

CITY OF LEBANON  
Linn County, Oregon

AUDIT REPORT

For the Year Ended  
June 30, 1981

Derle H. Olson  
CERTIFIED PUBLIC ACCOUNTANT  
CORVALLIS, OREGON 97330



CITY OF LEBANON

Linn County, Oregon

AUDIT REPORT

For the Year Ended  
June 30, 1981

CITY OF LEBANON  
Linn County, Oregon  
June 30, 1981

CITY OFFICIALS

Mayor

Robert G. Smith, 111 Walker Rd. Lebanon

Council Members

Ronald T. Passmore, 274 Hobbs Street, Lebanon

Michael F. Wheaton, 279 Fourth, Lebanon

Lyle Winters, 144 Second Street, Lebanon

Ronald C. Miller, 424 Wheeler Street, Lebanon

Betty M. Collins, 659 East Sherman, Lebanon

Ronald E. Miller Jr., 1115 Franklin Street, Lebanon

City Administrator

James D. Thompson, 925 Main Street, Lebanon

Finance Director

Nina Fintel, 925 Main Street, Lebanon

City Attorney

Glen D. Baisinger, 884 Park Street, Lebanon

CITY OF LEBANON  
Linn County, Oregon

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Linn County, Oregon

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**DERLE H. OLSON, C.P.A.**  
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The Common Council  
City of Lebanon  
Lebanon, Oregon 97355

I have examined the financial statements (identified as "basic financial statements" in the table of contents on preceding pages of this report) of the various funds and account groups of the City of Lebanon, Oregon as of June 30, 1981 and for the year then ended. Except as explained in the following paragraph, my examination was made in accordance with generally accepted auditing standards and the Minimum Standards for Audits of Oregon Municipal Corporations and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

I have been unable to satisfy myself concerning a substantial portion of the cost or estimated cost of fixed assets recorded in the Sewer Service Fund and General Fixed Assets Account Group and the depreciation provision included in the results of operations of the Sewer Service and Ambulance Funds because detailed records and documentation of historical and estimated costs are not available. The City's records do not permit the application of adequate alternative procedures regarding the cost or estimated cost of fixed assets.

Since the City does not maintain adequate cost records for fixed assets, and I was unable to apply adequate alternative procedures regarding the cost of fixed assets and the depreciation provision, as noted in the preceding paragraph, the scope of my work was not sufficient to enable me to express, and I do not express, an opinion on the financial statements of the Sewer Service Fund, Ambulance Fund and General Fixed Assets Account Group.

In my opinion, the aforementioned basic financial statements present fairly the financial position of all other funds of the City of Lebanon, Oregon at June 30, 1981, and the results of such funds' operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The financial statements referred to in the foregoing opinion are set forth on pages 2 to 54, inclusive, of this report. My examination was made primarily for the purpose of rendering an opinion on these basic financial statements, taken as a whole. The other data included in this report on pages 56 to 67, inclusive, and the "Pro-Forma Combined" columns on the basic financial statements, although not considered necessary for a fair presentation of financial position in conformity with generally accepted accounting principles, are presented primarily for supplemental analysis purposes. This additional information has been subjected to the audit procedures applied in the examination of the basic financial statements and, in my opinion, except for data related to the Sewer Service Fund, Ambulance Fund and General Fixed Assets Account Group, upon whose financial statements I was unable to express an opinion, is fairly stated in all material respects in relation to the basic financial statements, taken as a whole.

*Derle H. Olson, C.P.A.*  
Derle H. Olson  
Certified Public Accountant  
January 29, 1982



BASIC FINANCIAL STATEMENTS

CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNT GROUPS  
June 30, 1981

<u>Assets and Other Debits</u>	<u>Pro-Forma Combined Total</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash	\$ 1,896,097	\$ 393,802	\$ 721,774
Accounts Receivable:			
Assessments and Liens	805,584	-	-
Fines and Forfeitures	20,148	20,148	-
Property Taxes	153,343	120,615	4
Service Charges	64,718	-	-
SDC Assessments	23,780	-	23,780
Federal Grants and Reimbursements	10,640	-	10,640
Other	863	863	-
Due From Other Funds	105,936	10,925	163
Contract Receivable	21,025	21,025	-
Inventory	5,442	-	-
Prepaid Costs	9,333	-	-
Projects in Progress	32,149	-	-
Fixed Assets	11,295,537	-	-
Accumulated Depreciation	(812,511)	-	-
Amount Available in Debt Service Funds	9,015	-	-
Amount to be Provided for Retirement of Long-Term Debt	905,985	-	-
Total Assets and Other Debits	<u>\$14,547,084</u>	<u>\$ 567,378</u>	<u>\$ 756,361</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNT GROUPS  
June 30, 1981

Special Assessment Funds	General Obligation Bond Fund	Capital Projects Funds	Enterprise Funds	Trust and Agency Funds	<u>ACCOUNT GROUPS</u>	
					General Fixed Assets	General Long-Term Debt
\$ 613,969	\$ 13,271	\$ 73,399	\$ 76,001	\$ 3,881	\$ -	\$ -
805,584	-	-	-	-	-	-
-	-	-	-	-	-	-
9,635	21,857	14	1,218	-	-	-
-	-	-	64,718	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
34,848	-	60,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	5,442	-	-
9,333	-	-	-	-	-	-
32,149	-	-	-	-	-	-
-	-	-	7,942,364	-	3,353,173	-
-	-	-	(812,511)	-	-	-
-	-	-	-	-	-	9,015
-	-	-	-	-	-	905,985
<u>\$1,505,518</u>	<u>\$ 35,128</u>	<u>\$ 133,413</u>	<u>\$7,271,790</u>	<u>\$ 9,323</u>	<u>\$ 3,353,173</u>	<u>\$ 915,000</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNT GROUPS  
June 30, 1981

<u>Liabilities</u>	<u>Pro-Forma Combined Total</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Current Liabilities:			
Accounts Payable	\$ 241,174	\$ 142,511	\$ 51,636
Notes Payable	34,000	-	34,000
Interest Payable	3,252	-	-
Due to Other Funds	105,936	35,011	6,670
Deferred Revenue	2,234	-	-
Warrants Payable	5,811	-	-
Long term liabilities:			
Bonds payable	2,205,000	-	-
Contract payable	3,000	-	-
Total Current Liabilities	<u>2,600,407</u>	<u>177,522</u>	<u>92,306</u>
 <u>Reserves and Fund Balances</u>			
Reserved and Invested:			
Petty Cash Funds	500	-	-
Accounts Receivable	289,978	173,576	24,896
Inventory	5,442	-	-
Sewer Extension	46,358	-	-
Sanitary Sewers	257,582	-	257,582
Streets	70,920	-	70,920
Parks	33,833	-	33,833
Storm Drainage	6,612	-	6,612
Fixed Assets	3,353,173	-	-
Contributed Capital-Customers	2,787,929	-	-
Contributed Capital-Municipality	59,119	-	-
Contributed Capital-State and Federal Governments	3,451,338	-	-
Contributed Capital-Sewer Improvement Fund	75,000	-	-
Contributed Capital-Sewage Treatment Plant Construction Fund	1,077,198	-	-
Retained Earnings	(206,070)	-	-
Available for Appropriation	<u>637,765</u>	<u>216,280</u>	<u>270,212</u>
Total Fund Balance	<u>11,946,677</u>	<u>389,856</u>	<u>664,055</u>
 Total Liabilities, Reserves, Fund Balances and Retained Earnings	<u>\$14,547,084</u>	<u>\$ 567,378</u>	<u>\$ 756,361</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

COMBINED BALANCE SHEETS - ALL FUNDS AND ACCOUNT GROUPS  
June 30, 1981

Special Assessment Funds	General Obligation Bond Fund	Capital Projects Funds	Enterprise Funds	Trust and Agency Funds	ACCOUNT GROUPS	
					General Fixed Assets	General Long-Term Debt
\$ -	\$ -	\$ 15,194	\$ 25,042	\$ 6,791	\$ -	\$ -
800	2,452	-	-	-	-	-
60,000	4,255	-	-	-	-	-
-	-	-	2,234	-	-	-
5,811	-	-	-	-	-	-
1,290,000	-	-	-	-	-	915,000
3,000	-	-	-	-	-	-
<u>1,359,611</u>	<u>6,707</u>	<u>15,194</u>	<u>27,276</u>	<u>6,791</u>	<u>-</u>	<u>915,000</u>
-	-	-	-	500	-	-
9,635	21,857	60,014	-	-	-	-
-	-	-	-	5,442	-	-
-	-	46,358	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,353,173	-
-	-	-	2,787,929	-	-	-
-	-	-	59,119	-	-	-
-	-	-	3,451,338	-	-	-
-	-	-	75,000	-	-	-
-	-	-	1,077,198	-	-	-
-	-	-	(206,070)	-	-	-
<u>136,272</u>	<u>6,564</u>	<u>11,847</u>	<u>-</u>	<u>(3,410)</u>	<u>-</u>	<u>-</u>
<u>145,907</u>	<u>28,421</u>	<u>118,219</u>	<u>7,244,514</u>	<u>2,532</u>	<u>3,353,173</u>	<u>-</u>
<u>\$1,505,518</u>	<u>\$ 35,128</u>	<u>\$ 133,413</u>	<u>\$7,271,790</u>	<u>\$ 9,323</u>	<u>\$ 3,353,173</u>	<u>\$ 915,000</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
June 30, 1981

	Pro-Forma Combined Total	Federal Revenue Sharing Fund	State Revenue Sharing Fund	Grant Fund	CETA Fund	State Tax and Road Fund
<u>Assets and Other Debits</u>						
Cash	\$ 721,774	\$ 166,888	\$ 8,905	\$ 2,067	\$ (2,303)	\$ 86,821
Accounts Receivable:						
Federal Reimbursements	10,640	-	-	1,112	9,528	-
Property Taxes	4	-	-	-	-	-
SDC Assessments	23,780	-	-	-	-	-
Due From Other Funds	163	-	-	-	163	-
Total Assets and Other Debits	<u>\$ 756,361</u>	<u>\$ 166,888</u>	<u>\$ 8,905</u>	<u>\$ 3,179</u>	<u>\$ 7,388</u>	<u>\$ 86,821</u>
<u>Liabilities and Fund Balances</u>						
Current Liabilities:						
Accounts Payable	\$ 51,636	\$ 22,847	\$ -	\$ 1,972	\$ 1,124	\$ 10,894
Notes Payable	34,000	34,000	-	-	-	-
Due to Other Funds	6,670	-	-	827	5,843	-
Total Current Liabilities	<u>92,306</u>	<u>56,847</u>	<u>-</u>	<u>2,799</u>	<u>6,967</u>	<u>10,894</u>
Fund Balances:						
Reserved For:						
Accounts Receivable	24,896	-	-	1,112	-	-
Sanitary Sewers	257,582	-	-	-	-	-
Streets	70,920	-	-	-	-	-
Parks	33,833	-	-	-	-	-
Storm Drainage	6,612	-	-	-	-	-
Available for Appropriation	<u>270,212</u>	<u>110,041</u>	<u>8,905</u>	<u>(732)</u>	<u>421</u>	<u>75,927</u>
Total Fund Balances	<u>664,055</u>	<u>110,041</u>	<u>8,905</u>	<u>380</u>	<u>421</u>	<u>75,927</u>
Total Liabilities and Fund Balances	<u>\$ 756,361</u>	<u>\$ 166,888</u>	<u>\$ 8,905</u>	<u>\$ 3,179</u>	<u>\$ 7,388</u>	<u>\$ 86,821</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
June 30, 1981

Foot and Bike Path Fund	Equipment Replacement and Acquisition Fund	Fire- Ambulance Equipment Fund	Park Improvement Fund	Sewer Improvement Fund	Street Improvement Fund	Drainage Improvement Fund
\$ 12,087	\$ 74,822	\$ 3,540	\$ 33,833	\$ 257,582	\$ 70,920	\$ 6,612
-	-	-	-	-	-	-
-	-	4	-	-	-	-
-	-	-	1,758	20,724	372	926
-	-	-	-	-	-	-
<u>\$ 12,087</u>	<u>\$ 74,822</u>	<u>\$ 3,544</u>	<u>\$ 35,591</u>	<u>\$ 278,306</u>	<u>\$ 71,292</u>	<u>\$ 7,538</u>
\$ -	\$ -	\$ 14,799	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	14,799	-	-	-	-
-	-	4	1,758	20,724	372	926
-	-	-	-	257,582	-	-
-	-	-	-	-	70,920	-
-	-	-	33,833	-	-	-
-	-	-	-	-	-	6,612
12,087	74,822	(11,259)	-	-	-	-
12,087	74,822	(11,255)	35,591	278,306	71,292	7,538
<u>\$ 12,087</u>	<u>\$ 74,822</u>	<u>\$ 3,544</u>	<u>\$ 35,591</u>	<u>\$ 278,306</u>	<u>\$ 71,292</u>	<u>\$ 7,538</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - SPECIAL ASSESSMENT FUNDS  
June 30, 1981

