

AUDIT REPORT

CITY OF LEBANON
Linn County, Oregon

For the Period July 1, 1953 to June 30, 1954

AUDIT REPORT

CITY OF LEBANON
Lincoln County, Oregon

For the period July 1, 1953 to June 30, 1954

HANSCAM & CASTO

CERTIFIED PUBLIC ACCOUNTANTS

1331 MAIN STREET
SWEET HOME, OREGON

August 26, 1954

The Honorable Mayor and Councilmen
City of Lebanon
Lebanon, Oregon

Gentlemen:

In accordance with your request, we have made an audit of the accounts and financial transactions of the CITY OF LEBANON, Oregon for the fiscal year ended June 30, 1954.

The audit procedures included examination of accounting records and other supporting evidence in the manner and to the extent deemed appropriate.

In our opinion, subject to the auditor's comments contained herein, the accompanying statements and schedules fairly present the financial position of the CITY OF LEBANON, Oregon at June 30, 1954 and the financial transactions for the period July 1, 1953 to June 30, 1954.

Very truly yours,

Hanscam & Casto

CERTIFIED PUBLIC ACCOUNTANTS

HANCOCK & CASTO

CERTIFIED PUBLIC ACCOUNTANTS

125 MAIN STREET

SWEET HOME OREGON

TO THE STOCKHOLDERS OF THE
HANCOCK & CASTO COMPANY
WE HEREBY CERTIFY THAT THE
FINANCIAL STATEMENTS OF THE
COMPANY FOR THE YEAR ENDING
DECEMBER 31, 1934, HAVE BEEN
EXAMINED AND FOUND TO BE
CORRECT AND ACCURATE IN ALL
MATERIAL RESPECTS.

WITNESSED AND SIGNED
AT SWEET HOME, OREGON
THIS 15TH DAY OF JANUARY, 1935

HANSCAM & CASTO

CERTIFIED PUBLIC ACCOUNTANTS

1331 MAIN STREET

SWEET HOME, OREGON

November 30, 1954

The Honorable Mayor and Councilmen
City of Lebanon
Lebanon, Oregon

Gentlemen:

To avoid any misunderstanding concerning the financial position of the CITY OF LEBANON, Oregon as reflected in the audit report submitted by us for the fiscal year ended June 30, 1954 we request that this letter be attached to the report and the following comments be made a part thereof.

The apparent over expenditure for Rural Fire District Equipment shown on EXHIBIT D, page 29, was the result of purchasing fire equipment during the year that was budgeted over a two year period. The amount shown as over expended was completely offset by a \$5,000.00 reserve from the prior year which was deposited in the Bank of Lebanon for this purpose. The entire amount expended for this equipment had to be shown as expended against just that portion of the equipment purchase budgeted in the current year as the budget law does not make provisions for expenditures from reserve funds. To avoid this type of problem in the future, the budget for the year of the purchase should include a budget item for the full expenditure and the receipts should include the reserve account.

The General Fund comment on page 8 of the comments attempts to analyze the change in fund balance of the General Fund for the year. That portion of the comment concerning the Sewage Disposal Plant construction costs was for this purpose, however, the comment points to an over expenditure on the Sewage Disposal Plant construction without further explanation. As this is confusing and does not give a full picture concerning the Sewage Disposal Plant transactions, further comment along this line would appear desirable.

The total expenditures for Sewage Disposal Plant construction during the year amounted to \$220,611.65. \$94,575.54 of this amount was provided from the balance in the Sewage Disposal Sinking Fund. The remainder, \$126,026.11, was expended from the General Fund. As the General Fund budget included only \$30,000.00 for this purpose an over expenditure of \$96,026.11 is shown. This over expenditure resulted mainly from the authorization of an additional construction contract during the year which had not been contemplated in the budget. General Fund receipts for Sewage Disposal Plant purposes during the year amounted to \$60,000.00 from the sale of Sewage Disposal Plant Bonds plus \$16,687.00 from the Special Levy. The difference between these receipts and expenditures was expended from the accumulated cash in the General Fund. These Sewage Disposal Plant transactions plus the other General Fund receipts and expenditures resulted in a reduction of the Fund Balance in the General Fund of \$33,386.18 for the year.

Very truly yours,

Hanscam & Casto
CERTIFIED PUBLIC ACCOUNTANTS

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AUDITORS' COMMENTS

FINANCIAL CONDITION

A summary comparing the financial position of the City as of June 30, 1954 with that of June 30, 1953 is as follows:

<u>ASSETS</u>	<u>June 30, 1953</u>	<u>June 30, 1954</u>	<u>Increase (Decrease)</u>
Cash	189,688.81	67,143.21	(122,545.60)
Work in Process	6,613.92	881.37	(5,732.55)
Taxes Receivable	12,082.05	10,850.32	(1,231.73)
Accounts Receivable and Advances	1,619.44	2,411.53	792.09
Assessments Receivable	137,364.22	122,225.14	(15,139.08)
Fixed Assets	277,207.24	508,938.89	231,731.65
Amount to be Provided for Retirement of Bonds	<u>91,000.00</u>	<u>142,000.00</u>	<u>51,000.00</u>
Total Assets	<u>\$715,575.68</u>	<u>\$854,450.46</u>	<u>\$138,874.78</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Bonds Payable	239,000.00	295,470.00	56,470.00
Other Liabilities	1,783.57	1,730.92	(52.65)
Reserve for Receivables	12,672.58	11,440.85	(1,231.73)
Invested in Fixed Assets	277,207.24	508,938.89	231,731.65
Fund Balances	<u>184,912.29</u>	<u>36,869.80</u>	<u>(148,042.49)</u>
Total Liabilities and Fund Balances	<u>\$715,575.68</u>	<u>\$854,450.46</u>	<u>\$138,874.78</u>

Comments pertaining to the balances at June 30, 1954 are included in the following narrative, in the exhibits and in the schedules. EXHIBIT A, Combined Balance Sheet- ALL FUNDS, shows the breakdown of the above balances at June 30, 1954 by Funds.

Cash \$67,143.21

Schedule A-1 indicates that as of June 30, 1954 the cash of the City was distributed as follows:

AUDITOR'S COMMENTS

FINANCIAL CONDITION

A summary comparing the financial position of the City as of June

30, 1954 with that of June 30, 1953 is as follows:

Assets		June 30, 1954	June 30, 1953
Cash		67,143.21	189,688.51
Work in Process		881.37	6,613.92
Taxes Receivable		10,620.32	12,082.07
Accounts Receivable and Advances		2,411.23	1,619.11
Assessments Receivable		122,225.14	137,364.22
Fixed Assets		508,938.89	277,207.24
Amount to be provided for Retirement of Bonds		142,000.00	91,000.00
Total Assets		\$854,450.46	\$715,575.68
LIABILITIES AND FUND BALANCES		June 30, 1954	June 30, 1953
Bonds Payable		293,470.00	239,000.00
Other Liabilities		1,730.92	1,730.92
Reserve for Receivables		11,440.82	12,672.58
Invested in Fixed Assets		508,938.89	277,207.24
Fund Balances		36,869.83	184,912.92
Total Liabilities and Fund Balances		\$854,450.46	\$715,575.68

Comments pertaining to the balances at June 30, 1954 are included in

the following narrative, in the exhibits and in the schedules. EXHIBIT A, Combined Balance Sheet- All FUNDS, shows the breakdown of the above balances at June 30, 1954 by Funds.

Cash \$67,143.21

Schedule A-1 indicates that as of June 30, 1954 the cash of the City

was distributed as follows:

First National Bank of Lebanon:	
City Treasurer's Bank Account	55,391.94
City Recorder's Bank Account	660.00
Housing Project Bank Accounts	<u>900.68</u>
	56,952.62
Bank of Lebanon:	
Housing Project Bank Account	<u>10,040.59</u>
Total Cash in Bank	66,993.21
Cash on Hand- City Recorder	100.00
- Housing Project	<u>50.00</u>
Total Cash	<u><u>\$67,143.21</u></u>

Schedule A-1 also shows that collateral was on deposit with other banks in protection of these accounts in the amount of \$177,000.00 covering First National Bank of Portland-Lebanon Branch accounts and \$100,000.00 covering Bank of Lebanon accounts. Both amounts plus the \$10,000.00 provided by the Federal Deposit Insurance Corporation in each case, were adequate protection as required by Section 97-502 O. C. L. A.

Work in Process

\$881.37

The financing of improvements has been handled practically in its entirety through the General Fund. A summary of improvement work in process for the fiscal year ended June 30, 1954 is as follows:

Balance in Process July 1, 1953	6,613.92
Expenditures for Improvements	<u>44,485.11</u>
Total	51,099.03
Charged to Property Owners as Assessments Receivable	(42,757.47)
City's Portion charged to General Fund Expenditures	<u>(7,460.19)</u>
Balance in Process June 30, 1954	<u><u>\$881.37</u></u>

The work in process at June 30, 1954 consists entirely of expenditures on 1954 projects. This amount is carried as a General Fund advance and is subject to reimbursement by proper charges to appropriation accounts and transfers of cash from the Improvement Fund upon completion of the projects and determination of the Assessment Liens.

First National Bank of Lebanon:
City Treasurer's Bank Account
City Recorder's Bank Account
Housing Project Bank Accounts

55,391.94
600.00
900.68
56,892.62

Bank of Lebanon:
Housing Project Bank Account

10,040.52

Total Cash in Bank
Cash on Hand - City Recorder
- Housing Project

66,993.21
100.00
67,093.21

Total Cash

667,143.21

Schedule A-1 also shows that collateral was on deposit with other

banks in protection of these accounts in the amount of \$175,000.00 covering

First National Bank of Portland-Lebanon branch accounts and \$100,000.00 cover-

ing Bank of Lebanon accounts. Both amounts plus the \$10,000.00 provided by

the Federal Deposit Insurance Corporation in each case, were adequate protec-

tion as required by Section 27-502 O. C. L. A.

6881.37

Work in Process

The financing of improvements has been handled practically in its

entirety through the General Fund. A summary of improvement work in process

for the fiscal year ended June 30, 1954 is as follows:

Balance in Process July 1, 1953
Expenditures for Improvements

6,613.92
44,485.11

Total

51,099.03

Charged to Property Owners as
Assessments Recoverable

(12,757.47)

City's Portion charged to General
Fund Expenditures

(7,460.19)

Balance in Process June 30, 1954

6881.37

The work in process at June 30, 1954 consists entirely of expendi-

tures on 1954 projects. This amount is carried as a General Fund advance and

is subject to reimbursement by proper charges to appropriation accounts and

transfers of cash from the improvement fund upon completion of the projects

and determination of the assessment liens.

Taxes Receivable\$10,850.32

Schedule A-2, Schedule of Uncollected Taxes, shows the uncollected taxes at June 30, 1954 for the past six years. No attempt has been made to segregate the general levy by funds and therefore it has been recorded as a receivable of the General Fund. As the records of the Tax Collection Department of the County had not been completed at the date of this report, the balance at June 30, 1954 was determined as follows with the 1953-54 Tax Levy adjusted in total for sheriff's adjustments and levy corrections:

Taxes Receivable July 1, 1953	12,082.05
1953-1954 Tax Levy	<u>71,094.98</u>
	83,177.03
Less Collections during year	<u>72,326.71</u>
Taxes Receivable June 30, 1954	<u>\$10,850.32</u>

Assessments Receivable\$122,225.14

Schedule A-3 presents a statement of the transactions of assessments receivable as shown by the control accounts in the general ledger. The individual assessment accounts in the lien dockets were balanced with the controls as of June 30, 1954. The footnotes on Schedule A-3 are in explanation of the adjustments that were made during the year.

Schedule A-3 indicates that liens receivable at June 30, 1954 against which Bancroft bonds have been issued amount to \$81,675.37. Bancroft bonds outstanding at that date amount to \$153,470.00. The above amount of bonded liens receivable together with the entire cash in the Improvement Fund at June 30, 1954 would be insufficient to retire the outstanding bonds. It would appear, therefore, that these bonds are not fully secured. This situation has been created by using the money received for the retirement of bonds to pay warrants on improvement projects before funds have been provided on these projects either from collection of assessments or sale of bonds.

