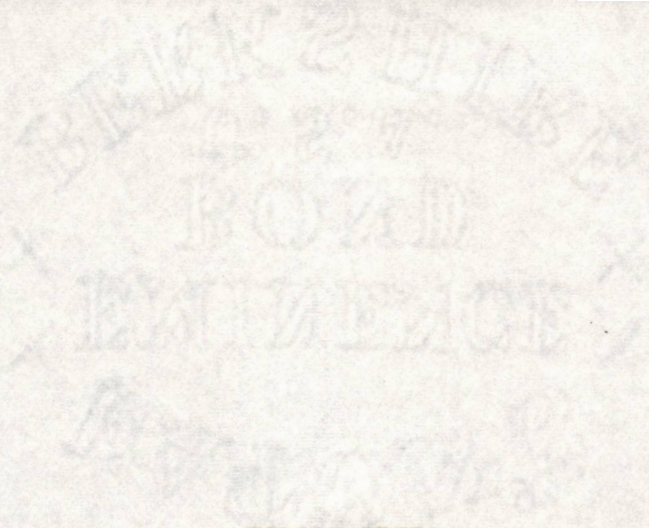


AUDIT REPORT

CITY OF LEBANON
Linn County, Oregon

For the Period July 1, 1952 to June 30, 1953



AUDIT REPORT

CITY OF LEBANON
Linn County, Oregon

For the Period July 1, 1952 to June 30, 1953

HANSCAM & CASTO

CERTIFIED PUBLIC ACCOUNTANTS

1331 MAIN STREET

SWEET HOME, OREGON

September 8, 1953

The Honorable Mayor and Councilmen
City of Lebanon
Lebanon, Oregon

Gentlemen:

In accordance with your request, we have made an audit of the accounts and financial transactions of the CITY OF LEBANON, Oregon for the year ended June 30, 1953.

The audit procedures included examinations of accounting records and other supporting evidence in the manner and to the extent deemed appropriate.

In our opinion, subject to the auditor's comments contained herein, the accompanying statements and schedules fairly present the financial position of the CITY OF LEBANON, Oregon at June 30, 1953, and the financial transactions for the period July 1, 1952 to June 30, 1953.

Very truly yours,

Hanscam + Casto
CERTIFIED PUBLIC ACCOUNTANTS

HANSCAM & CASTO

CERTIFIED PUBLIC ACCOUNTANTS

1221 MAIN STREET

SWEET HOME, OREGON

September 8, 1933

The Honorable Mayor and Councilmen
City of Lebanon
Lebanon, Oregon

Gentlemen:

In accordance with your request, we have made an audit
of the accounts and financial transactions of the CITY OF LEBANON,
Oregon for the year ended June 30, 1933.

The audit procedures included examinations of accounting
records and other supporting evidence in the manner and to the
extent deemed appropriate.

In our opinion, subject to the auditor's comments con-
tained herein, the accompanying statements and schedules fairly
present the financial position of the CITY OF LEBANON, Oregon
at June 30, 1933, and the financial transactions for the period
July 1, 1932 to June 30, 1933.

Very truly yours,

Hanscam & Casto
CERTIFIED PUBLIC ACCOUNTANTS

TABLE OF CONTENTS

		<u>Page Number</u>
Auditor's Comments		1 - 13
Combined Balance Sheet - ALL FUNDS, June 30, 1953	EXHIBIT A	14
Summary of Cash in Bank, June 30, 1953	Schedule A-1	15
Schedule of Uncollected Taxes, June 30, 1953	Schedule A-2	16
Schedule of Accounts Receivable and Advances, June 30, 1953	Schedule A-2	16
Schedule of Assessment Liens Receivable July 1, 1952 to June 30, 1953	Schedule A-3	17
Statement of Bond and Interest Requirements General Obligation Sewer Bond Issue of January 1, 1949	Schedule A-4	18
Statement of Bond and Interest Requirements Bancroft 1949 Series A Issued July 1, 1949	Schedule A-5	19
Statement of Bond and Interest Requirements Bancroft 1950 Series A Issued July 1, 1950	Schedule A-6	20
Statement of Bond and Interest Requirements Bancroft 1951 Series A Issued July 1, 1951	Schedule A-7	21
Statement of Bond and Interest Requirements Bancroft 1952 Series A Issued April 1, 1952	Schedule A-8	22
Statement of Recorder's Suspense Fund Balance June 30, 1953	Schedule A-9	23
Statement of Veteran's Housing Fund Balance June 30, 1953	Schedule A-10	24
Schedule of Revenues and Turnovers to City of Lebanon and F.P.H.A., July 1, 1952 to June 30, 1953	Schedule A-10a	25
Statement of Receipts and Expenditures - ALL FUNDS July 1, 1952 to June 30, 1953	EXHIBIT B	26
Statement of Estimated and Actual Receipts of ALL FUNDS for Year Ended June 30, 1953	EXHIBIT C	27 - 29
Statement of Estimated and Actual Expenditures of ALL FUNDS for Year Ended June 30, 1953	EXHIBIT D	30 - 33
Schedule of Insurance Policies and Fidelity Bonds in Effect, June 30, 1953	EXHIBIT E	34

TABLE OF CONTENTS

Page Number	
1 - 13	Auditor's Comments
14	Combined Balance Sheet - ALL FUNDS, June 30, 1953 EXHIBIT A
15	Summary of Cash in Bank, June 30, 1953 Schedule A-1
16	Schedule of Uncollected Taxes, June 30, 1953 Schedule A-2
16	Schedule of Accounts Receivable and Advances, June 30, 1953 Schedule A-3
17	Schedule of Assessment Liens Receivable, July 1, 1952 to June 30, 1953 Schedule A-4
18	Statement of Bond and Interest Requirements General Obligation Sewer Bond Issue of January 1, 1949 Schedule A-5
19	Statement of Bond and Interest Requirements Banoroff 1949 Series A Issued July 1, 1949 Schedule A-6
20	Statement of Bond and Interest Requirements Banoroff 1950 Series A Issued July 1, 1950 Schedule A-7
21	Statement of Bond and Interest Requirements Banoroff 1951 Series A Issued July 1, 1951 Schedule A-8
22	Statement of Bond and Interest Requirements Banoroff 1952 Series A Issued April 1, 1952 Schedule A-9
23	Statement of Recorder's Suspense Fund Balance June 30, 1953 Schedule A-10
24	Statement of Veteran's Housing Fund Balance June 30, 1953 Schedule A-10a
25	Schedule of Revenues and Turnovers to City of Lebanon and F.P.H.A., July 1, 1952 to June 30, 1953
26	Statement of Receipts and Expenditures - ALL FUNDS July 1, 1952 to June 30, 1953 EXHIBIT B
27 - 29	Statement of Estimated and Actual Receipts of ALL FUNDS for Year Ended June 30, 1953 EXHIBIT C
30 - 33	Statement of Estimated and Actual Expenditures of ALL FUNDS for Year Ended June 30, 1953 EXHIBIT D
34	Schedule of Insurance Policies and Fidelity Bonds in Effect, June 30, 1953 EXHIBIT E

AUDITORS' COMMENTS

FINANCIAL CONDITION

A summary comparing the financial position of the City as of June 30, 1953 with that of June 30, 1952 is as follows:

<u>ASSETS</u>	<u>June 30 1952</u>	<u>June 30 1953</u>	<u>Increase (Decrease)</u>
Cash	233,800.79	189,688.81	(44,111.98)
Work in Process	1,606.86	6,613.92	5,007.06
Taxes Receivable	15,994.13	12,082.05	(3,912.08)
Assessments Receivable	138,187.36	137,364.22	(823.14)
Accounts Receivable & Advances	953.84	1,619.44	665.60
Fixed Assets	- -	277,207.24	277,207.24
Amount to be Provided for Retirement of Bonds	100,000.00	91,000.00	(9,000.00)
Total Assets	<u>\$490,542.98</u>	<u>\$715,575.68</u>	<u>\$225,032.70</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Warrants Payable	9,847.36	- -	(9,847.36)
Bonds Payable	265,090.00	239,000.00	(26,090.00)
Other Liabilities	7,833.47	1,783.57	(6,049.90)
Reserve for Receivables	- -	12,672.58	12,672.58
Invested in Fixed Assets	- -	277,207.24	277,207.24
Fund Balances	<u>207,772.15</u>	<u>184,912.29</u>	<u>(22,859.86)</u>
Total Liabilities and Fund Balances	<u>\$490,542.98</u>	<u>\$715,575.68</u>	<u>\$225,032.70</u>

Comments pertaining to the balances at June 30, 1953 are included in the following narrative, in the exhibits and in the schedules. EXHIBIT A, Combined Balance Sheet - All Funds, shows the breakdown of the above balances at June 30, 1953 by Funds.

Cash \$189,688.81

Schedule A-1 indicates that as of June 30, 1953 the cash of the City was distributed as follows:

AUDITOR'S COMMENTS

FINANCIAL CONDITION

A summary comparing the financial position of the City as of

June 30, 1953 with that of June 30, 1952 is as follows:

Assets	June 30 1953	June 30 1952	Increase (Decrease)
Cash	129,688.81	233,800.79	(144,111.98)
Work in Progress	6,513.95	1,806.88	5,007.06
Taxes Receivable	12,082.02	15,924.13	(3,912.07)
Accounts Receivable	137,304.25	138,107.96	(803.71)
Accounts Receivable - Advances	1,019.44	923.84	85.60
Fixed Assets	277,207.24	-	277,207.24
Amount to be Provided for Retirement of Bonds	91,000.00	100,000.00	(9,000.00)
Total Assets	715,752.68	650,542.98	65,209.70
LIABILITIES AND FUND BALANCES			
Warrants Payable	-	9,847.36	(9,847.36)
Bonds Payable	239,000.00	262,000.00	(26,000.00)
Other Liabilities	1,708.57	7,033.17	(5,014.90)
Reserve for Bonds Payable	12,672.53	-	12,672.53
Invested in Fixed Assets	277,207.24	-	277,207.24
Fund Balances	126,912.29	207,772.15	(80,859.86)
Total Liabilities and Fund Balances	715,752.68	650,542.98	65,209.70

Comments pertaining to the balance at June 30, 1953 are included

in the following narrative, in the exhibits and in the schedules, WHICH A

Combined Balance Sheet - All Funds, shows the breakdown of the above

balances at June 30, 1953 by funds.

Cash 129,688.81

Schedule A-1 indicates that as of June 30, 1953 the cash of the

City was distributed as follows:

First National Bank of Lebanon:	
City Treasurer's Bank Accounts	175,543.02
City Recorder's Bank Accounts	590.00
Housing Project Bank Accounts	93.10
	<u>177,126.12</u>
Bank of Lebanon:	
Lebanon Rural Fire District Bank Account	5,000.00
Housing Project Bank Account	7,404.97
	<u>12,404.97</u>
Total Cash in Bank	189,531.09
Cash on Hand- City Recorder	107.72
- Housing Project	<u>50.00</u>
Total Cash	<u>\$189,688.81</u>

Schedule A-1 also shows that collateral was on deposit with other banks in protection of these accounts in the amount of \$151,000.00 covering First National Bank of Lebanon accounts and \$100,000.00 covering Bank of Lebanon accounts. The \$151,000.00 deposited by the First National Bank of Lebanon, plus the additional \$10,000.00 provided by the Federal Deposit Insurance Corporation, was not adequate to protect the total balance of \$177,126.12 as required by Section 97-502 O. C. L. A.

As indicated by EXHIBIT A, the Sewage Disposal Sinking Fund is overdrawn in the amount of \$47,502.07. This amount, however, will be partially offset by the effect of Resolution No. 4 for 1953 passed by the council June 16, 1953, but not actually accomplished until after the close of the year. This Resolution authorizes transfers into the Treasurer's General Account in the amount of \$35,000.00 from Time Deposits and of \$226.36, which was the unexpended balance in the Construction Bank Account. Including these transfers a deficit balance would still remain in the Treasurer's General Account. Elimination of this overdraft by an additional transfer from the time Deposits is recommended.

175,243.02	First National Bank of Lebanon
290.00	City Treasurer's Bank Accounts
293.10	City Recorder's Bank Accounts
175,826.12	Housing Project Bank Accounts
2,000.00	Bank of Lebanon
7,404.97	Lebanon Rural Wire District Bank Account
12,404.97	Housing Project Bank Account
189,231.09	Total Cash in Bank
107.72	Cash on Hand - City Recorder
50.00	- Housing Project
189,388.81	Total Cash

Schedule A-1 also shows that collateral was on deposit with other banks in protection of these accounts in the amount of \$151,000.00 covering First National Bank of Lebanon accounts and \$100,000.00 covering Bank of Lebanon accounts. The \$151,000.00 deposited by the First National Bank of Lebanon, plus the additional \$10,000.00 provided by the Federal Deposit Insurance Corporation, was not adequate to protect the total balance of \$177,126.12 as required by Section 97-202 G. O. L. A.

As indicated by EXHIBIT A, the Sewage Disposal Sinking Fund is overdrawn in the amount of \$47,502.07. This amount, however, will be partially offset by the effect of Resolution No. A for 1953 passed by the Council June 16, 1953, but not actually accomplished until after the close of the year. This Resolution authorizes transfers into the Treasurer's General Account in the amount of \$35,000.00 from Time Deposits and of \$250.00, which was the unexpended balance in the Construction Bank Account. Including these transfers a deficit balance would still remain in the Treasurer's General Account. Elimination of this overdraw by an additional transfer from the time deposits is recommended.

Work in Process\$6,613.92

The financing of improvements has been handled parttially in its entirely through the General Fund. A summary of improvements work in process for the fiscal year ended June 30, 1953 is as follows:

Balance in Process July 1, 1952	1,606.86
Expenditures for Improvements	<u>66,975.75</u>
Total	68,582.61
Charged to Property Owners as Assessments Receivable	(55,905.00)
City's Portion charged to General Fund Expenditures	(5,014.97)
1949 Sewer Expenditures charged to Sewage Disposal Sinking Fund (per Resolution No. 4)	(394.39)
Interest on Warrants charged to Improvement Fund	<u>(654.33)</u>
Balance in Process June 30, 1953	<u>\$6,613.92</u>

The work in process at June 30, 1953 consists entirely of expenditures on 1953 projects. This amount is carried as a General Fund advance and is subject to reimbursement by proper charges to appropriation accounts and transfers of cash from the Improvement Fund upon completion of the projects and determination of the Assessment Liens.

Taxes Receivable\$12,082.05

Schedule A-2, Schedule of Uncollected Taxes, shows the uncollected taxes at June 30, 1953 for the past seven years as recorded at the Linn County Courthouse. No attempt has been made to segregate the general levy by funds and therefore it has been recorded as a receivable of the General Fund.