<u>Assets</u>	<u>Pro-Forma Combined Total</u>	<u>Public Improvement Fund</u>	<u>Bancroft Bond Fund</u>
Cash	\$ 613,969	\$ (48,852)	\$ 662,821
Accounts Receivable:			
Assessments	805,584	7,478	798,106
Property taxes	9,635	9,635	-
Due from General Fund	34,848	34,848	-
Prepaid Costs	9,333	9,333	-
Projects in progress	32,149	32,149	-
	<u>\$ 1,505,518</u>	<u>\$ 44,591</u>	<u>\$ 1,460,927</u>
 <u>Liabilities and Fund Balances</u>			
Current Liabilities:			
Warrants Payable	\$ 5,811	\$ 5,811	\$ -
Interest Payable:			
Warrants	126	126	-
Matured Interest Coupons	674	-	674
Due to Other Funds	60,000	60,000	-
Long Term Liabilities:			
Contract Payable	3,000	3,000	-
Bonds Payable	1,290,000	-	1,290,000
	<u>1,359,611</u>	<u>68,937</u>	<u>1,290,674</u>
 Fund Balances:			
Reserved for:			
Accounts Receivable	9,635	9,635	-
Available for appropriation	136,272	(33,981)	170,253
	<u>145,907</u>	<u>(24,346)</u>	<u>170,253</u>
 Total Liabilities and Fund Balances	<u>\$ 1,505,518</u>	<u>\$ 44,591</u>	<u>\$ 1,460,927</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS  
June 30, 1981

<u>Assets</u>	<u>Pro-Forma Combined Total</u>	<u>Capital Improvement Fund</u>	<u>Fire Hall Construction Fund</u>	<u>Sewage Treat- ment Plant Construction Fund</u>
Cash	\$ 73,399	\$ 5,896	\$ 1,031	\$ 66,472
Accounts Receivable:				
Property Taxes	14	14	-	-
Other	-	-	-	-
Due from Public Improvement Fund	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 133,413</u>	<u>\$ 65,910</u>	<u>\$ 1,031</u>	<u>\$ 66,472</u>
<u>Liabilities and Fund Balances</u>				
Current Liabilities:				
Accounts Payable	\$ 15,194	\$ -	\$ -	\$ 15,194
Total Current Liabilities	<u>15,194</u>	<u>-</u>	<u>-</u>	<u>15,194</u>
Fund Balances:				
Reserved For:				
Accounts Receivable	60,014	60,014	-	-
Sewer Extension	46,358	46,358	-	-
Available for Appropriation	<u>11,847</u>	<u>(40,462)</u>	<u>1,031</u>	<u>51,278</u>
Total Fund Balances	<u>118,219</u>	<u>65,910</u>	<u>1,031</u>	<u>51,278</u>
Total Liabilities and Fund Balances	<u>\$ 133,413</u>	<u>\$ 65,910</u>	<u>\$ 1,031</u>	<u>\$ 66,472</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - ENTERPRISE FUNDS  
June 30, 1981

<u>Assets and Other Debits</u>	Pro-Forma Combined Total	Ambulance Fund	Sewer Service Fund
Cash	\$ 76,001	\$ 49,240	\$ 26,761
Accounts Receivable:			
Property Taxes	1,218	16	1,202
Service Charges	64,718	34,330	30,388
Fixed Assets	7,942,364	241,248	7,701,116
Accumulated Depreciation	(812,511)	(73,110)	(739,401)
Total Assets and Other Debits	<u>\$ 7,271,790</u>	<u>\$ 251,724</u>	<u>\$ 7,020,066</u>
 <u>Liabilities</u>			
Current Liabilities:			
Accounts Payable	\$ 25,042	\$ 10,593	\$ 14,449
Deferred Revenue	<u>2,234</u>	<u>-</u>	<u>2,234</u>
Total Current Liabilities	<u>27,276</u>	<u>10,593</u>	<u>16,683</u>
 <u>Fund Balances</u>			
Reserved and Invested:			
Contributed Capital-Customers	2,787,929	-	2,787,929
Contributed Capital-Municipality	59,119	59,119	-
Contributed Capital-State and Federal Governments	3,451,338	107,026	3,344,312
Contributed Capital-Sewer Improvement Fund	75,000	-	75,000
Contributed Capital-Sewage Treatment Plant Construction Fund	1,077,198	-	1,077,198
Retained Earnings	<u>(206,070)</u>	<u>74,986</u>	<u>(281,056)</u>
Total Fund Balance	<u>7,244,514</u>	<u>241,131</u>	<u>7,003,383</u>
 Total Liabilities, and Retained Earnings	 <u>\$ 7,271,790</u>	 <u>\$ 251,724</u>	 <u>\$ 7,020,066</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

COMBINING BALANCE SHEET - TRUST AND AGENCY FUNDS  
June 30, 1981

<u>Assets</u>	<u>Pro-Forma Combined Total</u>	<u>Recorder's Account</u>	<u>Municipal Court Account</u>	<u>Other Suspense Accounts</u>
Cash	\$ 3,881	\$ 1,135	\$ 5,735	\$ (2,989)
Inventory	<u>5,442</u>	<u>-</u>	<u>-</u>	<u>5,442</u>
Total Assets	<u>\$ 9,323</u>	<u>\$ 1,135</u>	<u>\$ 5,735</u>	<u>\$ 2,453</u>
 <u>Liabilities and Fund Balances</u>				
Current Liabilities:				
Accounts Payable	\$ 6,791	\$ 635	\$ 5,735	\$ 421
Total Liabilities	<u>6,791</u>	<u>635</u>	<u>5,735</u>	<u>421</u>
Fund Balances:				
Reserved For:				
Petty Cash	500	500	-	-
Inventory	5,442	-	-	5,442
Trust and Agency	<u>(3,410)</u>	<u>-</u>	<u>-</u>	<u>(3,410)</u>
Total Fund Balances	<u>2,532</u>	<u>500</u>	<u>-</u>	<u>2,032</u>
Total Liabilities and Fund Balances	<u>\$ 9,323</u>	<u>\$ 1,135</u>	<u>\$ 5,735</u>	<u>\$ 2,453</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
All Funds  
For The Fiscal Year Ended June 30, 1981

	Pro-Forma Combined Total	General Fund	Special Revenue Funds
<b>Revenues:</b>			
Taxes	\$1,103,015	\$ 866,185	\$ -
Franchises	212,039	212,039	-
Licenses and Permits	23,386	23,386	-
Intergovernmental	109,159	109,159	-
Charges for Services	614,380	250,074	36,995
Fines and Forfeitures	128,098	100,822	-
Miscellaneous	124,554	78,124	12,796
Federal Allocation	361,168	-	344,165
State Allocation	208,620	-	208,620
Interest on investments	281,080	55,639	97,045
Due from other funds	65,780	2,579	3,201
Sale of Property	32,356	2,600	29,756
Donations	6,210	-	3,215
Assessments	-	-	-
Principal	98,372	-	-
Interest	28,703	-	-
Recorder's Account	6,445	-	-
Total Revenues	<u>3,403,365</u>	<u>1,700,607</u>	<u>735,793</u>
<b>Expenditures:</b>			
Personal Services	1,922,522	1,379,860	313,290
Materials and Services	848,182	405,094	129,994
Capital Outlay	597,881	13,740	114,650
Debt Services	73,267	7,788	4,463
Total Expenditures	<u>3,441,852</u>	<u>1,806,482</u>	<u>562,397</u>
Excess of revenues over (under) expenditures	<u>(38,487)</u>	<u>(105,875)</u>	<u>173,396</u>
<b>Other financing sources (uses):</b>			
Transfers in	250,641	134,837	23,997
Transfers out	(250,641)	(23,170)	(135,317)
Total other financing sources (uses):	<u>-</u>	<u>111,667</u>	<u>(111,320)</u>
Excess of revenues and other financing sources over expenditures and other financing uses	(38,487)	5,792	62,076
Fund balance July 1, 1980	8,224,643	171,209	606,646
(Increase) decrease in current liabilities	1,068,322	20,000	(32,897)
Increase (decrease) in current assets	(1,079,054)	-	3,334
Issuance of warrants payable	5,937	-	-
Decrease in bonds payable	169,394	-	-
Depreciation	(94,070)	-	-
Increase (decrease) in fixed assets	40,899	-	-
Transfer 7-1-80 Municipal Court Cash Balance	-	19,279	-
Fund balance June 30, 1981	<u>\$8,297,584</u>	<u>\$ 216,280</u>	<u>\$639,159</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
All Funds  
For The Fiscal Year Ended June 30, 1981

Special Assessment Funds	General Obligation Bond Fund	Capital Projects Fund	Trust/ Agency Funds	Enterprise Funds
\$ 84,306	\$ 142,800	\$ 3	\$ -	\$ 9,721
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	327,311
1,019	-	26,824	27,276	5,791
-	-	15,911	1,092	-
-	-	-	-	-
93,386	1,601	14,325	3,602	15,482
60,000	-	-	-	-
-	-	-	-	-
-	-	-	-	2,995
-	-	-	-	-
98,372	-	-	-	-
28,703	-	-	-	-
-	-	-	6,445	-
<u>365,786</u>	<u>144,401</u>	<u>57,063</u>	<u>38,415</u>	<u>361,300</u>
-	-	-	-	229,372
127,899	-	-	35,139	150,056
256,625	153,730	2,329	-	56,807
1,016	-	60,000	-	-
<u>385,540</u>	<u>153,730</u>	<u>62,329</u>	<u>35,139</u>	<u>436,235</u>
<u>(19,754)</u>	<u>(9,329)</u>	<u>(5,266)</u>	<u>3,276</u>	<u>(74,935)</u>
21,016	20,791	-	-	50,000
(10,000)	-	(21,783)	-	(60,371)
<u>11,016</u>	<u>20,791</u>	<u>(21,783)</u>	<u>-</u>	<u>(10,371)</u>
(8,738)	11,462	(27,049)	3,276	(85,306)
27,282	-	100,448	(1,564)	7,320,622
23,676	1,012,000	(15,194)	-	60,737
(81,279)	(1,016,898)	-	14,157	1,632
5,937	-	-	-	-
169,394	-	-	-	-
-	-	-	-	(94,070)
-	-	-	-	40,899
-	-	-	(19,279)	-
<u>\$ 136,272</u>	<u>\$ 6,564</u>	<u>\$ 58,205</u>	<u>\$ (3,410)</u>	<u>\$7,244,514</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Special Revenue Funds

For The Fiscal Year Ended June 30, 1981

	Pro-Forma Combined Total	Federal Revenue Sharing Fund	State Revenue Sharing Fund	Grant Fund	CETA Fund
<b>Revenues:</b>					
Federal allocation	\$ 344,165	\$ 225,636	\$ -	\$ 40,116	\$ 78,413
State allocation	208,620	-	61,429	9,000	-
Interest on investments	97,045	28,922	-	-	-
Due from other funds	3,201	-	-	1,081	828
Sale of equipment	29,756	-	-	5,745	-
Fees	36,995	-	-	-	-
Miscellaneous	12,796	12,138	-	138	170
Donations	3,215	-	-	-	-
Total Revenues	<u>735,793</u>	<u>266,696</u>	<u>61,429</u>	<u>56,080</u>	<u>79,411</u>
<b>Expenditures:</b>					
Personal Services	313,290	44,154	-	40,948	82,324
Materials and Services	129,994	118,910	-	9,484	-
Capital Outlay	114,650	82,252	-	9,001	-
Debt Service	4,463	2,380	-	1,255	-
Total Expenditures	<u>562,397</u>	<u>247,696</u>	<u>-</u>	<u>60,688</u>	<u>82,324</u>
Excess of revenues over (under) expenditures	<u>173,396</u>	<u>19,000</u>	<u>61,429</u>	<u>(4,608)</u>	<u>(2,913)</u>
<b>Other financing sources (uses):</b>					
Transfers in	23,997	2,436	-	12,763	-
Transfers out	(135,317)	(53,415)	(60,000)	(6,902)	-
Total other financing sources (uses)	<u>(111,320)</u>	<u>(50,979)</u>	<u>(60,000)</u>	<u>5,861</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	62,076	(31,979)	1,429	1,253	(2,913)
Fund balance July 1, 1980	606,646	176,020	7,476	(2,260)	-
Increase in current liabilities	(34,000)	(34,000)	-	-	-
Decrease in current liabilities	1,103	-	-	275	-
Increase in current assets	<u>3,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,334</u>
Fund balance June 30, 1981	<u>\$ 639,159</u>	<u>\$ 110,041</u>	<u>\$ 8,905</u>	<u>\$ (732)</u>	<u>\$ 421</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Special Revenue Funds

