,999</u>	<u>\$ 99,224</u>

CITY OF LEBANON  
Linn County, Oregon

DRAINAGE IMPROVEMENT FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Drainage Improvement Fees	\$ 1,100	\$ 1,135	\$ 35	\$ 1,153
Interest on Investments	<u>1,000</u>	<u>1,458</u>	<u>458</u>	<u>2,650</u>
Total Revenues	<u>2,100</u>	<u>2,593</u>	<u>493</u>	<u>3,803</u>
Expenditures:				
Materials and Services	250	250	-	250
Capital Outlay	10,263	-	10,263	-
Operating Contingency	<u>5,250</u>	<u>-</u>	<u>5,250</u>	<u>-</u>
Total Expenditures	<u>15,763</u>	<u>250</u>	<u>15,513</u>	<u>250</u>
Excess of Revenues over (under) Expenditures	(13,663)	2,343	16,006	3,553
Fund Balance at Beginning of Year	<u>13,663</u>	<u>13,466</u>	<u>(197)</u>	<u>9,913</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 15,809</u>	<u>\$ 15,809</u>	<u>\$ 13,466</u>



### SPECIAL ASSESSMENT FUND

This fund was established to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied. Projects undertaken by the City are governed by ORS Chapter 223. The City, at present, maintains two special assessment funds:

Public Improvement Fund - Accounts for the construction costs of the local improvement projects and the subsequent assessment of these costs to the benefited property owners.

Bancroft Bond Fund - The Bancroft Bonding Act (ORS 223.205 to 223.285) permits benefited property owners to pay assessments for improvements over a period of ten years in equal semi-annual installments, together with interest on the unpaid balance. The assessments receivable and debt service requirements for the Bancroft Improvement Bond issues are recorded in this fund. The City has elected to limit to ten years the period in which to pay assessments and retire the bonds.



CITY OF LEBANON  
Linn County, Oregon

SPECIAL ASSESSMENT FUNDS

COMBINING BALANCE SHEET

June 30, 1984  
With Comparative Totals for June 30, 1983

	Public Improvement Fund	Bancroft Bond Fund	Totals	
			1984	1983
<u>ASSETS:</u>				
Cash	\$ 377,751	\$ 568,432	\$ 946,183	\$ 872,641
Accounts Receivable:				
Assessments	3,729	657,606	661,335	734,144
Property taxes	39,286	-	39,286	35,119
Miscellaneous	2,797	-	2,797	2,452
Prepaid Costs	2,569	-	2,569	3,306
Projects in Progress	<u>11,802</u>	<u>-</u>	<u>11,802</u>	<u>-</u>
 Total Assets	 <u>\$ 437,934</u>	 <u>\$1,226,038</u>	 <u>\$1,663,972</u>	 <u>\$1,647,662</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	\$ 444	\$ -	\$ 444	\$ 306
Matured Bonds Payable	-	5,000	5,000	-
Matured Interest				
Coupons	-	393	393	393
Contract Payable	-	-	-	5,900
Bonds Payable	-	970,000	970,000	1,159,593
Deferred Revenue	<u>48,381</u>	<u>657,606</u>	<u>705,987</u>	<u>775,021</u>
Total Liabilities	<u>48,825</u>	<u>1,632,999</u>	<u>1,681,824</u>	<u>1,941,213</u>
Fund Balances:				
Unreserved Fund Balance	<u>389,109</u>	<u>(406,961)</u>	<u>(17,852)</u>	<u>(293,551)</u>
Total Fund Balances	<u>389,109</u>	<u>(406,961)</u>	<u>(17,852)</u>	<u>(293,551)</u>
Total Liabilities and Fund Balances	<u>\$ 437,934</u>	<u>\$1,226,038</u>	<u>\$1,663,972</u>	<u>\$1,647,662</u>



CITY OF LEBANON  
Linn County, Oregon

SPECIAL ASSESSMENT FUNDS

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances

Year ended June 30, 1984  
With Comparative Totals for Year Ended June 30, 1983

	Public Improvement Fund	Bancroft Bond Fund	Totals	
			1984	1983
Revenues:				
Assessments:				
Principal	\$ 337	\$ 72,333	\$ 72,670	\$ 91,473
Interest	-	42,144	42,144	46,224
Interest on Investments	32,253	53,990	86,243	74,922
81-82 LID'S	-	-	-	1,825
Urban Renewal-Taxes	149,450	-	149,450	147,152
Miscellaneous	6,307	-	6,307	2,140
Bancroft Bond Sale	-	-	-	237,514
Total Revenues	<u>188,347</u>	<u>168,467</u>	<u>356,814</u>	<u>601,250</u>
Expenditures:				
Materials and Services	18,343	-	18,343	15,070
Capital Outlay	-	-	-	223,088
Debt Services	-	260,900	260,900	251,005
Total Expenditures	<u>18,343</u>	<u>260,900</u>	<u>279,243</u>	<u>489,163</u>
Excess of Revenues over (under) Expenditures	<u>170,004</u>	<u>(92,433)</u>	<u>77,571</u>	<u>112,087</u>
Other Financing Sources (Uses):				
Transfers In	-	-	-	14,848
Transfers Out	<u>(9,167)</u>	<u>-</u>	<u>(9,167)</u>	<u>(10,000)</u>
Total Other Financing Sources (Uses)	<u>(9,167)</u>	<u>-</u>	<u>(9,167)</u>	<u>4,848</u>
Excess of Revenues and Other Sources over (under) Expenditures	160,837	(92,433)	68,404	116,935
Fund balance at Beginning of Year	210,570	(504,121)	(293,551)	(350,009)
Adjustments to GAAP Basis:				
(Increase) decrease in Bonds Payable	-	189,593	189,593	(54,620)
Increase (Decrease) Projects in Progress	11,802	-	11,802	(224,787)
Decrease in Payables	<u>5,900</u>	<u>-</u>	<u>5,900</u>	<u>218,930</u>
Fund Balance - GAAP Basis	<u>\$ 389,109</u>	<u>\$ (406,961)</u>	<u>\$ (17,852)</u>	<u>\$ (293,551)</u>

