# AUDIT REPORT

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# CITY OF LEBANON Linn County, Oregon

For the Period July 1, 1954 to June 30, 1955

MEMBER AMERICAN INSTITUTE OF ACCOUNTANTS

> HANSCAM & CASTO CERTIFIED PUBLIC ACCOUNTANTS 1331 MAIN STREET SWEET HOME, OREGON

> > October 31, 1955

The Honorable Mayor and Councilnen City of Lebanon Lebanon, Oregon

Gentlemen:

In accordance with your request, we have made an audit of the accounts and financial transactions of the CITY OF LEBANON, Oregon for the fiscal year ended June 30, 1955.

The audit procedures included examination of accounting records and other supporting evidence in the manner and to the extent deemed appropriate.

In our opinion, subject to the auditor's comments contained herein, the accompanying statements and schedules fairly present the financial position of the CITY OF LEBANON, Oregon at June 30, 1955 and the financial transactions for the period July 1, 1954 to June 30, 1955.

Very truly yours,

GERTIFIED PUBLIC ACCOUNTANTS

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# TABLE OF CONTENTS

		Page Nunber
Auditor's Comments		1 - 12
Combined Balance Sheet- ALL FUNDS, June 30, 1955	EXHIBIT A	13
Summary of Cash in Bank, June 30, 1955	Schedule A-1	14
Schedulo of Uncollected Taxes, June 30, 1955	Schedule A-2	15
Schedule of Accounts Receivable and Advances June 30, 1955	Schedule A-2	15
Schedule of Assessment Liens Receivable July 1, 1954 to June 30, 1955	Schedule A-3	16
Statement of Bond and Interest Requirements General Obligation Sewer Bond Issue of January 1, 1949	Schedule 4-4	17
Statement of Bond and Interest Requirements General Obligation Sewage Disposal Plant Bond Issue of December 1, 1953	Schedule A-5	18
<ul> <li>Statement of Bond and Interest Requirements</li> <li>Bancroft 1949 Series A Issued July 1, 1949</li> <li>Bancroft 1950 Series A Issued July 1, 1950</li> <li>Bancroft 1951 Series A Issued July 1, 1951</li> <li>Bancroft 1952 Series A Issued April 1, 1952</li> <li>Bancroft 1953 Series A Issued October 1, 1953</li> <li>Bancroft 1954 Series A Issued May 1, 1954</li> </ul>	Schedule A-9	19 20 21 22 23 24
Statement of Recorder's Suspense Fund Balance June 30, 1955	Schedule A-12	25
Statement of Housing Fund Balance June 30, 1955	Schedule 4-13	26
Surmary of Receipts and Expenditures- ALL FUNDS July 1, 1954 to June 30, 1955	EXHIBIT B	27
Statement of Estimated and Actual Receipts of ALL FUNDS for the Year Ended June 30, 1955	EXHIBIT C	28 - 29
Statement of Estimated and Actual Expenditures of ALL FUNDS for the Year Ended June 30, 1955	EXHIBIT D	30 - 33
Schedule of Insurance Policies and Fidelity Bonds in Effect, June 30, 1955	S EXHIBIT E	34

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# AUDITORS' COMMENTS!

#### FINANCIAL CONDITION

A summary comparing the financial position of the City as of June 30,

1955 with that of June 30, 1954 is as follows:

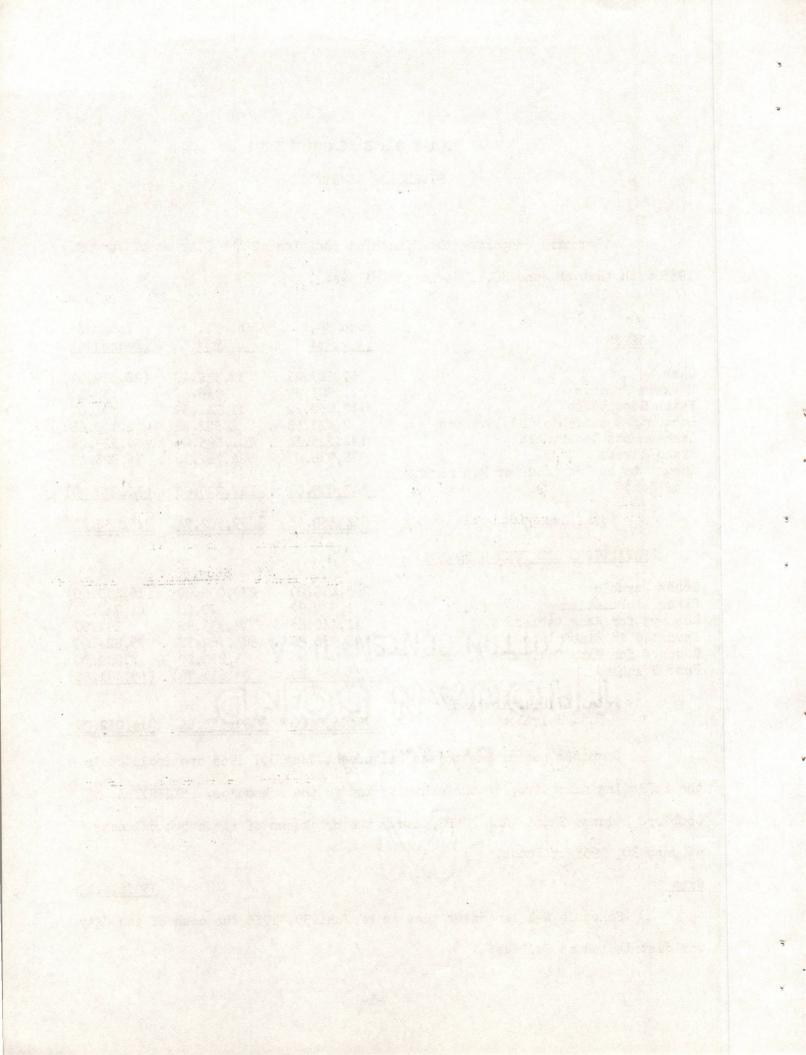
ASSETS	June 30, 1954	June 30, 1955	Increase (Decrease)
Cash Work in Process Taxes Receivable Accounts Receivable and Advances Assessments Receivable Fixed Assets Amount to be Provided for Retirement	67,143.21 881.37 10,850.32 2,411.53 122,225.14 508,938.89	38,614.19 936.48 11,741.39 4;552.21 101,895.89 584,762.38	(28,529.02) 55.11 891.07 2,140.68 (20,329.25) 75,823.49
of Bonds	142,000,00	127,000.00	(15,000,00)
Total Assets	\$854,450,46	\$869.502.54	\$15,052.08
LIABILITIES AND FUND BALANCES			
Bonds Payable Other Liabilitics Reserve for Receivables Invested in Fixed Assets Reserve for Fire Equipment Sinking Fund Balances	295,470.00 1,730.92 11,440.85 508,938.89 <u>36,869,80</u>	279,000.00 20.00 12,331.92 584,762.38 3,000.00 (9,611.76)	(16,470.00) (1,710.92) 891.07 75,823.49 3,000.00 (46,481.56)
. Total Liabilities and Fund Balances	<u>854,450.46</u>	<u>\$869,502.54</u>	<u>\$15,052.08</u>

Comments pertaining to the balances at June 30, 1955 are included in the following narrative, in the exhibits and in the schedules. EXHIBIT A, Combined Balance Sheet- ALL FUNDS, shows the breakdown of the above balances at June 30, 1955 by Funds.

Cash

\$38,614.19

Schedule A-1 indicates that as of June 30, 1955 the cash of the City was distributed as follows:



First National Bank- Lebanon Branch:	26,834.87
City Treasurer's Bank Account	875.00
City Recorder's Bank Account	201.28
Housing Project Bank Accounts	27,911.15
Bank of Lebanon: Housing Troject Bank Account	10,553.04
Total Cash in Bank	38,464.19
Cash on Hand- City Recorder	100.00
- Housing Project	50.00
Total Cash	\$38,614.19

Cash in Bank was verified by direct confirmation with the depositories and was satisfactorily reconciled to the City's records. Schedule A-1 also shows that collatoral was on deposit with other banks in protection of these accounts in the amount of \$193,000.00 covering First National Bank of Portland- Lebanon Branch accounts and \$100,000.00 covering Bank of Lebanon accounts. Both amounts plus the \$10,000.00 provided by the Federal Deposit Insurance Corporation in each case, appears to be adequate protection as required by **0.** R. S. Section 295.440.

As indicated by EXHIBIT A, the General Fund has a cash overdraft of \$50,413.73 in the Treasurer's General Bank Account. This deficit should be eliminated as quickly as possible as this fund, in effect, has borrowed cash from the other City funds. This cash has come almost entirely from the Improvement Fund and since most of the cash in the Improvement Fund represents advance payments and interest on Bonded Assessments this money will be needed in the near future to meet Bancroft Bond and interest payments.

# Work in Process

## \$936.48

The financing of improvements has been handled entirely through the General Fund. A summary of improvement work in process for the fiscal year

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ended June 30, 1955 is as follows:

Balance in Frocess July 1, 1954 Expenditures for Improvements Total	881.37 <u>29,303.03</u> 30,184.40
Charged to Property Owners as Assessments Receivable	(19,060.53)
City's Fortion charged to General Fund Expenditures	(10,187,39)
Balance in Process June 30, 1955	\$936.48

The work in process at June 30, 1955 consists entirely of expenditures which will be assessed as 1955 projects. This amount is carried as a General Fund advance and is subject to reimbursement by proper charges to appropriation accounts and transfers of cash from the Improvement Fund upon completion of the projects and determination of the assessment liens.

## Tsxes Receivable

# Schedule A-2, Schedule of Uncollected Taxes, shows the uncollected taxes at June 30, 1955 for the first six years. The general levy is entirely a receivable of the General Fund as tax collections are distributed to show all special levies collected in full during the year.

#### Accounts Receivable and Advances

A breakdown of this amount is presented in Schedule A-2. This Schedule is summarized by funds as follows:

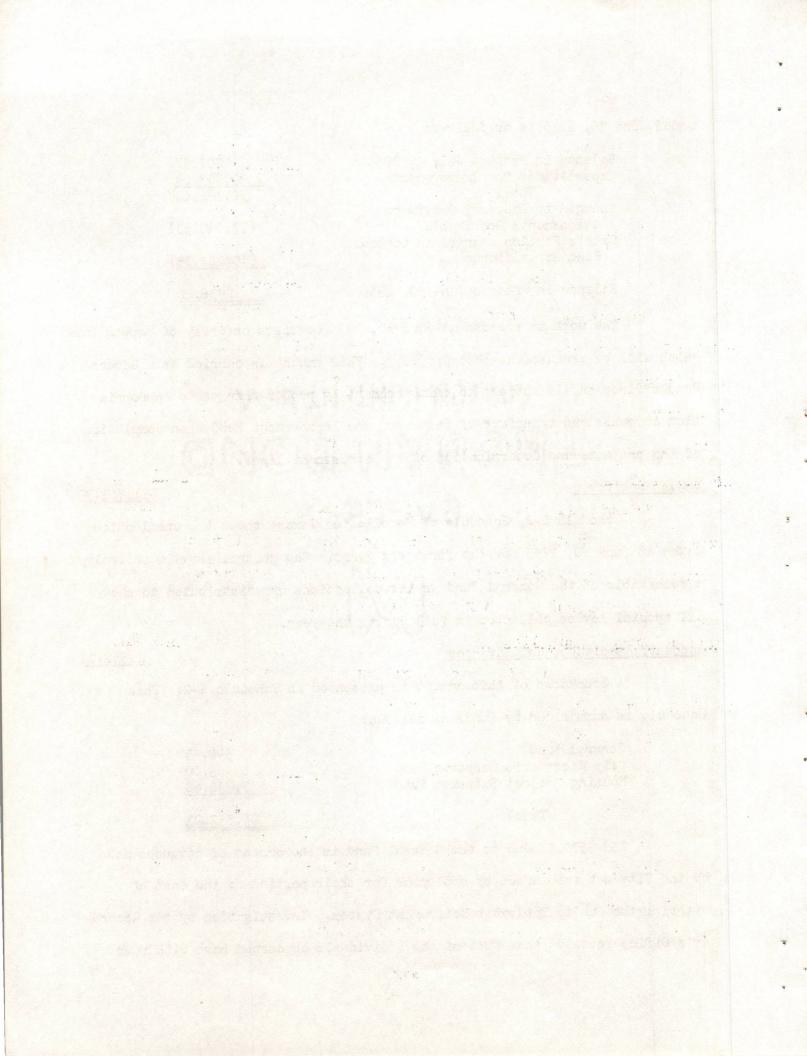
General Fund City Recorder's Housing Troject			590,53 5.00 <u>3,956.68</u>
Total		•	\$4.552.21

The 3590.53 due to the General Fund is the amount of advances made by the City not reimbursed by employees for their portion of the cost of entering the Public Employees Retirement System. Investigation by the Recorder's Office revealed that most of the individuals concerned have withdrawn

-3-

# <u>}11,741,39</u>

34.552.21



from this program and have had their accounts refunded. It is again recommended that an attempt be made to collect these amounts or the necessary authority be given to write the accounts off as uncollectible.

The 35.00 due the City Recorder's Suspense Fund represents an advance to the Folice Department for use as a change fund in that department.

The 33,956.68 in the Housing Project Suspense Fund represents the amount of uncollected rents at June 30, 1955. A detailed list of uncollected rents is on hand at the Recorder's Office. This amount reflects the total rent receivable without any adjustment for uncollectible accounts. The project was vacated by Council authority as of June 30, 1955 and, although considerable effort is being made to collect these accounts, it is believed a large portion of this amount may not be collected.

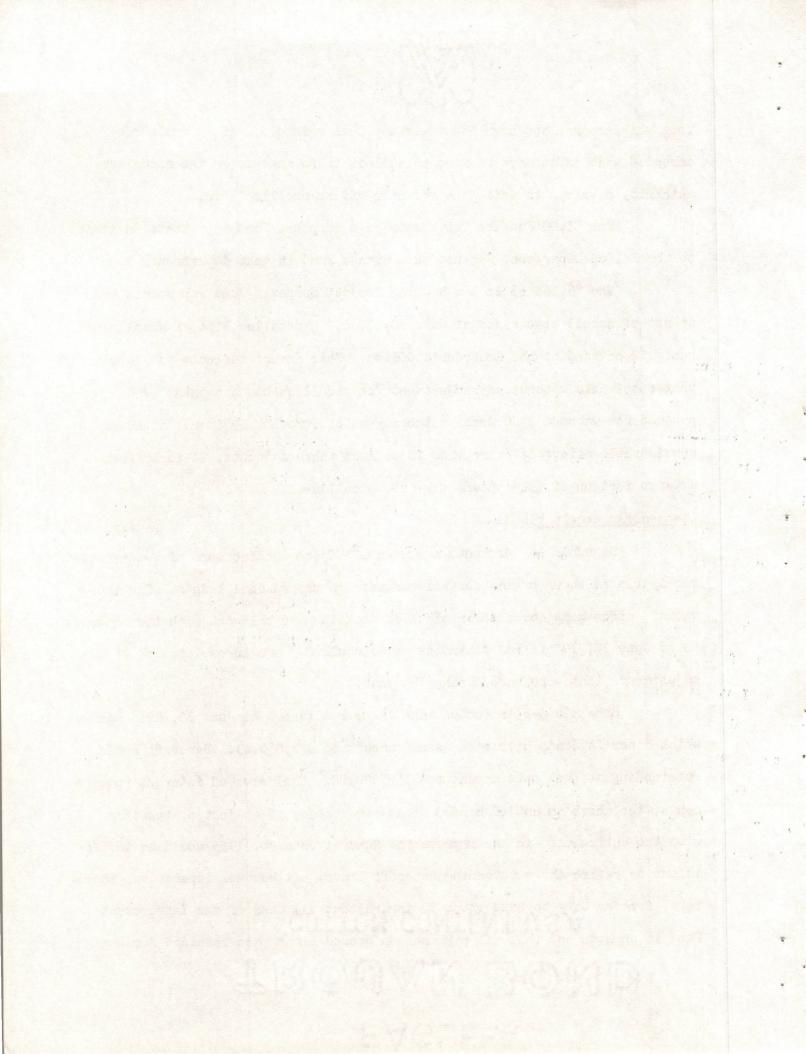
#### Assessments Receivable

#### \$101,895.89

Schedule A-3 presents a statement of the transactions of assessments receivable as shown by the control accounts in the general ledger. The individual assessment accounts in the lien dockets were balanced with the controls as of June 30, 1955. The footnotes on Schedule A-3 are in explanation of the adjustments that were made during the year.

