

CITY OF LEBANON  
Linn County, Oregon

AUDIT REPORT

For the Year Ended  
June 30, 1983

Derle H. Olson  
CERTIFIED PUBLIC ACCOUNTANT  
CORVALLIS, OREGON 97339

CITY OF LEBANON  
Linn County, Oregon

AUDIT REPORT

For the Year Ended  
June 30, 1983

CITY OF LEBANON  
Linn County, Oregon  
June 30, 1983

CITY OFFICIALS

Mayor

Robert G. Smith, 330 East Jennings, Lebanon

Council Members

Ronald T. Passmore, 274 Hobbs Street, Lebanon

Connie Camp, 3248 Columbine, Lebanon

Lyle Winters, 144 Second Street, Lebanon

John Richard, 593 E Isabella, Lebanon

Robert Armstrong, 905 Glenwood, Lebanon

Ronald E. Miller Jr., 1115 Franklin Street, Lebanon

City Administrator

James D. Thompson, 925 Main Street, Lebanon

Finance Director

Nina Fintel, 925 Main Street, Lebanon

City Attorney

Glen D. Baisinger, 884 Park Street, Lebanon

CITY OF LEBANON  
Linn County, Oregon

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Linn County, Oregon

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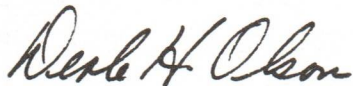
DERLE H. OLSON, C.P.A.  
P.O. Box 985  
812 NW 4th  
Corvallis, Oregon 97339  
757-1128

The Honorable Robert G. Smith, Mayor  
and members of the City Council  
City of Lebanon  
Lebanon, Oregon

I have examined the combined financial statements of the City of Lebanon, Oregon, as of and for the fiscal year ended June 30, 1983, as listed in the table of contents. My examination was made in accordance with generally accepted auditing standards and the Minimum Standards for Audits of Oregon Municipal Corporations and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In my opinion, the combined financial statements referred to above present fairly the financial position of the City of Lebanon, Oregon, at June 30, 1983, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

My examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the combined financial statements of the City of Lebanon, Oregon. The information has been subjected to auditing procedures applied in the examination of the combined financial statements and, in my opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.



Derle H. Olson, CPA  
Certified Public Accountant  
October 20, 1983

FINANCIAL STATEMENTS AND SCHEDULES

CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNTS GROUPS

June 30, 1983

<u>Assets and Other Debits</u>	<u>Total (Memor- andum only)</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash	\$ 2,358,455	\$ 418,501	\$905,957
Accounts Receivable:			
Assessments and Liens	734,144	-	-
Fines and Forfeitures	28,930	28,930	-
Property Taxes	335,115	258,879	3
Service Charges	177,747	-	-
SDC Assessments	7,581	-	7,581
Other	5,385	107	387
Due from Other Funds	34,000	-	-
Contract Receivable	17,025	17,025	-
Inventory	7,331	-	-
Prepaid Costs	3,306	-	-
Fixed Assets	9,688,932	-	-
Accumulated Depreciation	(992,306)	-	-
Amount Receivable in			
Debt Service Funds	13,750	-	-
Amount to be Provided for			
Retirement of Long-Term Debt	711,250	-	-
Total Assets and Other Debits	<u>\$13,130,645</u>	<u>\$ 723,442</u>	<u>\$913,928</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNT GROUPS  
June 30, 1983

					ACCOUNT GROUPS	
<u>Special Assessment Funds</u>	<u>General Obligation Bond Fund</u>	<u>Capital Improvement Fund</u>	<u>Enterprise Funds</u>	<u>Trust and Agency Funds</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>
\$ 872,641	\$ 14,346	\$ 15,864	\$ 134,268	\$(3,122)	\$ -	\$ -
734,144	-	-	-	-	-	-
-	-	-	-	-	-	-
35,119	36,925	13	4,176	-	-	-
-	-	-	177,747	-	-	-
-	-	-	-	-	-	-
2,452	-	-	-	2,439	-	-
-	-	34,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	7,331	-	-
3,306	-	-	-	-	-	-
-	-	-	7,952,428	-	1,736,504	-
-	-	-	(992,306)	-	-	-
-	-	-	-	-	-	13,750
-	-	-	-	-	-	711,250
<u>\$1,647,662</u>	<u>\$ 51,271</u>	<u>\$ 49,877</u>	<u>\$7,276,313</u>	<u>\$ 6,648</u>	<u>\$ 1,736,504</u>	<u>\$ 725,000</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNT GROUPS  
June 30, 1983

<u>Liabilities</u>	<u>Total (Memor- andum only)</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Current Liabilities:			
Accounts Payable	\$ 37,090	\$ 26,723	\$ 1,258
Interest Payable	989	-	-
Due to Other Funds	34,000	34,000	-
Long-Term Liabilities:			
Bonds Payable	1,884,593	-	-
Contract Payable	5,900	-	-
	<u>1,962,572</u>	<u>60,723</u>	<u>1,258</u>
 Total Liabilities			
	<u>1,962,572</u>	<u>60,723</u>	<u>1,258</u>
 <u>Reserves and Fund Balances</u>			
Reserved and Invested;			
Petty Cash Funds	390	390	-
Accounts Receivable	421,576	304,891	7,971
Inventory	7,331	-	-
Sewer Extension	46,358	-	-
Trust and Agency	(7,656)	-	-
Fixed Assets	1,736,504	-	-
Contributed Capital-Customers	2,787,929	-	-
Contributed Capital-Municipality	59,119	-	-
Contributed Capital-State and			
Federal Governments	3,451,338	-	-
Contributed Capital-Sewer			
Improvement Fund	91,210	-	-
Contributed Capital-Sewage Treat-			
ment Plant Construction Fund	1,128,476	-	-
Retained Earnings	(262,828)	-	-
Available for Appropriation	1,708,326	357,438	904,699
	<u>11,168,073</u>	<u>662,719</u>	<u>912,670</u>
 Total Fund Balance			
	<u>11,168,073</u>	<u>662,719</u>	<u>912,670</u>
 Total Liabilities, Reserves, Fund Balances and Retained Earnings	<u>\$13,130,645</u>	<u>\$ 723,442</u>	<u>\$913,928</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNT GROUPS

June 30, 1983

Special Assessment Funds	General Obligation Bond Fund	Capital Improvement Fund	Enterprise Funds	Trust and Agency Funds	ACCOUNT GROUPS	
					General Fixed Assets	General Long-Term Debt
\$ 306	\$ -	\$ -	\$ 2,034	\$ 6,769	\$ -	\$ -
393	596	-	-	-	-	-
-	-	-	-	-	-	-
1,159,593	-	-	-	-	-	725,000
5,900	-	-	-	-	-	-
<u>1,166,192</u>	<u>596</u>	<u>-</u>	<u>2,034</u>	<u>6,769</u>	<u>-</u>	<u>725,000</u>
-	-	-	-	-	-	-
37,572	36,925	34,013	-	204	-	-
-	-	-	-	7,331	-	-
-	-	46,358	-	-	-	-
-	-	-	-	(7,656)	-	-
-	-	-	-	-	1,736,504	-
-	-	-	2,787,929	-	-	-
-	-	-	59,119	-	-	-
-	-	-	3,451,338	-	-	-
-	-	-	91,210	-	-	-
-	-	-	1,128,476	-	-	-
-	-	-	(262,828)	-	-	-
443,898	13,750	(30,494)	19,035	-	-	-
<u>481,470</u>	<u>50,675</u>	<u>49,877</u>	<u>7,274,279</u>	<u>(121)</u>	<u>1,736,504</u>	<u>-</u>
<u>\$1,647,662</u>	<u>\$ 51,271</u>	<u>\$ 49,877</u>	<u>\$7,276,313</u>	<u>\$ 6,648</u>	<u>\$ 1,736,504</u>	<u>\$ 725,000</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
All Funds  
For the Fiscal Year Ended June 30, 1983

	Total (Memor- andum only)	General Fund	Special Revenue Funds
Revenues:			
Taxes	\$ 1,285,209	\$ 992,014	\$ -
Franchises	258,104	258,104	-
Licenses and Permits	14,989	14,989	-
Intergovernmental	109,430	109,430	-
Charges for Services	991,073	319,471	5,970
Fines and Forfeitures	107,147	80,261	-
Miscellaneous	121,656	109,060	10,359
Federal Allocation	304,336	-	297,635
State Allocation	275,630	-	249,811
Interest on Investments	215,988	50,864	74,507
81-82 LID's	1,825	-	-
Due from other funds	34,000	34,000	-
Sale of Property & Equipment	13,722	8,752	3,900
Donations	23,198	-	22,036
Assessments			
Principal	91,473	-	-
Interest	46,224	-	-
Bancroft Bond Sale	237,514	-	-
Total Revenues	<u>4,131,518</u>	<u>1,976,945</u>	<u>664,218</u>
Expenditures:			
Personal Services	2,033,663	1,760,689	44,857
Materials and Services	955,617	513,919	12,078
Capital Outlay	323,583	61,779	21,897
Debt Services	464,671	36,380	-
Total Expenditures	<u>3,777,534</u>	<u>2,372,767</u>	<u>78,832</u>
Excess of Revenues over (under) Expenditures	<u>353,984</u>	<u>(395,822)</u>	<u>585,386</u>
Other Financing Sources (Uses):			
Transfers In	645,397	505,865	79,376
Transfers Out	(645,397)	(82,219)	(462,948)
Total Other Financing Sources (Uses)	<u>-</u>	<u>423,646</u>	<u>(383,572)</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	353,984	27,824	201,814
Fund Balance July 1, 1982	8,886,132	545,313	714,648
(Increase) Decrease in Current Liabilities	228,959	14,849	-
Increase (Decrease) in Current Assets	103,056	74,733	(3,792)
(Increase) in Bonds and Coupons Payable	(54,620)	-	-
Depreciation	(104,496)	-	-
Increase (Decrease) in Fixed Assets	13,824	-	-
Prior Years Adjustment	4,730	-	-
Reserved Fund Balance	(7,723,243)	(305,281)	(7,971)
Available for Appropriation	<u>\$ 1,708,326</u>	<u>\$ 357,438</u>	<u>\$904,699</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
All Funds  
For the Fiscal Year June 30, 1983

<u>Special Assessment Funds</u>	<u>General Obligation Bond Fund</u>	<u>Capital Improvement Fund</u>	<u>Trust Agency Funds</u>	<u>Enterprise Funds</u>
\$ 147,152	\$ 128,208	\$ -	\$ -	\$ 17,835
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	665,632
2,140	-	-	26,886	-
-	-	-	-	97
-	-	-	6,701	-
-	-	-	25,819	-
74,922	396	4,399	(1,116)	12,016
1,825	-	-	-	-
-	-	-	-	-
-	-	-	-	1,070
-	-	-	-	1,162
91,473	-	-	-	-
46,224	-	-	-	-
237,514	-	-	-	-
<u>601,250</u>	<u>128,604</u>	<u>4,399</u>	<u>58,290</u>	<u>697,812</u>
-	-	-	-	228,117
15,070	-	-	54,842	359,708
223,088	-	-	-	16,819
251,005	143,286	34,000	-	-
<u>489,163</u>	<u>143,286</u>	<u>34,000</u>	<u>54,842</u>	<u>604,644</u>
<u>112,087</u>	<u>(14,682)</u>	<u>(29,601)</u>	<u>3,448</u>	<u>93,168</u>
14,848	15,308	-	-	30,000
(10,000)	-	(15,308)	-	(74,922)
<u>4,848</u>	<u>15,308</u>	<u>(15,308)</u>	<u>-</u>	<u>(44,922)</u>
116,935	626	(44,909)	3,448	48,246
300,093	43,836	60,786	1,018	7,220,438
218,930	(119)	-	(4,701)	-
(99,868)	6,332	34,000	411	91,240
(54,620)	-	-	-	-
-	-	-	-	(104,496)
-	-	-	-	13,824
-	-	-	(297)	5,027
(37,572)	(36,925)	(80,371)	121	(7,255,244)
<u>\$ 443,898</u>	<u>\$ 13,750</u>	<u>\$ (30,494)</u>	<u>\$ -</u>	<u>\$ 19,035</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINED STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS  
ENTERPRISE FUNDS