A summary of the assessment liens receivable for the fiscal year ended June 30, 1954 is as follows:

Taxes Receivable

010,850.35

Schedule A-2, Schedule of Uncollected Taxes, shows the uncollected taxes at June 30, 1954 for the past six years. No attempt has been made to segregate the general levy by funds and therefore it has been recorded as a receivable of the General Fund. As the records of the Tax Collection Department of the County had not been completed at the date of this report, the balance at June 30, 1954 was determined as follows with the 1953-54 Tax Levy adjusted in total for certain adjustments and levy corrections:

Taxes Receivable July 1, 1953	12,082.05
1953-1954 Tax Levy	71,094.95
Loss Collections during year	83,177.03
	<u>78,326.71</u>
Taxes Receivable June 30, 1954	<u>010,850.35</u>

Assessments Receivable

0122,225.74

Schedule A-3 presents a statement of the transactions of assessments receivable as shown by the control accounts in the general ledger. The individual assessment accounts in the lien docket were balanced with the controls as of June 30, 1954. The footnotes on Schedule A-3 are in explanation of the adjustments that were made during the year.

Schedule A-3 indicates that liens receivable at June 30, 1954 against which Bannock bonds have been issued amount to \$21,675.37. Bannock bonds outstanding at that date amount to \$153,470.00. The above amount of bonded liens receivable together with the entire cash in the Improvement Fund at June 30, 1954 would be insufficient to retire the outstanding bonds. It would appear, therefore, that these bonds are not fully secured. This situation has been created by using the money received for the retirement of bonds to pay warrants on improvement projects before funds have been provided on those projects either from collection of assessments or sale of bonds. A summary of the assessment liens receivable for the fiscal year ended June 30, 1954 is as follows:

Balance Receivable July 1, 1953	137,364.22
Lions Assessed	<u>42,757.47</u>
Total	180,121.69
Less: Collection of Principal	47,203.61
Adjustments	<u>10,692.94</u>
Balance Receivable June 30, 1954	<u>\$122,225.14</u>

Interest collected on lions during the year totaled \$5,918.09.

Accounts Receivable and Advances \$2,411.53

A breakdown of this amount is presented in Schedule A-2, Schedule of Accounts Receivable and Advances. This schedule is summarized by funds as follows:

General Fund	590.53
City Recorder's Suspense Fund	5.00
Housing Project Suspense Fund	<u>1,816.00</u>
Total	<u>\$2,411.53</u>

The \$590.53 due to the General Fund is the amount of advances made by the City not reimbursed by employees for their portion of the cost of entering the Public Employees Retirement System. These advances were made October 17, 1950 and no payments in reduction of this amount have been received during the past several years. In view of the possibility that these amounts may not be collected and in line with generally accepted municipal accounting principals these accounts are fully offset on the statements by a reserve account. We would recommend that the City Council take whatever action is necessary to collect these accounts or give the necessary authority to remove them from the records as being uncollectible.

The \$5.00 due the City Recorder's Suspense Fund represents an advance to the Police Department to be used as a change fund in that department.

The \$1,816.00 in the Housing Project Suspense Fund is the amount of uncollected rents at June 30, 1954. A detailed list of uncollected accounts is maintained at the Housing Project Office. This list was reviewed with the project manager to determine that the accounts were collectible. \$252.20 of

Balance Receivable July 1, 1953	137,384.32
Items Received	42,777.43
Total	180,161.75
Less: Collection of Principal	47,203.61
Advances	10,693.94
Balance Receivable June 30, 1954	82,264.20

Interest collected on items during the year totaled \$5,918.09.

Accounts Receivable and Advances

A breakdown of this amount is presented in Schedule A-2, Schedule of Accounts Receivable and Advances. This schedule is summarized by funds as follows:

General Fund	590.53
City Recorder's Expense Fund	5.00
Housing Project Expense Fund	1,816.00
Total	2,411.53

The \$590.53 due to the General Fund is the amount of advances made by the City not reimbursed by employees for their portion of the cost of entering the Public Employees Retirement System. These advances were made October 17, 1950 and no payment in reduction of this amount have been received during the past several years. In view of the possibility that these amounts may not be collected and in line with generally accepted municipal accounting principles these accounts are fully offset on the statement by a reserve account. We would recommend that the City Council take whatever action is necessary to collect these accounts or give the necessary authority to remove them from the records as being uncollectible.

The \$2,411.53 due the City Recorder's Expense Fund represents an advance to the Police Department to be used as a charge fund in that department.

The \$1,816.00 in the Housing Project Expense Fund is the amount of uncollected rents at June 30, 1954. A detailed list of uncollected accounts is maintained at the Housing Project Office. This list was reviewed with the project manager to determine that the accounts were collectible. \$232.20 of

the accounts on this list were written off as uncollectible and are excluded from the above total.

Fixed Assets

\$508,938.89

The value of city owned properties are summarized as follows:

Property and Improvements	101,948.50
Equipment	133,697.17
Supplies	3,910.75
Sewage System and Plant	<u>269,382.47</u>
Total	<u>\$508,938.89</u>

Property and Improvements represent the cost or estimated cost at the time of purchase of all land and buildings owned by the City at June 30, 1954. No segregation has been made between land and the buildings or structures as most of the property was acquired by lump-sum purchases.

Equipment includes all automobiles and trucks, office furniture and fixtures and parking meters owned by the City at June 30, 1954 valued at cost or estimated cost at time of purchase.

Supplies includes the inventory of miscellaneous equipment and supplies in the various departments at June 30, 1954.

The valuation of the Sewage System and Plant does not include cost of the sewer mains and trunk system. Also not included is the value of the sewage disposal plant site. This property was donated by Crown Zellerbach Corporation and no accurate appraisal value at the acquisition date is available.

Amount to be Provided for
Retirement of Bonds

\$142,000.00

This is the amount that must be provided by taxation to retire the city general obligation bonds outstanding. It does not include provision for payment of interest to date of redemption.

Warrants Payable

\$- -

No interest bearing warrants of the City were outstanding at June 30,

The accounts on this list were written off as uncollectible and are excluded

from the above total.

Fixed Assets

\$508,938.80

The value of city owned properties are summarized as follows:

Property and Improvements	101,948.50
Equipment	123,847.17
Supplies	3,910.75
Sewage System and Plant	<u>269,382.47</u>
Total	<u>\$508,938.80</u>

Property and Improvements represent the cost of estimated cost at the time of purchase of all land and buildings owned by the City at June 30, 1954. No segregation has been made between land and the buildings or structures as most of the property was acquired by lump-sum purchase.

Equipment includes all automobiles and trucks, office furniture and fixtures and parking meters owned by the City at June 30, 1954 valued at cost or estimated cost at time of purchase.

Supplies includes the inventory of miscellaneous equipment and supplies in the various departments at June 30, 1954.

The valuation of the Sewage System and Plant does not include cost of the sewer mains and trunk system. Also not included is the value of the sewage disposal plant site. This property was donated by Crown Seltzerbach Corporation and no accurate appraisal value at the acquisition date is available.

Notes:

Amount to be provided for Retirement of Bonds \$142,000.00

This is the amount that must be provided by taxation to retire the city general obligation bonds outstanding. It does not include provision for payment of interest to date of redemption.

Warranted Payable

to interest bearing warrants of the City were outstanding at June 30,

1954. Warrants in the amount of \$57,735.92 were issued and retired during the year. Interest of \$181.83 was paid on these warrants.

Bonds Payable

\$295,470.00

General Obligation Bonds of \$60,000.00 with interest requirements of 2 $\frac{1}{4}$ % were issued during the year.

Schedules A-4 and A-5 summarizes the bond and interest requirements of future years to retire the General Obligation Sewer Bond Issue of January 1, 1949 and the General Obligation Sewage Disposal Plant Bond Issue of December 1, 1953.

Bancroft Bonds of \$23,470.00 with interest requirements of 2 $\frac{3}{4}$ % were issued during the year.

Schedules A-6, A-7, A-8, A-9, and A-10 show the bond and interest requirements of future years to retire the Bancroft Bond issues. The total requirements to meet bond and interest payable are to be provided by collections of bonded liens and interest thereon out of the Improvement Fund.

Other Liabilities

\$1,730.92

This represents liabilities of the Housing Project Fund as shown by Schedule A-12, as follows:

Rent Paid in Advance	706.72
Tenants Security Deposits	719.40
Withholding Taxes- Federal and State	<u>304.80</u>
Total	<u>\$1,730.92</u>

Reserve for Receivables

\$11,440.85

Reserves for Receivables are established to segregate uncollected amounts from the fund balances as these amounts, being uncollected, cannot be appropriated for expenditure. The above amount reserves receivables at June 30, 1954 by funds as follows:

1954. Warrants in the amount of \$57,735.92 were issued and retired during the year. Interest of \$181.83 was paid on these warrants.

\$23,470.00

Bonds Payable

General Obligation Bonds of \$50,000.00 with interest requirements

of \$18 were issued during the year.

Schedules A-4 and A-5 summarize the bond and interest requirements

of future years to retire the General Obligation Sewer Bond Issue of January

1, 1949 and the General Obligation Sewage Disposal Plant Bond Issue of Decem-

ber 1, 1953.

Sanitary Bonds of \$23,470.00 with interest requirements of \$3.45

were issued during the year.

Schedules A-6, A-7, A-8, A-9, and A-10 show the bond and interest

requirements of future years to retire the Sanitary Bond issues. The total

requirements to meet bond and interest payable are to be provided by collec-

tions of bonded funds and interest thereon out of the Improvement Fund.

\$1,730.92

Other liabilities

This represents liabilities of the Housing Project Fund as shown by

Schedule A-12 as follows:

Rent Paid in Advance	706.75
Tenant Security Deposits	719.40
Withholding Taxes- Federal and State	304.80
Total	<u>\$1,730.92</u>

\$11,440.85

Reserve for Receivables

Reserves for Receivables are established to segregate uncollected

amounts from the fund balances as these amounts, being uncollected, cannot

be appropriated for expenditure. The above amount reserves receivables at

June 30, 1954 by funds as follows:

General Fund	10,316.10
General Road Fund	<u>1,122.75</u>
Total	<u>\$11,440.85</u>

The General Fund amount offsets taxes receivable of \$9,727.57 and the advances to employees of \$590.53.

The General Road Fund amount offsets taxes receivable of that fund.

Invested in Fixed Assets \$508,938.89

Segregation of this item from fund balances discloses that this amount is invested in fixed assets and therefore, is not available for appropriation.

Fund Balances \$36,869.80

EXHIBIT A, Combined Balance Sheet-ALL FUNDS, shows the fund balances at June 30, 1954. The following is a statement which also indicates the net cash balances in each fund.

<u>Fund</u>	<u>Balance Net Cash</u>	<u>Net Receivables and Advances</u>	<u>Fund Balances</u>
General	22,965.93	881.37	23,847.30
General Bond and Interest Sinking	1,325.00	- -	1,325.00
Improvement	31,101.01	(31,244.86)	(143.85)
City Recorder's Suspense	760.00	5.00	765.00
Housing Project	<u>10,991.27</u>	<u>85.08</u>	<u>11,076.35</u>
Total	<u>\$67,143.21</u>	<u>\$ (30,273.41)</u>	<u>\$36,869.80</u>

The net cash balances represent the condition of the funds after eliminating therefrom receivable and non-cash items which affect the City's financing. Bonds payable, since they are not yet due as of June 30, 1954, have not been deducted in arriving at the net cash balances.

The deficit fund balance of the Improvement Fund is due to the corrections and cancellations made in Assessments Receivable during the fiscal year as shown on Schedule A-3.

General Fund
General Road Fund

10,312.10
1,125.72

Total

211,440.82

The General Fund amount offsets taxes receivable of \$9,727.57 and

the advances to employees of \$290.53.

The General Road Fund amount offsets taxes receivable of that fund.

Invested in Fixed Assets

2,508,938.89

The registration of this item from fund balances discloses that this

amount is invested in fixed assets and therefore, is not available for appro-

prization.

Fund Balances

836,869.80

EXHIBIT A, Combined Balance Sheet-ALL FUNDS, shows the fund balances

at June 30, 1954. The following is a statement which also indicates the net

cash balances in each fund.