Schedule A-3 indicates that liens receivable at June 30, 1955 against which Bancroft Bonds have been issued amount to 076,030.43. Bancroft Bonds outstanding at that date amount to 0152,000.00. Exclusive of interest requirements, the above amount of bonded liens receivable, if collected, together with the entire cash in the Improvement Fund at June 30, 1955 would be insufficient to retire the outstanding Bancroft Bonds. It becomes imperative, therefore, for the City to take steps to insure that all cash of the Improvement Fund is on hand and that all payments on Bonded Liens are retained for bond

-4-



#### retirement.

A summary of the assessment liens receivable for the fiscal year ended June 30, 1955 is as follows:

Balance Receivable July 1, 1954	\$122,225.14
Lions issessed	19,060.53
Total	 141,285.67
Less: Collection of Frincipal	39,080.21
Adjustments	309.57
Balance Receivable June 30, 1955	\$101,895.89

Interest collected on liens during the year amounted to \$6,394.15.

# Fixed Assets

## \$584,762.38

The value of City owned properties are summarized as follows:

Property and Improvements	135,811.84
Equipment	136,821.29
Supplies	3,910.75
Sewage System and Plant	<u>308,218,50</u>
Total	\$584,762.38

These valuations represent cost or estimated cost at time of purchase of all fixed assets owned by the City at June 30, 1955 as nearly as can be reconstructed from the records. A detailed record of City-owned properties should be maintained showing cost or appraised value of each item.

Property and improvements have not been segregated between land and buildings as most of the property was acquired by lump-sum purchases.

Equipment includes all automobiles and trucks, office furniture and fixtures, and parking meters, owned by the City at June 30, 1955.

Supplies consist of the miscellaneous equipment and supplies in the various departments.

The valuation of the Sewer System and Flant does not include the cost of the sewer mains and trunk system. Also not included is the value of the sewage disposal plant site. This property was donated by Crown Zellerbach Corporation and no appraisel of this property is available.

Amount to be Provided for Retirement of Bonds

#### \$127,000.00

This is the amount that must be provided by taxation to retire the City general obligation bonds cutstanding. It does not include provision for payment of interest to date of redemption.

# Warrants Payable

No interest bearing warrants of the City were outstanding at June 30, 1955. Warrants in the amount of 034,920.25 were issued and retired during the year. Interest of 0298.86 was paid on these warrants.

# Bonds Tayable

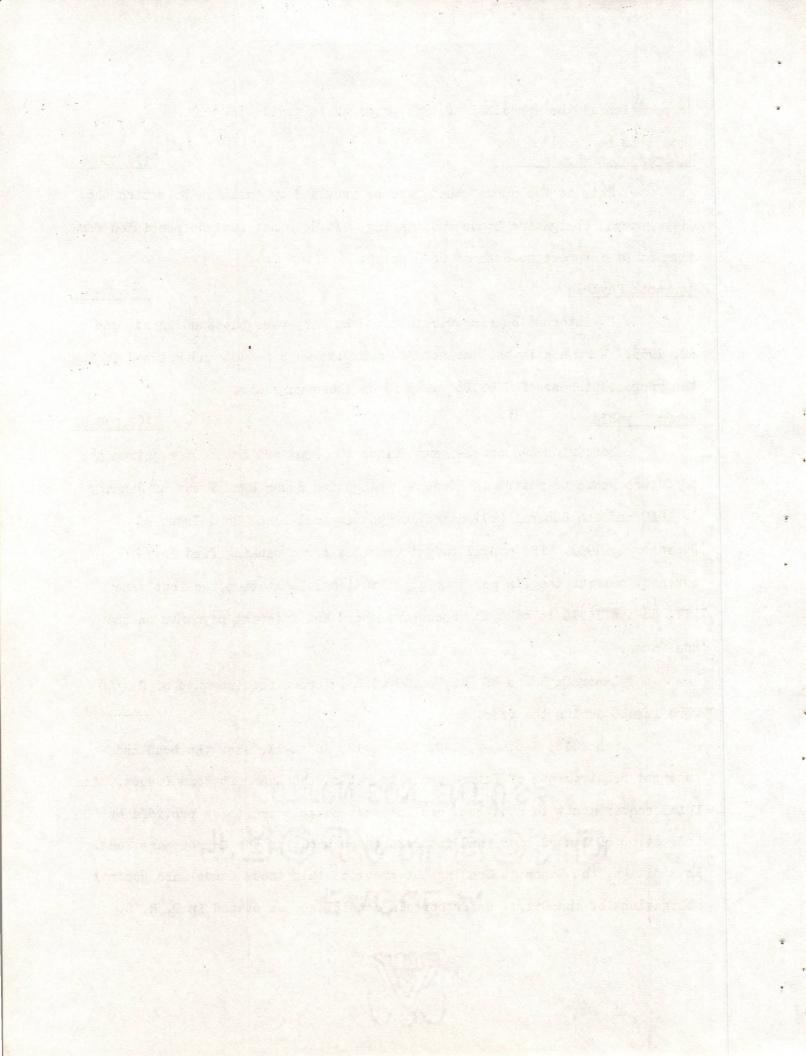
# 2279,000,00

Schedules A-4 and A-5 summarizes the bond and interest requirements of future years to retire the General Obligation Sewer Bond Issue of January 1, 1949 and the General Obligation Sewage Disposal Flant Bond Issue of December 1, 1953. The annual budget provides for a sinking fund levy in advance, outside the six per cent constitutional limitation, so that money will be available to make the necessary bond and interest payments on the due dates.

Bancroft Bonds of \$18,764.00 with interest requirements of 2 3/4% were issued during the year.

Schedules A-6, A-7, A-8, A-9, A-10, and A-11, show the bond and interest requirements of future years to retire the Bancroft Bond Issues. The total requirements to meet bond and interest payable are to be provided by collection of bonded liens and interest thereon out of the Improvement Fund. In addition, the Bancroft Bonding Act provides that these bonds are general obligations of the City. Under certain conditions, as stated in O. R. S.

- 6-



Section 223.245, these bonds could be retired by a budget levy.

# Other Liabilities

This amount represents Tenant's Security Deposits of the Housing Project Fund not refunded as of June 30, 1955.

# Reserve for Receivables

Reserves for Receivables are established to segregate uncollected amounts from the fund balances as those amounts, being uncollected, cannot be appropriated for expenditures. The above amount reserves receivable at June 30, 1955 by funds as follows:

General	Fund	11,592.66
General	Road Fund	739.26
	Total	<u></u>

The General Fund offsets taxes receivable of (11,002.13 and the advances to employees of 590.53.

The General Road Fund amount offsets taxes receivable of that fund. Invested in Fixed Assets 584,762.38

Segregation of this item from fund balances discloses that this amount is invested in fixed assets and therefore, is not available for appropriation. Reserve for Fire Equipment Sinking \$3,000.00

This reserve records the segregation from fund balance of an item budgeted during the year to be set aside for future spending.

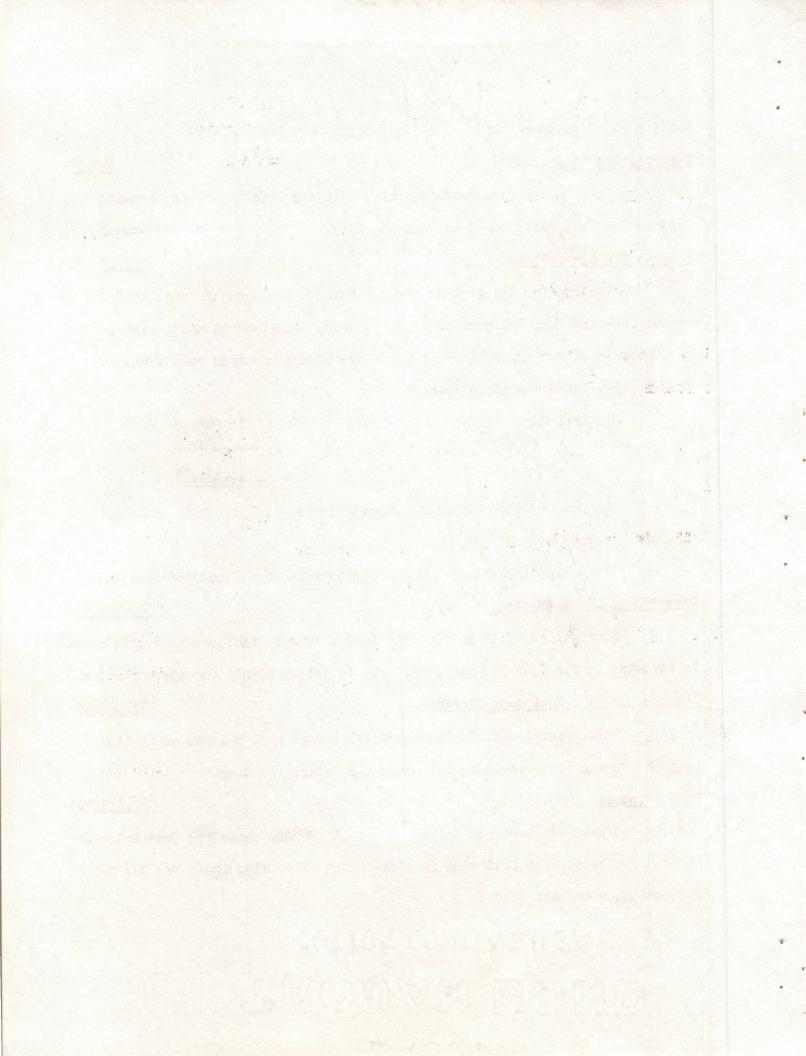
# Fund Balances

EXHIBIT A, Combined Balance Sheet-ALL FUNDS, shows the fund balances at June 30, 1955. The following is a statement which also indicates the net cash balances in each fund.

# \$20.00

\$(9,611.76)

\$12,331.92



Fund	Net Cash Balance	Not Receivables & Advances	Fund Balances
General	(50,413.73)	(2,063.52)	(52,477.25)
General Bond and Interes Sinking Improvement City Recorder's Suspense Housing Project	1,392.50 75,856.10	(50,104.11) 5.00 <u>3,936.68</u>	1,392.50 25,751.99 980.00 14.741.00
Total	333,614.19	\$(48,225.95)	\$(9,611.76)

The net cash balances represent the condition of the funds after eliminating therefrom receivables and other non-cash items which affect the City's financing. Bonds payable, since they were not yet due as of June 30, 1955, have not been deducted in arriving at the net cash balances.

The overdrawn net cash balance in the General Fund should be eliminated as soon as possible if the City's financing is to be kept on a sound basis. This can be done by careful budgeting and control of expenditures.

## FINANCIAL OPERATIONS

# Decrease in Fund Balances

EXHIBIT B, Statement of Receipts and Expenditures-ALL FUNDS, indicates that in total fund balances have decreased during the year ended June 30, 1955, from \$36,869.80 to \$(9,611.76). This is a decrease of \$46,481.56. EXHIBITS C and D and Schedules 4-12 and 4-13 show the various increases and decreases.

Following are the comments on the individual funds. General Fund

This fund started the year with a balance of \$23,847.30 and ended with an overdraft of \$52,477.25, a net decrease of \$76,324.55. The decrease was caused by the following:

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Estimated Receipts in Excess of Actual Receipts of Enneroft Bond sales	80,218.94
budgeted to General Fund	42,234,00
Actual Expenditures under Estimates	46,128,39
Not Decrease in Balance	\$76,324,55

This summary further discloses the critical condition of the General Fund. Comments pertaining to the correction of the condition of this fund will be found under the heading "Budgeting" inasruch as elimination of the overdraft can be accomplished by proper budgeting.

The receipts of the General Fund includes 618,764.00 from Bancroft Bond sales. The prior year included 023,470.00 from the same source. These items properly belong to the Improvement Fund and, although shown in General Fund on the budget, have been transferred to that Fund.

# General Road Fund State Tax Street Fund

The receipts of these funds amounted to 07,204.89 and 037,379.00. These amounts were transferred to the General Fund by the Council to reinburse it for expenditures made by the Street Department.

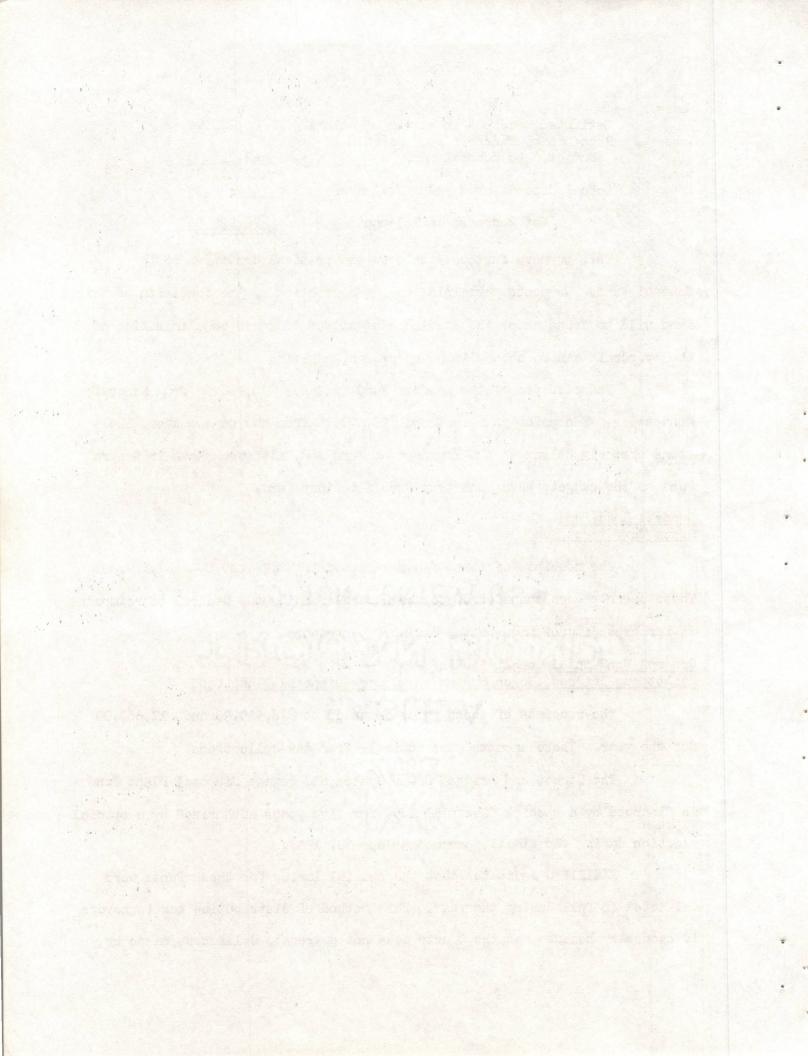
# General Bond and Interest Sinking Fund Street and Bridges, Sower System and Sowage Disposal Plant Fund

The receipts of these funds amounted to \$18,510.00 and \$17,683.00 for the year. These amounts were entirely from tax collections.

