

**CITY RECORDER
LEBANON, OREGON**

**CITY RECORDER
LEBANON, OREGON**

AUDIT REPORT

C I T Y O F L E B A N O N

Linn County, Oregon

July 1, 1956, to June 30, 1957

Prepared by

Secretary of State
Division of Audits



MARK O. HATFIELD
SECRETARY OF STATE
SALEM, OREGON

October 24, 1957

Honorable Mayor and Councilmen
City of Lebanon
Lebanon, Oregon

Gentlemen:

Report: City of Lebanon

In accordance with your request and by authority of the provisions of ORS 297.410 to 297.500, an audit has been made of the financial accounts and records of the City of Lebanon, Linn County, Oregon, for the period July 1, 1956, to June 30, 1957.

The audit included a verification as indicated of the balance sheet items as of June 30, 1957, and of the receipts, expenditures, and changes in fund balances for the fiscal year then ended. Accounting records and other supporting documents were examined or tested to the extent deemed appropriate and in accordance with generally accepted auditing standards.

The accompanying balance sheet, Exhibit A, with supporting Schedules and Exhibits supplemented by the Audit Comments, presents the financial position of the City of Lebanon, Oregon, at June 30, 1957, and summarizes the financial transactions for the period July 1, 1956, to June 30, 1957.

Very truly yours,

D. F. DeCew
Certified Public Accountant
and Supervisor
Division of Audits

:bc

T A B L E O F C O N T E N T S

		Page
Audit Comments		1 to 8
Summary Statement of Financial Position - ALL FUNDS - June 30, 1957	Exhibit A	9
Statement of Property Tax Transactions - July 1, 1956, to June 30, 1957	Schedule A-1	10 to 11
Schedule of Bond and Bond Interest Coupon Transactions - July 1, 1956, to June 30, 1957	Schedule A-2	12
Statement of Future Requirements for the Redemption of General Obligation Bonds and Interest Coupons Outstanding June 30, 1957	Schedule A-3	13
Statement of Future Requirements for the Redemption of Bancroft Bonds and Interest Coupons Outstanding June 30, 1957	Schedule A-4	14
Summary Statement of Financial Transactions - ALL FUNDS - July 1, 1956, to June 30, 1957	Exhibit B	15
Comparative Statement of Estimated and Actual Receipts and Beginning Available Cash Balance - ALL FUNDS - July 1, 1956, to June 30, 1957	Exhibit C	16 to 18
Comparative Statement of Budget Appropriations and Actual Expenditures - ALL FUNDS - July 1, 1956, to June 30, 1957	Exhibit D	19 to 22
Statement of Insurance Policies and Fidelity Bonds in Force June 30, 1957	Exhibit E	23

*
* *
* * *
* *
*

A U D I T C O M M E N T S

FUND STRUCTURE

At June 30, 1957, the City of Lebanon had established eight separate funds in which the financial transactions of the City are recorded. The following is a listing of those funds together with a description of activities recorded therein:

1. General Fund: The general fund is the general operating fund of the City. The operations of the Mayor and Council, the Recorder's Office, the Police, and Fire Departments, as well as numerous miscellaneous activities, are recorded within this fund. The principal sources of receipts are from property taxes, franchise taxes, and parking meters.

2. Public Works and General Road Fund: The operations of the Street Department are recorded within this fund. Receipts consist of proceeds from property taxes and from apportionments of State Highway Department revenue.

3. Sewer System, Park, and Cemetery Condemnation Fund: The operation of the City parks is recorded in this fund and, in addition, it is presently serving as a sinking fund for the accumulation of moneys for the condemnation of a cemetery which is located within the city. Receipts consist of proceeds from property taxes.

4. Improvement Fund: Those improvement projects for which costs are assessed to the owners of benefited property are recorded within this fund. Receipts consist of assessment collections and proceeds from the sale of Bancroft Bonds.

5. Fire Equipment Purchase Fund: This fund is presently operated as a sinking fund for the accumulation of moneys for the purchase of fire equipment. An annual transfer from the general fund is the only source of receipts.

6. General Bond and Interest Sinking Fund: This fund is used for the accumulation of proceeds of property taxes levied to provide moneys for the redemption of general obligation bonds and interest coupons. As these liabilities mature they are redeemed with moneys accumulated within this fund.

7. Bancroft Bond and Interest Redemption Fund: Bancroft Bonds have been sold periodically in the past in amounts equal to the total of property assessments which are to be paid in equal semiannual installments. The proceeds from the collection of these assessments are accumulated within this fund and are used to redeem the bonds and interest coupons as they mature.

8. Sewage Disposal Construction Fund: This fund is being used for the construction of a levee and clarifier for the sewage disposal plant. The proceeds from the sale of general obligation bonds of the City are the only source of receipts.

FINANCIAL POSITION

The financial position of the City of Lebanon at June 30, 1957, is presented in Exhibit A and supporting schedules. The items appearing therein are briefly discussed in the following paragraphs.

Cash and Investments\$171,453.55

With the exception of the Recorder's change fund in the amount of \$105.00, the cash was on deposit in the following banks: \$96,099.21 in the Lebanon Branch of the First National Bank of Portland, Oregon, and \$32,955.27 in the Bank of Lebanon, Oregon. The balances on deposit were confirmed by direct correspondence with the depository. The investment in the amount of \$42,294.07 represents the unpaid balance of moneys invested by the Bancroft Bond and Interest Redemption Fund in endorsed warrants of the Improvement Fund.

The following is a segregation of cash on hand and on deposit by funds:

General Fund	\$ 4,577.10
Public Works and General Road Fund	11,946.58
Sewer System, Park, and Cemetery Condemnation Fund	26,743.78
Improvement Fund	(14,771.05)
Fire Equipment Purchase Fund	9,000.00
General Bond and Interest Sinking Fund	(2,925.94)
Bancroft Bond and Interest Redemption Fund	32,955.27
Sewage Disposal Construction Fund	60,778.74
City Recorder Petty Cash and Suspense Fund	<u>855.00</u>
Total	<u>\$129,159.48</u>

Taxes Receivable\$19,164.90

Taxes receivable at June 30, 1957, are presented by tax years in Schedule A-1. The amounts shown therein were obtained by direct reference to the accounts and records of the office of the Linn County Clerk.

Prior to the 1955-56 fiscal year, tax collections were distributed to funds other than the General Fund in an amount equal to the tax levied. As a result during the 1956-57 fiscal year all collections of taxes on levies prior to the 1955-56 fiscal year were credited to the General Fund and taxes receivable at June 30, 1957, for these tax years have been shown as assets of the General Fund. Taxes receivable at June 30, 1957, for 1956-57 and 1955-56 have been segregated to the various funds for which taxes were levied.

Assessments Receivable

\$93,307.52

The assessments receivable at June 30, 1957, were confirmed by direct correspondence with a selected number of the property owners.