	AMBULANCE FUND	SEWER SERVICE FUND	Year Ended	
			June 30, 1983	June 30, 1982
OPERATING REVENUE:				
Charges for services	\$ 196,372	\$ 578,335	\$ 774,707	\$ 463,355
Miscellaneous Receipts	<u>20</u>	<u>77</u>	<u>97</u>	<u>1,986</u>
Total Operating Revenue	<u>196,392</u>	<u>578,412</u>	<u>774,804</u>	<u>465,341</u>
OPERATING EXPENSES:				
Personal Services	173,279	54,838	228,117	227,068
Materials and Services	33,219	327,284	360,503	181,056
Depreciation	<u>20,567</u>	<u>83,929</u>	<u>104,496</u>	<u>97,737</u>
Total Operating Expenses	<u>227,065</u>	<u>466,051</u>	<u>693,116</u>	<u>550,861</u>
NET OPERATING INCOME:	<u>(30,673)</u>	<u>112,361</u>	<u>81,688</u>	<u>(85,520)</u>
NON-OPERATING INCOME:				
Interest on Investments	2,507	9,509	12,016	43,995
Transfer from Other Funds	30,000	-	30,000	86,278
Heart Thumper Trust	1,162	-	1,162	3,496
Sale of Equipment	<u>-</u>	<u>(1,130)</u>	<u>(1,130)</u>	<u>(2,263)</u>
Total Non-Operating Income	<u>33,669</u>	<u>8,379</u>	<u>42,048</u>	<u>131,506</u>
NON-OPERATING EXPENSE:				
Transfer to General Fund	<u>41,922</u>	<u>33,000</u>	<u>74,922</u>	<u>80,745</u>
Total Non-Operating Expenses	<u>41,922</u>	<u>33,000</u>	<u>74,922</u>	<u>80,745</u>
NET INCOME (LOSS):	<u>(38,926)</u>	<u>87,740</u>	<u>48,814</u>	<u>(34,759)</u>
Fixed Assets Contributed by Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,349</u>
	<u>(38,926)</u>	<u>87,740</u>	<u>48,814</u>	<u>(22,410)</u>
Retained Earnings -				
Beginning of Year	224,426	6,996,012	7,220,438	7,244,514
Less: Prior Fixed Assets	<u>(320)</u>	<u>5,347</u>	<u>5,027</u>	<u>(1,666)</u>
Adjusted Retained Earnings -				
Beginning of Year	<u>224,106</u>	<u>7,001,359</u>	<u>7,225,465</u>	<u>7,242,848</u>
Retained Earnings -				
End of Year	<u>\$ 185,180</u>	<u>\$7,089,099</u>	<u>\$ 7,274,279</u>	<u>\$ 7,220,438</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINED STATEMENT OF CHANGE IN FINANCIAL POSITION  
ENTERPRISE FUNDS

	AMBULANCE FUND	SEWER SERVICE FUND	<u>Year Ended</u>	
			<u>June 30, 1983</u>	<u>June 30, 1982</u>
SOURCES OF WORKING CAPITAL:				
Operations:				
Net Income	\$ (38,926)	\$ 87,740	\$ 48,814	\$ (34,759)
Item not requiring Working Capital-Depreciation	<u>20,567</u>	<u>83,929</u>	<u>104,496</u>	<u>97,737</u>
Working Capital Provided by Operations	(18,359)	171,669	153,310	62,978
Basis of Fixed Assets Sold	<u>-</u>	<u>2,200</u>	<u>2,200</u>	<u>9,790</u>
Total Sources of Working Capital	<u>(18,359)</u>	<u>173,869</u>	<u>155,510</u>	<u>72,768</u>
USES OF WORKING CAPITAL:				
Acquisition of fixed assets	<u>(6,906)</u>	<u>(9,119)</u>	<u>(16,025)</u>	<u>(12,757)</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	<u>\$ (25,265)</u>	<u>\$ 164,750</u>	<u>\$ 139,485</u>	<u>\$ 60,011</u>
CHANGES IN WORKING CAPITAL COMPONENTS:				
Cash	\$ (47,875)	\$ 82,045	\$ 34,170	\$ 24,097
Accounts Receivable	13,191	78,050	91,241	24,746
Accounts Payable	9,419	4,655	14,074	8,934
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,234</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	(25,265)	164,750	139,485	60,011
WORKING CAPITAL BEGINNING OF YEAR	<u>70,221</u>	<u>104,451</u>	<u>174,672</u>	<u>114,661</u>
WORKING CAPITAL END OF YEAR	<u>\$ 44,956</u>	<u>\$ 269,201</u>	<u>\$ 314,157</u>	<u>\$ 174,672</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Lebanon is a municipal corporation incorporated under the provisions of ORS Chapter 221. The government of the City of Lebanon is vested in a Common Council and a Mayor. The Council is composed of six council members, two elected from each of the City's three wards. The administration of day to day City affairs is the responsibility of the City Administrator who serves at the pleasure of the City Council.

The accounting policies of the City of Lebanon conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes. Included are the following:

Federal Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the Federal Revenue Sharing Program.

State Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the State Revenue Sharing Program.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Grant Funds - Accounts for the proceeds of federal and state grants administered by the City. Expenditures from this fund are restricted by the provisions of federal and state laws and regulations authorizing the grants.

State Tax and Road Fund - Accounts for revenues received from state gasoline taxes which are to be expended as outlined in the Constitution of the State of Oregon, Article IX, Section 3.

State Foot and Bike Path Fund - Accounts for revenues received from state gasoline taxes which are to be expended for construction of footpaths and bicycle trails as provided by ORS 366.514.

Equipment Replacement and Acquisition Fund - Accounts for monies set aside to purchase equipment for use by various City departments. Fire-Ambulance Equipment Fund - Accounts for monies dedicated to the purchase of equipment for the fire and ambulance departments. Current revenues consist of transfers from the General Fund and Federal Revenue Sharing Fund.

Systems Development Funds - Effective February 23, 1977, the City began to levy systems development charges on new construction as authorized by Ordinance 1627, 1628, and 1629. Ordinance 1734, effective March 14, 1979, authorizes a system development charge on new construction for storm drainage system improvements. Ordinance 1860, effective August 27, 1981 adjusted the system development charges classification and fee schedule. The charges are used to finance construction and expansion of the City's sanitary sewer, streets, parks, and drainage systems. Four separate charges are allowed by the ordinances:

1. Sanitary Sewer Connection Charge
2. Street Improvement Charge
3. Park Improvement Charge
4. Drainage Improvement Charge

A separate fund has been established to account for the proceeds of each charge.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Improvement Fund - Capital Improvement Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

by Proprietary Funds, Special Assessment, and Trust Funds). Expenditure of these monies is restricted to either the retirement of sewer constructions bonds or to further expansion of the sewer system.

Special Assessments Funds - Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied. Projects undertaken by the City are governed by ORS Chapter 223. The City, at present, maintains two special assessment funds.

Public Improvement Fund - Accounts for the construction costs of the local improvement projects and the subsequent assessment of these costs to the benefited property owners.

Bancroft Bond Fund - The Bancroft Bonding Act (ORS 223.205 to 223.285) permits benefited property owners to pay assessments for improvements over a period of thirty years in equal semi-annual installments, together with interest on the unpaid balance. The assessments receivable and debt service requirements for the Bancroft Improvement Bond issues are recorded in this fund. The City has elected to limit to ten years the period in which to pay assessments and retire the bonds.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability, or other purposes.

Ambulance Fund - The operation of the City's ambulance service is accounted for in this fund. The service was established in 1967 as a joint operation of the City and the Rural Fire District. The principal sources of revenue for this fund are property taxes levied by the Rural Fire District, ambulance service charges, and Federal Revenue Sharing Funds.

Sewer Service Fund - The operation of the City's sewer service is accounted for in this fund. The principal sources of revenue for this fund are charges for services and interest on investments.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Segment information for the year ended June 30, 1983 was as follows:

	Sewer Fund	Ambulance Fund	Total Enterprise Funds
Operating Revenues	\$ 578,412	\$ 196,392	\$ 774,804
Depreciation	\$ 83,929	\$ 20,567	\$ 104,496
Operating Income (Loss)	\$ 112,361	\$ (30,673)	\$ 81,688
Operating Transfers: Out	\$ (33,000)	\$ (11,922)	\$ (44,922)
Net Income (Loss)	\$ 87,740	\$ (38,926)	\$ 48,814

Plant, Property and Equipment:

Additions	\$ 9,119	\$ 6,906	\$ 16,025
Deletions	\$ (2,200)	\$ -	\$ (2,200)
Net Working Capital	\$ 269,201	\$ 44,956	\$ 314,157
Total Equity	\$7,089,099	\$ 185,180	\$ 7,274,279

Description	<u>Basis</u>	<u>Depreciation Percentage</u>	<u>1982-83 Depreciation</u>
Sewer Fund:			
Sewage Treatment Plant	\$4,878,508	1%	\$ 48,650
Equipment	36,187	20%	7,237
Sewer Lines	<u>2,804,138</u>	1%	<u>28,042</u>
	<u>7,718,833</u>		<u>83,929</u>
Ambulance Fund:			
Vehicles	75,710	10%	7,571
Equipment	56,090	20%	10,960
Fire Hall-Ambulance Portion	<u>101,795</u>	2%	<u>2,036</u>
	<u>233,595</u>		<u>20,567</u>
Total	<u>\$7,952,428</u>		<u>\$ 104,496</u>

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

B. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The single exception to this general rule is for special assessments bonds, which are accounted for in Special Assessments Funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent net current assets.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Special reporting treatments are also applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Buildings	50-100 years
Equipment	5-10 years
Sewer System	100 years

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All uncollected property taxes are shown in the balance sheet as assets but are offset by a reserve and, accordingly, are not included in revenues. Because revenues from property taxes are not available for expenditure they are not considered susceptible of accrual. A reserve for doubtful accounts has not been established in the Ambulance Fund or Sewer Service Fund.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Except principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Sewer Fund utility service receivables are recorded at year end.

D. Budgets and Budgetary Accounting

1. A budget is prepared for each governmental fund in accordance with the modified accrual basis of accounting and legal requirements set forth in the Oregon Local Budget Law. Budget amounts shown in the basic financial statements include the original and supplemental budget amounts and transfers approved by the City Council.
2. Prior to July 1, the budget is legally enacted through the passage of an ordinance.
3. The City Administrator is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.
4. Formal budgetary integration is employed as a management control device during the year for all funds.
5. Budgets for the General, Special Revenue, and Capital Projects Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets for Special Assessment Funds are adopted on a basis consistent with GAAP except that bond proceeds are treated as other financing sources and bond principal payments are treated as expenditures. Budgetary comparisons presented for Special Assessment Funds in this report are on this non-GAAP budgetary basis.

E. Investments

Investments are stated at cost, which approximates market.

F. Inventory

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the Trust Fund consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

G. Advance to Other Funds

Current portions of long-term interfund loans receivable (reported in "Due from" asset accounts) are considered "available spendable resources."

H. Accumulated Unpaid Vacation, Sick Pay, and Other Employee Benefit Amounts

This report does not recognize accumulated unpaid vacation, sick pay, and other employee benefit amounts. These amounts are expensed when incurred.

I. Comparative Data

Comparative total data for the prior year have been presented in the Enterprise Fund financial statements in order to provide an understanding of changes in the Fund's financial position and operations.

J. Total Columns on Combined Statements

Total columns on Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. CASH AND INVESTMENTS

The amounts at June 30, 1983 are presented in the Statement of Cash and Investments by location.