CITY OF LEBANON  
Linn County, Oregon

PUBLIC IMPROVEMENT FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
Revenues:				
Non Bonded Assessments:				
Principal	\$ -	\$ 337	\$ 337	\$ 3,005
Interest	-	-	-	15
Bancroft Bond Sale	500,000	-	(500,000)	237,514
Interest on Investments	100	32,253	32,153	12,702
81-82 LID	-	-	-	1,825
Urban Renewal	133,000	149,450	16,450	147,152
Miscellaneous	1,000	800	(200)	100
Weed Abatement	-	5,507	5,507	2,040
Total Revenues	<u>634,100</u>	<u>188,347</u>	<u>(445,753)</u>	<u>404,353</u>
Expenditures:				
Public Works:				
Personal Services	1,615	-	1,615	-
Materials and Services	26,012	4,723	21,289	10,982
Capital Outlay	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>223,088</u>
Total Public Works	<u>527,627</u>	<u>4,723</u>	<u>522,904</u>	<u>234,070</u>
Urban Renewal:				
Personal Services	-	-	-	-
Materials and Services	10,000	13,620	(3,620)	4,088
Capital Outlay	300,000	-	300,000	-
Operating Contingency	<u>20,397</u>	<u>-</u>	<u>20,397</u>	<u>-</u>
Total Urban Renewal	<u>330,397</u>	<u>13,620</u>	<u>316,777</u>	<u>4,088</u>
Total Expenditures	<u>858,024</u>	<u>18,343</u>	<u>839,681</u>	<u>238,158</u>
Excess of Revenues over (under) Expenditures	<u>(223,924)</u>	<u>170,004</u>	<u>393,928</u>	<u>166,195</u>



CITY OF LEBEON  
Linn County, Oregon

PUBLIC IMPROVEMENT FUND

(Continued)

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Other Financing Sources (Uses):				
Transfer (to) from General Fund	\$ (10,000)	\$ (9,167)	\$ 833	\$ 14,848
Transfer to Federal Revenue Sharing Fund	-	-	-	(10,000)
Total Other Financing Sources (Uses)	(10,000)	(9,167)	833	4,848
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(233,924)	160,837	394,761	171,043
Fund balance at Beginning of Year	233,924	210,570	(23,354)	45,384
Fund balance at End of Year	\$ -	371,407	\$ 371,407	216,427
Adjustments to GAAP Basis:				
Increase (decrease) projects in progress		11,802		(224,787)
Decrease in warrants payable		-		218,930
Decrease in contract payable		5,900		-
Fund Balance - GAAP Basis		\$ 389,109		\$ 210,570

CITY OF LEBANON  
Linn County, Oregon

BANCROFT BOND FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
Revenues:				
Bonded Assessments:				
Principal	\$ 137,500	\$ 72,333	\$ (65,167)	\$ 88,468
Interest	41,422	42,144	722	46,209
Interest on Investments	5,000	53,990	48,990	62,220
Total Revenues	<u>183,922</u>	<u>168,467</u>	<u>(15,455)</u>	<u>196,897</u>
Expenditures:				
Debt Service	<u>275,901</u>	<u>260,900</u>	<u>15,001</u>	<u>251,005</u>
Total Expenditures	<u>275,901</u>	<u>260,900</u>	<u>15,001</u>	<u>251,005</u>
Excess of Revenues over (under) Expenditures	(91,979)	(92,433)	(454)	(54,108)
Fund balance at Beginning of Year	<u>91,979</u>	<u>(504,121)</u>	<u>(596,100)</u>	<u>(395,393)</u>
Fund balance at End of Year	<u>\$ -</u>	<u>(596,554)</u>	<u>\$ (596,554)</u>	<u>(449,501)</u>
Adjustments to GAAP Basis:				
(Increase) decrease in Bonds Payable		<u>189,593</u>		<u>(54,620)</u>
Fund Balance - GAAP Basis		<u>\$ (406,961)</u>		<u>\$ (504,121)</u>



#### DEBT SERVICE FUND

The fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

CITY OF LEBANON  
Linn County, Oregon

DEBT SERVICE FUND

Comparative Balance Sheet

	June 30, 1984	June 30, 1984
<u>ASSETS</u>		
Cash	\$ 42,621	\$ 14,346
Property Taxes Receivable	<u>37,874</u>	<u>36,925</u>
Total Assets	<u>\$ 80,495</u>	<u>\$ 51,271</u>
<u>LIABILITIES</u>		
Interest Payable	\$ 1,996	\$ 596
Bonds Payable	5,000	-
Deferred Revenue	<u>37,874</u>	<u>36,925</u>
Total Liabilities	<u>44,870</u>	<u>37,521</u>
<u>FUND EQUITY</u>		
Unreserved Fund Balance	<u>35,625</u>	<u>13,750</u>
Total Fund Equity	<u>35,625</u>	<u>13,750</u>
Total Liabilities and Fund Equity	<u>\$ 80,495</u>	<u>\$ 51,271</u>



