

AUDIT REPORT

CITY OF LEBANON
Linn County, Oregon

For the Period July 1, 1951 to June 30, 1952

AUDIT REPORT

CITY OF LEBANON
Linn County, Oregon

For the Period July 1, 1951 to June 30, 1952



AUDIT REPORT

CITY OF LEBANON
Linn County, Oregon

For the Period July 1, 1921 to June 30, 1922

PERCY W. BROWN & Co.

CERTIFIED PUBLIC ACCOUNTANTS

1331 MAIN ST.

SWEET HOME, OREGON

May 15, 1953

HOME OFFICE:
EUGENE, OREGON

The Honorable Mayor and Councilmen
City of Lebanon
Lebanon, Oregon

Gentlemen:

In accordance with your request, we have made an audit of the accounts and financial transactions of the CITY OF LEBANON, Oregon for the year ended June 30, 1952.

The audit procedures included examinations of accounting records and other supporting evidence in the manner and to the extent deemed appropriate.

In our opinion, subject to the auditor's comments contained herein, the accompanying statements and schedules fairly present the financial position of the CITY OF LEBANON, Oregon at June 30, 1952, and the financial transactions for the period July 1, 1951 to June 30, 1952.

This audit was conducted by Mervin L. Hanscam, Certified Public Accountant.

Respectfully submitted,

Percy W. Brown & Co.

CERTIFIED PUBLIC ACCOUNTANTS

TABLE OF CONTENTS

		Page Number
Auditor's Comments		1 - 12
Combined Balance Sheet - ALL FUNDS, June 30, 1952	EXHIBIT A	13
Summary of Cash in Bank, June 30, 1952	Schedule A-1	14
Schedule of Uncollected Taxes, June 30, 1952	Schedule A-2	15
Schedule of Accounts Receivable and Advances - General Fund, June 30, 1952	Schedule A-2	15
Schedule of Assessment Liens Receivable July 1, 1951 to June 30, 1952	Schedule A-3	16
Statement of Bond and Interest Requirements General Obligation Sewer Bond Issue of January 1, 1949	Schedule A-4	17
Statement of Bond and Interest Requirements Bancroft 1949 Series A Issued July 1, 1949	Schedule A-5	18
Statement of Bond and Interest Requirements Bancroft 1950 Series A Issued July 1, 1950	Schedule A-6	19
Statement of Bond and Interest Requirements Bancroft 1951 Series A Issued July 1, 1951	Schedule A-7	20
Statement of Bond and Interest Requirements Bancroft 1952 Series A Issued April 1, 1952	Schedule A-8	21
Statement of Recorder's Suspense Fund Balance June 30, 1952	Schedule A-9	22
Statement of Veteran's Housing Fund Balance June 30, 1952	Schedule A-10	23
Schedule of Revenues and Turnovers to City of Lebanon and F.P.H.A., July 1, 1951 to June 30, 1952	Schedule A-10a	24
Statement of Receipts and Expenditures - ALL FUNDS July 1, 1951 to June 30, 1952	EXHIBIT B	25
Statement of Estimated and Actual Receipts of ALL FUNDS for Year Ended June 30, 1952	EXHIBIT C	26 - 28
Statement of Estimated and Actual Expenditures of ALL FUNDS for Year Ended June 30, 1952	EXHIBIT D	29 - 31
Schedule of Insurance Policies and Fidelity Bonds in Effect, June 30, 1952	EXHIBIT E	32

TABLE OF CONTENTS

Page
Index

1 - 12		Auditor's Comments
13	EXHIBIT A	Combined Balance Sheet - ALL FUNDS, June 30, 1952
14	Schedule A-1	Summary of Cash in Bank, June 30, 1952
15	Schedule A-2	Schedule of Uncollected Taxes, June 30, 1952
16	Schedule A-3	Schedule of Accounts Receivable and Advances - General Fund, June 30, 1952
16	Schedule A-3	Schedule of Assessment Liens Receivable July 1, 1951 to June 30, 1952
17	Schedule A-4	Statement of Bond and Interest Requirements General Obligation Sewer Bond Issue of January 1, 1949
18	Schedule A-5	Statement of Bond and Interest Requirements Banoroff 1949 Series A Issued July 1, 1949
19	Schedule A-6	Statement of Bond and Interest Requirements Banoroff 1950 Series A Issued July 1, 1950
20	Schedule A-7	Statement of Bond and Interest Requirements Banoroff 1951 Series A Issued July 1, 1951
21	Schedule A-8	Statement of Bond and Interest Requirements Banoroff 1952 Series A Issued April 1, 1952
22	Schedule A-9	Statement of Recorder's Suspense Fund Balance June 30, 1952
23	Schedule A-10	Statement of Veteran's Housing Fund Balance June 30, 1952
24	Schedule A-10a	Schedule of Revenues and Transfers to City of Lakewood and F.P.H.A., July 1, 1951 to June 30, 1952
25	EXHIBIT B	Statement of Receipts and Expenditures - ALL FUNDS July 1, 1951 to June 30, 1952
26 - 28	EXHIBIT C	Statement of Estimated and Actual Receipts of ALL FUNDS for Year Ended June 30, 1952
29 - 31	EXHIBIT D	Statement of Estimated and Actual Expenditures of ALL FUNDS for Year Ended June 30, 1952
32	EXHIBIT E	Schedule of Insurance Policies and Fidelity Bonds in Effect, June 30, 1952

