

AUDIT REPORT

C I T Y   O F   L E B A N O N

Linn County, Oregon

July 1, 1969, to June 30, 1970

Prepared by

Secretary of State  
Division of Audits





STATE OF OREGON  
DEPARTMENT OF STATE

SALEM 97310

CLAY MYERS  
SECRETARY OF STATE

GEORGE H. BELL  
JACK F. THOMPSON  
ASSISTANTS

January 5, 1971

Honorable Mayor and Councilmen  
City of Lebanon  
Lebanon, Oregon 97355

Gentlemen:

Report: City of Lebanon

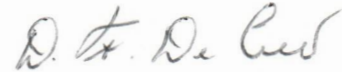
In accordance with your request and by authority of the provisions of ORS 297.410 to 297.500, an audit has been made of the financial accounts and records of the City of Lebanon, Linn County, Oregon, for the period July 1, 1969, to June 30, 1970.

Subject to the omission of normal audit procedures requiring the verification of the accuracy of the valuation placed on General Fixed Assets and the existence or valuation of any inventory of materials and supplies, this audit was performed in accordance with the provisions of the Minimum Standards of Audit Reports, Certificates, and Procedures prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy and in accordance with generally accepted auditing standards. Accordingly, tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances were utilized.

In our opinion, the accompanying statements and related schedules present fairly the financial position of the several funds, except for General Fixed Assets, of the City of Lebanon at June 30, 1970, and the financial transactions of those funds for the period July 1, 1969, to June 30, 1970, in accordance with

accounting practices generally followed by municipalities and applied on a basis consistent with that of the preceding year.

Yours very truly,

A handwritten signature in cursive script, appearing to read "D. H. De Cuir".

Certified Public Accountant  
and Supervisor  
Division of Audits

:er

C I T Y   O F   L E B A N O N

Linn County, Oregon

City Officials

June 30, 1970

Mayor

John E. Eggen

Common Council

Claude Robertson

John Simi

Lyle Winters

Royal Collins

Joe McPherson

Robert Adams

Recorder-Treasurer

Van R. Thome



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## A U D I T   C O M M E N T S

This report presents the financial position at June 30, 1970, and the financial transactions for the period July 1, 1969, to June 30, 1970, of all the funds of the City of Lebanon. The financial position of each of the several funds of the City at June 30, 1970, is set forth in Exhibit A and its supporting schedules. The financial transactions of the several funds and the changes in fund balances are presented in summary form in Exhibit B. The revenues and expenditures of each of the funds are set out in greater detail and compared with budget estimates in Exhibit C.

The following several paragraphs contain comments relative to the nature of the City's funds together with explanations of certain items contained in the statements of financial position and financial transactions.

### General Fund

The General Fund is the general operating fund of the City. Expenditures include those for City administration, the Police and Fire Departments, the City Library, parks, sewage, and several miscellaneous activities. The following tabulation shows the principal sources of revenue for the year under review compared to those of the preceding year:

	<u>1969-70</u>	<u>1968-69</u>
Property Taxes	52%	49%
Cigarette Tax	4	5
Franchise and Machine Taxes	9	10
Rural Fire Protection Contract	12	11
State Liquor Apportionments	6	7
Fines and Forfeitures	10	10
Parking Meters	4	5
Miscellaneous	<u>3</u>	<u>3</u>
Total	<u>100%</u>	<u>100%</u>

The unencumbered balance at June 30, 1970, consisted of cash in banks and with the County Treasurer. Taxes and other receivables have been fully reserved as not being available for expenditure at June 30, 1970.

A review of Exhibit C, which compares actual transactions with budget estimates discloses that actual revenues were greater than the estimate by about 4.2 percent and total expenditures were about 3.8 percent less than estimated.

#### State Tax and Road Fund

The operations of the Street Department are recorded in this fund. Inasmuch as the major source of receipts is the apportionment of moneys from the Highway Fund made pursuant to the provisions of ORS 366.785 to 366.820, this fund serves as the City's State Tax Street Fund required by ORS 366.815.

Reference to Exhibit C discloses capital outlay expenditures of \$6,480.00, which represents monthly payments of \$540.00 on a lease with option to purchase contract. Monthly payments began on July 1, 1968, and are to continue until June 30, 1971, with a final monthly payment of \$427.00. If the City exercises the purchase option, it would require an additional expenditure of 4 percent interest on the declining balances effective July 1, 1968. This interest would amount to at least \$1,250.00.

The unencumbered fund balance at June 30, 1970, represents cash on deposit and cash with the County Treasurer.

#### Improvement Fund

This fund is used to account for costs of street and sewer construction projects which will, for the most part, be paid for by assessments against benefited property or by the proceeds of general obligation bonds.

Assessments receivable of the Improvement Fund include some assessments for which property owners did not make application to pay in installments and others for which such application was made. Assessments receivable in this fund for which application was made to pay in installments are referred to as "bonded assessments" although no bonds were issued. Endorsed warrants issued to pay the original cost of the improvements were purchased as an investment



by the Bancroft Bond and Interest Redemption Fund. The total amount of warrants originally purchased by the Bancroft Fund was \$42,294.07. At June 30, 1970, \$1,234.44 was still outstanding.

Assessments outside of the City shown in Exhibit A in the amount of \$19,609.88 represent improvements made to the benefit of property which is outside the limits of the City. It is anticipated that a major portion of this property will be annexed in the future and collection of assessments levied will be made at that time. "Improvements to be assessed" shown in the amount of \$31,812.59 are to be assessed subsequent to the close of the period under review.

An amount of \$62,440.00 due from the Federal Government at June 30, 1969, was received by the City in November 1970.

A cash deficit of \$17,705.36 existed at June 30, 1970. Reference to Exhibit C indicates this deficit was due to an underestimate of total expenditures of \$31,412.45, which was offset by an underestimation of total receipts in the amount of \$13,707.09. Assessment and collection of the unassessed improvements at June 30, 1970, should further reduce the existing deficit.

#### Bancroft Bond and Interest Redemption Fund

The purpose of this fund is to receive and accumulate collections of principal and interest on special assessments for which Bancroft Bonds have been issued and to retire the bond principal and interest obligations as they become due.

The Bancroft Bonding Act (ORS 223.205 to 223.300) permits benefited property owners to pay the cost of the improvements over a period of ten years in twenty equal semiannual installments, together with interest at seven percent per annum on the unpaid balance. The Act also provides that at anytime after issuance of the bonds the property owner may prepay the balance and discharge the lien.

This fund incurred additional principal and interest requirements with the sale of \$122,597.08 Bancroft Bonds on June 1, 1970. Future principal and interest redemption of this 1970 issue is set forth as part of Schedule A-5. The new issue of bonds shall bear interest payable semiannually as follows:

	<u>Rate</u>
Bonds Maturing from 1971 to 1973	8.00%
Bonds Maturing from 1974 to 1977	6.00
Bonds Maturing in 1978	6.10
Bonds Maturing in 1979	6.20
Bonds Maturing in 1980	6.30

The amount shown for other investments, \$1,234.44, has been discussed in the comments concerning the Improvement Fund. Investments in time deposits at June 30, 1970, totaled \$35,000.00.

#### General Bond and Interest Redemption Fund

The purpose of this fund is to receive and accumulate moneys received from property tax levies for the purpose of meeting maturing principal and interest requirements of general obligation bonds.

The unencumbered fund balance at June 30, 1970, represents cash on deposit and cash with the County Treasurer.