CITY OF LEBANON  
Linn County, Oregon

DEBT SERVICE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			1983
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Taxes:				
Current Year's Levy	\$ 119,700	\$ 119,736	\$ 36	\$ 115,341
Prior Year's Levies	10,000	18,602	8,602	12,548
Interest on Taxes	-	463	463	319
Interest on Investments	-	1,774	1,774	396
Total Revenues	<u>129,700</u>	<u>140,575</u>	<u>10,875</u>	<u>128,604</u>
Expenditures:				
Debt Service	<u>129,700</u>	<u>118,700</u>	<u>11,000</u>	<u>143,286</u>
Total Expenditures	<u>129,700</u>	<u>118,700</u>	<u>11,000</u>	<u>143,286</u>
Excess of Revenues over (under) Expenditures	<u>-</u>	<u>21,875</u>	<u>21,875</u>	<u>(14,682)</u>
Other Financing Sources (uses):				
Transfer from Capital Improvement Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,308</u>
Total other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,308</u>
Excess of Revenues and other Financing Sources over Expenditures	<u>-</u>	<u>21,875</u>	<u>21,875</u>	<u>626</u>
Fund Balance at Beginning of Year	<u>-</u>	<u>13,750</u>	<u>13,750</u>	<u>13,124</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 35,625</u>	<u>\$ 35,625</u>	<u>\$ 13,750</u>

### CAPITAL PROJECTS FUND

This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment, and Trust Funds). Expenditure of these monies is restricted to either the retirement of sewer constructions bonds or to further expansion of the sewer system.



CITY OF LEBANON  
Linn County, Oregon

CAPITAL PROJECTS FUND

Comparative Balance Sheet

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	June 30, 1984	June 30, 1983
<hr/>		
<u>ASSETS</u>		
Cash	\$ 28,380	\$ 15,864
Property Taxes Receivable	13	13
Due from Other Funds	<u>34,000</u>	<u>34,000</u>
Total Assets	<u>\$ 62,393</u>	<u>\$ 49,877</u>
<u>LIABILITIES</u>		
Deferred Revenue	<u>\$ 34,013</u>	<u>\$ 34,013</u>
Total Liabilities	<u>34,013</u>	<u>34,013</u>
<u>FUND EQUITY</u>		
Reserved for Sewer Extension	46,358	46,358
Unreserved Fund Balance	<u>(17,978)</u>	<u>(30,494)</u>
Total Fund Equity	<u>28,380</u>	<u>15,864</u>
Total Liabilities and Fund Equity	<u>\$ 62,393</u>	<u>\$ 49,877</u>

CITY OF LEBANON  
Linn County, Oregon

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
Revenues:				
Interest on Investments	\$ 1,500	\$ 2,516	\$ 1,016	\$ 4,399
Total Revenues	<u>1,500</u>	<u>2,516</u>	<u>1,016</u>	<u>4,399</u>
Expenditures:				
Capital Outlay	22,000	-	22,000	-
Operating Contingency	965	-	965	-
Loan to General Fund	-	-	-	34,000
Total Expenditures	<u>22,965</u>	<u>-</u>	<u>22,965</u>	<u>34,000</u>
Excess of Revenues over (under) Expenditures	<u>(21,465)</u>	<u>2,516</u>	<u>23,981</u>	<u>(29,601)</u>
Other Financing Sources (Uses):				
Transfer to Debt Service Fund	-	-	-	(15,308)
Transfer from General Fund	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Total other Financing Sources (Uses)	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(15,308)</u>
Excess of Revenues over (under) Expenditures and Other Sources (Uses)	(11,465)	12,516	23,981	(44,909)
Fund Balance at Beginning of Year	<u>(11,465)</u>	<u>15,864</u>	<u>4,399</u>	<u>60,773</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 28,380</u>	<u>\$ 28,380</u>	<u>\$ 15,864</u>

### ENTERPISE FUNDS

These funds are used to finance and account for the acquisition, operation, and maintenance of ambulance and sewer services which are supported by user charges.

Ambulance Fund - The operation of the City's ambulance service is accounted for in this fund. The service was established in 1967 as a joint operation of the City and the Lebanon Rural Fire District. The principal sources of revenue for this fund are property taxes levied by the Rural Fire District, ambulance service charges, and Federal Revenue Sharing Funds.

Sewer Service Fund - The operation of the City's sewer service is accounted for in this fund. The principal sources of revenue for this fund are charges for services and interest on investments.



CITY OF LEBANON  
Linn County, Oregon

ENTERPRISE FUNDS

Combining Balance Sheet

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	Ambulance Fund	Sewer Service Fund	Totals	
			1984	1983
<u>ASSETS</u>				
Cash	\$ (10,415)	\$ 195,264	\$ 184,849	\$ 134,268
Accounts Receivable:				
Property Taxes	16	8,999	9,015	4,176
Service Charges	50,341	140,764	191,105	177,747
Fixed Assets	138,755	7,738,952	7,877,707	7,952,428
Accumulated Depreciation	(54,913)	(986,902)	(1,041,815)	(992,306)
Total Assets	<u>\$ 123,784</u>	<u>\$7,097,077</u>	<u>\$7,220,861</u>	<u>\$7,276,313</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts Payable	\$ 3,453	\$ 5,409	\$ 8,862	\$ 2,034
Accrued Absences Payable- Current Portion	6,605	2,259	8,864	-
Accrued Absences Payable- Long-Term Portion	15,360	3,201	18,561	-
Total Liabilities	<u>25,418</u>	<u>10,869</u>	<u>36,287</u>	<u>2,034</u>
Fund Equity:				
Contributed Capital:				
Customers	-	2,787,929	2,787,929	2,787,929
Municipality	26,240	-	26,240	59,119
State and Federal Governments	107,026	3,344,312	3,451,338	3,451,338
Sewer Improvement Fund	-	91,210	91,210	91,210
Sewage Treatment Plant Construction Fund	-	1,128,476	1,128,476	1,128,476
Retained Earnings	<u>(34,900)</u>	<u>(265,719)</u>	<u>(300,619)</u>	<u>(243,793)</u>
Total Fund Equity	<u>98,366</u>	<u>7,086,208</u>	<u>7,184,574</u>	<u>7,274,279</u>
Total Liabilities and Fund Equity	<u>\$ 123,784</u>	<u>\$7,097,077</u>	<u>\$7,220,861</u>	<u>\$7,276,313</u>