Assessments Receivable\$137,364.22

Schedule A-3 presents a statement of the transactions of assessments receivable as shown by the control accounts in the general ledger,

26,613.92

Work in Progress

The financing of improvements has been handled partially in its

entirely through the General Fund. A summary of improvements work is

presented for the fiscal year ended June 30, 1953 below follows:

Balance in Progress July 1, 1952	1,606.86
Expenditures for Improvements	66,972.72
Total	68,579.58
Charged to Property Owners as	(55,905.00)
Assessment Receivable	(5,014.97)
City's Portion charged to General	
Fund Expenditures	
1949 Sewer Expenditures charged to Sewerage	
Disposal Sinking Fund (per Resolution No. 4)	(394.39)
Interest on Warrants charged to	
Improvement Fund	(654.33)
Balance in Progress June 30, 1953	26,613.92

The work in progress at June 30, 1953 consists entirely of

expenditures on 1953 projects. This amount is carried as a General Fund advance and is subject to reimbursement by proper charges to appropriation accounts and transfers of cash from the Improvement Fund upon completion of the project and determination of the Assessment Liens.

212,082.02

Taxes Receivable

Schedule A-2, Schedule of Uncollected Taxes, shows the uncollected taxes at June 30, 1953 for the past seven years as recorded at the Lincoln County Courthouse. No attempt has been made to segregate the General Levy by funds and therefore it has been recorded as a receivable of the General Fund.

2137,364.32

Assessment Receivable

Schedule A-3 presents a statement of the transactions of assessment receivable as shown by the control accounts in the general ledger.

The individual assessment accounts in the lien dockets were balanced with the controls as of June 30, 1953. The footnotes on Schedule A-3 are in explanation of the adjustments that were necessary to bring the controls into proper balance.

Schedule A-3 differs from the schedules of assessments receivables for prior years in that bonded and non-bonded liens receivable were segregated as of July 1, 1952 and separate controls were maintained on these accounts during the year.

Schedule A-3 indicates that liens receivable at June 30, 1953 against which Bancroft bonds have been issued amount to \$79,593.74. + 36,651.00 cash
Bancroft bonds outstanding at that date amount to \$148,000.00. The above amount of bonded liens receivable together with the entire cash in the Improvement Fund at June 30, 1953 would be insufficient to retire the outstanding bonds. It would appear, therefore, that these bonds are not fully secured. This situation has been created by using the money received for the retirement of the bonds to pay warrants on improvement projects before funds have been provided on these projects either from collection of assessments or sale of bonds.

A summary of the assessment liens receivable for the fiscal year ended June 30, 1953 is as follows:

Balance Receivable July 1, 1952	138,187.36
Liens Assessed	<u>55,905.00</u>
Total	194,092.36
Less: Collection of Principal	56,526.96
Adjustments	<u>201.18</u>
Balances Receivable June 30, 1953	<u>\$137,364.22</u>

Interest collected on liens during the year totalled \$5,752.30.

The individual assessment accounts in the lien books were balanced with the controls as of June 30, 1953. The footnotes on Schedule A-3 are in explanation of the adjustments that were necessary to bring the controls into proper balance.

Schedule A-3 differs from the schedules of assessments received for prior years in that bonded and non-bonded liens receivable were segregated as of July 1, 1952 and separate controls were maintained on these accounts during the year.

Schedule A-3 indicates that liens receivable at June 30, 1953 against which bonded bonds have been issued amount to \$79,293.74. Bonded bonds outstanding at that date amount to \$148,000.00. The above amount of bonded liens receivable together with the entire cash in the Improvement Fund at June 30, 1953 would be insufficient to retire the outstanding bonds. It would appear, therefore, that these bonds are not fully secured. This situation has been created by using the money received for the retirement of the bonds to pay warrants on improvement projects. These funds have been provided on these projects either from collection of assessments or sale of bonds.

A summary of the assessment liens receivable for the fiscal year ended June 30, 1953 is as follows:

Balance Receivable July 1, 1952	138,187.36
Lien Assessed	<u>22,902.00</u>
Total	161,089.36
Less: Collection of Principal	<u>26,226.96</u>
Adjustments	<u>201.18</u>
Balance Receivable June 30, 1953	<u>\$134,861.22</u>
Interest collected on liens during the year totaled	\$2,752.30

Accounts Receivable and Advances

\$1,619.44

A breakdown of this amount is presented in Schedule A-2, Schedule of Accounts Receivable and Advances. This schedule is summarized by funds as follows:

General Fund	590.53
City Recorder's Suspense Fund	5.00
Housing Project Suspense Fund	<u>1,023.91</u>
Total	<u>\$1,619.44</u>

The \$590.53 due to the General Fund is the amount of advances made by the City not reimbursed by employees for their portion of the cost of entering the Public Employees Retirement System. These Advances were made October 17, 1950 and no payments in reduction of this amount were received during the current fiscal year. In view of the possibility that these amounts may not be collected and in line with generally accepted municipal accounting principles these accounts are fully offset on the statements by a reserve account.

The \$5.00 due the City Recorder's Suspense Fund represents an advance during the year to the Police Department to be used as a change fund in that department.

The \$1,023.91 in the Housing Project Suspense Fund is the amount of uncollected rents at June 30, 1953. A detailed list of these accounts is maintained at the Housing Project Office. This list was reviewed with the project manager to determine that the accounts were collectible.

Fixed Assets

\$277,207.24

The value of city-owned properties had not been previously carried in the records of the city. The inventory taken by the department heads as of June 30, 1953 is summarized as follows:

\$1,619.44

Accounts Receivable and Advances

A breakdown of this amount is presented in Schedule A-2, Schedule of Accounts Receivable and Advances. This schedule is summarized by funds as follows:

General Fund	290.53
City Recorder's Suspense Fund	5.00
Housing Project Suspense Fund	1,023.91
Total	<u>\$1,619.44</u>

The \$290.53 due to the General Fund is the amount of advances made by the City not reimbursed by employees for their portion of the cost of entering the Public Employees Retirement System. These advances were made October 17, 1950 and no payments in reduction of this amount were received during the current fiscal year. In view of the possibility that these amounts may not be collected and in view of the general policy of the City in accounting principles these amounts are fully offset on the statements by a reserve account.

The \$5.00 due the City Recorder's Suspense Fund represents an advance during the year to the Police Department to be used as a charge fund in that department.

The \$1,023.91 in the Housing Project Suspense Fund is the amount of uncollected rents at June 30, 1953. A detailed list of these accounts is maintained at the Housing Project Office. This list was reviewed with the project manager to determine that the accounts were collectible.

\$277,207.24

Fixed Assets

The value of city-owned properties had not been previously carried in the records of the city. The inventory taken by the department heads as of June 30, 1953 is summarized as follows:

Property and Improvements	101,948.50
Equipment	122,567.17
Supplies	3,910.75
Sewage System and Plant	<u>48,780.82</u>
Total	<u>\$277,207.24</u>

Property and Improvements represents the cost or estimated cost at time of purchase of all land and buildings owned by the City as of June 30, 1953. No segregation has been made between land and the buildings or structures as most properties were acquired by lump-sum purchases.

Equipment includes all automobiles and trucks, office furniture and fixtures and parking meters of the City at June 30, 1953 valued at cost or estimated cost at time of purchase.

Supplies includes the inventory of miscellaneous equipment and supplies on hand in the various departments at June 30, 1953.

The valuation of the Sewage System and Plant includes only the actual expenditures in connection with the sewage disposal plant. Cost of the City's expenditures for sewer mains and truck system has not been included. Also not included in the value of the sewage disposal plant site. This property was donated by the Crown Zellerbach Corporation and no accurate appraisal value at the acquisition date is available.

Amount to be Provided for <u>Retirement of Bonds</u>	<u>\$91,000.00</u>
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This is the amount that must be provided by Taxation to retire the city general obligation bonds outstanding. It does not include provision for the payment of interest to the date of redemption.

<u>Warrants Payable</u>	<u>\$ - -</u>
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No interest bearing warrants of the City were outstanding at June 30, 1953, Non-interest bearing warrants issued by the City prior to

107,348.50
122,367.17
7,910.75
48,720.82

287,347.24

Property and Improvements
Equipment
Supplies
Sewage System and Plant

Total

Property and Improvements represents the cost or estimated cost at time of purchase of all land and buildings owned by the City as of June 30, 1953. No segregation has been made between land and the buildings or structures as most properties were acquired by lump-sum purchases. Equipment includes all automobiles and trucks, office furniture and fixtures and parking meters of the City at June 30, 1953 valued at cost or estimated cost at time of purchase. Supplies includes the inventory of miscellaneous equipment and supplies on hand in the various departments at June 30, 1953. The valuation of the Sewage System and Plant includes only the actual expenditures in connection with the sewage disposal plant. Cost of the City's expenditures for sewer mains and trunk system has not been included. Also not included in the value of the sewage disposal plant site. This property was donated by the Crown Zellerbach Corporation and no accurate appraisal value at the acquisition date is available.

Amount to be Provided for
Retirement of Bonds
\$91,000.00

This is the amount that must be provided by taxation to retire the city general obligation bonds outstanding. It does not include provision for the payment of interest to the date of redemption.

Warrants Payable
No interest bearing warrants of the City were outstanding at June 30, 1953. Non-interest bearing warrants issued by the City prior to

July 1, 1953 which had not cleared through the bank at that time amounted to \$9,128.03. These warrants are not shown as outstanding as they are being used in the same manner as bank checks and have been deducted directly against the bank account to arrive at the reconciled cash in bank as shown on the statements.

Bonds Payable

\$239,000.00

Schedule A-4 summarizes the bond and interest requirements of future years to retire the General Obligation Sewer Bond Issue of January 1, 1949. The total requirements to meet bonds and interest payable are to be provided by taxation each year.

Schedules A-5, A-6, A-7 and A-8 show the bond and interest requirements of future years to retire the Bancroft Bond issues. The total requirements to meet bond and interest payable are to be provided by collections of bonded liens and interest thereon out of the Improvement Fund. There were no sales of Bancroft Bonds during the fiscal year ended June 30, 1953.

Other Liabilities

\$1,783.57

This represents liabilities of the Housing Project Fund as shown by Schedule A-10, as follows:

Rent Paid in Advance	\$714.12
Tenants' Security Deposits	813.00
Withholding Taxes-Federal and State	<u>256.45</u>
Total	<u>\$1,783.57</u>

Reserve for Receivables

\$12,672.58

Reserves for Receivables are established to segregate uncollected amounts from the fund balances as these amounts being uncollected cannot be appropriated for expenditure. The above amount reserves receivables at June 30, 1953 by funds as follows:

July 1, 1953 which had not cleared through the bank at that time amounted to \$9,128.03. These warrants are not shown as outstanding as they are being used in the same manner as bank checks and have been debited directly against the bank account to arrive at the reconciled cash in bank as shown on the statement.

Bonds Payable \$239,000.00

Schedule A-4 summarizes the bond and interest requirements of future years to retire the General Obligation Sewer Bond issue of January 1, 1949. The total requirements to meet bonds and interest payable are to be provided by taxation each year. Schedules A-5, A-6, A-7 and A-8 show the bond and interest requirements of future years to retire the Banatone Bond issues. The total requirements to meet bond and interest payable are to be provided by collections of bonded loans and interest thereon out of the Improvement Fund. There were no sales of Banatone Bonds during the fiscal year ended June 30, 1953.

Other Liabilities \$1,783.57

This represents liabilities of the Housing Project Fund as shown by Schedules A-9, as follows:

8714.12	Rent Paid in Advance
813.00	Tenant's Security Deposits
<u>256.45</u>	Withholding Taxes-Federal and State
<u>\$1,783.57</u>	Total

Reserve for Receivables \$12,672.58

Reserves for Receivables are established to segregate uncollected amounts from the fund balances as these amounts being uncollected cannot be appropriated for expenditure. The above amount reserves receivables at June 30, 1953 by funds as follows:

General Fund	11,815.59
General Road Fund	<u>856.99</u>
Total	<u>\$12,672.58</u>

The General Fund amount offsets taxes receivable of \$11,255.06 and also the advances to employees of \$590.53 as discussed in the comments pertaining to these advances.

The General Road Fund amount offsets taxes receivable of that fund.

<u>Invested in Fixed Assets</u>	<u>\$277,207.24</u>
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This amount offsets the fixed assets set up on the records of the City during the year. Segregation of this item from fund balance discloses that this amount is invested in fixed assets and therefore, is not available for appropriation.

<u>Fund Balances</u>	<u>\$184,912.29</u>
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EXHIBIT A, fund balance sheet, shows the fund balances at June 30, 1953. The following is a statement which also indicates that net cash balances in each fund.

<u>Fund</u>	<u>Balance Net Cash</u>	<u>Net Receivables and Advances</u>	<u>Fund Balances</u>
General	50,619.56	6,613.92	57,233.48
General Bond and Int. Sinking	37.50	- -	37.50
Sewage Disposal Sinking	93,234.28	- -	93,234.28
Improvement	36,651.68	(10,635.78)	26,015.90
City Recorder's Suspense	697.72	5.00	702.72
Housing Project	<u>6,664.50</u>	<u>1,023.91</u>	<u>7,688.41</u>
Totals	<u>\$187,905.24</u>	<u>\$(2,992.95)</u>	<u>\$184,912.29</u>

The net cash balances represent the condition of the funds after eliminating therefrom receivables and non-cash items which affect the City's financing. Bonds payable, since they are not yet due as of June 30, 1953 have not been deducted in arriving at the net cash balances.

11,815.99
886.99

General Fund
General Road Fund

11,815.99

Total

The General Fund amount of \$11,815.99 is receivable of \$11,815.99

and also the advances to employees of \$886.99 as discussed in the comments
pertaining to these advances.

The General Road Fund amount of \$11,815.99 is receivable of that

Fund.

11,815.99

Invested in Fixed Assets

This amount of \$11,815.99 is the fixed assets set up on the records of the
City during the year. Segregation of this item from fund balance discloses
that this amount is invested in fixed assets and therefore, is not avail-
able for appropriation.

11,815.99

Fund Balance

EXHIBIT A, Fund Balance Sheet, shows the fund balance at June

30, 1953. The following is a statement which also indicates that net cash

balance in each fund.

Fund	Balance Net Cash	Balance Net Receivables and Advances	Fund Balance
General	20,619.56	6,613.92	27,233.48
General Bond and Int. Sinking	37.50	-	37.50
Sewage Disposal Sinking	93,234.28	-	93,234.28
Improvement	36,651.68	(10,632.78)	26,018.90
City Recorder's Expense	697.72	2.00	702.72
Housing Project	6,664.20	1,021.91	7,686.11
Totals	157,905.24	12,992.92	170,898.16

The net cash balance represents the condition of the funds after

eliminating therefrom receivables and non-cash items which affect the

City's financing. Bonds payable, since they are not yet due as of June 30,

1953 have not been deducted in arriving at the net cash balance.