#### Fire Equipment Fund

The Fire Equipment Reserve Fund is a sinking fund for the accumulation of moneys for the purchase of fire equipment.

The City approved a \$9,000.00 two-year serial levy on December 5, 1969, for the purchase of a new fire truck. On February 3, 1970, the City Council approved a bid for the purchase of a new fire truck to be delivered in 1971. The amount of the bid, \$31,704.50, has been fully reserved.

#### Off-Street Parking Fund

This fund was established for the purpose of purchasing and improving off-street parking facilities within the City. Bonds which were issued for the

above purpose are payable solely from income from off-street parking and parking meter receipts, and both types of revenue have been pledged to secure payment of the bonds. The bonds are not general obligation bonds and are not payable in any manner from taxation. The obligation that must be met in future years for these bonds is set forth in Schedule A-6.

The fixed assets shown in Exhibit A represent property purchased by the fund.

The City has continued the practice in fiscal 1969-70 of putting all receipts from parking into the General Fund and then transferring to the Off-Street Parking Fund sufficient moneys to meet maturing principal and interest requirements of the bond issue. The City Attorney has given an oral opinion that this procedure would satisfy the requirements of the bond indenture.

#### Park Improvement Fund

The Park Improvement Fund was established primarily for the construction of shelter and restroom facilities at River Park and irrigation systems at River and Century Parks. It is anticipated that the fund will be required for future improvement projects at the City's parks.

The unencumbered fund balance at June 30, 1970, represents cash on deposit and cash with the County Treasurer.

#### Capital Improvement Fund

The Capital Improvement Fund was created for general capital improvements to be made by the City.

Receipts were tax collections of \$9,534.79 and \$13,815.77 which was a transfer of liquor revenues in excess of those anticipated in the budget of the General Fund. This transfer was made to offset increased costs of bridge construction and was approved by the City Council on September 16, 1969.



Reference to Exhibit A discloses that at June 30, 1970, the cash on deposit was overdrawn to the extent of \$5,977.09. Exhibit C shows that the deficiency was caused by an underestimation of total resources of \$9,695.94 and an underestimation of total expenditures, bridge construction, of \$15,673.03.

At a special election held December 5, 1969, the voters approved a special levy of \$12,000.00 per year for six years, 1970-71 through 1975-76, to provide funds for the replacement or construction of bridges in the City.

#### Ambulance Fund

The ambulance service is operated as a separate department of the Fire Department. The control of the Ambulance Department is under the Fire Chief who is directly responsible to the ambulance committee. Billing and statements are handled through the Recorder's office.

The two ambulances in operation were acquired by donation--a 1967 Cadillac Ambulance and a 1956 Pontiac Ambulance used for stand-by.

Accounts receivable at June 30, 1970, amounted to \$7,981.57 of which approximately 64 percent was delinquent by 60 or more days. An aging schedule for accounts receivable is presented below, and it is recommended that a schedule of uncollected accounts be presented to the ambulance committee and appropriate action be taken to write off the uncollectible accounts:

<u>Months Delinquent</u>	<u>Amount</u>	<u>Percent</u>
Current	\$1,501.30	19%
1- 3	1,584.78	20
4- 6	617.71	8
7- 9	734.43	9
10-12	483.50	6
13-18	559.80	7
19-27	1,167.71	14
28-35	<u>1,332.34</u>	<u>17</u>
Total	<u>\$7,981.57</u>	<u>100%</u>

Fixed assets at June 30, 1970, consisted of \$2,810.24 invested in equipment and \$10,350.00 insured value for ambulances.

The unencumbered fund balance at June 30, 1970, consisted of cash in banks and with the County Treasurer.

#### General Fixed Assets

The City does not maintain detailed fixed asset records under general ledger control. Physical inventories of equipment are taken from time to time. While these are of some value for insurance purposes, they have little or no value in establishing accountability of City employees for equipment assigned to them.

Lacking any supportable cost records, a variety of bases has been used in arriving at the amount shown in Exhibit A. The following summary analysis of general fixed assets shows the basis of valuation for each group:

Land - True Cash Value as Shown by the Linn County Assessor	\$ 247,538.00
Buildings - Insurance Appraisal October 31, 1969	508,468.00
Fixtures and Equipment Other than Automotive - Insurance Appraisal October 31, 1969	146,235.00
Automotive Equipment: Passenger Cars - Cost	9,200.00
Other - Insured Value	<u>134,700.00</u>
Total	<u>\$1,046,141.00</u>

#### Recorder's Account

It is understood that this account was originally established out of the General Fund as a suspense account with a balance of \$500.00. The balance in the account at June 30, 1970, was \$962.24. The composition of this balance is as follows:

Original Balance	\$500.00
Unidentified Receipts	20.00
Deposits	459.49
Unreimbursed Advances for General Fund	<u>(17.25)</u>
Total	<u>\$962.24</u>

## Suspense Account

The composition of items shown as suspense in Exhibit A is as follows:

Cash on Hand:	
Undeposited Library Receipts	<u>\$ 156.77</u>
Cash in Depositories:	
Miscellaneous Payroll Withholdings	\$ 23.62
Bonded Improvement Principal	954.33
Lebanon Municipal Court	<u>5,167.10</u>
Total	<u>\$6,145.05</u>

The amount of \$954.33 shown above as Bonded Improvement Principal represents assessment collections recorded as suspense and to be used for retirement of endorsed warrants purchased as an investment by the Bancroft Fund from the Improvement Fund.

On January 6, 1970, the City Council approved the establishment of the Lebanon Municipal Court Account. This account was established to correct internal control weaknesses cited in prior reports.

## Accounting Records

The accounting records of the City have been generally adequate except for the lack of accounting control over inventories of materials and supplies, miscellaneous accounts receivable, and fixed assets. During the period under audit, occasional posting errors were noted, particularly in the docket register maintained for assessments receivable.

## Internal Control

Due to the limited number of employees in the Recorder's office, it is sometimes necessary for the person responsible for maintaining the accounting records to also act as cashier. This lack of separation in performance of duties is a departure from good internal control procedures.

## Collateral Securing Bank Deposits

For most of the period under review, collateral required by ORS chapter 295 was adequate.



### Debt Limitation

The City appears to have remained within statutory debt limitations during the year under audit.

### Insurance and Fidelity Bonds

A statement of insurance and fidelity bonds in force at June 30, 1970, will be found in Exhibit D.

### Budgets

The budgets for the 1969-70 and 1970-71 fiscal years were reviewed. In the 1969-70 budget for the Ambulance Fund, the resources section contained a negative amount of \$700.00 representing the estimate of taxes not to be received during the year. The same treatment of this estimate was used in the 1970-71 budget in the Ambulance Fund, the Fire Equipment Fund, and the Capital Improvement Fund. Such treatment is not in accord with the provisions of ORS 294.381 (4). In addition to being contrary to the statutory requirement, the method used in these funds was inconsistent with the handling of the same item in the General Fund and the General Bond and Interest Redemption Fund where it was handled correctly. This inconsistency would lead the reader of the Financial Summary to believe the estimate of taxes not to be received had been overlooked in some funds.

### Cashing of Personal Checks

The cash counted in the Recorder's office on October 30, 1970, included three personal checks of employees. Two of the checks were from one employee, each in the amount of \$10.00, and they were dated October 22 and October 23. Inasmuch as the City Hall is close to a bank, there seems to be little reason for cashing personal checks out of City moneys. In those instances in which checks are cashed, they should be deposited promptly. When they are not deposited promptly, there is the appearance of the unauthorized lending of City moneys.