The Street and Bridge, Sower System and Sowage Disposal Plant Fund is financed by a special five nill levy for five years authorized by a special election during the fiscal year ended June 30, 1953.

EXHIBIT C indicates that the special levies for these funds were collected in full during the year. This method of distributing tax turnovers is necessary because, as the County does not segregate delinquent taxes by

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yours, any collection of delinquont general lowy taxes are taken into the General Fund. Therefore, these special funds would never receive the entire tax lowy, as authorized by law, unless this amount is collected in full in the year of lowy.

The fund balance of the General Bond and Interest Sinking Fund represents tax collections for interest coupons on the 1953 Sewer Disposal Plant Bonds. These coupons will not have to be paid as the bonds were not issued until after the first coupon date.

# Increvement Fund

The balance of this fund increased from an overdraft of \$143.85 to a balance of 325,751.99. The net increase of 325,895.84 is due mostly to a surplus adjustment of 323,470.00 and interest collected on assessments receivable in excess of interest payments on bonds payable. The surplus adjustment of 323,470.00 corrected for the 1953 Bancroft Bend Issue proceeds posted as a 1953-54 General Fund Receipt without a corresponding transfer to the Improvement Fund.

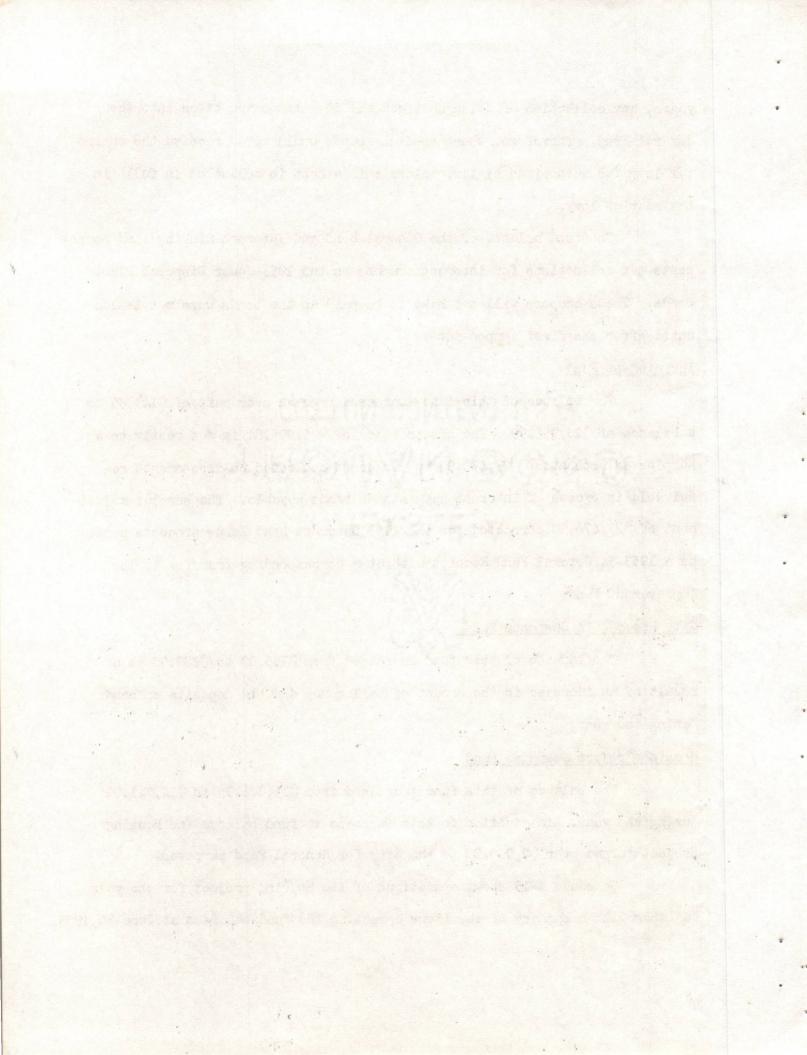
#### City Recorder's Suspense Fund

The balance of this fund increased from \$765.00 to \$980.00 as a result of an increase in the amount of bail money and bid deposits on hand during the year.

## Housing Project Suspense Fund

The balance of this fund increased from Q11,076.35 to Q14,741.00 during the year. In addition to this increase in fund balance the housing project turned over \$8,000.00 to the City for General Fund purposes.

Schedule 4-13 shows operations of the housing project for the year together with a surmary of the items composing the fund balances at June 30,1955.



The office at the Housing Project was closed as of January 1, 1955 and the records transferred to the City Recorder's office at that time. During the year certain units of the project and furniture were advertised by bid and sold. Proceeds from these sales are reported on Schedule A-13. Police Department

The records and internal control procedures of the Police Department were materially improved during the year. A large number of parking tickets issued during a portion of the year were not pre-numbered however, a system of issuing all officers pre-numbered tickets has been installed. A record showing the accountability and disposition of these tickets is being maintained. If practical, for control purposes only these pre-numbered tickets should be used.

The position of Municipal Judge was assumed by the City Recorder during the year.

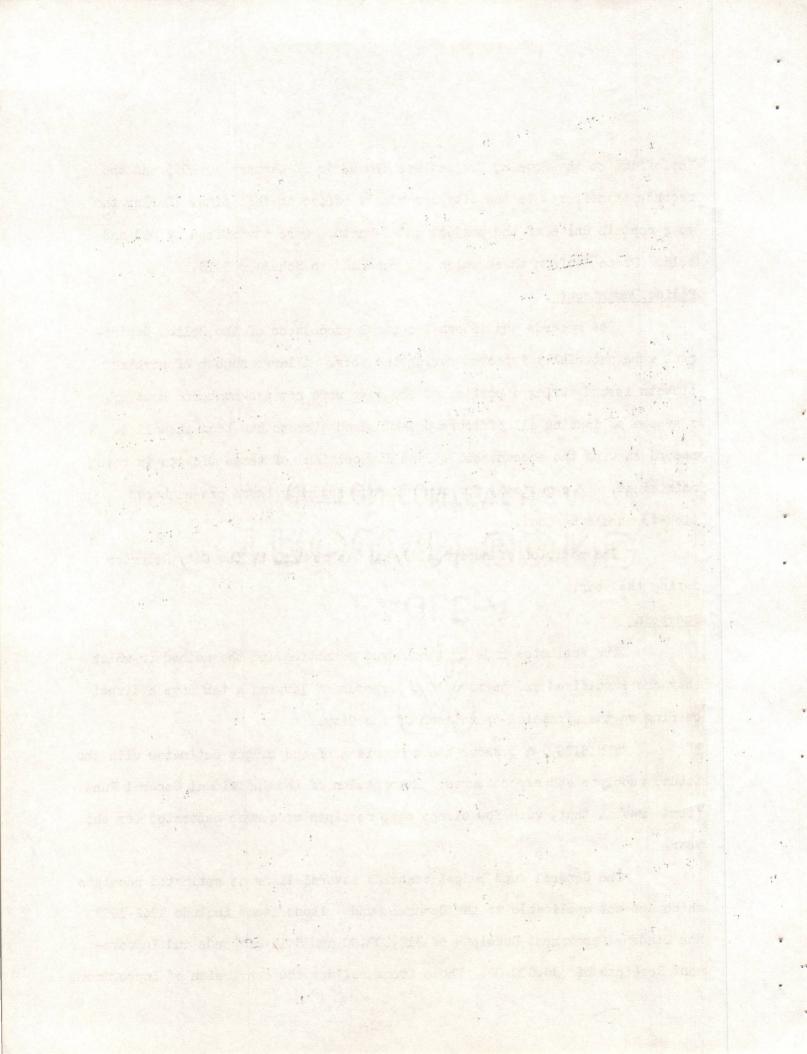
# Budgeting

The estimates made by the budget committee and the method in which they are summarized and approved for purposes of levying a tax have a direct bearing on the financial operations of the City.

EXHIBITS C & D shows the comparison of the budget estimates with the actual receipts and expenditures. Examination of the individual General Fund items reveal that, with few exceptions, receipts were over estimated for the year.

The General Fund budget contains several items as estimated receipts which are not applicable to the General Fund. These items include 1942-1953 Non Bonded Improvement Receipts of \$10,000.00 and Sale of Bonds and Improvement Receipts of \$30,000.00. These items reflect the conversion of Improvement

-11-



Fund assets into cash and should have been shown in the Improvement Fund as, although the construction of these improvements were financed by the General Fund (through an unbudgeted work in Process account,) the Improvement Fund reimburses the General Fund when the Districts are assessed.

Sale of Bonds and Improvement Receipts should not be budgeted. By including these items in receipts creates an identical amount available for expenditure. Improvement receipts, by provision of the Bancroft Bonding Act, are pledged for retirement of Bancroft Bonds and are not available for expenditure. The sale of Bancroft Bonds is morely borrowing against assessments receivable to replace cash expended on improvements. By borrowing a corresponding liability is created. Since expenditures for the construction of the improvements are not budgeted the receipt of the cash replacing these expenditures should not be.

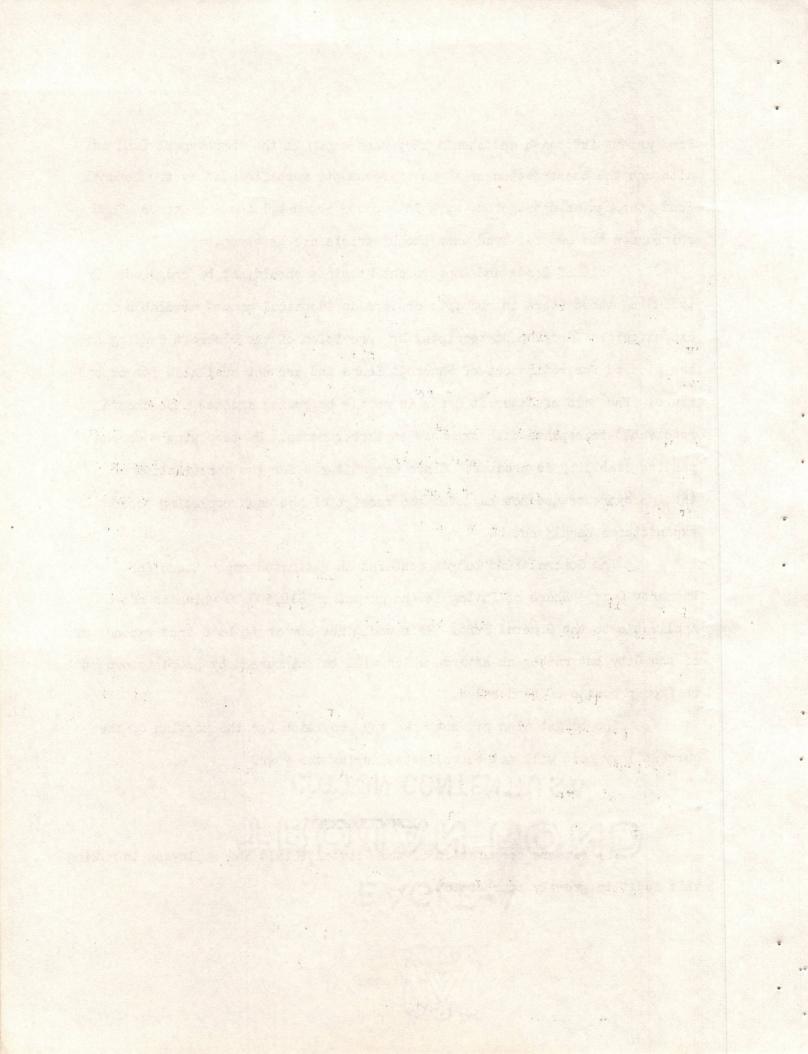
The General Fund budget contains an estimated expenditure for Property Owners Share of Paving in the amount of \$18,500.00 which is not applicable to the General Fund. This would not appear to be a true expenditure of the City but rather an advance which will be reinbursed by property owners or from proceeds of bond sales.

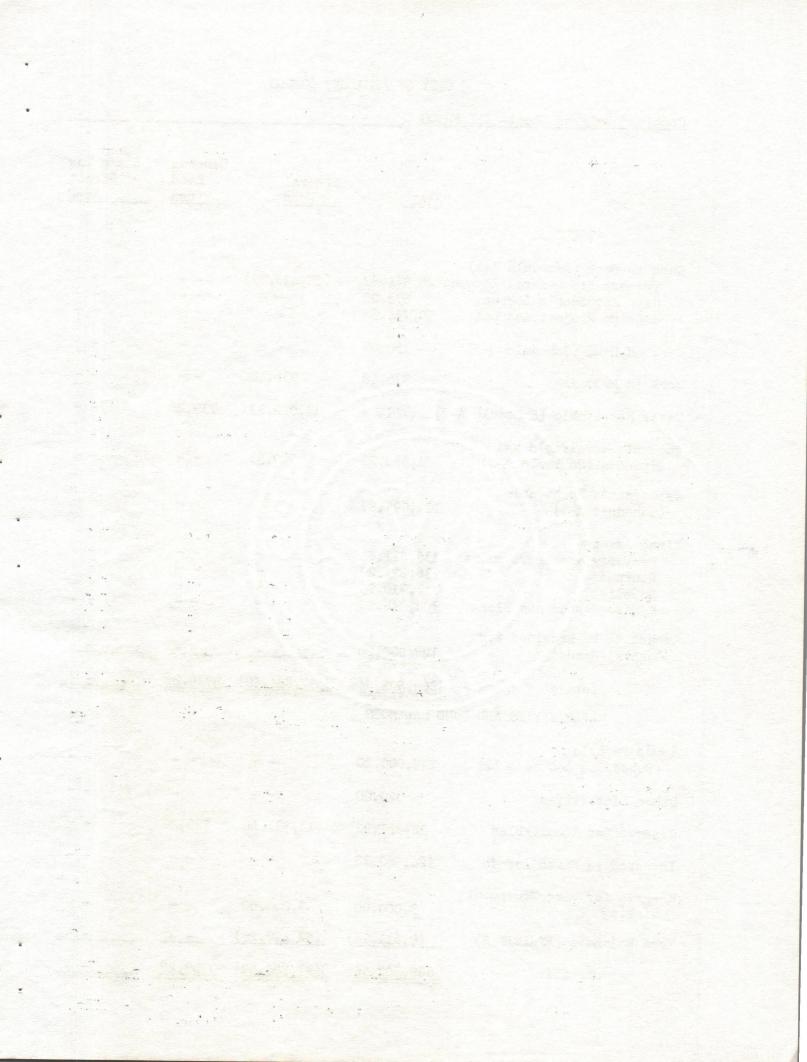
The budget also did not make any provision for the portion of the current levy that will not be collected during the year.