For The Fiscal Year Ended June 30, 1981

State Tax and Road Fund	Foot and Bike Path Fund	Equipment Replacement Acquisition Fund	Fire- Ambulance Equipment Fund	Park Improvement Fund	Sewer Improvement Fund	Street Improvement Fund	Drainage Improvement Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
135,995	2,196	-	-	-	-	-	-
10,819	1,352	7,028	811	4,325	33,787	9,190	811
1,292	-	-	-	-	-	-	-
-	-	23,811	200	-	-	-	-
-	-	-	-	3,640	22,020	9,105	2,230
350	-	-	-	-	-	-	-
-	-	-	-	3,215	-	-	-
<u>148,456</u>	<u>3,548</u>	<u>30,839</u>	<u>1,011</u>	<u>11,180</u>	<u>55,807</u>	<u>18,295</u>	<u>3,041</u>
145,864	-	-	-	-	-	-	-
-	-	-	-	100	1,000	400	100
-	-	-	23,397	-	-	-	-
828	-	-	-	-	-	-	-
<u>146,692</u>	<u>-</u>	<u>-</u>	<u>23,397</u>	<u>100</u>	<u>1,000</u>	<u>400</u>	<u>100</u>
<u>1,764</u>	<u>3,548</u>	<u>30,839</u>	<u>(22,386)</u>	<u>11,080</u>	<u>54,807</u>	<u>17,895</u>	<u>2,941</u>
-	-	-	8,798	-	-	-	-
-	-	-	<u>(15,000)</u>	-	-	-	-
-	-	-	<u>(6,202)</u>	-	-	-	-
1,764	3,548	30,839	(28,588)	11,080	54,807	17,895	2,941
73,335	8,539	43,983	17,329	22,753	202,775	53,025	3,671
-	-	-	-	-	-	-	-
828	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 75,927</u>	<u>\$ 12,087</u>	<u>\$ 74,822</u>	<u>\$ (11,259)</u>	<u>\$ 33,833</u>	<u>\$ 257,582</u>	<u>\$ 70,920</u>	<u>\$ 6,612</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Special Assessment Funds

For The Fiscal Year Ended June 30, 1981

	Pro-Forma Combined Total	Public Improvement Fund	Bancroft Bond Fund
Revenues:			
Assessments:			
Principal	\$ 98,372	\$ 490	\$ 97,882
Interest	28,703	183	28,520
Interest on Investments	93,386	674	92,712
Due from Other Funds	60,000	60,000	-
Urban Renewal-Taxes	84,306	84,306	-
Miscellaneous	1,019	1,019	-
Total Revenues	<u>365,786</u>	<u>146,672</u>	<u>219,114</u>
Expenditures:			
Materials and Services	127,899	127,899	-
Capital Outlay	256,625	6,912	249,713
Debt Services	1,016	1,016	-
Total Expenditures	<u>385,540</u>	<u>135,827</u>	<u>249,713</u>
Excess of revenues over (under) expenditures	<u>(19,754)</u>	<u>10,845</u>	<u>(30,599)</u>
Other financing sources (uses):			
Transfers in	21,016	21,016	-
Transfers out	(10,000)	(10,000)	-
Total Other Financing Sources (uses)	<u>11,016</u>	<u>11,016</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures	(8,738)	21,861	(30,599)
Fund balance July 1, 1980	27,282	(97,114)	124,396
Increase in current assets	11,659	11,659	-
Decrease in current assets	(92,938)	-	(92,938)
Decrease in current liabilities	23,676	23,676	-
Issuance of warrants payable	5,937	5,937	-
Decrease in bonds payable	169,394	-	169,394
Fund balance June 30, 1981	<u>\$ 136,272</u>	<u>\$ (33,981)</u>	<u>\$170,253</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Capital Projects Funds

For The Fiscal Year Ended June 30, 1981

	Pro-Forma Combined Total	Capital Improvement Fund	Fire Hall Construction Fund	Sewage Treatment Plant Construction Fund
Revenues:				
Interest on Investments	\$ 14,325	\$ 8,379	\$ 1,081	\$ 4,865
Grant Reimbursements	15,911	-	-	15,911
Taxes	3	3	-	-
Miscellaneous	26,824	-	5,684	21,140
Total Revenues	<u>57,063</u>	<u>8,382</u>	<u>6,765</u>	<u>41,916</u>
Expenditures:				
Materials and Services	2,329	-	2,325	4
Debt Services	60,000	60,000	-	-
Total Expenditures	<u>62,329</u>	<u>60,000</u>	<u>2,325</u>	<u>4</u>
Excess of revenues over (under) expenditures	(5,266)	(51,618)	4,440	41,912
Other financing (uses):				
Transfers out	(21,783)	(20,791)	(992)	-
Excess of revenues over (under) expenditures and other financing uses	(27,049)	(72,409)	3,448	41,912
Fund balance July 1, 1980	100,448	78,305	(2,417)	24,560
Increase in current liabilities	(15,194)	-	-	(15,194)
Fund balance June 30, 1981	<u>\$ 58,205</u>	<u>\$ 5,896</u>	<u>\$ 1,031</u>	<u>\$ 51,278</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Taxes:			
Current Year's Levy	\$ 794,518	\$ 795,368	\$ 850
Prior Year's Levies	50,000	70,817	20,817
Franchise	175,000	212,039	37,039
Licenses and Permits:			
Building Permits	40,000	20,897	(19,103)
Amusement Machine Tax	6,000	1,300	(4,700)
Business Licenses	2,000	1,189	(811)
Intergovernmental:			
Liquor Tax	80,000	86,240	6,240
Cigarette Tax	20,000	22,567	2,567
Reimbursement for Police Service	1,500	352	(1,148)
Library, State Per Capita Aid	1,594	-	(1,594)
Charges for Services:			
Rural Fire District	238,806	238,806	-
Parking Meters	14,000	3,537	(10,463)
Maps and Ordinances	400	701	301
Planning Commission Service	1,200	2,416	1,216
Engineering Fees	25,000	2,495	(22,505)
Dial-A-Bus Contributions	2,000	2,119	119
Fines and Forfeitures:			
Fines and Bail Forfeitures	110,000	100,822	(9,178)
Miscellaneous:			
SAIF Dividend	-	35,331	35,331
Seed Growers Association	4,870	4,874	4
Property Rentals	3,600	3,600	-
Library Trust Fund	850	314	(536)
Interest on Investments	15,000	55,639	40,639
Miscellaneous Receipts	10,500	8,206	(2,294)
Senior Center Miscellaneous Receipts	500	801	301
Miscellaneous Income - Fire	10,200	10,687	487
Miscellaneous Income - Library	6,500	10,539	4,039
Miscellaneous Income - Police Dept.	1,000	3,772	2,772
Sale of Property	-	2,600	2,600
Due from Other Funds	-	2,579	2,579
Total Revenues	<u>1,615,038</u>	<u>1,700,607</u>	<u>85,569</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Expenditures:			
Legislative Department:			
Personal Services	\$ 4,600	\$ 4,360	\$ 240
Materials and Services	8,500	6,545	1,955
Total Legislative Department	<u>13,100</u>	<u>10,905</u>	<u>2,195</u>
Administrative Department:			
Personal Services	57,754	58,879	(1,125)
Materials and Services	6,460	5,178	1,282
Total Administrative Department	<u>64,214</u>	<u>64,057</u>	<u>157</u>
City Attorney:			
Personal Services	18,016	17,864	152
Materials and Services	5,400	5,270	130
Total City Attorney	<u>23,416</u>	<u>23,134</u>	<u>282</u>
Finance Department:			
Personal Services	90,921	81,062	9,859
Materials and Services	7,920	6,703	1,217
Total Finance Department	<u>98,841</u>	<u>87,765</u>	<u>11,076</u>
Library:			
Personal Services	54,957	53,188	1,769
Materials and Services	10,045	7,539	2,506
Capital Outlay	344	224	120
Total Library Department	<u>65,346</u>	<u>60,951</u>	<u>4,395</u>
Municipal Court:			
Personal Services	6,533	6,472	61
Materials and Services	15,395	14,268	1,127
Total Municipal Court Department	<u>21,928</u>	<u>20,740</u>	<u>1,188</u>
Senior Services Department:			
Personal Services	19,768	18,809	959
Materials and Services	13,175	12,622	553
Total Senior Services Department	<u>32,943</u>	<u>31,431</u>	<u>1,512</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Expenditures (continued):			
Community Development - Administration -			
Engineering - Planning - Building			
Personal Services	183,458	178,774	4,684
Materials and Services	20,020	18,163	1,857
Capital Outlay	-	196	(196)
Total Community Development -			
Administration - Engineering	<u>203,478</u>	<u>197,133</u>	<u>6,345</u>
Community Development - Parks:			
Personal Services	27,244	25,735	1,509
Materials and Services	11,635	10,847	788
Total Community Development-Parks	<u>38,879</u>	<u>36,582</u>	<u>2,297</u>
Police Department:			
Personal Services	534,330	536,491	(2,161)
Materials and Services	73,770	62,371	11,399
Capital Outlay	5,100	3,518	1,582
Debt Service	-	5,745	(5,745)
Total Police Department	<u>613,200</u>	<u>608,125</u>	<u>5,075</u>
Communications Department:			
Personal Services	64,703	61,317	3,386
Materials and Services	840	528	312
Capital Outlay	5,325	2,207	3,118
Total Communications Department	<u>70,868</u>	<u>64,052</u>	<u>6,816</u>
Fire Department:			
Personal Services	312,827	311,067	1,760
Materials and Services	54,765	52,878	1,887
Services-Volunteer Section	32,980	25,842	7,138
Capital Outlay	200	175	25
Total Fire Department	<u>400,772</u>	<u>389,962</u>	<u>10,810</u>
Special Expenditures:			
Materials and Services	230,510	202,182	28,328
Capital Outlay	7,450	7,420	30
Operating Contingency	5,945	-	5,945
Debt Service	2,045	2,043	2
Total Special Expenditures	<u>245,950</u>	<u>211,645</u>	<u>34,305</u>
Total Expenditures	<u>1,892,935</u>	<u>1,806,482</u>	<u>86,453</u>
Excess of reveues over (under) expenditures	<u>(277,897)</u>	<u>(105,875)</u>	<u>172,022</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund

For the Fiscal Year Ended June 30, 1981

*Bud*      *Act*

Other financing sources (uses):

Transfer from Youth Service Fund	-	3,770	3,770
Transfer from Sewer Service Fund	30,000	30,000	-
Transfer from State Revenue Sharing Fund	60,000	60,000	-
Transfer from Ambulance Fund	30,371	30,371	-
Transfer from Public Improvement Fund	10,000	10,000	-
Transfer from Grant Fund	696	696	-
Transfer to Public Improvement Fund	(20,000)	(20,000)	-
Transfer to Fire/Ambulance Equip. Fund	(3,170)	(3,170)	-
Total other financing sources (uses):	<u>107,897</u>	<u>111,667</u>	<u>3,770</u>
Excess of revenues and other sources over (under) expenditures and other uses:	(170,000)	5,792	175,792
Fund balance July 1, 1980	170,000	171,209	1,209
Decrease in current liabilities	-	20,000	20,000
Transfer 7-1-80 Municipal Court Suspense cash balance	<u>-</u>	<u>19,279</u>	<u>19,279</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 216,280</u>	<u>\$ 216,280</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Retained Earnings  
Budget and Actual - Ambulance Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Taxes:			
Prior Year's Levies	\$ -	\$ 4	\$ 4
Charges for Services:			
Current Service Charges	98,500	111,681	13,181
Delinquent Service Charges	1,500	7,556	6,056
Rural Fire District	35,000	35,000	-
Miscellaneous:			
Miscellaneous	-	168	168
Interest on Investments	600	6,487	5,887
Heart Thumper Trust	-	2,995	2,995
Total Revenues	<u>135,600</u>	<u>163,891</u>	<u>28,291</u>
Expenditures:			
Personal Services	102,740	103,085	(345)
Materials and Services	30,620	31,349	(729)
Capital Outlay	51,800	50,995	806
Operating Contingency	741	-	741
Total Expenditures	<u>185,901</u>	<u>185,901</u>	<u>472</u>
Excess of revenues over (under) expenditures	<u>(50,301)</u>	<u>(21,538)</u>	<u>28,763</u>
Other financing sources (uses):			
Transfer from Federal Revenue Sharing Fund	35,000	35,000	-
Transfer from Fire/Ambulance Equipment Fund	15,000	15,000	-
Transfer to General Fund	(30,371)	(30,371)	-
Total other financing sources (uses)	<u>19,629</u>	<u>19,629</u>	<u>-</u>
Excess of revenues over (under) expenditures and other uses	(30,672)	(1,909)	28,763
Fund balance July 1, 1980	30,672	201,496	170,824
Increase in fixed assets	-	56,226	56,226
Decrease in current assets	-	(525)	(525)
Depreciation	<u>-</u>	<u>(14,157)</u>	<u>(14,157)</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 241,131</u>	<u>\$ 241,131</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Sewer Service Fund