### Expenditures from Bancroft Bond and Interest Redemption Fund

Included in the expenditures of the Bancroft Bond and Interest Redemption Fund are items of personal services, postage, and supplies. It is understood the personal services expenditures represent the cost of clerical work in handling the redeemed bonds and coupons and maintaining the necessary records.

The practice of charging clerical costs to this fund began with the 1967-68 fiscal year. The question has now been raised as to whether such costs are a legally authorized expenditure of the fund. It appears that ORS 223.285 authorizes no payments from the fund other than those for redeeming matured bonds and interest coupons.

It is suggested that the City get a written opinion from its legal counsel as to whether it is lawful to make payments out of this fund for other than principal and interest requirements.

### COMMENDATION

The courtesies and cooperation of the employes and officials of the City of Lebanon during the course of this audit were very commendable and are greatly appreciated.

## EXHIBIT A

## CITY OF LEBANON

Linn County, Oregon

Summary Statement of Financial Position  
ALL FUNDS  
June 30, 1970

Assets	General	State Tax and Road	Improve- ment	Bancroft Bond and Interest Redemption	General Bond and Interest Redemption
Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -
Cash in Depositories	66,854.22	5,958.09	(17,705.36)	32,398.86	4,138.66
Cash with County Treasurer	2,087.42	2.56	-	-	599.77
Investments:					
Time Certificates of Deposits	-	-	-	35,000.00	-
Other	-	-	-	1,234.44	-
Accounts Receivable	-	-	-	-	-
Taxes Receivable (Sched. A-1)	36,873.27	-	-	-	10,733.63
Assessments Receivable (Sched. A-2)	-	-	11,903.34	132,771.49	-
Assessments Outside of City (Sched. A-2)	-	-	19,609.88	-	-
Improvements to be Assessed	-	-	31,812.59	-	-
Fixed Assets	-	-	-	-	-
Amount to be Provided for Bond Retirement	-	-	-	-	307,261.57
<b>Total Assets</b>	<b>\$105,814.91</b>	<b>\$5,960.65</b>	<b>\$45,620.45</b>	<b>\$201,404.79</b>	<b>\$322,733.63</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
Outstanding Endorsed Warrants	\$ -	\$ -	\$ 1,234.44	\$ -	\$ -
Bonds Payable (Sched. A-3)	-	-	-	181,597.08	312,000.00
Matured Interest Coupons (Sched. A-3)	-	-	-	97.50	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,234.44</b>	<b>\$181,694.58</b>	<b>\$312,000.00</b>
<b>Fund Balances:</b>					
Reserved and Invested Petty Cash and Suspense Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	36,873.27	-	-	-	10,733.63
Fixed Assets	-	-	-	-	-
Encumbrances	-	-	-	-	-
Unencumbered (Exh. B)	68,941.64	5,960.65	44,386.01	19,710.21	-
<b>Total Fund Balances</b>	<b>\$105,814.91</b>	<b>\$5,960.65</b>	<b>\$44,386.01</b>	<b>\$ 19,710.21</b>	<b>\$ 10,733.63</b>
<b>Total Liabilities and     Fund Balances</b>	<b>\$105,814.91</b>	<b>\$5,960.65</b>	<b>\$45,620.45</b>	<b>\$201,404.79</b>	<b>\$322,733.63</b>



Fire Equip- ment Reserve	Off- Street Parking	Park Improve- ment	Capital Improve- ment	Ambulance	Recorder	Suspense	General Fixed Assets
\$ -	\$ -	\$ -	\$ -	\$ -	\$150.00	\$ 156.77	\$ -
778.21	.20	2,986.93	(5,977.09)	3,498.51	812.24	6,145.05	-
9.52	-	15.85	80.04	48.02	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	7,981.57	-	-	-
119.73	-	105.67	1,497.10	898.25	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	38,950.00	-	-	13,160.24	-	-	1,046,141.00
-	37,999.80	-	-	-	-	-	-
<u>\$ 907.46</u>	<u>\$76,950.00</u>	<u>\$3,108.45</u>	<u>\$(4,399.95)</u>	<u>\$25,586.59</u>	<u>\$962.24</u>	<u>\$6,301.82</u>	<u>\$1,046,141.00</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	38,000.00	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$38,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\$ -	\$ -	\$ -	\$ -	\$ -	\$962.24	\$ -	\$ -
119.73	-	105.67	1,497.10	8,879.82	-	-	-
-	38,950.00	-	-	13,160.24	-	-	1,046,141.00
31,704.50	-	-	-	-	-	-	-
(30,916.77)	-	3,002.78	(5,897.05)	3,546.53	-	6,301.82	-
<u>\$ 907.46</u>	<u>\$38,950.00</u>	<u>\$3,108.45</u>	<u>\$(4,399.95)</u>	<u>\$25,586.59</u>	<u>\$962.24</u>	<u>\$6,301.82</u>	<u>\$ -</u>
<u>\$ 907.46</u>	<u>\$76,950.00</u>	<u>\$3,108.45</u>	<u>\$(4,399.95)</u>	<u>\$25,586.59</u>	<u>\$962.24</u>	<u>\$6,301.82</u>	<u>\$1,046,141.00</u>

SCHEDULE A-1

C I T Y O F L E B A N O N

Linn County, Oregon

Statement of Property Tax Transactions  
July 1, 1969, to June 30, 1970

General City Levy:	1969-70 Tax Levy and Taxes Receivable July 1, 1969	Adjustments and Corrections Add/ (Deduct)	Add Interest Received	Deduct Discount Allowed	Turnover to County Treasurer	Taxes Receivable June 30, 1970
1969-70	\$327,611.45	\$(19,148.58)*	\$ 109.69	\$6,590.19	\$267,003.83	\$34,978.54
1968-69	25,556.90	(154.77)	503.46	-	17,939.10	7,966.49
1967-68	5,121.35	(136.41)	285.17	-	2,716.67	2,553.44
1966-67	2,554.50	(194.31)	157.26	-	963.05	1,554.40
1965-66	1,100.12	(.59)	195.10	-	926.85	367.78
1964-65	444.51	(.53)	-	-	-	443.98
1963-64	199.65	(.51)	27.95	-	82.92	144.17
1962-63	211.66	-	59.85	-	171.42	100.09
1961-62	69.25	-	-	-	-	69.25
1960-61	58.82	-	-	-	-	58.82
1959-60	141.44	-	-	-	-	141.44
1958-59	280.37	-	-	-	-	280.37
1957-58	669.86	-	-	-	-	669.86
1956-57	636.46	-	-	-	-	636.46
1955-56	262.56	-	-	-	-	262.56
	<u>\$364,918.90</u>	<u>\$(19,635.70)</u>	<u>\$1,338.48</u>	<u>\$6,590.19</u>	<u>\$289,803.84</u>	<u>\$50,227.65</u>

Add:

Trailer House License Fees	904.43
Tax Land Sales	2.24
Property Tax Relief	18,205.18
Senior Citizens' Tax Credit	1,538.79
City's Share of County General Road Apportionment	10,868.00
General Road Tax Prior Years' Levies	85.65
Cash with County Treasurer July 1, 1969	<u>1,019.08</u>
	\$322,427.21

Deduct:

Refunds by County Treasurer	\$ 211.59
Cash with County Treasurer	
June 30, 1970:	
General City Levy	\$2,840.62
County General Road Tax	<u>2.56</u>
	<u>2,843.18</u>
	<u>3,054.77</u>

Turnover to City Treasurer \$319,372.44

\*Net amount after additions and deductions which includes offsets in the amount of \$20,485.66.