#### ACKNOWLEDGEMENT

The sincere cooperation of the City officials and employees in making this audit is greatly appreciated.

-12-





# CITY OF LEBANON, OREGON

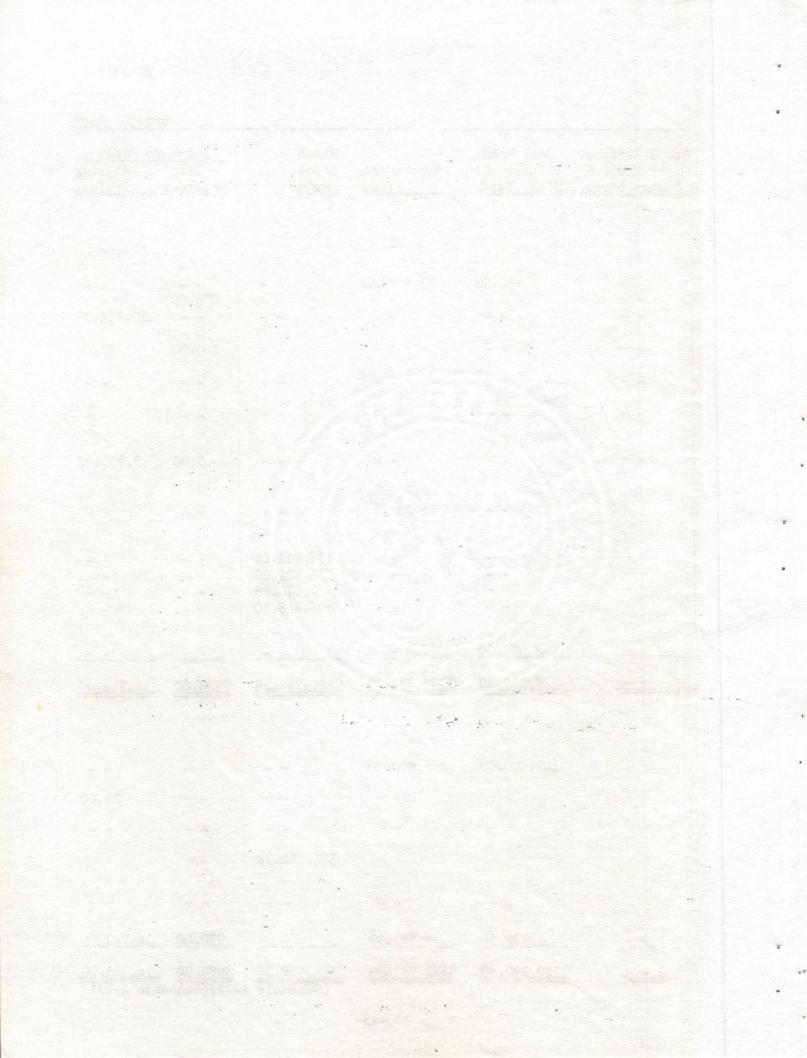
# Combined Balance Sheet- ALL FUNDS

	Total_	General Fund	General Road Fund	'State Tax Street Fund
ASSETS				
Cash in Bank (Schedule A-1) Treasurer's General Acco City Recorder's Account Housing Project Account	unt 26,834.87 875.00 10,754.32	(50,413,773) 		
Cash on Hand (Schedule A-1)	150.00			'y '
Work in Process	936.48	936.48		1
Taxes Receivable (Schedule	A-2)11,741.39	11,002.13	739.26	
Accounts Receivable and Advances (Schedule A-2)	4,552.21	590.53		
Assessments Receivable (Schedule A-3)	101,895.89			
Fixed Assets Property and Improvements Equipment Supplics Sewage System and Plant	s 135,811.84 136,821.29 3,910.75 308,218.50			
Amount to be Provided for Goneral Bonds	127,000.00			-
Totals	3869, 502.54	\$(37,884.59)	\$739.26	3
LIABILITIES AND FU	IND BALANCES			
Bonds Payable (Schedules A-4 to A-11)	279,000.00			
Other Liabilities	20.00			'
Reserve for Receivables	12,331.92	11,592.66	739.26	
Invested in Fixed Assets	584,762.38			
Reserve for Fire Equipment Sinking	3,000.00	3,000.00	·	
Fund Balances (EXHIBIT B)	(9,611.76)	(52.477.25)		State of the state
Totals	<u> 3869,502,54</u>	3(37,884,59)	3739.26	

# EXHIBIT A

June 30, 1955

BANCRUTT	ise Funds Housing Project	City	Fixed Asset Fund	Improvement Fund	Gen. Bond & Interest <u>Sink, Fund</u>	St. & Bridge, Sewer & <u>Sewage Disp.</u>
75,836 10		875.00		(25,865.46) 75,856.10 <sup>5</sup>	1,392.50	
	10,754.32			848 - 419		
	50.00	100.00		<b>÷ -</b>		-
			<b>66</b> 55			
						· · ·
	3,956.68	5.00		<b>1</b> 00 (100	-	
76,030,9				25,865,46		
			175 A11 A1			
			135,811.84			
			136,821.29 3,910.75	200 AM		
	Mais (1966) Statis Arra		308,218.50			
1		RO DO Managanata nan and napang	dar sas	na poi	127,000.00	NG 500
151,886.93	<u>\$14,761.00</u>	\$980.00	<u>\$584.762.38</u>	\$177,751,99	<u>\$128,392.50</u>	<u>jan an</u>
				12		
153,000.00				152,000,00-	127,000.00	
	20.00			'		the test
				-		
			584,762.38			80 50
	N.S. THE					
(113.01)	14,741.00	980.00	C.C.T. Jana Linde Registrativity and an and a second	25-751,994	1,392:50	
151,886.99	\$14.761.00	\$980.00	<u>3584,762.38</u> (Schedule /	<u>3177.751.99</u>	<u>\$128,392,50</u>	



#### CITY OF LEBANON, OREGON

Summary of Cash in Bank	gen alle ruppen subjective a suggitude (see the	June 30, 1955			
First National Bank-Lebanon Br	Balance Per Bank <u>Statement</u> anch:	<u>Transit</u> Deposits	Items Checks	Balance Per <u>Books</u>	
City of Lebanon- Treasurer City of Lebanon- Recorder Housing Project- Rent Housing Project- Trust	36,470.05 913.88 181.28 130.10 37,695.31	156.85	9.792.03 38.88 <u>110.10</u> 9,941.01	26,834.87 875.00 181.28 20.00 27,911.15	
Eank of Lebanon:					
Housing Project-Rent	10,799.89	96.50	343.35	10,553.04	
Total- Cash in Bank	\$48,495.20	\$253.35	<u>\$10,284.36</u>	38,464.19	
Cash on Hand- Recorder Cash on Hand- Housing Project				100.00	
Total Cash in Bank a	nd on Hand			<u>\$38,614.19</u> (EXHIBIT B)	

The Banks report that the following bonds were deposited as

collateral security with other banks to protect the above bank accounts as of

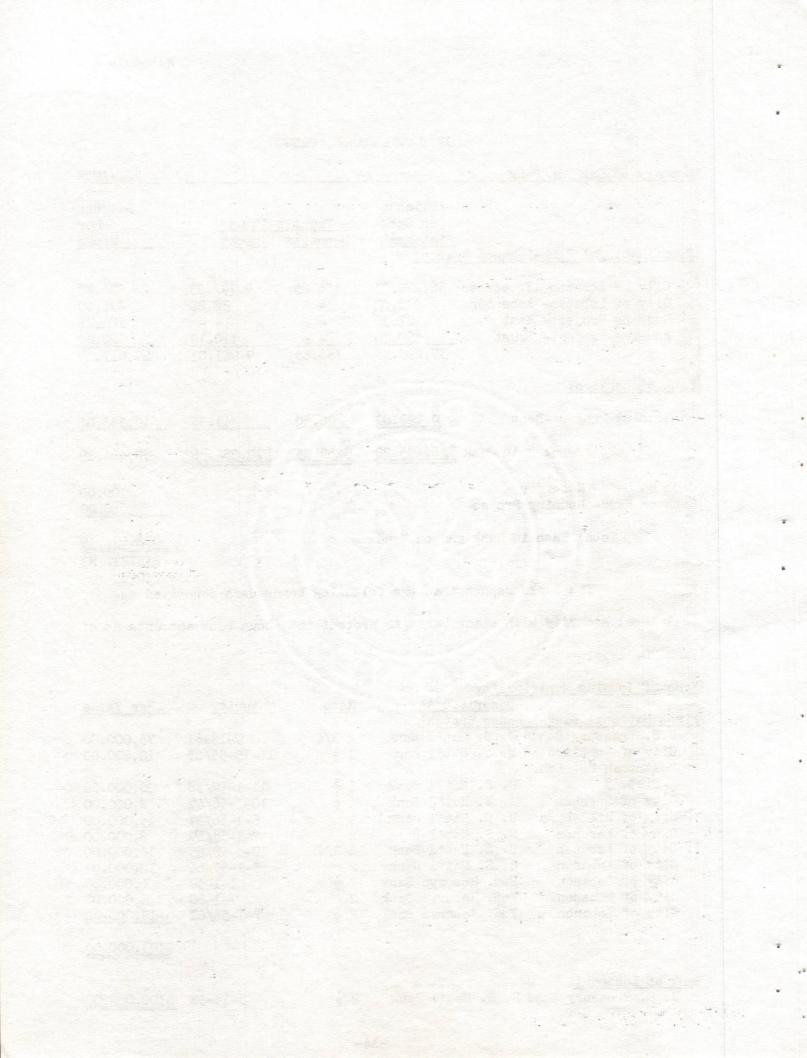
June 30, 1955.

Name of Issuing Municipality Deposited At Rate Par Value Maturity First National Bank-Lebanon Branch: U.S. Treasury Bonds U. S. Nat'l Bank 2 3/4 9-15-61 75,000.00 oK City of Portland U. S. Nat'l Bank 1 1 11-15-55/63 10,000.00 % Multnomah Co. Sch. Dist. 3 U. S. Nat'l Bank 1 1 11-1-57/58 20,000.00 DK 10-1-56/57 - 8,000.00 ox City of Gresham U. S. Nat'l Bank 13 5-1-56/57 15,000.00 10,000.00 City of Hillsboro U. S. Nat'l Bank 1 City of Lebanon U. S. Nat'l Bank 2 7-1-53/59. 8,000.00 ox City of Lebanon U. S. Nat'l Bank 2 3/4 10-1-59/65 14,000.00 00 City of Lebanon U. S. Nat'l Bank 2 5-1-59/64 12,000.00 oK City of Lebanon Fed. Reserve Bank City of Lebanon Fed. Reserve Bank 4,000.00 or 2 1/2 1-1-59 8,000.00 .\* 2 7-1-60 19,000,00 16,000.00 Fed. Reserve Bank 7-1-56/61 City of Lebanon 2 12

\$193,000.00

Bank of Le	banona						
U.S.T.	reasury	Bond	U.	S.	Nat'l	Bank	2 1/2

3-15-58 \$100,000.00



# CITY OF LEBANON, OREGON

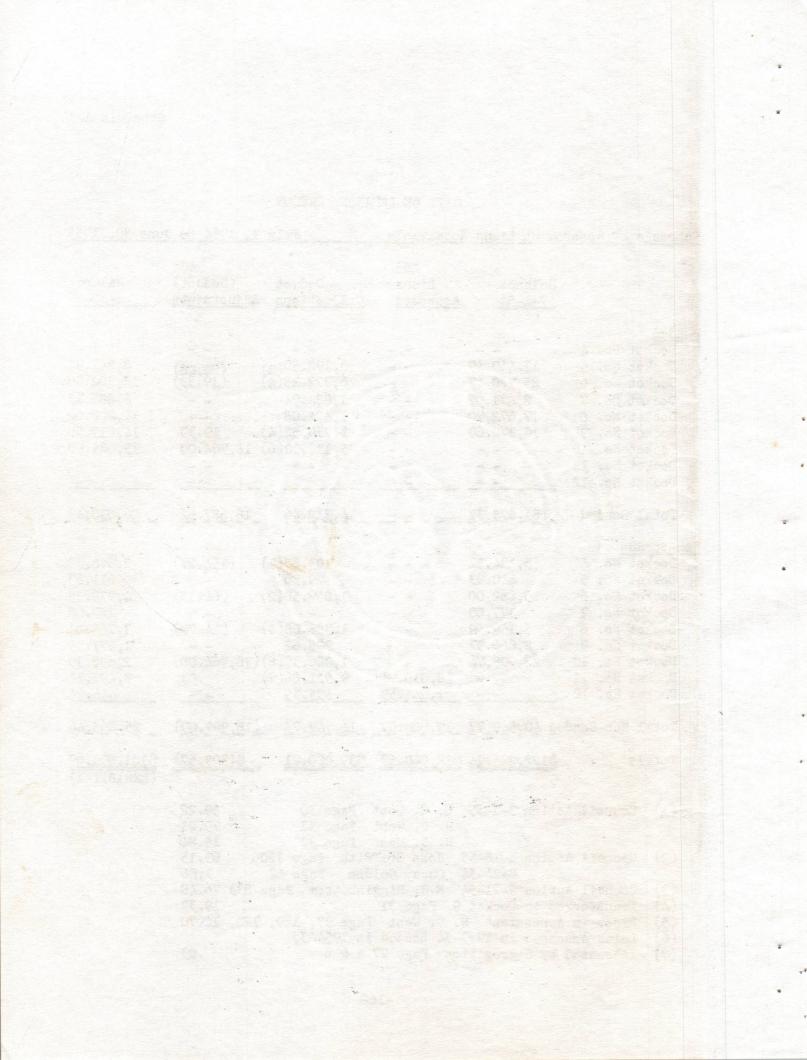
Schedule of Uncollected Taxes (Per Linn County Clerk's Records)	ana ana ang ang ang ang ang ang ang ang		June 30, 1955
	Total	General Levy	General Road Levy
1949-50 1950-51 1951-52 1952-53 1953-54 1954-55	143.41 115.80 140.46 714.91 1,184.43 7,743.87	131.72 433.83 130.06 664.78 1,067.85 7,033.09	11.69 (318.03 10.40 50.13 116.58 710.78
1/)4-)/	10,042.88	9,461.33	581.55
Add: Collections with County Treasurer not turned over at June 30, 1955	1,698,51	1,540,80	157.71
Totals	<u>\$11,741.39</u> (EXHIBIT A)	\$11,002.13	\$739.26
General Fund:			
Schedule of Accounts Receivable and Advances General Fund: Advances to Employees* Mesley Plummer George W. Drowley Wilfred Garrison John Richardson Cecil Rich		242.07 32.19 100.00 51.70	June 30, 1955
Louis Beach Wade Collins		25.00 75.00 64.57	590.53
City Recorder's Suspense Fund:			
Advance for Police Department	Change Fund		5.00
Housing Project Suspense Fund:			
Uncollected Tenant's Rent			3,956.68
			\$4,552.21

\* Advances for Employees Portion of Public Employees Retirement System Paid by City on October 17, 1950.