The following is a summary statement of the financial transactions relating to assessments receivable during the fiscal year ended June 30, 1957:

<u>Docket Number</u>	<u>Balance Receivable July 1, 1956</u>	<u>Plus Assessments Made</u>	<u>Less Principal Collections</u>	<u>Balance Receivable June 30, 1957</u>
<u>Improvement Fund - Bonded and Nonbonded Assessments</u>				
4	\$ 1,647.43	\$ -	\$ 103.11	\$ 1,544.32
5	-	-	-	-
6	3,312.13	-	316.10	2,996.03
7	85.02	-	85.02	-
8	1,641.98	-	1,082.10	559.88
9	910.27	-	246.84	663.43
10	1,783.19	-	145.54	1,637.65
11	7,499.60	-	1,921.33	5,578.27
12	416.48	-	74.40	342.08
13	7,313.06	-	1,957.06	5,356.00
14	1,289.75	-	337.38	952.37
15	-	60,930.98	26,936.96	33,994.02
Total	\$25,898.91	\$60,930.98	\$33,205.84	\$53,624.05
<u>Bancroft Bond and Interest Redemption Fund</u>				
<u>Bonded Assessments</u>				
5	\$ 5,666.89	\$ -	\$ 1,459.93	\$ 4,206.96
6	10,767.83	-	3,647.84	7,119.99
7	4,511.09	-	1,194.93	3,316.16
8	9,620.86	-	2,250.89	7,369.97
9	11,113.57	-	2,565.34	8,548.23
10	10,674.66	-	1,552.50	9,122.16
Total	\$52,354.90	\$ -	\$12,671.43	\$39,683.47
Total All Funds	\$78,253.81	\$60,930.98	\$45,877.27	\$93,307.52

Bonded assessments receivable are those that the owners of the property have elected to pay in twenty equal semiannual installments together with interest at the rate of six percent per annum on the unpaid balance. Nonbonded assessments are due and payable in their entirety. Interest is also charged at the rate of six percent on any delinquent payments of nonbonded assessments.

Other Assets

\$6,747.58

The following is an analysis by funds of the items included in this classification at June 30, 1957:

General Fund:	
Advances to Employees	\$ 590.71
Receivables from Sale of Fill Dirt	351.80
Miscellaneous Receivables	134.03
Improvement Fund:	
Unassessed Improvements	<u>5,671.04</u>
Total	<u>\$6,747.58</u>

The advances to employees were made at the time that the City became a member of the Public Employees Retirement System on October 17, 1950. At the present time amounts are still due from seven individuals, only one of which is still an employee. Of the remaining six, the present address of five is unknown.

Unassessed improvements are the accumulated costs of improvement projects that were in process at June 30, 1957. As the projects are completed the costs will be assessed to the benefited property.

Amounts to be Provided for Debt Retirement

\$245,000.00

The amount to be provided for debt retirement is the balance which must be received from future tax levies to redeem the general obligation bonds other than Bancroft Bonds that were outstanding at June 30, 1957. Additional amounts must be received to provide the necessary moneys for the redemption of bond interest coupons. Future requirements for these bonds and related interest coupons are presented by fiscal years in Schedule A-3.

Fixed Assets

\$637,151.34

The valuation of fixed assets was determined by increasing the valuations as shown in the audit report of the City of Lebanon for the 1955-56 fiscal year by the additions during the fiscal year ended June 30, 1957.

The decrease in valuation represents street improvements which were included in the June 30, 1956, valuation. As other street improvements have not been recorded as assets and as the amount thereof was not available, fixed assets as shown in this report do not include the costs of street improvements.

The following is an analysis of fixed assets at June 30, 1957, together with the additions during the 1956-57 fiscal year:

	Valuation <u>6-30-56</u>	Additions	Deletions	Valuation <u>6-30-57</u>
Property and Improvements	\$181,190.98	\$ 7,502.29	\$(27,462.35)	\$161,230.92
Equipment	145,198.95	9,032.41	-	154,231.36
Sewage System and Plant	<u>311,219.94</u>	<u>10,469.12</u>	<u>-</u>	<u>321,689.06</u>
Totals	<u>\$637,609.87</u>	<u>\$27,003.82</u>	<u>\$(27,462.35)</u>	<u>\$637,151.34</u>

The accounts and records of the City of Lebanon do not provide a detailed analysis of fixed assets owned. Therefore no attempt was made to ascertain the accuracy of any of the amounts shown in the above summary other than the additions during the fiscal year under review.

At June 30, 1957, the existing agreement to lease a motor grader and a motor sweeper, with the option to apply the lease payments upon the purchase price of the equipment, was still in force. At June 30, 1957, the combined purchase price of the two pieces of equipment exceeded the lease payments made to date by \$1,216.00. It is understood that the City will apply the lease payments to the purchase price of the equipment at such time as the payments equal the purchase price. These pieces of equipment have not been shown as assets of the City in the foregoing summary.

<u>Bonds Payable</u>	\$353,000.00
<u>Bond Interest Coupons Payable</u>	<u>\$1,610.00</u>

Bonds and matured interest coupons payable at June 30, 1957, are analyzed by bond issue in Schedule A-2. In addition, the schedule summarizes the financial transactions which related to bonds and bond interest coupons during the fiscal year ended June 30, 1957.

The bonds and bond interest coupons redeemed during the period under review were examined during the course of the audit.

<u>Outstanding Endorsed Warrants</u>	<u>\$42,294.07</u>
--------------------------------------	--------------------

The outstanding endorsed warrants are obligations of the Improvement Fund. These warrants bear interest at the rate of three percent per annum and are held by the Bancroft Bond and Interest Redemption Fund as investments.

Reserve for Receivables and Other Assets
Reserve for Investment in Fixed Assets

\$21,096.44
\$637,151.34

With the exception of assessments receivable and unassessed improvements, all assets which by their nature are not presently available for expenditure or will not in the normal course of operations become available for expenditure have been fully reserved. Assessments receivable and unassessed improvements have not been reserved as the moneys received upon the collection of these receivables cannot be used for purposes other than the liquidation of existing liabilities and cash deficits.

Fund Balance - Unencumbered

\$117,673.04

The following is an analysis of the unencumbered fund balance of the various funds at June 30, 1957:

General Fund	\$ 4,577.10
Public Works and General Road Fund	11,946.58
Sewer System, Park, and Cemetery	
Condemnation Fund	26,743.78
Improvement Fund	2,229.97
Fire Equipment Purchase Fund	9,000.00
General Bond and Interest Sinking Fund	(3,880.94)
Bancroft Bond and Interest Redemption	
Fund	6,277.81
Sewage Disposal Construction Fund	<u>60,778.74</u>
Total	<u>\$117,673.04</u>

As will be noted in the foregoing summary, there was a deficit at June 30, 1957, in the General Bond and Interest Sinking Fund. This deficit is due to the existence of a deficit in that fund at the beginning of the year and the failure to include in the tax levy any amount for the redemption of interest coupons of the November 1, 1956, general obligation bond issues.

FINANCIAL TRANSACTIONS

The financial transactions of all funds during the period July 1, 1956, to June 30, 1957, are summarized in Exhibit B. In addition actual receipts and beginning available cash balances of the various funds are compared to budget estimates in Exhibit C and actual expenditures are compared to budget appropriations in Exhibit D.

It will be noted by reference to Exhibit C that, with the exception of collections of the current year's tax levy, the budget estimates of receipts were substantially realized.

Reference to Exhibit D reveals that with minor exceptions the expenditures did not exceed budget appropriations.

It will be noted by reference to Exhibit B that there was a very substantial improvement in the current financial position of the General Fund during the 1956-57 fiscal year. At the beginning of the fiscal year there was a deficit of \$65,501.37 in the fund and at the end of the fiscal year there was a fund balance available for expenditure in the amount of \$4,577.10.

This improvement in the financial position was accomplished by the sale of general obligation bonds in the amount of the beginning deficit. These bonds will be retired during the next fifteen fiscal years. In this manner the deficit was liquidated without imposing a prohibitive tax levy in any one year.