Fund	Net Cash	Balance	Not Receivables	Fund
			and Advances	Balances
General	22,952.93	881.37		23,834.30
General Bond and Interest Sinking	1,325.00	-		1,325.00
Improvement	37,101.01	(31,244.88)		(4,843.87)
City Recorder's Expense	760.00	2.00		758.00
Housing Project	10,921.27	65.08		11,076.35
Total	267,432.21	(2,302,774.41)		(2,035,342.20)

The net cash balances represent the condition of the funds after

eliminating inter-fund receivables and non-cash items which affect the City's

financing. Bonds payable, since they are not due as of June 30, 1954,

have not been deducted in arriving at the net cash balances.

The deficit fund balance of the Improvement Fund is due to the

corrections and cancellations made in Assessment Receivable during the fiscal

year as shown on Schedule A-3.

FINANCIAL OPERATIONS

Decrease in Fund Balances

EXHIBIT B, Statement of Receipts and Expenditures-ALL FUNDS, indicates that in total, fund balances have decreased during the year ended June 30, 1954 from \$134,912.29 to \$38,869.80. EXHIBIT C and D and Schedules A-11 and A-12 show the various increases and decreases.

Tax collections of the various funds as shown by EXHIBIT C indicates that the tax levies for the General Bond and Interest Sinking Fund and the Streets, Bridges, Sewer and Sewage Disposal Fund were collected in full during the year. This method of distributing tax turnovers is necessary as the County does not segregate delinquent taxes by years and therefore the City shows all such taxes as a receivable of the General Fund.

Following are the comments on the individual funds.

General Fund

This fund started the year with a balance of \$57,233.48 and ended with a balance of \$23,847.30, a net decrease of \$33,386.18. This decrease was caused by the following:

Actual Expenditures over Estimates	36,315.30
Actual Receipts over Estimates	<u>(2,929.12)</u>
Net Decrease in Balance	<u>\$33,386.18</u>

The over expenditure of the budget is due to the portion of the Sewage Disposal Plant construction costs paid through the General Fund. The budget provided \$30,000.00 for Sewage Disposal Plant construction whereas \$126,026.11 was actually expended. This \$96,026.11 over expenditure was partially offset by under expenditure of other budgeted items.

General Bond Fund

The receipts of this fund amounted to \$6,956.71 for the year. This amount was transferred to the General Fund by the Council to reimburse it for

FINANCIAL OPERATIONS

Decrease in Fund Balance

EXHIBIT B, Statement of Receipts and Disbursements-AIA FUND, indicates that in total, fund balances have decreased during the year ended June 30, 1954 from \$41,912.22 to \$38,389.80. EXHIBIT C and D and Schedules A-11 and A-12 show the various increases and decreases.

Tax collections of the various funds as shown by EXHIBIT C indicate that the tax levies for the General Fund and Interest Sinking Fund and the Streets, Bridges, Sewer and Sewage Disposal Fund were collected in full during the year. This method of distributing tax monies is necessary as the County does not segregate delinquent taxes by years and therefore the City shows all such taxes as a receivable of the General Fund.

Following are the amounts on the individual funds.

General Fund

This fund started the year with a balance of \$57,233.48 and ended with a balance of \$3,847.30, a net decrease of \$53,386.18. This decrease was caused by the following:

Actual Expenditures over Estimates	\$5,312.30
Actual Receipts over Estimates	(2,929.12)
Net Decrease in Balance	<u>\$23,386.18</u>

The over expenditure of the budget is due to the portion of the Sewage Disposal Plant construction costs paid through the General Fund. The budget provided \$30,000.00 for Sewage Disposal Plant construction whereas \$126,026.11 was actually expended. This \$96,026.11 over expenditure was partially offset by under expenditure of other budgeted items.

General Fund

The receipts on this fund amounted to \$6,956.71 for the year. This amount was transferred to the General Fund by the Council to reimburse it for

expenditures made by the Street Department.

State Tax Street Fund

The receipts of this fund amounted to \$37,611.03 for the year. This amount was transferred to the General Fund by the Council to reimburse it for expenditures made by the Street Department.

Streets, Bridges, Sewer and Sewage Disposal Fund

This fund is financed by a 5 mill 5 year levy authorized by a special election during the fiscal year ended June 30, 1953.

The receipts of this fund amounted to \$16,687.00 for the year. This amount was transferred to the General Fund by the Council to partially reimburse it for expenditures of constructing the Sewage Disposal Plant.

General Bond and Interest Sinking Fund

The receipts of this fund amounted to \$13,385.00 for the year which was entirely from tax collections.

Expenditures amounted to \$12,097.50 for the year of which \$9,000.00 was expended to retire bonds and the balance was expended on interest. The fund balance of \$1,325.00 represents interest coupons on the 1953 General Obligation Sewage Disposal Plant Bonds which will not have to be paid as the bonds were not issued until after the first coupon date.

Sewage Disposal Sinking Fund

A summary of the Sewage Disposal Sinking Fund transactions during the year is as follows:

Fund Balance July 1, 1953	93,234.28
Receipts- Interest on Time Deposits	<u>1,341.26</u>
	94,575.54
Expenditures on Plant Construction	<u>94,575.54</u>
Balance June 30, 1954	<u>\$ - -</u>

Expenditures for construction of the Sewage Disposal Plant in excess of the above amount were made from the General Fund. This amounted to \$126,026.11 during the year.

expenditures made by the Street Department.

State Tax Street Fund

The receipts of this fund amounted to \$37,611.03 for the year. This amount was transferred to the General Fund by the Council to reimburse it for expenditures made by the Street Department.

Street, Bridge, Sewer and Water Disposal Fund

This fund is financed by a 5 mill 5 year levy authorized by a special election during the fiscal year ended June 30, 1933. The receipts of this fund amounted to \$16,637.00 for the year. This amount was transferred to the General Fund by the Council to partially reimburse it for expenditures of constructing the Sewage Disposal Plant.

General Bond and Interest Sinking Fund

The receipts of this fund amounted to \$13,385.00 for the year which was entirely from tax collections. Expenditures amounted to \$12,097.50 for the year of which \$9,000.00 was expended to retire bonds and the balance was expended on interest. The fund balance of \$1,387.50 represents interest coupons on the 1933 General Obligation Sewage Disposal Plant Bonds which will not have to be paid as the bonds were not issued until after the first coupon date.

Sewage Disposal Sinking Fund

A summary of the Sewage Disposal Sinking Fund transactions during the year is as follows:

Balance July 1, 1933	93,234.28
Receipts-Interest on Time Deposits	7,341.26
Expenditures on Plant Construction	91,775.54
Balance June 30, 1934	9,341.26

Expenditures for construction of the Sewage Disposal Plant in excess of the above amount were made from the General Fund. This amounted to \$26,026.11 during the year.

Improvement Fund

The balance of this fund decreased from \$26,015.90 to \$(143.85). The net decrease of \$26,159.75 is due to surplus adjustments of \$5,277.63 as explained on Schedule A-3, Footnotes 2, 3, 4, and 5 and the 1953 Bancroft Bond Issue of \$23,470.00 reduced by the excess of interest collected on assessments receivable over expenditures for interest on bonds in the amount of \$2,587.88.

City Recorder's Suspense Fund

The balance of this fund increased from \$702.72 to \$765.00 mainly as a result of an increase in the amount of bail money and bid deposits on hand during the year.

Housing Project Suspense Fund

The balance of this fund increased from \$7,688.41 to \$11,076.35 during the year. In addition to this increase in fund balance the housing project turned over \$16,000.00 to the City for General Fund purposes.

Schedule A-12 shows operations of the housing project for the year together with a summary of the items composing the fund balance at June 30, 1954.

Budgeting

EXHIBITS C and D show the actual receipts and expenditures of the City as compared with the estimates prepared by the budget committee. Examination of the individual items on these exhibits reveal the accuracy of the estimates in comparison with the actual receipts and expenditures.

ACKNOWLEDGEMENT

The sincere cooperation of the City officials and employees in making this audit is greatly appreciated.

Investment Fund

The balance of this fund decreased from \$25,015.00 to \$13,887.88. The not decrease of \$11,127.12 is due to surplus adjustment of \$2,277.88 as explained on Schedule A-3, Footnotes 2, 3, 4, and 5 and the 1953 Bankruptcy Bond issue of \$23,470.00 reduced by the excess of interest collected on assessments receivable over expenditures for interest on bonds in the amount of

\$2,587.88.

City Recorder's Guarantee Fund

The balance of this fund increased from \$703.72 to \$765.00 mainly as a result of an increase in the amount of bail money and bid deposits on hand during the year.

Housing Project Guarantee Fund

The balance of this fund increased from \$7,686.41 to \$11,076.35 during the year. In addition to this increase in fund balance the housing project turned over \$16,000.00 to the City for General Fund purposes. Schedule A-12 shows operations of the housing project for the year together with a summary of the items composing the fund balance at June 30,

1954.

Footnotes

EXHIBITS C and D show the actual receipts and expenditures of the City as compared with the estimates prepared by the budget committee. Examination of the individual items on these exhibits reveal the accuracy of the estimates in comparison with the actual receipts and expenditures.

ACKNOWLEDGMENT

The sincere cooperation of the City officials and employees in making this audit is greatly appreciated.

CITY OF LEBANON, OREGON

Combined Balance Sheet-ALL FUNDS

	<u>Total</u>	<u>General Fund</u>	<u>General Road Use</u>	<u>State Tax Street Fund</u>
ASSETS				
Cash in Bank (Schedule A-1)		- 23,470		
Treasurer's General Account	55,391.94	(17,583.84)	- -	- -
City Recorder's Account	660.00	22,965.93	- -	- -
Housing Projects Account	10,941.27	- -	- -	- -
Cash on Hand (Schedule A-1)	150.00	- -	- -	- -
Work in Process	881.37	881.37	- -	- -
Taxes Receivable (Schedule A-2)	10,850.32	9,727.57	1,122.75	- -
Accounts Receivable and Advances (Schedule A-2)	2,411.53	590.53	- -	- -
Assessments Receivable (Schedule A-3)	122,225.14	40,549.77	- -	- -
Fixed Assets				
Property and Improvements	101,948.50	- -	- -	- -
Equipment	133,697.17	- -	- -	- -
Supplies	3,910.75	- -	- -	- -
Sewage System and Plant	269,382.47	- -	- -	- -
Amount to be Provided for General Bonds	142,000.00	- -	- -	- -
Totals	<u>\$854,450.46</u>	<u>\$34,165.40</u>	<u>\$1,122.75</u>	<u>- -</u>
LIABILITIES AND FUND BALANCES				
Bonds Payable	295,470.00	- -	- -	- -
Other Liabilities	1,730.92	- -	- -	- -
Reserve for Receivable	11,440.85	10,318.10	1,122.75	- -
Invested in Fixed Assets	508,938.89	- -	- -	- -
Fund Balances (EXHIBIT B)	36,869.80	- 23,470 - 23,847.30	- -	- -
Totals	<u>\$854,450.46</u>	<u>\$34,165.40</u>	<u>\$1,122.75</u>	<u>- -</u>

22965.93
 881.37
 23847.30
 23470
 377.30

23,470.
 71,650.78 Ban
 (40,549.77)
 1,325.
 377.30 Gen

EXHIBIT A

June 30, 1954

St., Bridge, Gen. Bond Sewage Dis-
 Sewer & Interest posal Sink. Improvement
 Sewage Disp. Sink. Fund Fund Fund
 Fixed Assets Suspense Funds
 City Housing
 Recorder Project

Budget

--	1,325.00	(40,549.77) 23470	71,650.78 31,101.01	--	--	--	71,650.78
--	--	--	--	--	660.00	--	--
--	--	--	--	--	--	10,941.27	--
--	--	--	--	--	100.00	50.00	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	5.00	1,816.00	--
--	--	(40,549.77) 122,225.14	81,675.37	--	--	--	81,675.37
--	--	--	--	--	101,948.50	--	--
--	--	--	--	--	133,697.17	--	--
--	--	--	--	--	3,910.75	--	--
--	--	--	--	--	269,382.47	--	--
--	142,000.00	--	--	--	--	--	--
--	\$143,325.00	--	\$153,326.15	\$508,938.89	\$765.00	\$12,807.27	--
--	142,000.00	--	153,470.00	--	--	--	153,470.00
--	--	--	--	--	--	1,730.92	--
--	--	--	--	--	--	--	--
--	--	--	--	508,938.89	--	--	--
--	1,325.00	--	(143.85)	--	765.00	11,076.35	(143.85)
--	\$143,325.00	--	\$153,326.15	\$508,938.89	\$765.00	\$12,807.27	--

(Schedule A-11)(Schedule A-12)

CITY OF LEBANON, OREGON

Summary of Cash in Bank

June 30, 1954

	Balance Per Bank Statement	Transit Items		Balance Per Books
		Deposits	Checks	
<u>First National Bank-Lebanon Branch:</u>				
City of Lebanon-Treasurer	62,786.51	412.61	7,807.18	55,391.94
City of Lebanon-Recorder	1,071.00	55.00	466.00	660.00
Housing Project-Rent	181.28	- -	- -	181.28
Housing Project-Trust	754.00	- -	34.60	719.40
	<u>64,792.79</u>	<u>467.61</u>	<u>8,307.78</u>	<u>56,952.62</u>
<u>Bank of Lebanon:</u>				
Housing Project-Rent	<u>10,089.18</u>	<u>242.50</u>	<u>291.09</u>	<u>10,040.59</u>
Totals-Cash in Bank	<u>\$74,881.97</u>	<u>\$710.11</u>	<u>\$8,598.87</u>	<u>66,993.21</u>
Cash on Hand-Recorder				100.00
Cash on Hand-Housing Project				<u>50.00</u>
Totals-Cash in Bank and on Hand				<u>\$67,143.21</u>
				(EXHIBIT B)

The Banks report that the following bonds were deposited as collateral security with other banks to protect the above bank accounts as of June 30, 1954.