CITY OF LEBANON  
Linn County, Oregon

AMBULANCE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984

With comparative actual amounts for year ended June 30, 1983

	1984		VARIANCE FAVORABLE (UNFAVORABLE)	1983 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Charges for Services:				
Current Service Charges	\$ 173,578	\$ 143,629	\$ (29,949)	\$ 148,362
Delinquent Service Charges	5,000	11,895	6,895	4,820
Rural Fire District	50,000	50,000	-	30,000
Total Charges	<u>228,578</u>	<u>205,524</u>	<u>(23,054)</u>	<u>183,182</u>
Miscellaneous:				
Miscellaneous	-	269	269	20
Interest on Investments	3,000	-	(3,000)	2,507
Heart Thumper Test	-	565	565	1,162
Sale of Equipment	1,600	1,651	51	-
Total Revenues	<u>233,178</u>	<u>208,009</u>	<u>(25,169)</u>	<u>186,871</u>
Expenditures:				
Personal Services	207,873	180,612	27,261	173,279
Materials and Services	40,108	38,094	2,014	32,622
Capital Outlay	1,610	1,600	10	7,503
Total Expenditures	<u>249,591</u>	<u>220,306</u>	<u>29,285</u>	<u>213,404</u>
Excess of Revenues over under Expenditures	<u>(16,413)</u>	<u>(12,297)</u>	<u>4,116</u>	<u>(26,533)</u>
Other Financing Sources (Uses):				
Transfer from Federal Revenue Sharing Fund	50,000	50,000	-	30,000
Transfer to General Fund	<u>(44,587)</u>	<u>(43,177)</u>	<u>1,410</u>	<u>(41,922)</u>
Total Other Financing Sources (Uses)	<u>5,413</u>	<u>6,823</u>	<u>1,410</u>	<u>(11,922)</u>
Excess of Revenues over (under) Expenditures and Other Uses	<u>(11,000)</u>	<u>(5,474)</u>	<u>5,526</u>	<u>(38,455)</u>
Fund Balance at Beginning of Year	11,000	185,180	174,180	224,426
Fund Balance End of Year	<u>\$ -</u>	<u>179,706</u>	<u>\$ 179,706</u>	<u>185,971</u>
Adjustments to GAAP Basis:				
Basis of Assets Sold		(70)		-
Fixed Assets Purchased		1,600		6,906
Change in Receivables		(2,993)		13,190
Depreciation		(25,033)		(20,567)
Accrued Absences Payable		(6,605)		-
Assets Contributed by Other Funds		50,962		-
Prior Year's Adjustment		(99,201)		(320)
Fund Balance-GAAP Basis		<u>\$ 98,366</u>		<u>\$ 185,180</u>



CITY OF LEBANON  
Linn County, Oregon

SEWER SERVICE FUND

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Cash Basis) and Actual

Year Ended June 30, 1984  
With comparative actual amounts for year ended June 30. 1983

	1984		VARIANCE	1983
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Sewer Service Charges	\$ 488,590	\$ 502,892	\$ 14,302	\$ 482,450
Sewer Certified	10,750	49,580	38,830	17,835
Interest on Investments	500	13,333	12,833	9,509
Miscellaneous Receipts	-	143	143	77
Sale of Assets	-	-	-	1,070
Total Revenues	<u>499,840</u>	<u>565,948</u>	<u>66,108</u>	<u>510,941</u>
Expenditures:				
Sewer Service:				
Personal Services	27,652	27,802	(150)	25,543
Materials and Services	402,504	398,931	3,573	324,575
Capital Outlay	1,500	18,084	(16,584)	8,430
Total Sewer Services	<u>431,656</u>	<u>444,817</u>	<u>(13,161)</u>	<u>358,548</u>
Line Maintenance:				
Personal Services	32,009	31,033	976	29,295
Materials and Services	55,465	5,633	49,832	2,511
Capital Outlay	2,500	2,240	260	886
Total Line Maintenance	<u>89,974</u>	<u>38,906</u>	<u>51,068</u>	<u>32,692</u>
Total Expenditures	<u>521,630</u>	<u>483,723</u>	<u>37,907</u>	<u>391,240</u>
Excess of Revenues over under Expenditures	<u>(21,790)</u>	<u>82,225</u>	<u>104,015</u>	<u>119,701</u>
Other Financing Sources (Uses):				
Transfer to General Fund	<u>(33,000)</u>	<u>(33,000)</u>	-	<u>(33,000)</u>
Total Other Financing Sources (Uses)	<u>(33,000)</u>	<u>(33,000)</u>	-	<u>(33,000)</u>
Excess of Revenues over under Expenditures and Other Uses	<u>(54,790)</u>	<u>49,225</u>	<u>104,015</u>	<u>86,701</u>
Fund Balance at Beginning of Year	54,790	7,089,099	7,034,309	6,996,012
Fund Balance End of Year	<u>\$ -</u>	<u>7,138,324</u>	<u>\$ 7,138,324</u>	<u>7,082,713</u>
Adjustments to GAAP Basis:				
Change in Fixed Assets		20,120		6,918
Change in Receivables		21,191		78,050
Depreciation		(87,967)		(83,929)
Accrued Absences Payable		(2,259)		-
Prior Year's Adjustment		(3,201)		5,347
Fund Balance-GAAP Basis		<u>\$7,086,208</u>		<u>\$7,089,099</u>



#### TRUST AND AGENCY FUNDS

These funds account for resources received and held by the City in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or conditions of the trust for that particular fund.