GENERAL COMMENTS

Establishing a New Tax Base

Authorization was received by the vote of the people to levy a tax outside the six percent limitation for both the 1956-57 and 1957-58 fiscal years. As in the preceding audit report it is recommended that consideration be given to the possibility of establishing a new tax base as provided by Article XI, Section 11, of the Oregon Constitution. In this manner the costs of seeking approval to levy a tax outside the six percent limitation can be avoided.

Insurance Policies and Fidelity Bonds

The insurance policies and fidelity bonds in force at June 30, 1957, are listed in Exhibit E.

Attention is directed to the fact that the Recorder and his assistant were the only employees for whom fidelity bonds have been provided. Since substantial moneys are handled by various employees of the Police Department, it is recommended that fidelity bond coverage be obtained for these respective employees.

COMMENDATION

The courtesies and cooperation extended by the officials and employees of the City of Lebanon during the course of this audit were very commendable and are greatly appreciated.

EXHIBIT A

C I T Y O F L E B A N O N

Linn County, Oregon

Summary Statement of Financial Position
A L L F U N D S
June 30, 1957

	<u>Cash and Investments</u>
General Fund	\$ 4,577.10
Public Works and General Road Fund	11,946.58
Sewer System, Park, and Cemetery Condemnation Fund	26,743.78
Improvement Fund	(14,771.05)
Fire Equipment Purchase Fund	9,000.00
General Bond and Interest Sinking Fund	(2,925.94)
Bancroft Bond and Interest Redemption Fund	75,249.34
Sewage Disposal Construction Fund	60,778.74
General Fixed Assets	-
City Recorder Petty Cash and Suspense Funds	<u>855.00</u>
Total	<u>\$171,453.55</u> (Exhibit B)

	<u>Bonds Payable</u>
General Fund	\$ -
Public Works and General Road Fund	-
Sewer System, Park, and Cemetery Condemnation Fund	-
Improvement Fund	-
Fire Equipment Purchase Fund	-
General Bond and Interest Sinking Fund	245,000.00
Bancroft Bond and Interest Redemption Fund	108,000.00
Sewage Disposal Construction Fund	-
General Fixed Assets	-
City Recorder Petty Cash and Suspense Funds	<u>-</u>
Total	<u>\$353,000.00</u> (Schedule A-2)

Assets					
Taxes Receivable	Assessments Receivable	Other Assets	Amount to be Provided for Debt Retirement	Fixed Assets	Total Assets
\$13,605.94	\$ -	\$1,076.54	\$ -	\$ -	\$ 19,259.58
413.69	-	-	-	-	12,360.27
2,578.47	-	-	-	-	29,322.25
-	53,624.05	5,671.04	-	-	44,524.04
-	-	-	-	-	9,000.00
2,566.80	-	-	245,000.00	-	244,640.86
-	39,683.47	-	-	-	114,932.81
-	-	-	-	-	60,778.74
-	-	-	-	637,151.34	637,151.34
-	-	-	-	-	855.00
<u>\$19,164.90</u>	<u>\$93,307.52</u>	<u>\$6,747.58</u>	<u>\$245,000.00</u>	<u>\$637,151.34</u>	<u>\$1,172,824.89</u>

(Schedule A-1)

Liabilities, Reserves, and Fund Balances					
Liabilities	Reserves			Fund Balance	Total
Outstanding Endorsed Warrants	Bond Interest Coupons Payable	Reserve for Receivables and Other Assets	Reserve for Investment In Fixed Assets	Unencumbered	Liabilities, Reserves, and Fund Balances
\$ -	\$ -	\$14,682.48	\$ -	\$ 4,577.10	\$ 19,259.58
-	-	413.69	-	11,946.58	12,360.27
-	-	2,578.47	-	26,743.78	29,322.25
42,294.07	-	-	-	2,229.97	44,524.04
-	-	-	-	9,000.00	9,000.00
-	955.00	2,566.80	-	(3,880.94)	244,640.86
-	655.00	-	-	6,277.81	114,932.81
-	-	-	-	60,778.74	60,778.74
-	-	-	637,151.34	-	637,151.34
-	-	855.00	-	-	855.00
<u>\$42,294.07</u>	<u>\$1,610.00</u>	<u>\$21,096.44</u>	<u>\$637,151.34</u>	<u>\$117,673.04</u>	<u>\$1,172,824.89</u>

(Schedule A-2)

CITY OF LEBANON

Linn County, Oregon

Statement of Property Tax Transactions
July 1, 1956, to June 30, 1957

<u>Tax Year</u>	<u>1956-57 Tax Levy and Taxes Receivable July 1, 1956</u>	<u>Sheriff's Assessments and Adjustments</u>	<u>Less Collections and Rebates</u>	<u>Taxes Receivable June 30, 1957</u>
General City Tax Levy:				
1956-57	\$142,720.80	\$35.67	\$127,959.32	\$14,797.15
1955-56	7,917.73	(.50)	5,429.88	2,487.35
1954-55	1,382.04	(8.46)	473.47	900.11
1953-54	575.20	(.70)	181.00	393.50
1952-53	369.63	(.54)	262.87	106.22
1951-52	(28.96)	(.47)	-	(29.43)
1950-51	<u>433.83</u>	<u>(.48)</u>	<u>-</u>	<u>433.35</u>
Totals	<u>\$153,370.27</u>	<u>\$24.52</u>	<u>\$134,306.54</u>	<u>\$19,088.25</u>
Special Road Levy:				
1955-56	\$ 754.93	\$52.62	\$ 549.15	\$ 258.40
1954-55	139.64	(.04)	47.90	91.70
1953-54	62.78	(.08)	19.76	42.94
1952-53	26.23	(.04)	21.18	5.01
1951-52	(3.29)	(.04)	-	(3.33)
1950-51	<u>(318.03)</u>	<u>(.04)</u>	<u>-</u>	<u>(318.07)</u>
Totals	<u>\$ 662.26</u>	<u>\$52.38</u>	<u>\$ 637.99</u>	<u>\$ 76.65</u>
Total All Levies	<u>\$154,032.53</u>	<u>\$76.90</u>	<u>\$134,944.53</u>	<u>\$19,164.90</u> (Exhibit A)

Reconciliation of Collections with Turnovers to City:

	<u>Total</u>	<u>General City</u>	<u>Special and General Road</u>
Total Collections and Rebates	\$142,394.24	\$134,306.54	\$8,087.70
Less: Rebates	<u>3,299.78</u>	<u>3,299.75</u>	<u>.03</u>
Total Tax Collections	\$139,094.46	\$131,006.79	\$8,087.67
Plus: Interest Collections	<u>417.01</u>	<u>383.74</u>	<u>33.27</u>
Total Collections	\$139,511.47	\$131,390.53	\$8,120.94
Less: Difference	<u>.01</u>	<u>-</u>	<u>.01</u>
Turnovers to County Treasurer	\$139,511.46	\$131,390.53	\$8,120.93

Statement of Property Tax Transactions
 July 1, 1956, to June 30, 1957

SCHEDULE A-1
 (Continued)

	<u>Total</u>	<u>General City</u>	<u>Special and General Road</u>
Turnovers to County Treasurer (Brought Forward)	\$139,511.46	\$131,390.53	\$8,120.93
Plus: Cash with County Treasurer, July 1, 1956	<u>1,949.38</u>	<u>1,816.29</u>	<u>133.09</u>
Total	\$141,460.84	\$133,206.82	\$8,254.02
Less: Cash with County Treasurer, June 30, 1957	<u>757.56</u>	<u>715.55</u>	<u>42.01</u>
Turnovers to City	<u>\$140,703.28</u> (Exhibit B)	<u>\$132,491.27</u>	<u>\$8,212.01</u>