<u>Name of Issuing Municipality</u>	<u>Deposited At</u>	<u>Rate</u>	<u>Maturity</u>	<u>Par Value</u>
<u>First National Bank-Lebanon Branch:</u>				
U. S. Treasury Bonds	U. S. National Bank	2 3/4	9-15-61	75,000.00 ✓
City of Portland	U. S. National Bank	1 1/2	11-15-55/63	10,000.00 ✓
Multnomah Co. Sch.				
Dist. 3	U. S. National Bank	1 1/2	11-1-57/58	20,000.00 ✓
City of Gresham	U. S. National Bank	1 1/2	10-1-55/57	12,000.00 ✓
City of Hillsboro	U. S. National Bank	1	5-1-54/57	25,000.00 ✓
Multnomah Co. Sch.				
Dist. 29	Federal Reserve Bank	2	12-15-55	1,000.00 ✓
City of Lebanon	Federal Reserve Bank	2	7-1-60	8,000.00 ✓
City of Lebanon	Federal Reserve Bank	2 1/2	1-1-59	4,000.00 ✓
City of Lebanon	Federal Reserve Bank	2 1/2	7-1-55/61	22,000.00 ✓
				<u>\$177,000.00</u>
<u>Bank of Lebanon:</u>				
U. S. Treasury Bond	Wells Fargo Bank	2 1/2	3-15-58	<u>\$100,000.00</u>

STATE OF NEW YORK

IN SENATE,
January 1, 1901.

REPORT OF THE
COMMISSIONER OF THE LAND OFFICE
IN RESPONSE TO A RESOLUTION PASSED BY THE SENATE
JANUARY 1, 1899.

ALBANY:
J. B. LIPPINCOTT & CO. PRINTERS.
1901.

THE COMMISSIONER OF THE LAND OFFICE,
ALBANY, N. Y.

ALBANY, N. Y., JANUARY 1, 1901.

TO THE SENATE,

ALBANY, N. Y.

ALBANY, N. Y.

CITY OF LEBANON, OREGON

Schedule of Uncollected Taxes
(Per Linn County Clerk's Records)

June 30, 1954

	<u>Total</u>	<u>General Levy</u>	<u>General Road Levy</u>
1948-49	92.41	86.03	6.38
1949-50	124.22	114.09	10.13
1950-51	436.34	436.34	- -
1951-52	495.94	457.16	38.78
1952-53	1,735.18	1,443.44	291.74
1953-54	7,087.27	6,389.58	697.69
	<u>9,971.36</u>	<u>8,926.64</u>	<u>1,044.72</u>
Add: Collections with County Treasurer not turned over at June 30, 1954	<u>878.96</u>	<u>800.93</u>	<u>78.03</u>
Totals	<u>\$10,850.32</u> (EXHIBIT A)	<u>\$9,727.57</u>	<u>\$1,122.75</u>

Schedule of Accounts Receivable
and Advances

June 30, 1954

General Fund

Advances to Employees*

Wesley Plummer	242.07
George W. Drowley	32.19
Wilfred Garrison	100.00
John Richardson	51.70
Cecil Rich	25.00
Louis Beach	75.00
Wade Collins	<u>64.57</u>

590.53

City Recorder's Suspense Fund:

Advance for Police Department Change Fund

5.00

Housing Project Suspense Fund:

Uncollected Tenant's Rent

1,816.00

Total

\$2,411.53
(EXHIBIT A)

* Advances for Employees Portion of Public Employees
Retirement System Paid by City on October 17, 1950.

CITY OF NEW YORK

Statement of the Board of Finance
for the year ended December 31, 1930

Particulars	1930	1929	1928
General Fund	1,000,000	1,000,000	1,000,000
Special Funds	1,000,000	1,000,000	1,000,000
Transfers	1,000,000	1,000,000	1,000,000
Total	3,000,000	3,000,000	3,000,000

Approved by the Board of Finance
at New York, New York, June 30, 1931

Statement of the Board of Finance
for the year ended December 31, 1931

Particulars	1931	1930	1929
General Fund	1,000,000	1,000,000	1,000,000
Special Funds	1,000,000	1,000,000	1,000,000
Transfers	1,000,000	1,000,000	1,000,000
Total	3,000,000	3,000,000	3,000,000

Approved by the Board of Finance
at New York, New York, June 30, 1932

Statement of the Board of Finance
for the year ended December 31, 1932

Particulars	1932	1931	1930
General Fund	1,000,000	1,000,000	1,000,000
Special Funds	1,000,000	1,000,000	1,000,000
Transfers	1,000,000	1,000,000	1,000,000
Total	3,000,000	3,000,000	3,000,000

Approved by the Board of Finance
at New York, New York, June 30, 1933

CITY OF LEBANON, OREGON

Schedule of Assessment Liens Receivable

July 1, 1953 to June 30, 1954

	Balance <u>7-1-53</u>	Add Leins <u>Assessed</u>	Deduct <u>Collections</u>	Add (Deduct) <u>Adjustments</u>	Balance <u>6-30-54</u>
<u>Bonded</u>					
Docket No. 4	- -	- -	- -	- -	- -
Docket No. 5	15,289.52		3,849.03		11,440.49
Docket No. 6	31,733.57		6,013.15		25,720.42
Docket No. 7	11,384.44		2,913.37		8,471.07
Docket No. 8	21,186.21		3,513.51		17,672.70
Docket No. 9	- -		5,099.31	(1)23,470.00	18,370.69
Docket No. 10	- -				
Total Bonded	<u>79,593.74</u>	- - - - -	<u>21,388.37</u>	<u>23,470.00</u>	<u>81,675.37</u>
<u>Non-Bonded</u>					
Docket No. 4	4,324.74		1,033.82	(3) (156.40)	3,134.52
Docket No. 5	958.45		317.52		640.93
Docket No. 6	10,329.15		433.21	(2)(4,033.94)	5,862.00
Docket No. 7	895.62		439.62	(279.00)	177.00
Docket No. 8	7,211.39		2,051.80		5,159.59
Docket No. 9	34,051.13		6,905.87	(5) (808.29)	2,866.97
Docket No. 10	- -	42,757.47	14,633.40	(6)(5,415.31)	22,708.76
Total Non-Bonded	<u>57,770.48</u>	<u>42,757.47</u>	<u>25,815.24</u>	<u>(34,162.94)</u>	<u>40,549.77</u>
Totals	<u>\$137,364.22</u>	<u>\$42,757.47</u>	<u>\$47,203.61</u>	<u>\$(10,692.94)</u>	<u>\$122,225.14</u>

(EXHIBIT A)

- (1) Leins assessed in 1952-53 bonded in 1953-54.
- (2) Council Action 7-22-53 City Property assessed in error.
- (3) Council Action 7-22-53 and 7-30-53 assessed in error.
- (4) Council Action 7-22-53 charged of as uncollectable.
- (5) Council Action 1-5-54 and 6-30-54 assessed in error.
- (6) Council Action 6-30-54 City and Housing Administration property assessed in error.

1. The first part of the report is a general description of the project and its objectives. It includes a brief history of the project and a statement of the problem to be solved. The second part of the report is a detailed description of the methodology used in the study. This includes a description of the data collection methods, the statistical methods used for data analysis, and the experimental procedures used to test the hypotheses. The third part of the report is a discussion of the results of the study. This includes a description of the findings, a comparison of the results with previous studies, and a discussion of the implications of the findings for future research. The final part of the report is a conclusion and a list of references.

2. The first part of the report is a general description of the project and its objectives. It includes a brief history of the project and a statement of the problem to be solved. The second part of the report is a detailed description of the methodology used in the study. This includes a description of the data collection methods, the statistical methods used for data analysis, and the experimental procedures used to test the hypotheses. The third part of the report is a discussion of the results of the study. This includes a description of the findings, a comparison of the results with previous studies, and a discussion of the implications of the findings for future research. The final part of the report is a conclusion and a list of references.

3. The first part of the report is a general description of the project and its objectives. It includes a brief history of the project and a statement of the problem to be solved. The second part of the report is a detailed description of the methodology used in the study. This includes a description of the data collection methods, the statistical methods used for data analysis, and the experimental procedures used to test the hypotheses. The third part of the report is a discussion of the results of the study. This includes a description of the findings, a comparison of the results with previous studies, and a discussion of the implications of the findings for future research. The final part of the report is a conclusion and a list of references.

4. The first part of the report is a general description of the project and its objectives. It includes a brief history of the project and a statement of the problem to be solved. The second part of the report is a detailed description of the methodology used in the study. This includes a description of the data collection methods, the statistical methods used for data analysis, and the experimental procedures used to test the hypotheses. The third part of the report is a discussion of the results of the study. This includes a description of the findings, a comparison of the results with previous studies, and a discussion of the implications of the findings for future research. The final part of the report is a conclusion and a list of references.

5. The first part of the report is a general description of the project and its objectives. It includes a brief history of the project and a statement of the problem to be solved. The second part of the report is a detailed description of the methodology used in the study. This includes a description of the data collection methods, the statistical methods used for data analysis, and the experimental procedures used to test the hypotheses. The third part of the report is a discussion of the results of the study. This includes a description of the findings, a comparison of the results with previous studies, and a discussion of the implications of the findings for future research. The final part of the report is a conclusion and a list of references.