The net cash balances indicate that for the first time none of the City's funds have overdrawn balances.

FINANCIAL OPERATIONS

Decrease in Fund Balances

EXHIBIT B, Statement of Receipts and Expenditures of all funds, indicates that in total, fund balances have decreased during the year decreased during the year ended June 30, 1953 from \$207,772.15 to \$184,912.29. EXHIBITS C and D and Schedule A-9 and A-10 show the various increases and decreases. Comments on the individual funds will be covered in the following comments.

General Fund

This fund started the year with an overdraft of \$5,996.73, and ended with a balance of \$57,233.48, a net increase in the fund balance of \$63,230.21.

The major portion of this increase was created by transfers in from other funds during the year. The State Tax Street and Street and Bridge Repair Sinking Funds transferred in amounts that were not budgeted as these amounts were transfers that should have been made during the prior year. Also a transfer in was authorized from the Swimming Pool Sinking Fund during the year that had not been budgeted.

Actual expenditures were less than the budget estimates, thereby creating a portion of the increase in fund balance. EXHIBIT D indicates that actual expenditures were under estimates by \$89,917.95 however, eliminating the \$71,000.00. Property Owner's Share of Street Improvements which is offset in estimated receipts by \$25,000.00 in Non Bonded Improvements and \$40,000.00 in Sale of Bonds and Improvement Receipts, the actual savings on estimated expenditures was \$18,917.95.

The net cash balance indicates that for the first time none of

the City's funds have overdrawn balances.

FINANCIAL OPERATIONS

Decreases in Fund Balances

EXHIBIT B, Statement of Receipts and Expenditures of all funds,

indicates that in total, fund balances have decreased during the year

decreased during the year ended June 30, 1955 from \$207,775.15 to

\$184,912.39. EXHIBITS C and D and Columns A-9 and A-10 show the various

increases and decreases. Comments on the individual funds will be covered

in the following comments.

General Fund

This fund started the year with an overdraft of \$3,996.73, and

ended with a balance of \$27,233.48, a net increase in the fund balance of

\$63,230.21.

The major portion of this increase was created by transfers in

from other funds during the year. The State Tax Street and Street and

Bridge Repair Sinking Funds transferred in amounts that were not budgeted

as these amounts were transfers that should have been made during the

prior year. Also a transfer in was authorized from the Swimming Pool

Sinking Fund during the year that had not been budgeted.

Actual expenditures were less than the budget estimates, thereby

creating a portion of the increase in fund balance. EXHIBIT D indicates

that actual expenditures were under estimates by \$89,917.92 however,

eliminating the \$71,000.00. Property Owner's Share of Street Improvements

which is offset in estimated receipts by \$25,000.00 in Non Bonded Improve-

ments and \$40,000.00 in Sale of Bonds and Improvement Receipts, the

actual savings on estimated expenditures was \$18,917.92.

General Road Fund

The receipts of this fund amounted to \$7,540.23 for the year. This amount together with the beginning balance of cash in the bank of \$6,020.32 was transferred to the General Fund by the Council to reimburse it for expenditures made by the Street Department.

State Tax Street Fund

The receipts of this fund amounted to \$35,367.52 for the year. This amount together with a beginning balance of \$34,230.48 was transferred to the General Fund to reimburse it for expenditures made by the Street Department.

General Bond and Interest Sinking Fund

The receipts of this fund amounted to \$13,717.50 for the year. \$2,107.50 of this amount was a transfer from the General Fund authorized by the Council for reimbursement of the deficit created by expenditures during the prior year for interest payments. The balance of the receipts was from tax collections.

Expenditures amounted to \$11,572.50 for the year of which \$9,000.00 was expended to retire bonds and the balance was expended on interest. The fund balance of \$37.50 represents an interest coupon that has not been presented for payment.

Sewage Disposal Sinking Fund Street and Bridge Repair Sinking Fund Swimming Pool Sinking Fund

These three funds are financed by special tax levies outside the 6% tax limitation. The authorization for these levies expired during the 1952-53 fiscal year and no further levies will be made for these funds. However, a similar five mill levy was authorized during the year

General Fund

The receipts of this fund amounted to \$7,540.23 for the year. This amount together with the beginning balance of cash in the bank of \$6,020.32 was transferred to the General Fund by the Council to reimburse it for expenditures made by the Street Department.

State Tax Street Fund

The receipts of this fund amounted to \$35,367.25 for the year. This amount together with a beginning balance of \$34,230.48 was transferred to the General Fund to reimburse it for expenditures made by the Street Department.

General Bond and Interest Sinking Fund

The receipts of this fund amounted to \$13,717.50 for the year. \$2,107.50 of this amount was a transfer from the General Fund authorized by the Council for reimbursement of the deficits created by expenditures during the prior year for interest payments. The balance of the receipts was from tax collections. Expenditures amounted to \$11,572.50 for the year of which \$9,000.00 was expended to retire bonds and the balance was expended on interest. The fund balance of \$27.50 represents an interest coupon that has not been presented for payment.

Sewer Disposal Sinking Fund
Street and Bridge Repair Sinking Fund
Swimming Pool Sinking Fund

These three funds are financed by special tax levies outside the 6% tax limitation. The authorization for these levies expired during the 1952-53 fiscal year and no further levies will be made for these funds. However, a similar five mill levy was authorized during the year

by special election. This levy is for five years beginning with the 1953-54 fiscal year and is to be used for Streets, Bridges, Sewer System and Sewage Disposal Plant.

Schedule C indicates that the tax levies for these special funds have been entirely collected from tax turnovers during the year. This method of assuming collection of these levies is necessary as the County does not segregate turnovers of delinquent taxes by years and therefore no adequate pro-ration of these taxes can be made.

A summary of the Sewage Disposal Sinking Fund transactions during the year is as follows:

Balance July 1, 1952	\$120,849.34
Receipts from Taxes	14,876.00
Interest on Time Deposits	<u>1,584.65</u>
	137,309.99
Expenditures on Plant Construction	<u>44,075.71</u>
Balance June 30, 1953	<u>\$93,234.28</u>

The receipts of the Street and Bridge Repair Sinking Fund amounted to \$14,876.00 for the year. This amount together with the beginning balance of \$24,006.01 was transferred to the General Fund by Council action during the year.

The receipts of the Swimming Pool Sinking Fund amounted to \$14,876.00 for the year. \$3,529.60 of this amount was expended for swimming pool equipment during the year and the balance, together with the beginning balance of \$931.56, was transferred to the General Fund by Council action during the year.

Improvement Fund

The balance of this fund increased from \$24,500.46 to \$26,015.90 due for the most part to the excess of interest collected on assessments

by special election. This levy is for five years beginning with the 1953-54 fiscal year and is to be used for Streets, Bridges, Sewer System and Sewage Disposal Plant.

Schedule C indicates that the tax levies for these special funds have been entirely collected from tax turnover during the year. This method of assuring collection of these levies is necessary as the County does not segregate turnover of delinquent taxes by years and therefore no adequate provision of these taxes can be made. A summary of the Sewage Disposal Sinking Fund transactions during the year is as follows:

Balance July 1, 1952	\$120,849.34
Receipts from Taxes	14,876.00
Interest on Time Deposits	1,284.63
Expenditures on Plant Construction	137,309.99
	<u>44,075.71</u>
Balance June 30, 1953	<u>\$93,234.28</u>

The receipts of the Street and Bridge Repair Sinking Fund amounted to \$14,876.00 for the year. This amount together with the beginning balance of \$24,006.01 was transferred to the General Fund by Council action during the year.

The receipts of the Swimming Pool Sinking Fund amounted to \$14,876.00 for the year. \$3,259.60 of this amount was expended for swimming pool equipment during the year and the balance, together with the beginning balance of \$931.56, was transferred to the General Fund by Council action during the year.

Improvement Fund

The balance of this fund increased from \$24,500.46 to \$26,015.90 due for the most part to the excess of interest collected on assessments

receivable over expenditures for interest on bonds and warrants.

City Recorder's Suspense Fund

The balance of this fund decreased from \$1,340.05 to \$702.72 mainly as a result of reducing the amount of bail money and bid deposits on hand during the year. Also City funds due the Treasurer's account were cleared during the year.

Housing Project Suspense Fund

The City of Lebanon in addition to operating their own housing project during the year acquired the project operated by the Federal Government as of August 31, 1952. The purchase of this project included the land occupied by both the Federal and City projects.

Schedule A-10 has been divided so that it reflects the operation of the original project through August 31, 1952 and also the operation of both projects for the balance of the fiscal year.

The separate bank account set up for unexpended proceeds of garbage collection fees and miscellaneous sales was closed out during the year in partial payment of roof repairs and maintenance.

Budgeting

EXHIBITS C & D show the actual receipts and expenditures of the City as compared with the estimates prepared by the budget committee. Examination of the individual items on these exhibits reveal the accuracy of the estimates in comparison with the actual receipts and expenditures.

The published budget for 1952-53 was not segregated in detail by funds. Each fund should indicate the source of the estimated receipts including unexpended cash balance and the nature of the estimated

received for interest on bonds and warrants.

City Receiver's Suspense Fund

The balance of this fund decreased from \$1,360.02 to \$702.72 mainly as a result of reducing the amount of bail money and bid deposits on hand during the year. Also City funds due the Treasurer's account were cleared during the year.

Housing Project Reserve Fund

The City has in addition to operating their own housing project during the year acquired the project operated by the Federal Government as of August 31, 1952. The purchase of this project included the land occupied by both the Federal and City projects.

Schedule A-10 has been divided so that it reflects the operation of the original project through August 31, 1952 and also the operation of both projects for the balance of the fiscal year.

The separate bank account set up for unexpended proceeds of various collection fees and miscellaneous sales was closed out during the year in partial payment of pool repairs and maintenance.

Budgeting

EXHIBITS C & D show the actual receipts and expenditures of the City as compared with the estimates prepared by the budget committee. Examination of the individual items on these exhibits reveal the accuracy of the estimates in comparison with the actual receipts and expenditures. The published budget for 1952-53 was not segregated in detail by funds. Each fund should indicate the source of the estimated receipts including unexpended cash balance and the nature of the estimated

expenditure or amount to be reserved for future expenditure.

ACKNOWLEDGEMENT

The sincere cooperation of the City officials and employees in making this audit is greatly appreciated.

expenditure on amount to be reserved for future expenditure.

ACKNOWLEDGMENT

The sincere cooperation of the City officials and employees in

making this audit is greatly appreciated.

CITY OF LEBANON, OREGON

Combined Balance Sheet-All Funds

ASSETS			
	Totals	General Fund	General Road Fund
Cash in Bank-(Schedule A-1)	34,806.67	45,619.56	--
Treasurer's General Account	140,510.00	--	--
Treasurer's Savings Account	226.32	--	--
Treasurer's Const. Account	290.00	--	--
City Recorder's Account	5,000.00	5,000.00	--
Lebanon Rural Fire District	8,398.07	--	--
Housing Project Accounts	157.72	--	--
Cash on Hand (Schedule A-1)	6,613.92	6,613.92	--
Work in Progress	12,082.02	11,222.06	859.96
Taxes Receivable (Schedule A-2)	1,619.44	590.53	--
Accounts Receivable and Advances (Schedule A-2)	137,364.22	--	--
Assessments Receivable (Schedule A-3)	101,948.50	--	--
Fixed Assets	122,567.17	--	--
Property and Improvements	3,910.75	--	--
Equipment	48,780.82	--	--
Supplies	91,000.00	--	--
Sewer System and Plant	239,000.00	--	--
Amount to be Provided for General Bonds	5712,775.63	569,049.07	8256.99
Totals			
LIABILITIES AND FUND BALANCES			
Bonds Payable	1,787.57	--	--
Other Liabilities	12,672.58	11,815.59	856.99
Reserve for Receivables	277,207.21	--	--
Invested in Fixed Assets	184,912.29	57,237.48	--
Fund Balance (EXHIBIT B)	5712,775.63	569,049.07	8256.99
Totals			

CITY OF LEBANON, OREGON

Combined Balance Sheet-All Funds

	<u>Totals</u>	<u>General Fund</u>	<u>General Road Fund</u>	<u>State Tax Street Fund</u>
ASSETS				
Cash in Bank-(Schedule A-1)				
Treasurer's General Account	34,806.67	45,619.56	--	--
Treasurer's Savings Account	140,510.00	--	--	--
Treasurer's Const. Account	226.35	--	--	--
City Recorder's Account	590.00	--	--	--
Lebanon Rural Fire District	5,000.00	5,000.00	--	--
Housing Project Accounts	8,398.07	--	--	--
Cash on Hand (Schedule A-1)	157.72	--	--	--
Work in Process	6,613.92	6,613.92	--	--
Taxes Receivable (Schedule A-2)	12,082.05	11,225.06	856.99	--
Accounts Receivable and Advances (Schedule A-2)	1,619.44	590.53	--	--
Assessments Receivable (Schedule A-3)	137,364.22	--	--	--
Fixed Assets				
Property and Improvements	101,948.50	--	--	--
Equipment	122,567.17	--	--	--
Supplies	3,910.75	--	--	--
Sewage System and Plant	48,780.82	--	--	--
Amount to be Provided for General Bonds	<u>91,000.00</u>	<u>--</u>	<u>--</u>	<u>--</u>
Totals	<u>\$715,575.68</u>	<u>\$69,049.07</u>	<u>\$856.99</u>	<u>\$--</u>
LIABILITIES AND FUND BALANCES				
Bonds Payable	239,000.00	--	--	--
Other Liabilities	1,783.57	--	--	--
Reserve for Receivables	12,672.58	11,815.59	856.99	--
Invested in Fixed Assets	277,207.24	--	--	--
Fund Balance (EXHIBIT B)	<u>184,912.29</u>	<u>57,233.48</u>	<u>--</u>	<u>--</u>
Totals	<u>\$715,575.68</u>	<u>\$69,049.07</u>	<u>\$856.99</u>	<u>\$--</u>

EXHIBIT A

June 30, 1953

Gen. Bond & Int. Sinking Fund	Sewage Dis- posal Sinking Fund	Improve- ment Fund	Fixed Assets Fund	Suspense Funds City Recorder	Housing Project
37.50	(47,502.07)	36,651.68	--	--	--
--	140,510.00	79,593.74	--	--	--
--	226.35	42	--	--	--
--	--	116,245	--	590.00	--
--	--	--	--	--	8,398.07
--	--	--	--	107.72	50.00
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	5.00	1,023.91
--	--	137,364.22	--	--	--
--	--	--	101,948.50	--	--
--	--	--	122,567.17	--	--
--	--	--	3,910.75	--	--
--	--	--	48,780.82	--	--
<u>91,000.00</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>\$91,037.50</u>	<u>\$93,234.28</u>	<u>\$174,015.90</u>	<u>\$277,207.24</u>	<u>\$702.72</u>	<u>\$9,471.98</u>
			(Schedule A-9)	(Schedule A-10)	
91,000.00	--	148,000.00	--	--	--
--	--	116,245.42	--	--	1,783.57
--	--	Short 31,754.58	--	--	--
--	--	--	277,207.24	--	--
37.50	93,234.28	26,015.90	--	702.72	7,688.41
<u>\$91,037.50</u>	<u>\$93,234.28</u>	<u>\$174,015.90</u>	<u>\$277,207.24</u>	<u>\$702.72</u>	<u>\$9,471.98</u>
			(Schedule A-9)	(Schedule A-10)	