AUDITORS' COMMENTS

FINANCIAL CONDITION

A summary comparing the financial position of the City as of June 30, 1952 with that of June 30, 1951 is as follows:

<u>ASSETS</u>	<u>June 30 1951</u>	<u>June 30 1952</u>	<u>Increase (Decrease)</u>
Cash	\$169,796.17	\$233,800.79	\$64,004.62
Work in Process	58,087.56	1,606.86	(56,480.70)
Assessments Receivable	134,069.31	138,187.36	4,118.05
Taxes Receivable	11,375.19	15,994.13	4,618.94
Accounts Receivable & Advances	658.74	953.84	295.10
Investment in Property	1,832.97	---	(1,832.97)
Fixed Assets	---	---	---
Amount to be Provided for Retirement of Bonds	<u>100,000.00</u>	<u>100,000.00</u>	---
 Total Assets	 <u>\$475,819.94</u>	 <u>\$490,542.98</u>	 <u>\$14,723.04</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Warrants Payable	\$ 91,543.02	9,847.36	(81,695.66)
Bonds Payable	210,000.00	265,090.00	55,090.00
Other Liabilities	7,953.45	7,833.47	(119.98)
Fund Balances	<u>166,323.47</u>	<u>207,772.15</u>	<u>41,448.68</u>
 Total Liabilities and Fund Balances	 <u>\$475,819.94</u>	 <u>\$490,542.98</u>	 <u>\$14,723.04</u>

Comments pertaining to the balances at June 30, 1952 are included in the following narrative; in the exhibits and in the schedules. EXHIBIT A, Combined Balance Sheet - All Funds, shows the breakdown of the above balances at June 30, 1952 by funds.

Cash \$233,800.79

Schedule A-1 indicates that as of June 30, 1952 the cash of the City was distributed as follows:

City Treasurer's Bank Accounts	\$221,974.40
City Recorder's Bank Accounts	1,216.05
Housing Projects Bank Accounts	<u>10,485.34</u>
Total Cash in Bank	233,675.79
Cash on Hand - City Recorder	100.00
- Housing Project	<u>25.00</u>
Total Cash	<u>\$233,800.79</u>

The schedule also shows that the entire cash in bank is on deposit with the First National Bank, Lebanon, Oregon. Collateral of \$199,000.00 deposited by the bank as of June 30, 1952 was not adequate to meet the requirements of Section 97-502, O. C. L. A. in protecting this total balance of \$233,800.79.

As indicated by EXHIBIT A, the General Fund, General Bond and Interest Sinking Fund and Sewage Disposal Sinking Fund have overdrafts in the Treasurer's General Bank Account. The overdraft in the General Fund is the result of making all expenditures for streets out of the General Fund and failure to authorize transfers from the General Road Fund and State Tax Street Fund for their portions. Also, as a result of not making these transfers cash is being accumulated in the General Road Fund and State Tax Street Fund. In reference to the State Tax Street Fund attention is called to Section 5, Chapter 425, O. C. L. A. 1947 which provides in part;

"No money allocated to a city may be allowed to accumulate over two successive years unless the city perfects plans for a definite construction program allowable under this act which will necessitate the use of more than two year's estimated allocations. Such a program shall receive the approval of the state highway engineer before money allocated under this act may be accumulated thus."

\$233,800.79	Total Cash
25.00	Cash on Hand - City Recorder
100.00	- Housing Project
233,875.79	Total Cash in Bank
10,188.31	Housing Project Bank Accounts
1,216.05	City Recorder's Bank Accounts
\$222,974.40	City Treasurer's Bank Accounts

The schedule also shows that the entire cash in bank is on deposit with the First National Bank, Lebanon, Oregon. Colateral of \$199,000.00 deposited by the bank as of June 30, 1952 was not adequate to meet the requirements of Section 97-505, O. C. L. A. in protecting this total balance of \$233,800.79.

As indicated by EXHIBIT A, the General Fund, General Bond and Interest Sinking Fund and Sewage Disposal Sinking Fund have overdrafts in the Treasurer's General Bank Account. The overdraft in the General Fund is the result of making all expenditures for streets out of the General Fund and failure to authorize transfers from the General Road Fund and State Tax Street Fund for their portions. Also, as a result of not making these transfers cash is being accumulated in the General Road Fund and State Tax Street Fund. In reference to the State Tax Street Fund attention is called to Section 5, Chapter 425, O. C. L. A. 1947 which provides in part:

"No money allocated to a city may be allowed to accumulate over two successive years unless the city perfects plans for a definite construction program allowable under this act which will necessitate the use of more than two years' estimated allocations. Such a program shall receive the approval of the state highway engineer before money allocated under this act may be accumulated thus."

The General Bond and Interest Sinking Fund overdraft is the result of making interest payments on the General Obligation Sewer Bonds without funds being provided either through budgeting or by transfer from the General Fund. The City Council should authorize a transfer of \$2,107.50. from the General Fund to the Bond and Interest Sinking Fund to eliminate the overdraft. It is noted that in the succeeding year, 1952-53, provision was made in the Budget for the interest requirements during that year. This will eliminate the making of transfers as was necessary in prior years.