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements

General Obligation Sewer Bond Issue of January 1, 1949 as of June 30, 1954

<u>Bond Principal</u>						
<u>Fiscal</u> <u>year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Interest</u> <u>Total Amt.</u>	<u>Total</u> <u>Requirement</u>
1954-55	19 to 27	1-1-55	9,000.00	2½%	2,160.00	11,160.00
1955-56	28 to 37	1-1-56	10,000.00	2½%	1,935.00	11,935.00
1956-57	38 to 47	1-1-57	10,000.00	2½%	1,685.00	11,685.00
1957-58	48 to 57	1-1-58	10,000.00	2½%	1,435.00	11,435.00
1958-59	58 to 67	1-1-59	10,000.00	2½%	1,185.00	11,185.00
1959-60	68 to 78	1-1-60	11,000.00	2½%	935.00	11,935.00
1960-61	79 to 89	1-1-61	11,000.00	3%	660.00	11,660.00
1961-62	90 to 100	1-1-62	11,000.00	3%	330.00	11,330.00
Totals			<u>\$82,000.00</u>		<u>\$10,325.00</u>	<u>\$92,325.00</u>
			(EXHIBIT A)			

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1954-1955

Year	Month	Day	Time	Location	Remarks
1954	Jan	1	10:00	1000	1000
1954	Jan	2	10:00	1000	1000
1954	Jan	3	10:00	1000	1000
1954	Jan	4	10:00	1000	1000
1954	Jan	5	10:00	1000	1000
1954	Jan	6	10:00	1000	1000
1954	Jan	7	10:00	1000	1000
1954	Jan	8	10:00	1000	1000
1954	Jan	9	10:00	1000	1000
1954	Jan	10	10:00	1000	1000
1954	Jan	11	10:00	1000	1000
1954	Jan	12	10:00	1000	1000
1954	Jan	13	10:00	1000	1000
1954	Jan	14	10:00	1000	1000
1954	Jan	15	10:00	1000	1000
1954	Jan	16	10:00	1000	1000
1954	Jan	17	10:00	1000	1000
1954	Jan	18	10:00	1000	1000
1954	Jan	19	10:00	1000	1000
1954	Jan	20	10:00	1000	1000
1954	Jan	21	10:00	1000	1000
1954	Jan	22	10:00	1000	1000
1954	Jan	23	10:00	1000	1000
1954	Jan	24	10:00	1000	1000
1954	Jan	25	10:00	1000	1000
1954	Jan	26	10:00	1000	1000
1954	Jan	27	10:00	1000	1000
1954	Jan	28	10:00	1000	1000
1954	Jan	29	10:00	1000	1000
1954	Jan	30	10:00	1000	1000
1954	Jan	31	10:00	1000	1000

1954-1955

1954-1955

1954-1955

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
 General Obligation Sewage Disposal Plant Bond
Issue of December 1, 1953

as of June 30, 1954

<u>Bond Principal</u>						
<u>Fiscal Year</u>	<u>Bond Numbers</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Interest Total Amt.</u>	<u>Total Requirements</u>
1954-55	1 to 6	12-1-54	6,000.00	2½	1,350.00	7,350.00
1955-56	7 to 12	12-1-55	6,000.00	2½	1,215.00	7,215.00
1956-57	13 to 18	12-1-56	6,000.00	2½	1,080.00	7,080.00
1957-58	19 to 24	12-1-57	6,000.00	2½	945.00	6,945.00
1958-59	25 to 30	12-1-58	6,000.00	2½	810.00	6,810.00
1959-60	31 to 36	12-1-59	6,000.00	2½	675.00	6,675.00
1960-61	37 to 42	12-1-60	6,000.00	2½	540.00	6,540.00
1961-62	43 to 48	12-1-61	6,000.00	2½	405.00	6,405.00
1962-63	49 to 54	12-1-62	6,000.00	2½	270.00	6,270.00
1963-64	55 to 60	12-1-63	6,000.00	2½	135.00	6,135.00
Totals			<u>\$60,000.00</u>		<u>\$7,425.00</u>	<u>\$67,425.00</u>
(EXHIBIT A)						

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CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements

Bancroft 1949 Series A Issued July 1, 1949

as of June 30, 1954

Bond Principal

<u>Fiscal</u> <u>Year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements</u> <u>2$\frac{1}{2}$%</u>	<u>Total</u> <u>Requirements</u>
1954-55	15 to 18	7-1-54	4,000.00	495.00	4,495.00
1955-56	19 to 22	7-1-55	4,000.00	405.00	4,405.00
1956-57	23 to 26	7-1-56	4,000.00	315.00	4,315.00
1957-58	27 to 30	7-1-57	4,000.00	225.00	4,225.00
1958-59	31 to 34	7-1-58	4,000.00	135.00	4,135.00
1959-60	35 to 38	7-1-59	<u>4,000.00</u>	<u>45.00</u>	<u>4,045.00</u>
Totals			<u>\$24,000.00</u>	<u>\$1,620.00</u>	<u>\$25,620.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements

Bancroft 1950 Series A Issued July 1, 1950as of June 30, 1954Bond Principal

<u>Fiscal</u> <u>Year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements</u> <u>2%</u>	<u>Total</u> <u>Requirements</u>
1954-55	19 to 26	7-1-54	8,000.00	1,120.00	9,120.00
1955-56	27 to 34	7-1-55	8,000.00	960.00	8,960.00
1956-57	35 to 42	7-1-56	8,000.00	800.00	8,800.00
1957-58	43 to 50	7-1-57	8,000.00	640.00	8,640.00
1958-59	51 to 58	7-1-58	8,000.00	480.00	8,480.00
1959-60	59 to 66	7-1-59	8,000.00	320.00	8,320.00
1960-61	67 to 74	7-1-60	<u>8,000.00</u>	<u>160.00</u>	<u>8,160.00</u>
	Total		<u>\$56,000.00</u> (EXHIBIT A)	<u>\$4,480.00</u>	<u>\$60,480.00</u>

STATE OF TEXAS

Department of Transportation

Report of the State Engineer on the Condition of the State Highways for the Year 1934

Submitted to the Board of Transportation

Section	Length	Width	Surface	Condition	Remarks
1-1-34	1.10	12.00	Gravel	Good	
2-1-34	1.10	12.00	Gravel	Good	
3-1-34	1.10	12.00	Gravel	Good	
4-1-34	1.10	12.00	Gravel	Good	
5-1-34	1.10	12.00	Gravel	Good	
6-1-34	1.10	12.00	Gravel	Good	
7-1-34	1.10	12.00	Gravel	Good	
8-1-34	1.10	12.00	Gravel	Good	
9-1-34	1.10	12.00	Gravel	Good	
10-1-34	1.10	12.00	Gravel	Good	
11-1-34	1.10	12.00	Gravel	Good	
12-1-34	1.10	12.00	Gravel	Good	
13-1-34	1.10	12.00	Gravel	Good	
14-1-34	1.10	12.00	Gravel	Good	
15-1-34	1.10	12.00	Gravel	Good	
16-1-34	1.10	12.00	Gravel	Good	
17-1-34	1.10	12.00	Gravel	Good	
18-1-34	1.10	12.00	Gravel	Good	
19-1-34	1.10	12.00	Gravel	Good	
20-1-34	1.10	12.00	Gravel	Good	
21-1-34	1.10	12.00	Gravel	Good	
22-1-34	1.10	12.00	Gravel	Good	
23-1-34	1.10	12.00	Gravel	Good	
24-1-34	1.10	12.00	Gravel	Good	
25-1-34	1.10	12.00	Gravel	Good	
26-1-34	1.10	12.00	Gravel	Good	
27-1-34	1.10	12.00	Gravel	Good	
28-1-34	1.10	12.00	Gravel	Good	
29-1-34	1.10	12.00	Gravel	Good	
30-1-34	1.10	12.00	Gravel	Good	
31-1-34	1.10	12.00	Gravel	Good	
32-1-34	1.10	12.00	Gravel	Good	
33-1-34	1.10	12.00	Gravel	Good	
34-1-34	1.10	12.00	Gravel	Good	
35-1-34	1.10	12.00	Gravel	Good	
36-1-34	1.10	12.00	Gravel	Good	
37-1-34	1.10	12.00	Gravel	Good	
38-1-34	1.10	12.00	Gravel	Good	
39-1-34	1.10	12.00	Gravel	Good	
40-1-34	1.10	12.00	Gravel	Good	
41-1-34	1.10	12.00	Gravel	Good	
42-1-34	1.10	12.00	Gravel	Good	
43-1-34	1.10	12.00	Gravel	Good	
44-1-34	1.10	12.00	Gravel	Good	
45-1-34	1.10	12.00	Gravel	Good	
46-1-34	1.10	12.00	Gravel	Good	
47-1-34	1.10	12.00	Gravel	Good	
48-1-34	1.10	12.00	Gravel	Good	
49-1-34	1.10	12.00	Gravel	Good	
50-1-34	1.10	12.00	Gravel	Good	
51-1-34	1.10	12.00	Gravel	Good	
52-1-34	1.10	12.00	Gravel	Good	
53-1-34	1.10	12.00	Gravel	Good	
54-1-34	1.10	12.00	Gravel	Good	
55-1-34	1.10	12.00	Gravel	Good	
56-1-34	1.10	12.00	Gravel	Good	
57-1-34	1.10	12.00	Gravel	Good	
58-1-34	1.10	12.00	Gravel	Good	
59-1-34	1.10	12.00	Gravel	Good	
60-1-34	1.10	12.00	Gravel	Good	
61-1-34	1.10	12.00	Gravel	Good	
62-1-34	1.10	12.00	Gravel	Good	
63-1-34	1.10	12.00	Gravel	Good	
64-1-34	1.10	12.00	Gravel	Good	
65-1-34	1.10	12.00	Gravel	Good	
66-1-34	1.10	12.00	Gravel	Good	
67-1-34	1.10	12.00	Gravel	Good	
68-1-34	1.10	12.00	Gravel	Good	
69-1-34	1.10	12.00	Gravel	Good	
70-1-34	1.10	12.00	Gravel	Good	
71-1-34	1.10	12.00	Gravel	Good	
72-1-34	1.10	12.00	Gravel	Good	
73-1-34	1.10	12.00	Gravel	Good	
74-1-34	1.10	12.00	Gravel	Good	
75-1-34	1.10	12.00	Gravel	Good	
76-1-34	1.10	12.00	Gravel	Good	
77-1-34	1.10	12.00	Gravel	Good	
78-1-34	1.10	12.00	Gravel	Good	
79-1-34	1.10	12.00	Gravel	Good	
80-1-34	1.10	12.00	Gravel	Good	
81-1-34	1.10	12.00	Gravel	Good	
82-1-34	1.10	12.00	Gravel	Good	
83-1-34	1.10	12.00	Gravel	Good	
84-1-34	1.10	12.00	Gravel	Good	
85-1-34	1.10	12.00	Gravel	Good	
86-1-34	1.10	12.00	Gravel	Good	
87-1-34	1.10	12.00	Gravel	Good	
88-1-34	1.10	12.00	Gravel	Good	
89-1-34	1.10	12.00	Gravel	Good	
90-1-34	1.10	12.00	Gravel	Good	
91-1-34	1.10	12.00	Gravel	Good	
92-1-34	1.10	12.00	Gravel	Good	
93-1-34	1.10	12.00	Gravel	Good	
94-1-34	1.10	12.00	Gravel	Good	
95-1-34	1.10	12.00	Gravel	Good	
96-1-34	1.10	12.00	Gravel	Good	
97-1-34	1.10	12.00	Gravel	Good	
98-1-34	1.10	12.00	Gravel	Good	
99-1-34	1.10	12.00	Gravel	Good	
100-1-34	1.10	12.00	Gravel	Good	

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements

Bancroft 1951 Series A Issued July 1, 1951

as of June 30, 1954

Bond Principal

<u>Fiscal</u> <u>Year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements</u> <u>2½%</u>	<u>Total</u> <u>Requirements</u>
1954-55	7 to 9	7-1-54	3,000.00	587.50	3,587.50
1955-56	10 to 12	7-1-55	3,000.00	512.50	3,512.50
1956-57	13 to 15	7-1-56	3,000.00	437.50	3,437.50
1957-58	16 to 18	7-1-57	3,000.00	362.50	3,362.50
1958-59	19 to 21	7-1-58	3,000.00	287.50	3,287.50
1959-60	22 to 24	7-1-59	3,000.00	212.50	3,212.50
1960-61	25 to 27	7-1-60	3,000.00	137.50	3,137.50
1961-62	28 to 31	7-1-61	<u>4,000.00</u>	<u>50.00</u>	<u>4,050.00</u>
	Total		<u>\$25,000.00</u> (EXHIBIT A)	<u>\$2,587.50</u>	<u>\$27,587.50</u>

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CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
 Bancroft 1952 Series A Issued April 1, 1952

as of June 30, 1954

Bond Principal

<u>Fiscal Year</u>	<u>Bond Numbers</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Interest Requirements 2%</u>	<u>Total Requirements</u>
1954-55	8 to 10	4-1-55	3,000.00	500.00	3,500.00
1955-56	11 to 13	4-1-56	3,000.00	440.00	3,440.00
1956-57	14 to 16	4-1-57	3,000.00	380.00	3,380.00
1957-58	17 to 19	4-1-58	3,000.00	320.00	3,320.00
1958-59	20 to 22	4-1-59	3,000.00	260.00	3,260.00
1959-60	23 to 25	4-1-60	3,000.00	200.00	3,200.00
1960-61	26 to 28	4-1-61	3,000.00	140.00	3,140.00
1961-62	29 to 32	4-1-62	<u>4,000.00</u>	<u>80.00</u>	<u>4,080.00</u>
Total			<u>\$25,000.00</u> (EXHIBIT A)	<u>\$2,320.00</u>	<u>\$27,320.00</u>