For The Fiscal Year Ended June 30, 1981

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Sewer Service Charges	\$ 230,000	\$ 173,074	\$ (56,926)
Sewer Certified	4,000	9,717	5,717
Interest on Investments	5,000	8,995	3,995
Miscellaneous Receipts	-	5,623	5,623
Total Revenues	<u>239,000</u>	<u>197,409</u>	<u>(41,591)</u>
Expenditures:			
Sewer Service			
Personal Services	108,577	101,454	7,123
Materials and Services	114,370	113,013	1,357
Capital Outlay	8,600	5,812	2,788
Operating Contingency	21,590	-	21,590
Total Sewer Services	<u>253,137</u>	<u>220,279</u>	<u>32,858</u>
Line Maintenance			
Personal Services	27,354	24,833	2,521
Materials and Services	21,125	5,694	15,431
Total Line Maintenance	<u>48,479</u>	<u>30,527</u>	<u>17,952</u>
Total Expenditures	<u>301,616</u>	<u>250,806</u>	<u>50,810</u>
Excess of revenues over (under) expenditures	(62,616)	(53,397)	9,219
Other financing sources (uses):			
Transfer to General Fund	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
Excess of revenues over (under) expenditures and other uses	(92,616)	(83,397)	9,219
Fund balance July 1, 1980	92,616	7,119,126	7,026,510
Decrease in fixed assets	-	(15,327)	(15,327)
Increase in current receivables	-	2,157	2,157
Decrease in current liabilities	-	60,737	60,737
Depreciation	-	(79,913)	(79,913)
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$7,003,383</u>	<u>\$ 7,003,383</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - State Tax and Road Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
State Vehicle Fuel Tax Allocation	\$133,115	\$ 135,995	\$ 2,880
Interest on Investments	2,500	10,819	8,319
Miscellaneous Receipts	100	350	250
Due from other funds	-	1,292	1,292
Total Revenues	<u>135,715</u>	<u>148,456</u>	<u>12,741</u>
Expenditures:			
Personal Services	187,755	145,864	41,891
Debt Services	-	828	(828)
Operating Contingency	2,018	-	2,018
Total Expenditures	<u>189,773</u>	<u>146,692</u>	<u>43,081</u>
Excess of revenues over (under) expenditures	(54,058)	1,764	55,822
Fund balance at July 1, 1980	54,058	73,335	19,277
Decrease in current liabilities	-	828	828
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 75,927</u>	<u>\$ 75,927</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Federal Revenue Sharing Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Allocation	\$235,000	\$ 225,636	\$ (9,364)
Interest on Investments	7,983	28,922	20,939
Miscellaneous	<u>9,422</u>	<u>12,138</u>	<u>2,716</u>
Total Revenues	<u>252,405</u>	<u>266,696</u>	<u>14,291</u>
Expenditures:			
Personal Services	47,750	44,154	3,596
Materials and Services	118,250	118,910	(660)
Capital Outlay	101,720	82,252	19,468
Operating Contingency	82,250	-	82,250
Debt Service	<u>-</u>	<u>2,380</u>	<u>(2,380)</u>
Total Expenditures	<u>349,970</u>	<u>247,696</u>	<u>102,274</u>
Excess of revenues over (under) expenditures	<u>(97,565)</u>	<u>19,000</u>	<u>116,565</u>
Other financing sources (uses):			
Transfer from Dial-A-Bus	-	2,436	2,436
Transfer to Ambulance Fund	(35,000)	(35,000)	-
Transfer to Public Improvement Fund	-	(1,016)	(1,016)
Transfer to Fire/Ambulance Equipment Fund	(4,636)	(4,636)	-
Transfer to Dial-A-Bus Fund	(6,000)	(6,000)	-
Transfer to Grant Fund	<u>(6,763)</u>	<u>(6,763)</u>	<u>-</u>
Total other financing sources (uses)	<u>(52,399)</u>	<u>(50,979)</u>	<u>1,420</u>
Excess of revenues over (under) expenditures and other uses	<u>(149,964)</u>	<u>(31,979)</u>	<u>117,985</u>
Fund balance July 1, 1980	149,964	176,020	26,056
Increase in current liabilities	<u>-</u>	<u>(34,000)</u>	<u>(34,000)</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 110,041</u>	<u>\$ 110,041</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - State Revenue Sharing Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
State Allocation	<u>\$ 56,500</u>	<u>\$ 61,429</u>	<u>\$ 4,929</u>
Total Revenues	<u>56,500</u>	<u>61,429</u>	<u>4,929</u>
Other financing sources (uses):			
Transfer to General Fund	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Total other uses	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Excess of revenues over (under) other uses	(3,500)	1,429	4,929
Fund balance July 1, 1980	<u>3,500</u>	<u>7,476</u>	<u>3,976</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 8,905</u>	<u>\$ 8,905</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Grant Funds

For The Fiscal Year Ended June 30, 1981

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Federal Funds	\$ 27,053	\$ 40,116	\$ 13,063
State Funds	25,114	9,000	(16,114)
Interest	-	1,081	1,081
Miscellaneous	-	138	138
Due from other funds	-	5,745	5,745
Total Revenues	52,167	56,080	3,913
Expenditures:			
Personal Services	41,759	40,948	811
Materials and Services	16,200	9,484	6,716
Capital Outlay	6,275	9,001	(2,726)
Debt Service	-	1,255	(1,255)
Operating Contingency	528	-	528
Total Expenditures	64,762	60,688	4,074
Excess of revenues over (under) expenditures	(12,595)	(4,608)	7,987
Other financing sources (uses):			
Transfer from Revenue Sharing Fund	12,763	12,763	-
Transfer to other funds	(696)	(6,902)	(6,206)
Total other sources (uses)	12,067	5,861	(6,206)
Excess of revenues and other sources over (under) expenditures and other uses	(528)	1,253	1,781
Fund balance July 1, 1980	528	(2,260)	(2,788)
Decrease in Accounts Payable	-	275	275
Fund balance June 30, 1981	\$ -	\$ (732)	\$ (732)

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Actual - Grant Funds

For The Fiscal Year Ended June 30, 1981

	<u>Grant Administration</u>	<u>Library Book-By- Mail</u>	<u>Youth Services</u>	<u>Crime Prevention</u>	<u>Dial-A-Bus</u>
Revenues:					
Federal Funds	\$ -	\$ -	\$ 21,279	\$ -	\$ 13,606
State Funds	-	-	-	-	-
Interest	1,081	-	-	-	-
Miscellaneous	-	129	9	-	-
Due from other funds	-	-	5,745	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	1,081	129	27,033	-	13,606
Expenditures:					
Personal Services	-	-	22,062	-	13,734
Materials and Services	-	247	1,349	-	-
Capital Outlay	-	-	206	-	3,561
Debt Service	-	-	-	566	-
Operating Contingency	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	247	23,617	566	17,295
Excess of revenues over (under) expenditures	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,081	(118)	3,416	(566)	(3,690)
Other financing sources (uses):					
Transfer from Revenue	-	-	-	-	-
Sharing Fund	-	-	6,763	-	6,000
Transfer to other funds	-	-	(4,466)	-	(2,436)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total other sources (uses)	-	-	2,297	-	3,564
Excess of revenues and other sources over expenditures and other uses	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,081	(118)	5,713	(566)	(126)
Fund balance July 1, 1980	-	118	(5,713)	566	(940)
Decrease in accounts payable	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance June 30, 1981	\$ 1,081	\$ -	\$ -	\$ -	\$ (1,060)

The accompanying notes are integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Actual - Grant Funds

For The Fiscal Year Ended June 30, 1981

<u>Grant-in-Aid EMS</u>	<u>LCDC Planning Grant</u>	<u>Narcotics Program</u>	<u>Senior Services</u>	<u>Sign Safety</u>	<u>Weldwood Park</u>	<u>Totals</u>
\$ 5,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,116
-	9,000	-	-	-	-	9,000
-	-	-	-	-	-	1,081
-	-	-	-	-	-	138
-	-	-	-	-	-	5,745
<u>5,231</u>	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,080</u>
-	5,152	-	-	-	-	40,948
-	309	-	-	7,579	-	9,484
5,231	-	-	-	-	-	9,001
-	-	413	276	-	-	1,255
-	-	-	-	-	-	-
<u>5,231</u>	<u>5,461</u>	<u>413</u>	<u>276</u>	<u>7,579</u>	<u>-</u>	<u>60,688</u>
-	3,539	(413)	(276)	(7,579)	-	(4,608)
-	-	-	-	-	-	12,763
-	-	-	-	-	-	(6,902)
-	-	-	-	-	-	5,861
-	3,539	(413)	(276)	(7,579)	-	1,253
-	528	413	-	-	2,768	(2,260)
-	-	-	275	-	-	275
<u>\$ -</u>	<u>\$ 4,067</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (7,579)</u>	<u>\$ 2,768</u>	<u>\$ (732)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Equipment Replacement and Acquisition Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest on investments	\$ -	\$ 7,028	\$ 7,028
Sale of equipment	<u>-</u>	<u>23,811</u>	<u>23,811</u>
Total	<u>-</u>	<u>30,839</u>	<u>30,839</u>
Expenditures:			
Capital Outlay	2	-	2
Operating Contingency	<u>41,130</u>	<u>-</u>	<u>41,130</u>
Total Expenditures	<u>41,132</u>	<u>-</u>	<u>41,132</u>
Excess of revenues over (under) expenditures	(41,132)	30,839	71,791
Fund Balance July 1, 1980	<u>41,132</u>	<u>43,983</u>	<u>2,851</u>
Fund Balance June 30, 1981	<u>\$ -</u>	<u>\$ 74,822</u>	<u>\$ 74,822</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Fire/Ambulance Equipment Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Equipment Sales	\$ -	\$ 200	\$ 200
Interest on Investments	-	811	811
Total Revenue	-	1,011	1,011
Expenditures:			
Capital Outlay	5,000	23,397	(18,397)
Operating Contingency	10,164	-	10,164
Total Expenditures	15,164	23,397	(8,233)
Excess of revenues over (under) expenditures	(15,164)	(22,386)	(7,222)
Other financing sources (uses):			
Transfer to Ambulance Fund	(15,000)	(15,000)	-
Transfer from Federal Revenue Sharing Fund	4,636	4,636	-
Transfer from General Fund	-	3,170	3,170
Transfer from Fire Hall Construction Fund	-	992	992
Total other financing sources (uses):	(10,364)	(6,202)	4,162
Excess of revenues over (under) expenditures and other uses	(25,528)	(28,588)	(3,060)
Fund balance July 1, 1980	25,528	17,329	(8,199)
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ (11,259)</u>	<u>\$ (11,259)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - CETA Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Federal Reimbursements	\$105,289	\$ 78,413	\$ (26,876)
Due from State Tax and Road Fund	-	828	828
Miscellaneous Revenue	-	170	170
Total Revenue	<u>105,289</u>	<u>79,411</u>	<u>(25,878)</u>
Expenditures:			
Personal Services	<u>112,735</u>	<u>82,324</u>	<u>30,411</u>
Total Expenditures	<u>112,735</u>	<u>82,324</u>	<u>30,411</u>
Excess of revenues over (under) expenditures	(7,446)	(2,913)	4,533
Fund balance July 1, 1980	7,446	-	(7,446)
Increase in accounts receivable	-	3,334	3,334
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 421</u>	<u>\$ 421</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Foot and Bike Path Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
State Vehicle Fuel Tax Allocation	\$ 1,345	\$ 2,196	\$ 851
Interest on Investments	<u>505</u>	<u>1,352</u>	<u>847</u>
Total Revenues	<u>1,850</u>	<u>3,548</u>	<u>1,698</u>
Expenditures:			
Capital Outlay	<u>8,902</u>	<u>-</u>	<u>8,902</u>
Total Expenditures	<u>8,902</u>	<u>-</u>	<u>8,902</u>
Excess of revenues over (under) expenditures	(7,052)	3,548	10,600
Fund balance July 1, 1980	<u>7,052</u>	<u>8,539</u>	<u>1,487</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 12,087</u>	<u>\$ 12,087</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Sewer Plant Construction Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Grant Reimbursements	\$ 5,000	\$ 15,911	\$ 10,911
Interest on Investments	500	4,865	4,365
Miscellaneous	<u>-</u>	<u>21,140</u>	<u>21,140</u>
Total Revenues	<u>5,500</u>	<u>41,916</u>	<u>36,416</u>
Expenditures:			
Materials and Services	200	4	196
Capital Outlay	100	-	100
Operating Contingency	<u>22,948</u>	<u>-</u>	<u>22,948</u>
Total Expenditures	<u>23,248</u>	<u>4</u>	<u>23,244</u>
Excess of revenues over (under) expenditures	(17,748)	41,912	59,660
Fund balance July 1, 1980	17,748	24,560	6,812
Increase in current liabilities	<u>-</u>	<u>(15,194)</u>	<u>(15,194)</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 51,278</u>	<u>\$ 51,278</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Park Improvement Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Park Improvement Fees	\$ 3,000	\$ 3,640	\$ 640
Interest on Investments	2,300	4,325	2,025
Donations	-	3,215	3,215
Total Revenues	<u>5,300</u>	<u>11,180</u>	<u>5,880</u>
Expenditures:			
Materials and Services	872	100	772
Capital Outlay	<u>25,000</u>	<u>-</u>	<u>25,000</u>
Total Expenditures	<u>25,872</u>	<u>100</u>	<u>25,772</u>
Excess of revenues over (under) expenditures	(20,572)	11,080	31,652
Fund balance July 1, 1980	<u>20,572</u>	<u>22,753</u>	<u>2,181</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 33,833</u>	<u>\$ 33,833</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Sanitary Sewer Improvement Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Connection Charges	\$ 20,000	\$ 22,020	\$ 2,020
Interest on Investments	<u>21,000</u>	<u>33,787</u>	<u>12,787</u>
Total Revenues	<u>41,000</u>	<u>55,807</u>	<u>14,807</u>
Expenditures:			
Materials and Services	3,000	1,000	2,000
Capital Outlay	100	-	100
Operating Contingency	<u>228,309</u>	<u>-</u>	<u>228,309</u>
Total Expenditures	<u>231,409</u>	<u>1,000</u>	<u>230,409</u>
Excess of revenues over (under) expenditures	(190,409)	54,807	245,216
Fund balance July 1, 1980	<u>190,409</u>	<u>202,775</u>	<u>12,366</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 257,582</u>	<u>\$ 257,582</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Street Improvement Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Street Improvement Fees	\$ 5,000	\$ 9,105	\$ 4,105
Interest on Investments	<u>4,500</u>	<u>9,190</u>	<u>4,690</u>
Total Revenues	<u>9,500</u>	<u>18,295</u>	<u>8,795</u>
Expenditures:			
Materials and Services	600	400	200
Capital Outlay	100	-	100
Operating Contingency	<u>56,273</u>	<u>-</u>	<u>56,273</u>
Total Expenditures	<u>56,973</u>	<u>400</u>	<u>56,573</u>
Excess of revenues over (under) expenditures	(47,473)	17,895	65,368
Fund balance July 1, 1980	<u>47,473</u>	<u>53,025</u>	<u>5,552</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 70,920</u>	<u>\$ 70,920</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Drainage Improvement Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Drainage Improvement Fees	\$ 1,000	\$ 2,230	\$ 1,230
Interest on Investments	<u>50</u>	<u>811</u>	<u>761</u>
Total Revenues	<u>1,050</u>	<u>3,041</u>	<u>1,991</u>
Expenditures:			
Materials and Services	100	100	-
Capital Outlay	100	-	100
Operating Contingency	<u>3,839</u>	<u>-</u>	<u>3,839</u>
Total Expenditures	<u>4,039</u>	<u>100</u>	<u>3,939</u>
Excess of revenues over (under) expenditures	(2,989)	2,941	5,930
Fund balance July 1, 1980	<u>2,989</u>	<u>3,671</u>	<u>682</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 6,612</u>	<u>\$ 6,612</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Capital Improvement Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Prior Year's Levies	\$ -	\$ 3	\$ 3
Interest on Investments	<u>7,500</u>	<u>8,379</u>	<u>879</u>
Total Revenues	<u>7,500</u>	<u>8,382</u>	<u>882</u>
Expenditures:			
Debt Services	-	60,000	(60,000)
Operating Contingency	<u>63,419</u>	<u>-</u>	<u>63,419</u>
Total Expenditures	<u>63,419</u>	<u>60,000</u>	<u>3,419</u>
Excess of revenues over (under) expenditures	(55,919)	(51,618)	4,301
Other financing (uses):			
Transfers to General Obligation Debt Fund	<u>(20,791)</u>	<u>(20,791)</u>	<u>-</u>
Excess of revenues over (under) expenditures and other uses	(76,710)	(72,409)	4,301
Fund balance July 1, 1980	<u>76,710</u>	<u>78,305</u>	<u>1,595</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 5,896</u>	<u>\$ 5,896</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Fire Hall Construction Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest on Investments	\$ 100	\$ 1,081	\$ 981
Miscellaneous	<u>10,000</u>	<u>5,684</u>	<u>(4,316)</u>
Total Revenues	<u>10,100</u>	<u>6,765</u>	<u>(3,335)</u>
Expenditures:			
Materials and Services	<u>24,813</u>	<u>2,325</u>	<u>22,488</u>
Total Expenditures	<u>24,813</u>	<u>2,325</u>	<u>22,488</u>
Excess of revenues over (under) expenditures	(14,713)	4,440	19,153
Other financing (uses):			
Transfer to Fire/Ambulance Equipment Fund	<u>-</u>	<u>(992)</u>	<u>(992)</u>
Excess of revenues over (under) expenditures and other uses	(14,713)	3,448	18,161
Fund balance July 1, 1980	<u>14,713</u>	<u>(2,417)</u>	<u>(17,130)</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 1,031</u>	<u>\$ 1,031</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - Public Improvement Fund