The overdraft in the Sewage Disposal Sinking Fund is offset by the positive balances in the Treasurer's Saving's Account and Treasurer's Construction Account. However, transfers should be made between these bank accounts to remedy this condition.

Work in Process \$1,606.86

The financing of Improvements has been handled practically in its entirety by General Fund warrants.

The warrants outstanding at June 30, 1952 represents a liability of the General Fund, but \$717.34 of the expenditures were for improvements in process. Reimbursement is made by a proper charges to appropriation accounts and transfers of cash from the Improvement Fund upon completion of the projects and determination of the assessment liens. An analysis of the advances is as follows:

1949 Sewer Projects	394.39
1952 Street and Sewer	<u>1,212.47</u>
Total	<u>\$1,606.86</u>

The \$394.39 shown above as 1949 Sewer Projects was actually expended for preliminary work on the sewage disposal plant. The General Fund should be reimbursed for this expenditure by a transfer from the Sewage Disposal Sinking Fund.

The General Bond and Interest Sinking Fund overdraft is the result of making interest payments on the General Obligation Sewer Bonds without funds being provided either through budgeting or by transfer from the General Fund. The City Council should authorize a transfer of \$2,107.50 from the General Fund to the Bond and Interest Sinking Fund to eliminate the overdraft. It is noted that in the succeeding year, 1952-53, provision was made in the budget for the interest requirements during that year. This will eliminate the making of transfers as was necessary in prior years.

The overdraft in the Sewage Disposal Sinking Fund is offset by the positive balance in the Treasurer's Savings Account and Treasurer's Corporation Account. However, transfers should be made between these bank accounts to remedy this condition.

Work in Progress \$1,606.86

The financing of improvements has been handled practically in its

entirety by General Fund warrants. The warrants outstanding at June 30, 1952 represent a liability of the General Fund, but \$717.34 of the expenditures were for improvements in process. Reimbursement is made by a proper charge to appropriation accounts and transfers of cash from the Improvement Fund upon completion of the projects and determination of the assessment liens. An analysis of the advances is as follows:

1949 Sewer Projects	394.39
1952 Street and Sewers	<u>1,212.47</u>
Total	<u>\$1,606.86</u>

The \$394.39 shown above as 1949 Sewer Projects was actually expended for preliminary work on the sewage disposal plant. The General Fund should be reimbursed for this expenditure by a transfer from the Sewage Disposal Sinking Fund.

Assessments Receivable

\$138,187.36

Schedule A-3 presents a statement of the transactions of assessments receivable as shown by the control accounts in the general ledger.

Separate controls are not carried for bonded and unbonded assessments. Bancroft Bonds were issued in the amount of \$61,090.00 during the year against the assessments.

The individual assessment accounts in the lien docketts were balanced with the controls as of June 30, 1952. The footnotes on Schedule A-3 are in explanation of the adjustments that were necessary to bring the controls into proper balance.

The lien docketts were balanced by the City Recorder's office. We reviewed the adjustments that were necessary in balancing the docketts and supervised the entries of these adjustments on the records of the City. The City Recorder's office is now balancing the individual assessment accounts to the control accounts monthly so that the assessments receivable will be in balance at all times.

A summary of the assessment liens receivable for the fiscal year ended June 30, 1952 is as follows:

Balance Receivable July 1, 1951	\$134,069.31
Liens Assessed	81,244.25
Refunds	<u>20.52</u>
Total	\$215,334.08
Less: Collections of Principal	76,404.25
Adjustments	<u>742.47</u>
Balance Receivable June 30, 1952	<u><u>\$138,187.36</u></u>

Interest collected on liens during the year totalled \$7,049.11.

\$138,187.36

Assessments Receivable

Schedule A-3 presents a statement of the transactions of assessments receivable as shown by the control accounts in the general ledger. Separate controls are not carried for bonded and unbonded assessments. Bancroft Bonds were issued in the amount of \$61,090.00 during the year against the assessments.

The individual assessment accounts in the lien dockets were balanced with the controls as of June 30, 1922. The footnotes on Schedule A-3 are an explanation of the adjustments that were necessary to bring the controls into proper balance.

The lien dockets were balanced by the City Recorder's office. We reviewed the adjustments that were necessary in balancing the dockets and supervised the entries of these adjustments on the records of the City. The City Recorder's office is now balancing the individual assessment accounts to the control accounts monthly so that the assessments receivable will be in balance at all times.

A summary of the assessment liens receivable for the fiscal year ended June 30, 1922 is as follows:

\$138,069.31	Balance Receivable July 1, 1921
81,322.25	Liens Assessed
<u>20.52</u>	Refunds
\$219,391.08	Total
76,404.25	Less: Collections of Principal
<u>72.47</u>	Adjustments
<u>\$138,187.36</u>	Balance Receivable June 30, 1922

Interest collected on liens during the year totaled \$7,092.11.

Taxes Receivable

\$15,994.13

Schedule A-2, Schedule of Uncollected Taxes, shows the uncollected taxes at June 30, 1952 for the past seven years as recorded at the Linn County Courthouse. No attempt has been made to segregate the general levy by funds and therefore, it has been recorded as a receivable of the General Fund.