3. PROPERTY TAXES RECEIVABLE

The amounts at June 30, 1983 are presented in the Statement of Property Taxes Receivable.

Property taxes attach as an enforceable lien on property as of July 1. Taxes are levied on October 15 and payable in three installments on November 15, February 15, and May 15.

The combined tax rate to finance general governmental services other than the payment of principal and interest on long-term debt for the year ended June 30, 1983 was \$6.08 per \$1,000.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

4. ASSESSMENT LIENS RECEIVABLE

Assessment Liens Receivable represent the uncollected amounts levied against benefited property for the cost of local improvements. Because the assessments are liens against the benefited property, an allowance for uncollectible amounts is not deemed necessary. Substantially, all assessments are payable over a period of ten years and bear interest at 7% to 12.02%.

5. FINES RECEIVABLE

Fines Receivable represent fines assessed by the Municipal Court Judge and uncollected at time of assessment against individuals. An allowance for uncollected amounts has not been established for these receivables.

6. SERVICE CHARGES RECEIVABLE

Service Charges Receivable represent user charges for ambulance services and sewer services. An allowance for uncollectible amounts has not been established for these receivables.

7. SYSTEM DEVELOPMENT CHARGES RECEIVABLE

System Development Charges Receivable represent uncollected charges on new construction to finance construction and expansion of the City's sanitary sewer, streets, parks, and drainage systems. These assessments are payable over a period of ten years and bear interest at 12%. Because the charges are liens against the benefited property, an allowance for uncollectible amounts is not deemed necessary.

8. CONTRACT RECEIVABLE

This is a contract for the sale of real property to the Lebanon Jaycees. The balance is due and payable on or before May 1, 1985.

9. PREPAID COSTS

These are the costs of bonded improvements outside the City's limits. Collection on the improvements are expected upon the City's annexation of the affected properties.

10. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 7/1/82	Adjustments	Balance 6/30/83
Land	\$ 838,415	\$ (554,955)	\$ 283,460
Buildings	1,765,005	(1,278,049)	486,956
Equipment	761,203	204,885	966,088
Total	<u>\$3,364,623</u>	<u>\$(1,628,119)</u>	<u>\$1,736,504</u>

For the fiscal year ended June 30, 1983, adjustments are reported rather than additions and deletions as the City established a fixed asset accounting system during the current year.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

10. CHANGES IN GENERAL FIXED ASSETS (Cont.)

A summary of proprietary fund type property, plant, equipment at June 30, 1983 is provided under Proprietary Funds on Page N-9.

11. BONDS PAYABLE

General Obligation Bonds - General Obligation Bonds consist of the unmatured balance of two bond issued with interest rates ranging from 4% to 7%. A schedule of maturities at June 30, 1983 is presented in the supplemental information.

Bancroft Bonds - Bancroft Improvement Bonds consist of the unmatured balance of seven bond issues with interest rates ranging from 4.25% to 11.25%. A schedule of maturities of bond principal at June 30, 1983 is presented in the supplemental information. Bancroft Bonds are not general obligations of the City.

12. CONTRACT PAYABLE

This is a contract payable to HGE, Inc. for engineering services for the City's South Main Road Improvement Project. The remaining balance is a retainage, payable upon satisfactory completion of the project.

13. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the Combined Statements - Overview, of certain information concerning individual funds including:

- A. Segment information for individual Enterprise Funds. This requirement is effectively met in this report on page N4.
- B. Summary disclosures of debt service requirements to maturity of all types of outstanding debt, including general long-term debt. This requirement is met by statements on pages I-7 and I-8.
- C. Summary disclosures of changes in general fixed assets by major asset class. This requirement is met on page N-9.
- D. Excesses of expenditures over appropriations in individual funds. This requirement is reported on page A-3.
- E. Deficit fund balances or retained earnings balances of individual funds. At June 30, 1983, the Capital Improvement Fund had a fund-balance deficit of \$30,494, and the Sewer Service Fund had a retained earnings deficit of \$262,828. The Capital Improvement Fund deficit will be eliminated by the repayment of loan to the City's General Fund. The deficit in the Sewer Service Fund will be eliminated by appropriations of future City revenues, or increased ser charges. At June 30, 1983, contributed capital of the Sewer Service Fund exceeded its accumulated retained earnings deficit.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

13. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (Cont.)

F. Individual fund interfund receivable and payable balances. Such balances at June 30, 1983 were:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ -	\$ 34,000
Capital Improvement Fund	34,000	-
Totals	<u>\$ 34,000</u>	<u>\$ 34,000</u>

14. RETIREMENT COMMITMENTS

Pursuant to ORS 237.081, the City makes contributions to an Employee Pension Plan under the Oregon Public Employee Retirement Board.

All full time permanent employees, after six months of employment, are participants in the State of Oregon Public Employee Retirements System (PERS), a defined benefit pension plan to which both employees and employer each contribute. The rate of employer contributions are set periodically by PERS based on actuarial valuations.

The most recent actuarial valuation of PERS was made as of December 31, 1982. As of the aforementioned date, the City had no unfunded actuarial liability.

Although combined with other public entities, the City is actuarially treated as an individual unit. At December 31, 1982, an actuarial valuation disclosed that the city's level contribution rate was more than the rate currently being contributed. Therefore, their contribution rate will decrease to 6.76% January 1, 1984. This contribution rate is calculated to be sufficient to meet the on going actuarial costs.

15. PENDING LITIGATION

The City's attorney and the insurance agent of record are not aware of pending litigation or existing claims that will result in any liability to the City.

16. CONTINGENT LIABILITIES

Other Federal and State Grants - I have reviewed and tested, to the extent deemed appropriate, transactions and reports of the Federal and State programs in which the City participates. I did not consider the scope of my audit engagement requiring me to make a complete audit examination of each project and my audit opinion on the City's basic financial statements does not cover each individual grant. Each grant is subject to audit by the grantor agency and any adjustments may become a liability of the appropriate fund.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS (Cont.)  
June 30, 1983

16. CONTINGENT LIABILITIES (Cont.)

Based on my test of the accounting records and examinations of reports to grantor agencies I was, in general satisfied as to the propriety of accounting for such revenues and expenditures for the fiscal year ended June 30, 1983 subject to any adjustments subsequently required as a result of audits performed by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

17. SUBSEQUENT EVENT

On July 11, 1983, the City Council signed a grant contract for an Oregon Community Development Grant for the period June 1, 1983 to November 1, 1984. Under the grant, the City is to rebuild the streets, sewer lines, storm drains and sidewalks at 7th and Morton, at a total cost of approximately \$65,000. The grant provides \$55,000 for administration of the block grant. The grant also provides \$430,000 for loans to low and moderate income people for rehabilitation of their homes. Very low income people defer repayment of the loan until the property is sold or transferred. Other qualifying people receive subsidized low interest loans based on income. The repaid loan monies are used for additional rehabilitation loans. After November 1, 1984, the City can continue the loan program or use the money in the City's General Fund.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes:			
Current Year's Levy	\$ 940,045	\$ 915,870	\$ (24,175)
Prior Year's Levies	65,000	73,622	8,622
Franchise	230,000	258,104	28,104
Interest	-	2,522	2,522
Licenses and Permits:			
Building Permits	10,000	10,605	605
Amusement Machine Tax	2,500	3,025	525
Business Licenses	700	1,359	659
Intergovernmental:			
Liquor Tax	93,000	84,025	(8,975)
Cigarette Tax	27,000	22,604	(4,396)
Reimbursement for Police Service	1,000	1,190	190
Library, State Per Capita Aid	1,611	1,611	-
Charges for Services:			
Rural Fire District	304,544	304,544	-
Bicycle Licenses	500	702	202
Maps and Ordinances	250	242	(8)
Planning Commission Service	1,000	1,144	144
Engineering Fees	1,000	12,386	11,386
Dial-A-Bus Contributions	2,000	453	(1,547)
Fines and Forfeitures:			
Fines and Bail Forfeitures	75,000	80,261	5,261
Miscellaneous:			
SAIF Dividend	7,500	43,980	36,480
Seed Growers Association	9,000	9,852	852
Property Rentals	3,900	3,707	(193)
Library Trust Fund	200	291	91
Interest on Investments	30,000	50,864	20,864
Insurance	3,992	-	(3,992)
Miscellaneous Receipts	3,000	20,749	17,749
Dial-A-Bus Supplement	5,000	2,810	(2,190)
Senior Center Miscellaneous Receipts	300	217	(83)
Miscellaneous Income - Fire	3,000	14,979	11,979
Miscellaneous Income - Library	9,500	10,560	1,060
Miscellaneous Income - Police Dept.	2,000	1,915	(85)
Sale of Property	2,000	2,800	800
Sale of Equipment	4,026	5,952	1,926
Loans from Other Funds	34,000	34,000	-
Total Revenues	<u>1,872,568</u>	<u>1,976,945</u>	<u>104,377</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Expenditures:			
Legislative Department:			
Personal Services	\$ 9,749	\$ 9,701	\$ 48
Materials and Services	4,670	4,559	111
Total Legislative Department	<u>14,419</u>	<u>14,260</u>	<u>159</u>
Administrative Department:			
Personal Services	71,467	70,207	1,260
Materials and Services	5,380	5,068	312
Total Administrative Department	<u>76,847</u>	<u>75,275</u>	<u>1,572</u>
City Attorney:			
Personal Services	21,266	21,061	205
Materials and Services	3,000	3,000	-
Total City Attorney	<u>24,266</u>	<u>24,061</u>	<u>205</u>
Finance Department:			
Personal Services	99,473	90,377	9,096
Materials and Services	8,050	7,494	556
Total Finance Department	<u>107,523</u>	<u>97,871</u>	<u>9,652</u>
Library:			
Personal Services	90,437	82,253	8,184
Materials and Services	29,295	24,917	4,378
Capital Outlay	-	390	(390)
Total Library Department	<u>119,732</u>	<u>107,560</u>	<u>12,172</u>
Municipal Court:			
Personal Services	11,800	11,772	28
Materials and Services	14,000	10,318	3,682
Total Municipal Court Department	<u>25,800</u>	<u>22,090</u>	<u>3,710</u>
Senior Services Department:			
Personal Services	23,293	8,922	14,371
Materials and Services	12,450	9,374	3,076
Total Senior Services Department	<u>35,743</u>	<u>18,296</u>	<u>17,447</u>
Community Development - Administration			
Engineering - Planning - Building			
Personal Services	135,018	110,423	24,595
Materials and Services	41,518	31,538	9,980
Total Community Development			
Administration - Engineering	<u>176,536</u>	<u>141,961</u>	<u>34,575</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Expenditures (continued):			
Community Development - Parks:			
Personal Services	\$ 36,548	\$ 31,006	\$ 5,542
Materials and Services	17,920	9,869	8,051
Total Community Development-Parks	<u>54,468</u>	<u>40,875</u>	<u>13,593</u>
Community Development - Public Works:			
Personal Services	171,300	145,154	26,146
Materials and Services	66,800	57,235	9,565
Capital Outlay	-	3,431	(3,431)
Total Community Development-Public Works	<u>238,100</u>	<u>205,820</u>	<u>32,280</u>
Police Department:			
Personal Services	651,395	636,801	14,594
Materials and Services	73,804	67,083	6,721
Capital Outlay	18,000	18,702	(702)
Total Police Department	<u>743,199</u>	<u>722,586</u>	<u>20,613</u>
Communications Department:			
Personal Services	120,869	117,173	3,696
Materials and Services	750	604	146
Total Communications Department	<u>121,619</u>	<u>117,777</u>	<u>3,842</u>
Fire Department:			
Personal Services	415,842	395,983	19,859
Materials and Services	74,843	63,434	11,409
Services-Volunteer Section	32,180	29,856	2,324
Capital Outlay	37,880	35,932	1,948
Total Fire Department	<u>560,745</u>	<u>525,205</u>	<u>35,540</u>
Special Expenditures:			
Materials and Services	251,357	219,426	31,931
Debt Service	36,400	36,380	20
Capital Outlay	-	3,324	(3,324)
Total Special Expenditures	<u>287,757</u>	<u>259,130</u>	<u>28,627</u>
Total Expenditures	<u>2,586,754</u>	<u>2,372,767</u>	<u>213,987</u>
Excess of Revenues over (under) Expenditures	<u>(714,186)</u>	<u>(395,822)</u>	<u>318,364</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For the Fiscal Year Ended June 30, 1983