CITY	OF	LEBANON.	OREGON

Schedule of Asses	sment Liens H	Receivable	July	1, 1954 to J	une 30, 1955
,	Balance _7-1-54	Add Liens <u>Assessed</u>	Deduct Collections	Add (Deduct) Adjustments	Balance 6-30-55
Bonded Docket No. 4 Docket No. 5 Docket No. 6 Docket No. 7 Docket No. 8 Docket No. 9 Docket No. 10 Docket No. 10 Docket No. 11 Docket No. 12 Total Bonded <u>Non-Bonded</u> Docket No. 4 Docket No. 5 Docket No. 6 Docket No. 8	11,440.49 25,720.42 8,471.07 17,672.70 18,370.69   		 2 <u>4,332.46</u> 103.87(1) 29.30 1,059.50(2) 1,356.08(5)	(19.33) 19.33 19.33 18,764.00  18,687.52 (154.27) (64.15)	8,247.90 18,702.38 6,586.13 14,248.62 14,619.50 13,625.90 
Docket No. 9 Docket No. 10 Docket No. 11 Docket No. 12	2,866.97 22,708,76	18,018.94 1,041.59	995.62 1,086.37(6) 9,521.66(7) 	(18,764.00)	1,871.35 2,858.39 8,497.31 446.24
Total Non-Bond Totals		_19,060.53_ \$19,060.53		(18,297,09) \$(309.57)	<u>25.865.46</u> 18,0000 \$101,895,89 (EXHIBIT A)
<ul> <li>(2) Council A</li> <li>(3) Council A</li> <li>(4) Transferr</li> <li>(5) Error in</li> <li>(6) Leins Ass</li> </ul>	8-24-54 ction 9-21-54 ed to Docket	H. C. West H. C, Mest John Grif Coscar Gol E.R. Higg Page 31 H. C. West 3-54 bonded	Page 31 Page 32 fith Page 120 den Page 62 inbottom Page Page 99, 119, in 1954-55.	1.00 833 76,48 19,33	



Statement of Bond and Interest Requirements General Obligation Sewer Bond Issue of January 1, 1949

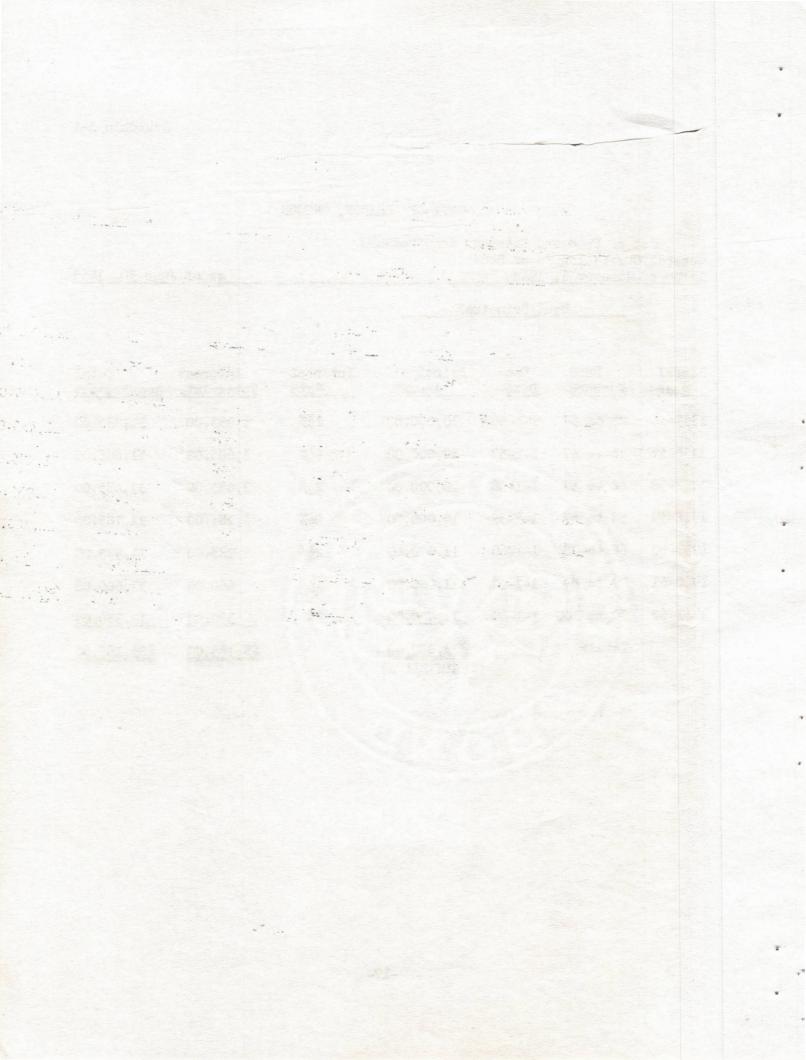
as of June 30, 1955

Fiscal year	Bond Numbers	Due Date	Principal Amount	Interest Rate	Interest Total Total Amt. Requirement
1955-56	28 to 37	1-1-56'	På 10,000.00	21%	1,935.00 11,935.00
1956-57	38 to 47	1-1-57	10,000.00	21%	1,685.00 11,685.00
1957-58	48 to 57	1-1-58	10,000.00	2-2%	1,435.00 / 11,435.00
1958-59	58 to 67	1-1-59	10,000.00	22%	1,185.00 11,185.00
1959-60	68 to 78	1-1:60	11,000.00	23%	935.00 11,935.00
1960-61	79 to 89	1-1-61	11,000.00	3%	660.00 / 11,660.00
1961-62	90 to 100	1-1-62	11,000.00	3%	330.00 × 11,330.00
	Totals		<u>\$73.000.00</u> (EXHIBIT A)		\$8,165.00 \$81,165.00

Bond Principal

JUNE 30,1956 63,000.00

6,230.00 69,230.00



as of June 30, 1955

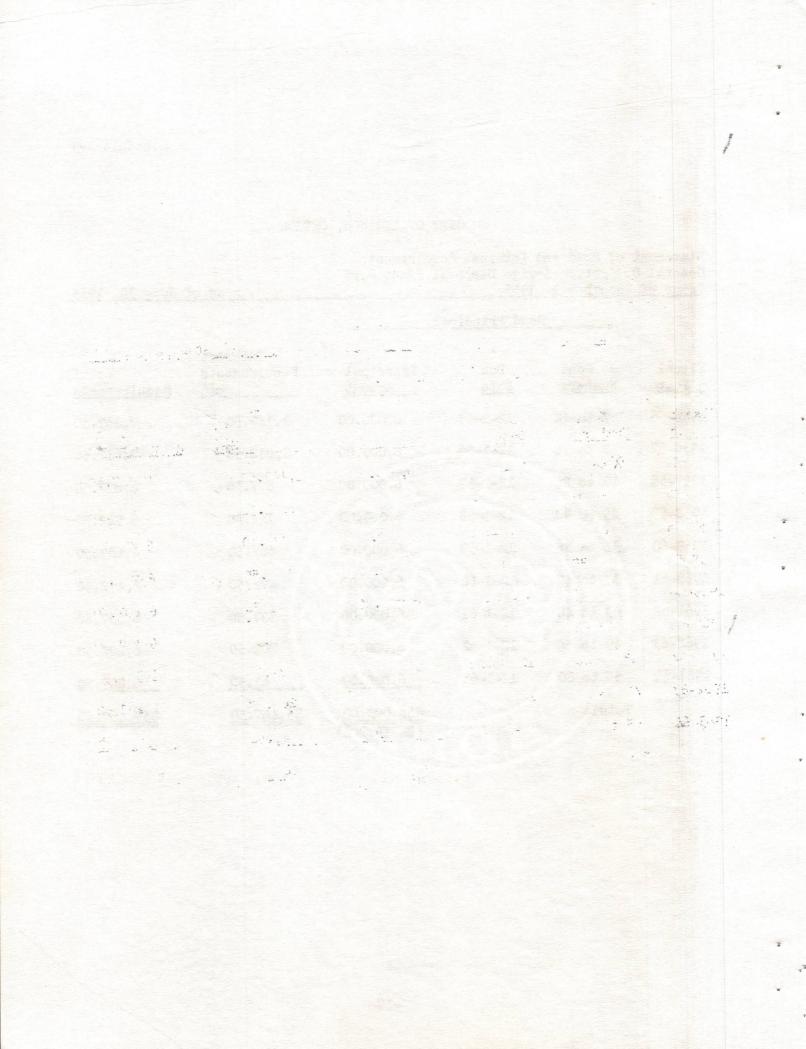
# CITY OF LEBANON, CREGON

Statement of Bond and Interest Requirements General Obligation Sewage Disposal Plant Bond Issue of December 1, 1953

	Bo	nd Principal			
Fiscal Year	Bond Numbers	Due Date	Principal Amount	Interest Requirements	Total <u>Requirements</u>
1955-56	7 to 12	12-1-55 🖓	6,000.00	1,147.50	7,147.50
1956-57	13 to 18	12-1-56	6,000.00	1,012.50 -	7,012.50
1957-58	19 to 24	12-1-57	6,000.00	877.50	6,877.50
1958-59	25 to 30	12-1-58	6,000.00	742.50 -	6,742.50
1959-60	31 to 36	12-1-59	6,000.00	607.50 <	6,607.50
1960-61	37 to 42	12-1-60	6,000.00	472.50	6,472.50
1961-62	43 to 48	12-1-61	6,000.00	337.50 ~	6,337,50
1962-63	49 to 54	12-1-62	6,000.00	202:50 -	6,202.50
1963-64	55 to 60	12-1-63	6,000,00	67.50	6,067.50
	Totals		\$54,000.00 (EXHIBIT A)	\$5,467.50	\$59,467,50

JUNE 30,1956 48,000.00

4,320.00 52,320.00



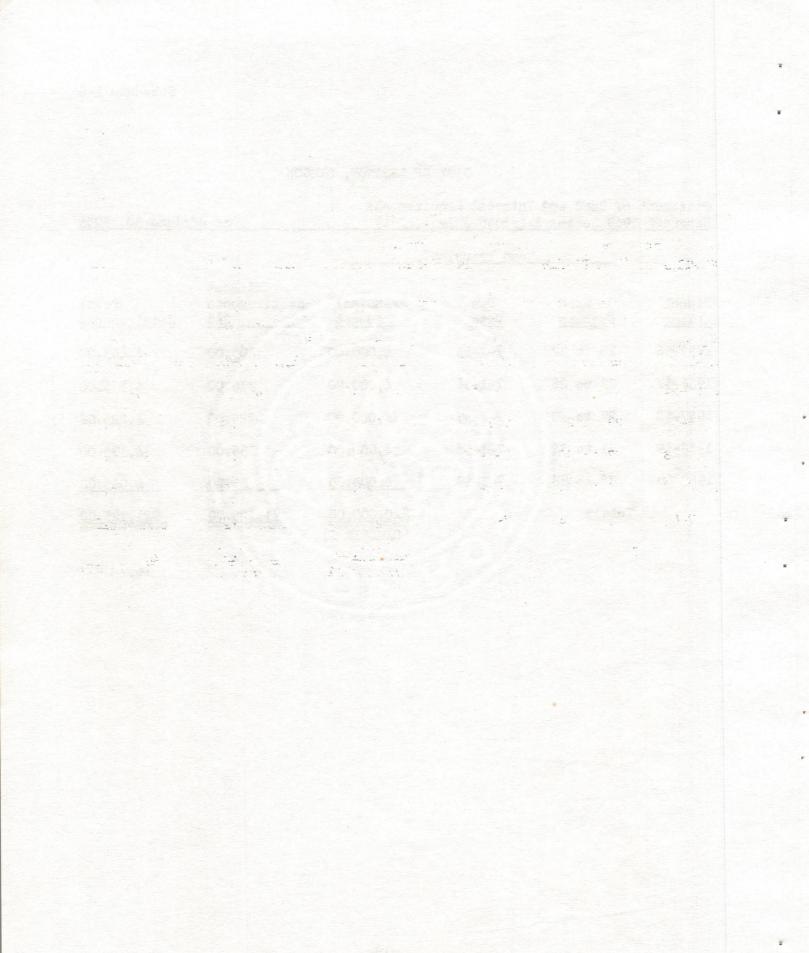
Statement of Bond and Interest Requirements Bancroft 1949 Series A Issued July 1, 1949

1

as of June 30, 1955

	В	ond Principa	]		
Fiscal Year	Bond <u>Numbers</u>	Due Date	Principal Amount	Interest Requirements	Total <u>Requirements</u>
1955-56	19 to 22	7-1-55 0	4,000.00	405.00	4,405.00
1956-57	23 to 26	7-1-56	4,000.00	315.00	4,315.00
1957-58	27 to 30	7-1-57	4,000.00	225.00	4,225.00
1958-59	31 to 34	7-1-58	4,000.00	135.00	4,135.00
1959-60	35 to 38	7-1-59	4,000.00	45.00	4,045.00
	Totals		<u>\$20,000.00</u> (EXHIBIT A)	\$1,125.00	\$21,125,00
	Ju	N 30,1956	16,000.00	720.00	16,720.00

7-1-56 14,000.00



Schedule of Bond and Interes	st Requirements	
Bancroft 1950 Series A Issue	d July 1, 1950	as of June 30, 1955

	B	ond Princip	al		
Fiscal Year	Bond Numbers	Due Date	Principal Amount	Interest Requirements 2%	Total <u>Requirements</u>
1955-56	27 to 34	7-1-55	\$,000.00	960.00	8,960.00
1956-57	35 to 42	7-1-56	8,000.00	800.00	8,800.00
1957-58	43 to 50	7-1-57	8,000,00	640.00	8,640.00
1958-59	51 to 58	7-1-58	8,000.00	480.00	\$,480.00
1959-60	59 to 66	7-1-59	8,000.00	320.00	8,320.00
1960-61	67 to 74	7-1-60	8,000.00	160,00	8,160,00
	Total		\$48,000.00 (EXHIBIT A)	<u>\$3,360.00</u>	<u>\$51,360.00</u>
	JUN 30	1956	40,000.00	2400.00	42,400.00
	7-1	- 56	32,000.00		

all a En aller a line a sur Cherry A a tipologi k 00:0-1.3 19 . . m the set of a W. · 2 . . . tr and a second second 0.32 7 B. .... . . . . . .