Accounts Receivable and Advances

\$953.84

The above balance is summarized by funds as follows:

General Fund	757.33
City Recorder Suspense Fund	24.00
Veterans Housing Suspense Fund	<u>172.51</u>
Total	<u>\$953.84</u>

A detailed breakdown of the General Fund balance is shown on Schedule A-2, Schedule of Accounts Receivable and Advances - General Fund.

The amount due from Recorder's Suspense in Schedule A-2 is the result of issuing warrants on the Treasurer's account in payment of Recorder's Suspense items. This amount is also shown as a payable of the Recorders Suspense Fund on Schedule A-9. Elimination of this item from both funds will be accomplished by issuance of a Recorder's check in favor of the Treasurer's general account.

Schedule A-2 also indicates an account receivable at June 30, 1952 arising from the overpayment of payroll taxes. These amounts have been refunded to the City or adjusted on payroll reports subsequent to the close of the fiscal year.

The \$24.00 in the City Recorder Suspense Fund represents the bail deposit value of a watch held by the City Recorder to secure payment of a fine.

The \$172.51 in the Veterans Housing Suspense Fund is the amount of uncollected rents at June 30, 1952.

\$15,996.13

Texas Receipts

Schedule A-2, Schedule of Uncollected Taxes, shows the uncollected taxes at June 30, 1952 for the last seven years as recorded at the Main County Courthouse. No attempt has been made to segregate the general levy by funds and therefore, it has been recorded as a receivable of the General Fund.

\$253.81

Accounts Receivable and Advances

The above balance is summarized by funds as follows:

757.33	General Fund
24.00	City Recorder Suspense Fund
<u>172.51</u>	Veterans Housing Suspense Fund
<u>\$253.81</u>	Total

A detailed breakdown of the General Fund balance is shown on

Schedule A-2, Schedule of Accounts Receivable and Advances - General Fund.

The amount due from Recorder's Suspense in Schedule A-2 is the result

of issuing warrants on the Treasurer's account in payment of Recorder's

Suspense items. This amount is also shown as a payable of the Recorder's Suspense

Fund on Schedule A-2. Elimination of this item from both funds will be accom-

plished by issuance of a Recorder's check in favor of the Treasurer's general

account.

Schedule A-2 also indicates an account receivable at June 30, 1952

arising from the overpayment of payroll taxes. These amounts have been refunded

to the City or adjusted on payroll reports subsequent to the close of the

fiscal year.

The \$24.00 in the City Recorder Suspense Fund represents the full

deposit value of a watch held by the City Recorder to secure payment of a fine.

The \$172.51 in the Veterans Housing Suspense Fund is the amount of

uncollected rents at June 30, 1952.

Investment in Property

\$ ---

Council action was taken during the year to eliminate \$1,808.99 of the \$1,832.97 balance in this account at July 1, 1951. This amount represented the net cost to the city of procuring right of way for highway one-way street construction.

The remaining \$24.00, representing the value of a watch held as a bail deposit, was transferred to Accounts Receivable and Advances.

Fixed Assets

\$ ---

The value of city-owned properties is not carried in the records of the city. A detailed list of city-owned land, buildings and equipment should be prepared showing cost or appraised value for each item.

Amount to be Provided
for Retirement of Bonds

\$100,000.00

This is the amount which must be provided by taxation to retire the City general obligation bonds outstanding. It does not include provision for the payment of interest to the date of redemption.

Warrants Payable

\$9,847.36

This is the total of warrants issued by the City prior to July 1, 1952 which had not been paid at that time. The entire amount was payable out of the General Fund.

A detailed list of the obligations was prepared and reconciled to the City's records.

Bonds Payable

\$265,090.00

Schedule A-4 summarizes the bond and interest requirements of future years to retire the General Obligation Sewer Bond Issue of January 1, 1949.

Investment in Property

Council action was taken during the year to eliminate \$1,808.99 of the \$1,832.97 balance in this account as of July 1, 1951. This amount represents the net cost to the city of procuring right of way for highway one-way street construction.

The remaining \$24.00, representing the value of a watch held as a bail deposit, was transferred to Accounts Receivable and Advances.

Fixed Assets

The value of city-owned properties is not carried in the records of the city. A detailed list of city-owned land, buildings and equipment should be prepared showing cost or appraised value for each item.

Amounts to be provided for Retirement of Bonds

\$100,000.00

This is the amount which must be provided by taxation to retire the City general obligation bonds outstanding. It does not include provision for the payment of interest to the date of redemption.

Warrants Payable

\$9,847.36

This is the total of warrants issued by the City prior to July 1, 1952 which had not been paid at that time. The entire amount was payable out of the General Fund.

Bonds Payable

\$265,000.00

Schedule A-4 summarizes the bond and interest requirements of future years to retire the General Obligation Sewer Bond issue of January 1, 1949.

The total requirements to meet bonds and interest payable are to be provided by taxation each year. The annual budget should include provision for a sinking fund levy in advance, outside the six per cent constitutional limitation, so that money will be available in the hands of the Recorder-Treasurer to make necessary payments on the due dates.