For The Fiscal Year Ended June 30, 1981

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Non Bonded Assessments:			
Principal	\$ 500,000	\$ 490	\$ (499,510)
Interest	25,000	183	(24,817)
Bancroft Bond Sale	1,000,000	-	(1,000,000)
Interest on Investments-urban Renewal	-	674	674
Loan from Capital Improvement Fund	60,000	60,000	-
Urban Renewal	90,000	84,306	(5,694)
Miscellaneous Revenue	-	1,019	1,019
Total Revenues	<u>1,675,000</u>	<u>146,672</u>	<u>(1,528,328)</u>
Expenditures:			
Public Works			
Debt Services	1,016	1,016	-
Materials and Services	320,000	990	319,010
Capital Outlay	<u>1,210,000</u>	<u>6,912</u>	<u>1,203,088</u>
Total Public Works	<u>1,531,016</u>	<u>8,918</u>	<u>1,522,098</u>
Urban Renewal			
Material and Services	<u>130,000</u>	<u>126,909</u>	<u>3,091</u>
Total Urban Renewal	<u>130,000</u>	<u>126,909</u>	<u>3,091</u>
Total Expenditures	<u>1,661,016</u>	<u>135,827</u>	<u>1,525,189</u>
Excess of revenues over (under) expenditures	<u>13,984</u>	<u>10,845</u>	<u>(3,139)</u>
Other financing sources (uses):			
Transfer from General Fund	20,000	20,000	-
Transfer from Federal Revenue Sharing	1,016	1,016	-
Transfer to General Fund	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>11,016</u>	<u>11,016</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses:	<u>25,000</u>	<u>21,861</u>	<u>(3,139)</u>
Fund Balance July 1, 1980	93,607	(97,114)	(190,721)
Increase in current assets	-	11,659	11,659
Decrease in current liabilities	-	23,676	23,676
Issuance of warrants payable	<u>-</u>	<u>5,937</u>	<u>5,937</u>
Fund Balance June 30, 1981	<u>\$ 118,607</u>	<u>\$ (33,981)</u>	<u>\$ (152,588)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Bancroft Bond Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Bonded Assessments:			
Principal	\$ 60,000	\$ 97,882	\$ 37,882
Interest	20,353	28,520	8,167
Interest on Investments	<u>3,000</u>	<u>92,712</u>	<u>89,712</u>
Total Revenues	<u>83,353</u>	<u>219,114</u>	<u>135,761</u>
Expenditures:			
Capital Outlay	<u>249,322</u>	<u>249,713</u>	<u>(391)</u>
Total Expenditures	<u>249,322</u>	<u>249,713</u>	<u>(391)</u>
Excess of revenues over (under) expenditures	(165,969)	(30,599)	135,370
Fund balance July 1, 1980	165,969	124,396	(41,573)
Decrease in accounts receivable	-	(92,938)	(92,938)
Decrease in bonds payable	<u>-</u>	<u>169,394</u>	<u>169,394</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 170,253</u>	<u>\$ 170,253</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Obligation Bond Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Taxes:			
Current Year's Levy	\$ 126,861	\$ 127,001	\$ 140
Prior Year's Levies	10,000	15,799	5,799
Interest on Investments	<u>-</u>	<u>1,601</u>	<u>1,601</u>
Total Revenues	<u>136,861</u>	<u>144,401</u>	<u>7,540</u>
Expenditures:			
Capital Outlay	<u>153,399</u>	<u>153,730</u>	<u>(331)</u>
Total Expenditures	<u>153,399</u>	<u>153,730</u>	<u>(331)</u>
Excess of revenues over (under) expenditures	<u>(16,538)</u>	<u>(9,329)</u>	<u>7,209</u>
Other financing sources (uses):			
Transfer from Capital Improvement Fund	<u>20,791</u>	<u>20,791</u>	<u>-</u>
Total Other Financing Sources	<u>20,791</u>	<u>20,791</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	4,253	11,462	7,209
Fund balance July 1, 1980	(4,253)	-	4,253
Decrease in current assets	-	(1,016,898)	(1,016,898)
Decrease in current liabilities	<u>-</u>	<u>1,012,000</u>	<u>1,012,000</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ 6,564</u>	<u>\$ 6,564</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - Trust and Agency Fund

For The Fiscal Year Ended June 30, 1981

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	\$ -	\$ 3,602	\$ 3,602
Bail	-	27,276	27,276
Recorder's Account	-	6,445	6,445
Xerox Administration	-	595	595
Miscellaneous Administration	-	302	302
Sales - Central Stores	-	195	195
Total Revenues	<u>-</u>	<u>38,415</u>	<u>38,415</u>
Expenditures:			
Materials and Services	<u>-</u>	<u>35,139</u>	<u>(35,139)</u>
Total Expenditures	<u>-</u>	<u>35,139</u>	<u>(35,139)</u>
Excess of Revenues over (under) expenditures	-	3,276	3,276
Fund Balance July 1, 1980	-	(1,564)	(1,564)
Decrease in accounts payable	-	14,157	14,157
Transfer 7-1-80 Municipal Court Cash Balance to General Fund	<u>-</u>	<u>(19,279)</u>	<u>(19,279)</u>
Fund balance June 30, 1981	<u>\$ -</u>	<u>\$ (3,410)</u>	<u>\$ (3,410)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF LEBANON  
Linn County, Oregon

STATEMENT OF REVENUE AND EXPENSES  
ENTERPRISE FUND

	AMBULANCE FUND	SEWER SERVICE FUND	Year Ended	
			June 30, 1981	June 30, 1980
OPERATING REVENUE:				
Charges for services	\$ 153,715	\$ 245,686	\$ 399,401	\$ 346,875
Miscellaneous Receipts	168	5,623	5,791	2,405
Total Operating Revenue	153,883	251,309	405,192	349,280
OPERATING EXPENSES:				
Personal Services	103,085	126,287	229,372	173,847
Materials and Services	31,349	118,707	150,056	124,606
Depreciation	14,157	79,913	94,070	56,960
Total Operating Expenses	148,591	324,907	473,498	355,413
NET OPERATING INCOME:	5,292	(73,598)	(68,306)	(6,133)
NON-OPERATING INCOME:				
Interest on Investments	6,487	8,995	15,482	15,637
Operating grants	-	-	-	66,102
Property taxes	1	-	1	147
Transfer from other funds	50,000	-	50,000	-
Heart Thumper Trust	2,995	-	2,995	-
Total Non-Operating Income	59,483	8,995	68,478	81,886
NON-OPERATING EXPENSE:				
Transfer to General Fund	30,371	30,000	60,371	63,675
Total Non-Operating Expense	30,371	30,000	60,371	63,675
NET INCOME (LOSS):	34,404	(94,603)	(60,199)	12,078
Fixed Assets Contributed by Other Funds	5,231	(21,140)	(15,909)	326,626
	39,635	(115,743)	(76,108)	338,704
Retained Earnings - Beginning of Year	201,496	7,119,126	7,320,622	7,040,228
Less: Prior Accumulated Depreciation	-	-	-	(58,310)
Adjusted Retained Earnings - Beginning of Year	201,496	7,119,126	7,320,622	6,981,918
Retained Earnings - End of Year	\$ 241,131	\$ 7,003,383	\$ 7,244,514	\$ 7,320,622

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

STATEMENT OF CHANGE IN FINANCIAL POSITION  
ENTERPRISE FUND

	<u>Year Ended</u>	
	<u>June 30, 1981</u>	<u>June 30, 1980</u>
SOURCE OF WORKING CAPITAL:		
Provided by Operations:		
Net Income (Loss) for the Year	\$ (60,199)	\$ 12,078
Capital Outlay	(56,806)	(18,693)
Changes Which Do Not Affect Working Capital:		
Depreciation	<u>94,070</u>	<u>56,960</u>
Total Sources of Working Capital	<u>\$ (22,935)</u>	<u>\$ 50,345</u>
CHANGES IN WORKING CAPITAL COMPONENTS:		
Cash	\$ (65,673)	\$ 23,262
Accounts Receivable	1,631	27,645
Accounts Payable	(19,630)	(833)
Deferred Revenue	<u>60,737</u>	<u>271</u>
NET INCREASE (DECREASE) IN WORKING CAPITAL	(22,935)	50,345
WORKING CAPITAL BEGINNING OF YEAR	<u>137,596</u>	<u>87,251</u>
WORKING CAPITAL END OF YEAR	<u>\$ 114,661</u>	<u>\$ 137,596</u>

The accompanying notes are an integral part of the financial statements.



CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The following is a summary of significant accounting policies utilized by the City in preparation of the accompanying financial statements:

All investments are at cost, which approximate market.

All uncollected property taxes are shown in the balance sheet as assets but are offset by a reserve and, accordingly, are not included in revenues. Because revenues from property taxes are not available for expenditure they are not considered susceptible of accrual. A reserve for doubtful accounts has not been established in the Ambulance Fund or Sewer Service Fund.

The materials and supplies inventory was valued at cost.

Formal records are not maintained for fixed assets. Land is reported at the 1978-79 true cash value recorded by the County Assessor, plus additions at cost since July 1, 1979. Buildings are reported at the October 1, 1979 insured value and automotive and other equipment is reported at cost where available or at estimated value, plus additions at cost since July 1, 1979. The estimated value of sewer lines was calculated by multiplying the diameter of the pipe times linear feet times \$1.00, plus additions at cost since July 1, 1979. Total estimated value of sewer lines is \$2,787,929.

Maintenance and repairs are charged to expenditures in various budgetary funds as incurred and not capitalized.

Maintenance and repairs on fixed assets in the Sewer Service and Ambulance Funds are expensed as incurred. The sewer system was depreciated at 1% per annum.

Generally accepted accounting principals require recording of assets at cost or estimated values when received or acquired.

Basis of Accounting

All funds except the Sewer Service and Ambulance Funds are maintained using the modified accrual basis of accounting. Under such modified accrual basis of accounting, revenues are recorded as received in cash, and expenditures are recorded when the liability for them is incurred except for:

Interest expense on General Obligation Bonds which is recorded on its due date.

Unpaid vacations are recorded as expenditures when paid, not when earned.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS, Continued:

1. Summary of Significant Accounting Policies, Continued:

Basis of Accounting, Continued:

The Sewer Service and Ambulance Funds are accounted for utilizing the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenditures are recorded at the time liabilities are incurred.

Budget

A budget is prepared for each governmental fund in accordance with the modified accrual basis of accounting and legal requirements set forth in the Oregon Local Budget Law. Budget amounts shown in the basic financial statements include the original and supplemental budget amounts and transfers approved by the City Council.

2. Organization and Description of Funds and Account Groups:

The City of Lebanon is a municipal corporation incorporated under the provisions of ORS Chapter 221.

The government of the City of Lebanon is vested in a Common Council and a Mayor. The Council is composed of six council members elected at large. The administration of day to day City affairs is the responsibility of the City Administrator who serves at the pleasure of the City Council.

The City's financial operations are accounted for in the following funds and account groups:

General Fund

This fund accounts for the City's general operations. It is used to account for all transactions not specifically related to the City's other funds. The primary source of revenue is local property tax levies, with the balance coming from a variety of State and local sources.

Special Revenue Funds

These funds account for revenues from specific taxes or ear-marked revenues. Included are the following:

Federal Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the Federal Revenue Sharing Program.

State Revenue Sharing Fund - Accounts for the receipt and expenditure of monies received under the State Revenue Sharing Program.



CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS, Continued:

2. Organization and Description of Funds and Account Groups, Continued:

Grant Fund - Accounts for the proceeds of federal grants administered by the City. Expenditures from this fund are restricted by the provisions of federal and state laws and regulations authorizing the grants.

CETA Fund - Accounts for the receipt and expenditure of monies received under the Comprehensive Employment Training Act of 1973.

State Tax and Road Fund - Accounts for revenues received from state gasoline taxes which are to be expended as outlined in the Constitution of the State of Oregon, Article IX, Section 3.

Foot and Bike Path Fund - Accounts for revenues received from state gasoline taxes which are to be expended for construction of footpaths and bicycle trails as provided by ORS 366.514.

Equipment Replacement and Acquisition Fund - Accounts for monies set aside to purchase equipment for use by various City departments. No expenditures were made from this fund during the fiscal year ended June 30, 1981.

Fire-Ambulance Equipment Fund - Accounts for monies dedicated to the purchase of equipment for the fire and ambulance departments. Current revenues consist of transfers from the General Fund and Federal Revenue Sharing Fund.

Systems Development Funds - Effective February 23, 1977, the City began to levy systems development charges on new construction as authorized by Ordinance 1627, 1628, and 1629. Ordinance 1734, effective March 14, 1979, authorizes a system development charge on new construction for storm drainage system improvements. The charges are used to finance construction and expansion of the City's sanitary sewer, streets, parks, and drainage systems. Four separate charges are allowed by the ordinances:

1. Sanitary Sewer Connection Charge
2. Street Improvement Charge
3. Park Improvement Charge
4. Drainage Improvement Charge

A separate fund has been established to account for the proceeds of each charge.

Special Assessment Funds - Accounts for the construction and financing of local improvement projects. Projects undertaken by the City are governed by ORS Chapter 223. Additional rules and guidelines are provided in the City Charter. The City at present maintains two special assessment funds.



CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS, Continued:

2. Organization and Description of Funds and Account Groups, Continued:

Public Improvement Fund - Accounts for the construction costs of local improvement projects and the subsequent assessment of these costs to the benefited property owners.

Bancroft Bond Fund - The Bancroft Bonding Act (ORS 223.205 to 223.285) permits benefited property owners to pay assessments for improvements over a period of thirty years in equal semi-annual installments, together with interest at seven percent per annum on the unpaid balance. The assessments receivable and debt service requirements for the Bancroft Improvement Bond issues are recorded in this fund. The City has elected to limit to ten years the period in which to pay assessments and retire the bonds.

General Obligation Bond Fund - This fund accounts for the payment of principal and interest on general obligation debt. The principal source of revenue is property taxes.

Off-Street Parking Fund - Was established in 1966 with the enactment of Ordinance No. 1207 which authorized the City to issue revenue bonds in the amount of \$28,000 for the purpose of purchasing and improving off-street parking facilities in the City. The fund was further expanded with the enactment of Ordinance No. 1230 which authorized the City to issue revenue bonds in the amount of \$22,000 for the same purpose as the original issue. The bonds are payable solely from the income from off-street parking and parking meter receipts, and both types of revenue have been pledged to secure their payment.

The last \$2,000 of these bonds was redeemed during the fiscal year ended June 30, 1981. As of July 1, 1981 the City of Lebanon no longer has a need for this fund.

The City records all parking meter receipts in the General Fund. The principal and interest on the bonds are budgeted in and paid from the General Fund. Prior audits have noted that the City Attorney gave an oral opinion that the procedure of depositing the parking meter receipts in the General Fund would satisfy the requirements of the bond indenture.

Since there are no transactions recorded in this fund, it has been excluded from the financial statements.

Capital Projects Funds - Accounts for local property tax revenues, bond proceeds, grants, and other resources which have been allocated for the acquisition or construction of major capital facilities or improvements. During fiscal year 1980-81, the City maintained three capital projects funds.



CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENT, Continued:

2. Organization and Description of Funds and Account Groups, Continued:

Capital Improvement Fund - Accounts for funds allocated for general capital improvements. Revenues are derived from delinquent property taxes and interest on investments. This fund also is used to account for reimbursements from the U. S. Environmental Protection Agency. Expenditure of these monies is restricted to either the retirement of sewer construction bonds or to further expansion of the sewer system.

Fire Hall Construction Fund - Accounts for the proceeds of general obligation bonds issued on July 1, 1974, for the purpose of construction of a new fire hall and for matching funds provided to the City by the Lebanon Rural Fire Protection District from a similar general obligation bond issue.

Sewage Treatment Plant Construction Fund - Accounts for the proceeds of general obligation bonds issued on December 1, 1975, and the proceeds of a Water Pollution Control Grant from the U. S. Environmental Protection Agency (under the provisions of Public Law 92-500) for the construction of a waste water treatment facility.

Enterprise Funds - These funds account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Ambulance Fund - The operation of the City's ambulance service is accounted for in this fund. The service was established in 1967 as a joint operation of the City and the Rural Fire District. The principal sources of revenue for this fund are property taxes levied by the Rural Fire District, ambulance service charges, and Federal Revenue Sharing Funds.

Sewer Service Fund - The operation of the City's sewer service is accounted for in this fund. The principal sources of revenue for this fund are charges for services and interest on investments.

Segment information for the year ended June 30, 1981 was as follows:

	<u>Sewer Fund</u>	<u>Ambulance Fund</u>	<u>Total Enterprise Funds</u>
Operating Revenues	251,309	153,883	405,192
Depreciation	79,913	14,157	94,070
Operating Income (Loss)	(73,578)	5,292	(68,306)
Operating Transfers: Out	(30,000)	(30,371)	(60,371)
Tax Revenues	-	1	1
Net Income (Loss)	(94,603)	22,404	(60,199)
Plant, Property and Equipment:			
Additions	5,813	56,226	62,039
Deletions	(21,140)	-	(21,140)
Net Working capital	41,668	72,993	114,661
Total Equity	7,003,383	242,131	7,244,514



CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENT, Continued:

Trust and Agency Funds - This fund accounts for certain monies held in either a trust or agency capacity. The principal sources of revenues are small gifts, donations, and miscellaneous receipts.

General Fixed Assets Account Group - This account group accounts for the City's investment in fixed assets, with the exception of those assets held by enterprise funds. During fiscal year 1980-81, as in previous years, the City did not maintain formal fixed asset inventory records. As a result, detailed records and documentation for historical costs of fixed assets held by the City were not available.

General Long-Term Debt Account Group - This account group accounts for the City's general obligation long-term debt, except for that of the special assessment and enterprise funds.

3. Cash and Investments:

The amounts at June 30, 1981 are presented in the Statement of Cash and Investments by location.

4. Assessment Liens Receivable:

Assessment Liens Receivable represent the uncollected amounts levied against benefited property for the cost of local improvements. Because the assessments are liens against the benefited property, an allowance for uncollectible amounts is not deemed necessary. Substantially, all assessments are payable over a period of ten years and bear interest at 7%.

5. Fines Receivable:

Fines Receivable represent fines assessed by the Municipal Court Judge and uncollected at time of assessment against individuals. An allowance for uncollectible amounts has not been established for these receivables.

6. Property Taxes Receivable

The amounts at June 30, 1981 are presented in the Statement of Property Taxes Receivable.

7. Service Charges Receivable:

Service Charges Receivable represent user charges for ambulance services and sewer services. An allowance for uncollectible amounts has not been established for these receivables.

CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS, Continued:

8. System Development Charges Receivable:

System Development Charges Receivable represent uncollected charges on new construction to finance construction and expansion of the City's sanitary sewer, streets, parks, and drainage systems. These assessments are payable over a period of ten years and bear interest at 7%. An allowance for uncollectible amounts has not been established for these receivables.

9. Contract Receivable

This is a contract for the sale of real property to the Lebanon Jaycees. The balance is due and payable on or before May 1, 1985.

10. Inventory:

The office materials and supplies on hand at June 30, 1981 were value at cost.

11. Prepaid Costs

These are the costs of bonded improvements outside the City's limits. Collection on the improvements are expected upon the City's annexation of the affected properties.

12. Fixed Assets:

Formal records are not maintained for fixed assets. (See Note 1 Summary of Significant Accounting Policies).

13. Notes Payable

This is a note payable to Republic Development Company for the purchase of certain light industrial property. The balance is due and payable on or before April 15, 1983.

14. Deferred Revenue:

Sewer service users were permitted a 3% discount if they pay their sewer bill annually. Deferred revenue represents the prepaid sewer service charges for sewer usage from July 1, 1981 to December 31, 1981.

15. Warrants Payable

These are warrants payable on public improvement projects.



CITY OF LEBANON  
Linn County, Oregon

NOTES TO FINANCIAL STATEMENTS, Continued:

16. Bonds Payable:

General Obligation Bonds

General Obligation Bonds consist of the unmatured balance of four bond issues with interest rates ranging from 4% to 7%. A schedule of maturities of bond principal at June 30, 1981 is presented in the supplemental information.

Bancroft Bonds

Bancroft Improvement Bonds consist of the unmatured balance of eight bond issues with interest rates ranging from 4.25% to 7%. A schedule of maturities of bond principal at June 30, 1981 is presented in the supplemental information.