June 30, 1953

Gen. Bond & Int. Sinking Fund	Sewage Disposal Sinking Fund	Improvement Fund	Fixed Assets Fund	City Recorder	Subsidence Funds
					Housing Projects
37.50	(47,502.97)	36,651.68	--	--	--
--	140,510.00	--	--	--	--
--	226.32	--	--	--	--
--	--	--	--	590.00	--
--	--	--	--	--	--
--	--	--	--	--	8,398.07
--	--	--	--	107.75	50.00
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	2.00	1,023.91
--	--	137,364.25	--	--	--
--	--	--	101,948.50	--	--
--	--	--	122,567.17	--	--
--	--	--	3,910.75	--	--
--	--	--	48,780.82	--	--
91,000.00	--	--	--	--	--
\$91,037.50	\$93,234.28	\$174,015.90	\$277,207.24	\$702.75	\$9,471.98
(Schedule A-9)	(Schedule A-9)	(Schedule A-9)	(Schedule A-9)	(Schedule A-9)	(Schedule A-10)
91,000.00	--	146,000.00	--	--	--
--	--	--	--	--	1,783.57
--	--	--	--	--	--
91,037.50	93,234.28	26,015.90	277,207.24	702.75	7,688.41
\$91,037.50	\$93,234.28	\$174,015.90	\$277,207.24	\$702.75	\$9,471.98
(Schedule A-9)	(Schedule A-9)	(Schedule A-9)	(Schedule A-9)	(Schedule A-9)	(Schedule A-10)

CITY OF LEBANON, OREGON

Summary of Cash in Bank

June 30, 1953

	Balance Per Bank Statement	Transit Items		Balance Per Books
		Deposits	Checks	
<u>First National Bank of Lebanon:</u>				
City of Lebanon-Treasurer	43,888.94	94.92	9,177.19	34,806.67
City of Lebanon-Recorder	548.34	64.16	22.50	590.00
City of Lebanon-Construction	226.35	- -	- -	226.35
City of Lebanon-				
Time Deposit-Open Account	106,000.00	- -	- -	106,000.00
Time Deposit-O. C. D.	34,510.00	- -	- -	34,510.00
Housing Project-Rent	181.28	- -	7.18	174.10
Housing Project-Trust	854.84	- -	35.85	819.00
	<u>186,202.76</u>	<u>159.08</u>	<u>9,242.72</u>	<u>177,126.12</u>
<u>Bank of Lebanon:</u>				
City of Lebanon-Rural Fire dist.	5,000.00	- -	- -	5,000.00
Housing Project-Rent	7,894.52	99.54	589.09	7,404.97
	<u>12,894.52</u>	<u>99.54</u>	<u>589.09</u>	<u>12,404.97</u>
Totals-Cash in Bank	<u>\$199,104.28</u>	<u>\$258.62</u>	<u>\$9,831.81</u>	189,531.09
Cash on Hand-Recorder				107.72
Cash on Hand-Housing Project				<u>50.00</u>
Totals-Cash in Bank and on Hand				<u>\$189,688.81</u>

(EXHIBIT B)

The Banks report that the following bonds were deposited as collateral security with other banks to protect the above bank accounts as of June 30, 1953:

<u>Name of Issuing Municipality</u>	<u>Deposited</u>	<u>Rate</u>	<u>Maturity</u>	<u>Par Value</u>
<u>First National Bank of Lebanon:</u>				
City of Lebanon	1	1½	10-1-53/57	20,000.00
City of Hillsboro	1	1	5-1-54/57	25,000.00
City of Lebanon	2	2	7-1-53/60	8,000.00
City of Lebanon	2	2½	7-1-54/61	25,000.00
City of Lebanon	2	2½	1-1-59	4,000.00
City of Portland	1	1½	11-15-55/63	10,000.00
City of Salem	2	1½	11-1-54/61	36,000.00
Multnomah County Sch. Dist. 3	1	1½	11-1-57/58	20,000.00
Multnomah County Sch. Dist. 29	2	2	12-15-54/55	2,000.00
Multnomah County Road Bond	1	4½	9-15-53	1,000.00
				<u>\$151,000.00</u>
<u>Bank of Lebanon</u>				
U. S. Treasury Bond	3	2½	3-15-48	<u>\$100,000.00</u>

1 First National Bank of Portland
 2 Federal Reserve Bank of Portland
 3 Wells Fargo Bank & Union Trust Company
 of San Francisco

CITY OF LEBANON, OREGON

Summary of Cash in Bank June 30, 1953

Balance Per Books	Transit Items Checks	Deposits	Balance Per Bank Statement	
34,806.67	9,177.19	94.92	43,838.94	City of Lebanon-Treasurer
390.00	22.50	64.16	548.34	City of Lebanon-Recorder
226.35	--	--	226.35	City of Lebanon-Construction
106,000.00	--	--	106,000.00	City of Lebanon
34,510.00	--	--	34,510.00	Time Deposit-Open Account
174.10	7.18	--	181.28	Time Deposit-O. C. D.
819.00	32.85	--	851.85	Housing Project-Rent
171,125.12	9,252.42	159.08	180,509.75	Housing Project-Trust
				Bank of Lebanon
5,000.00	--	--	5,000.00	City of Lebanon-Rural Fire dist.
7,404.97	269.09	99.54	7,804.52	Housing Project-Rent
12,404.97	269.09	99.54	12,804.52	
189,531.09	99,831.81	6258.62	299,101.38	Totals-Cash in Bank
107.75				Cash on Hand-Recorder
50.00				Cash on Hand-Housing Project
				Totals-Cash in Bank and on Hand

The Banks report that the following bonds were deposited as collateral security with other banks to protect the above bank accounts as of June 30, 1953:

Par Value	Maturity	Rate	Deposited	Name of Issuing Municipality
20,000.00	10-1-53/57	1 1/2	1	City of Lebanon
25,000.00	5-1-54/57	1	1	City of Hillsboro
8,000.00	7-1-53/60	3	2	City of Lebanon
25,000.00	7-1-54/61	2 1/2	2	City of Lebanon
4,000.00	7-1-59	2 1/2	2	City of Lebanon
10,000.00	11-15-55/63	1 1/2	1	City of Portland
36,000.00	11-1-58/61	1 1/2	2	City of Salem
20,000.00	11-1-57/58	1 1/2	1	Waltham County Sol. Dist. 3
2,000.00	12-15-54/55	2	2	Waltham County Sol. Dist. 29
1,000.00	9-15-53	4 1/2	1	Waltham County Road Bond
\$151,000.00				
\$100,000.00	3-15-48	2 1/2	3	U. S. Treasury Bond

1 First National Bank of Portland
2 Federal Reserve Bank of Portland
3 Wells Fargo Bank & Union Trust Company of San Francisco

CITY OF LEBANON, OREGON

Schedule for Uncollected Taxes
(Per Linn County Clerk's Records)

June 30, 1953

	<u>Total</u>	<u>General Levy</u>	<u>General Road Levy</u>
1946-47	34.67	28.17	6.50
1947-48	54.18	48.53	5.65
1948-49	92.41	86.03	6.38
1949-50	213.14	195.77	17.37
1950-51	719.09	719.09	- -
1951-52	1,188.21	1,094.92	93.29
1952-53	<u>8,456.78</u>	<u>7,829.37</u>	<u>627.41</u>
	10,758.48	10,001.88	756.60
 Add: Collections with County Treasurer not turned over At June 30, 1953	 <u>1,323.57</u>	 <u>1,223.18</u>	 <u>100.39</u>
 Totals	 \$ <u>12,082.05</u>	 \$ <u>11,225.06</u>	 \$ <u>856.99</u>

(EXHIBIT A)

Schedule of Accounts Receivable
and Advances

June 30, 1953

General Fund :

Advances to Employees *

Wesley Plummer	242.07
George W. Drowley	32.19
Wilfred Garrison	100.00
John Richardson	51.70
Cecil Rich	25.00
Louis Beach	75.00
Wade Collins	<u>64.57</u>

590.52

City Recorder's Suspense Fund:

Advance for Police Department Change Fund

5.00

Housing Project Suspense Fund

Uncollected Tenant's Rent

1,023.91

Total

\$1,619.44
 (EXHIBIT A)

* Advances for Employees Portion of Public Employees
Retirement System Paid by City on October 17, 1950.

CITY OF LEBANON, OREGON

Schedule for Uncollected Taxes
(Per Lane County Clerk's Records)

June 30, 1953

General Fund	General Fund	Total	
Levy	Levy		
6.50	28.17	34.67	1946-47
2.65	48.23	50.88	1947-48
6.38	86.03	92.41	1948-49
17.37	195.77	213.14	1949-50
-	719.09	719.09	1950-51
93.29	1,094.92	1,188.21	1951-52
627.41	7,829.37	8,456.78	1952-53
756.60	10,001.88	10,758.48	

Add: Collections with County
Treasurer not turned over
At June 30, 1953

100.32	1,523.18	1,623.50	
826.99	611,222.06	612,049.05	Totals
		(EXHIBIT A)	

Schedule of Accounts Receivable
and Advances

June 30, 1953

General Fund:

Advances to Employees *

Wesley Plummer

George W. Growley

Wilfred Garrison

John Richardson

Geoff Rich

Louis Beach

Wade Collins

242.07
32.19
100.00
51.70
25.00
72.00
64.27
290.23

City Recorder's Expense Fund:

Advance for Police Department Change Fund

Uncollected Tenant's Rent

Reserve Project Expense Fund

1,023.91

61,619.44

(EXHIBIT A)

Total

* Advances for Employees Portion of Public Employees
Retirement System Paid by City on October 14, 1950.

Schedule A-3

CITY OF LEBANON, OREGON

Schedule of Assessment Liens Receivable July 1, 1952 to June 30, 1953

	Balance	Add		Add	Balance
	<u>7-1-52</u>	<u>Liens</u>	<u>Deduct</u>	<u>(Deduct)</u>	<u>6-30-53</u>
		<u>Assessed</u>	<u>Collections</u>	<u>Adjustments</u>	
<u>Bonded</u>					
Docket No. 4	-.-	- -	-.-	- -	- -
Docket No. 5	18,179.97	- -	2,890.45	- -	15,289.52
Docket No. 6	43,507.37	- -	11,773.80	- -	31,733.57
Docket No. 7	15,336.94	- -	3,952.50	- -	11,384.44
Docket No. 8	28,589.20	- -	7,402.99	- -	21,186.21
Docket No. 9	- -	- -	- -	- -	- -
Total Bonded	<u>105,613.48</u>	- - -	<u>26,019.74</u>	- - -	<u>79,593.74</u>
<u>Non-Bonded</u>					
Docket No. 4	5,083.52	- -	555.05	(1)(203.73)	4,324.74
Docket No. 5	1,158.28	- -	199.83	- -	958.45
Docket No. 6	11,573.36	- -	1,244.21	- -	10,329.15
Docket No. 7	1,588.54	- -	692.92	- -	895.62
Docket No. 8	13,170.18	- -	5,958.79	- -	7,211.39
Docket No. 9	- -	55,905.00	21,856.42	(2) 2.55	34,051.13
Total Non-Bonded	<u>32,573.88</u>	<u>55,905.00</u>	<u>30,507.22</u>	<u>(201.18)</u>	<u>57,770.48</u>
Totals	<u>\$138,187.36</u>	<u>\$55,905.00</u>	<u>\$56,526.96</u>	<u>\$(201.18)</u>	<u>137,364.22</u>
					(EXHIBIT A)

(1) Adjust Prior Assessments as follows:

Ordinance 509 Lien 6-O	Assessed in error	27.70
Ordinance 509 Lien 6-P	Assessed in error	26.20
Ordinance 516 Lien 6-R	Error in footage	1.53
Lien 6-AA	Payment not recorded	18.30
Lien 137	Payment 2-10-47 not recorded	60.00
Lien 119	Per Council Action 6-16-53	70.00
		<u>\$205.73</u>

(2) Adjustments as follows:

Ordinance 861 Lien 98	Overpayment prior to assessment	2.71
Ordinance 862 Lien 118	Underpayment prior to assessment	.16
		<u>\$2.55</u>

CITY OF LEWIS, OREGON

Schedule of Assessment Liens Receivable July 1, 1952 to June 30, 1953

	Balance 7-1-52	Assessed Liens	Collection Deduct	Add (Deduct) Adjustments	Balance 6-30-53
Bonded					
Docket No. 4	18,179.97	--	--	--	18,179.97
Docket No. 5	43,507.37	--	11,773.80	--	31,733.57
Docket No. 6	12,336.94	--	3,952.50	--	11,384.44
Docket No. 7	28,589.50	--	7,402.99	--	21,186.51
Docket No. 8	--	--	--	--	--
Docket No. 9	--	--	--	--	--
Total Bonded	102,613.48	--	23,019.29	--	79,594.19
Non-Bonded					
Docket No. 4	2,083.52	--	552.02	(1) (\$503.73)	4,324.74
Docket No. 5	1,158.28	--	199.83	--	958.45
Docket No. 6	11,573.36	--	1,244.21	--	10,329.15
Docket No. 7	1,282.54	--	622.92	--	859.62
Docket No. 8	13,170.18	--	2,928.79	--	7,241.39
Docket No. 9	--	22,902.00	21,856.42	(2) 5.57	34,051.13
Total Non-Bonded	28,273.28	22,902.00	30,457.22	(1) (\$503.73)	27,770.42
Totals	\$138,187.36	\$22,902.00	\$56,226.96	\$(503.73)	\$137,344.32

(1) Adjust Prior Assessments as follows:

Ordinance 509 Lien 6-0	Assessed in error	27.70
Ordinance 509 Lien 6-4	Assessed in error	26.20
Ordinance 516 Lien 6-8	Error in footage	1.53
Lien 6-4A	Payment not recorded	18.30
Lien 137	Payment 2-10-47 not recorded	60.00
Lien 119	Per Council Action 6-12-52	60.00
		<u>208.73</u>

(2) Adjustments as follows:

Ordinance 861 Lien 98	Overpayment prior to assessment	2.71
Ordinance 862 Lien 118	Underpayment prior to assessment	1.16
		<u>\$2.55</u>

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
General Obligation Sewer Bond Issue of January 1, 1949 as of June 30, 1953