SCHEDULE A-1

<u>General Fund</u>	<u>General Bond Fund</u>	<u>Park Improve- ment Fund</u>	<u>Fire Equip- ment Fund</u>	<u>Capital Improve- ment Fund</u>	<u>Ambulance Fund</u>	<u>State Tax and Road Fund</u>
\$ 25,948.13	\$ 7,326.25	\$ -	\$ -	\$1,065.10	\$ 639.06	
5,345.59	2,123.79	-	-	310.69	186.42	
1,829.39	457.20	-	72.77	121.31	72.77	
1,114.47	287.30	105.67	46.96	-	-	
281.58	86.20	-	-	-	-	
369.42	74.56	-	-	-	-	
121.23	22.94	-	-	-	-	
84.01	16.08	-	-	-	-	
52.80	16.45	-	-	-	-	
45.59	13.23	-	-	-	-	
118.17	23.27	-	-	-	-	
237.64	42.73	-	-	-	-	
515.46	154.40	-	-	-	-	
547.23	89.23	-	-	-	-	
262.56	-	-	-	-	-	
<u>\$ 36,873.27</u>	<u>\$10,733.63</u>	<u>\$105.67</u>	<u>\$119.73</u>	<u>\$1,497.10</u>	<u>\$ 898.25</u>	

<u>\$227,445.75</u>	<u>\$65,551.17</u>	<u>\$ 60.24</u>	<u>\$106.87</u>	<u>\$9,534.79</u>	<u>\$5,720.83</u>	<u>\$10,952.79</u>
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SCHEDULE A-2

C I T Y O F L E B A N O N

Linn County, Oregon

Summary of Assessments Receivable

A L L F U N D S

July 1, 1969, to June 30, 1970

Docket Number	Balance Receivable July 1, 1969		Add Assessments Levied	Deduct Prior Period Collections
	Inside of City	Outside of City		
				Improvement Fund -
4	\$ 265.74	\$ -	\$ -	\$ -
15	210.79	-	-	-
16	1,128.47	-	-	-
21	598.77	-	-	-
22	1,307.73	-	-	-
23	5,512.94	4,799.69	-	-
24	5,420.27	2,898.74	132,603.13	(7,082.76)
25	-	-	64,401.93	-
Total	<u>\$14,444.71</u>	<u>\$7,698.43</u>	<u>\$197,005.06</u>	<u>\$(7,082.76)</u>

				Bancroft Bond and Interest
6	\$ 161.72	\$ -	\$ -	\$ -
8	49.21	-	-	-
16	283.20	-	-	-
17	208.94	-	-	-
18	402.69	-	-	-
19	1,020.08	-	-	-
20	367.67	-	-	-
21	2,467.09	-	-	-
22	13,560.20	-	-	-
23	22,812.74	-	-	-
24	-	-	-	-
25	-	-	-	-
Total	<u>\$41,333.54</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Bancroft Bond Issue</u>	<u>Deduct NonCash Adjust- ments</u>	<u>Deduct Principal  Collec- tions</u>	<u>Balance Receivable June 30, 1970</u>	
			<u>Inside of City</u>	<u>Outside of City</u>
<u>Bonded and Unbonded Assessments</u>				
\$ -	\$ -	\$ -	\$ 265.74	\$ -
-	-	-	210.79	-
-	-	-	1,128.47	-
-	-	-	598.77	-
-	-	-	1,307.73	-
-	-	(750.05)	4,762.89	4,799.69
(82,511.05)	(150.01)	(34,373.80)	1,994.33	14,810.19
(40,086.03)	-	(22,681.28)	1,634.62	-
<u>\$(122,597.08)</u>	<u>\$(150.01)</u>	<u>\$(57,805.13)</u>	<u>\$ 11,903.34</u>	<u>\$19,609.88</u>
<u>Redemption Fund - Bonded Assessments</u>				
\$ -	\$ -	\$ (161.72)	\$ -	\$ -
-	-	-	49.21	-
-	-	-	283.20	-
-	-	(32.22)	176.72	-
-	-	(372.09)	30.60	-
-	-	(489.26)	530.82	-
-	-	(147.14)	220.53	-
-	-	(1,416.69)	1,050.40	-
-	-	(3,526.38)	10,033.82	-
-	-	(6,376.68)	16,436.06	-
82,511.05	-	(16,480.83)	66,030.22	-
40,086.03	(53.10)	(2,103.02)	37,929.91	-
<u>\$ 122,597.08</u>	<u>\$ (53.10)</u>	<u>\$(31,106.03)</u>	<u>\$132,771.49</u>	<u>\$ -</u>

SCHEDULE A-3

## C I T Y   O F   L E B A N O N

Linn County, Oregon

Schedule of Bond and Interest Coupon Transactions  
July 1, 1969, to June 30, 1970

Bond Issue	Date of Issue	Rate of Interest	Bonds		Trans-
			Outstanding	7-1-69	actions
			Unmatured	Matured	7-1-69
					Matured
General City Bonds:					
Sewage Disposal Plant	11-1-56	3, 3 1/4, 3 1/2	\$ 30,000.00	\$ -	\$10,000.00
Sewage System	9-1-63	2 1/2, 2 3/4, 3, 3 1/4	40,000.00	-	8,000.00
Sewer Bonds	5-1-65	3, 3 1/4	77,000.00	-	12,000.00
Sewer Bonds	9-1-67	4, 4.1	210,000.00	-	15,000.00
Total			<u>\$357,000.00</u>	<u>\$ -</u>	<u>\$45,000.00</u>
Bancroft Bonds:					
1961 Series A	7-1-61	3 1/4	\$ 6,000.00	\$3,000.00	\$ 3,000.00
1965 Series A	10-1-65	3 1/2	28,000.00	-	4,000.00
1967 Series A	6-1-67	4	33,000.00	-	4,000.00
1970 Series A	6-1-70	8, 6, 6.1, 6.2, 6.3	-	-	-
Total			<u>\$ 67,000.00</u>	<u>\$3,000.00</u>	<u>\$11,000.00</u>
Revenue Bonds:					
Off-Street Parking 1966 Issue	8-1-66	4 1/2, 4 1/4	\$ 24,000.00	\$ -	\$ 2,000.00
Off-Street Parking 1967 Issue	2-1-67	4 1/2	18,000.00	-	2,000.00
Total			<u>\$ 42,000.00</u>	<u>\$ -</u>	<u>\$ 4,000.00</u>