17. Contract Payable:

This is a contract payable to HGE, Inc. for engineering services for the City's South Main Road Improvement Project. The remaining balance is a retainage, payable upon satisfactory completion of the project.

18. Pension Plan:

Pursuant to ORS 237.081, the City makes contributions to an Employee Pension Plan under the Oregon Public Employees' Retirement Board.

Although combined with other public entities, the City is actuarially treated as an individual unit. At December 31, 1979, an actuarial valuation disclosed that the city's level contribution rate was less than the rate currently being contributed (effective July 1, 1980), therefore their contribution rate will decrease to 10.06% at January 1, 1981. Due to recent legislation, their contribution rate will increase to 10.65% January 1, 1983, and 11.24% January 1, 1984. This schedule of contribution rates are calculated to be sufficient to meet the ongoing actuarial costs and to amortize the unfunded supplemental present value as a percentage of salary over a thirty-year period ending on the earlier of December 31, 2005, or the December 31 following thirty years of participation in the system.

SUPPLEMENTAL INFORMATION

Related Statements



CITY OF LEBANON  
Linn County, Oregon

CASH AND INVESTMENTS BY LOCATION  
June 30, 1981

	<u>Collateral Security</u>	<u>Balance Per Depository</u>	<u>Cash On Hand</u>	<u>Deposits in Transit</u>	<u>Outstanding Checks</u>	<u>Balance Per Book</u>
Petty Cash	\$ -	\$ -	\$ 425	\$ -	\$ -	\$ 425
Cash In The Hand of The Linn County Treasurer:	-	-	3,166	-	-	3,166
First National Bank of Oregon, Lebanon Branch: Checking Account- Recorders	100,000	1,040	-	-	(255)	785
Citizens Valley Bank, Lebanon Branch: Checking Account- General		28,134	-	-	(423,292)	(395,158)
Checking Account- Payroll		884	-	-	(784)	100
Time Certificates of Deposit	2,500,000	260,000	-	-	-	260,000
Savings Account-		292	-	-	-	292
The Oregon Bank Lebanon Branch: Time Certificates of Deposit	1,460,000	1,460,000	-	-	-	1,460,000
State Investment Pool	-	564,292	-	2,195	-	566,487
		<u>\$2,314,642</u>	<u>\$ 3,591</u>	<u>\$ 2,195</u>	<u>\$ (424,331)</u>	<u>\$1,896,097</u>

CITY OF LEBANON  
Linn County, Oregon

STATEMENT OF PROPERTY TAXES RECEIVABLE  
Year Ended June 30, 1981

TAX YEAR	TAXES RECEIVABLE JULY 1, 1980	1980-81 LEVY	DISCOUNTS	TAX ROLL ADJUSTMENT	INTEREST	COLLECTIONS	TAXES RECEIVABLE JUNE 30, 1981
1980-81	\$ -	\$1,142,474	\$ 23,101	\$ (260)	\$ 1,023	\$ 1,013,613	\$ 106,523
1979-80	98,060	-	-	(244)	2,662	68,555	31,923
1978-79	18,154	-	-	(424)	2,212	10,462	9,480
1977-78	8,578	-	-	(416)	1,916	6,195	3,883
1976-77	3,694	-	-	(3)	1,201	3,939	953
1975-76	262	-	-	1	23	87	199
1974-75	190	-	-	-	3	11	182
1973-74	19	-	-	-	2	7	14
1972-73	52	-	-	-	2	7	47
Prior	145	-	-	2	6	14	139
	<u>\$ 129,154</u>	<u>\$1,142,474</u>	<u>\$ 23,101</u>	<u>\$ (1,344)</u>	<u>\$ 9,050</u>	<u>1,102,890</u>	<u>\$ 153,343</u>

Other Items:

Tax Land Sales  
Severance Tax

101  
24

Total Turnovers to City

\$ 1,103,015

COLLECTIONS				TAXES RECEIVABLE
CURRENT YEAR	PRIOR YEARS	TAX LAND SALES	TOTAL	

SUMMARY OF COLLECTIONS AND  
TAXES RECEIVABLE:

General Fund	\$ 795,288	\$ 70,817	\$ 79	\$ 866,184	\$ 120,615
Ambulance Fund	-	4	-	4	16
Sewer Fund	9,216	501	1	9,718	1,202
Capital Improvement Funds	-	3	-	3	13
Public Improvement Fund	82,145	2,153	8	84,306	9,636
General Obligation Bond Fund	126,988	15,799	13	142,800	21,857
Fire-Ambulance Equipment Fund	-	-	-	-	4
	<u>\$ 1,013,637</u>	<u>\$ 89,277</u>	<u>\$ 101</u>	<u>\$ 1,103,015</u>	<u>\$ 153,343</u>



CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF ASSESSMENTS RECEIVABLE  
For The Fiscal Year Ended June 30, 1981

	Docket Number	Balance July 1, 1980		New Assessments
		Within City Boundaries	Outside City Boundaries	
Public Improvement Fund	4	\$ 266	\$ -	\$ -
	16	1,128	-	-
	22	604	-	-
	23	-	-	-
	24	817	3,523	-
	25	-	-	-
	26	-	1,283	-
	29	-	4,527	-
	30	256	-	-
	31	3,473	-	-
	33	1,424	-	-
		<u>\$ 7,968</u>	<u>\$ 9,333</u>	<u>\$ -</u>
Bancroft Bond Fund	15	\$ 211	\$ -	\$ -
	22	325	-	-
	23	319	-	-
	24	494	-	-
	25	-	-	-
	26	11,336	-	-
	27	3,319	-	-
	28	11,006	-	-
	29	7,462	-	-
	30	36,590	-	-
	31	28,056	-	-
	32	48,020	-	-
	33	743,906	-	-
	34	-	-	5,163
		<u>\$ 891,044</u>	<u>\$ -</u>	<u>\$ 5,163</u>

Credits		Balance June 30, 1981	
Non-Cash Adjustments	Principal Collections	Within City Boundaries	Outside City Boundaries
\$ 266	\$ -	\$ -	\$ -
-	-	1,128	-
-	-	604	-
-	-	-	-
-	-	817	3,523
-	-	-	-
-	-	-	1,283
-	-	-	4,527
-	-	256	-
-	-	3,473	-
-	490	934	-
<hr/>		<hr/>	
<u>\$ 266</u>	<u>\$ 490</u>	<u>\$ 7,212</u>	<u>\$ 9,333</u>
\$ -	\$ -	\$ 211	\$ -
-	-	325	-
-	-	319	-
-	123	371	-
-	-	-	-
-	3,574	7,762	-
-	1,911	1,408	-
-	4,753	6,253	-
-	2,503	4,959	-
219	8,483	27,888	-
-	6,221	21,835	-
-	10,304	37,716	-
-	60,010	683,896	-
-	-	5,163	-
<hr/>		<hr/>	
<u>\$ 219</u>	<u>\$ 97,882</u>	<u>\$ 798,106</u>	<u>\$ -</u>



CITY OF LEBANON  
Linn County, Oregon

SCHEDULE OF BOND PRINCIPAL AND INTEREST TRANSACTIONS  
For The Fiscal Year Ended June 30, 1981

<u>Bond Issue</u>	<u>Date of Issue</u>	<u>Rate of Interest From To</u>	<u>Unmatured Bonds Outstanding 7-1-80</u>	<u>Transactions Issued</u>
GENERAL OBLIGATION BONDS:				
Sewer	9-1-67	4.00 4.10	\$ 45,000	\$ -
Capital Improvement	11-1-71	4.50 4.90	15,000	-
Fire Hall	7-1-74	6.00 6.25	150,000	-
Sewage Treatment	12-1-75	4.25 7.00	800,000	-
Total			<u>1,010,000</u>	<u>-</u>
BANCROFT BONDS:				
1970	6-1-70	6.00 8.00	-	-
1971	10-1-71	4.30 4.80	40,000	-
1973	4-1-73	4.60 6.00	30,000	-
1974	5-1-74	5.58 6.00	55,000	-
1975 Series A	5-1-75	6.00 6.25	65,000	-
1975 Series B	1-1-76	5.00 5.60	190,000	-
1976	8-1-76	5.10 6.00	100,000	-
1977	9-1-77	4.25 6.00	145,000	-
1979	9-1-79	5.60 7.00	834,394	-
Total			<u>1,459,394</u>	<u>-</u>
REVENUE BONDS:				
Off Street Parking	8-1-66	4.25 4.25	<u>2,000</u>	<u>-</u>
Total All Issues			<u>\$ 2,471,394</u>	<u>\$ -</u>

7-1-80 to 6-30-81		Unmatured Bonds Outstanding 6-30-81	Interest Coupon Transactions			
<u>Matured</u>	<u>Redeemed</u>		<u>Outstanding Matured 7-1-80</u>	<u>Matured</u>	<u>Redeemed</u>	<u>Outstanding Matured 6-30-81</u>
\$ 15,000	\$ 15,000	\$ 30,000	\$ -	\$ 1,537	\$ 1,537	\$ -
5,000	5,000	10,000	-	598	598	-
25,000	25,000	125,000	-	8,512	8,512	-
<u>50,000</u>	<u>50,000</u>	<u>750,000</u>	<u>333</u>	<u>47,750</u>	<u>45,632</u>	<u>2,451</u>
<u>95,000</u>	<u>95,000</u>	<u>915,000</u>	<u>333</u>	<u>58,397</u>	<u>56,279</u>	<u>2,451</u>
-	-	-	158	-	-	158
20,000	20,000	20,000	-	1,430	1,430	-
10,000	10,000	20,000	122	1,460	1,460	122
10,000	10,000	45,000	-	3,094	2,813	281
10,000	10,000	55,000	-	4,037	4,037	-
30,000	30,000	160,000	-	10,035	10,035	-
10,000	10,000	90,000	-	5,063	5,063	-
15,000	15,000	130,000	113	6,168	6,168	113
<u>64,394</u>	<u>64,394</u>	<u>770,000</u>	<u>-</u>	<u>48,639</u>	<u>48,639</u>	<u>-</u>
<u>169,394</u>	<u>169,394</u>	<u>1,290,000</u>	<u>393</u>	<u>79,926</u>	<u>79,645</u>	<u>674</u>
<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>42</u>	<u>42</u>	<u>-</u>
<u>\$266,394</u>	<u>\$266,394</u>	<u>\$ 2,205,000</u>	<u>\$ 726</u>	<u>\$138,365</u>	<u>\$135,966</u>	<u>\$ 3,125</u>



CITY OF LEBANON  
Linn County, Oregon

FUTURE BONDED DEBT REQUIREMENTS - GENERAL OBLIGATION BOND FUND  
June 30, 1981

Fiscal Year	Total Requirements			1967 Issue	
	Total	Principal	Interest	Principal	Interest
1981-82	\$ 148,448	\$ 95,000	\$ 53,448	\$ 15,000	\$ 922
1982-83	143,404	95,000	48,404	15,000	307
1983-84	118,700	75,000	43,700	-	-
1984-85	114,369	75,000	39,369	-	-
1985-86	109,969	75,000	34,969	-	-
1986-87	81,275	50,000	31,275	-	-
1987-88	78,300	50,000	28,300	-	-
1988-89	75,250	50,000	25,250	-	-
1989-90	72,100	50,000	22,100	-	-
1990-91	68,850	50,000	18,850	-	-
1991-92	65,525	50,000	15,525	-	-
1992-93	62,150	50,000	12,150	-	-
1993-94	58,725	50,000	8,725	-	-
1994-95	55,250	50,000	5,250	-	-
1995-96	51,750	50,000	1,750	-	-
	<u>\$1,304,065</u>	<u>\$ 915,000</u>	<u>\$389,065</u>	<u>\$ 30,000</u>	<u>\$ 1,229</u>

1971 Issue		1974 Issue		1975 Issue	
Principal	Interest	Principal	Interest	Principal	Interest
\$ 5,000	\$ 364	\$ 25,000	\$ 6,987	\$ 50,000	\$ 45,175
5,000	122	25,000	5,450	50,000	42,525
-	-	25,000	3,900	50,000	39,800
-	-	25,000	2,344	50,000	37,025
-	-	25,000	781	50,000	34,188
-	-	-	-	50,000	31,275
-	-	-	-	50,000	28,300
-	-	-	-	50,000	25,250
-	-	-	-	50,000	22,100
-	-	-	-	50,000	18,850
-	-	-	-	50,000	15,525
-	-	-	-	50,000	12,150
-	-	-	-	50,000	8,725
-	-	-	-	50,000	5,250
-	-	-	-	50,000	1,750
<u>\$ 10,000</u>	<u>\$ 486</u>	<u>\$ 125,000</u>	<u>\$ 19,462</u>	<u>\$ 750,000</u>	<u>\$367,888</u>