Bond Principal

<u>Fiscal</u> <u>year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Interest</u> <u>Total Amt.</u>	<u>Total</u> <u>Requirement</u>
1953-54	10 to 18	1-1-54	9,000.00	2 $\frac{1}{2}$ %	2,385.00	11,385.00
1954-55	19 to 27	1-1-55	9,000.00	2 $\frac{1}{2}$ %	2,160.00	11,160.00
1955-56	28 to 37	1-1-56	10,000.00	2 $\frac{1}{2}$ %	1,935.00	11,935.00
1956-57	38 to 47	1-1-57	10,000.00	2 $\frac{1}{2}$ %	1,685.00	11,685.00
1957-58	48 to 57	1-1-58	10,000.00	2 $\frac{1}{2}$ %	1,435.00	11,435.00
1958-59	58 to 67	1-1-59	10,000.00	2 $\frac{1}{2}$ %	1,185.00	11,185.00
1959-60	68 to 78	1-1-60	11,000.00	2 $\frac{1}{2}$ %	935.00	11,935.00
1960-61	79 to 89	1-1-61	11,000.00	3%	660.00	11,660.00
1961-62	90 to 100	1-1-62	<u>11,000.00</u>	3%	<u>330.00</u>	<u>11,330.00</u>
Totals			<u>\$91,000.00</u>		<u>\$12,710.00</u>	<u>\$103,710.00</u>

(EXHIBIT A)

(EXHIBIT V)

Totals				Total		1955-56	1956-57
						1955-56	1956-57
1951-52	20 40 100	T-T-52	11'000'00	3%	530'00	11'330'00	
1952-53	20 40 80	T-T-53	11'000'00	3%	660'00	11'660'00	
1953-54	28 40 48	T-T-54	11'000'00	3%	632'00	11'632'00	
1954-55	28 40 28	T-T-55	10'000'00	3%	1'182'00	11'182'00	
1955-56	28 40 22	T-T-56	10'000'00	3%	1'432'00	11'432'00	
1956-57	38 40 12	T-T-57	10'000'00	3%	1'682'00	11'682'00	
1957-58	38 40 32	T-T-58	10'000'00	3%	1'632'00	11'632'00	
1958-59	38 40 52	T-T-59	8'000'00	3%	5'190'00	11'190'00	
1959-60	38 40 18	T-T-60	8'000'00	3%	5'382'00	11'382'00	
Year	Interest	Date	Amount	Rate	Total Int.	Repayment	Total
Year	Bond	Due	Principal	Interest	Interest		

Bond Principal

Statement of Bond and Interest Requirements
General Obligation Bond Issue of January 1, 1955 as of June 30, 1959

CITY OF TACOMA, WASH.

Exhibit A-1

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
Bancroft 1949 Series A Issued July 1, 1949

as of June 30, 1953

Bond Principal

<u>Fiscal</u> <u>year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interests</u> <u>Requirements</u> <u>2½%</u>	<u>Total</u> <u>Requirements</u>
1953-54	11 to 14	7-1-53	4,000.00	585.00	4,585.00
1954-55	15 to 18	7-1-54	4,000.00	495.00	4,495.00
1955-56	19 to 22	7-1-55	4,000.00	405.00	4,405.00
1956-57	23 to 26	7-1-56	4,000.00	315.00	4,315.00
1957-58	27 to 30	7-1-57	4,000.00	225.00	4,225.00
1958-59	31 to 34	7-1-58	4,000.00	135.00	4,135.00
1959-60	35 to 38	7-1-59	<u>4,000.00</u>	<u>45.00</u>	<u>4,045.00</u>
	Totals		<u>\$28,000.00</u>	<u>\$2,205.00</u>	<u>\$30,205.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
 January 1949 Series A Issued July 1, 1949
 as of June 30, 1953

Bond Principal

<u>Final</u> <u>Year</u>	<u>Bond</u> <u>Number</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements</u> <u>Year</u>	<u>Total</u> <u>Requirements</u>
1953-54	11 to 14	7-1-53	4,000.00	385.00	4,385.00
1954-55	15 to 18	7-1-54	4,000.00	495.00	4,495.00
1955-56	19 to 22	7-1-55	4,000.00	405.00	4,405.00
1956-57	23 to 26	7-1-56	4,000.00	315.00	4,315.00
1957-58	27 to 30	7-1-57	4,000.00	225.00	4,225.00
1958-59	31 to 34	7-1-58	4,000.00	135.00	4,135.00
1959-60	35 to 38	7-1-59	4,000.00	45.00	4,045.00
<u>Totals</u>			<u>\$28,000.00</u>	<u>\$2,205.00</u>	<u>\$30,205.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interests Requirements
Bancroft 1950 Series A Issued July 1, 1950

as of June 30, 1953

Bond Principal

<u>Fiscal</u> <u>year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements :</u> <u>2%</u>	<u>Total</u> <u>Requirements</u>
1953-54	11 to 18	7-1-53	8,000.00	1,280.00	9,280.00
1954-55	19 to 26	7-1-54	8,000.00	1,120.00	9,120.00
1955-56	27 to 34	7-1-55	8,000.00	960.00	8,960.00
1956-57	35 to 42	7-1-56	8,000.00	800.00	8,800.00
1957-58	43 to 50	7-1-57	8,000.00	640.00	8,640.00
1958-59	51 to 58	7-1-58	8,000.00	480.00	8,480.00
1959-60	59 to 66	7-1-59	8,000.00	320.00	8,320.00
1960-61	67 to 74	7-1-60	<u>8,000.00</u>	<u>160.00</u>	<u>8,160.00</u>
	Total		<u>\$64,000.00</u>	<u>\$5,760.00</u>	<u>\$69,760.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
Sanborn 1950 Series A Issued July 1, 1950
 as of June 30, 1953

Bond Principal

<u>Fiscal Year</u>	<u>Bond Numbers</u>	<u>Due Date</u>	<u>Principal Amount</u>	<u>Interest Requirements \$</u>	<u>Total Requirements</u>
1953-54	11 to 18	7-1-53	8,000.00	1,280.00	9,280.00
1954-55	19 to 26	7-1-54	8,000.00	1,320.00	9,320.00
1955-56	27 to 34	7-1-55	8,000.00	960.00	8,960.00
1956-57	35 to 42	7-1-56	8,000.00	800.00	8,800.00
1957-58	43 to 50	7-1-57	8,000.00	640.00	8,640.00
1958-59	51 to 58	7-1-58	8,000.00	480.00	8,480.00
1959-60	59 to 66	7-1-59	8,000.00	320.00	8,320.00
1960-61	67 to 74	7-1-60	8,000.00	160.00	8,160.00
Total			<u>\$64,000.00</u>	<u>\$5,760.00</u>	<u>\$69,760.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
Bancroft 1951 Series A Issued July 1, 1951

as of June 30, 1953

Bond Principal

<u>Fiscal</u> <u>year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements:</u> <u>2½%</u>	<u>Total</u> <u>Requirements</u>
1953-54	4 to 6	7-1-53	3,000.00	662.50	3,662.50
1954-55	7 to 9	7-1-54	3,000.00	587.50	3,587.50
1955-56	10 to 12	7-1-55	3,000.00	512.50	3,512.50
1956-57	13 to 15	7-1-56	3,000.00	437.50	3,437.50
1957-58	16 to 18	7-1-57	3,000.00	362.50	3,362.50
1958-59	19 to 21	7-1-58	3,000.00	287.50	3,287.50
1959-60	22 to 24	7-1-59	3,000.00	212.50	3,212.50
1960-61	25 to 27	7-1-60	3,000.00	137.50	3,137.50
1961-62	28 to 31	7-1-61	<u>4,000.00</u>	<u>50.00</u>	<u>4,050.00</u>
	Total		<u>\$28,000.00</u>	<u>\$3,250.00</u>	<u>\$31,250.00</u>

(EXHIBIT A)

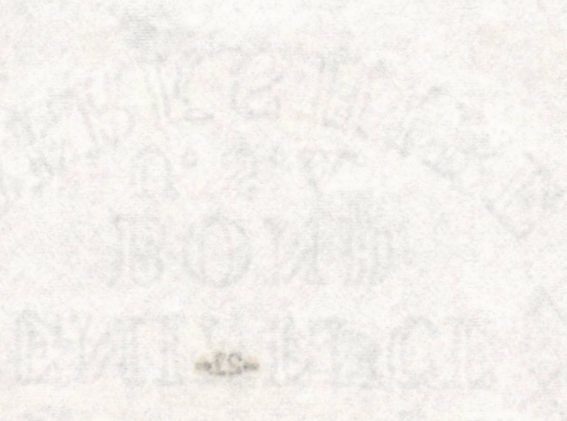
CITY OF LEBANON, OHIO

Schedule of Bond and Interest Requirements
Borough 1951 Series A Issued July 1, 1951
as of June 30, 1952

Bond Principal

Principal Year	Bond Numbers	Due Date	Principal Amount	Interest Requirements 2 1/2 %	Total Requirements
1953-54	4 to 6	7-1-53	3,000.00	662.50	3,662.50
1954-55	7 to 9	7-1-54	3,000.00	587.50	3,587.50
1955-56	10 to 12	7-1-55	3,000.00	512.50	3,512.50
1956-57	13 to 15	7-1-56	3,000.00	437.50	3,437.50
1957-58	16 to 18	7-1-57	3,000.00	362.50	3,362.50
1958-59	19 to 21	7-1-58	3,000.00	287.50	3,287.50
1959-60	22 to 24	7-1-59	3,000.00	212.50	3,212.50
1960-61	25 to 27	7-1-60	3,000.00	137.50	3,137.50
1961-62	28 to 31	7-1-61	4,000.00	50.00	4,050.00
Total			258,000.00	63,250.00	321,250.00

(EXHIBIT A)



CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
Bancroft 1952 Series A Issued April 1, 1952 as of June 30, 1953

Bond Principal

<u>Fiscal</u> <u>year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements</u> <u>2%</u>	<u>Total</u> <u>Requirements</u>
1953-54	4 to 6	4-1-54	3,000.00	560.00	3,560.00
1954-55	7 to 9	4-1-55	3,000.00	500.00	3,500.00
1955-56	10 to 12	4-1-56	3,000.00	440.00	3,440.00
1956-57	13 to 15	4-1-57	3,000.00	380.00	3,380.00
1957-58	16 to 18	4-1-58	3,000.00	320.00	3,320.00
1958-59	19 to 21	4-1-59	3,000.00	260.00	3,260.00
1959-60	22 to 24	4-1-60	3,000.00	200.00	3,200.00
1960-61	25 to 27	4-1-61	3,000.00	140.00	3,140.00
1961-62	28 to 31	4-1-62	<u>4,000.00</u>	<u>80.00</u>	<u>4,080.00</u>
Totals			<u>\$28,000.00</u>	<u>\$2,880.00</u>	<u>\$30,880.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
Borough 1925 Series A Bonds, April 1, 1925
as of June 30, 1925

Bond Principal

Fiscal Year	Bond Numbers	Date	Principal Amount	Interest Requirements	Total Requirements
1923-24	4 to 6	4-1-24	3,000.00	250.00	3,250.00
1924-25	7 to 9	4-1-25	3,000.00	250.00	3,250.00
1925-26	10 to 12	4-1-26	3,000.00	240.00	3,240.00
1926-27	13 to 15	4-1-27	3,000.00	380.00	3,380.00
1927-28	16 to 17	4-1-28	3,000.00	320.00	3,320.00
1928-29	18 to 21	4-1-29	3,000.00	250.00	3,250.00
1929-30	22 to 24	4-1-30	3,000.00	200.00	3,200.00
1930-31	25 to 27	4-1-31	3,000.00	140.00	3,140.00
1931-32	28 to 31	4-1-32	4,000.00	30.00	4,030.00
Totals			\$24,000.00	\$2,280.00	\$26,280.00

(EXHIBIT A)

CITY OF LEBANON, OREGON

Statement of Recorder's Suspense Fund Balance June 30, 1953

ASSETS

Cash in Bank-The First National Bank of Lebanon	590.00
Cash on Hand-Recorder	107.72
Advances-Police Department Petty Cash	<u>5.00</u>
Total Assets	<u>\$702.72</u>

SUSPENSE FUND BALANCES

Bail Money and Bid Deposits	195.00
Recorder's Petty Cash	500.00
Recorder's Cash Over	<u>7.72</u>
Total Suspense Fund Balance	<u>\$702.72</u>

(EXHIBIT A)
(EXHIBIT B)

ANALYSIS OF TRANSACTIONS-YEAR ENDED JUNE 30, 1953

Description	Balance 7-1-52	Receipts	Turnovers & Disbursements	Balance 6-30-53
City Funds Collected	158.00	230,526.79	230,684.79	- -
Bail Moneys and Bid Deposits	682.00	1,200.35	1,687.35	195.00
Recorder's Petty Cash	500.00	- -	- -	500.00
Recorder's Cash Over	.05	7.72	.05	7.72
Advances	<u>- -</u>	<u>446.80</u>	<u>446.80</u>	<u>- -</u>
	<u>\$1,340.05</u>	<u>\$232,181.66</u>	<u>\$232,818.99</u>	<u>\$702.72</u>

CITY OF LEANON, OHIO

Statement of Recorder's Suspense Fund Balance June 30, 1953

ASSETS

590.00	Cash in Bank-The First National Bank of Lebanon
107.75	Cash on Hand-Recorder
5.00	Advances-Police Department Petty Cash
<u>702.75</u>	Total Assets

SUSPENSE FUND BALANCES

195.00	Bail money and Bid Deposits
500.00	Recorder's Petty Cash
<u>7.75</u>	Recorder's Cash Over
<u>702.75</u>	Total Suspense Fund Balance

(EXHIBIT A)
(EXHIBIT B)

ANALYSIS OF TRANSACTIONS-YEAR ENDED JUNE 30, 1953

Description	Balance 7-1-52	Receipts	Disbursements	Balance 6-30-53
City Funds Collected	158.00	230,526.79	230,584.79	--
Bail money and Bid Deposits	685.00	1,200.35	1,887.35	195.00
Recorder's Petty Cash	500.00	--	--	500.00
Recorder's Cash Over	.05	7.75	.05	7.75
Advances	--	446.80	446.80	--
	<u>\$1,343.05</u>	<u>\$232,181.69</u>	<u>\$232,818.99</u>	<u>\$702.75</u>

CITY OF LEBANON, OREGON

Statement of Housing Fund Balance

June 30, 1953

Fund Balance July 1, 1952 2,849.38

Receipts-July 1, 1952 to August 31, 1952

Gross Expenditures Allowable 1,795.20

Property Taxes Allowable 373.12

Garbage Collection Fees

Collected 198.47

Expense 191.257.222,175.54

5,024.92

Expenditures:

From Rent Account 1,541.48

Accrued Land Rental- 2 Mo. @ 75 150.001,691.48

Fund Balance August 31, 1952

3,333.44

Receipts-September 1, 1952 to June 30, 1953

38,579.98

41,913.42

Expenditures

From Rent Account 18,583.13

From Garbage Account 641.88

Payments to City of Lebanon 15,000.0034,225.01

Fund Balance June 30, 1953

\$7,688.41

Fund Balance Represented By:

Assets:

Cash on Hand- Change Fund 50.00

Cash in Bank- Rent Accounts 7,585.07

Cash in Bank- Trust Account 813.00

Tenant's Accounts Receivable 1,023.91

9,471.98

Liabilities and Reserves:

Rent Paid in Advance 714.12

Tenant's Security Deposits 813.00

Withholding Taxes-Federal and State 256.45

1,783.57

Net Fund Balance June 30, 1953

\$7,688.41(EXHIBITS A & B)
(Schedule A-10a)

(EXHIBITS A & B)
(Schedule A-10a)

\$7,688.41

1,703.57

256.45

813.00

774.13

Withholding Taxes-Federal and State
Tenant's Security Deposits
Rent Paid in Advance
Liabilities and Reserves:

Tenant's Accounts Receivable

Cash in Bank-Trust Account

Cash in Bank-Rent Accounts

Cash on Hand-Change Fund

Assets:

Fund Balance Represented By:

Fund Balance June 30, 1953

\$7,688.41

34,525.01

12,000.00

641.38

18,503.13

Payments to City of Lebanon
From Garage Account
From Rent Account
Expenditures:

Receipts-September 1, 1952 to June 30, 1953

36,379.98

3,333.44

Fund Balance August 31, 1952

Accrued Land Rental- 2 Mo. @ .75

From Rent Account

Expenditures:

150.00

1,541.48

1,691.48

2,175.54

2,024.92

191.53
198.47

Expenses
Collected
Garage Collection Fees

Property Taxes Allowable

Gross Expenditures Allowable

Receipts-July 1, 1952 to August 31, 1952

1,795.20

373.12

Fund Balance July 1, 1952

2,649.38

Statement of Housing Fund Balance

June 30, 1953

CITY OF LEBANON, OREGON

Schedule A-10

CITY OF LEBANON, OREGON
Housing Fund

Schedule of Revenues and Turnovers
to City of Lebanon and F. P. H. A.

July 1, 1952 to June 30, 1953

Rental Income:		
Housing	40,371.01	
Furniture	4,530.27	
Other	<u>157.84</u>	
	45,059.12	
Less Dwelling Vacancy Loss	<u>3,153.87</u>	41,905.25
Deduct Expenses:		
Management	4,522.71	
Operating Service	140.00	
Dwelling and Commerical Utilities	2,408.16	
Repairs, Maintenance and Replacements	9,552.26	
Land Rental Expense	150.00	
Fixed Expenses	2,551.48	
Collection Losses	- -	
Miscellaneous	<u>950.00</u>	<u>20,274.61</u>
Net Project Income		21,630.64
Deduct Amount Due F. P. H. A. :		
Net Rental Income-July & August, 1952	3,325.27	
Less Allowable Expense	<u>1,795.20</u>	
	1,530.07	
Less Prior Years Adjustments	<u>373.12</u>	<u>1,156.95</u>
Amount Due City		20,473.69
Add Balance July 1, 1952		<u>2,214.72</u>
		22,688.41
Less Payments to City During Year		<u>15,000.00</u>
Total Due City June 30, 1953 (Per Books)		7,688.41
Additional Account Not on Books:		
Unexpended Garbage Fees	641.88	
Less Road Repairs paid from this Account	<u>641.88</u>	
		- -
Net Fund Balance June 30, 1953		<u>\$7,688.41</u>
		(Schedule A-10)

CITY OF LEBANON, OHIO

Summary of Receipts and Expenditures ALL FUNDS

Fund	Net Cash Balance	Reserve	Add	Fund and Receipts
General	(22,206.27)	17,209.24	(5,996.93)	222,833.14
General Fund	2,020.32	1,148.78	7,169.10	7,340.20
State Tax Street	34,230.48	-	34,230.48	37,367.22
Gen. Bond & Interest Sinking	(2,107.50)	-	(2,107.50)	13,717.50
Sewerage Disposal Sinking	120,849.34	-	120,849.34	16,460.65
Street & Bridge Repair Sinking	24,006.01	-	24,006.01	14,876.00
Swimming Pool Sinking	931.56	-	931.56	14,876.00
Improvement	(113,566.00)	138,187.36	24,621.36	5,722.30
Total of City Funds	47,037.04	156,542.68	203,582.72	361,423.34
Quapaw Funds:				
City Recorder (Schedule A-9)	1,316.02	24.00	1,340.02	232,181.66
Veterans Memorial (Schedule A-10)	2,646.87	172.21	2,819.08	40,722.22
	\$47,037.04	\$156,542.68	\$203,582.72	\$361,423.34

- (1) Adjust Surplus for Taxes Receivable at June 30, 1952.
- (2) Taxes Receivable at June 30, 1952 are set up in Reserve for Receivables.
- (3) Adjust Surplus for Advances transferred to Reserve for Receivables.
- (4) Adjust Surplus for Bonds retired during year included in expenditures.
- (5) Improvement Bonds retired during year included in expenditures.
- (6) Adjust Surplus for correction and cancellation of Assessment Taxes Receivable during year.
- (7) Net of Surplus Adjustments.

CITY OF LEBANON, OREGON

Summary of Receipts and Expenditures
ALL FUNDS

<u>Fund</u>	<u>July 1, 1952</u>		<u>Fund</u>	<u>Receipts</u> <u>and</u>
	<u>Net Cash</u> <u>Balance</u>	<u>Add</u> <u>Reserved</u>	<u>Balance</u>	<u>Transfers</u>
General	(23,206.27)	17,209.54	(5,996.73)	252,833.14
General Road	6,020.32	1,148.78	7,169.10	7,540.23
State Tax Street	34,230.48	- -	34,230.48	35,367.52
Gen. Bond & Interest Sinking	(2,107.50)	- -	(2,107.50)	13,717.50
Sewage Disposal Sinking	120,849.34	- -	120,849.34	16,460.65
Street & Bridge Repair Sink.	24,006.01	- -	24,006.01	14,876.00
Swimming Pool Sinking	931.56	- -	931.56	14,876.00
Improvement	<u>(113,686.90)</u>	<u>138,187.36</u>	<u>24,500.46</u>	<u>5,752.30</u>
Total of City Funds	47,037.04	156,545.68	203,582.72	361,423.34
Suspense Funds:				
City Recorder (Schedule A-9)	1,316.05	24.00	1,340.05	232,181.66
Veterans Housing (Schedule A-10)	<u>2,676.87</u>	<u>172.51</u>	<u>2,849.38</u>	<u>40,755.52</u>
	<u>\$51,029.96</u>	<u>\$156,742.19</u>	<u>207,772.15</u>	<u>634,360.52</u>

- (1) Adjust Surplus for Taxes Receivable at June 30, 1952.
Taxes Receivable at June 30, 1953 are set up in Reserve for Receivables.
- (2) Adjust Surplus for Advances transferred to Reserve for Receivables.
- (3) Improvement Bonds retired during year included in expenditures.
- (4) Adjust Surplus for correction and cancellation of Assessment Liens
Receivable during year.
- (5) Net of Surplus Adjustments.

EXHIBIT B

		July 1, 1952 to June 30, 1953			
		June 30, 1953			
Total Beginning Bal.	Expenditures Receipts & Transfers	Analysis of Fund Balance			
		Fund Balance	Cash	Other Assets	Payables & Reserved
	(1) 14,845.35				
	(2) 590.53				
246,836.41	174,167.05	57,233.48	50,619.56	18,429.51	11,815.59
	(1) 1,148.78				
14,709.33	13,560.55	- -	- -	856.99	856.99
69,598.00	69,598.00	- -	- -	- -	- -
11,610.00	11,572.50	37.50	37.50	91,000.00	91,000.00
137,309.99	44,075.71	93,234.28	93,234.28	- -	- -
38,882.01	38,882.01	- -	- -	- -	- -
15,807.56	15,807.56	- -	- -	- -	- -
	(3) (17,090.00)				
	(4) 201.18				
30,252.76	21,125.68	26,015.90	36,651.68	137,364.22	148,000.00
	(5) (304.16)				
565,006.06 (EXHIBIT C)	388,789.06 (EXHIBIT D)	176,521.16	180,543.02	247,650.72	251,672.58
233,521.71	232,818.99	702.72	697.72	5.00	- -
43,604.90	35,916.49	7,688.41	8,448.07	1,023.91	1,783.57
<u>\$842,132.67</u>	<u>\$657,220.38</u>	<u>\$184,912.29</u>	<u>189,688.81</u>	<u>248,679.63</u>	<u>253,456.15</u>
		(EXHIBIT A)	(Schedule A-1)		

EXHIBIT B

July 1, 1952 to June 30, 1953

June 30, 1953				Total Beginning Expenditures	
Analysis of Fund Balance				Bal. Received Transfers & Transfers Adjustments	
Balance	Cash	Accounts Receivable	Other Payables & Reserves		
27,237.48	50,619.56	18,429.51	11,812.50	174,167.03	(1) 174,167.03
					(2) 500.35
					(3) 24,845.35
					(4) 1,148.78
				13,360.55	14,709.33
				69,598.00	69,598.00
37.50	37.50	37.50	37,000.00	11,575.50	11,610.00
93,234.38	93,234.38			44,075.71	137,309.99
				38,883.01	38,883.01
				15,807.56	15,807.56
					(5) 17,000.00
					(6) 501.18
36,018.90	36,651.68	137,364.33	148,000.00	31,157.68	30,557.75
176,521.76	180,543.03	217,650.75	251,672.58	308,799.06	(7) 308,799.06
					(8) 304.16
				232,818.99	232,818.99
					(9) 1,783.57
187,688.61	248,679.53	257,456.15		667,250.38	667,250.38
7,683.41	8,443.07	1,083.91	1,783.57	32,816.49	43,604.96

(EXHIBIT A) (Schedule A-1)

EXHIBIT C

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts
of ALL FUNDS

For the Year Ended June 30, 1953

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
<u>GENERAL FUND- RECEIPTS</u>			
Taxes- Current Year	28,409.00	30,229.25	1,820.25
Taxes- Prior Years	6,000.00	6,340.07	340.07
Fines and Bail Forfeit	10,000.00	8,613.00	(1,387.00)
Franchises	9,000.00	6,695.46	(2,304.54)
Building Permits	900.00	530.34	(369.66)
Punch Board and Pinball Taxes	-.-	5,151.24	5,151.24
Business Licenses	2,000.00	1,586.25	(413.75)
State Liquor Taxes	6,500.00	7,275.26	775.26
Inspection Fees	100.00	30.00	(70.00)
Gas Tax Refund	600.00	565.08	(34.92)
Property Rental and Sales	300.00	570.00	270.00
Miscellaneous Sales, Etc.	2,000.00	1,121.00	(879.00)
Federal Housing	16,000.00	15,707.71	(292.29)
Interest	3,000.00	2.25	(2,997.75)
Sale of Fill Dirt	2,000.00	3,295.98	1,295.98
Parking Meters	21,000.00	19,069.73	(1,930.27)
Rural Fire District	10,000.00	11,500.00	1,500.00
Janitor Services	400.00	232.00	(168.00)
1942-1951 Non Bonded Improvements	25,000.00	-.-	(25,000.00)
Sale of Bonds & Improvement			
Receipts	46,000.00	- -	(46,000.00)
<u>Transfers In</u>			
From General Road Fund-Prior	6,000.00	6,020.32	20.32
From General Road Fund-Current	6,000.00	7,540.23	1,540.23
From State Tax Street Fund-Prior	-.-	34,230.48	34,230.48
From State Tax Street Fund-Current	35,000.00	35,367.52	367.52
From Street and Bridge-Prior	-.-	24,006.01	24,006.01
From Street and Bridge-Current	14,876.00	14,876.00	- -
From Swimming Pool Sinking Fund	- -	12,277.96	12,277.96
Total Receipts	251,085.00	252,833.14	1,748.14
Beginning Balance July 1, 1952	13,000.00	(5,996.73)	(18,996.73)
Total Receipts and Beginning Balance	264,085.00	246,836.41	(17,248.59)

CITY OF LEWIS, OREGON

Statement of Estimated and Actual Receipts
of All Funds
For the Year Ended June 30, 1933

GENERAL FUND-RECEIPTS		FUND AND CLASSIFICATION		
Actual	Estimated	Actual	Estimated	Over (Under)
Receipts	Receipts	Receipts	Receipts	Estimates
1,830.25	30,229.25	28,409.00	28,409.00	1,820.25
340.07	6,340.07	6,000.00	6,000.00	340.07
(1,387.00)	8,613.00	10,000.00	10,000.00	(1,387.00)
(2,304.24)	6,525.48	9,000.00	9,000.00	(2,304.24)
(369.66)	900.00	900.00	900.00	(369.66)
5,151.24	5,151.24	-	-	5,151.24
(413.75)	1,586.25	2,000.00	2,000.00	(413.75)
775.26	7,275.26	6,500.00	6,500.00	775.26
(70.00)	30.00	100.00	100.00	(70.00)
(34.93)	565.08	500.00	500.00	(34.93)
270.00	270.00	300.00	300.00	270.00
(879.00)	1,121.00	2,000.00	2,000.00	(879.00)
(202.29)	12,707.71	16,000.00	16,000.00	(202.29)
(2,997.75)	2.25	3,000.00	3,000.00	(2,997.75)
1,295.98	9,295.98	2,000.00	2,000.00	1,295.98
(1,930.27)	19,069.73	21,000.00	21,000.00	(1,930.27)
1,500.00	11,500.00	10,000.00	10,000.00	1,500.00
(168.07)	232.00	400.00	400.00	(168.07)
(25,000.00)	-	25,000.00	25,000.00	(25,000.00)
(46,000.00)	-	46,000.00	46,000.00	(46,000.00)
Transfers in				
20.32	6,050.32	6,000.00	6,000.00	20.32
1,240.73	7,540.23	6,000.00	6,000.00	1,240.73
34,230.48	34,230.48	-	-	34,230.48
357.52	35,367.52	35,000.00	35,000.00	357.52
24,006.01	24,006.01	-	-	24,006.01
-	14,876.00	14,876.00	14,876.00	-
12,377.96	12,377.96	-	-	12,377.96
1,748.14	252,833.14	251,082.00	251,082.00	1,748.14
(18,996.73)	(18,996.73)	13,000.00	13,000.00	(18,996.73)
Total Receipts and Beginning Balance				
(17,248.59)	246,636.41	264,082.00	264,082.00	(17,248.59)

EXHIBIT C
(Continued)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts
of ALL FUND For the Year Ended June 30, 1953