CITY OF LEBANON  
Linn County, Oregon

TRUST AND AGENCY FUNDS

Combining Balance Sheet

June 30, 1984  
With comparative totals for June 30, 1983

	Municipal Court Account	Other Suspense Accounts	Totals	
			1984	1983
<u>ASSETS</u>				
Cash	\$ 4,742	\$ (5,691)	\$ (949)	\$ (3,122)
Inventory	-	4,779	4,779	7,331
Accounts Receivable	-	989	989	2,439
	<u>-</u>	<u>989</u>	<u>989</u>	<u>2,439</u>
Total Assets	<u>\$ 4,742</u>	<u>\$ 77</u>	<u>\$ 4,819</u>	<u>\$ 6,648</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	\$ 4,742	\$ 402	\$ 5,144	\$ 6,769
Deferred Revenues	-	-	-	204
	<u>-</u>	<u>-</u>	<u>-</u>	<u>204</u>
Total Liabilities	<u>4,742</u>	<u>402</u>	<u>5,144</u>	<u>6,973</u>
Fund Balances:				
Reserved For:				
Inventory	-	4,779	4,779	7,331
Trust and Agency	-	(5,104)	(5,104)	(7,656)
	<u>-</u>	<u>(5,104)</u>	<u>(5,104)</u>	<u>(7,656)</u>
Total Fund Balances	<u>-</u>	<u>(325)</u>	<u>(325)</u>	<u>(325)</u>
Total Liabilities and Fund Balances	<u>\$ 4,742</u>	<u>\$ 77</u>	<u>\$ 4,819</u>	<u>\$ 6,648</u>

CITY OF LEBANON  
Linn County, Oregon

TRUST AND AGENCY FUNDS

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended June 30, 1984  
With comparative totals for June 30, 1983

	Actual 1984	Actual 1983
Revenues:		
Bail	\$ 27,526	\$ 26,886
Miscellaneous	13,748	24,702
Sales - Central Stores	<u>9,067</u>	<u>6,701</u>
Total Revenues	<u>50,341</u>	<u>58,289</u>
Expenditures:		
Materials and Services	<u>50,341</u>	<u>59,330</u>
Total Expenditures	<u>50,341</u>	<u>59,330</u>
Excess of Revenues over (under) Expenditures	-	(1,041)
Fund Balance at Beginning of Year	<u>(325)</u>	<u>716</u>
Fund Balance at End of Year	<u>\$ (325)</u>	<u>\$ (325)</u>



SUPPLEMENTAL INFORMATION  
Related Statements

CITY OF LEBANON  
Linn County, Oregon

CASH AND INVESTMENTS BY LOCATION  
June 30, 1984

	<u>Collateral Security</u>	<u>Balance Per Depository</u>	<u>Cash On Hand</u>	<u>Deposits in Transit</u>	<u>Outstanding Checks</u>	<u>Balance Per Books</u>
Petty Cash	\$ -	\$ -	\$ 415	\$ -	\$ -	\$ 415
Citizens Valley Bank, Lebanon Branch: Checking Account- General		38,319	-	84,758	(177,544)	(54,467)
Checking Account- Payroll	2,600,000	19,367	-	46,248	(65,515)	100
Future Savings and Loan Lebanon Branch: Time Certificates of Deposit	1,270,000	1,270,000	-	-	-	1,270,000
Oregon Bank, Lebanon Branch: Time Certificates of Deposits	250,000	289,205	-	-	-	289,205
First Interstate Bank, Lebanon Branch: Banker's Acceptance Savings Account	250,000	722,826 2,555	- -	- -	- -	722,826 2,555
State Investment Pool	-	567,288	-	3,782	-	571,070
Cash with Community Services Consortium	-	-	75,416	-	-	75,416
		<u>\$2,909,560</u>	<u>\$75,831</u>	<u>\$134,788</u>	<u>\$(243,059)</u>	<u>\$2,887,120</u>

CITY OF LEBANON  
Linn County, Oregon

STATEMENT OF PROPERTY TAXES RECEIVABLE  
Year Ended June 30, 1984

<u>TAX YEAR</u>	<u>TAXES RECEIVABLE JULY 1, 1983</u>	<u>1983-84 LEVY</u>	<u>DISCOUNTS</u>	<u>TAX ROLL ADJUSTMENT</u>
1983-84	\$ -	\$1,737,530	\$ 31,597	\$ (2,528)
1982-83	175,584	-	-	(1,341)
1981-82	93,698	-	-	(134)
1980-81	48,405	-	-	(125)
1979-80	14,375	-	-	(69)
1978-79	1,357	-	-	(24)
1977-78	574	-	-	(25)
1976-77	554	-	-	(10)
1975-76	189	-	-	-
1974-75	182	-	-	-
1973-74	14	-	-	-
Prior	185	-	-	-
	<u>\$ 335,117</u>	<u>\$1,737,530</u>	<u>\$ 31,597</u>	<u>\$ (4,256)</u>

Other Items:

Severance Tax  
Railroad Offsets  
Land Sales

Total Turnovers to City

SUMMARY OF COLLECTIONS AND  
TAXES RECEIVABLE:

General Fund  
Ambulance Fund  
Sewer Fund  
Capital Improvement Funds  
Public Improvement Fund  
General Obligation Bond Fund  
Fire-Ambulance Equipment Fund

Totals



<u>INTEREST</u>		<u>COLLECTIONS</u>	<u>TAXES RECEIVABLE JUNE 30, 1984</u>
\$	1,397	\$ 1,498,466	\$ 206,336
	6,227	75,451	105,019
	7,225	40,823	59,966
	7,626	29,950	25,956
	4,993	16,403	2,896
	246	710	869
	21	54	516
	24	56	512
	-	-	189
	1	1	182
	-	-	14
	-	-	185
<u>\$ 27,760</u>		<u>1,661,914</u>	<u>\$ 402,640</u>