	Bo	nd Princip	bal		
Fiscal <u>Year</u>	Bond <u>Numbers</u>	Due Date	Principal	Interest Requirements 25%	Total <u>Requirements</u>
1955-56	10 to 12	7-1-55	30 3,000.00	512.50	3,512.50
1956-57	13 to 15	7-1-56	3,000.00	437.50	3,437.50
1957-58	16 to 18	7-1-57	3,000.00	362.50	3,362.50
1958-59	19 to 21	7-1-58	3,000.00	287.50	3,287,50
1959-60	22 to 24	7-1-59	3,000.00	212.50	3,212.50
1960-61	25 to 27	7-1-60	3,000.00	137.50	3,137.50
1961-62	28 to 31	7-1-61	4,000.00	50.00	4,050.00
	Total		\$22,000.00 (EXHIBIT A)	\$2,000.00	\$24,000.00

JUN 30, 1956 19,000.00 1,487.50 20,487.50

7-1-56 16,000.00

Schedule of Bond and Interest Requirements Bancroft 1952 Series A Issued April 1, 1952			as of	June 30, 1955	
	Bo	ond Princip	00,1		
Fiscal Year	Bond <u>Numbers</u>	Due Date	Principal Amount	Interest Requirements	Total <u>Requirements</u>
1955-56	11 to 13	-4-1-56 <	14 3,000.00	440.00	3,440,00
1956-57	14 to 16	4-1-57	3,000.00	380.00	3,380.00
1957-58	17 to 19	4-1-58	3,000.00	320.00	3,320.00
1958-59	20 to 22	4-1-59	3,000.00	260.00	3,260.00
1959-60	23 to 25	4-1-60	3,000.00	200.00	3,200.00
1960-61	26 to 28	4-1-61	3,000.00	140.00	3,140.00
1961-62	29 to 32	4-1-62	4,000.00	80.00	4,080.00
	Total		<u>322,000.00</u> (EXHIBIT A)	\$1,820.00	\$23,820,00

JUN 30, 1956 19,000.00 1,380.00 20,380.00

Statement of Bond and Interest Requirements Bancroft 1953 Series A Issued October 1, 1953 as of June 30, 1955

Bond Principal

Fiscal Year	Bond <u>Numbers</u>	Due <u>Date</u>	Principal Amount	Interest Requirements 2 3/4%	Total <u>Requirement</u>
-1955-56-	3 & 4	-10-1-55 (	12_2,000.00	577.50	2,577.50
1956-57	5& 6	10-1-56	2,000.00	522.50	2,522.50
1957-58	7 & 8	10-1-57	2,000.00	467.50	2,467.50
1958-59	9 & 10	10-1-58	2,000.00	412.50	2,412.50
1959-60	11 & 12	10-1-59	2,000.00	357.50	2,357.50
1960-61	13 & 14	10-1-60	2,000.00	302.50	2,302.50
1961-62	15 & 16	10-1-61	2,000.00	247.50	2,247.50
1962-63	17 & 18	10-1-62	2,000.00	192.50	2,192.50
1963-64	19 & 20	10-1-63	2,000.00	137.50	2,137.50
1964-65	21 & 22	10-1-64	2,000.00	82.50	2,082.50
1965-66	23 & 24	10-1-65	2,000.00	27.50	2,027.50
	Totals		<u>\$22,000.00</u> (EXHIBIT A)	\$3,327.50	\$25,327.50

JUN 30,1956

20,000.00

2,750.00

22,750.00

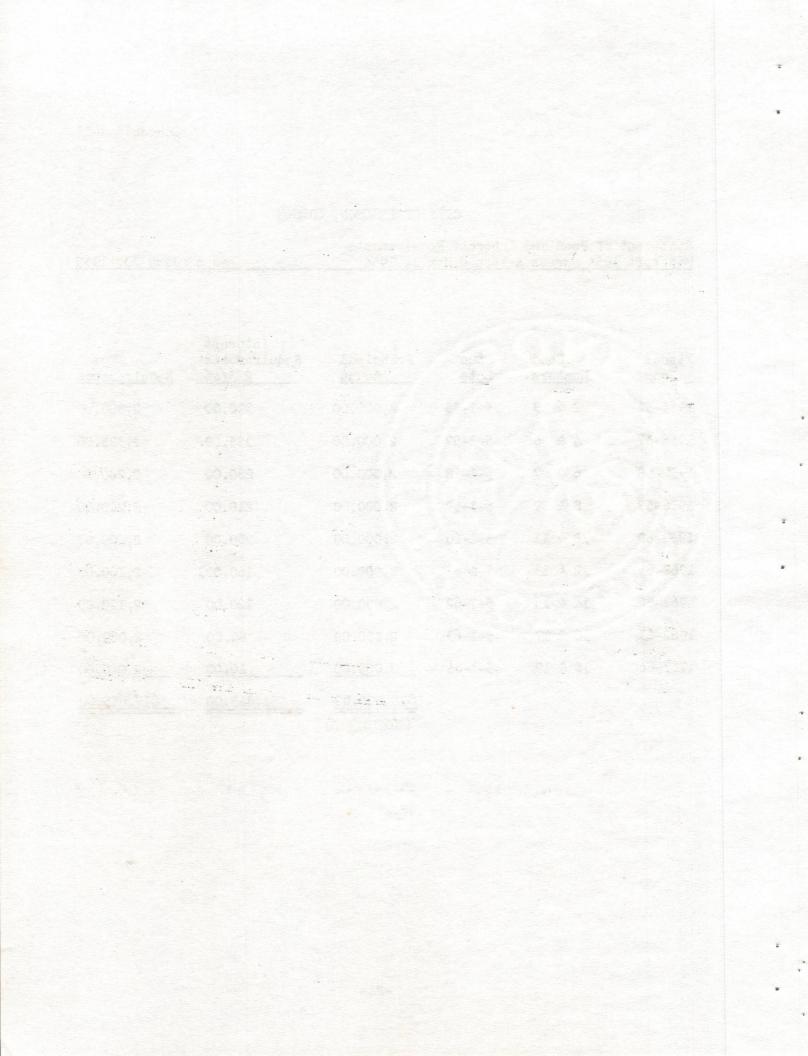
Statement of Bond and Interest Requirements Bancroft 1954 Series A Issued May 1, 1954 as of June 30, 1955

Fiscal <u>Year</u>	Bond <u>Numbers</u>	Duc Date	Principal Amount	Interest Requirements 2 3/4%	Total Requirements
1955-56	2 & 3	5-1-56	Pl 2,000.00	390.00	2,390.00
1956-57	4 & 5	5-1-57	2,000.00	335.00	2,335.00
1957-58	6 & 7	5-1-58	2,000.00	280.00	2,280.00
1958-59	8& 9	5-1-59	2,000.00	240.00	2,240.00
1959-60	10 & 11	5-1-60	2,000.00	200.00	2,200.00
1960-61	12 & 13	5-1-61	2,000.00	160.00	2,160.00
1961-62	14 & 15	5-1-62	2,000.00	120.00	2,120.00
1962-63	16 & 17	5-1-63	2,000.00	80.00	2,080.00
1963-64	18 & 19	5-1-64	2,000.00	40.00	2,040.00
			<u>18,000.00</u> (ЕХНІВІТ А)	\$1,845.00	\$19,845.00

JUN 30, 1956 - 16,000.00

1,455.00

15,455.00



CITY OF LEBANON, OREGON	
Statement of Recorder's Suspense Fund Balance	June 30, 1955
ASSETS	
Cash in Bank- First National Bank of Portland, Lebanon Branch	875.00
Cash on Hand- Reocrder	100.00
Advances- Police Department Petty Cash	5,00
Total Assets	<u>\$980,00</u>
SUSPENSE FUND BALANCE	
Bail Money and Bid Deposits	480.00
Recorder's Petty Cash	500.00
Total Suspense Fund Balance	(EXHIBIT A) (EXHIBIT B)

Recorder & recty cash	000,00
Total Suspense Fund Balance	\$2
	(EXHIB (EXHIB
Analysis of Transactions	Ycar Ended June 30,

Description	Balance 54	Receipts	Turnovers & Disbursements	Balance 6-30-55
Bail Money and Bid Deposits	265.00	563.88	348.88	480.00
Recorders Petty Cash	500.00			500.00
Recorders Cash Over				
Advances		248.58	248.58	

\$765.00

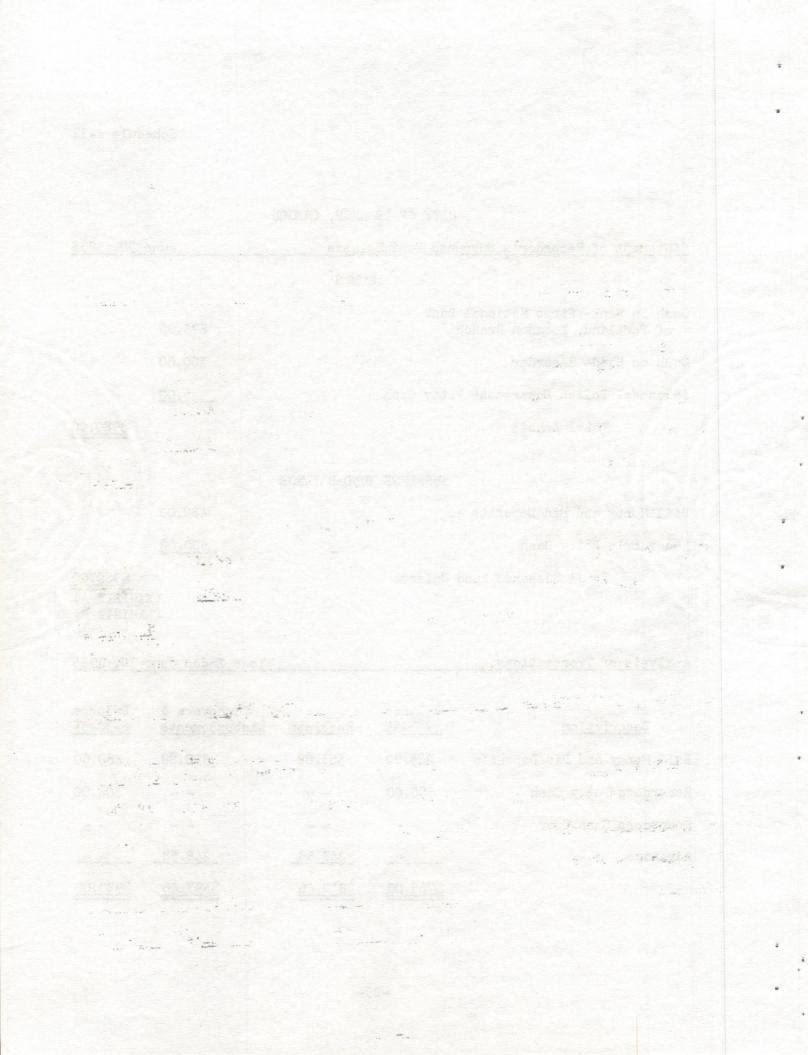
# Year Ended June 30, 1955

5597,46

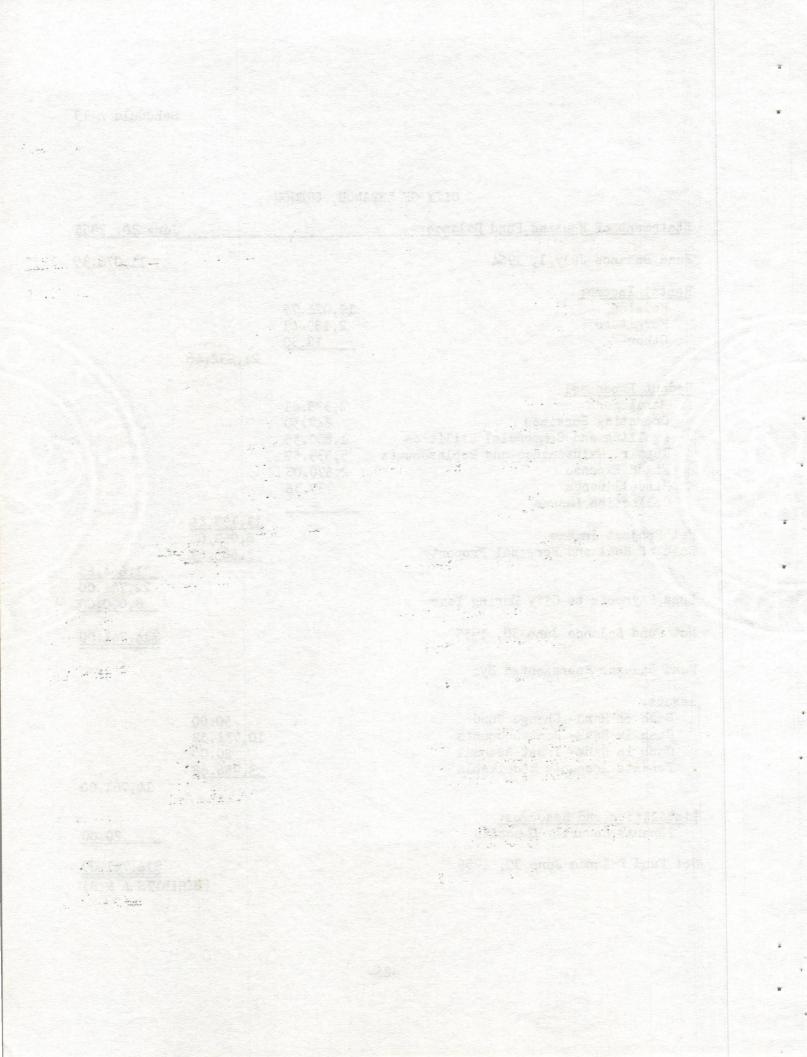
\$980.00

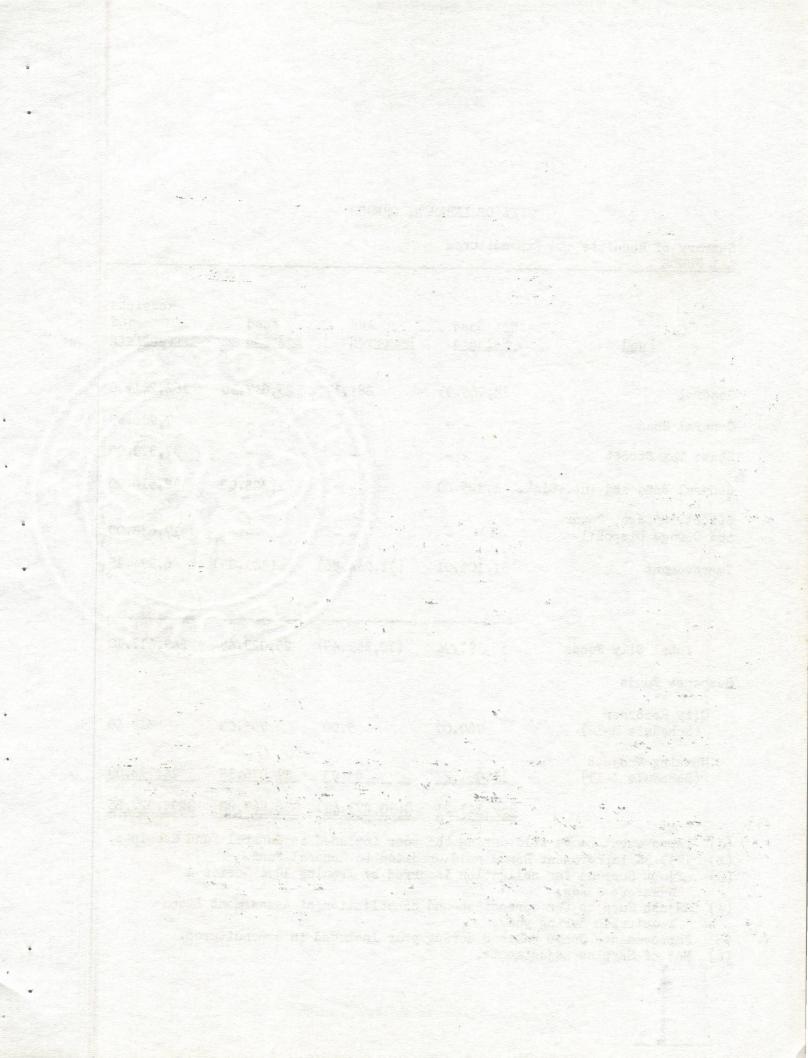
-25-

<u>0812.46</u>



Statement of Housing Fund Balance		J	une 30, 1955
Fund Balance July 1, 1954			11,076.35
Rental Income: Housing Furnituro Other	19,024.75 2,189.41 	21,232.46	
Dedcut Expenses: Management Operating Services Dwelling and Commercial Utilities Repair, Maintenance and Replacements Fixed Expense Miscellaneous Collection Losses	2,338.41 847.50 1,800.55 5,539.57 2;570.03 37.38		
Net Project Income Sale of Real and Personal Property Less Payments to City During Year		<u>13.133.44</u> 8,099.02 <u>3.565.63</u>	11,664,65 22,741.00 8,000,00
Net Fund Balance June 30, 1955			\$14,741,00
Fund Balance Represented By:			
Assets: Cash on Hand- Change Fund Cash in Bank- Rent Accounts Cash in Bank- Trust Account Tenants Accounts Receivable		50.00 10,734.32 20.00 3.956.68	14,761.00
Liabilities and Reserves: Tenants Security Deposits			20.00
Net Fund Balance June 30, 1955		(BXH	<u>\$14,741.00</u> IBITS A & B)





Summary of Receipts and Expenditures ALL FUNDS

Fund	Net Cash Balance	Add <u>Reserved</u>	Fund Balance	Reccipts and <u>Transfers</u>
General	22,965.93	881.37	23,847.30	182,241.06
General Road				7,204.89
State Tax Street				37,379.00
General Bond and Int. Sin	nk. 1,325.00		1,325.00	18,510.00
Street, Bridge, Sewer and Sewage Disposal				17,688.00
Improvement	31,101.01	(31,244.86)	(143.85)	6,394.15
Total City Funds	55,391.94	(30,363.49)	25,028.45	269,417.10
Suspense Funds				
City Recorder (Schedule A-12)	760,00	5.00	765:00	·812.46
Housing Project (Schedule A-13)	10,991.27	85.03	11.076.35	24,798.09
	\$67,143.21	3(30,273.41)	\$36,869.80	\$295,027.65

(1) Improvement Bonds sold during the year included as General Fund Receipts.