Bancroft Bonds sales during the year totaled \$61,090.00. \$30,060.00 was issued as of July 1, 1951 with interest requirements of 2 1/2%. \$31,030.00 was issued as of April 1, 1952 with interest requirements of 2%.

Schedules A-5, A-6, A-7 and A-8 show the bond and interest requirements of future years to retire the Bancroft Bond Issues. The total requirements to meet bonds and interest payable are to be provided by collections of bonded liens and interest thereon out of the Improvement Fund.

Other Liabilities \$7,833.47

This represents liabilities of the Veterans Housing Fund as shown by Schedule A-10, as follows:

Rent Paid in Advance	\$ 317.64
Tenants' Security Deposits	480.00
Withholding Taxes -	
Federal and State	83.40
Payable to Treasurer of the U. S.	
Fiscal Year Payment	6,052.43
Land Rent Accrued 7-1-51 to	
6-30-52	<u>900.00</u>
	<u>\$7,833.47</u>

Fund Balances \$207,772.15

EXHIBIT A, Combined Balance Sheet - All Funds, shows the fund balances at June 30, 1952. The following is a statement which also indicates the net cash balances of each fund.

The total requirements to meet bonds and interest payable are to be provided by taxation each year. The annual budget should include provision for a sinking fund levy in advance, outside the six per cent constitutional limitation, so that money will be available in the hands of the Recorder-Treasurer to make necessary payments on the due dates.

Bancroft's Bonds sales during the year totaled \$61,090.00. \$30,060.00 was issued as of July 1, 1921 with interest requirements of 2 1/2%. \$31,030.00 was issued as of April 1, 1922 with interest requirements of 2 1/2%.

Schedules A-2, A-6, A-7 and A-8 show the bond and interest requirements of future years to retire the Bancroft's Bond Issues. The total requirements to meet bonds and interest payable are to be provided by collections of bonded items and interest thereon out of the Improvement Fund.

Other Liabilities \$7,832.47
 This represents liabilities of the Veterans Housing Fund as shown

by Schedule A-10, as follows:

\$ 317.64	Rent Paid in Advance
480.00	Tenants' Security Deposits
83.40	Withholding Taxes - Federal and State
6,052.43	Payable to Treasurer of the U. S. Fiscal Year Payment
200.00	Land Rent Account 7-1-21 to 6-30-22
<u>\$7,832.47</u>	

Fund Balances \$207,775.12

EXHIBIT A, Combined Balance Sheet - All Funds, shows the fund balances at June 30, 1922. The following is a statement which also indicates the net cash balances of each fund.

<u>Fund</u>	<u>Net Cash Balance</u>	<u>Net Receivables and Advances</u>	<u>Fund Balances</u>
General	\$(23,206.27)	\$17,209.54	\$(5,996.73)
General Road	6,020.32	1,148.78	7,169.10
State Tax Street	34,230.48	--	34,230.48
General Bond and Int. Sinking	(2,107.50)	--	(2,107.50)
Sewage Disposal Sinking	120,849.34	--	120,849.34
Street & Bridge Repair Sinking	24,006.01	--	24,006.01
Swimming Pool Sinking	931.56	--	931.56
Improvement	51,403.10	(26,902.64)	24,500.46
City Recorder's Suspense	1,216.05	124.00	1,340.05
Veterans Housing	2,651.87	197.51	2,849.38
Totals	<u>\$215,994.96</u>	<u>\$(3,222.81)</u>	<u>\$207,772.15</u>

The fund balances above indicate that only the General Fund and the General Bond and Interest Sinking Fund are overdrawn.

The net cash balances represent the condition of the funds after eliminating therefrom receivables and other non-cash items which affect the City's financing. Bonds Payable, since they are not yet due as of June 30, 1952 have not been deducted in arriving at the net cash balances.

The net cash balances indicate that the City's financing is on a sound basis. The overdrawn balances in the General Fund and the General Bond and Interest Sinking Fund can be eliminated by council authorized transfers as discussed in previous comments.

FINANCIAL OPERATIONS

Increase in Fund Balances

EXHIBIT B, Statement of Receipts and Expenditures of all funds, indicates that in total, fund balances have increased during the year ended June 30, 1952, from \$166,323.47 to \$207,772.15. EXHIBITS C and D and Schedules A-9 and A-10 show the details of the various increase and decrease. Comments on the individual funds will be covered in the following comments.

Fund Balances	Net Receivables and Advances	Net Cash Balance	Fund
\$2,926.73	\$17,202.24	\$23,006.27	General
7,169.10	1,148.78	6,020.32	General Road
34,330.48	---	34,330.48	State Tax Street
(2,107.50)	---	(2,107.50)	General Bond and Int. Sinking
120,849.34	---	120,849.34	Sewage Disposal Sinking
24,006.01	---	24,006.01	Street & Bridge Repair Sinking
931.56	---	931.56	Swimming Pool Sinking
24,500.46	(28,902.61)	21,403.10	Improvement
1,340.05	124.00	1,216.05	City Recorder's Expenses
2,849.38	197.21	2,652.17	Veterans Housing
<u>\$207,772.12</u>	<u>\$(1,222.81)</u>	<u>\$212,994.96</u>	Totals

The fund balances above indicate that only the General Fund and the General Bond and Interest Sinking Fund are overdrawn.