44  
158  
188  
\$ 1,662,304

<u>Collections</u>				<u>TAXES RECEIVABLE</u>
<u>CURRENT YEAR</u>	<u>PRIOR YEARS</u>	<u>OTHER ITEMS</u>	<u>TOTAL</u>	
\$1,198,612	\$126,679	\$ 344	\$1,325,625	\$ 316,449
-	-	-	-	16
47,441	1,952	6	49,399	8,999
-	-	-	-	13
132,710	16,215	17	148,942	39,286
119,703	18,602	33	138,338	37,874
-	-	-	-	3
<u>\$1,498,466</u>	<u>\$163,448</u>	<u>\$ 390</u>	<u>\$1,662,304</u>	<u>\$ 402,640</u>

CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF ASSESSMENTS RECEIVABLE  
For the Fiscal year Ended June 30, 1984

	<u>Docket Number</u>	<u>Balance July 1, 1983</u> <u>Within City</u> <u>Boundaries</u>	<u>Outside City</u> <u>Boundaries</u>	<u>New</u> <u>Assessments</u>
Public	24	\$ -	\$ 2,023	\$ -
Improvement	26	-	1,283	-
Fund	30	256	-	-
	31	<u>3,473</u>	<u>-</u>	<u>-</u>
		<u>\$ 3,729</u>	<u>\$ 3,306</u>	<u>\$ -</u>
 Bancroft	28	\$ 2,072	\$ -	\$ -
Bond	29	1,578	-	-
Fund	30	12,540	-	-
	31	13,312	-	-
	32	16,886	-	-
	33	495,868	-	-
	34	<u>188,159</u>	<u>-</u>	<u>-</u>
		<u>\$ 730,415</u>	<u>\$ -</u>	<u>\$ -</u>

Credits		Balance June 30, 1984		Interest Collections
Principal Collections	Non-Cash Adjustments	Within City Boundaries	Outside City Boundaries	
\$ 115	\$ (622)	\$ -	\$ 1,286	\$ -
-	-	-	1,283	-
-	-	256	-	-
-	-	3,473	-	-
<u>\$ 115</u>	<u>\$ (622)</u>	<u>\$ 3,729</u>	<u>\$ 2,569</u>	<u>\$ -</u>
\$ 1,745	\$ -	\$ 327	\$ -	\$ 249
1,135	-	443	-	194
5,411	-	7,129	-	859
3,255	-	10,057	-	1,265
4,370	-	12,516	-	1,150
36,408	(476)	458,984	-	17,943
20,009	-	168,150	-	20,485
<u>\$ 72,333</u>	<u>\$ (476)</u>	<u>\$ 657,606</u>	<u>\$ -</u>	<u>\$ 42,145</u>



CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF BOND PRINCIPAL AND INTEREST TRANSACTIONS  
For the Fiscal Year Ended June 30, 1984

Bond Issue	Date of Issue	Rate of Interest		Unmatured Bonds Outstanding 6-30-84	Transactions Issued
		From	To		
GENERAL OBLIGATION BONDS:					
Fire Hall	7-1-74	6.00	6.25	\$ 75,000	\$ -
Sewage Treatment	12-1-75	4.25	7.00	<u>650,000</u>	<u>-</u>
Total				<u>725,000</u>	<u>-</u>
BANCROFT BONDS:					
1974	5-1-74	5.58	6.00	15,000	-
1975 Series A	5-1-75	6.00	6.25	30,000	-
1975 Series B	1-1-76	5.00	5.60	100,000	-
1976	8-1-76	5.10	6.00	60,000	-
1977	9-1-77	4.25	6.00	100,000	-
1979	9-1-79	5.60	7.00	620,000	-
1982	8-1-83	9.25	11.25	<u>234,593</u>	<u>-</u>
Total				<u>1,159,593</u>	<u>-</u>
Total All Issues				<u>\$ 1,884,593</u>	<u>\$ -</u>

7-1-83 to 6-30-84		Unmatured Bonds Outstanding 6-30-84	Interest Coupon Transactions			
<u>Matured</u>	<u>Redeemed</u>		<u>Outstanding Matured 6-30-83</u>	<u>Matured</u>	<u>Redeemed</u>	<u>Outstanding Matured 6-30-84</u>
\$ 25,000	\$ 25,000	\$ 50,000	\$ -	\$ 3,900	\$ 3,900	\$ -
50,000	45,000	600,000	596	39,800	38,400	1,996
75,000	70,000	650,000	596	43,700	42,300	1,996
15,000	10,000	-	141	844	844	141
15,000	15,000	15,000	-	1,875	1,875	-
30,000	30,000	70,000	-	5,475	5,335	140
15,000	15,000	45,000	-	2,782	2,782	-
20,000	20,000	80,000	112	4,070	4,070	112
80,000	80,000	540,000	140	33,185	33,325	-
14,593	14,593	220,000	-	23,076	23,076	-
189,593	184,593	970,000	393	71,307	71,307	393
\$264,593	\$254,593	\$ 1,620,000	\$ 989	\$115,007	\$113,607	\$ 2,389

CITY OF LEBANON  
Linn County, Oregon

FUTURE BOND DEBT REQUIREMENTS - BANCROFT BOND FUND  
June 30, 1984

	<u>Total Requirements</u>	<u>1984-85</u>	<u>1985-86</u>	<u>1986-87</u>
1975-A Issue:				
Principal	\$ 15,000	\$ 15,000	\$ -	\$ -
Interest	937	937	-	-
1975-B Issue:				
Principal	70,000	35,000	35,000	-
Interest	5,845	3,885	1,960	-
1976 Issue:				
Principal	45,000	15,000	15,000	15,000
Interest	3,612	1,999	1,208	405
1977 Issue:				
Principal	80,000	20,000	20,000	20,000
Interest	7,380	3,200	2,310	1,400
1979 Issue:				
Principal	540,000	80,000	80,000	90,000
Interest	96,357	28,245	23,765	19,005
1982 Issue:				
Principal	220,000	25,000	25,000	25,000
Interest	96,806	20,849	18,036	15,443
Total	<u>\$ 1,180,937</u>	<u>\$ 249,115</u>	<u>\$ 222,279</u>	<u>\$ 186,253</u>
Principal	\$ 970,000	\$ 190,000	\$ 175,000	\$ 150,000
Interest	<u>210,937</u>	<u>59,115</u>	<u>47,279</u>	<u>36,253</u>
Total	<u>\$ 1,180,937</u>	<u>\$ 249,115</u>	<u>\$ 222,279</u>	<u>\$ 186,253</u>