Transactions to 6-30-70		Bonds		Interest Coupon Transactions			
		Out- standing	6-30-70	Out- standing			Out- standing
Redeemed	Issued	Matured	Unmatured	Matured 7-1-69	Matured	Redeemed	Matured 6-30-70
\$10,000.00	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 1,050.00	\$ 1,050.00	\$ -
8,000.00	-	-	32,000.00	-	1,120.00	1,120.00	-
12,000.00	-	-	65,000.00	-	2,502.50	2,502.50	-
15,000.00	-	-	195,000.00	-	8,220.00	8,220.00	-
<u>\$45,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$312,000.00</u>	<u>\$ -</u>	<u>\$12,892.50</u>	<u>\$12,892.50</u>	<u>\$ -</u>
\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00	\$146.25	\$ 195.00	\$ 243.75	\$97.50
4,000.00	-	-	24,000.00	-	910.00	910.00	-
4,000.00	-	-	29,000.00	-	1,320.00	1,320.00	-
-	122,597.08	-	122,597.08	-	-	-	-
<u>\$11,000.00</u>	<u>\$122,597.08</u>	<u>\$3,000.00</u>	<u>\$178,597.08</u>	<u>\$146.25</u>	<u>\$ 2,425.00</u>	<u>\$ 2,473.75</u>	<u>\$97.50</u>
\$ 2,000.00	\$ -	\$ -	\$ 22,000.00	\$ -	\$ 995.00	\$ 995.00	\$ -
2,000.00	-	-	16,000.00	-	810.00	810.00	-
<u>\$ 4,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,000.00</u>	<u>\$ -</u>	<u>\$ 1,805.00</u>	<u>\$ 1,805.00</u>	<u>\$ -</u>

SCHEDULE A-4

## C I T Y   O F   L E B A N O N

Linn County, Oregon

Statement of Future Requirements for the Redemption  
of General Obligation Bonds and  
Interest Coupons Outstanding  
June 30, 1970

Fiscal Year	Total Requirements	1956 Issue Sewage Disposal Plant		1963 Sewage
		Principal	Interest	Principal
1970-71	\$ 57,312.50	\$10,000.00	\$ 700.00	\$ 8,000.00
1971-72	55,700.00	10,000.00	350.00	8,000.00
1972-73	44,077.50	-	-	8,000.00
1973-74	42,795.00	-	-	8,000.00
1974-75	33,642.50	-	-	-
1975-76	19,612.50	-	-	-
1976-77	18,997.50	-	-	-
1977-78	18,382.50	-	-	-
1978-79	17,767.50	-	-	-
1979-80	17,152.50	-	-	-
1980-81	16,537.50	-	-	-
1981-82	15,922.50	-	-	-
1982-83	15,307.50	-	-	-
Total	<u>\$373,207.50</u>	<u>\$20,000.00</u>	<u>\$1,050.00</u>	<u>\$32,000.00</u>

Issue System Interest	1965 Issue Sewer		1967 Issue Sewer	
	Principal	Interest	Principal	Interest
\$ 880.00	\$13,000.00	\$2,112.50	\$ 15,000.00	\$ 7,620.00
640.00	13,000.00	1,690.00	15,000.00	7,020.00
390.00	13,000.00	1,267.50	15,000.00	6,420.00
130.00	13,000.00	845.00	15,000.00	5,820.00
-	13,000.00	422.50	15,000.00	5,220.00
-	-	-	15,000.00	4,612.50
-	-	-	15,000.00	3,997.50
-	-	-	15,000.00	3,382.50
-	-	-	15,000.00	2,767.50
-	-	-	15,000.00	2,152.50
-	-	-	15,000.00	1,537.50
-	-	-	15,000.00	922.50
-	-	-	15,000.00	307.50
<u>\$2,040.00</u>	<u>\$65,000.00</u>	<u>\$6,337.50</u>	<u>\$195,000.00</u>	<u>\$51,780.00</u>



SCHEDULE A-5

## C I T Y   O F   L E B A N O N

Linn County, Oregon

Statement of Future Requirements for the Redemption  
of Bancroft Bonds and Interest  
Coupons Outstanding  
June 30, 1970

Fiscal Year	Total Require- ments	1961 Series A		1965
		Principal	Interest	Principal
1970-71	\$ 33,722.34	\$3,000.00	\$97.50	\$ 4,000.00
1971-72	26,720.00	-	-	4,000.00
1972-73	25,620.00	-	-	4,000.00
1973-74	24,520.00	-	-	4,000.00
1974-75	23,620.00	-	-	4,000.00
1975-76	22,720.00	-	-	4,000.00
1976-77	23,890.00	-	-	-
1977-78	17,790.00	-	-	-
1978-79	16,875.00	-	-	-
1979-80	15,945.00	-	-	-
Total	<u>\$231,422.34</u>	<u>\$3,000.00</u>	<u>\$97.50</u>	<u>\$24,000.00</u>

SCHEDULE A-5

<u>Series A</u> <u>Interest</u>	<u>1967 Series A</u>		<u>1970 Series A</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$ 770.00	\$ 4,000.00	\$1,160.00	\$ 12,597.08	\$ 8,097.76
630.00	4,000.00	1,000.00	10,000.00	7,090.00
490.00	4,000.00	840.00	10,000.00	6,290.00
350.00	4,000.00	680.00	10,000.00	5,490.00
210.00	4,000.00	520.00	10,000.00	4,890.00
70.00	4,000.00	360.00	10,000.00	4,290.00
-	5,000.00	200.00	15,000.00	3,690.00
-	-	-	15,000.00	2,790.00
-	-	-	15,000.00	1,875.00
-	-	-	15,000.00	945.00
<u>\$2,520.00</u>	<u>\$29,000.00</u>	<u>\$4,760.00</u>	<u>\$122,597.08</u>	<u>\$45,447.76</u>

C I T Y O F L E B A N O N

Linn County, Oregon

Statement of Future Requirements for the Redemption  
of Revenue Bonds and Interest  
Coupons Outstanding  
June 30, 1970

Fiscal Year	Total Requirements	1966 Issue Off-Street Parking		1967 Issue Off-Street Parking	
		Principal	Interest	Principal	Interest
1970-71	\$ 5,625.00	\$ 2,000.00	\$ 905.00	\$ 2,000.00	\$ 720.00
1971-72	5,445.00	2,000.00	815.00	2,000.00	630.00
1972-73	5,265.00	2,000.00	725.00	2,000.00	540.00
1973-74	5,087.50	2,000.00	637.50	2,000.00	450.00
1974-75	4,912.50	2,000.00	552.50	2,000.00	360.00
1975-76	4,737.50	2,000.00	467.50	2,000.00	270.00
1976-77	4,562.50	2,000.00	382.50	2,000.00	180.00
1977-78	4,387.50	2,000.00	297.50	2,000.00	90.00
1978-79	2,212.50	2,000.00	212.50	-	-
1979-80	2,127.50	2,000.00	127.50	-	-
1980-81	<u>2,042.50</u>	<u>2,000.00</u>	<u>42.50</u>	<u>-</u>	<u>-</u>
Total	<u>\$46,405.00</u>	<u>\$22,000.00</u>	<u>\$5,165.00</u>	<u>\$16,000.00</u>	<u>\$3,240.00</u>