The net cash balances represent the condition of the funds after eliminating the other receivables and other non-cash items which affect the City's financing. Bonds payable, since they are not yet due as of June 30, 1952 have not been deducted in arriving at the net cash balance.

The net cash balances indicate that the City's financing is on a sound basis. The overdrawn balances in the General Fund and the General Bond and Interest Sinking Fund can be eliminated by council authorized transfers as discussed in previous comments.

FINANCIAL OPERATIONS

Increase in Fund Balances

EXHIBIT 5, Statement of Receipts and Expenditures of all funds, indicates that in total, fund balances have increased during the year ended June 30, 1952, from \$166,323.47 to \$207,772.12. EXHIBITS 6 and 7 and Schedules A-9 and A-10 show the details of the various increases and decreases. Comments on the individual funds will be covered in the following comments.

General Fund

This fund started the year with a balance of \$20,666.91, and ended with an overdraft of \$5,996.73, a decrease in the fund balance of \$26,663.64.

The decrease was caused by the following:

Actual Receipts Under Estimates	\$133,373.20
Actual Expenditures Under Estimates	<u>102,664.31</u>
	30,708.89
Adjustments as shown in EXHIBIT B	<u>4,045.25</u>
Net Decrease in Balance	<u>\$26,663.64</u>

In considering the above summary it must be noted that several items are reflected which were budgeted as estimated General Fund receipts and expenditures which are not applicable to the General Fund. These items will be discussed in the Budgeting comments.

General Road Fund

The receipts of this fund amounted to \$6,020.32 for the year. This amount, together with taxes receivable of the CITY OF LEBANON General Road Levy in the amount of \$1,148.78, make up the fund balance of \$7,169.10 at June 30, 1952.

State Tax Street Fund

The receipts of this fund amounted to \$33,324.21 for the year. This amount together with a beginning balance of \$906.27, make up the fund balance of \$34,230.48 at June 30, 1952.

General Bond and Interest Sinking Fund

The receipts of this fund consisted of a transfer by the Council to reimburse the fund for 1950-51 interest payments. The deficit fund balance of \$2,107.50 is the result of interest expenditures during the year which have not been reimbursed by Council action.

General Fund

This fund started the year with a balance of \$20,666.91, and ended with an overdraw of \$2,996.73, a decrease in the fund balance of \$23,663.64. The decrease was caused by the following:

Actual Receipts Under Estimates	133,373.20
Actual Expenditures Under Estimates	102,664.31
Adjustments as shown in EXHIBIT B	30,708.89
	<u>1,042.22</u>
Net Decrease in Balance	<u>\$23,663.64</u>

In considering the above summary it must be noted that several items are reflected which were budgeted as estimated General Fund receipts and expenditures which are not applicable to the General Fund. These items will be discussed in the Budgeting comments.

General Road Fund

The receipts of this fund amounted to \$6,020.32 for the year. This amount, together with taxes receivable of the CITY OF LEBANON General Road Levy in the amount of \$1,148.78, make up the fund balance of \$7,169.10 at June 30, 1952.

State Tax Street Fund

The receipts of this fund amounted to \$32,324.21 for the year. This amount together with a beginning balance of \$906.27, make up the fund balance of \$34,230.48 at June 30, 1952.

General Bond and Interest Sinking Fund

The receipts of this fund consisted of a transfer by the Council to reimburse the fund for 1950-51 interest payments. The deficit fund balance of \$2,107.50 is the result of interest expenditures during the year which have not been reimbursed by Council action.

Sewage Disposal Sinking Fund
Street and Bridge Repair Sinking Fund
Swimming Pool Sinking Fund

These three funds are financed by special tax levies outside the 6% tax limitation. Schedule C indicates that these levies have been collected in full from tax turnovers during the year. This method of distributing the tax turnovers differs from the procedure used in prior years.

Prior year's tax turnovers were distributed by pro-rating on the basis of the total levy each year. However, since the County Treasurer's office does not list delinquent taxes by years, all delinquent taxes except the General Road Levy were deposited in the General Fund. This procedure results in the special levies receiving only that portion of the levy collected in the year the levy was assessed. Thus it appears that in these prior years the sinking funds have not received the entire tax moneys due them and that this money has been expended in the General Fund contrary to the provisions of the law.

The Sewage Disposal Sinking Fund balance increased during the year as follows:

Balance July 1, 1951	64,372.48
Receipts from Taxes	14,034.00
Transfer from Drainage and Reconstruction Fund (Council Action 7-8-52)	<u>45,282.02</u>
	123,688.50
Expenditures & Adjustments During Year	<u>2,839.16</u>
Balance June 30, 1952	<u>\$120,849.34</u>

The Swimming Pool Sinking Fund ended the year with a balance of \$931.56. The purpose for which this fund was created has apparently been accomplished. If there are no more expenditures contemplated it would appear that this balance and any additional tax collections for this purpose could be transferred for other purposes by proper council action.

purpose only be maintained for other purposes of proper conduct and
purpose, that this purpose and any other purpose for which
purpose. It shall be no more a purpose contemplated to
purpose. The purpose for which this fund was created has
The following foot striking fund and the year after a purpose of

Balance June 30, 1925	\$1,878.05
Expenditures & disbursements during year	\$1,889.25
July (Company Action 1-8-25)	\$0.285.25
Transfer from District and Reservation	\$0.000.00
Receipts from taxes	\$2,275.25
Balance July 1, 1926	\$2,275.25

as follows:

The General Disbursement Fund balance increased during the year
of the year.