SCHEDULE A-2

C I T Y O F L E B A N O N

Linn County, Oregon

Schedule of Bond and Bond Interest Coupon Transactions
July 1, 1956, to June 30, 1957

<u>Bond Issue</u>	<u>Date of Issue</u>	<u>Rate of Interest</u>	<u>Bonds Issued 7-1-56 to 6-30-57</u>	<u>Bonds Outstanding 7-1-56</u>
Sewage and Drainage System	January 1, 1949	2 1/2 & 3	\$ -	\$ 63,000.00
Sewage Disposal Plant	December 1, 1953	2 1/4	-	48,000.00
Sewage Disposal Plant	November 1, 1956	3, 3 1/4 & 3 1/2	141,000.00	-
Street Improvement <i>Equipment</i>	November 1, 1956	3 & 3 1/4	9,000.00	-
Bancroft Series A	July 1, 1949	2 1/2	-	16,000.00
Bancroft Series A	July 1, 1950	2	-	40,000.00
Bancroft Series A	July 1, 1951	2 1/2	-	19,000.00
Bancroft Series A	April 1, 1952	2	-	19,000.00
Bancroft Series A	October 1, 1953	2 1/4	-	20,000.00
Bancroft Series A	May 1, 1954	2 3/4 & 2	-	16,000.00
Total			<u>\$150,000.00</u>	<u>\$241,000.00</u>

(1) Bonds Outstanding June 30, 1957:

Matured Bonds	\$ 15,000.00
Unmatured Bonds	<u>338,000.00</u>
Total Bonds Outstanding Per Exhibit A	<u>\$353,000.00</u>

Bond Transactions 7-1-56 to 6-30-57		Bonds Outstanding 6-30-57		Interest Transactions			
Matured	Redeemed	Matured	Unmatured	Outstanding Matured 7-1-56	Matured	Redeemed	Outstanding Matured 6-30-57
\$10,000.00	\$10,000.00	\$ -	\$ 53,000.00	\$ 842.50	\$1,560.00	\$1,685.00	\$ 717.50
6,000.00	6,000.00	-	42,000.00	-	1,012.50	1,012.50	-
-	-	-	141,000.00	-	2,297.50	2,060.00	237.50
-	-	-	9,000.00	-	140.00	140.00	-
4,000.00	4,000.00	4,000.00	8,000.00	180.00	270.00	315.00	135.00
8,000.00	8,000.00	8,000.00	24,000.00	400.00	640.00	720.00	320.00
3,000.00	3,000.00	3,000.00	13,000.00	237.50	400.00	437.50	200.00
3,000.00	3,000.00	-	16,000.00	-	380.00	380.00	-
2,000.00	2,000.00	-	18,000.00	-	522.50	522.50	-
2,000.00	2,000.00	-	14,000.00	-	335.00	335.00	-
<u>\$38,000.00</u>	<u>\$38,000.00</u>	<u>\$15,000.00</u>	<u>\$338,000.00</u>	<u>\$1,660.00</u>	<u>\$7,557.50</u>	<u>\$7,607.50</u>	<u>\$1,610.00</u>
		(1)	(1)				(Exhibit A)

CITY OF LEBANON

Linn County, Oregon

Statement of Future Requirements for the Redemption
of General Obligation Bonds and
Interest Coupons Outstanding
June 30, 1957

<u>Fiscal</u> <u>Year</u>	<u>Total</u> <u>Requirements</u>	<u>1949 Issue</u>	
		<u>Bond</u> <u>Principal</u>	<u>Bond</u> <u>Interest</u>
1957-58	\$ 33,062.50	\$10,000.00 ✓	\$1,310.00
1958-59	32,377.50 ←	10,000.00	1,060.00
1959-60	32,680.00	11,000.00	797.50
1960-61	31,942.50	11,000.00	495.00
1961-62	31,177.50	11,000.00	165.00
1962-63	19,577.50	-	-
1963-64	19,117.50	-	-
1964-65	12,725.00	-	-
1965-66	12,400.00	-	-
1966-67	12,075.00	-	-
1967-68	11,750.00	-	-
1968-69	11,400.00	-	-
1969-70	11,050.00	-	-
1970-71	10,700.00	-	-
1971-72	10,350.00	-	-
Total	<u>\$292,385.00</u>	<u>\$53,000.00</u>	<u>\$3,827.50</u>
		43,000.00	

1953 Issue		1956 Issue (Street Equipment)		1956 Issue (Sewage Disposal Plant)	
<u>Bond Principal</u>	<u>Bond Interest</u>	<u>Bond Principal</u>	<u>Bond Interest</u>	<u>Bond Principal</u>	<u>Bond Interest</u>
\$ 6,000.00	\$ 877.50 ✓	\$1,000.00	\$ 280.00 ✓	\$ 9,000.00	\$ 4,595.00 ✓
6,000.00	742.50 ✓	1,000.00	250.00 ✓	9,000.00	4,325.00 ✓
6,000.00	607.50 ✓	1,000.00	220.00 ✓	9,000.00	4,055.00 ✓
6,000.00	472.50 ✓	1,000.00	190.00 ✓	9,000.00	3,785.00 ✓
6,000.00	337.50 ✓	1,000.00	160.00 ✓	9,000.00	3,515.00 ✓
6,000.00	202.50 ✓	1,000.00	130.00 ✓	9,000.00	3,245.00 ✓
6,000.00	67.50 ✓	1,000.00	97.50 ✓	9,000.00	2,952.50 ✓
-	-	1,000.00	65.00 ✓	9,000.00	2,660.00 ✓
-	-	1,000.00	32.50 ✓	9,000.00	2,367.50 ✓
-	-	-	-	10,000.00	2,075.00 ✓
-	-	-	-	10,000.00	1,750.00 ✓
-	-	-	-	10,000.00	1,400.00 ✓
-	-	-	-	10,000.00	1,050.00 ✓
-	-	-	-	10,000.00	700.00 ✓
-	-	-	-	10,000.00	350.00 ✓
<u>\$42,000.00</u>	<u>\$3,307.50</u>	<u>\$9,000.00</u>	<u>\$1,425.00</u>	<u>\$141,000.00</u>	<u>\$38,825.00</u>
36,000		8,000		132,000	

CITY OF LEBANON

Linn County, Oregon

Statement of Future Requirements for the
Redemption of Bancroft Bonds and
Interest Coupons Outstanding
June 30, 1957

Fiscal Year	Total Requirement	July 1 1949 Series		July 1 1950 Series	
		Bond Principal	Bond Interest	Bond Principal	Bond Interest
1957-58	\$ 24,132.50	\$ 4,000.00	\$180.00	\$ 8,000.00	\$ 560.00
1958-59	23,652.50	4,000.00	90.00	8,000.00	400.00
1959-60	23,172.50	4,000.00	-	8,000.00	240.00
1960-61	18,782.50	-	-	8,000.00	80.00
1961-62	12,447.50	-	-	-	-
1962-63	4,272.50	-	-	-	-
1963-64	4,177.50	-	-	-	-
1964-65	2,082.50	-	-	-	-
1965-66	2,027.50	-	-	-	-
Totals	<u>\$114,747.50</u>	<u>\$12,000.00</u>	<u>\$270.00</u>	<u>\$32,000.00</u>	<u>\$1,280.00</u>