Other Financing Sources (Uses):

Transfer from Federal Revenue			
Sharing Fund	210,000	210,000	-
Transfer from Sewer Service Fund	33,000	33,000	-
Transfer from State Revenue			
Sharing Fund	52,129	52,129	-
Transfer to Ambulance Fund	41,922	41,922	-
Transfer from Public Improvement Fund	10,000	10,000	-
Transfer from State Tax & Road Fund	183,814	158,814	(25,000)
Transfer to River Park Grant Fund	(7,000)	(7,000)	-
Transfer to Public Improvement Fund	(23,075)	(14,848)	8,227
Transfer to Fire and Ambulance			
Equipment Fund	-	(60,371)	(60,371)
Transfer to Dial-A-Bus Grant Fund	(5,000)	-	5,000
 Total Other Financing Sources (Uses)	 495,790	 423,646	 (72,144)
 Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	 (218,396)	 27,824	 246,220
 Fund Balance July 1, 1982	 218,396	 545,313	 326,917
 Decrease in Current Liabilities	 -	 14,849	 14,849
Increase in Current Assets	-	74,733	74,733
Reserved Fund Balance	-	(305,281)	(305,281)
 Available for Appropriation	 \$ -	 \$357,438	 \$ 357,438

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
June 30, 1983

	Total (Memor- andum only)	Federal Revenue Sharing Fund	State Revenue Sharing Fund	Grant Fund	State Tax and Road Fund
<u>Assets and Other Debits</u>					
Cash	\$ 905,957	\$ 135,356	\$ 19,156	\$45,518	\$ 3,278
Accounts Receivable:					
Property Taxes	3	-	-	-	-
SDC Assessments	7,581	-	-	-	-
State	387	-	-	387	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets and Other Debits	<u>\$ 913,928</u>	<u>\$ 135,356</u>	<u>\$ 19,156</u>	<u>\$45,905</u>	<u>\$ 3,278</u>
 <u>Liabilities and Fund Balances</u>					
Current Liabilities:					
Accounts Payable	\$ 1,258	\$ -	\$ -	\$ 1,258	\$ -
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Current Liabilities	<u>\$ 1,258</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,258</u>	<u>\$ -</u>
 Fund Balances:					
Reserved For:					
Accounts Receivable	7,971	-	-	387	-
Available for Appropriation	904,699	135,356	19,156	44,260	3,278
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balances	<u>912,670</u>	<u>135,356</u>	<u>19,156</u>	<u>44,647</u>	<u>3,278</u>
 Total Liabilities and Fund Balances	<u>\$ 913,928</u>	<u>\$ 135,356</u>	<u>\$ 19,156</u>	<u>\$45,905</u>	<u>\$ 3,278</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
June 30, 1983

<u>Foot and Bike Path Fund</u>	<u>Equipment Replacement and Acquisition Fund</u>	<u>Fire- Ambulance Equipment Fund</u>	<u>Park Improvement Fund</u>	<u>Sewer Improvement Fund</u>	<u>Street Improvement Fund</u>	<u>Drainage Improvement Fund</u>
\$ 13,041	\$ 60,707	\$ 116,917	\$ 41,034	\$ 358,260	\$ 99,224	\$ 13,466
-	-	3	-	-	-	-
-	-	-	668	4,397	1,697	819
-	-	-	-	-	-	-
<u>\$ 13,041</u>	<u>\$ 60,707</u>	<u>\$ 116,920</u>	<u>\$ 41,702</u>	<u>\$ 362,657</u>	<u>\$ 100,921</u>	<u>\$ 14,285</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	3	668	4,397	1,697	819
<u>13,041</u>	<u>60,707</u>	<u>116,917</u>	<u>41,034</u>	<u>358,260</u>	<u>99,224</u>	<u>13,466</u>
<u>13,041</u>	<u>60,707</u>	<u>116,920</u>	<u>41,702</u>	<u>362,657</u>	<u>100,921</u>	<u>14,285</u>
<u>\$ 13,041</u>	<u>\$ 60,707</u>	<u>\$ 116,920</u>	<u>\$ 41,702</u>	<u>\$ 362,657</u>	<u>\$ 100,921</u>	<u>\$ 14,285</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Special Revenue Funds

For the Fiscal Year Ended June 30, 1983

	Total (Memor- andum only)	Federal Revenue Sharing Fund	State Revenue Sharing Fund	Grant Fund	State Tax and Road Fund
<b>Revenues:</b>					
Federal Allocation	\$ 297,635	\$ 277,131	\$ -	\$ 20,504	\$ -
State Allocation	249,811	-	63,285	31,694	153,284
Interest on Investments	74,507	9,474	957	3,853	727
Sale of Equipment	3,900	-	-	-	-
Fees	5,970	-	-	-	-
Donations	22,036	-	-	22,036	-
Miscellaneous	10,359	-	-	1,201	-
Total Revenues	<u>664,218</u>	<u>286,605</u>	<u>64,242</u>	<u>79,288</u>	<u>154,011</u>
<b>Expenditures:</b>					
Personal Services	44,857	-	-	44,857	-
Materials and Services	12,078	-	-	11,078	-
Capital Outlay	21,897	-	-	7,103	-
Total Expenditures	<u>78,832</u>	<u>-</u>	<u>-</u>	<u>63,038</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	<u>585,386</u>	<u>286,605</u>	<u>64,242</u>	<u>16,250</u>	<u>154,011</u>
<b>Other Financing Sources (Uses):</b>					
Transfers In	79,376	-	-	19,005	-
Transfers Out	(462,948)	(252,005)	(52,129)	-	(158,814)
Total Other Financing Sources (Uses)	<u>(383,572)</u>	<u>(252,005)</u>	<u>(52,129)</u>	<u>19,005</u>	<u>(158,814)</u>
Excess of Revenues and Other Sources over (under) Expendi- tures and Other Uses	201,814	34,600	12,113	35,255	(4,803)
Fund Balance July 1, 1982	714,648	100,756	7,043	9,005	8,081
Increase in Current Assets	387	-	-	387	-
Decrease in Current Assets	(4,179)	-	-	-	-
Reserved Fund Balance	<u>(7,971)</u>	<u>-</u>	<u>-</u>	<u>(387)</u>	<u>-</u>
Available for Appropriation	<u>\$ 904,699</u>	<u>\$ 135,356</u>	<u>\$ 19,156</u>	<u>\$ 44,260</u>	<u>\$ 3,278</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Special Revenue Funds

For the Fiscal Year Ended June 30, 1983

Foot and Bike Path Fund	Equipment Replacement Acquisition Fund	Fire- Ambulance Equipment Fund	Park Improvement Fund	Sanitary Sewer Improvement Fund	Street Improvement Fund	Drainage Improvement Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,548	-	-	-	-	-	-
1,426	5,815	4,623	2,445	33,327	9,210	2,650
-	2,600	1,300	-	-	-	-
-	-	-	601	2,714	1,502	1,153
-	-	-	-	-	-	-
-	-	9,133	25	-	-	-
<u>2,974</u>	<u>8,415</u>	<u>15,056</u>	<u>3,071</u>	<u>36,041</u>	<u>10,712</u>	<u>3,803</u>
-	-	-	-	-	-	-
-	-	-	250	250	250	250
6,496	4,300	2,198	1,000	800	-	-
<u>6,496</u>	<u>4,300</u>	<u>2,198</u>	<u>1,250</u>	<u>1,050</u>	<u>250</u>	<u>250</u>
(3,522)	4,115	12,858	1,821	34,991	10,462	3,553
-	-	60,371	-	-	-	-
-	-	-	-	-	-	-
-	-	60,371	-	-	-	-
(3,522)	4,115	73,229	1,821	34,991	10,462	3,553
16,653	56,592	43,691	40,302	330,305	91,512	10,798
-	-	-	-	-	-	-
-	-	-	(421)	(2,639)	(1,053)	(66)
-	-	(3)	(668)	(4,397)	(1,697)	(819)
<u>\$ 13,041</u>	<u>\$ 60,707</u>	<u>\$ 116,917</u>	<u>\$ 41,034</u>	<u>\$ 358,260</u>	<u>\$ 99,224</u>	<u>\$ 13,466</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Federal Revenue Sharing Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Allocation	\$215,000	\$277,131	\$ 62,131
Interest on Investments	<u>10,000</u>	<u>9,474</u>	<u>(526)</u>
Total Revenues	<u>225,000</u>	<u>286,605</u>	<u>61,605</u>
Expenditures:			
Personal Services	5	-	5
Materials and Services	5	-	5
Capital Outlay	5	-	5
Operating Contingency	<u>64,065</u>	<u>-</u>	<u>64,065</u>
Total Expenditures	<u>64,080</u>	<u>-</u>	<u>64,080</u>
Excess of Revenues over (under) Expenditures	<u>160,920</u>	<u>286,605</u>	<u>125,685</u>
Other Financing Sources (Uses):			
Transfer to Ambulance Fund	(30,000)	(30,000)	-
Transfer to General Fund	(210,000)	(210,000)	-
Transfer to Grant Fund	<u>(12,005)</u>	<u>(12,005)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(252,005)</u>	<u>(252,005)</u>	<u>-</u>
Excess of Revenues over (under) Expenditures and Other Uses	(91,085)	34,600	125,685
Fund Balance July 1, 1982	<u>91,085</u>	<u>100,756</u>	<u>9,671</u>
Available for Appropriation	<u>\$ -</u>	<u>\$135,356</u>	<u>\$ 135,356</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - State Revenue Sharing Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
State Allocation	\$ 54,000	\$ 63,285	\$ 9,285
Interest on Investment	<u>100</u>	<u>957</u>	<u>857</u>
Total Revenues	54,100	64,242	10,142
Other Financing Sources (Uses):			
Transfer to General Fund	<u>(52,129)</u>	<u>(52,129)</u>	<u>-</u>
Total Other Uses	(52,129)	(52,129)	-
Excess of Revenues over (under) Other Uses	1,971	12,113	10,142
Fund Balance July 1, 1982	<u>(1,971)</u>	<u>7,043</u>	<u>9,014</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 19,156</u>	<u>\$ 19,156</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Grant Funds