100

1992

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements

Bancroft 1953 Series A Issued October 1, 1953as of June 30, 1954Bond Principal

<u>Fiscal Year</u>	<u>Bond Numbers</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Interest Total Amt.</u>	<u>Total Requirement</u>
1954-55	1 & 2	10-1-54	1,470.00	2 3/4	645.43	2,115.43
1955-56	3 & 4	10-1-55	2,000.00	2 3/4	605.00	2,605.00
1956-57	5 & 6	10-1-56	2,000.00	2 3/4	550.00	2,550.00
1957-58	7 & 8	10-1-57	2,000.00	2 3/4	495.00	2,495.00
1958-59	9 & 10	10-1-58	2,000.00	2 3/4	440.00	2,400.00
1959-60	11 & 12	10-1-59	2,000.00	2 3/4	385.00	2,385.00
1960-61	13 & 14	10-1-60	2,000.00	2 3/4	330.00	2,330.00
1961-62	15 & 16	10-1-61	2,000.00	2 3/4	275.00	2,275.00
1962-63	17 & 18	10-1-62	2,000.00	2 3/4	220.00	2,220.00
1963-64	19 & 20	10-1-63	2,000.00	2 3/4	165.00	2,165.00
1964-65	21 & 22	10-1-64	2,000.00	2 3/4	110.00	2,110.00
1965-66	23 & 24	10-1-65	<u>2,000.00</u>	2 3/4	<u>55.00</u>	<u>2,055.00</u>

Totals

\$23,470.00

(EXHIBIT A)

\$4,275.43\$27,745.43

CITY OF LEBANON, OREGON

Statement of Recorder's Suspense Fund Balance June 30, 1954

ASSETS

Cash in Bank-First National Bank of Lebanon	660.00	250.00 395.00 15.00 660.00
Cash on Hand-Recorder	100.00	
Advances- Police Department Petty Cash	5.00	
Total Assets		<u>\$765.00</u>

SUSPENSE FUND BALANCES

Bail Money and Bid Deposits	265.00	
Recorder's Petty Cash	500.00	
Total Suspense Fund Balances		<u>\$765.00</u>

(EXHIBIT A)
(EXHIBIT B)

Analysis of Transactions Year Ended June 30, 1954

Description	Balance 7-1-53	Receipts	Turnovers & Disbursements	Balance 6-30-54
Bail Money and Bid Deposits	195.00	1,322.00	1,252.00	265.00
Recorders Petty Cash	500.00	--	--	500.00
Recorders Cash Over	7.72	.97	8.69	--
Advances	--	131.83	131.83	--
	<u>\$702.72</u>	<u>\$1,454.80</u>	<u>\$1,392.52</u>	<u>\$765.00</u>

100.00 Petty Cash Rec
5.00 - Pol Dept
395.00 Rec act 1st. Natl.

Page 1 of 1

STATE OF TEXAS, COUNTY OF DALLAS, ss. I, the undersigned, Clerk of the County, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of the County of Dallas, State of Texas.

Witness my hand and the seal of the County of Dallas, this 1st day of January, 1934.

CLERK OF COUNTY

By _____

Notary Public in and for the State of Texas

My commission expires _____

CITY OF LEBANON, OREGON

Statement of Housing Fund Balances

June 30, 1954

Fund Balance July 1, 1953

7,688.41

Rental Income:

Housing	36,763.52
Furniture	4,184.49
Other	<u>202.19</u>

41,150.20

Deduct Expenses:

Management	4,661.35
Operating Service	1,490.00
Dwellings and Commercial Utilities	3,031.15
Repairs, Maintenance & Replacements	9,889.45
Fixed Expenses	2,438.11
Collection Losses	<u>252.20</u>

21,762.26

Net Project Income

19,387.94

Less Payments to City During Year

27,076.3516,000.00

Net Fund Balance June 30, 1954

\$11,076.35

Fund Balance Represented By:

Assets:

Cash on Hand-Change Fund	50.00
Cash in Bank-Rent Account	10,221.87
Cash in Bank-Trust Account	719.40
Tenants Accounts Receivable	<u>1,816.00</u>

12,807.27

Liabilities and Reserves:

Rent Paid in Advance	706.72
Tenants Security Deposits	719.40
Withholding Taxes--Federal and State	<u>304.80</u>

1,730.92

Net Fund Balance June 30, 1954

\$11,076.35

(EXHIBITS A & B)

STATE OF NEW YORK

OFFICE OF THE COMPTROLLER OF THE STATE

REPORT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDING JUNE 30, 1994

1. General Fund
2. Capital Projects
3. Debt Service
4. Other Funds

5. Statewide
6. County
7. City
8. Other

9. Statewide
10. County
11. City
12. Other

13. Statewide
14. County
15. City
16. Other

17. Statewide
18. County
19. City
20. Other

21. Statewide
22. County
23. City
24. Other

25. Statewide
26. County
27. City
28. Other

29. Statewide
30. County
31. City
32. Other

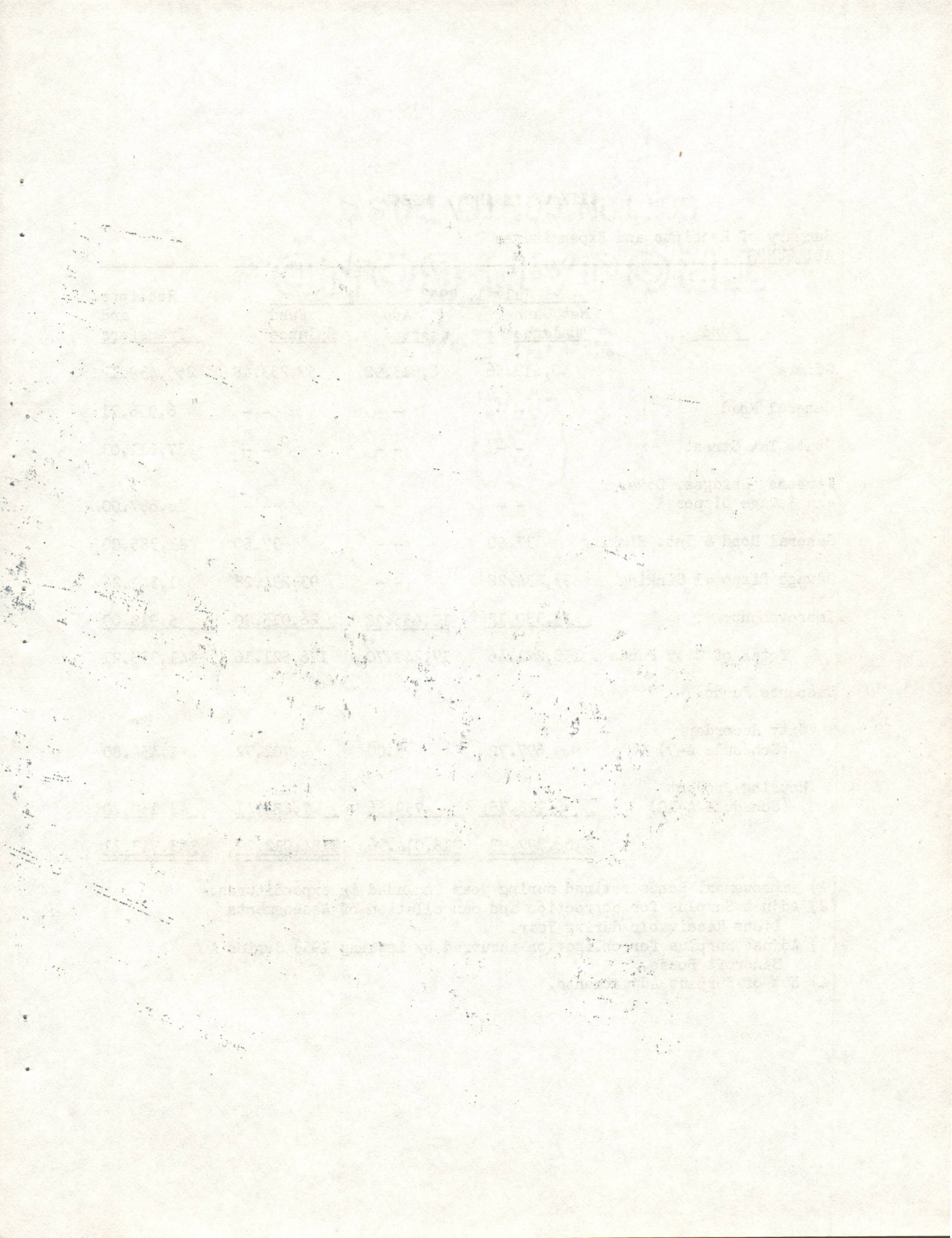
33. Statewide
34. County
35. City
36. Other

37. Statewide
38. County
39. City
40. Other

41. Statewide
42. County
43. City
44. Other

45. Statewide
46. County
47. City
48. Other

49. Statewide
50. County
51. City
52. Other



CITY OF LEBANON, OREGON

Summary of Receipts and Expenditures
ALL FUNDS

<u>Fund</u>	<u>July 1, 1953</u>		<u>Fund</u> <u>Balance</u>	<u>Receipts</u> <u>and</u> <u>Transfers</u>
	<u>Net Cash</u> <u>Balance</u>	<u>Add</u> <u>Reserved</u>		
General	50,619.56	6,613.92	57,233.48	259,439.12
General Road	- -	- -	- -	6,956.71
State Tax Street	- -	- -	- -	37,611.03
Streets, Bridges, Sewer and Sewage Disposal	- -	- -	- -	16,687.00
General Bond & Int. Sinking	37.50	- -	37.50	13,385.00
Sewage Disposal Sinking	93,234.28	- -	93,234.28	1,341.26
Improvement	<u>15,380.12</u>	<u>10,635.78</u>	<u>26,015.90</u>	<u>5,918.09</u>
Total of City Funds	158,271.46	17,249.70	176,521.16	341,338.21
Suspense Funds				
City Recorder (Schedule A-9)	697.72	5.00	702.72	1,454.80
Housing Project (Schedule A-10)	<u>6,928.75</u>	<u>759.66</u>	<u>7,688.41</u>	<u>41,150.20</u>
	<u>\$166,897.93</u>	<u>\$18,014.36</u>	<u>\$184,912.29</u>	<u>\$383,943.21</u>

- (1) Improvement Bonds retired during year included in expenditures.
- (2) Adjust Surplus for correction and cancellation of Assessments
Liens Receivable during Year.
- (3) Adjust Surplus for obligation incurred by issuing 1953 Series A
Bancroft Bonds.
- (4) Net of Surplus Adjustments.