EXHIBIT B

## C I T Y O F L E B A N O N

## Linn County, Oregon

## Summary Statement of Changes in Available Fund Balances

## A L L F U N D S

July 1, 1969, to June 30, 1970

	<u>General</u>	<u>State Tax and Road</u>	<u>Improve- ment</u>
Unencumbered Fund Balance July 1, 1969	\$ 44,608.94	\$ 17,244.53	\$ 65,347.66
Adjustments:			
Cash with County Treasurer	(702.06)	(1.70)	-
Due from Federal Government	-	-	(62,440.00)
Investments (Endorsed Warrants)	-	-	1,234.44
Assessments Receivable	-	-	(14,444.71)
Assessed Improvements Outside of City	-	-	(7,698.43)
Unassessed Improvements	-	-	(124,949.74)
Amount to be Provided for Bond Retirement	-	-	-
Bonds and Matured Coupons Payable	-	-	-
Cash Balance July 1, 1969	\$ 43,906.88	\$ 17,242.83	\$ (142,950.78)
Receipts:			
Property Taxes	227,445.75	-	-
State Apportionments	44,825.25	70,707.26	-
Ambulance Services	-	-	-
Assessment Collections	-	-	-
Bancroft Bond Sales	-	-	122,956.98
Federal Grant	-	-	62,440.00
County Road Apportionment	-	10,952.79	-
Other Receipts	160,610.70	-	58,560.89
Net Interfund Transfers	(7,494.00)	(11,500.00)	7,500.00
Total Resources (Exhibit C)	<u>\$469,294.58</u>	<u>\$ 87,402.88</u>	<u>\$ 108,507.09</u>
Expenditures:			
Personal Services	\$256,107.52	\$ 50,412.98	\$ 668.38
Materials and Services	71,594.28	24,551.81	8,508.05
Capital Outlay	18,846.72	6,480.00	117,036.02
Debt Service	-	-	-
Other	55,891.84	-	-
Total Expenditures (Exhibit C)	<u>\$402,440.36</u>	<u>\$ 81,444.79</u>	<u>\$ 126,212.45</u>
Cash Balance June 30, 1970	\$ 66,854.22	\$ 5,958.09	\$ (17,705.36)
Adjustments:			
Cash with County Treasurer	2,087.42	2.56	-
Investments (Endorsed Warrants)	-	-	(1,234.44)
Assessments Receivable	-	-	11,903.34
Assessed Improvements Outside of City	-	-	19,609.88

## EXHIBIT B

Bancroft Bond and Interest Redemption	General Bond and Interest Redemption	Off- Street Parking	Fire Equipment	Park Improve- ment	Capital Improve- ment	Ambulance
\$ 16,947.17	\$ (3,278.76)	\$ -	\$ (241.95)	\$(1,338.07)	\$(4,321.14)	\$ 2,794.37
-	(241.25)	-	(9.88)	(10.62)	(33.48)	(20.09)
(1,234.44)	-	-	-	-	-	-
(41,333.54)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(357,000.00)	(41,999.80)	-	-	-	-
70,146.25	357,000.00	42,000.00	-	-	-	-
\$ 44,525.44	\$ (3,520.01)	\$ .20	\$ (251.83)	\$(1,348.69)	\$(4,354.62)	\$ 2,774.28
-	65,551.17	-	106.87	60.24	9,534.79	5,720.83
-	-	-	-	-	-	-
-	-	-	-	-	-	17,041.71
35,317.39	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,756.95	-	-	255.00	275.38	13,815.77	6,000.00
-	-	5,805.00	1,689.00	4,000.00	-	-
\$ 81,599.78	\$ 62,031.16	\$ 5,805.20	\$ 1,799.04	\$ 2,986.93	\$18,995.94	\$31,536.82
\$ 550.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$25,115.58
-	-	-	-	-	-	2,622.73
-	-	-	1,020.83	-	24,973.03	300.00
13,473.75	57,892.50	5,805.00	-	-	-	-
176.50	-	-	-	-	-	-
\$ 14,200.92	\$ 57,892.50	\$ 5,805.00	\$ 1,020.83	\$ -	\$24,973.03	\$28,038.31
\$ 67,398.86	\$ 4,138.66	\$ .20	\$ 778.21	\$ 2,986.93	\$(5,977.09)	\$ 3,498.51
-	599.77	-	9.52	15.85	80.04	48.02
1,234.44	-	-	-	-	-	-
132,771.49	-	-	-	-	-	-
-	-	-	-	-	-	-

EXHIBIT B  
(Continued)

Summary Statement of Changes in Available Fund Balances  
ALL FUNDS  
July 1, 1969, to June 30, 1970

	<u>General</u>	<u>State Tax and Road</u>	<u>Improve- ment</u>
Adjustments (Continued):			
Unassessed Improvements	\$ -	\$ -	\$ 31,812.59
Amount to be Provided for Bond Retirement	-	-	-
Bonds and Matured Coupons Payable	-	-	-
Reserved for Encumbrances	-	-	-
Unencumbered Fund Balances June 30, 1970	<u>\$ 68,941.64</u>	<u>\$ 5,960.65</u>	<u>\$ 44,386.01</u>



EXHIBIT B  
(Continued)

<u>Bancroft Bond and Interest Redemption</u>	<u>General Bond and Interest Redemption</u>	<u>Off- Street Parking</u>	<u>Fire Equipment</u>	<u>Park Improve- ment</u>	<u>Capital Improve- ment</u>	<u>Ambulance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	307,261.57	37,999.80	-	-	-	-
(181,694.58)	(312,000.00)	(38,000.00)	-	-	-	-
-	-	-	(31,704.50)	-	-	-
<u>\$ 19,710.21</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$(30,916.77)</u>	<u>\$ 3,002.78</u>	<u>\$(5,897.05)</u>	<u>\$ 3,546.53</u>

## CITY OF LEBANON

Linn County, Oregon

Comparative Statement of Estimated and Actual  
Resources and Expenditures

ALL FUNDS

July 1, 1969, to June 30, 1970

<u>Fund</u>	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
General Fund:			
Resources:			
Property Tax Levies:			
Current Year's Levies	\$ 217,646.00	\$ 211,662.28	\$ (5,983.72)
Prior Years' Levies	14,000.00	15,783.47	1,783.47
Local Sources	88,900.00	109,956.70	21,056.70
State Agencies	44,400.00	44,825.25	425.25
Rural Fire District	50,654.00	50,654.00	-
Transfers to Other Funds	(7,494.00)	(7,494.00)	-
Total Receipts	\$ 408,106.00	\$ 425,387.70	\$ 17,281.70
Beginning Available Cash Balance	30,000.00	43,906.88	13,906.88
Total Resources	\$ 438,106.00	\$ 469,294.58	\$ 31,188.58
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Expenditures:			
General Government:			
Personal Services	\$ 32,670.00	\$ 32,290.08	\$ 379.92
Materials and Services	3,000.00	2,631.24	368.76
Capital Outlay	350.00	352.80	(2.80)
Communications Department:			
Personal Services	20,635.00	18,143.08	2,491.92
Materials and Services	2,600.00	1,914.01	685.99
Police Department:			
Personal Services	113,464.00	110,900.70	2,563.30
Materials and Services	14,250.00	15,590.87	(1,340.87)
Capital Outlay	4,675.00	5,320.07	(645.07)
Fire Department:			
Personal Services	52,532.00	51,262.53	1,269.47
Materials and Services	20,325.00	17,120.66	3,204.34
Public Property Department:			
Materials and Services	12,910.00	11,907.98	1,002.02
Capital Outlay	500.00	391.17	108.83
Dog Control Department:			
Personal Services	1,410.00	1,414.74	(4.74)
Materials and Services	1,300.00	1,132.28	167.72

Comparative Statement of Estimated and Actual  
Resources and Expenditures  
ALL FUNDS  
July 1, 1969, to June 30, 1970