<u>1987-88</u>	<u>1988-89</u>	<u>1989-90</u>	<u>1990-91</u>	<u>1991-92</u>	<u>1992-93</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20,000	-	-	-	-	-
470	-	-	-	-	-
90,000	100,000	100,000	-	-	-
13,942	8,550	2,850	-	-	-
25,000	25,000	25,000	25,000	25,000	20,000
13,099	10,755	8,349	5,880	3,355	1,040
<u>\$ 162,511</u>	<u>\$ 144,305</u>	<u>\$ 136,199</u>	<u>\$ 30,880</u>	<u>\$ 28,355</u>	<u>\$ 21,040</u>
\$ 135,000	\$ 125,000	\$ 125,000	\$ 25,000	\$ 25,000	\$ 20,000
27,511	19,305	11,199	5,880	3,355	1,040
<u>\$162,511</u>	<u>\$ 144,305</u>	<u>\$ 136,199</u>	<u>\$ 30,880</u>	<u>\$ 28,355</u>	<u>\$ 21,040</u>

CITY OF LEBANON  
Linn County, Oregon

FUTURE BONDED DEBT REQUIREMENTS - DEBT SERVICE FUND  
June 30, 1984

Fiscal Year	Total Requirements			1974 Issue		1975 Issue	
	Total	Principal	Interest	Principal	Interest	Principal	Interest
1984-85	\$ 114,369	\$ 75,000	\$ 39,369	\$ 25,000	\$ 2,344	\$ 50,000	\$ 37,025
1985-86	109,969	75,000	34,969	25,000	781	50,000	34,188
1986-87	81,275	50,000	31,275	-	-	50,000	31,275
1987-88	78,300	50,000	28,300	-	-	50,000	28,300
1988-89	75,250	50,000	25,250	-	-	50,000	25,250
1989-90	72,100	50,000	22,100	-	-	50,000	22,100
1990-91	68,850	50,000	18,850	-	-	50,000	18,850
1991-92	65,525	50,000	15,525	-	-	50,000	15,525
1992-93	62,150	50,000	12,150	-	-	50,000	12,150
1993-94	58,725	50,000	8,725	-	-	50,000	8,725
1994-95	55,250	50,000	5,250	-	-	50,000	5,250
1995-96	51,750	50,000	1,750	-	-	50,000	1,750
	<u>\$ 893,513</u>	<u>\$ 650,000</u>	<u>\$243,513</u>	<u>\$ 50,000</u>	<u>\$ 3,125</u>	<u>\$ 600,000</u>	<u>\$240,388</u>



Derle H. Olson  
Certified  
Public  
Accountant

The Honorable Robert G. Smith, Mayor  
and Members of the City Council  
City of Lebanon  
Lebanon, Oregon

I have examined the combined financial statements of the City of Lebanon as of June 30, 1984, and for the year then ended and have issued our report thereon. My examination was made in accordance with generally accepted auditing standards, the General Accounting Office "Standards for Audit of Governmental Organizations, Programs, Activities, and Functions," and the provisions of Office of Management and Budget (OMB) Circular A-102, Uniform Administrative Requirements for Grants-in-Aid to State and Local Governments, Attachment P "Audit Requirements," and the Compliance Supplement for Single Audits of State and Local Governments with its addendums. My examination included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

I performed tests of operations and records applicable to compliance by the City of Lebanon with the material terms and conditions set forth in contracts and agreements. The identification of material compliance features were as determined by the Compliance Supplement for Single Audits of State and Local Governments and considered necessary in the circumstances.

Based upon my examination and the procedures referred to above, nothing came to my attention to indicate that the City had not complied with the material terms and conditions of its grants. My inquiry of the Equal Employment Opportunity Commission did indicate no discrimination cases filed against the City.

Derle H. Olson  
Certified Public Accountant  
February 8, 1985



CITY OF LEBANON  
Linn County, Oregon

INSURANCE COVERAGE AND FIDELITY BONDS IN FORCE  
June 30, 1984

(Unaudited)

<u>Company</u>	<u>Type of Coverage</u>	<u>Policy Number</u>
Great American Insurance Company	Comprehensive General Liability Bodily Injury and Property Damage  Property Insurance Blanket Coverage Inland Marine All Risk for Various Equipment Valuable Papers Contractor's Equipment	BP 4312104
Great American Insurance Company	Comprehensive Automobile Liability Bodily Injury and Property Damage Personal Injury Protection Uninsured Motorists Garage Keepers Legal Liability	BA 3221738
Great American Insurance Company	Umbrella Liability	PR 04328639
First State Insurance Company	Special Public Entity Difference in Conditions Policy Comprehensive Liability	EU 000195
United Pacific Life Insurance Comopany	Volunteer Fire Company Blanket Accident Policy	SRF 4320
St. Paul Fire and Marine Insurance	Volunteer Workers Accident Policy	SRA 866 JX 5480
THE HOME Insurance Company	Boiler and Machinery	BM-P333956
Great American Insurance Company	Public Employees Blanket Bond Forgery and Check Alteration	3900893
Great American Insurance Company	Position Bond	FS 6115814
United States Fidelity and Guaranty Company	Position Bond	63-0170-1077-98