This money has been expended in the General Fund contrary to the provisions
the striking fund have not received the entire tax money due them and that
the year the total was assessed. This is apparent from the fact that
in the special ledger received only that portion of the total collected in
General Fund total were deposited in the General Fund. This procedure results
does not that disbursements taxes of year. All disbursement taxes except the
of the total total each year. However, since the County Treasurer's office
this year, a tax disbursement were distributed by disbursement on the part
disbursements from the proceeds used in this year.

This from tax disbursements during the year. This method of distributing the tax
tax disbursement, proceeds of disbursement that these taxes have been collected in
These three funds are financed by special tax levies on the part of

General Disbursement Fund
Special and Reserve Funds
General Disbursement Fund

Improvement Fund

The balance of this fund increased from \$20,283.57 to \$24,500.46 due for the most part to the excess of interest collected over actual interest expenditures.

City Recorder's Suspense Fund

The balance of this fund increased from \$1,052.49 to \$1,340.05 mostly as the result of an increase in City Funds and Bail Moneys and Bid Deposits.

Veterans Housing Fund

The fund balance increased from \$993.37 to \$2,849.38. Schedule A-10a indicates that of this balance, \$2,214.72 is the City's portion per the Housing Funds book. \$634.66 is the unexpended proceeds of garbage collection fees and miscellaneous sales.

Budgeting

EXHIBIT C & D show the actual receipts and expenditures of the City as compared with the estimates prepared by the budget committee. Examination of the individual items reveal that, with few exceptions, General Fund receipts were over estimated for the year.

The estimated General Fund receipts and expenditures as shown in the published budget did not balance by \$8,020.00. Correction of this item was made by increasing the estimate for General Fund current taxes. Of course the certification to the County Assessor did not include this amount and collection will not be realized.

The General Fund budget contains several items as estimated receipts and expenditures which are either not applicable to the General

Improvement Fund

The balance of this fund increased from \$20,233.57 to \$24,300.46 due for the most part to the excess of interest collected over actual interest expenditures.

City Recorder's Expenses Fund

The balance of this fund increased from \$1,022.42 to \$1,340.02 mostly as the result of an increase in City Funds and Bill Moneys and Bill Deposits.

Veterans Housing Fund

The fund balance increased from \$993.37 to \$2,849.38. Schedule A-102 indicates that of this balance, \$2,214.75 is the City's portion for the Housing Funds book. \$634.63 is the unexpended proceeds of garbage collection fees and miscellaneous sales.

Budgeting

EXHIBIT C & D show the actual receipts and expenditures of the City as compared with the estimates prepared by the budget committee. Examination of the individual items reveal that, with few exceptions, General Fund receipts were over estimated for the year.

The estimated General Fund receipts and expenditures as shown in the attached budget did not balance by \$8,050.00. Correction of this item was made by increasing the estimate for General Fund current taxes. Of course the certification to the County Assessor did not include this amount and collection will not be realized.

The General Fund budget contains several items as estimated receipts and expenditures which are either not applicable to the General

Fund or are items which do not necessarily require budgeting. The estimated receipts include 1942-1950 Non Bonded Improvements in the amount of \$11,200.00 and Sale of Bonds and Improvement Receipts of \$87,060.00. These items reflect the conversion of Improvement Fund assets into cash and should have been shown in the Improvement Fund. The estimated expenditures include an item of \$25,000.00 as Property Owner's Share of Street Improvements. This would not appear to be a true expenditure of the City but rather an advance which will be reimbursed by property owners or from proceeds of bond sales.

The approved budget did not include provision for estimated cash balances to be carried forward from the preceding year. EXHIBIT C indicates the actual balances of the various funds at July 1, 1951. Section 110-1206, O.C.L.A., provides as follows;

"Said estimate of probable receipts required by this section shall include also an estimate of the probable unappropriated or unexpended balance in money which shall remain in each fund, department or office on the last day of the current year."

In addition, the budget should be segregated in detail by funds. Each fund should indicate the source of the estimated receipts and the nature of the estimated expenditure or amount to be reserved for future expenditure.

ACKNOWLEDGMENT

The sincere cooperation of the City officials and employes in making this audit is greatly appreciated.

fund or are items which do not necessarily require budgeting. The estimated receipts include 1942-1950 Non Bonded Improvements in the amount of \$11,200.00 and Sale of Bonds and Improvement Receipts of \$8,000.00. These items reflect the conversion of Improvement Fund assets into cash and should have been shown in the Improvement Fund. The estimated expenditures include an item of \$25,000.00 as Property Owner's Share of Street Improvements. This would not appear to be a true expenditure of the City but rather an advance which will be reimbursed by property owners or from proceeds of bond sales.

The approved budget did not include provision for estimated cash balances to be carried forward from the preceding year. EXHIBIT C indicates the actual balances of the various funds at July 1, 1951. Section 110-1200, O.C.G.A., provides as follows:

"Said estimate of probable receipts reported by this section shall include also an estimate of the probable unexpended or unexpended balance in money which shall remain in each fund, department or office on the last day of the current year." In addition, the budget should be segregated in detail by funds. Each fund should indicate the source of the estimated receipts and the nature of the estimated expenditure or amount to be reserved for future expenditures.