Fund	Budget Estimate	Actual	Actual (Over)/Under Estimate
General Fund (Continued):			
Expenditures (Continued):			
Park Department:			
Personal Services	\$ 9,516.00	\$ 8,804.30	\$ 711.70
Materials and Services	5,275.00	4,532.57	742.43
Sewage Treatment Department:			
Personal Services	10,322.00	10,306.29	15.71
Materials and Services	11,500.00	13,306.58	(1,806.58)
Capital Outlay	4,500.00	4,148.57	351.43
Library Department:			
Personal Services	15,842.00	15,196.90	645.10
Materials and Services	2,425.00	2,545.08	(120.08)
Capital Outlay	5,450.00	5,111.86	338.14
Municipal Court Department:			
Personal Services	7,228.00	7,788.90	(560.90)
Materials and Services	785.00	913.01	(128.01)
Capital Outlay	865.00	837.62	27.38
Special Expenditures			
Department:			
Special Payments	3,015.00	3,252.00	(237.00)
Special Operating Expense	48,762.00	45,398.38	3,363.62
Operating Contingencies	9,400.00	7,241.46	2,158.54
Capital Outlay	2,600.00	2,684.63	(84.63)
Total Expenditures	\$ 418,106.00	\$ 402,440.36	\$ 15,665.64
Unappropriated Fund Balance	\$ 20,000.00	\$ 66,854.22	\$ 46,854.22
	Budget Estimate	Actual	Actual Over/(Under) Estimate
State Tax and Road Fund:			
Resources:			
State Vehicle Fuels Tax	\$ 69,000.00	\$ 70,707.26	\$ 1,707.26
County Road Levy	10,000.00	10,952.79	952.79
Transfers to Other Funds	(11,500.00)	(11,500.00)	-
Total Receipts	\$ 67,500.00	\$ 70,160.05	\$ 2,660.05
Beginning Available Cash Balance	14,000.00	17,242.83	3,242.83
Total Resources	\$ 81,500.00	\$ 87,402.88	\$ 5,902.88



Comparative Statement of Estimated and Actual  
Resources and Expenditures  
ALL FUNDS  
July 1, 1969, to June 30, 1970

<u>Fund</u>	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
State Tax and Road Fund (Continued):			
Expenditures:			
Personal Services	\$ 50,686.00	\$ 50,412.98	\$ 273.02
Materials and Services	23,334.00	24,551.81	(1,217.81)
Operating Contingencies	1,000.00	-	1,000.00
Capital Outlay	6,480.00	6,480.00	-
Total Expenditures	\$ 81,500.00	\$ 81,444.79	\$ 55.21
Unappropriated Fund Balance	\$ -	\$ 5,958.09	\$ 5,958.09
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Improvement Fund:			
Resources:			
Local Sources	\$ 31,300.00	\$ 58,560.89	\$ 27,260.89
Bancroft Bond Sale	50,000.00	122,956.98	72,956.98
Federal Grant	104,000.00	62,440.00	(41,560.00)
State Grant	52,000.00	-	(52,000.00)
Transfer from State Tax and Road Fund	7,500.00	7,500.00	-
Total Receipts	\$ 244,800.00	\$ 251,457.87	\$ 6,657.87
Beginning Available Cash Balance	(150,000.00)	(142,950.78)	7,049.22
Total Resources	\$ 94,800.00	\$ 108,507.09	\$ 13,707.09
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Expenditures:			
Personal Services	\$ 2,600.00	\$ 668.38	\$ 1,931.62
Materials and Services	2,200.00	8,508.05	(6,308.05)
Capital Outlay	90,000.00	117,036.02	(27,036.02)
Total Expenditures	\$ 94,800.00	\$ 126,212.45	\$ (31,412.45)
Unappropriated Fund Balance	\$ -	\$ (17,705.36)	\$ (17,705.36)

Comparative Statement of Estimated and Actual  
Resources and Expenditures  
ALL FUNDS  
July 1, 1969, to June 30, 1970

<u>Fund</u>	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Bancroft Bond Fund:			
Resources:			
Assessment Payments and Interest	\$ 16,500.00	\$ 35,317.39	\$ 18,817.39
Earnings on Investments	1,750.00	1,756.95	6.95
Total Receipts	\$ 18,250.00	\$ 37,074.34	\$ 18,824.34
Beginning Available Cash Balance	37,000.00	44,525.44	7,525.44
Total Resources	\$ 55,250.00	\$ 81,599.78	\$ 26,349.78
Expenditures:			
Bond Principal	\$ 11,000.00	\$ 11,000.00	\$ -
Bond Interest	2,474.00	2,473.75	.25
Personal Services	950.00	550.67	399.33
Other	200.00	176.50	23.50
Total Expenditures	\$ 14,624.00	\$ 14,200.92	\$ 423.08
Unappropriated Fund Balance	\$ 40,626.00	\$ 67,398.86	\$ 26,772.86
General Bond Fund:			
Resources:			
Property Tax Levies:			
Current Year's Levy	\$ 60,893.00	\$ 59,761.21	\$ (1,131.79)
Prior Years' Levies	3,000.00	5,789.96	2,789.96
Total Receipts	\$ 63,893.00	\$ 65,551.17	\$ 1,658.17
Beginning Available Cash Balance	(6,000.00)	(3,520.01)	2,479.99
Total Resources	\$ 57,893.00	\$ 62,031.16	\$ 4,138.16

Comparative Statement of Estimated and Actual  
Resources and Expenditures  
ALL FUNDS  
July 1, 1969, to June 30, 1970

<u>Fund</u>	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
General Bond Fund (Continued):			
Expenditures:			
Bond Principal	\$ 45,000.00	\$ 45,000.00	\$ -
Bond Interest	12,893.00	12,892.50	.50
Total Expenditures	\$ 57,893.00	\$ 57,892.50	\$ .50
Unappropriated Fund Balance	\$ -	\$ 4,138.66	\$ 4,138.66
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Fire Equipment Fund:			
Resources:			
Property Tax Levies:			
Prior Years' Levies	\$ 100.00	\$ 106.87	\$ 6.87
Miscellaneous Receipts	-	255.00	255.00
Transfer from General Fund	1,689.00	1,689.00	-
Total Receipts	\$ 1,789.00	\$ 2,050.87	\$ 261.87
Beginning Available Cash Balance	(400.00)	(251.83)	148.17
Total Resources	\$ 1,389.00	\$ 1,799.04	\$ 410.04
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Expenditures:			
Capital Outlay	\$ 1,389.00	\$ 1,020.83	\$ 368.17
Unappropriated Fund Balance	\$ -	\$ 778.21	\$ 778.21
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Park Improvement Fund:			
Resources:			
Property Tax Levies:			
Prior Year's Levy	\$ -	\$ 60.24	\$ 60.24



Comparative Statement of Estimated and Actual  
Resources and Expenditures  
ALL FUNDS  
July 1, 1969, to June 30, 1970

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Park Improvement Fund (Continued):			
Resources (Continued):			
Miscellaneous Receipts	\$ -	\$ 275.38	\$ 275.38
Transfer from State Tax and Road Fund	<u>4,000.00</u>	<u>4,000.00</u>	<u>-</u>
Total Receipts	\$ 4,000.00	\$ 4,335.62	\$ 335.62
Beginning Available Cash Balance	<u>(3,700.00)</u>	<u>(1,348.69)</u>	<u>2,351.31</u>
Total Resources	<u>\$ 300.00</u>	<u>\$ 2,986.93</u>	<u>\$ 2,686.93</u>
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Expenditures:			
Capital Outlay	<u>\$ 300.00</u>	<u>\$ -</u>	<u>\$ 300.00</u>
Unappropriated Fund Balance	<u>\$ -</u>	<u>\$ 2,986.93</u>	<u>\$ 2,986.93</u>
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Off-Street Parking Fund:			
Resources:			
Transfer from General Fund	\$ 5,805.00	\$ 5,805.00	\$ -
Beginning Available Cash Balance	<u>-</u>	<u>.20</u>	<u>.20</u>
Total Resources	<u>\$ 5,805.00</u>	<u>\$ 5,805.20</u>	<u>\$ .20</u>
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Expenditures:			
Bond Principal	\$ 4,000.00	\$ 4,000.00	\$ -
Bond Interest	<u>1,805.00</u>	<u>1,805.00</u>	<u>-</u>
Total Expenditures	\$ 5,805.00	\$ 5,805.00	\$ -