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Emergency Communications Grant:			
State Funds	\$ -	\$ 20,547	\$ 20,547
Interest on Investments	-	1,503	1,503
Total Emergency Communications	<u>-</u>	<u>22,050</u>	<u>22,050</u>
Dial-A-Bus Grant:			
Federal Funds	9,296	11,211	1,915
Donations	2,944	22,036	19,092
Interest on Investments	-	1,016	1,016
Total Dial-A-Bus	<u>12,240</u>	<u>34,263</u>	<u>22,023</u>
FAU Street Overlay Grant:			
Federal Funds	200,077	9,293	(190,784)
State Funds	12,005	2,147	(9,858)
Interest on Investments	-	1,017	1,017
Total FAU Street Overlay	<u>212,082</u>	<u>12,457</u>	<u>(199,625)</u>
LCDC Planning Grant:			
State Funds	11,000	9,000	(2,000)
Interest on Investments	-	46	46
Total LCDC Planning	<u>11,000</u>	<u>9,046</u>	<u>(1,954)</u>
Sign Safety Grant:			
Miscellaneous	-	1,201	1,201
Total Sign Safety	<u>-</u>	<u>1,201</u>	<u>1,201</u>
Weldwood Part Grant:			
Interest on Investment	-	271	271
Total Weldwood Park	<u>-</u>	<u>271</u>	<u>271</u>
Total Revenues	<u>235,322</u>	<u>79,288</u>	<u>(156,034)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Grant Funds  
For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Expenditures:			
Dial-A-Bus Grant:			
Personal Services	\$ 18,245	\$ 17,763	\$ 482
Total Dial-A-Bus	<u>18,245</u>	<u>17,763</u>	<u>482</u>
FAU Street Overlay Grant:			
Personal Services	5,005	10,972	(5,967)
Materials and Services	7,000	11,078	(4,078)
Capital Outlay	212,082	-	212,082
Total FAU Street Overlay	<u>224,087</u>	<u>22,050</u>	<u>202,037</u>
LCDC Planning Grant:			
Personal Services	5,000	8,670	(3,670)
Materials and Services	6,000	-	6,000
Total LCDC Planning	<u>11,000</u>	<u>8,670</u>	<u>2,330</u>
River Park Grant:			
Personal Services	-	7,452	(7,452)
Capital Outlay	-	7,103	(7,103)
Total River Park	<u>-</u>	<u>14,555</u>	<u>(14,555)</u>
Weldwood Park Grant:			
Capital Outlay	2,768	-	2,768
Total Weldwood Park	<u>2,768</u>	<u>-</u>	<u>2,768</u>
Total Expenditures	<u>256,100</u>	<u>63,038</u>	<u>193,062</u>
Excess of Revenues over (under) Expenditures	(20,778)	16,250	37,028
Other Financing Sources:			
Transfer from Revenue Sharing Fund	12,005	12,005	-
Transfer from General Fund	5,000	7,000	2,000
Total Other Financing Sources	<u>17,005</u>	<u>19,005</u>	<u>2,000</u>
Excess of Revenues over (under) Expenditures and Other Financing Sources:	(3,773)	35,255	39,028
Fund Balance July 1, 1982	3,773	9,005	5,232
Increase in Accounts Receivable	-	387	387
Reserved Fund Balance	-	(387)	(387)
Available for Appropriation	<u>\$ -</u>	<u>\$ 44,260</u>	<u>\$ 44,260</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - State Tax and Road Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
State Vehicle Fuel Tax Allocation	\$162,400	\$153,284	\$ (9,116)
Interest on Investments	5,000	727	(4,273)
Miscellaneous Receipts	<u>100</u>	<u>-</u>	<u>(100)</u>
Total Revenues	<u>167,500</u>	<u>154,011</u>	<u>(13,489)</u>
Expenditures:			
Personal Services	73	-	73
Operating Contingency	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Expenditures	<u>2,573</u>	<u>-</u>	<u>2,573</u>
Excess of Revenues over (under) Expenditures	<u>164,927</u>	<u>154,011</u>	<u>(10,916)</u>
Other Financing Sources (Uses):			
Transfer to General Fund	<u>(183,814)</u>	<u>(158,814)</u>	<u>25,000</u>
Excess of Revenues over (under) Expenditures and Other Financing Uses	(18,887)	(4,803)	14,084
Fund Balance July 1, 1982	<u>18,887</u>	<u>8,081</u>	<u>(10,806)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 3,278</u>	<u>\$ 3,278</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Foot and Bike Path Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
State Vehicle Fuel Tax Allocation	\$ 1,400	\$ 1,548	\$ 148
Interest on Investments	<u>600</u>	<u>1,426</u>	<u>826</u>
Total Revenues	<u>2,000</u>	<u>2,974</u>	<u>974</u>
Expenditures:			
Capital Outlay	15,000	6,496	8,504
Operating Contingency	<u>1,342</u>	<u>-</u>	<u>1,342</u>
Total Expenditures	<u>16,342</u>	<u>6,496</u>	<u>9,846</u>
Excess of Revenues over (under) Expenditures	(14,342)	(3,522)	10,820
Fund Balance July 1, 1982	<u>14,342</u>	<u>16,563</u>	<u>2,221</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 13,041</u>	<u>\$ 13,041</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Equipment Replacement and Acquisition Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest on Investments	\$ 500	\$ 5,815	\$ 5,315
Sale of Equipment	<u>-</u>	<u>2,600</u>	<u>2,600</u>
Total Revenue	<u>500</u>	<u>8,415</u>	<u>7,915</u>
Expenditures:			
Capital Outlay	15,000	4,300	10,700
Operating Contingency	<u>68,672</u>	<u>-</u>	<u>68,672</u>
Total Expenditures	<u>83,672</u>	<u>4,300</u>	<u>79,372</u>
Excess of Revenues over (under) Expenditures	(83,172)	4,115	87,287
Fund Balance July 1, 1982	<u>83,172</u>	<u>56,592</u>	<u>(26,580)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 60,707</u>	<u>\$ 60,707</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Fire/Ambulance Equipment Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Sale of Equipment	\$ -	\$ 1,300	\$ 1,300
Interest on Investments	100	4,623	4,523
Miscellaneous	-	9,133	9,133
Total Revenue	<u>100</u>	<u>15,056</u>	<u>14,956</u>
Expenditures:			
Capital Outlay	5,000	2,198	2,802
Operating Contingency	5,151	-	5,151
Total Expenditures	<u>10,151</u>	<u>2,198</u>	<u>7,953</u>
Excess of Revenues over (under) Expenditures	(10,051)	12,858	22,909
Other Financing Sources (Uses):			
Transfer from General Fund	-	60,371	60,371
Excess of Revenues and Other Financing Sources over (under) Expenditures	(10,051)	73,229	83,280
Fund Balance July 1, 1982	10,051	43,691	33,640
Reserved Fund Balance	-	(3)	(3)
Available for Appropriation	<u>\$ -</u>	<u>\$116,917</u>	<u>\$ 116,917</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Park Improvement Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Park Improvement Fees	\$ 1,000	\$ 601	\$ (399)
Donations	-	25	25
Interest on Investments	<u>100</u>	<u>2,445</u>	<u>2,345</u>
Total Revenues	<u>1,100</u>	<u>3,071</u>	<u>1,971</u>
Expenditures:			
Materials and Services	1,000	250	750
Capital Outlay	30,000	1,000	29,000
Operating Contingency	<u>4,633</u>	<u>-</u>	<u>4,633</u>
Total Expenditures	<u>35,633</u>	<u>1,250</u>	<u>34,383</u>
Excess of Revenues over (under) Expenditures	(34,533)	1,821	36,354
Fund Balance July 1, 1982	34,533	40,302	5,769
Decrease in Accounts Receivable	-	(421)	(421)
Reserved Fund Balance	<u>-</u>	<u>(668)</u>	<u>(668)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 41,034</u>	<u>\$ 41,034</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Sanitary Sewer Improvement Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Connection Charges	\$ 10,000	\$ 2,714	\$ (7,286)
Interest on Investments	<u>1,000</u>	<u>33,327</u>	<u>32,327</u>
Total Revenues	<u>11,000</u>	<u>36,041</u>	<u>25,041</u>
Expenditures:			
Materials and Services	5,000	250	4,750
Capital Outlay	280,000	800	279,200
Operating Contingency	<u>25,132</u>	<u>-</u>	<u>25,132</u>
Total Expenditures	<u>310,132</u>	<u>1,050</u>	<u>309,082</u>
Excess of Revenues over (under) Expenditures	(299,132)	34,991	334,123
Fund Balance July 1, 1982	299,132	330,305	31,173
Decrease in Accounts Receivable	-	(2,639)	(2,639)
Reserved Fund Balance	<u>-</u>	<u>(4,397)</u>	<u>(4,397)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$358,260</u>	<u>\$ 358,260</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Street Improvement Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Street Improvement Fees	\$ 2,000	\$ 1,502	\$ (498)
Interest on Investments	<u>100</u>	<u>9,210</u>	<u>9,110</u>
Total Revenues	<u>2,100</u>	<u>10,712</u>	<u>8,612</u>
Expenditures:			
Materials and Services	2,500	250	2,250
Capital Outlay	75,000	-	75,000
Operating Contingency	<u>4,020</u>	<u>-</u>	<u>4,020</u>
Total Expenditures	<u>81,520</u>	<u>250</u>	<u>81,270</u>
Excess of Revenues over (under) Expenditures	(79,420)	10,462	89,882
Fund Balance July 1, 1982	79,420	91,512	12,092
Decrease in Accounts Receivable	-	(1,053)	(1,053)
Reserved Fund Balance	<u>-</u>	<u>(1,697)</u>	<u>(1,697)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 99,224</u>	<u>\$ 99,224</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Drainage Improvement Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Drainage Improvement Fees	\$ 1,000	\$ 1,153	\$ 153
Interest on Investments	<u>100</u>	<u>2,650</u>	<u>2,550</u>
Total Revenues	<u>1,100</u>	<u>3,803</u>	<u>2,703</u>
Expenditures:			
Materials and Services	250	250	-
Capital Outlay	8,000	-	8,000
Operating Contingency	<u>1,562</u>	<u>-</u>	<u>1,562</u>
Total Expenditures	<u>9,812</u>	<u>250</u>	<u>9,562</u>
Excess of Revenues over (under) Expenditures	(8,712)	3,553	12,265
Fund Balance July 1, 1982	8,712	10,798	2,086
Decrease in Receivables	-	(66)	(66)
Reserved Fund Balance	<u>-</u>	<u>(819)</u>	<u>(819)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 13,466</u>	<u>\$ 13,466</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Obligation Bond Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Taxes:			
Current Year's Levy	\$118,694	\$115,341	\$ (3,353)
Prior Year's Levies	10,000	12,548	2,548
Interest on Taxes	-	319	319
Interest on Investments	-	396	396
Total Revenues	<u>128,694</u>	<u>128,604</u>	<u>(90)</u>
Expenditures:			
Debt Service	<u>143,406</u>	<u>143,286</u>	<u>120</u>
Total Expenditures	<u>143,406</u>	<u>143,286</u>	<u>120</u>
Excess of Revenues over (under) Expenditures	<u>(14,712)</u>	<u>(14,682)</u>	<u>30</u>
Other Financing Sources (Uses):			
Transfer from Capital Improvement Fund	<u>15,308</u>	<u>15,308</u>	<u>-</u>
Total Other Financing Sources	<u>15,308</u>	<u>15,308</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over Expenditures	596	626	30
Fund Balance July 1, 1982	(596)	43,836	44,432
Increase in Current Assets	-	6,332	6,332
Increase in Current Liabilities	-	(119)	(119)
Reserved Fund Balance	<u>-</u>	<u>(36,925)</u>	<u>(36,925)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ 13,750</u>	<u>\$ 13,750</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Capital Improvement Fund

For the Fiscal Year Ended June 30, 1983

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest on Investments	\$ 100	\$ 4,399	\$ 4,299
Total Revenues	<u>100</u>	<u>4,399</u>	<u>4,299</u>
Expenditures:			
Operating Contingency	765	-	765
Loan to General Fund	<u>34,000</u>	<u>34,000</u>	<u>-</u>
Total Expenditures	<u>34,765</u>	<u>34,000</u>	<u>765</u>
Excess of Revenues over (under) Expenditures	<u>(34,665)</u>	<u>(29,601)</u>	<u>5,064</u>
Other Financing Sources (Uses):			
Transfer to General Obligation Debt Fund	<u>(15,308)</u>	<u>(15,308)</u>	<u>-</u>
Excess of Revenues over (under) Expenditures and Other Sources Uses	(49,973)	(44,909)	5,064
Fund Balance July 1, 1982	49,973	60,786	10,813
Increase in Current Receivables	-	34,000	34,000
Reserved Fund Balance	<u>-</u>	<u>(80,371)</u>	<u>(80,371)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$(30,494)</u>	<u>\$ (30,494)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - SPECIAL ASSESSMENT FUNDS  
June 30, 1983