8,000

24,000

Oct 1 1958

4,000.00

16,000

<i>July 1</i>		<i>Apr 1</i>		<i>Oct 1</i>		<i>May 1</i>	
1951 Series		1952 Series		1953 Series		1954 Series	
Bond	Bond	Bond	Bond	Bond	Bond	Bond	Bond
<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$ 3,000.00	\$325.00	\$ 3,000.00	\$ 320.00	\$ 2,000.00	\$ 467.50	\$ 2,000.00	\$ 280.00
3,000.00	250.00	3,000.00	260.00	2,000.00	412.50	2,000.00	240.00
3,000.00	175.00	3,000.00	200.00	2,000.00	357.50	2,000.00	200.00
3,000.00	100.00	3,000.00	140.00	2,000.00	302.50	2,000.00	160.00
4,000.00	-	4,000.00	80.00	2,000.00	247.50	2,000.00	120.00
-	-	-	-	2,000.00	192.50	2,000.00	80.00
-	-	-	-	2,000.00	137.50	2,000.00	40.00
-	-	-	-	2,000.00	82.50	-	-
-	-	-	-	2,000.00	27.50	-	-
<u>\$16,000.00</u>	<u>\$850.00</u>	<u>\$16,000.00</u>	<u>\$1,000.00</u>	<u>\$18,000.00</u>	<u>\$2,227.50</u>	<u>\$14,000.00</u>	<u>\$1,120.00</u>
<i>13,000</i>		<i>13,000</i>		<i>16,000</i>		<i>12,000.00</i>	
<i>10,000</i>		<i>13,000</i>		<i>14,000</i>		<i>12,000</i>	

EXHIBIT B

C I T Y O F L E B A N O N

Linn County, Oregon

Summary Statement of Financial Transactions

ALL FUNDS

July 1, 1956, to June 30, 1957

	<u>Total All Funds</u>	<u>General Fund</u>	<u>Public Works and General Road Fund</u>
Available Cash Balance, July 1, 1956	\$ 1,474.34	\$(65,501.37)	\$ 6,343.32
Receipts:			
Property Taxes (Schedule A-1)	140,703.28	93,928.88	9,165.17
State Apportionments	49,169.85	7,091.41	42,078.44
Assessment Collections	49,724.34	-	-
Sale of Bonds	146,669.25	65,501.37	8,482.70
Other Receipts	76,407.66	64,404.08	-
Transfer (to) - from Other Funds	<u>-</u>	<u>(3,000.00)</u>	<u>-</u>
 Total Receipts and Beginning Available Cash Balance (Exhibit C)	 \$464,148.72	 \$162,424.37	 \$66,069.63
Less Expenditures (Exhibit D)	<u>352,454.24</u>	<u>157,847.27</u>	<u>54,123.05</u>
Ending Available Cash Balance, June 30, 1957	\$111,694.48	\$ 4,577.10	\$11,946.58
Plus Outstanding Warrants	42,294.07	-	-
Plus Outstanding Matured Liabilities:			
Bonds Payable	15,000.00	-	-
Bond Interest Coupons	<u>1,610.00</u>	<u>-</u>	<u>-</u>
Cash Balance and Investments, June 30, 1957	\$170,598.55	<u>\$ 4,577.10</u>	<u>\$11,946.58</u>
Plus Petty Cash and Suspense Funds - City Recorder	<u>855.00</u>		
Total Cash Balance and Investments, June 30, 1957	<u>\$171,453.55</u> (Exhibit A)		

Sewer System, Park, and Cemetery Condemnation Fund	Improvement Fund	Fire Equipment Purchase Fund	General Bond and Interest Sinking Fund	Bancroft Bond and Interest Redemption Fund	Sewage Disposal Construction Fund
\$13,023.27	\$(25,655.56)	\$6,000.00	\$(1,654.94)	\$68,919.62	\$ -
18,825.23	-	-	18,784.00	-	-
-	-	-	-	-	-
-	34,505.70	-	-	15,218.64	-
-	-	-	-	-	72,685.18
-	12,000.00	-	-	3.58	-
-	-	<u>3,000.00</u>	-	-	-
\$31,848.50	\$ 20,850.14	\$9,000.00	\$17,129.06	\$84,141.84	\$72,685.18
<u>5,104.72</u>	<u>77,915.26</u>	<u>-</u>	<u>21,010.00</u>	<u>24,547.50</u>	<u>11,906.44</u>
\$26,743.78	\$(57,065.12)	\$9,000.00	\$(3,880.94)	\$59,594.34	\$60,778.74
-	42,294.07	-	-	-	-
-	-	-	-	15,000.00	-
-	-	-	<u>955.00</u>	<u>655.00</u>	-
<u>\$26,743.78</u>	<u>\$(14,771.05)</u>	<u>\$9,000.00</u>	<u>\$(2,925.94)</u>	<u>\$75,249.34</u>	<u>\$60,778.74</u>

Linn County, Oregon

Comparative Statement of Estimated and Actual Receipts
and Beginning Available Cash Balance

ALL FUNDS

July 1, 1956, to June 30, 1957

<u>Fund and Classification</u>	<u>Budget Estimate</u>	<u>Actual Receipts and Beginning Cash Balance</u>	<u>Actual Over/ (Under) Estimate</u>
General Fund:			
Property Tax Levies:			
Current Year's Levy	\$ 95,930.00	\$ 89,254.41	\$ (6,675.59)
Taxes Delinquent	4,000.00	4,674.47	674.47
Fines and Bail Forfeitures	6,000.00	9,968.50	3,968.50
Franchise Taxes	20,100.00	18,930.60	(1,169.40)
Civic Room Rentals	600.00	935.00	335.00
Building Permits and Inspection Fees	1,000.00	675.23	(324.77)
Business Licenses	1,500.00	1,722.75	222.75
State Liquor Tax Apportionments	7,500.00	7,091.41	(408.59)
Gas Tax Refund	650.00	737.88	87.88
Property Rentals, Sales, and Janitor Services	500.00	2,002.00	1,502.00
Miscellaneous Sales	500.00	1,161.49	661.49
Sale of Fill Dirt	500.00	605.90	105.90
Parking Meters	18,000.00	16,164.73	(1,835.27)
Rural Fire District	11,000.00	11,500.00	500.00
Proceeds from Sale of Bonds	55,000.00	65,501.37	10,501.37
Transfer to Fire Equipment Reserve Fund	(3,000.00)	(3,000.00)	-
Total Receipts	\$219,780.00	\$227,925.74	\$ 8,145.74
Beginning Available Cash Balance	(55,000.00)	(65,501.37)	(10,501.37)
Total General Fund	\$164,780.00	\$162,424.37	\$ (2,355.63)
Public Works and General Road Fund:			
State Apportionment	\$ 43,500.00	\$ 42,078.44	\$ (1,421.56)
County General Road Levy	7,000.00	8,212.01	1,212.01
Proceeds from Sale of Bonds	9,000.00	8,482.70	(517.30)
Delinquent Taxes	-	953.16	953.16
Total Receipts	\$ 59,500.00	\$ 59,726.31	\$ 226.31
Beginning Available Cash Balance	-	6,343.32	6,343.32
Total Public Works and General Road Fund	\$ 59,500.00	\$ 66,069.63	\$ 6,569.63
Improvement Fund:			
Collection of Nonbonded Assessment:			
Principal	\$ 40,000.00	\$ 31,413.89	\$ (8,586.11)
Interest	5,000.00	1,004.09	(3,995.91)
Proceeds from Sale of Bancroft Bonds	40,000.00	-	(40,000.00)