Comparative Statement of Estimated and Actual  
Resources and Expenditures  
ALL FUNDS  
July 1, 1969, to June 30, 1970

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Off-Street Parking Fund (Continued):			
Total Expenditures (Brought Forward)	\$ 5,805.00	\$ 5,805.00	\$ -
Unappropriated Fund Balance	\$ -	\$ .20	\$ .20
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Ambulance Fund:			
Resources:			
Property Tax Levy:			
Current Year's Levy	\$ 6,000.00	\$ 5,212.86	\$ (787.14)
Prior Years' Levies	600.00	507.97	(92.03)
Rural Fire District	6,000.00	6,000.00	-
Ambulance Services	19,000.00	17,041.71	(1,958.29)
Allowance for Tax Levy Not Received During Fiscal Year	(700.00)	-	700.00
Total Receipts	\$ 30,900.00	\$ 28,762.54	\$ (2,137.46)
Beginning Available Cash Balance	1,100.00	2,774.28	1,674.28
Total Resources	\$ 32,000.00	\$ 31,536.82	\$ (463.18)
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Expenditures:			
Personal Services	\$ 26,788.00	\$ 25,115.58	\$ 1,672.42
Materials and Services	3,350.00	2,622.73	727.27
Capital Outlay	300.00	300.00	-
Total Expenditures	\$ 30,438.00	\$ 28,038.31	\$ 2,399.69
Unappropriated Fund Balance	\$ 1,562.00	\$ 3,498.51	\$ 1,936.51

Comparative Statement of Estimated and Actual  
Resources and Expenditures  
ALL FUNDS  
July 1, 1969, to June 30, 1970

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual Over/(Under) Estimate</u>
Capital Improvement Fund:			
Resources:			
Property Tax Levy:			
Current Year's Levy	\$ 10,000.00	\$ 8,668.52	\$ (1,331.48)
Prior Years' Levies	800.00	866.27	66.27
Miscellaneous Receipts	<u>-</u>	<u>13,815.77</u>	<u>13,815.77</u>
Total Receipts	\$ 10,800.00	\$ 23,350.56	\$ 12,550.56
Beginning Available Cash Balance	<u>(1,500.00)</u>	<u>(4,354.62)</u>	<u>(2,854.62)</u>
Total Resources	<u>\$ 9,300.00</u>	<u>\$ 18,995.94</u>	<u>\$ 9,695.94</u>
	<u>Budget Estimate</u>	<u>Actual</u>	<u>Actual (Over)/Under Estimate</u>
Expenditures:			
Bridge Construction	\$ 9,300.00	\$ 24,973.03	\$(15,673.03)
Unappropriated Fund Balance	<u>\$ -</u>	<u>\$ (5,977.09)</u>	<u>\$ (5,977.09)</u>



EXHIBIT D

## CITY OF LEBANON

Linn County, Oregon

Statement of Insurance Policies and  
Fidelity Bonds in Force  
June 30, 1970

<u>Company</u>	<u>Type of Coverage</u>	<u>Policy Number</u>
The Fulton Insurance Company)		6FP215136
)		
)		
)		
American Insurance Company )	Fire, Extended Coverage, Vandalism,	F1509298
)	and Malicious Mischief - All	
)	Property	
)		
The Home Insurance Company )		E367797
)		
Northwestern Pacific Indemnity Company	Comprehensive Liability Policy: Comprehensive General Liability  Comprehensive Automobile Liability Personal Injury Liability Automobile Physical Damage Uninsured Motorists Errors or Omissions Liability	L010136
The Travelers Indemnity Company	Boiler and Machinery: Explosion, Property Damage - Sewage Disposal Plant	BM3139852
Northwestern Pacific Indemnity Company	Fire and Extended Coverage - Two-way Motorola Radio Sets, Motorola Walkie-Talkie Portable Radio Sets, Radar and Recording Units, Plectron Receiving Sets	IM5256

\*\$1,000.00 deductible on commercial and \$250.00 deductible on private passenger automobiles.

Amount of Coverage		Term	
		From	To
Buildings and Contents in Sewage Disposal Plant	\$ 271,762.00	10-10-69	10-10-70
Contents Except Those in Sewage Disposal Plant	24,681.00		
Buildings and Contents in Sewage Disposal Plant	134,207.00	10-10-69	10-10-70
Contents Except Those in Sewage Disposal Plant	12,188.00		
Buildings and Contents in Sewage Disposal Plant	134,207.00	10-10-69	10-10-70
Contents Except Those in Sewage Disposal Plant	12,188.00		
Bodily Injury and Property Damage	300/300,000.00	8- 1-69	8- 1-72
Bodily Injury and Property Damage	300/300,000.00		
	300/300,000.00		
Comprehensive, Collision*, Fire and Theft	25/100,000.00		
Damages for Bodily Injury	10/20,000.00		
	50/300,000.00		
	150,000.00	7- 1-67	7- 1-70
	9,400.00	6- 1-70	6- 1-73

EXHIBIT D  
(Continued)

Statement of Insurance Policies and  
Fidelity Bonds in Force  
June 30, 1970

<u>Company</u>	<u>Type of Coverage</u>	<u>Policy Number</u>
United Pacific Insurance Company	Blanket Accident Policy Covering Lebanon Volunteer Firemen Against Bodily Injury	SRF4320
United States Fidelity and Guaranty Company	Forgery and Check Alteration	58775-01- 120-65
United States Fidelity and Guaranty Company	Fidelity Bonds: Van R. Thome - City Recorder- Treasurer	58602-17- 180-58
United States Fidelity and Guaranty Company	City Employes - Honesty Bond	58602-08- 179-59



EXHIBIT D  
(Continued)

Amount of Coverage		Term	
		From	To
Weekly	\$ 5,000.00	8- 1-69	8- 1-70
	40.00		
	3,000.00	1-26-68	1-26-71
	25,000.00	1- 1-70	1- 1-71
	2,500.00	1- 1-70	1- 1-71

## C I T Y   O F   L E B A N O N

Linn County, Oregon

Statement of Receipts and Turnovers  
MUNICIPAL COURT  
June 30, 1970

Cash on Hand July 1, 1969		\$	-
Cash on Deposit July 1, 1969			-
Receipts:			
Court Costs		\$ 1,553.00	
Fines and Forfeitures		17,827.60	
Parking Tickets		3,614.07	
Bail Received	\$10,709.00		
Less Bail Included in Fines	<u>(6,792.00)</u>	<u>3,917.00</u>	26,911.67*
Turnovers and Refunds:			
Refunds		\$ 2,454.00	
Turnovers to City of Lebanon		<u>19,290.57</u>	<u>(21,744.57)*</u>
Cash on Hand June 30, 1970		\$	-
Cash on Deposit June 30, 1970			<u>5,167.10</u>

\*The Lebanon Municipal Court was authorized to have a checking account January 6, 1970; the Receipts and Turnovers cover the period January 6, 1970, to June 30, 1970.