Term		Amount of Coverage	
From	To		
10-1-83	10-1-84	\$ 300/300,000	Bodily Injury and Property Damage \$1,000 deductible, \$1,000 per person, \$25,000 per occurrence
10-1-83	10-1-84	\$ 5,000,000	Building & contents per statement of values. \$1,000 deductible.
10-1-83	10-1-84	\$300/300/100,000	Bodily Injury and Property Damage  \$50 Deductible  Bodily Injury \$100 Deductible
10-1-83	10-1-84	\$ 2,000,000	
10-1-83	10-1-84	\$300/300/300,000	Bodily injury, personal injury property damage, errors and ommissions Liability, \$1,000 deductible.
8-1-83	8-1-84	\$ 10,000	Volunteer Fire Department
1-11-84	1-11-88	\$ 1,000	Volunteers
10-1-83	10-1-86	\$ 1,000,000	\$1,000 deductible
1-1-83	1-1-86	\$ 10,000	Blanket
1-26-84	1-26-85	\$ 3,000	
9-8-83	9-8-86	\$ 25,000	City Treasurer, Nina Fintel
8-10-81	8-10-84	\$ 25,000	City Administrator, James D. Thompson

AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS



AUDIT COMMENTS AND DISCLOSURES  
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Oregon Administrative Rules 165-30-100 through 165-30-295 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceeding section of this report. Required comments and disclosures related to my examination of such statements and schedules are set forth following.

CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES

1. ACCOUNTING RECORDS AND INTERNAL CONTROL

As a part of my examination of the financial statements for the year ended June 30, 1984, I reviewed and tested the accounting records and the system of internal control to the extent considered necessary to evaluate the system as required by generally accepted auditing standards. Under these standards, the purpose of such evaluation is to establish a basis for reliance thereon in determining the nature, timing and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements taken as a whole.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgements by management personnel.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes in judgement, carelessness or other personnel factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented intentionally by management personnel with respect either to execution and recording of transactions or with respect to the estimates and judgements required in the preparation of financial statements. Further, projection of an evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, and that the degree of compliance with the procedures may deteriorate.

My study and evaluation of the City's system of internal accounting control for the year ended June 30, 1984, which was made for the purpose set forth in the second paragraph, was not designed for the purpose of expressing an opinion of internal accounting control and, therefore, it would not necessarily disclose all weaknesses in the system.

## 2. BUDGET AND LEGAL COMPLIANCE

Except as noted below, and for minor classification and mathematical errors in the budget document, the City has substantially complied with Local Budget Law (ORS 294.305 to 294.565) in the preparation and adoption of its budget and tax levies for the current and following years. During the year ended June 30, 1984, transfers were made after appropriations were overexpended which is of variance with ORS 294.435. These overexpenditures are not reflected in the next paragraph.

### Expenditures Exceeded Legal Appropriation:

The City's expenditures exceeded the corresponding legal appropriation during fiscal 1984 for the funds and categories noted below:

#### GENERAL FUND

Administrative	
Materials & Services	\$ 247
Senior Services Department	
Capital Outlay	461
Community Development - Parks	
Capital Outlay	595
Police Department	
Materials & Services	9,915
Fire Department	
Capital Outlay	4,523
Special Expenditures	
Debt Service	10,000
Transfer to Fire/Ambulance Equipment Fund	48,814

#### GRANT FUNDS

FAU Grant	
Materials & Services	9,221
HUD Street Grant *	
Personal Services	6,705
Materials & Services	41,047
HUD Loan Grant *	
Materials & Services	94,022
Debt Service	229,233
Sewer Service Fund	
Personal Services	150
Capital Outlay	16,584

\* An opinion has been requested from the State of Oregon Attorney General's office as to whether these expenditures are of variance with ORS 294.435.



### 3. DEBT LIMITATION

The City has remained within legal debt limitation during the year.

### 4. ADEQUACY OF COLLATERAL SECURING DEPOSITORY BALANCES

ORS Chapter 295 provides that each depository throughout the period of its possession of public fund deposits shall maintain on deposit with its custodians, at its own expense, securities having a value not less than 25% of the certificates of participation issued by the pool manager, for funds in excess of these insured by the Federal Deposit Insurance Corporation. Collateral securing deposits of the City of Lebanon, at First Interstate Bank and Oregon Bank were insufficient at various times during the fiscal year.

### 5. INSURANCE AND FIDELITY BOND COVERAGE

Insurance and Fidelity Bonds in force at June 30, 1984, are presented in the supplemental information. I am not competent by training to state whether the insurance policies covering City owned property in force at June 30, 1984 are adequate.

### 6. COMMENTS ON CENSUS DATA

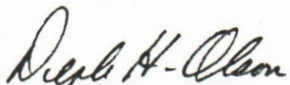
As a part of my examination, I compared the financial data for the year ended June 30, 1984 reported to the Bureau of Census with the audit records of the City of Lebanon.

### 7. PROGRAMS FUNDED BY OTHER GOVERNMENTAL UNITS

Federal and State Grants - During the course of our regular audit engagement for the fiscal year ended June 30, 1984, we tested and reviewed a number of the City's ongoing grants. The scope of our examination and the limitation on the grants reviewed was directed by the OMB Circular A-102, Uniform Administrative Requirements for Grants to State and Local Governments, Attachment P proposed revisions dated August 2, 1983, and the Compliance Supplement for Single Audits of State and Local Governments and its addendums.

Based on our tests of the accounting records and examination of reports to grantor agencies, we were generally satisfied as to the propriety of accounting for such expenditures and revenues for the fiscal year ended June 30, 1984, subject to any adjustments subsequently required as a result of performance audits or other action taken by the grantor agency.

Federal Revenue Sharing Entitlement Funds - I reviewed and tested the City's participation in the Federal Revenue Sharing Program for financial compliance as directed in the audit guide issued by the Office of Revenue Sharing. The review disclosed no conditions which we considered to be matters of noncompliance.



Derle H. Olson, CPA  
February 8, 1985