	Total (Memor- andum only)	Public Improvement Fund	Bancroft Bond Fund
<u>ASSETS</u>			
Cash	\$ 872,641	\$ 216,776	\$ 655,865
Accounts Receivable:			
Assessments	734,144	3,729	730,415
Property taxes	35,119	35,119	-
Miscellaneous	2,452	2,452	-
Prepaid Costs	<u>3,306</u>	<u>3,306</u>	<u>-</u>
 Total Assets	 <u>\$1,647,662</u>	 <u>\$ 261,382</u>	 <u>\$1,386,280</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Current Liabilities:			
Accounts Payable	\$ 306	\$ 306	\$ -
Interest Payable			
Matured Interest Coupons	393	-	393
Long Term Liabilities:			
Contract Payable	5,900	5,900	-
Bonds Payable	<u>1,159,593</u>	<u>-</u>	<u>1,159,593</u>
 Total Liabilities	 <u>1,166,192</u>	 <u>6,206</u>	 <u>1,159,986</u>
Fund Balances:			
Reserved for:			
Accounts Receivable	37,572	37,572	-
Available for Appropriation	<u>443,898</u>	<u>217,604</u>	<u>226,294</u>
 Total Fund Balances	 <u>481,470</u>	 <u>255,176</u>	 <u>226,294</u>
 Total Liabilities and Fund Balances	 <u>\$1,647,662</u>	 <u>\$ 261,382</u>	 <u>\$1,386,280</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Combining Statement of Revenues, Expenditure and Changes in Fund Balance  
Special Assessment Funds

For the Fiscal Year Ended June 30, 1983

	Total (Memor- andum only)	Public Improvement Fund	Bancroft Bond Fund
Revenues:			
Assessments:			
Principal	\$ 91,473	\$ 3,005	\$ 88,468
Interest	46,224	15	46,209
Interest on Investments	74,922	12,702	62,220
81-82 LID'S	1,825	1,825	-
Urban Renewal-Taxes	147,152	147,152	-
Miscellaneous	2,140	2,140	-
Bancroft Bond Sale	237,514	237,514	-
	<u>601,250</u>	<u>404,353</u>	<u>196,897</u>
Total Revenues			
Expenditures:			
Materials and Services	15,070	15,070	-
Capital Outlay	223,088	223,088	-
Debt Services	251,005	-	251,005
	<u>489,163</u>	<u>238,158</u>	<u>251,005</u>
Total Expenditures			
Excess of Revenues over (under)			
Expenditures	112,087	166,195	(54,108)
	<u>112,087</u>	<u>166,195</u>	<u>(54,108)</u>
Other Financing Sources (Uses):			
Transfers In	14,848	14,848	-
Transfers Out	(10,000)	(10,000)	-
	<u>4,848</u>	<u>4,848</u>	<u>-</u>
Total Other Financing Sources (Uses)			
Excess of Revenues and Other Sources			
over (under) Expenditures	116,935	171,043	(54,108)
	<u>116,935</u>	<u>171,043</u>	<u>(54,108)</u>
Fund Balance July 1, 1982	300,093	110,442	189,651
Increase in Receivables	(99,868)	(245,239)	145,371
Decrease in Current Liabilities	218,930	218,930	-
Increase in Bonds/Coupons Payable	(54,620)	-	(54,620)
Reserved Fund Balance	(37,572)	(37,572)	-
	<u>(37,572)</u>	<u>(37,572)</u>	<u>-</u>
Available for Appropriation	<u>\$ 443,898</u>	<u>\$ 217,604</u>	<u>\$ 226,294</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Public Improvement Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Non Bonded Assessments:			
Principal	\$ -	\$ 3,005	\$ 3,005
Interest	-	15	15
Bancroft Bond Sale	500,000	237,514	(262,486)
Interest on Investments	-	12,702	12,702
81-82 LID	-	1,825	1,825
Urban Renewal	92,000	147,152	55,152
Miscellaneous	-	100	100
Weed Abatement	1,026	2,040	1,014
Total Revenues	<u>593,026</u>	<u>404,353</u>	<u>(188,673)</u>
Exenditures:			
Public Works:			
Personal Services	1,615	-	1,615
Materials and Services	104,325	10,982	93,343
Capital Outlay	413,785	223,088	190,697
Total Public Works	<u>519,725</u>	<u>234,070</u>	<u>285,655</u>
Urban Renewal:			
Personal Services	550	-	550
Materials and Services	25,500	4,088	21,412
Capital Outlay	82,895	-	82,895
Operating Contingency	20,000	-	20,000
Total Urban Renewal	<u>128,945</u>	<u>4,088</u>	<u>124,857</u>
Total Expenditures	<u>648,670</u>	<u>238,158</u>	<u>410,512</u>
Excess of Revenues over (under) Expenditures	<u>(55,644)</u>	<u>166,195</u>	<u>221,839</u>
Other Financing Sources (Uses):			
Transfer from General Fund	23,075	14,848	(8,227)
Transfer to Federal Revenue Sharing	(10,000)	(10,000)	-
Total Other Financing Sources (Uses)	<u>13,075</u>	<u>4,848</u>	<u>(8,227)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(42,569)</u>	<u>171,043</u>	<u>213,612</u>
Fund Balance July 1, 1982	42,569	110,442	67,873
Increase in Current Assets	-	(245,239)	(245,239)
Decrease in Current Liabilities	-	218,930	218,930
Reserved Fund Balance	-	(37,572)	(37,572)
Available for Appropriation	<u>\$ -</u>	<u>\$217,604</u>	<u>\$ 217,604</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Bancroft Bond Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Bonded Assessments:			
Principal	\$ 93,000	\$ 88,468	\$ (4,532)
Interest	40,362	46,209	5,847
Interest on Investments	<u>20,000</u>	<u>62,220</u>	<u>42,220</u>
Total Revenues	<u>153,362</u>	<u>196,897</u>	<u>43,535</u>
Expenditures:			
Debt Service	<u>309,085</u>	<u>251,005</u>	<u>58,080</u>
Total Expenditures	<u>309,085</u>	<u>251,005</u>	<u>58,080</u>
Excess of Revenues over (under) Expenditures	(155,723)	(54,108)	101,615
Fund Balance July 1, 1982	155,723	189,651	33,928
Increase in Accounts Receivable	-	145,371	145,371
Increase in Bonds and Coupons Payable	<u>-</u>	<u>(54,620)</u>	<u>(54,620)</u>
Available for Appropriation	<u>\$ -</u>	<u>\$226,294</u>	<u>\$ 226,294</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - ENTERPRISE FUNDS  
June 30, 1983

<u>Assets and Other Debits</u>	Total (Memor- andum only)	Ambulance Fund	Sewer Service Fund
Cash	\$ 134,268	\$ (6,361)	\$ 140,629
Accounts Receivable:			
Property Taxes	4,176	16	4,160
Service Charges	177,747	53,335	124,412
Fixed Assets	7,952,428	233,595	7,718,833
Accumulated Depreciation	<u>(992,306)</u>	<u>(93,371)</u>	<u>(898,935)</u>
Total Assets and Other Debits	<u>\$7,276,313</u>	<u>\$ 187,214</u>	<u>\$ 7,089,099</u>
 <u>Liabilities</u>			
Current Liabilities:			
Accounts Payable	\$ 2,034	\$ 2,034	\$ -
Total Current Liabilities	<u>2,034</u>	<u>2,034</u>	<u>-</u>
 <u>Fund Balances</u>			
Reserved and Invested:			
Contributed Capital-Customers	2,787,929	-	2,787,929
Contributed Capital-Municipality	59,119	59,119	-
Contributed Capital-State and Federal Governments	3,451,338	107,026	3,344,312
Contributed Capital-Sewer Improvement Fund	91,210	-	91,210
Contributed Capital-Sewage Treat- ment Plant Construction Fund	1,128,476	-	1,128,476
Retained Earnings	<u>(243,793)</u>	<u>19,035</u>	<u>(262,828)</u>
Total Fund Balance	<u>7,274,279</u>	<u>185,180</u>	<u>7,089,099</u>
Total Liabilities and and Retained Earnings	<u>\$7,276,313</u>	<u>\$ 187,214</u>	<u>\$ 7,089,099</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Enterprise Funds

For the Fiscal Year Ended June 30, 1983

	Total (Memor- andum only)	Ambulance Fund	Sewer Fund
Revenues:			
Charges for Services	\$ 665,632	\$ 183,182	\$ 482,450
Sewer Certified (Taxes)	17,835	-	17,835
Interest on Investments	12,016	2,507	9,509
Sale of Assets	1,070	-	1,070
Donations	1,162	1,162	-
Miscellaneous	97	20	77
	<u>697,812</u>	<u>186,871</u>	<u>510,941</u>
Total Revenues			
Expenditures:			
Personal Services	228,117	173,279	54,838
Materials and Services	359,708	32,622	327,086
Capital Outlay	16,819	7,503	9,316
	<u>604,644</u>	<u>213,404</u>	<u>391,240</u>
Total Expenditures			
Excess of Revenues over (under) Expenditures	<u>93,168</u>	<u>(26,533)</u>	<u>119,701</u>
Other Financing Sources (Uses):			
Transfers In	30,000	30,000	-
Transfers Out	(74,922)	(41,922)	(33,000)
Total Other Financing Sources (Uses)	<u>(44,922)</u>	<u>(11,922)</u>	<u>(33,000)</u>
Excess of Revenues and Other Financing Sources Over Expendi- tures and Other Financing Uses	48,246	(38,455)	86,701
Fund Balance July 1, 1982	7,220,438	224,426	6,996,012
Increase in Fixed Assets	13,824	6,906	6,918
Increase in Current Assets	91,240	13,190	78,050
Depreciation	(104,496)	(20,567)	(83,929)
Prior Year Adjustment	5,027	(320)	5,347
Reserved Fund Balance	<u>(7,255,244)</u>	<u>(166,145)</u>	<u>(7,089,099)</u>
Available for Appropriation	<u>\$ 19,035</u>	<u>\$ 19,035</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Retained Earnings  
Budget and Actual - Ambulance Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for Services:			
Current Service Charges	\$146,400	\$148,362	\$ 1,962
Delinquent Service Charges	4,000	4,820	820
Rural Fire District	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Miscellaneous:			
Miscellaneous	100	20	(80)
Interest on Investments	5,000	2,507	(2,493)
Heart Thumper Trust	<u>4,400</u>	<u>1,162</u>	<u>(3,238)</u>
Total Revenues	<u>189,900</u>	<u>186,871</u>	<u>(3,029)</u>
Expenditures:			
Personal Services	196,850	173,279	23,571
Materials and Services	33,522	32,622	900
Capital Outlay	7,820	7,503	317
Operating Contingency	<u>1,049</u>	<u>-</u>	<u>1,049</u>
Total Expenditures	<u>239,241</u>	<u>213,404</u>	<u>25,837</u>
Excess of Revenues over (under) Expenditures	<u>(49,341)</u>	<u>(26,533)</u>	<u>22,808</u>
Other Financing Sources (Uses):			
Transfer from Federal Revenue Sharing Fund	30,000	30,000	-
Transfer to Fire/Ambulance Equipment Fund	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
Transfer to General Fund	<u>(31,922)</u>	<u>(41,922)</u>	<u>(10,000)</u>
Total Other Financing Sources (Uses)	<u>(11,922)</u>	<u>(11,922)</u>	<u>-</u>
Excess of Revenues over (under) Expenditures and Other Uses	<u>(61,263)</u>	<u>(38,455)</u>	<u>22,808</u>
Fund Balance July 1, 1982	61,263	224,426	163,163
Increase in Fixed Assets	-	6,906	6,906
Increase in Current Assets	-	13,190	13,190
Depreciation	-	(20,567)	(20,567)
Prior Year Adjustment	-	(320)	(320)
Reserved Fund Balance	-	(166,145)	(166,145)
Available for Appropriation	<u>\$ -</u>	<u>\$ 19,035</u>	<u>\$ 19,035</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Sewer Service Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Sewer Service Charges	\$416,518	\$482,450	\$ 65,932
Sewer Certified	5,000	17,835	12,835
Interest on Investments	500	9,509	9,009
Miscellaneous Receipts	1,000	77	(923)
Sale of Assets	-	1,070	1,070
Total Revenues	<u>423,018</u>	<u>510,941</u>	<u>87,923</u>
Expenditures:			
Sewer Service			
Personal Services	26,066	25,543	523
Materials and Services	344,035	324,575	19,460
Capital Outlay	11,600	8,430	3,170
Total Sewer Services	<u>381,701</u>	<u>358,548</u>	<u>23,153</u>
Line Maintenance			
Personal Services	30,716	29,295	1,421
Materials and Services	26,180	2,511	23,669
Capital Outlay	925	886	39
Total Line Maintenance	<u>57,821</u>	<u>32,692</u>	<u>25,129</u>
Total Expenditures	<u>439,522</u>	<u>391,240</u>	<u>48,282</u>
Excess of Revenues over (under) Expenditures	<u>(16,504)</u>	<u>119,701</u>	<u>136,205</u>
Other Financing Sources (Uses):			
Transfer to General Fund	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Excess of Revenues over (under) Expenditures and Other Uses	<u>(49,504)</u>	<u>86,701</u>	<u>136,205</u>
Fund Balance July 1, 1982	49,504	6,996,012	6,946,508
Increase in Fixed Assets	-	6,918	6,918
Increase in Current Assets	-	78,050	78,050
Depreciation	-	(83,929)	(83,929)
Prior Year Adjustment	-	5,347	5,347
Reserved Fund Balance	-	(7,089,099)	(7,089,099)
Available for Appropriation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - TRUST AND AGENCY FUNDS  
June 30, 1983