Comparative Statement of Estimated and
Actual Receipts and Beginning Available
Cash Balance - ALL FUNDS -
July 1, 1956, to June 30, 1957

EXHIBIT C
(Continued)

	<u>Budget Estimate</u>	<u>Actual Receipts and Beginning Cash Balance</u>	<u>Actual Over/ (Under) Estimate</u>
Improvement Fund (Continued):			
Transfer from Public Works Fund:			
City's Cost of Street Improvements	\$ 10,000.00	\$ 10,000.00	\$ -
City's Cost of Drainage District	2,000.00	2,000.00	-
Bonded Improvement - Principal	-	1,791.95	1,791.95
Bonded Improvement - Interest	-	295.77	295.77
	<u> </u>	<u> </u>	<u> </u>
Total Receipts	\$ 97,000.00	\$ 46,505.70	\$(50,494.30)
Beginning Available Cash Balance	<u> -</u>	<u> (25,655.56)</u>	<u> (25,655.56)</u>
Total Improvement Fund	<u>\$ 97,000.00</u>	<u>\$ 20,850.14</u>	<u>\$(76,149.86)</u>
Fire Equipment Reserve Fund:			
Transfer from General Fund	\$ 3,000.00	\$ 3,000.00	\$ -
Beginning Available Cash Balance	<u> 6,000.00</u>	<u> 6,000.00</u>	<u> -</u>
Total Fire Equipment Reserve Fund	<u>\$ 9,000.00</u>	<u>\$ 9,000.00</u>	<u>\$ -</u>
Sewer System, Park, and Cemetery Condemnation Fund:			
Current Tax Levy	\$ 18,712.00	\$ 17,404.29	\$ (1,307.71)
Delinquent Taxes	<u> 2,000.00</u>	<u> 1,420.94</u>	<u> (579.06)</u>
Total Receipts	\$ 20,712.00	\$ 18,825.23	\$ (1,886.77)
Beginning Available Cash Balance	<u> 12,540.00</u>	<u> 13,023.27</u>	<u> 483.27</u>
Total Sewer System, Park, and Cemetery Condemnation Fund	<u>\$ 33,252.00</u>	<u>\$ 31,848.50</u>	<u>\$ (1,403.50)</u>
General Bond and Interest Redemption Fund:			
Current Tax Levy	\$ 18,697.50	\$ 17,391.91	\$ (1,305.59)
Delinquent Taxes	<u> -</u>	<u> 1,392.09</u>	<u> 1,392.09</u>
Total Receipts	\$ 18,697.50	\$ 18,784.00	\$ 86.50
Beginning Available Cash Balance	<u> -</u>	<u> (1,654.94)</u>	<u> (1,654.94)</u>
Total General Bond and Interest Redemption Fund	<u>\$ 18,697.50</u>	<u>\$ 17,129.06</u>	<u>\$ (1,568.44)</u>
Bancroft Bond and Interest Redemption Fund:			
Bonded Assessment Collections:			
Principal	\$ 11,000.00	\$ 12,671.43	\$ 1,671.43
Interest	<u> 4,000.00</u>	<u> 2,547.21</u>	<u> (1,452.79)</u>
Transfer from Improvement Fund:			
Interest	<u> -</u>	<u> 3.58</u>	<u> 3.58</u>
Total Receipts	\$ 15,000.00	\$ 15,222.22	\$ 222.22

Comparative Statement of Estimated and
Actual Receipts and Beginning Available
Cash Balance - ALL FUNDS -
July 1, 1956, to June 30, 1957

EXHIBIT C
(Continued)

	<u>Budget Estimate</u>	<u>Actual Receipts and Beginning Cash Balance</u>	<u>Actual Over/ (Under) Estimate</u>
Bancroft Bond and Interest Redemption Fund (Continued):			
Total Receipts (Brought Forward)	\$ 15,000.00	\$ 15,222.22	\$ 222.22
Beginning Available Cash Balance	<u>83,790.00</u>	<u>68,919.62</u>	<u>(14,870.38)</u>
Total Bancroft and Interest Redemption Fund	\$ 98,790.00	\$ 84,141.84	\$(14,648.16)
Sewage Plant Construction Fund:			
Proceeds from Sale of Bonds	<u>\$ -</u>	<u>\$ 72,685.18</u>	<u>\$ 72,685.18</u>
Total All Funds	<u>\$481,019.50</u> (Exhibit D)	<u>\$464,148.72</u> (Exhibit B)	<u>\$(16,870.78)</u>

CITY OF LEBANON

Linn County, Oregon

Comparative Statement of Budget Appropriations
and Actual Expenditures

ALL FUNDS

July 1, 1956, to June 30, 1957

<u>Fund and Classification</u>	<u>Budget Appropriations</u>	<u>Actual Expenditures</u>	<u>Actual (Over)/Under Appropriation</u>
General Fund:			
General Government:			
Mayor and Council	\$ 3,000.00	\$ 2,125.00	\$ 875.00
Recorder-Treasurer	5,400.00	5,400.00	-
Assistant to Recorder	4,100.00	3,906.25	193.75
Supplies and Expenses	500.00	877.73	(377.73)
Attorney's Salary	1,680.00	1,680.00	-
Supplies and Expenses	<u>150.00</u>	<u>141.97</u>	<u>8.03</u>
Total General Government	\$ <u>14,830.00</u>	\$ <u>14,130.95</u>	\$ <u>699.05</u>
Police Department:			
Chief of Police	\$ 5,400.00	\$ 5,400.00 ✓	\$ -
Assistant Chief of Police	4,650.00	4,650.00 ✓	-
Other Police (7)	29,400.00	29,246.08 ✓	153.92
Special and Extra Police	500.00	-	500.00
School Crossing Patrol	1,080.00	1,084.73 ✓	(4.73)
Police and Jail Expense	600.00	417.57 ✓	182.43
Police Car Expense	3,100.00	3,474.90	(374.90)
Equipment	1,800.00	2,263.47 ✓	(463.47)
Traffic Control	200.00	131.40 ✓	68.60
Miscellaneous	1,800.00	1,357.91 ✓	442.09
Police Judges	1,050.00	1,170.00 ✓	(120.00)
Radio and Phone Operators	<u>11,520.00</u>	<u>11,520.00</u> ✓	<u>-</u>
Total Public Safety - Police Department	\$ <u>61,100.00</u>	\$ <u>60,716.06</u>	\$ <u>383.94</u>
Fire Department:			
Salaries (3 paid men, sick leave and vacation)	13,000.00	12,895.20 ✓	104.80
Use of Cars and Officers' Salaries	3,600.00	3,600.00 ✓	-
Secretary's Salary	140.00	140.00 ✓	-
Fire Drills	840.00	840.00 ✓	-
Fire Calls	3,000.00	952.00 ✓	2,048.00
Rural Calls	600.00	600.00 ✓	-
Fire Meetings	420.00	420.00 ✓	-
Tires	300.00	-	300.00
Miscellaneous and Repairs	1,250.00	1,154.43 ✓	95.57
Hose and Equipment	1,200.00	979.50	220.50
Other Supplies	1,000.00	525.13	474.87
Radio (Fire and Police Departments)	<u>1,200.00</u>	<u>856.35</u>	<u>343.65</u>
<i>Infr Fire Eqmnt Res Fund</i>	<i>3,000.00</i>	<i>3,000.00</i>	<i>-</i>
Total Fire Department	\$ <u>29,550.00</u>	\$ <u>28,962.61</u>	\$ <u>3,587.39</u>