CITY OF LEBANON  
Linn County, Oregon

FUTURE BOND DEBT REQUIREMENTS - BANCROFT BOND FUND  
June 30, 1981

	<u>Total Requirements</u>	<u>1981-82</u>	<u>1982-83</u>
1971 Issue:			
Principal	\$ 20,000	\$ 20,000	\$ -
Interest	480	480	-
1973 Issue:			
Principal	20,000	10,000	10,000
Interest	1,470	980	490
1974 Issue:			
Principal	45,000	15,000	15,000
Interest	5,063	2,531	1,688
1975-A Issue:			
Principal	55,000	10,000	15,000
Interest	9,062	3,437	2,813
1975-B Issue:			
Principal	160,000	30,000	30,000
Interest	26,890	8,535	7,035
1976 Issue:			
Principal	90,000	15,000	15,000
Interest	14,299	4,350	3,555
1977 Issue:			
Principal	130,000	15,000	15,000
Interest	21,725	5,456	4,819
1979 Issue:			
Principal	770,000	70,000	70,000
Interest	212,162	43,935	38,685
Total	<u>\$ 1,581,151</u>	<u>\$ 254,704</u>	<u>\$239,085</u>
Principal	\$ 1,290,000	\$ 185,000	\$180,000
Interest	<u>291,151</u>	<u>69,704</u>	<u>59,085</u>
Total	<u>\$ 1,581,151</u>	<u>\$ 254,704</u>	<u>\$ 239,085</u>

<u>1983-84</u>	<u>1984-85</u>	<u>1985-86</u>	<u>1986-87</u>	<u>1987-88</u>	<u>1988-89</u>	<u>1989-90</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,000	-	-	-	-	-	-
844	-	-	-	-	-	-
15,000	15,000	-	-	-	-	-
1,875	937	-	-	-	-	-
30,000	35,000	35,000	-	-	-	-
5,475	3,885	1,960	-	-	-	-
15,000	15,000	15,000	15,000	-	-	-
2,782	1,999	1,208	405	-	-	-
20,000	20,000	20,000	20,000	20,000	-	-
4,070	3,200	2,310	1,400	470	-	-
80,000	80,000	80,000	90,000	90,000	100,000	100,000
33,185	28,245	23,765	19,005	13,942	8,550	2,850
<u>\$223,231</u>	<u>\$203,266</u>	<u>\$179,243</u>	<u>\$145,810</u>	<u>\$124,412</u>	<u>\$108,550</u>	<u>\$102,850</u>
\$175,000	\$165,000	\$150,000	\$125,000	\$110,000	\$100,000	\$100,000
48,231	38,266	29,243	20,810	14,412	8,550	2,850
<u>\$223,231</u>	<u>\$203,266</u>	<u>\$179,243</u>	<u>\$145,810</u>	<u>\$124,412</u>	<u>\$108,550</u>	<u>\$102,850</u>



CITY OF LEBANON  
Linn County, Oregon

INSURANCE COVERAGE AND FIDELITY BONDS IN FORCE  
June 30, 1981

(Unaudited)

<u>Company</u>	<u>Type of Coverage</u>	<u>Policy Number</u>
American Casualty Company of Reading, PA	Comprehensive Liability: General Liability Automobile Liability Automobile Medical Payment Personal Injury Liability Uninsured Motorists	026634090
	Fire, Extended Coverage	006527013
	Vandalism and Malicious Mischief	
	Commercial Casualty Policy	004745414
TransContinental Insurance Company	Umbrella Liability	008448419
Western World Insurance Company	Malpractice Liability	GLA 113063
Lloyd's of London	Law Enforcement Officers Professional Liability	036550L
First State Insurance Company	Special Public Entity Difference in Conditions Policy Comprehensive Liability	931731
United Pacific Insurance Company	Volunteer Fire Company Blanket Accident Policy	SRF 4320
	Volunteer Workers Accident Policy	SRA 8539
St. Paul Fire and Marine Insurance Company	Mini Computer Protection Data Processing Equipment Data Media & Computer Programs Breakdown Coverage	387JB2911
Northern Pacific Indemnity Company	Boiler and Machinery	78268172
United States Fidelity and Guaranty Company	Public Employees Blanket Bond	630080-179-59
	Position Bond	630080-179-59
	Forgery and Check Alteration	63-0010-120-65
	Position Bond	63-0170-1395-76
	Position Bond	63-0170-1396-76
St. Paul	Notary Public Bond	400FW9968 400FW9975 400FW9948

Term		Amount of Coverage	
From	To		
10-1-80	10-1-81	\$ 300/300/100,000	Bodily Injury and Property Damage
		\$ 300/300/100,000	Bodily Injury and Property Damage
		\$ 1,000	
		\$ 300,000	
		\$ 15/30,000	Bodily Injury
10-1-80	10-1-81	\$ 6,447,000	Building & contents per statement of values. \$1,000 deductible.
10-1-80	10-1-81	\$ 300/300/100,000	\$1,000 deductible
10-1-80	10-1-81	\$ 1,000/1,000,000	
10-1-80	10-1-81	\$ 300/300,000	Ambulance Drivers and Attendants
10-1-80	10-1-81	\$ 300/300,000	\$750 deductible, 50% participation each claim as respects investigation
10-1-80	10-1-81	\$ 300/300/300,000	Bodily injury, personal injury, property damage, errors and omissions Liability, \$1,000 deductible
8-1-80	8-1-81	\$ 5,000	Volunteer Fire Department
1-11-81	1-11-82	\$ 1,500	Volunteers
7-1-81	7-1-81	\$ 36,000	\$100 deductible
		\$ 17,000	
		\$ 15,000	\$2,500 deductible
10-1-80	10-1-81	\$ 250,000	\$1,000 deductible
			Blanket
1-1-81	1-1-82	\$ 2,500	\$7,500 excess for Mayor
1-1-81	1-1-82	\$ 10,000	For Mayor
1-26-80	1-26-81	\$ 3,000	
9-8-80	9-8-81	\$ 25,000	City Treasurer, Nina Fintel
9-7-80	9-7-81	\$ 25,000	City Administrator, Edwin Ivey
1-5-81	1-5-85	\$ 500	Linda A. Post
3-10-81	3-10-85	\$ 500	Elizabeth A. Leopold
10-15-80	10-15-84	\$ 500	Janet Wills

AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS



AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS

Oregon Administrative Rules 165-30-100 through 165-30-295 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceeding section of this report. Required comments and disclosures related to my examination of such statements and schedules are set forth following.

CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES

1. Accounting Records and Internal Control:

The City did not maintain either a complete general ledger or general journal. As a result, the City was not able to maintain adequate financial control over its assets, liabilities, revenues, expenditures and fund balances.

A new data processing system was installed during fiscal year 1979-80 which provides for a general ledger. The general ledger system was not completely operational at June 30, 1981.

As a part of my examination of the financial statements for the year ended June 30, 1981, I reviewed and tested the accounting records and the system of internal accounting control to the extent considered necessary to evaluate the system as required by generally accepted auditing standards. Under these standards, the purpose of such evaluation is to establish a basis for reliance thereon in determining the nature, timing and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements taken as a whole.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgements by management personnel.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes in judgement, carelessness or other personnel factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented intentionally by management personnel with respect either to the execution and recording of transactions or with respect to the estimates and judgements required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, and that the degree of compliance with the procedures may deteriorate.

My study and evaluation of the City's system of internal accounting control for the year ended June 30, 1981, which was made for the purpose set forth in the third paragraph, was not designed for the purpose of expressing an opinion on internal accounting control and, therefore, it would not necessarily disclose all weaknesses in the system.



CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES

2. Budget and Legal Compliance:

Except as noted below, and for minor classification and mathematical errors in the budget document, the City has substantially complied with Local Budget Law (ORS 294.305 to 294.520) in the preparation and adoption of its budget and tax levies for the current and ensuing years. During the year ended June 30, 1981, transfers were made after appropriations were overexpended which is of variance with ORS 294.435. These overexpenditures are not reflected in the next paragraph.

During the year the City adopted two transfer resolutions which included items that should have been part of a supplemental budget resolution. The city also adopted a supplemental budget which included items that should have been part of one of the transfer resolutions. We recognized the transaction but did not record the incorrect legal action.

A. Expenditures Exceeded Legal Appropriation:

The City's expenditures exceeded the corresponding legal appropriation during fiscal 1981 for the funds and categories noted below:

General Fund:

Administrative Department:	
Personal Services	\$ 1,125
Community Development - Administration:	
Capital Outlay	196
Police Department:	
Personal Services	2,161
Debt Services	5,745

Ambulance Fund:

Personal Services	345
Materials and Services	729

State Tax and Road Fund:

Debt Services	828
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Federal Revenue Sharing Fund:

Materials and Services	660
Debt Services	2,380



CITY OF LEBANON  
Linn County, Oregon

AUDIT COMENTS AND DISCLOSURES

A. Expenditures Exceeded Legal Appropriation: (Cont.)

Fire/Ambulance Equipment Fund:

Total Fire/Ambulance Fund	7,222
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Capital Improvement Fund:

Debt Services	60,000
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Bancroft Bond Fund:

Capital Outlay	391
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General Obligation Bond Fund:

Capital Outlay	331
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Grant Funds:

Capital Outlay	2,726
Debt Services	1,225

Except for expenditures funded by grants received for specific purposes, the above expenditures are of variance with ORS 294.435.

CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES

B. Appropriations by Organization - Departments for the Federal Revenue Sharing and Grant Funds Should be Included in the Appropriation Ordinance Adopting the Budget:

The detail budget document and the appropriation ordinance adopting the current and ensuing budgets are inconsistent in that the organizational units of the Federal Revenue Sharing and Grants Funds delineated in the detail budget document are not included in the appropriation ordinance. Since the City adopted organizational units for administrative and accounting purposes, it seems that these should be included in the appropriation ordinance to avoid being contrary to the provisions of ORS 294.351.(2).

I recommend that future budgets include appropriations for the organizational units of the Federal Revenue Sharing and Grants Funds in the appropriation ordinance.

3. Indebtness:

The City remained within legal debt limitations during the year.

4. Adequacy of Collateral Securing Depository Balances:

ORS Chapter 295 provides that each depository throughout the period of its possession of public fund deposits shall maintain on deposit with its custodians, at its own expense, securities having a value not less than 25% of the certificates of participation issued by the pool manager, for funds in excess of those insured by the Federal Deposit Insurance Corporation. Collateral securing deposits of the City of Lebanon, at First National Bank, Oregon Bank and Citizens Valley Bank were insufficient at various times during the fiscal year.



CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES

5. Programs Funded by Other Governmental Units:

Federal Revenue Sharing Fund:

The City received Federal funds in the form of revenue sharing under the provisions of the State and Local Assistance Act of 1972. Reference was made to the "Audit Guide and Standards for Revenue Sharing Recipients, Revised 1976" in connection with my testing of revenue sharing funds.

In all material respects, the City was in compliance with this Act.

Comprehensive Employee Training Act and Federal Water Pollution Control Act:

The City also participated in the Comprehensive Employee Training Act during the year. Additionally, the City is a recipient of a Water Pollution Control Grant from the U. S. Environmental Protection Agency for the purpose of constructing a new sewage treatment plant for the City of Lebanon. A review of the amounts received and expended under these programs during the City's fiscal year was made and the City was in compliance, with the CETA and the Federal Water Pollution Control Act grants.

Other Federal and State Grants:

I reviewed and tested, to the extent deemed appropriate, transactions and reports of the Federal and State programs in which the City participates. I did not consider the scope of my audit engagement as requiring me to make a complete audit examination of each project and my audit opinion on the City's basic financial statements does not cover each individual grant. Each grant is subject to audit by the grantor agency and any adjustments may become a liability of the appropriate fund.

Based on my tests of the accounting records and examinations of reports to grantor agencies I was, in general satisfied as to the propriety of accounting for such revenues and expenditures for the fiscal year ended June 30, 1981, subject to any adjustments subsequently required as a result of audits performed by the grantor agencies.

6. Insurance and Fidelity Bond Coverage:

Insurance and Fidelity Bonds in force at June 30, 1981, are presented in the supplemental information. I am not competent by training to state whether the insurance policies covering City owned property in force at June 30, 1981 are adequate.



CITY OF LEBANON  
Linn County, Oregon

AUDIT COMMENTS AND DISCLOSURES

7. Comments on Census Data:

As part of my examination, I compared the financial data for the year ended June 30, 1981 reported to the Bureau of Census with the audit records of the City of Lebanon. Differences were noted between the audit figures and those reported to the Bureau of Census.

8. Pending Litigation:

The City is involved in a lawsuit which was filed by Good Samaritan Hospital in Corvallis, Oregon. The State of Oregon and Linn County are co-defendants in the case. The suit was filed in September, 1981, and seeks judgement of \$28,876.22, plus interest.

The City's attorney has done substantial research on the question of the potential liability of the City of Lebanon, and has concluded that it is not probably a judgement will be entered against the city.