	Total (Memor- andum only)	Municipal Court Account	Other Suspense Accounts
ASSETS			
Cash	\$ (3,122)	\$ 5,731	\$ (8,853)
Inventory	7,331	-	7,331
Accounts receivable	<u>2,439</u>	<u>-</u>	<u>2,439</u>
 Total Assets	 <u>\$ 6,648</u>	 <u>\$ 5,731</u>	 <u>\$ 917</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Accounts Payable	<u>\$ 6,769</u>	<u>\$ 5,731</u>	<u>\$ 1,038</u>
 Total Liabilities	 <u>6,769</u>	 <u>5,731</u>	 <u>1,038</u>
Fund Balances:			
Reserved For:			
Receivables	204	-	204
Inventory	7,331	-	7,331
Trust and Agency	<u>(7,656)</u>	<u>-</u>	<u>(7,656)</u>
 Total Fund Balances	 <u>(121)</u>	 <u>-</u>	 <u>(121)</u>
 Total Liabilities and Fund Balances	 <u>\$ 6,648</u>	 <u>\$ 5,731</u>	 <u>\$ 917</u>

The Accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Trust and Agency Fund

For the Fiscal Year Ended June 30, 1983

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	\$ -	\$ (1,116)	\$ (1,116)
Bail	-	26,886	26,886
Miscellaneous Administration	-	25,819	25,819
Sales - Central Stores	-	6,701	6,701
	<u>-</u>	<u>58,290</u>	<u>58,290</u>
Total Revenues	<u>-</u>	<u>58,290</u>	<u>58,290</u>
Expenditures:			
Materials and Services	-	54,842	(54,842)
	<u>-</u>	<u>54,842</u>	<u>(54,842)</u>
Total Expenditures	<u>-</u>	<u>54,842</u>	<u>(54,842)</u>
Excess of Revenues over (under) Expenditures	-	3,448	3,448
Fund Balance July 1, 1982	-	1,018	1,018
Increase in Current Assets	-	411	411
Increase in Current Liabilities	-	(4,701)	(4,701)
Prior Year Adjustment	-	(297)	(297)
Reserved Fund Balance	-	121	121
	<u>-</u>	<u>121</u>	<u>121</u>
Available for Appropriation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

SUPPLEMENTAL INFORMATION  
Related Statements

CITY OF LEBANON  
Linn County, Oregon

CASH AND INVESTMENTS BY LOCATION  
June 30, 1983

	<u>Collateral Security</u>	<u>Balance Per Depository</u>	<u>Cash On Hand</u>	<u>Deposits in Transit</u>	<u>Outstanding Checks</u>	<u>Balance Per Books</u>
Petty Cash	\$ -	\$ -	\$ 390	\$ -	\$ -	\$ 390
Citizens Valley Bank, Lebanon Branch: Checking Account-						
General		9,987	-	24,780	(193,397)	(158,630)
Checking Account-						
Payroll		680	-	70,148	(70,728)	100
Time Certificate of Deposit	2,500,000	1,571,500	-	-	-	1,571,500
Savings Account-		68	-	-	-	68
State Savings and Loan Lebanon Branch: Time Certificates of Deposit	100,000	100,000	-	-	-	100,000
Greater Pacific Bank, Lebanon Branch: Time Certificate of Deposits	525,000	525,000	-	-	-	525,000
First Interstate Bank, Lebanon Branch: Time Certificates of Deposit	200,000	240,000	-	-	-	240,000
State Investment Pool	-	79,230	-	797	-	80,027
		<u>\$2,526,465</u>	<u>\$ 390</u>	<u>\$ 95,725</u>	<u>\$ (264,125)</u>	<u>\$2,358,455</u>

CITY OF LEBANON  
Linn County, Oregon

STATEMENT OF PROPERTY TAXES RECEIVABLE  
Year Ended June 30, 1983

TAX YEAR	TAXES RECEIVABLE	1982-83 LEVY	DISCOUNTS	TAX ROLL		COLLECTIONS	TAXES RECEIVABLE
	JULY 1, 1982			ADJUSTMENT	INTEREST		JUNE 30, 1983
1982-83	\$ -	\$1,401,307	\$ 23,084	\$ (17,333)	\$ 1,414	\$ 1,186,720	\$ 175,584
1981-82	143,747	-	-	(1,265)	4,497	53,282	93,697
1980-81	68,292	-	-	(61)	4,353	24,179	48,405
1979-80	22,387	-	-	(194)	2,508	10,327	14,374
1978-79	6,050	-	-	-	2,120	6,813	1,357
1977-78	941	-	-	-	196	562	575
1976-77	578	-	-	-	16	40	554
1975-76	189	-	-	-	-	-	189
1974-75	182	-	-	-	-	-	182
1973-74	14	-	-	-	-	-	14
1972-73	47	-	-	-	-	-	47
Prior	139	-	-	-	-	-	139
	<u>\$ 242,566</u>	<u>\$1,401,307</u>	<u>\$ 23,084</u>	<u>\$ (18,853)</u>	<u>\$ 15,104</u>	<u>1,281,923</u>	<u>\$ 335,117</u>

Other Items:

Severance Tax

Total Turnovers to City

17

\$ 1,281,940

	COLLECTIONS				TAXES RECEIVABLE
	CURRENT YEAR	PRIOR YEARS	TAX LAND SALES	TOTAL	
General Fund	\$ 915,870	\$ 73,622	\$ -	\$ 989,492	\$ 258,880
Ambulance Fund	-	-	-	-	16
Sewer Fund	16,855	933	-	17,788	4,160
Capital Improvement Funds	-	-	-	-	13
Public Improvement Fund	138,670	8,100	-	146,770	35,120
General Obligation Bond Fund	115,341	12,549	-	127,890	36,925
Fire-Ambulance Equipment Fund	-	-	-	-	3
	<u>\$1,186,736</u>	<u>\$ 95,204</u>	<u>\$ -</u>	<u>\$ 1,281,940</u>	<u>\$ 335,117</u>

SUMMARY OF COLLECTIONS AND  
TAXES RECEIVABLE:

CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF ASSESSMENTS RECEIVABLE

For the Fiscal Year Ended June 30, 1983

	Docket Number	Balance July 1, 1982		New Assessments
		Within City Boundaries	Outside City Boundaries	
Public Improvement Fund	4	\$ 266	\$ -	\$ -
	16	1,128	-	-
	22	604	-	-
	24	817	3,226	-
	26	-	1,283	-
	29	-	2,264	-
	30	256	-	-
	31	3,473	-	-
	33	190	-	-
	34	11,623	-	-
		<u>\$ 18,357</u>	<u>\$ 6,773</u>	<u>\$ -</u>
Bancroft Bond Fund	15	\$ 211	\$ -	\$ -
	24	259	-	-
	26	611	-	-
	27	152	-	-
	28	3,905	-	-
	29	3,808	-	-
	30	19,508	-	-
	31	16,016	-	-
	32	24,470	-	-
	33	516,104	-	-
	34	-	-	233,839
		<u>\$ 585,044</u>	<u>\$ -</u>	<u>\$ 233,839</u>

Credits		Balance June 30, 1983		Interest Collections
Principal Collections	Non-Cash Adjustments	Within City Boundaries	Outside City Boundaries	
\$ 266	\$ -	\$ -	\$ -	\$ -
1, 128	-	-	-	-
604	-	-	-	-
817	(1,203)	-	2,023	-
-	-	-	1,283	-
-	(2,264)	-	-	-
-	-	256	-	-
-	-	3,473	-	-
190	-	-	-	15
-	(11,623)	-	-	-
<u>\$ 3,005</u>	<u>\$ (15,090)</u>	<u>\$ 3,729</u>	<u>\$ 3,306</u>	<u>\$ 15</u>
\$ 211	\$ -	\$ -	\$ -	\$ -
259	-	-	-	-
611	-	-	-	74
152	-	-	-	5
1,833	-	2,072	-	271
2,230	-	1,578	-	369
6,968	-	12,540	-	2,458
2,704	-	13,312	-	1,865
7,584	-	16,886	-	11,989
20,236	-	495,868	-	17,648
45,680	-	188,159	-	11,530
<u>\$ 88,468</u>	<u>\$ -</u>	<u>\$ 730,415</u>	<u>\$ -</u>	<u>\$ 46,209</u>

CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF BOND PRINCIPAL AND INTEREST TRANSACTIONS  
For the Fiscal Year Ended June 30, 1983

<u>Bond Issue</u>	<u>Date of Issue</u>	<u>Rate of Interest</u>		<u>Unmatured Bonds Outstanding 7-1-82</u>	<u>Transactions Issued</u>
		<u>From</u>	<u>To</u>		
GENERAL OBLIGATION BONDS:					
Sewer	9-1-67	4.00	4.10	\$ 15,000	\$ -
Capital Improvement	11-1-71	4.50	4.90	5,000	-
Fire Hall	7-1-74	6.00	6.25	100,000	-
Sewage Treatment	12-1-75	4.25	7.00	<u>700,000</u>	<u>-</u>
Total				<u>820,000</u>	<u>-</u>
BANCROFT BONDS:					
1973	4-1-73	4.60	6.00	10,000	-
1974	5-1-74	5.58	6.00	30,000	-
1975 Series A	5-1-75	6.00	6.25	45,000	-
1975 Series B	1-1-76	5.00	5.60	130,000	-
1976	8-1-76	5.10	6.00	75,000	-
1977	9-1-77	4.25	6.00	115,000	-
1979	9-1-79	5.60	7.00	700,000	-
1982	8-1-83	9.25	11.25	<u>-</u>	<u>234,593</u>
Total				<u>1,105,000</u>	<u>234,593</u>
Total All Issues				<u>\$1,925,000</u>	<u>\$ 234,593</u>