(2) 1953-54 Improvement Bonds sold credited to General Fund.

(3) Adjust Surplus for obligation incurred by issuing 1954 Series A Bancroft Bonds.

(4) Adjust Surplus for correction and cancellation of Assessment Liens Receivable during year.

(5) Improvements Bonds retired during year included in expenditures.

(6) Net of Surplus Adjustments.

			June 30	, 1955	
Total Begin.	Expenditures	wate an draften wither standard for card only week and	Analy	sis of Fund E	Balance
Bal.Receipts		Fund	Source Extended to Section 100 convertery	Other	Payables &
& Transfers		Balance	Cash	Assets	Reserved
	(2) 23,470,00	all a state of the second s	especielle and inter	age tool way your day ting	and defined the Corner of the out of the set
	(1) - 18,764.00			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
206,088.36	216,331.61	(52,477.25)	(50,413.73)	12,529.14	14,592.66
				and the second	
7,204.89	7,204.89			739.26	739.26
37,379.00	37,379.00				
19,835.00	18,442.50	1,392.50	1,392.50	127,000.00	127,000.00
17,688.00	17,688.00				
	(2) (23,470.00)				
	(1) (18,764.00)				
6,250.30	23,892.74	25,751.99	75,856.10	101,895.89	152,000.00
	(3) -18,764.00				
	(4) 309.57				
	(5) (20,234.00)	where the particular and the states of the particular states and	analitis that just non-192 darited attaining	entineggenergy-pipe algi algibi piper e even gege desa	AND
	(6) (1,160.43)				
294,445.55	320,938.74	(25,332:76)	26,834.87	242, 164.29	294,331.92
1,577.46	597.46	980.00	975.00	5.00	
23711640	111040	100.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
					Provide State
35,874.44	21,133.44	14,741.00	10,804.32	3,956.68	20.00
นอาจารีสุดที่สุดในสุดที่สุด เม่าสัมสุดิตส์	and the state of the second second	and the second second	analaideada an disalaideanan	anteres freise des la messare	Piggate (s) allow again the estimate of the
\$331,897.45	\$341,509.21	\$(9,611.76)	\$38,614.19	\$246,125,97	3294,351.92
A read of the second of the se	Annu han an a	(EXHIBIT A)	(Schedule A-	Manufacture database with the manufacture and the second water for minants and we	Print and prints high colligibility areas with the prints of the
		the second second second	in the second of the		

July 1, 1954 to June 30, 1955

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ALL FUNDS	Foi	the Year Ended	June 30, 1955
FUND AND CLASSIFICATION	Estimated Receipts	Actual Receipts	Actual Over (Under) Estimates
NERAL FUND- Receipts			
Taxes- Current Year	37,122.00	27,476.42	(9,645.58
Taxes- Prior Years	6,000.00	7,538.02	1,538.02
Fines and Bail Forfeit	6,000.00	4,724.35	(1,275.65
Franchises	12,000.00	(7,998.23	(4,001.77
Pinball and Bowler Taxes		(5,277.50	5,277.50
Building Permits	800.00	1,279.98	479.98
Business Licenses	1,500.00	1,585.30	85.30
State Liquor Taxes	7;500.00	7,010.31	(489.69
Inspection Fees	50,00	15.00	(35.00
Gas Tax Refund	600.00	650.22	50.22
Property Rentals and Sales	300.00	200.00	(100.00
Miscellaneous Sales, Etc.	1,000.00	376.78	(623.22
Federal Public Housing	16,000.00	8,000.00	(8,000.00
Interest	1,000.00	118.17	(881.83
Sale of Dirt Fill	1,000.00	1,466.00	466.00
Parking Meters	19,000.00	17,191.39	(1,808.61
Rural Fire District	10,500.00	10,000.00	(500.00
Janitor Services	400.00	297.50	(102.50
1942 to 1953 Non Bonded Improvements	10,000.00 0	aut	(10,000.00)
Sale of Bonds and Improvement	· · · · · · · · · · · · · · · · · · ·	int in the	
Receipts	30,000.00	-18,764.00	(11,236.00)
Transfers In			
From General Road Fund	6,000.00	7,204.89	1,204.89
From State Tax Street Fund	38,000.00	37,379.00	(621.00)
From Street, Bridges, Sewer Sys	stem		
and Sewage Disposal Plant Fur	nd 17,688.00	17,688.00	
Total Receipts	222,460.00	182,241.06	(40,218.94)
Beginning Balance July 1, 1954	-40,000.00	23,847,30	(16,152.70)
Total Receipts and		- 504.	
Beginning Balance	262,460.00	206,088.36	_ (56,371.64)

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EXHIBIT C (Continued)

# CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts of ALL FUNDS For the Year Ended June 30, 1955

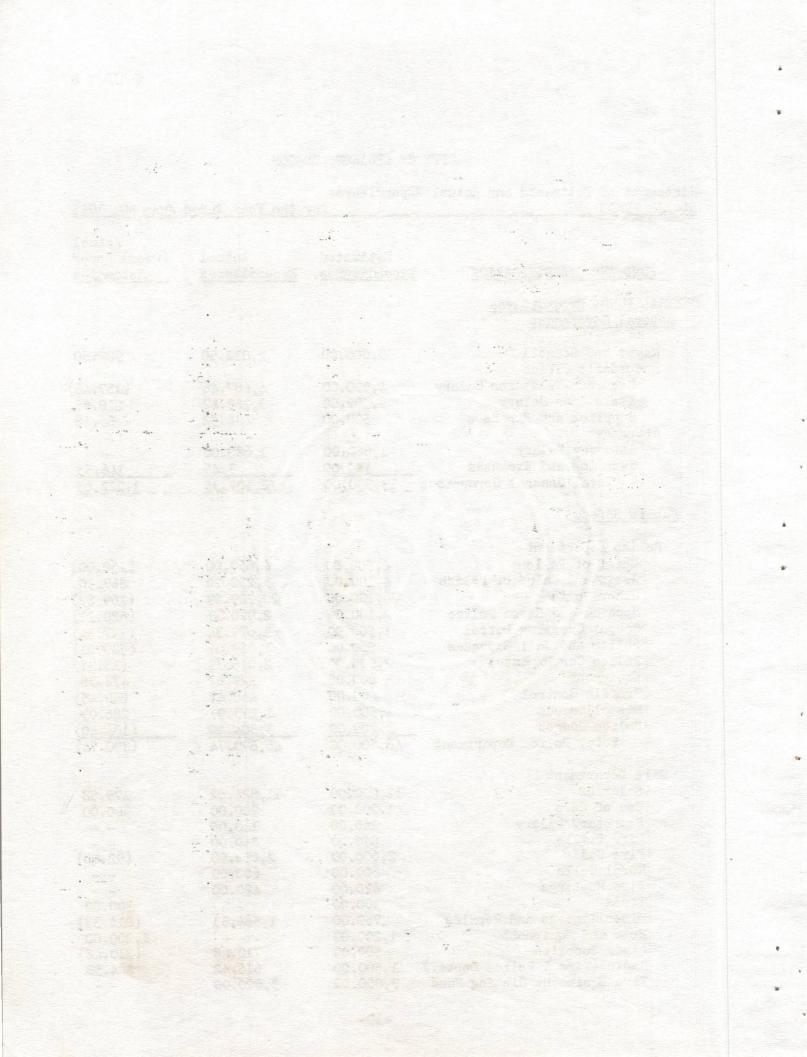
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FUND AND CLASSIFICATION	Estimated Receipts	Actual <u>Receipts</u>	Actual Over (Under) Estimates
GENERAL ROAD FUND- Receipts			
Taxes Beginning Balance July 1, 1954	6,000.00	7,204.89	1,204.89
Total Receipts and Beginning Balance	6,000,00	7,204,82	
STATE TAX STREET FUND- Receipts			
State Highway Funds Apportioned Beginning Balance July 1, 1954	38,000.00	37,379.00	(621.00)
Total Receipts and Beginning Balance	28,000.00	_ 37.379.00	(621:00)
GENERAL BOND AND INTEREST SINKING FU	ND- Receipts		
Taxes Beginning Balance Total Receipts and	18,510.00	18,510.00	1.325.00
	18,510.00	_ 19,825,00	1,325.00
STREET AND BRIDGES, SEWER SYSTEM AND SEWAGE DISPOSAL PLANT FUND- Reg	ceipts		
Taxes Beginning Balance	17,688.00	17,688.00	
Total Receipts and Beginning Balance	17,688,00	17,688.00	=
IMPROVEMENT FUND- Receipts			
Interest- Non Bonded Liens Interest- Bonded Liens Total Receipts Beginning Balance July 1, 1954 Total Receipts and Beginning Balance		1,190.34 $5,203.81$ $6,394.15$ $(143.85)$ $-6,250.30$	1,190.34 $5,203.81$ $6,394.15$ $(143.85)$ $- 6,250.30$
	342,658.00	<u>\$294.445.55</u> (EXHIBIT B)	\$(48,212,45)

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Statement of Estimated and Actual Expenditures of ALL FUNDS For the Year Ended June 30, 1955

FUND AND CLASSIFICATION	Estimated Expenditures	Actual Expenditures	Actual (Over) Under Estimates
GENERAL FUND- Expenditures			
General Government			
Mayor and Council Recorder's Office	3,000.00	2,012.50	987.50
Recorder-Treasurer Salary	4,500.00	4,687.46	(187.46)
Assistants Salary	3,500.00	3,289.42	210.58
Supplies and Expenses Attorney	500.00	434 - 52	65.48
Attorney Salary	1,680.00	1,680.00	
Supplies and Expenses	150.00	3.45	146.55
Total General Government	_ 13,330,00	_ 12,107:35	
Public Safety			
Police Department			
Chief of Police	4,500.00	4,650.00	(150.00)
Assistant Chief of Police	4,100.00	3,232.70	867.30
Other Police	26,100.00	26,209.89	(109.89)
Special and Extra Police	2,100.00	2,920.11	(820.11)
School Crossing Patrol	1,500.00	1,677.34	(177.34)
Police and Jail Expenses	500.00	1,089.01	(589.01)
Police Car Expenses	2,000.00	2,015.31	(15.31)
Equipment	600.00	127.62	472.38
Traffic Control	400.00	450.45	(50.45)
Miscellaneous	1,500.00	1,213.91	286.09
Police Judges	3,200,00	3.304.40	(104.40)
Total Police Department	46,500.00	46,890.74	(390.74)
Fire Department			
Salaries	12,000.00	11,824.42	175.58
Use of Cars	1,200.00	900.00	300.00
Secretary Salary	140.00	140.00	
Fire Drills	840.00	840.00	
Fire Calls	2,600.00	2,692.00	(92.00)
Rural Calls	600.00	600.00	
Fire Moetings	420.00	420.00	200 00
Tires Missellencous and Persins	300.00	1 561 22	300.00
Miscellaneous and Repairs	750.00	1,564.33	(\$14.33) 1,200.00
Hose and Equipment Other Supplies	500.00	710.48	(210.48)
Radio (Fire & Police Depts.)		615.42	884.58
Fire Equipment Sinking Fund	3,000.00	3,000.00	004.70

-30-



Statement of Estimated and Actual Ex of ALL FUNDS		r the Year Ended	June 30, 1955
FUND AND CLASSIFICATION E	Estimated xpenditures	Actual Expenditures	Actual (Over) Under Estimates
GENERAL FUND- Expenditures-Continued			
<u>Public Safety- Continued</u>			
Fire Department- Continued			
Boat, Motor, Trailer	500.00	536.45	(36.45)
Disaster Truck	2,500.00	2,379.08	120.92
Total Fire Department	28.050.00	26,222,18	1.827.82
Total Public Safety	_ 74,550.00	_ 73.112.92	
Public Works			
City Engineer			
Engineer	750.00	505.40	244.60
Helpers	250.00	199.75	50.25
Supplies	50.00	102.73	(52.73)
Total City Engineer	1,050.00	807.88	242.12
Street Department			
Salary- Superintendent	4,500.00	4,500.00	'
Salary- Employees	12,500.00	11,482.01	1,017.99
Sewer Repairs and Maintenance		155.76	344.24
Bridge Repairs	500.00		500.00
Truck Expense	2,000.00	1,406.39	593.61
Maintenance, Sweeper, Loader			
and Flusher Expense	3,000.00	5,098.64	(2,098.64)
Street Improvements and Purch	hase		
of Materials and gravel, et	tc.2,000.00	1,574.34	425.66
Miscellaneous	1,000.00	528.97	471.03
Purchase of Equipment	1,000.00	265.00	735.00
Construction and Repair of			
Streets	10,500.00	12,652.24	(2, 152.24)
City Share of Drainage	500.00	213.27	286.73
Property Owners Share of			
Paving	18,500.00		18,500.00
Total Street Department	56,500.00	37,876.62	18,623.38
Sewage Disposal Plant			
Salary- Operator	4,200.00	4,200.00	
Special Help	500.00	·	500.00
Electric Power	4,800.00	2,298.45	2,501.55
Chemicals	670.00	220.00	450.00
Miscellaneous Expense	1,000.00	1,354.04	(354.04)
Total Sewage Disposal Plan		8,072.49	3.097.51
Total Public Works	68,720.00	_ 46.756.99	21,263.01

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Statement of Estimated and Actual Expenditures of ALL FUNDS For the Year Ended June 30, 1955