FUND AND CLASSIFICATION	Estimated Receipts	Actual Receipts	Actual Over (Under) Estimates
<u>GENERAL ROAD FUND-Receipts</u>			
Taxes	6,000.00	7,540.23 ✓	1,540.23
Beginning Balance July 1, 1952	- -	7,169.10	7,169.10
Total Receipts and Beginning Balance	6,000.00	14,709.33	8,709.33
<u>STATE TAX STREET FUND-Receipts</u>			
State Highway Fund Apport.	35,000.00	35,367.52 ✓	367.52
Beginning Balance July 1, 1952	- -	34,230.48 ✓	34,230.48
Total Receipts and Beginning Balance	35,000.00	69,598.00 ✓	34,598.00
<u>GENERAL BOND AND INTEREST FUND-Receipts</u>			
Taxes	11,610.00	11,610.00	- -
Transfers In			
From General Fund	- -	2,107.50	2,107.50
Total Receipts	11,610.00	13,717.50	2,107.50
Beginning Balance July 1, 1952	- -	(2,107.50)	(2,107.50)
Total Receipts and Beginning Balance	11,610.00	11,610.00	- - = -
<u>SEWAGE DISPOSAL SINKING FUND-Receipts</u>			
Taxes	14,876.00	14,876.00	- -
Interest	- -	1,584.65	1,584.65
Total Teceipts	14,876.00	16,460.65	1,584.65
Beginning Balance July 1, 1952	- -	120,849.34	120,849.34
Total Receipts and Beginning Balance	14,876.00	137,309.99	122,433.99
<u>STREET AND BRIDGE REPAIRS SINKING FUND-Receipts</u>			
Taxes	14,876.00	14,876.00	- -
Beginning Balance July 1, 1952	- -	24,006.01	24,006.01
Total Receipts and Beginning Balance	14,876.00	38,882.01	24,006.01

CITY OF LEWIS, OREGON

Statement of Estimated and Actual Receipts
for the Year Ended June 30, 1953

FUND AND CLASSIFICATION		Estimated Receipts	Actual Receipts	Actual Over (Under) Estimates
GENERAL ROAD FUND-Receipts				
Taxes		6,000.00	7,240.33	1,240.33
Beginning Balance July 1, 1952		-	7,160.10	7,160.10
Total Receipts and Beginning Balance		6,000.00	14,400.43	8,400.43
STATE TAX STREET FUND-Receipts				
State Highway Fund Apportionment		32,000.00	32,367.52	367.52
Beginning Balance July 1, 1952		-	34,230.43	34,230.43
Total Receipts and Beginning Balance		32,000.00	66,597.95	34,597.95
GENERAL BOND AND INTEREST FUND-Receipts				
Taxes		11,610.00	11,610.00	-
Transfers in from General Fund		-	2,107.50	2,107.50
Total Receipts		11,610.00	13,717.50	2,107.50
Beginning Balance July 1, 1952		-	(2,107.50)	(2,107.50)
Total Receipts and Beginning Balance		11,610.00	11,610.00	-
SEWER DISPOSAL SINKING FUND-Receipts				
Taxes		14,876.00	14,876.00	-
Interest		-	1,284.62	1,284.62
Total Receipts		14,876.00	16,160.62	1,284.62
Beginning Balance July 1, 1952		-	120,842.34	120,842.34
Total Receipts and Beginning Balance		14,876.00	137,002.96	122,126.96
STREET AND BRIDGE REPAIRS SINKING FUND-Receipts				
Taxes		14,876.00	14,876.00	-
Beginning Balance July 1, 1952		-	24,006.01	24,006.01
Total Receipts and Beginning Balance		14,876.00	38,882.01	24,006.01

EXHIBIT C
(Continued)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts
of ALL FUNDS

For the Year Ended June 30, 1953

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
<u>SWIMMING POOL SINKING FUND-Receipts</u>			
Taxes	14,876.00	14,876.00	---
Beginning Balance-July 1, 1952	---	931.56	931.56
Total Receipts and Beginning Balance	14,876.00	15,807.56	931.56
<u>IMPROVMENT FUND-Receipts</u>			
Non-Bonded Interest on Leins	---	556.50	556.50
Bonded Interest on Leins	---	5,195.80	5,195.80
Total Receipts	---	5,752.30	5,752.30
Beginning Balance July 1, 1953	---	24,500.46	24,500.46
Total Receipts and Beginning Balance	---	30,252.76	30,252.76
Total All Funds	\$361,323.00	\$565,006.06	\$203,683.06
		(EXHIBIT B)	

EXHIBIT C
(Continued)

CITY OF LEHMAN, OREGON

Statement of Estimated and Actual Receipts
of ALL FUNDS
For the Year Ended June 30, 1953

FUND AND CLASSIFICATION		Estimated Receipts	Actual Receipts	Actual Over (Under) Estimate
SWIMMING POOL SWIMMING FUND-Receipts				
Taxes		14,876.00	14,876.00	
Beginning Balance-July 1, 1952			931.56	931.56
Total Receipts and Beginning Balance		14,876.00	15,807.56	931.56
IMPROVEMENT FUND-Receipts				
Non-Bonded Interest on Loans			556.50	556.50
Bonded Interest on Loans			5,197.80	5,197.80
Total Receipts			5,754.30	5,754.30
Beginning Balance July 1, 1952			24,500.46	24,500.46
Total Receipts and Beginning Balance			30,254.76	30,254.76
Total All Funds		\$781,323.00	\$788,006.06	\$6,683.06
			(EXHIBIT B)	

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the Year Ended June 30, 1953

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
<u>GENERAL FUND</u>			
<u>General Government</u>			
Mayor and Council	3,000.00	2,325.00	675.00
Recorder's Office			
Recorder's Salary	4,500.00	4,500.00	- -
Assistant's Salary	5,000.00	3,456.25	1,543.75
Supplies and Expense	600.00	179.83	420.17
Attorney			
Salary	1,680.00	1,680.00	- -
Supplies and Expense	150.00	29.65	120.35
Total General Government	14,930.00	12,170.73	2,759.27
<u>Public Safety</u>			
<u>Police Department</u>			
Chief of Police	4,500.00	4,500.00	- -
Assistant Chief	4,100.00	4,112.96	(12.96)
Other Police	19,500.00	24,032.75	(4,532.75)
Special and Extra Police	2,100.00	883.10	1,216.90
School Crossing Patrol	1,500.00	2,013.54	(513.54)
Police and Jail Expense	1,000.00	160.92	839.08
Police Car Expense	1,500.00	3,248.89	(1,748.89)
Equipment	1,500.00	412.00	1,088.00
Traffic Control	350.00	590.36	(240.36)
Miscellaneous	2,000.00	1,810.27	189.73
Police Judge	1,500.00	2,589.00	(1,089.00)
Police Matron	100.00	9.50	90.50
Total Police Department	39,650.00	44,354.29	(4,704.29)
<u>Fire Department</u>			
Salaries	12,000.00	11,961.40	38.60
Use of Cars	900.00	850.00	50.00
Secretary	140.00	140.00	- -
Fire Drills	840.00	840.00	- -
Fire Calls	2,600.00	1,960.00	640.00
Rural Calls	600.00	600.00	- -
Fire Meeting	420.00	420.00	- -
Tires	300.00	- -	300.00
Miscellaneous and Repair	750.00	976.91	(226.91)
Hose and Equipment	1,000.00	537.93	462.07
Other Supplies	500.00	1,257.16	(757.16)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
For the Year Ended June 30, 1953

FUND AND CLASSIFICATION		Estimated Expenditures	Actual Expenditures	Actual (Over) Under Estimated
<u>GENERAL FUND</u>				
<u>General Government</u>				
Mayor and Council		3,000.00	2,322.00	678.00
Recorder's Office		4,500.00	4,500.00	--
Recorder's Salary		5,000.00	3,428.22	1,571.78
Assistant's Salary		600.00	179.83	420.17
Supplies and Expense		1,580.00	1,580.00	--
Attorney		150.00	29.62	120.38
Salary		1,930.00	12,170.73	2,739.27
Supplies and Expense				
Total General Government				
<u>Public Safety</u>				
<u>Police Department</u>				
Chief of Police		4,500.00	4,500.00	--
Assistant Chief		4,100.00	4,112.92	(12.92)
Other Police		19,500.00	24,032.72	(4,532.72)
Special and Extra Police		2,100.00	883.10	1,216.90
School Crossing Patrol		1,500.00	2,013.24	(513.24)
Police and Jail Expense		1,000.00	160.92	839.08
Police Car Expense		1,500.00	3,248.69	(1,748.69)
Equipment		1,500.00	412.00	1,088.00
Traffic Control		350.00	390.32	(40.32)
Miscellaneous		2,000.00	1,810.27	189.73
Police Judge		1,500.00	2,289.00	(1,080.00)
Police Station		100.00	9.50	90.50
Total Police Department		39,850.00	44,354.29	(4,504.29)
<u>Fire Department</u>				
Salaries		12,000.00	11,961.40	38.60
Use of Cars		900.00	850.00	50.00
Secretary		140.00	140.00	--
Fire Drills		840.00	840.00	--
Fire Calls		2,600.00	1,980.00	620.00
Rural Calls		600.00	600.00	--
Fire Meeting		420.00	420.00	--
Tools		300.00	--	300.00
Miscellaneous and Repair		750.00	978.91	(228.91)
Hose and Equipment		1,000.00	237.93	762.07
Other Supplies		500.00	1,227.16	(727.16)

EXHIBIT D
(Continued)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the Year Ended June 30, 1953

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual(Over) Under Expenditures</u>	<u>Actual Estimates</u>
<u>GENERAL FUND-Continued</u>			
<u>Public Safety-Continued</u>			
Fire Department-Continued			
Radio	5,000.00	4,242.22	757.78
Lebanon Rural Dist. Equipment	5,000.00	- -	5,000.00
Total Fire Department	30,050.00	23,785.62	6,264.38
Total Public Safety	69,700.00	68,139.91	1,560.09
<u>Public Works</u>			
City Engineer			
Engineer	1,500.00	260.40	1,239.60
Helper	500.00	22.90	477.10
Supplies	25.00	35.60	(10.60)
Total City Engineer	2,025.00	318.90	1,706.10
Street Department			
Salary-Superintendent	4,500.00	4,500.00	- -
Salary-Employers	12,500.00	12,844.14	(344.14)
Sewer Repairs	500.00	150.89	349.11
Bridge Repairs	500.00	895.39	(395.39)
Truck Expense	1,800.00	1,491.76	308.24
Dirt Removal	500.00	- -	500.00
Maintenance of Sweeper, etc.	1,500.00	3,154.35	(1,654.35)
Improvement and Purchase of Material	2,500.00	1,854.93	645.07
Miscellaneous	1,000.00	453.35	546.54
Purchase of Equipment	2,000.00	- -	2,000.00
Street Improvement			
Property Owner's Share	71,000.00	- -	71,000.00
City Share-Drainage	1,000.00	- -	1,000.00
Construction and Repair of Streets	8,700.00	5,014.97	3,685.03
Total Street Department	108,000.00	30,359.89	77,640.11
Total Public Works	110,025.00	30,678.79	79,346.21
	39,000.00		
<u>Other Expenditures</u>			
Lights and Water	8,800.00	8,354.00	446.00
Election Publication and Advertising	500.00	426.66	73.34
Library	2,000.00	1,895.03	104.97

EXHIBIT B
(Continued)

CITY OF LEANON, OREGON

Statement of Estimated and Actual Expenditures
For the Year Ended June 30, 1933

FUND AND CLASSIFICATION		Estimated Expenditures	Actual (Over) Under Expenditures Estimated	Actual
<u>GENERAL FUND-Continued</u>				
<u>Public Safety-Continued</u>				
<u>Fire Department-Continued</u>				
Radio		5,000.00	4,242.22	757.78
Leanon Rural D-5, Equipment		5,000.00	-	5,000.00
Total Fire Department		30,000.00	23,787.62	6,212.38
Total Public Safety		69,700.00	68,139.91	1,560.09
<u>Public Works</u>				
<u>City Engineer</u>				
Engineer		1,500.00	260.40	1,239.60
Helper		500.00	22.90	477.10
Supplies		25.00	32.60	(7.60)
Total City Engineer		2,025.00	318.90	1,706.10
<u>Street Department</u>				
Salary-Superintendent		4,500.00	4,500.00	-
Salary-Supervisors		12,500.00	12,844.14	(344.14)
Sewer Repairs		500.00	150.89	349.11
Bridge Repairs		500.00	692.39	(192.39)
Truck Expense		1,800.00	1,491.76	308.24
Dirt Removal		500.00	-	500.00
Maintenance of Sweeper, etc.		1,500.00	2,124.32	(1,624.32)
Improvement and Purchase of Material		2,500.00	1,624.93	875.07
Miscellaneous		1,000.00	423.32	576.68
Purchase of Equipment		2,000.00	-	2,000.00
Street Improvement		71,000.00	-	71,000.00
Property Owner's Share		1,000.00	-	1,000.00
City Share-Drainage		1,000.00	-	1,000.00
Construction and Repair of Streets		8,700.00	2,014.27	6,685.73
Total Street Department		108,000.00	30,329.32	77,670.68
Total Public Works		110,025.00	30,648.22	79,376.78
<u>Other Expenditures</u>				
Light and Water		8,800.00	8,734.00	66.00
Election Publication and Advertising		500.00	428.66	71.34
Library		2,000.00	1,892.03	107.97

EXHIBIT D
(Continued)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the Year Ended June 30, 1953