EXHIBIT B

July 1, 1953 to June 30, 1954					
June 30, 1954					
Tot. Beginning Bal., Receipts & Transfers	Expenditures Transfers & Adjustments	Fund Balance	Analysis of Fund Balance		
			Cash	Other Assets	Payables & Reserved
316,672.60	292,825.30	23,847.30	22,965.93	11,199.47	10,318.10
6,956.71	6,956.71	- -	- -	- -	- -
37,611.03	37,611.03	- -	- -	- -	- -
16,687.00	16,687.00	- -	- -	- -	- -
13,422.50	12,097.50	1,325.00	1,325.00	142,000.00	142,000.00
94,575.54	(1) 94,575.54	- -	- -	- -	- -
	(2) (18,000.00)	- -	- -	- -	- -
	(3) 23,277.63	- -	- -	- -	- -
31,933.99	(3) 23,277.63	(143.85)	31,101.01	122,225.14	153,470.00
	(4) 10,747.63	- -	- -	- -	- -
517,859.37 (EXHIBIT C)	482,083.29 (EXHIBIT D)	25,028.45	55,391.94	275,424.61	305,788.10
2,157.52	1,392.52	765.00	760.00	5.00	- -
48,838.61	37,762.26	11,076.35	10,991.27	1,816.00	1,730.92
<u>\$568,855.50</u>	<u>\$531,985.70</u>	<u>\$36,869.80</u>	<u>\$67,143.21</u>	<u>\$277,245.61</u>	<u>\$307,519.02</u>
		(EXHIBIT A)	(Schedule A-1)		

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts
of ALL FUNDS

For the Year Ended June 30, 1954

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
<u>GENERAL FUND- Receipts</u>			
Taxes- Current Year	35,548.00	27,519.08	(8,028.92)
Taxes- Prior Years	6,000.00	8,233.53	2,233.53
Fines and Bail Forfeit	10,000.00	5,505.50	(4,494.50)
Franchises	12,000.00	7,486.53	(4,513.47)
Building Permit Fees	900.00	576.47	(323.53)
Punch Board and Pinball Taxes	- -	5,847.50	5,847.50
Business Licenses	2,000.00	1,538.75	(461.25)
State Liquor Taxes	7,500.00	7,662.33	162.33
Inspection Fees	75.00	17.00	(58.00)
Gas Tax Refund	600.00	620.88	20.88
Property Rentals and Sales	300.00	240.00	(60.00)
Miscellaneous Sales, Etc.	1,000.00	655.54	(344.46)
Federal Public Housing	16,000.00	16,000.00	- -
Interest	1,000.00	241.02	(758.98)
Sale of Fill Dirt	1,000.00	2,105.90	1,105.90
Parking Meters	21,000.00	17,773.35	(3,226.65)
Rural Fire District	10,500.00	12,400.00	1,900.00
Janitor Services	400.00	291.00	(109.00)
1942-1952 Non Bonded Improvements	10,000.00 -	- -	(10,000.00)
Sale of Bonds and Improvement Receipts	35,000.00	83,470.00	48,470.00
<u>Transfers In</u>			
From General Road Fund	6,000.00	6,956.71	956.71
From State Tax Street Fund	38,000.00	37,611.03	(388.97)
From Street, Bridges, Sewer System and Sewer Disposal Plant Fund	16,687.00	16,687.00	- -
Total Receipts	231,510.00	259,439.12	27,929.12
Beginning Balance July 1, 1953	25,000.00 -	57,233.48	32,233.48
Total Receipts and Beginning Balance	256,510.00	316,672.60	60,162.60

211,510

231,510. -
45,000. -

186,510

259,

1947

THE STATE OF NEW YORK
IN SENATE
January 14, 1947

Item	Amount	Balance
1. General Fund	10,000.00	10,000.00
2. State Treasury	5,000.00	5,000.00
3. State Bonds	15,000.00	15,000.00
4. State Income Tax	20,000.00	20,000.00
5. State Sales Tax	10,000.00	10,000.00
6. State Corporation Tax	5,000.00	5,000.00
7. State Real Estate Tax	10,000.00	10,000.00
8. State Lottery	5,000.00	5,000.00
9. State Miscellaneous	5,000.00	5,000.00
10. State Unemployment Insurance	10,000.00	10,000.00
11. State Social Security	10,000.00	10,000.00
12. State Health Insurance	10,000.00	10,000.00
13. State Education	10,000.00	10,000.00
14. State Public Works	10,000.00	10,000.00
15. State Public Safety	10,000.00	10,000.00
16. State Public Health	10,000.00	10,000.00
17. State Public Welfare	10,000.00	10,000.00
18. State Public Administration	10,000.00	10,000.00
19. State Public Utilities	10,000.00	10,000.00
20. State Public Lands	10,000.00	10,000.00
21. State Public Buildings	10,000.00	10,000.00
22. State Public Transportation	10,000.00	10,000.00
23. State Public Parks	10,000.00	10,000.00
24. State Public Recreation	10,000.00	10,000.00
25. State Public Culture	10,000.00	10,000.00
26. State Public Arts	10,000.00	10,000.00
27. State Public Libraries	10,000.00	10,000.00
28. State Public Museums	10,000.00	10,000.00
29. State Public Archives	10,000.00	10,000.00
30. State Public Records	10,000.00	10,000.00
31. State Public Printing	10,000.00	10,000.00
32. State Public Information	10,000.00	10,000.00
33. State Public Relations	10,000.00	10,000.00
34. State Public Affairs	10,000.00	10,000.00
35. State Public Policy	10,000.00	10,000.00
36. State Public Law	10,000.00	10,000.00
37. State Public Justice	10,000.00	10,000.00
38. State Public Order	10,000.00	10,000.00
39. State Public Security	10,000.00	10,000.00
40. State Public Defense	10,000.00	10,000.00
41. State Public Prosecution	10,000.00	10,000.00
42. State Public Investigation	10,000.00	10,000.00
43. State Public Intelligence	10,000.00	10,000.00
44. State Public Information	10,000.00	10,000.00
45. State Public Relations	10,000.00	10,000.00
46. State Public Affairs	10,000.00	10,000.00
47. State Public Policy	10,000.00	10,000.00
48. State Public Law	10,000.00	10,000.00
49. State Public Justice	10,000.00	10,000.00
50. State Public Order	10,000.00	10,000.00
51. State Public Security	10,000.00	10,000.00
52. State Public Defense	10,000.00	10,000.00
53. State Public Prosecution	10,000.00	10,000.00
54. State Public Investigation	10,000.00	10,000.00
55. State Public Intelligence	10,000.00	10,000.00
56. State Public Information	10,000.00	10,000.00
57. State Public Relations	10,000.00	10,000.00
58. State Public Affairs	10,000.00	10,000.00
59. State Public Policy	10,000.00	10,000.00
60. State Public Law	10,000.00	10,000.00
61. State Public Justice	10,000.00	10,000.00
62. State Public Order	10,000.00	10,000.00
63. State Public Security	10,000.00	10,000.00
64. State Public Defense	10,000.00	10,000.00
65. State Public Prosecution	10,000.00	10,000.00
66. State Public Investigation	10,000.00	10,000.00
67. State Public Intelligence	10,000.00	10,000.00
68. State Public Information	10,000.00	10,000.00
69. State Public Relations	10,000.00	10,000.00
70. State Public Affairs	10,000.00	10,000.00
71. State Public Policy	10,000.00	10,000.00
72. State Public Law	10,000.00	10,000.00
73. State Public Justice	10,000.00	10,000.00
74. State Public Order	10,000.00	10,000.00
75. State Public Security	10,000.00	10,000.00
76. State Public Defense	10,000.00	10,000.00
77. State Public Prosecution	10,000.00	10,000.00
78. State Public Investigation	10,000.00	10,000.00
79. State Public Intelligence	10,000.00	10,000.00
80. State Public Information	10,000.00	10,000.00
81. State Public Relations	10,000.00	10,000.00
82. State Public Affairs	10,000.00	10,000.00
83. State Public Policy	10,000.00	10,000.00
84. State Public Law	10,000.00	10,000.00
85. State Public Justice	10,000.00	10,000.00
86. State Public Order	10,000.00	10,000.00
87. State Public Security	10,000.00	10,000.00
88. State Public Defense	10,000.00	10,000.00
89. State Public Prosecution	10,000.00	10,000.00
90. State Public Investigation	10,000.00	10,000.00
91. State Public Intelligence	10,000.00	10,000.00
92. State Public Information	10,000.00	10,000.00
93. State Public Relations	10,000.00	10,000.00
94. State Public Affairs	10,000.00	10,000.00
95. State Public Policy	10,000.00	10,000.00
96. State Public Law	10,000.00	10,000.00
97. State Public Justice	10,000.00	10,000.00
98. State Public Order	10,000.00	10,000.00
99. State Public Security	10,000.00	10,000.00
100. State Public Defense	10,000.00	10,000.00

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts
of ALL FUNDS For the Year Ended June 30, 1954

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
<u>GENERAL ROAD FUND- Receipts</u>			
Taxes	6,000.00	6,956.71	956.71
Beginning Balance July 1, 1954	<u>- -</u>	<u>- -</u>	<u>- -</u>
Total Receipts and Beginning Balance	<u>- 6,000.00</u>	<u>- 6,956.71</u>	<u>- - 956.71</u>
<u>STATE TAX STREET FUND- Receipts</u>			
State Highway Funds Apportioned	38,000.00	37,611.03	(388.97)
Beginning Balance July 1, 1953	<u>- -</u>	<u>- -</u>	<u>- -</u>
Total Receipts and Beginning Balance	<u>- 38,000.00</u>	<u>- 37,611.03</u>	<u>- - (388.97)</u>
<u>GENERAL BOND AND INTEREST FUND- Receipts</u>			
Taxes	13,385.00	13,385.00	- -
Beginning Balance July 1, 1953	<u>- -</u>	<u>37.50</u>	<u>37.50</u>
Total Receipts and Beginning Balance	<u>- 13,385.00</u>	<u>- 13,422.50</u>	<u>- - 37.50</u>
<u>SEWAGE DISPOSAL SINKING FUND- Receipts</u>			
Interest	- -	1,341.26	1,341.26
Beginning Balance July 1, 1953	<u>105,000.00</u>	<u>93,234.28</u>	<u>(11,765.72)</u>
Total Receipts and Beginning Balance	<u>- 105,000.00</u>	<u>- 94,575.54</u>	<u>- (10,424.46)</u>
<u>STREETS, BRIDGES, SEWER AND SEWAGE DISPOSAL FUND- Receipts</u>			
Taxes	16,687.00	16,687.00	- -
Beginning Balance July 1, 1953	<u>- -</u>	<u>- -</u>	<u>- -</u>
Total Receipts and Beginning Balance	<u>- 16,687.00</u>	<u>- 16,687.00</u>	<u>- - - -</u>

GENERAL LEDGER

STATE OF NEW YORK
DEPARTMENT OF TAXATION

Account of the State of New York, for the year ending December 31, 1911.

Account of the State of New York, for the year ending December 31, 1911.

Account of the State of New York, for the year ending December 31, 1911.

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Account of the State of New York, for the year ending December 31, 1911.

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts
of ALL FUNDS

For the Year Ended June 30, 1954

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
<u>IMPROVEMENT FUND- Receipts</u>			
Interest-Non Bonded Liens	- -	802.24	802.24
Interest- Bonded Liens	- -	5,115.85	5,115.85
Total Receipts	- -	5,918.09	5,918.09
Beginning Balance July 1, 1953	- -	26,015.90	26,015.90
Total Receipts and Beginning Balance	- -	31,933.99	31,933.99
Total All Funds	<u>\$435,582.00</u>	<u>\$517,859.37</u>	<u>\$82,277.37</u>

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the Year Ended June 30, 1954

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
<u>GENERAL FUND- Expenditures</u>			
<u>General Government</u>			
Mayor and Council	3,000.00	1,925.00	1,075.00
Recorder's Office			
Recorder-Treasurer Salary	4,500.00	4,500.00	- -
Assistants Salary	4,500.00	2,993.26	1,506.74
Supplies and Expense	500.00	403.93	96.07
Attorney			
Attorney Salary	1,680.00	1,680.00	- -
Supplies and Expense	150.00	18.75	131.25
Total General Government	14,330.00	11,520.94	2,809.06
<u>Public Safety</u>			
Police Department			
Chief of Police	4,500.00	4,500.00	- -
Assistant Chief of Police	4,100.00	4,100.00	- -
Other Police	26,100.00	26,073.64	26.36
Special and Extra Police	2,100.00	1,700.61	399.39
School Crossing Patrol	1,500.00	1,795.32	(295.32)
Police and Jail Expense	1,000.00	357.33	642.67
Police Car Expense	1,500.00	3,381.03	(1,881.03)
Equipment	1,500.00	1,280.79	219.21
Traffic Control	400.00	320.00	80.00
Police Judges	3,700.00	3,361.64	338.36
Police Matron	- -	- -	- -
Miscellaneous	2,000.00	1,054.37	945.63
Total Police Department	48,400.00	47,924.73	475.27
Fire Department			
Salaries	12,000.00	12,181.16	(181.16)
Use of Cars	900.00	900.00	- -
Secretary Salary	140.00	140.00	- -
Fire Drills	840.00	840.00	- -
Fire Calls	2,600.00	2,348.00	252.00
Rural Calls	600.00	600.00	- -
Fire Meetings	420.00	420.00	- -
Tires	300.00	- -	300.00
Miscellaneous and Repairs	750.00	669.75	80.25
Hose and Equipment	1,000.00	1,071.26	(71.26)
Other Supplies	500.00	562.28	(62.28)