FUND AND CLASSIFICATION	Estimated Expenditures	Actual Expenditures	Actual (Over) Under Estimates
GENERAL FUND- Expenditures-Continued			
Other Expenditures			
Lights and Water	13,600.00	12,567.50	1,032.50
Elections, Tublications and			
advertising	500.00	606.99	(106.99)
Library	5,000.00	5,000.00	
City's Share of			
State Industrial Accident	1,200.00	1,811.32	(611.32)
Public Employees Retirement	90.00	72.15	17.85
Social Security	1,800.00	1,798.52	1.48
Emergency, Audit, Misc., and Son			
age Disposal Plant	18,000.00	2,078.94	15,921.06
Insurance and Fidelity Bonds	2,000.00	2,900.73	(900.73)
Interest	1,500.00	298.86 -	1,201.14
Mosquito and Rodent Control	2,000.00	427.07	1,572.93
Tarking Meters	1,000.00	52.93	947.07
Civil Defense	500.00	-192.62	307.38
Janitor and Building			
Salary- Janitor	840,00	1,020.08	(180.08)
Fuel	830.00	1,159.41	(329.41)
Supplies- Janitor	300.00	110.24	189.76
Supplies and Maintenance-Buil		465.78	1,534.22
Care and Turchase of Public Trop		1,780.87	2,219.13 /
Park Improvements	1,200.00	1,047,37	152.63
Sewage Disposal Plant and Sewers		38,836.03	1,163.97
Remodeling Library and Furnace	8,000.00	11,063.34	(3,063.34)
Building Inspector	1,000.00	881.75	118.25
Planning Commission	500.00	181,85	318,15
Total Other Expenditures	_105,860.00	_ 84.354.35	_ 21.505.65
Total General Fund	_262,460.00	_216,331.61	46,128.39
	180 243 960		
GENERAL ROAD FUND-Expenditures			
Transfer Out- General Fund	6,000.00	7,204.89	(1, 204.89)
Total General Road Fund	6,000.00	7,204.89	_ (1,204.89)
STATE TAX STREET FUND- Expenditures			
Transfer Out- General Fund	38,000.00	37,379.00	621.00
Total State Tax Street Fund	_ 38,000.00	_ 37,379.00	621.00

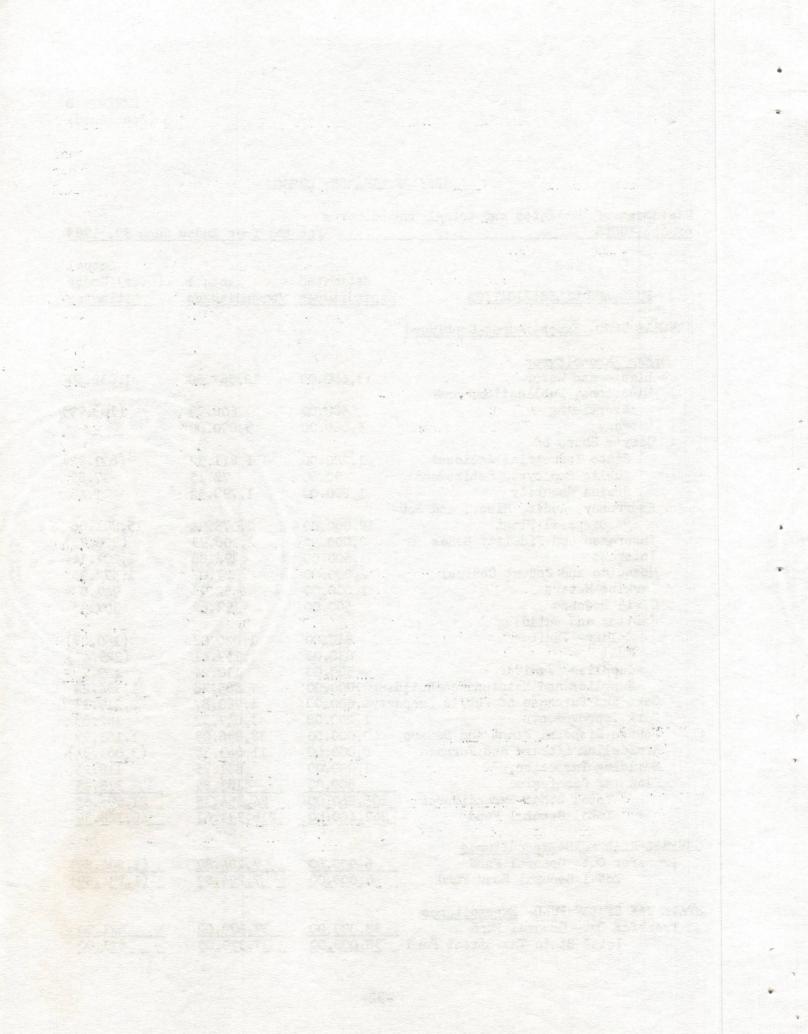
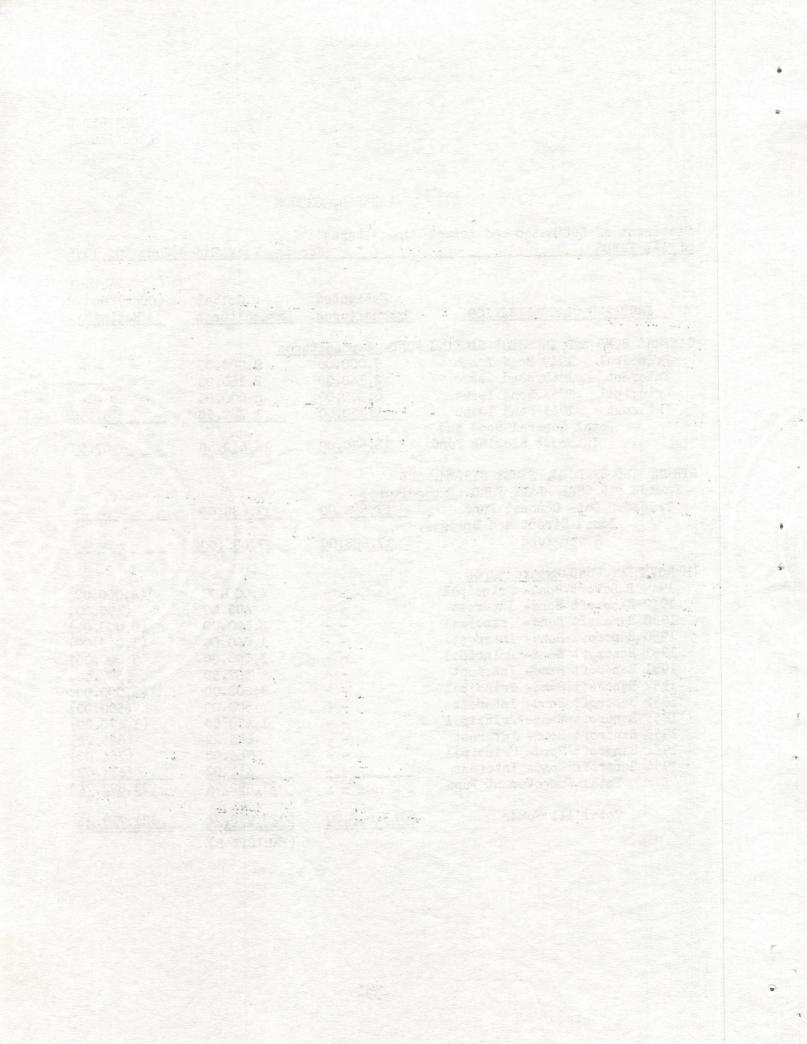


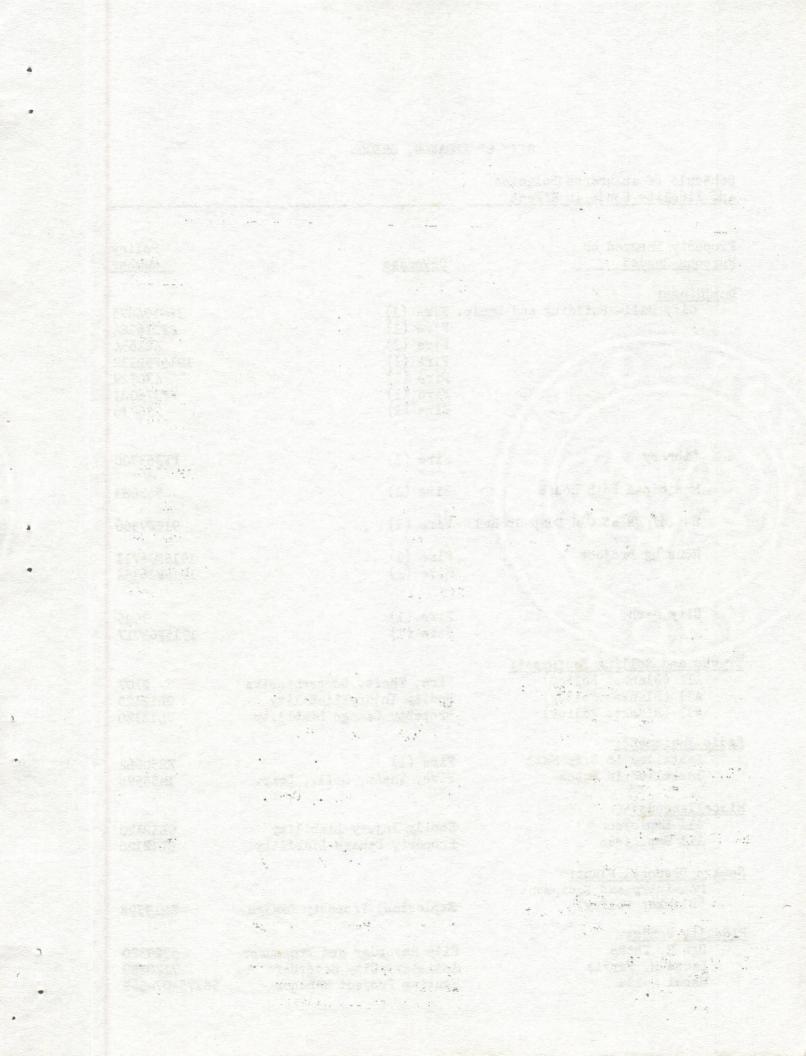
EXHIBIT D (Continued)

# CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures of ALL FUNDS For the Year Ended June 30, 1955

Estimated FUND AND CLASSIFICATION Expenditures		Actual (Over) Under <u>Estimates</u>
GENERAL BOND AND INTEREST SINKING FUNDExpendiPrincipal1949 Bond Issue9,000.00Interest1949 Bond Issue2,160.00Principal1953 Bond Issue6,000.00Interest1953 Bond Issue1,350.00Total General Bond andInterest Sinking Fund18,510.00	9,000.00 2,160.00 6,000.00 1,282.50	67.50 67.50
STREET AND BRIDGES, SEMER SYSTEM, AND SEWAGE DISPOSAL FLANT FUND- Expenditures Transfer Out- General Fund 17,688.00 Total Street and Bridges, Sewer Fund _ 17,688.00		ала ал мала ал мала ал мала ал
IMPROVEMENT FUND-Exponditures 1949 Bancroft Bond- Trincipal 1949 Bancroft Bond- Interest 1950 Bancroft Bond- Interest 1951 Bancroft Bond- Interest 1951 Bancroft Bond- Interest 1952 Bancroft Bond- Interest 1953 Bancroft Bond- Interest 1953 Bancroft Bond- Interest 1954 Bancroft Bond- Interest 1955 Bancroft Bond- Interest 1954 Bancroft Bond- Interest 1955 Bancroft Bond- Interest 1954 Bancroft Bond- Interest 1955 Bancroft Bond- Interest	$\begin{array}{r} 4,000.00\\ 495.00\\ 8,000.00\\ 1,040.00\\ 3,000.00\\ 587.50\\ 3,000.00\\ 500.00\\ 1,470.00\\ 625.22\\ 764.00\\ 411.02\\ 23,892.74\end{array}$	(4,000.00) (495.00) (8,000.00) (1,040.00) (3,000.00) (587.50) (3,000,00) (590.00) (1,470.00) (625.22) (764.00) (411.02) (23,892.74)
Total All Funds \$342,658.00	<u>\$320.938.74</u> (EXHIBIT B)	\$21,719.26





# Schedule of Insurance Policies and Fidelity Bonds in Effect

Property Insured or Persons Bonded	Coverage	Policy Number
Buildings: City Hall- Building and Equip.	Fire (1) Fire (1) Fire (1) Fire (1) Fire (1) Fire (1) Fire (1)	36-104875 PF216184 424634 1915F32132 430729 PF378023 256736
Library	Fire (1)	PF353700
Municipal Bath House	Fire (1)	543683
Buildings at Old Dump Ground	Fire (1)	919F7566
Housing Project	Fire (1) Fire (1)	1915F36711 1915F36154
City Barn	Fire (1) Fire (1)	3425 1915F637 <b>17</b>
Trucks and Rolling Equipment: All (Blanket Policy) All (Blanket Policy) All (Blanket Policy)	Fire, Theft, Comprehensive Bodily Injury Liability Property Damage Liability	2107 CL12120 CL12120
Radio Equipment: Installed in City Hall Installed in Autos	Fire (1) Fire, Theft, Coll., Comp.	K250662 IM35598
Miscellaneous: All Employees All Employees	Bodily Injury Liability Property Damage Liability	CL12120 CL12120
Sewage Disposal Plant: Machinery and Equipment (Blanket Policy)	Explosion, Property Damage	BM19598
Fidelity Bonds: Dan R. Thome Laura M. Farris Mabel Wells	City Recorder and Treasurer Assistant City Recorder Housing Project Manager	5329320 7120189 58775-07-569

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Company	Amount of <u>Coverage</u>	Term of Policy From <u>To</u>		
American Aviation & General Fire Association of Philadelphia	2,500.00 2,125.00	9-14-50 9-14-50	9-14-55	
Northern Insurance Company General Insurance Company Northern Insurance Company	10,000.00 2,125.00 2,125.00	2-15-52 8-18-52 8-18-53	2-15-57 8-18-57 8-18-58	
Fire Association of Philadelphia Hartford Fire Insurance Company	12,000.00 2,125,00 \$33,000.00	2- 4-54 8-18-54	2- 4-59 8-18-59	
Fire Association of Philadelphia	\$15,000.00	11-27-52	11-27-55	
Mercantile Insurance Company	\$1,000,00	8-24-53	8-24-56	
General Insurance Company	\$1,500.00	9-14-50	9-14-55	
General Insurance Company General Insurance Company	8,000.00 <u>1,999.00</u> <u>\$9,999.00</u>	9- 2-52 10-18-52	9- 2-55 10-18-55	
Firemen's Insurance Company General Insurance Company	3,000.00 <u>5,000.00</u> \$8,000.00	9-14-50 6-21-55	9-14-55 6-21-60	
Western Pacific Insurance Company Oregon Auto Insurance Company Oregon Auto Insurance Company	Various 50/100,000.00 25,000.00	9-15-54 8-21-54 8-21-54	9-15-55 8-21-55 8-21-55	
Sun Insurance Office Standard Marine Insurance Company	2,000.00 <u>3,808.00</u> \$5,808.00	2- 6-53 2- 6-53	2- 6-56 2- 6-56	
Oregon Auto Insurance Company Oregon Auto Insurance Company	50/100,000.00 25,000.00	8-21-54 8-21-54	8-21-55 8-21-55	
General Insurance Company	\$50,000.00	6-18-54	6-18-57	
Fidelity and Deposit Company Fidelity and Deposit Company U. S. Fidelity and Guaranty Company	\$25,000₊00 \$2,500.00 \$2,000.00	1- 1-55 1-18-55 12- 1-54	1- 1-56 1-18-56 12- 1-55	

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