<u>FUND AND CLASSIFICATION</u>	Estimated	Actual	Actual (Over)
	<u>Expenditures</u>	<u>Expenditures</u>	<u>Under Estimates</u>
<u>GENERAL FUND-Continued</u>			
<u>Other Expenditures-Continued</u>			
City's Share of			
State Industrial Accident	1,200.00	1,314.75	(114.75)
Public Employer's Retirement	- -	286.76	(286.76)
Federal Old Age Benefit	900.00	1,329.80	(429.80)
Emergency, Miscellaneous, Audit, etc.	6,000.00	3,873.37	2,126.63
Insurance	2,000.00	1,928.86	71.14
Interest	5,000.00	- -	5,000.00
Mosquito and Rodent Control	2,500.00	1,020.00	1,480.00
Parking Meters	2,000.00	1,150.53	849.47
Civil Defense	500.00	220.00	280.00
Janitor and Building			
Salary-Janitor	700.00	669.62	30.38
Fuel	830.00	950.82	(120.82)
Supplies-Janitor	300.00	168.20	131.80
Supplies-Building	1,000.00	500.91	499.09
Care and Purchase of			
Public Property	34,000.00	36,451.98	(2,451.98)
Park Improvement	1,200.00	528.83	671.17
Transfer Out-General Bond and Interest Sinking	- -	2,107.50	(2,107.50)
Total Other Expenditures	<u>69,430.00</u>	<u>63,177.62</u>	<u>6,252.38</u>
Total General Fund	<u>264,085.00</u>	<u>174,167.05</u>	<u>89,917.95</u>
<u>GENERAL ROAD FUND</u>			
Transfer Out-General Fund Prior	- -	6,020.32	(6,020.32)
Transfer Out-General Fund Current	<u>6,000.00</u>	<u>7,540.23</u>	<u>(1,540.23)</u>
Total General Road Fund	<u>6,000.00</u>	<u>13,560.55</u>	<u>(7,560.55)</u>
<u>STATE TAX STREET FUND</u>			
Transfer Out-General Fund Prior	- -	34,230.48	(34,230.48)
Transfer Out-General Fund Current	<u>35,000.00</u>	<u>35,367.52</u>	<u>(367.52)</u>
Total State Tax Street Fund	<u>35,000.00</u>	<u>69,598.00</u>	<u>(34,598.00)</u>
<u>GENERAL BOND AND INTEREST SINKING FUND</u>			
Principal	9,000.00	9,000.00	- -
Interest	<u>2,610.00</u>	<u>2,572.50</u>	<u>37.50</u>
Total General Bond and Interest Sinking Fund	<u>11,610.00</u>	<u>11,572.50</u>	<u>37.50</u>

EXHIBIT D
(Continued)

CITY OF LEANON, OHIO

Statement of Estimated and Actual Expenditures
for the Year Ended June 30, 1952

FUND AND CLASSIFICATION		Estimated Expenditures	Actual Expenditures	Actual (Over) Under Estimated
<u>GENERAL FUND-Continued</u>				
<u>Other Expenditures-Continued</u>				
City of Leanon				
State Industrial Accident		1,300.00	1,314.75	(14.75)
Public Employer's Retirement		-	286.76	(286.76)
Federal Old Age Benefit		900.00	1,329.80	(429.80)
Emergency, Miscellaneous, Audit, etc.		6,000.00	3,873.37	2,126.63
Insurance		2,000.00	1,925.86	74.14
Interest		2,000.00	-	2,000.00
Messing and Robert Control		2,500.00	1,020.00	1,480.00
Parking Meters		2,000.00	1,120.23	879.77
Civil Defense		300.00	220.00	80.00
Janitor and Building		700.00	669.62	30.38
Salary-Janitor		830.00	930.82	(100.82)
Post		300.00	168.20	131.80
Supplies-Janitor		1,000.00	900.91	99.09
Supplies-Building				
Care and Purchase of		34,000.00	36,421.98	(2,421.98)
Public Property		1,200.00	228.83	971.17
Park Improvement		-		
Transfer Out-General Bond and Interest Sinking		62,430.00	62,177.62	252.38
Total Other Expenditures		264,082.00	174,162.02	89,919.98
<u>GENERAL BOND FUND</u>				
Transfer Out-General Bond Prior		-	6,020.32	(6,020.32)
Transfer Out-General Bond Current		6,000.00	7,240.23	(1,240.23)
Total General Bond Fund		6,000.00	13,260.55	(7,260.55)
<u>STATE TAX STREET FUND</u>				
Transfer Out-General Fund Prior		-	34,230.48	(34,230.48)
Transfer Out-General Fund Current		32,000.00	32,367.22	(367.22)
Total State Tax Street Fund		32,000.00	66,597.70	(34,597.70)
<u>GENERAL BOND AND INTEREST SINKING FUND</u>				
Principal		9,000.00	9,000.00	-
Interest		2,610.00	2,275.20	334.80
Total General Bond and Interest Sinking Fund		11,610.00	11,275.20	334.80

EXHIBIT D
(Continued)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures
of ALL FUNDS For the Year Ended June 30, 1953

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
<u>SEWAGE DISPOSAL SINKING FUND</u>			
Engineering	<u>14,876.00</u>	<u>44,075.71</u>	<u>(29,199.71)</u>
<u>STREET AND BRIDGE REPAIR SINKING FUND</u>			
Transfers Out-General Fund Prior	- -	24,006.01	24,006.01
Transfer Out-General Fund Current	<u>14,876.00</u>	<u>14,876.00</u>	<u>- -</u>
Total Street and Bridge Repair Sinking Fund	<u>14,876.00</u>	<u>38,882.01</u>	<u>(24,006.01)</u>
<u>SWIMMING POOL SINKING FUND</u>			
Equipment	<u>14,876.00</u>	<u>3,529.60</u>	<u>11,346.40</u>
Transfer Out-General Fund	- -	<u>12,277.96</u>	<u>(12,277.96)</u>
Total Swimming Pool Sinking Fund	<u>14,876.00</u>	<u>15,807.56</u>	<u>(931.56)</u>
<u>IMPROVEMENT FUND</u>			
Interest on Warrants	- -	654.33	(654.33)
1949 Bancroft Bond-Interest	- -	675.00	(675.00)
1949 Bancroft Bond-Principal	- -	4,000.00	(4,000.00)
1950 Bancroft Bond-Interest	- -	1,902.80	(1,902.80)
1950 Bancroft Bond-Principal	- -	8,000.00	(8,000.00)
1951 Bancroft Bond-Interest	- -	493.25	(493.25)
1951 Bancroft Bond-Principal	- -	2,060.00	(2,060.00)
1952 Bancroft Bond-Interest	- -	310.30	(310.30)
1952 Bancroft Bond-Principal	- -	<u>3,030.00</u>	<u>(3,030.00)</u>
Total Improvement Fund	- -	<u>21,125.68</u>	<u>(21,125.68)</u>
Total All Funds	<u>\$361,323.00</u>	<u>\$388,789.06</u>	<u>\$27,466.06</u>

(EXHIBIT B)

EXHIBIT D
(Continued)

CITY OF LEHMAN, OREGON

Statement of Estimated and Actual Expenditures
of All Funds
For the Year Ended June 30, 1953

FUND AND CLASSIFICATION		Estimated Expenditures	Actual Expenditures	Actual (Over) Under Estimated
<u>SEWAGE DISPOSAL SINKING FUND</u>				
Engineering		14,876.00	44,075.71	(29,199.71)
<u>STREET AND BRIDGE REPAIR SINKING FUND</u>				
Transfer Out-General Fund Prior		--	24,006.01	24,006.01
Transfer Out-General Fund Current		14,876.00	14,876.00	--
Total Street and Bridge Repair		14,876.00	38,882.01	(24,006.01)
<u>SWIMMING POOL SINKING FUND</u>				
Equipment		14,876.00	3,529.60	11,346.40
Transfer Out-General Fund		--	12,277.96	(12,277.96)
Total Swimming Pool		14,876.00	15,807.56	(931.56)
<u>IMPROVEMENT FUND</u>				
Interest on Warrants		--	654.33	(654.33)
1949 Bond-Interest		--	675.00	(675.00)
1949 Bond-Principal		--	4,000.00	(4,000.00)
1950 Bond-Interest		--	1,902.80	(1,902.80)
1950 Bond-Principal		--	8,000.00	(8,000.00)
1951 Bond-Interest		--	493.25	(493.25)
1951 Bond-Principal		--	2,060.00	(2,060.00)
1952 Bond-Interest		--	310.30	(310.30)
1952 Bond-Principal		--	3,030.00	(3,030.00)
Total Improvement Fund		--	21,125.68	(21,125.68)
Total All Funds		\$361,323.00	\$388,789.06	\$27,466.06

(EXHIBIT B)

CITY OF LEANING, CANTON

Schedule of Insurance Policies
and Fidelity Bonds in Effect

Policy Number	Coverage	Property Insured or Persons Bonded
191523213	Fire (1)	Fidelity Bonds: City Hall-Bldg. & Equip.
PT216184	Fire (1)	
38-104875	Fire (1)	
6419	Fire (1)	
6263	Fire (1)	
424334	Fire (1)	
PT161788	Fire (1)	
PT323700	Fire (1)	Library
430878	Fire (1)	Municipal Bath House
9197566	Fire (1)	Buildings at Old Dump Ground
191523214	Fire (1)	Housing Project
191523211	Fire (1)	
3425	Fire (1)	City Barn
9197564	Fire (1)	
LDX18479	Fire, Theft, Comp.	Trucks and Rolling Equipment: All (Blanket Policy) All (Blanket Policy) All (Blanket Policy)
LDX18479	Property Damage Liab.	
HW082756	Bodily Injury Liab.	
K250663	Fire (1)	Radio Equipment: Installed in City Hall Installed in Autos
HW5598	Fire, Theft, Coll., Comp.	
4916206-B	Recorder-Treasurer	Fidelity Bonds: Lida Under Mabel Wells William A. Clendenen
58775-07-569	Housing Manager	
	Garbage Disposal Officer	
LDX18479	Bodily Injury Liab.	Miscellaneous: All Employees All Employees
LDX18479	Property Damage Liab.	

(1) Includes Extended Average Endorsement

CITY OF LEBANON, OREGON

Schedule of Insurance Policies and Fidelity Bonds in Effect

<u>Property Insured or Persons Bonded</u>	<u>Coverage</u>	<u>Policy Number</u>
<u>Buildings:</u>		
City Hall-Bldg. & Equip.	Fire (1)	1915F32132
	Fire (1)	PF216184
	Fire (1)	36-104875
	Fire (1)	6419
	Fire (1)	6268
	Fire (1)	424634
	Fire (1)	PF161788
Library	Fire (1)	PF353700
Municipal Bath House	Fire (1)	430878
Buildings at Old Dump Ground	Fire (1)	919F7566
Housing Project	Fire (1)	1915D36154
	Fire (1)	1915F36711
City Barn	Fire (1)	3425
	Fire (1)	919F7564
<u>Trucks and Rolling Equipment:</u>		
All (Blanket Policy)	Bodily Injury Liab.	LDX18479
All (Blanket Policy)	Property Damage Liab.	LDX18479
All (Blanket Policy)	Fire, Theft, Comp.	HWG985756
<u>Radio Equipment:</u>		
Installed in City Hall	Fire (1)	K250662
Installed in Autos	Fire, Theft, Coll., Comp.	IM35598
<u>Fidelity Bonds:</u>		
Ilda Unger	Recorder-Treasurer	4916206-B
Mabel Wells	Housing Manager	58775-07-569
William A. Clendenon	Garbage Disposal Officer	
<u>Miscellaneous:</u>		
All Employees	Bodily Injury Liab.	LDX18479
All Employees	Property Damage Liab.	LDX18479

(1) Includes Extended Average Endorsement

EXHIBIT E

June 30, 1953

<u>Company</u>	<u>Amount of Coverage</u>	<u>Term of Policy</u>	
		<u>From</u>	<u>To</u>
General Ins. Co. of America	2,125.00	8-18-52	8-18-57
Fire Association of Philadelphia	2,125.00	9-14-50	9-14-55
American Aviation & General	2,500.00	9-14-50	9-14-55
Hartford Fire Insurance Co.	2,125.00	8-18-49	8-18-54
Hartford Fire Insurance Co.	2,125.00	8-18-48	8-18-53
Northern Insurance Co.	10,000.00	2-15-52	2-15-57
Fire Association of Philadelphia	12,000.00	2- 4-49	2- 4-54
	<u>\$33,000.00</u>		
Fire Association of Philadelphia	<u>\$15,000.00</u>	11-27-52	11-27-55
The Mercantile Insurance Co.	<u>\$1,000.00</u>	8-24-50	8-24-53
General Ins. Co. of America	<u>\$1,500.00</u>	9-14-50	9-14-55
General Ins. Co. of America	10,999.00	10-18-52	10-18-55
General Ins. Co. of America	8,000.00	9- 2-52	9- 2-55
	<u>\$18,999.00</u>		
Firemen's Insurance Co.	3,000.00	9-14-50	9-14-55
General Ins. Co. of America	5,000.00	6-21-50	6-21-55
	<u>\$8,000.00</u>		
Hartford Accident & Indemnity	50/100,000.00	8-21-50	8-21-53
Hartford Accident & Indemnity	25,000.00	8-21-50	8-21-53
Hartford Accident & Indemnity	Various	9-15-52	9-15-53
Sun Insurance Office	2,000.00	2- 6-53	2- 6-56
Standred Marine Ins. Co.	3,808.00	2- 6-53	2- 6-54
	<u>\$5,808.00</u>		
Fidelity & Deposit Co.	25,000.00	1- 3-53	1- 3-55
U.S. Fidelity & Guarantee Co.	2,000.00	12- 1-46	Term
Cash held by City Recorder A/C 81	250.00	8-21-50	Term
Hartford Accident & Indemnity Co.	50/100,000.00	8-21-50	8-21-53
Hartford Accident & Indemnity Co.	25/50,000.00	8-21-50	8-21-53

EXHIBIT E

June 30, 1923

Company	Amount of Coverage	Term of Policy From	To
General Ins. Co. of America	2,125.00	8-18-22	8-18-23
Fire Association of Philadelphia	2,125.00	9-14-22	9-14-23
American Aviation & General	2,500.00	9-14-22	9-14-23
Hartford Fire Insurance Co.	2,125.00	8-18-22	8-18-23
Hartford Fire Insurance Co.	2,125.00	8-18-22	8-18-23
Northern Insurance Co.	10,000.00	2-12-22	2-12-23
Fire Association of Philadelphia	12,000.00	2-4-22	2-4-23
	<u>\$13,000.00</u>		
Fire Association of Philadelphia	12,000.00	11-27-22	11-27-23
The Mercantile Insurance Co.	1,000.00	8-24-22	8-24-23
General Ins. Co. of America	2,125.00	9-14-22	9-14-23
General Ins. Co. of America	10,999.00	10-18-22	10-18-23
General Ins. Co. of America	8,000.00	9-2-22	9-2-23
	<u>\$18,999.00</u>		
Firemen's Insurance Co.	3,000.00	9-14-22	9-14-23
General Ins. Co. of America	5,000.00	6-21-22	6-21-23
	<u>\$8,000.00</u>		
Hartford Accident & Indemnity	20,000,000.00	8-21-22	8-21-23
Hartford Accident & Indemnity	25,000.00	8-21-22	8-21-23
Hartford Accident & Indemnity	Various	9-12-22	9-12-23
San Insurance Office	2,000.00	2-6-22	2-6-23
Standard Marine Ins. Co.	3,808.00	2-6-22	2-6-23
	<u>\$3,808.00</u>		
Fidelity & Deposit Co.	25,000.00	1-3-22	1-3-23
U.S. Fidelity & Guarantee Co.	5,000.00	12-1-22	12-1-23
Cash held by City Recorder A/C 81	250.00	8-21-22	8-21-23
Hartford Accident & Indemnity Co.	25,000,000.00	8-21-22	8-21-23
Hartford Accident & Indemnity Co.	25,000,000.00	8-21-22	8-21-23