Comparative Statement of Budget Appropriations
and Actual Expenditures - ALL FUNDS -
July 1, 1956, to June 30, 1957

EXHIBIT D
(Continued)

<u>Fund and Classification</u>	<u>Budget Appropriations</u>	<u>Actual Expenditures</u>	<u>Actual (Over)/Under Appropriation</u>
General Fund (Continued):			
Park Department:			
Park Care and Maintenance	\$ 3,000.00	\$ 2,866.46	\$ 133.54
Park Electricity and Water	500.00	351.96	148.04
Total Park Department	<u>\$ 3,500.00</u>	<u>\$ 3,218.42</u>	<u>\$ 281.58</u>
Sewage Treatment Plant:			
Plant Operator	\$ 4,200.00	\$ 4,200.00	\$ -
Electric Power	3,000.00	2,774.53	225.47
Chemicals	1,000.00	811.03	188.97
Miscellaneous Expense	700.00	650.36	49.64
Fuel Oil	600.00	578.80	21.20
Landscaping and Shrubs	200.00	-	200.00
Laboratory Equipment	100.00	-	100.00
<i>San Sew Apt J Maint</i>	<u>500.00</u>	<u>164.61</u>	
Total Sewage Treatment Plant	<u>\$ 9,800.00</u> <i>10,300.00</i>	<u>\$ 9,014.72</u> <i>9,179.33</i>	<u>\$ 785.28</u>
Engineering Department:			
Engineer	\$ 750.00	\$ 318.91	\$ 431.09
Engineer Helpers	250.00	9.50	240.50
Engineer Supplies	50.00	96.90	(46.90)
Total Engineering Department	<u>\$ 1,050.00</u>	<u>\$ 425.31</u>	<u>\$ 624.69</u>
Miscellaneous Expenses:			
Street Lights and Water	\$ 15,000.00	\$ 15,880.50 ✓	\$ (880.50)
Building Electricity and Water	1,200.00	1,294.55 ✓	(94.55)
Elections, Publicity, and Advertising	600.00	1,683.94 ✓	(1,083.94)
Library	6,000.00	6,000.00 ✓	-
State Industrial Accident - City's Share	1,400.00	1,218.21 ✓	181.79
Public Employees' Retirement System	-	-	-
Social Security - City's Share	2,000.00	2,329.65 ✓	(329.65)
Emergency, Audit, Miscellaneous	5,000.00	4,608.26 ✓	391.74
Insurance and Fidelity Bonds	3,000.00	2,810.69 ✓	189.31
Mosquito and Rodent Control	200.00	157.16 ✓	42.84
Parking Meters	500.00	233.07 ✓	266.93
Civil Defense	500.00	210.45 ✓	289.55
Janitor's Salary	1,800.00	1,800.00 ✓	-
Fuel	1,100.00	991.97 ✓	108.03
Janitor Supplies	300.00	178.41 ✓	121.59
Building Supplies and Maintenance	6,500.00	5,234.08 ✓	1,265.92
Building Inspector	1,500.00	1,500.00 ✓	-
Planning Commission	500.00	326.81	173.19
Civic Room Operation and Maintenance	850.00	921.45	(71.45)
Total Miscellaneous Expenses	<u>\$ 47,950.00</u>	<u>\$ 47,379.20</u>	<u>\$ 570.80</u>
Total General Fund	<u>\$164,780.00</u> <i>165,280.00</i>	<u>\$157,847.27</u>	<u>\$ 6,932.73</u>

Comparative Statement of Budget Appropriations
and Actual Expenditures - ALL FUNDS -
July 1, 1956, to June 30, 1957

EXHIBIT D
(Continued)

	Budget Appropriations	Actual Expenditures	Actual (Over)/Under Appropriation
Public Works and General Road Fund:			
Street Department:			
Salary - Street Superintendent	\$ 5,400.00	\$ 5,400.00	\$ -
Salary - Other Employees (3)	12,600.00	12,600.00	-
Salary - Extra Help	900.00	324.25	575.75
*Sanitary Sewers Repairs and Maintenance ^{to}	500.00	164.61	335.39
Storm Sewers Repairs and Maintenance _{Sewer Dept}	250.00	36.30	213.70
Bridge Repairs	500.00	94.92	405.08
Truck Expense	1,700.00	1,529.78	170.22
Maintainer, Sweeper, Loader, and Flusher Expense	3,000.00	2,886.53	113.47
Street Improvement, Purchase of Material, Gravel, Etc.	1,800.00	1,793.64	6.36
Miscellaneous Items	750.00	736.11	13.89
Purchase of Equipment and Traffic Control Lights	13,535.00	12,716.83	818.17
Electricity and Maintenance (Traffic Lights)	750.00	726.17	23.83
Resurfacing and Repair of Streets	5,815.00	3,113.91	2,701.09
Transfer to Improvement Fund:			
City's Share of Cost of Street Improvement	10,000.00	10,000.00	-
City's Share of Drainage District	2,000.00	2,000.00	-
Total Public Works and General Road Fund	\$ 59,500.00 59,000.00	\$ 54,123.05 53,958.44	\$ 5,376.95
Sewer System, Park, and Cemetery Condemnation Fund:			
Cemetery Condemnation Proceedings	\$ 500.00	\$ 182.40	\$ 317.60
Park Improvements	5,000.00	4,922.32	77.68
Total Sewer System, Park, and Cemetery Condemnation Fund	\$ 5,500.00	\$ 5,104.72	\$ 395.28
Fire Equipment Reserve Fund:			
Purchase of Fire Equipment	\$ 9,000.00	\$ -	\$ 9,000.00
Improvement Fund:			
Street Improvements	\$ 75,000.00	\$ 66,454.56	\$ 8,545.44
Sewerage System Extensions	14,000.00	3,577.86	10,422.14
Drainage Districts	6,000.00	6,891.16	(891.16)
Interest on Warrants	2,000.00	988.10	1,011.90
Bonded Improvement Assessments - Interest	-	3.58	(3.58)
Total Improvement Fund	\$ 97,000.00	\$ 77,915.26	\$ 19,084.74
General Bond and Interest Redemption Fund:			
Bond Principal	\$ 16,000.00	\$ 16,000.00	\$ -
Bond Interest	2,697.50	5,010.00	(2,312.50)
Total General Bond and Interest Redemption Fund	\$ 18,697.50	\$ 21,010.00	\$ (2,312.50)

Comparative Statement of Budget Appropriations
and Actual Expenditures - ALL FUNDS -
July 1, 1956, to June 30, 1957

EXHIBIT D
(Continued)