Statement of Assets and Liabilities
for the year ended 31st March 1955

Assets	Liabilities	Assets	Liabilities
Fixed Assets	Capital	Fixed Assets	Capital
Land and Buildings	Share Capital	Land and Buildings	Share Capital
Plant and Machinery	Reserves	Plant and Machinery	Reserves
Investments		Investments	
Current Assets		Current Assets	
Stocks		Stocks	
Debtors		Debtors	
Prepayments		Prepayments	
Other Assets		Other Assets	
Total Assets	Total Liabilities	Total Assets	Total Liabilities

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the Year Ended June 30, 1954

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
<u>GENERAL FUND-Expenditures-Continued</u>			
<u>Public Safety-Continued</u>			
<u>Fire Department-Continued</u>			
Rural Fire District Equipment	6,500.00	11,130.00	(4,630.00)
Radio	1,500.00	1,508.02	(8.02)
Total Fire Department	28,050.00	32,370.47	(4,320.47)
Total Public Safety	76,450.00	80,295.20	(3,845.20)
<u>Public Works</u>			
<u>City Engineer</u>			
Engineer	1,000.00	547.40	452.60
Helpers	500.00	113.77	386.23
Supplies	25.00	21.45	3.55
Total City Engineer	1,525.00	682.62	842.38
<u>Street Department</u>			
Salary-Superintendent	4,500.00	4,500.00	- -
Salary-Employees	12,500.00	13,052.63	(552.63)
Sewer Repairs	500.00	171.77	328.23
Bridge Repairs	500.00	- -	500.00
Truck Expense	2,000.00	1,867.52	132.48
Maintenance, Sweeper, Loader and Flusher Expenses	3,000.00	3,027.58	(27.58)
Dirt Removal	500.00	- -	500.00
Purchase of Equipment	1,000.00	943.14	56.86
Street Improvement and Purchase of Materials and Gravel, Etc.	2,000.00	2,390.65	(390.65)
Miscellaneous	1,000.00	483.84	516.16
Construction and Repair of Streets	13,500.00	12,875.50	624.50
City Share of Drainage	1,000.00	- -	1,000.00
Street Improvement Property Owners Share	45,000.00	- -	45,000.00
Total Street Department	87,000.00	39,312.63	47,687.37
Total Public Works	88,525.00	39,995.25	48,529.75
<u>Other Expenditures</u>			
Lights and Water	11,600.00	10,468.50	1,131.50
Library	5,000.00	5,000.00	- -
Election Publications	500.00	243.93	256.07

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the Year Ended June 30, 1954

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
<u>GENERAL FUND-Expenditures-Continued</u>			
<u>Other Expenditures-Continued</u>			
City's Share of			
State Industrial Accident	1,200.00	1,130.77	69.23
Public Employees Retirement	175.00	211.20	(36.30)
Social Security	1,200.00	1,530.72	(330.72)
Emergency, Miscellaneous, Audit, Etc.	6,000.00	3,336.65	2,663.35
Insurance and Fidelity Bonds	2,000.00	2,160.01	(160.01)
Interest	3,000.00	- -	3,000.00
Mosquito and Rodent Control	2,500.00	824.68	1,675.32
Parking Meters	2,000.00	526.46	1,473.54
Civil Defense	500.00	- -	500.00
Janitor and Building			
Salary-Janitor	700.00	726.00	(26.00)
Fuel	830.00	1,012.54	(182.54)
Supplies-Janitor	300.00	150.38	149.62
Supplies and Maintenance-			
Building	4,500.00	3,621.17	878.83
Care and Purchase of Public			
Property	4,000.00	2,879.13	1,120.87
Park Improvements	1,200.00	1,165.66	34.34
Sewage Disposal Plant and Sewer	30,000.00	126,026.11	(96,026.11)
Total Other Expenditures	77,205.00	161,013.91	(83,808.91)
Total General Fund	256,510.00	292,825.30	(36,315.30)
<u>GENERAL ROAD FUND-Expenditures</u>			
Transfer Out-General Fund	6,000.00	6,956.71	(956.71)
Total General Road Fund	6,000.00	6,956.71	(956.71)
<u>STATE TAX STREET FUND-Expenditures</u>			
Transfer Out-General Fund	38,000.00	37,611.03	388.97
Total State Tax Street Fund	38,000.00	37,611.03	388.97
<u>STREETS, BRIDGES, SEWER AND SEWAGE DISPOSAL FUND-Expenditures</u>			
Transfer Out-General Fund	16,687.00	16,687.00	- -
Total Street, Bridge, Sewer Fund	16,687.00	16,687.00	- -

Purchase of Furnace. \$3,800.00
Budgeted in supplies + Maintenance - Building.
and Care + Purchase of Public Property.

MEMORANDUM

TO : THE CHIEF OF BUREAU OF REVENUE

FROM : THE CHIEF OF BUREAU OF CUSTOMS

SUBJECT: [Illegible]

1. [Illegible]

2. [Illegible]

3. [Illegible]

4. [Illegible]

5. [Illegible]

6. [Illegible]

7. [Illegible]

8. [Illegible]

9. [Illegible]

10. [Illegible]

11. [Illegible]

12. [Illegible]

13. [Illegible]

14. [Illegible]

EXHIBIT D
(Continued)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the year Ended June 30, 1954

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
GENERAL BOND AND INTEREST FUND- <u>Expenditures</u>			
Principal 1949 Bond Issue	9,000.00	9,000.00	- -
Interest 1949 Bond Issue	2,385.00	2,422.50	(37.50)
Interest 1953 Bond Issue	<u>2,000.00</u>	<u>675.00</u>	<u>1,325.00</u>
Total General Bond and Interest Fund	<u>- 13,385.00</u>	<u>- 12,097.50</u>	<u>- - 1,287.50</u>
SEWAGE DISPOSAL SINKING FUND- <u>Expenditures</u>			
Construction	<u>105,000.00</u>	<u>94,575.54</u>	<u>10,424.46</u>
Total Sewage Disposal Sinking Fund	<u>- 105,000.00</u>	<u>- 94,575.54</u>	<u>- - 10,424.46</u>
IMPROVEMENT FUND- <u>Expenditures</u>			
1949 Bancroft Bond-Interest	- -	585.00	(585.00)
1949 Bancroft Bond-Principal	- -	4,000.00	(4,000.00)
1950 Bancroft Bond-Interest	- -	1,200.00	(1,200.00)
1950 Bancroft Bond-Principal	- -	8,000.00	(8,000.00)
1951 Bancroft Bond-Interest	- -	662.50	(662.50)
1951 Bancroft Bond-Principal	- -	3,000.00	(3,000.00)
1952 Bancroft Bond-Interest	- -	560.00	(560.00)
1952 Bancroft Bond-Principal	- -	3,000.00	(3,000.00)
1953 Bancroft Bond-Interest	- -	<u>322.71</u>	<u>(322.71)</u>
Total Improvement Fund	<u>- -</u>	<u>21,330.21</u>	<u>(21,330.21)</u>
Total All Funds	<u>\$435,582.00</u>	<u>\$482,083.29</u>	<u>\$(46,501.29)</u>
		(EXHIBIT B)	

SECRET
(Declassified)

UNITED STATES AIR FORCE

OFFICE OF THE SECRETARY OF THE AIR FORCE
WASHINGTON, D.C. 20330

Subject:

General (O-7)

General (O-7)

General (O-7)

UNITED STATES AIR FORCE

OFFICE OF THE SECRETARY OF THE AIR FORCE
WASHINGTON, D.C. 20330

1. The following information was received from the Department of Defense on 10/10/50:

2. The following information was received from the Department of Defense on 10/10/50:

3. The following information was received from the Department of Defense on 10/10/50:

4. The following information was received from the Department of Defense on 10/10/50:

5. The following information was received from the Department of Defense on 10/10/50:

6. The following information was received from the Department of Defense on 10/10/50:

7. The following information was received from the Department of Defense on 10/10/50:

8. The following information was received from the Department of Defense on 10/10/50:

9. The following information was received from the Department of Defense on 10/10/50:

10. The following information was received from the Department of Defense on 10/10/50:

11. The following information was received from the Department of Defense on 10/10/50:

12. The following information was received from the Department of Defense on 10/10/50:

13. The following information was received from the Department of Defense on 10/10/50:

CITY OF LEBANON, OREGON

Schedule of Insurance Policies and Fidelity Bonds in Effect

<u>Property Insured or Persons Bonded</u>	<u>Coverage</u>	<u>Policy Number</u>
<u>Buildings:</u>		
City Hall-Building and Equip.	Fire (1)	6419
	Fire (1)	1915F32132
	Fire (1)	424634
	Fire (1)	430729
	Fire (1)	FF378023
	Fire (1)	FF216184
	Fire (1)	36-104875
Library	Fire (1)	PF353700
Municipal Bath House	Fire (1)	543683
Buildings at Old Dump Ground	Fire (1)	919F7566
Housing Project	Fire (1)	1915F36711
	Fire (1)	1915F36154
City Barn	Fire (1)	3425
	Fire (1)	919F7564
<u>Trucks and Rolling Equipment:</u>		
All (Blanket Policy)	Bodily Injury Liab.	CL9372
All (Blanket Policy)	Property Damage Liab.	CL9372
All (Blanket Policy)	Fire, Theft, Comp.	42CA4083
<u>Radio Equipment:</u>		
Installed in City Hall	Fire (1)	K250662
Installed in Autos	Fire, Theft, Coll., Comp.	IM35598
<u>Fidelity Bonds:</u>		
Ilda Unger	Recorder-Treasurer	4916206-B
Mabel Wells	Housing Project Manager	58775-07-569
William A. Clendenon	Garbage Disposal Officer	
<u>Miscellaneous:</u>		
All Employees	Bodily Injury Liab.	CL9372
All Employees	Property Damage Liab.	CL9372
<u>Sewage Disposal Plant:</u>		
Machinery and Equipment (Blanket Policy)	Explosion, Property Damage & Bodily Injury Liab.	BM19598

(1) Includes Extended Average Endorsement

June 30, 1954

	Amount of Coverage	Term of Policy	
		From	To
Hartford Fire Insurance Co.	2,125.00	8-18-49	8-18-54
General Insurance Company	2,125.00	8-18-52	8-18-57
Northern Insurance Company	10,000.00	2-15-52	2-15-57
Northern Insurance Company	2,125.00	8-18-53	8-18-58
Fire Association of Philadelphia	12,000.00	2- 4-54	2- 4-59
Fire Association of Philadelphia	2,125.00	9-14-50	9-14-55
American Aviation and General	2,500.00	9-14-50	9-14-55
	<u>\$33,000.00</u>		
Fire Association of Philadelphia	<u>\$15,000.00</u>	11-27-52	11-27-55
The Mercantile Insurance Company	<u>\$1,000.00</u>	8-24-53	8-24-56
General Insurance Company	<u>\$1,500.00</u>	9-14-50	9-14-55
General Insurance Company	8,000.00	9- 2-52	9- 2-55
General Insurance Company	10,999.00	10-18-52	10-18-55
	<u>\$18,999.00</u>		
Firemen's Insurance Company	3,000.00	9-14-50	9-14-55
General Insurance Company	5,000.00	6-21-50	6-21-55
	<u>\$8,000.00</u>		
Oregon Auto Insurance Company	50/100,000.00	8-21-53	8-21-54
Oregon Auto Insurance Company	25,000.00	8-21-53	8-21-54
Etna Casualty and Surety Company	Various	9- 1-53	9- 1-54
Sun Insurance Office	2,000.00	2- 6-53	2- 6-56
Standard Marine Insurance Company	3,808.00	2- 6-53	2- 6-56
	<u>\$5,808.00</u>		
Fidelity and Deposit Company	25,000.00	1- 3-53	1- 3-55
U.S. Fidelity and Guarantee Company	2,000.00	12- 1-46	Term
Cash held by City Recorder A/C 81	250.00	8-21-50	Term
Oregon Auto Insurance Company	50/100,000.00	8-21-53	8-21-54
Oregon Auto Insurance Company	25,000.00	8-21-53	8-21-54
General Casualty Company	50,000.00	6-18-54	6-18-57