<u>7-1-72 to 6-30-83</u>		Unmatured Bonds Outstanding 6-30-82	<u>Interest Coupon Transactions</u>			
<u>Matured</u>	<u>Redeemed</u>		<u>Outstanding Matured 7-1-82</u>	<u>Matured</u>	<u>Redeemed</u>	<u>Outstanding Matured 6-30-83</u>
\$ 15,000	\$ 15,000	\$ -	\$ -	\$ 308	\$ 308	\$ -
5,000	5,000	-	-	122	122	-
25,000	25,000	75,000	312	5,450	5,762	-
50,000	50,000	650,000	165	42,525	42,094	596
<u>95,000</u>	<u>95,000</u>	<u>725,000</u>	<u>477</u>	<u>48,405</u>	<u>48,286</u>	<u>596</u>
10,000	10,000	-	-	490	490	-
15,000	15,000	15,000	141	1,688	1,688	141
15,000	15,000	30,000	-	2,812	2,812	-
30,000	30,000	100,000	-	7,035	7,035	-
15,000	15,000	60,000	-	3,555	3,555	-
15,000	15,000	100,000	225	4,819	4,932	112
80,000	80,000	620,000	-	38,685	38,545	140
-	-	234,593	-	11,948	11,948	-
<u>180,000</u>	<u>180,000</u>	<u>1,159,593</u>	<u>366</u>	<u>71,032</u>	<u>71,005</u>	<u>393</u>
<u>\$275,000</u>	<u>\$275,000</u>	<u>\$ 1,884,593</u>	<u>\$ 843</u>	<u>\$119,437</u>	<u>\$119,291</u>	<u>\$ 989</u>

CITY OF LEBANON  
Linn County, Oregon

FUTURE BONDED DEBT REQUIREMENTS - GENERAL OBLIGATION BOND FUND

June 30, 1983

Fiscal Year	Total Requirements			1974 Issue		1975 Issue	
	Total	Principal	Interest	Principal	Interest	Principal	Interest
1983-84	\$ 118,700	\$ 75,000	\$ 43,700	\$ 25,000	\$ 3,900	\$ 50,000	\$ 39,800
1984-85	114,369	75,000	39,369	25,000	2,344	50,000	37,025
1985-86	109,969	75,000	34,969	25,000	781	50,000	34,188
1986-87	81,275	50,000	31,275	-	-	50,000	31,275
1987-88	78,300	50,000	28,300	-	-	50,000	28,300
1988-89	75,250	50,000	25,250	-	-	50,000	25,250
1989-90	72,100	50,000	22,100	-	-	50,000	22,100
1990-91	68,850	50,000	18,850	-	-	50,000	18,850
1991-92	65,525	50,000	15,525	-	-	50,000	15,525
1992-93	62,150	50,000	12,150	-	-	50,000	12,150
1993-94	58,725	50,000	8,725	-	-	50,000	8,725
1994-95	55,250	50,000	5,250	-	-	50,000	5,250
1995-96	51,750	50,000	1,750	-	-	50,000	1,750
	<u>\$1,012,213</u>	<u>\$ 725,000</u>	<u>\$287,213</u>	<u>\$ 75,000</u>	<u>\$ 7,025</u>	<u>\$ 650,000</u>	<u>\$280,188</u>

CITY OF LEBANON  
Linn County, Oregon

FUTURE BOND DEBT REQUIREMENTS - BANCROFT BOND FUND  
June 30, 1983

	<u>Total Requirements</u>	<u>1983-84</u>	<u>1984-85</u>	<u>1985-86</u>
1974 Issue:				
Principal	15,000	15,000	-	-
Interest	844	844	-	-
1975-A Issue:				
Principal	30,000	15,000	15,000	-
Interest	2,812	1,875	937	-
1975-B Issue:				
Principal	100,000	30,000	35,000	35,000
Interest	11,320	5,475	3,885	1,960
1976 Issue:				
Principal	60,000	15,000	15,000	15,000
Interest	6,394	2,782	1,999	1,208
1977 Issue:				
Principal	100,000	20,000	20,000	20,000
Interest	11,450	4,070	3,200	2,310
1979 Issue:				
Principal	620,000	80,000	80,000	80,000
Interest	129,542	33,185	28,245	23,765
1982 Issue:				
Principal	234,593	14,593	25,000	25,000
Interest	119,882	23,076	20,849	18,036
Total	<u>\$ 1,441,837</u>	<u>\$ 260,900</u>	<u>\$ 249,115</u>	<u>\$ 222,279</u>
Principal	1,159,593	189,593	190,000	175,000
Interest	<u>282,244</u>	<u>71,307</u>	<u>59,115</u>	<u>47,279</u>
Total	<u>\$ 1,441,837</u>	<u>\$ 260,900</u>	<u>\$ 249,115</u>	<u>\$ 222,279</u>

<u>1986-87</u>	<u>1987-88</u>	<u>1988-89</u>	<u>1989-90</u>	<u>1990-91</u>	<u>1991-92</u>	<u>1992-93</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,000	-	-	-	-	-	-
405	-	-	-	-	-	-
20,000	20,000	-	-	-	-	-
1,400	470	-	-	-	-	-
90,000	90,000	100,000	100,000	-	-	-
19,005	13,942	8,550	2,850	-	-	-
25,000	25,000	25,000	25,000	25,000	25,000	20,000
15,443	13,099	10,755	8,349	5,880	3,355	1,040
<u>\$ 186,253</u>	<u>\$ 162,511</u>	<u>\$ 144,305</u>	<u>\$ 136,199</u>	<u>\$ 30,880</u>	<u>\$ 28,355</u>	<u>\$ 21,040</u>
150,000	135,000	125,000	125,000	25,000	25,000	20,000
36,253	27,511	19,305	11,199	5,880	3,355	1,040
<u>\$ 186,253</u>	<u>\$ 162,511</u>	<u>\$ 144,305</u>	<u>\$ 136,199</u>	<u>\$ 30,880</u>	<u>\$ 28,355</u>	<u>\$ 21,040</u>

CITY OF LEBANON  
Linn County, Oregon

INSURANCE COVERAGE AND FIDELITY BONDS IN FORCE  
June 30 1983

(Unaudited)

<u>Company</u>	<u>Type of Coverage</u>	<u>Policy Number</u>
CNA	Comprehensive General Liability Bodily Injury and Property Damage	CCP 072145280
CNA	Comprehensive Automobile Liability Bodily Injury and Property Damage Personal Injury Protection Uninsured Motorists	BUA 052145281
CNA	Garage Keepers Legal Liability	GAR 062145546
Great American Insurance Company	Property Insurance Blanket Coverage Inland Marine All Risk for Various Equipment Valuable Papers	UAP 3426816
United National Insurance Company	Umbrella Liability	CU 6866
St. Paul Surplus	Special Public Entity Difference in Conditions Policy Comprehensive Liability	966JA6871
United Pacific Life Insurance Company	Volunteer Fire Company Blanket Accident Policy Volunteer Workers Accident Policy	SRF 4320 SRA 8539
Chubb/Pacific Indemnity Insurance Company	Boiler and Machinery	78268172
Great American Insurance Company	Public Employees Blanket Bond Forgery and Check Alteration	63-0010-120-65
United States Fidelity and Guaranty Company	Position Bond Position Bond	63-0170-1395-76-1 63-0170-1077-98-14
St. Paul	Notary Public Bond	400FW9968 400FW9975 400FW9948

Term		Amount of Coverage	
From	To		
10-1-82	10-1-83	\$ 300/300/100/000	Bodily Injury and Property Damage \$1,000 deductible, \$1,000 per person, \$25,000 per occurrence
10-1-82	10-1-83	\$ 300/300/100,000	Bodily Injury and Property Damage
		\$ 5,000	
10-1-82	10-1-83	\$ 15/30,000	Bodily Injury
		\$ 15	\$100 deductible
10-1-82	10-1-83	\$ 4,000,000	Building & contents per statement of values. \$1,000 deductible.
10-1-82	10-1-83	\$ 332,348	\$1,000 deductible
10-1-82	10-1-83	\$ 500,000	
10-1-82	10-1-83	\$ 10/2,000,000	
10-1-82	10-1-83	\$300/300/300,000	Bodily injury, personal injury, property damage, errors and ommissions Liability, \$1,000 deductible, 750 deductible Police.
8-1-82	8-1-83	\$ 5,000	Volunteer Fire Department
1-11-83	1-11-84	\$ 2,500	Volunteers
10-1-82	10-1-83	\$ 1,000,000	\$1,000 deductible
1-1-83	1-1-84	\$ 10,000	Blanket
1-26-83	1-26-83	\$ 3,000	
9-8-82	9-8-83	\$ 25,000	City Treasurer, Nina Fintel
8-10-81	8-10-84	\$ 25,000	City Administrator, James D. Thompson
1-5-81	1-5-85	\$ 500	Linda A. Post
3-10-81	3-10-85	\$ 500	Elizabeth A. Leopold
10-15-80	10-15-84	\$ 500	Janet Wills

AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS

AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS

Oregon Administrative Rules 165-30-100 through 165-30-295 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceeding section of this report. Required comments and disclosures related to my examintion of such statements and schedules are set forth following.

CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES

1. ACCOUNTING RECORDS AND INTERNAL CONTROL:

As a part of my examination of the financial statements for the year ended June 30, 1983, I reviewed and tested the accounting records and the system of internal control to the extent considered necessary to evaluate the system as required by generally accepted auditing standards. Under these standards, the purpose of such evaluation is to establish a basis for reliance thereon in determining the nature, timing and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements taken as a whole.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgements by management personnel.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes in judgement, carelessness or other personnel factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented intentionally by management personnel with respect either to the execution and recording of transactions or with respect to the estimates and judgements required in the preparation of financial statements. Further, projection of an evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, and that the degree of compliance with the procedures may deteriorate.

My study and evaluation of the City's system of internal accounting control for the year ended June 30, 1983, which was made for the purpose set forth in the second paragraph, was not designed for the purpose of expressing an opinion of internal accounting control and, therefore, it would not necessarily disclose all weaknesses in the system.

CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES (Cont.)

2. BUDGET AND LEGAL COMPLIANCE:

Except as noted below, and for minor classification and mathematical errors in the budget document, the City has substantially complied with Local Budget Law (ORS 294.305 to 294.565) in the preparation and adoption of its budget and tax levies for the current and following years. During the year ended June 30, 1983, transfers were made after appropriations were overexpended which is of variance with ORS 294.435. These overexpenditures are not reflected in the next paragraph.

Expenditures Exceeded Legal Appropriation:

The City's expenditures exceeded the corresponding legal appropriation during fiscal 1983 for the funds and categories noted below:

GENERAL FUND

Library:	
Capital Outlay	\$ 390
Community Development-Public Works:	
Capital Outlay	3,431
Police:	
Capital Outlay	702
Special Expenditures:	
Capital Outlay	3,324

GRANT FUNDS

FAU Street Overlay Grant:	
Personal Services	5,967
Materials and Services	4,078
LCDC Planning Grant:	
Personal Services	3,670
River Park Grant:	
Personal Services	7,452
Capital Outlay	7,103

CITY OF LEBANON  
Linn County, Oregon

AUDITS COMMENTS AND DISCLOSURES (Cont.)

3. INDEBTNESS:

The City has remained within legal debt limitations during the year.

4. ADEQUACY OF COLLATERAL SECURING DEPOSITORY BALANCES:

ORS Chapter 295 provides that each depository throughout the period of its possession of public fund deposits shall maintain on deposit with its custodians, at its own expense, securities having a value not less than 25% of the certificates of participation issued by the pool manager, for funds in excess of these insured by the Federal Deposit Insurance Corporation. Collateral securing deposits of the City of Lebanon, at First Interstate Bank were insufficient at various times during the fiscal year.

5. PROGRAMS FUNDED BY OTHER GOVERNMENTAL UNITS:

Federal Revenue Sharing Fund:

The City received Federal Funds in the form of revenue sharing under the provisions of the State and Local Assistance Act of 1972. Reference was made to the "Audit Guide and Standards for Revenue Sharing Recipients, Revised 1976" in connection with my testing of revenue sharing funds.

6. INSURANCE AND FIDELITY BOND COVERAGE:

Insurance and Fidelity Bonds in force at June 30, 1983, are presented in the supplemental information. I am not competent by training to state whether the insurance policies covering City owned property in force at June 30, 1983 are adequate.

7. COMMENTS ON CENSUS DATA:

As a part of my examination, I will compare the financial data for the year ended June 30, 1983 reported to the Bureau of Census with the audit records of the City of Lebanon.