	<u>Budget</u> <u>Appropriations</u>	<u>Actual</u> <u>Expenditures</u>	<u>Actual</u> <u>(Over)/Under</u> <u>Appropriation</u>
Bancroft Bond and Interest Redemption Fund:			
Bond Interest Coupon Redemption	\$ 2,790.00	\$ 2,547.50	\$ 242.50
Bond Principal Redemption:			
On Maturity	22,000.00	22,000.00	-
By Call Prior to Maturity	<u>74,000.00</u>	<u>-</u>	<u>74,000.00</u>
Total Bancroft Bond and Interest Redemption Fund	<u>\$ 98,790.00</u>	<u>\$ 24,547.50</u>	<u>\$ 74,242.50</u>
Sewage Plant Construction Fund:			
Sewage Plant Levee Construction	\$ -	\$ 9,541.44	\$ (9,541.44)
Sewage Plant Clarifier Construction	<u>-</u>	<u>2,365.00</u>	<u>(2,365.00)</u>
Total Sewage Plant Construction Fund	<u>\$ -</u>	<u>\$ 11,906.44</u>	<u>\$(11,906.44)</u>
Total All Funds	<u>\$453,267.50</u>	<u>\$352,454.24</u>	<u>\$100,813.26</u>
		(Exhibit B)	
Reserved for Use After June 30, 1957 - Sewer System, Park, and Cemetery Condemnation Fund			
	<u>\$ 27,752.00</u>		
Total	<u>\$481,019.50</u>		
	(Exhibit C)		

EXHIBIT E

C I T Y O F L E B A N O N

Linn County, Oregon

Statement of Insurance Policies and Fidelity
Bonds In Force June 30, 1957

Type of Coverage	Company
Fire and Extended Coverage - Buildings: City Hall Building and Equipment	Assurance Company of America General Insurance Company of America Fire Association of Philadelphia Hartford Fire Insurance Company Northern Insurance Company Fire Association of Philadelphia American Casualty Company
City Barn	General Insurance Company of America Federal Insurance Company
Buildings at Dump Ground	General Insurance Company of America
Library	Fire Association of Philadelphia
Municipal Bath House	The Mercantile Insurance Company of America
Fire and Extended Coverage - Radio Equipment: Eight Motorola Radio Sets Radio Equipment at City Hall	Merchants Fire Assurance Corporation Insurance Company of North America
Explosion, Property Damage - Boiler and Machinery: Sewage Disposal Plant	General Casualty Company of America
Comprehensive and Fire and Theft: Truck and Rolling Equipment	Western Pacific Insurance Company
Public Liability and Property Damage	Oregon Automobile Insurance Company
Forgery and Check Alteration	Underwriters at Lloyd's, London, England
Fidelity Bonds: Laura M. Farris Van R. Thome	American Surety Company of New York American Surety Company of New York

Policy Number	Amount of Coverage	Term	
		From	To
364804	\$ 10,000.00	2-15-57	2-15-62
1915F32132	2,125.00	8-18-52	8-18-57
PF378023	12,000.00	2- 4-54	2- 4-59
1256736	2,125.00	8-18-54	8-18-59
430729	2,125.00	8-18-53	8-18-58
PF411644	2,125.00	9-14-55	9-14-60
36-100077	2,500.00	9-14-55	9-14-60
3-1915F63717	5,000.00	6-21-55	6-21-60
FF1332028	3,000.00	9-14-55	9-14-60
3-1915F64079	2,000.00	9- 2-55	9- 2-60
PF411647	15,000.00	11-27-55	11-27-60
561593	1,000.00	8-24-56	8-24-59
4128228	4,352.00	2- 6-56	2- 6-59
718982	2,000.00	2- 6-56	2- 6-59
BM24586	50,000.00	6-18-57	6-18-60
AC43553	Various	9-15-56	9-15-57
CL18714	Automobile P.L. 50/100,000.00		
	P.D. 25,000.00		
	Except Automobile P.L. 50/100,000.00		
	P.D. 25/50,000.00	8-21-56	8-21-57
5805142	10,000.00	1-27-56	1-27-58
	2,500.00	1- 1-56	Term
	25,000.00	1- 1-56	Term

REPORT

C I T Y O F L E B A N O N

Municipal Court No. 2

March 14, 1957

Prepared by

Secretary of State
Division of Audits



MARK O. HATFIELD
SECRETARY OF STATE
SALEM, OREGON

March 18, 1957

Honorable Mayor and Councilmen
City of Lebanon
Lebanon, Oregon

Gentlemen: Report: Municipal Court No. 2

In accordance with your request and by authority of the provisions of ORS 297.410 to 297.500, an audit has been made of the records of Municipal Court No. 2 of the City of Lebanon, Linn County, Oregon.

The accompanying statement, Exhibit A, presents a listing of the fine and bail moneys held by the Judge of Municipal Court No. 2 on March 14, 1957. In addition the pending cases and the cases appealed to the Circuit Court from Municipal Court No. 2 are also listed in Exhibit A.

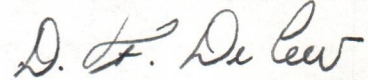
It will be noted by reference to Exhibit A that moneys collected on fines were not being turned over to the City Recorder as prescribed by Ordinance No. 967, which became effective December 18, 1956. This ordinance provides in part that all fine money collected by the Judge of either Municipal Court No. 1 or Municipal Court No. 2 shall be turned over to the City Recorder not later than the close of business on the day following the collection of the fine moneys.

A court docket is maintained for Municipal Court No. 2, however it was found that numerous cases had not as yet been entered in the docket.

In the interest of better fiscal administration and proper control of revenue it is recommended that the collection of fine and bail moneys be made by some full time city employe acting as the clerk of the Court. In addition the clerk should be present at all court sessions and should maintain all of the records pertaining to the Court.

The courtesies and cooperation extended by the officials and employes of the City of Lebanon during the course of the audit were very commendable and are greatly appreciated.

Yours very truly,

A handwritten signature in cursive script, appearing to read "D. H. DeCew".

Certified Public Accountant
and Supervisor
Division of Audits

:Jc

CITY OF LEBANON

EXHIBIT A

Schedule of Fines and Bail on Hand and Pending Cases
MUNICIPAL COURT NO. 2
March 14, 1957

Name	Date	Violation	Moneys on Hand	
			Fines	Bail
Nelson Ames	3-23-56	Faulty Muffler	\$ 5.00	
Kenneth Grove	2-21-56	Violation of Basic Rule	5.00	
Leo Daniel Blevins	1- 7-56 (1)	Reckless Driving	40.00	
Raymond Sullivan	2-28-57	Driving Under Influence	175.00	
Jean McBride	4-17-56	Overpayment per Complaint	(5.00)	
Gul Folsom	3- 7-57	Violation of Basic Rule	20.00	
John Massey	3- 7-57	Driving Under Influence	175.00	
James D. Griffith	3- 5-57	Reckless Driving	75.00 (2)	
Donald Schiske	2- 7-57	Violation of Basic Rule	10.00	
Nelson Clark	9-11-56 (1)	Driving Under Influence (Pending)		150.00
Venita Ann Lane	2- 6-57 (1)	Violation of Basic Rule (Pending)		
Jerry Morrison	2- 1-57 (1)	Reckless Driving (Pending)		(3)
Elmo Misner	12-12-56 (1)	Driving Under Influence (Pending)		
Rulon Parham	2- 6-57 (1)	Disobey Stop Sign (Pending)		
Jim Long	2- 1-57 (1)	Inadequate Muffler (Pending)		
Wayne Rober	2- 8-57 (1)	Following too Close (Pending)		
Total			\$500.00	\$150.00
			<u>150.00</u>	
Total Fines and Bail on Hand			<u>\$650.00</u>	

(1) Date of Complaint

(2) Payments to date on fine. Balance of \$75.00 due if automobile is not sold.

(3) Bail of \$50.00 held by City Recorder

Following cases have been appealed to Circuit Court:

Walter Schmidt - 3-16-56 - Driving Under Influence

Leonard Simmons - 11-1-56 - Reckless Driving and Resisting Arrest

Billie Saxton - 11-29-56 - Inadequate Muffler