ACKNOWLEDGMENT

The sincere cooperation of the City officials and employees in making this audit is greatly appreciated.

CITY OF LEBANON, OREGON

Combined Balance Sheet - All Funds June 30, 1932

ASSETS				LIABILITIES AND FUND BALANCES			
General Fund	Road Fund	State Tax Street Fund	Totals		General Fund	Road Fund	State Tax Street Fund
10,482.34			10,482.34	Veteran's Housing Accounts			
1,218.02			1,218.02	City Recorder's Account			
228.32			228.32	Treasurer's Construction Account			
120,000.00			120,000.00	Treasurer's Savings Account			
81,718.02			81,718.02	Treasurer's General Account			
13,328.91		6,050.32	19,379.23	Cash in Hand (Schedule A-1)			
			122.00				
			1,608.86	Work in Process			
			138,187.36	Assessments Receivable			
			15,994.13	Taxes Receivable (Schedule A-2)			
	1,148.78		927.81	Accounts Receivable and Advances			
			100,000.00	Amount to be Provided for Gen. Bonds			
			<u>490,742.98</u>	<u>Totals</u>			
			9,847.36	Warrants Payable			
			265,090.00	Bonds Payable			
			7,833.47	Other Liabilities			
			<u>207,712.12</u>	<u>Fund Balance (EXHIBIT B)</u>			
			<u>490,742.98</u>	<u>Totals</u>			

EXHIBIT A

CITY OF LEBANON, OREGON

Combined Balance Sheet - ALL FUNDS

June 30, 1952

ASSETS	<u>Totals</u>	<u>General Fund</u>	<u>General Road Fund</u>	<u>State Tax Street Fund</u>
Cash in Bank (Schedule A-1)				
Treasurer's General Account	81,748.05	(13,358.91)	6,020.32	34,230.48
Treasurer's Savings Account	140,000.00			
Treasurer's Construction Account	226.35			
City Recorder's Account	1,216.05			
Veteran's Housing Accounts	10,485.34			
Cash on Hand (Schedule A-1)	125.00			
Work in Process	1,606.86	1,606.86		
Assessments Receivable	138,187.36			
Taxes Receivable (Schedule A-2)	15,994.13	14,845.35	1,148.78	
Accounts Receivable and Advances	953.84	757.33		
Amount to be Provided for Gen. Bonds	<u>100,000.00</u>			
Totals	<u>\$490,542.98</u>	<u>\$3,850.63</u>	<u>\$7,169.10</u>	<u>\$34,230.48</u>
LIABILITIES AND FUND BALANCES				
Warrants Payable	9,847.36	9,847.36		
Bonds Payable	265,090.00			
Other Liabilities	7,833.47			
Fund Balance (EXHIBIT B)	<u>207,772.15</u>	<u>(5,996.73)</u>	<u>7,169.10</u>	<u>34,230.48</u>
Totals	<u>\$490,542.98</u>	<u>\$3,850.63</u>	<u>\$7,169.10</u>	<u>\$34,230.48</u>

CITY OF LEBANON, OREGON

Combined Balance Sheet - ALL FUNDS

June 30, 1952

<u>Gen. Bond & Int. Sinking Fund</u>	<u>Sewage Disposal Sinking Fund</u>	<u>St. & Bridge Rep. Sinking Fund</u>	<u>Swim. Pool Sinking Fund</u>	<u>Improvement Fund</u>	<u>Suspense Funds</u>	
					<u>City Recorder</u>	<u>Veterans Housing</u>
(2,107.50)	(19,377.01) 140,000.00 226.35	24,006.01	931.56	51,403.10		
					1,216.05	10,485.34
					100.00	25.00
				138,187.36		
					24.00	172.51
<u>100,000.00</u>						
<u>\$ 97,892.50</u>	<u>\$120,849.34</u>	<u>\$24,006.01</u>	<u>\$931.56</u>	<u>\$189,590.46</u>	<u>\$1,340.05</u>	<u>\$10,682.85</u>
				(Schedule A-9)	(Schedule A-10)	
100,000.00				165,090.00		7,853.47
(2,107.50)	120,849.34	24,006.01	931.56	24,500.46	1,340.05	2,849.38
<u>\$97,892.50</u>	<u>\$120,849.34</u>	<u>\$24,006.01</u>	<u>\$931.56</u>	<u>\$189,590.46</u>	<u>\$1,340.05</u>	<u>\$10,582.85</u>
				(Schedule A-9)	(Schedule A-10)	

CITY OF LEBANON, OREGON

Summary of Cash in Bank

All At First National Bank of Lebanon

June 30, 1952

	Balance Per Bank Statement	Transit Items		Balance Per Books
		Deposits	Checks	
City of Lebanon-Treasurer	35,800.39	45,947.66	--	81,748.05
City of Lebanon-Recorder	45,663.12	1,500.59	45,947.66	1,216.05
City of Lebanon-Construction	1,200.49	--	974.14	226.35
City of Lebanon-				
Time Deposit-Open Account	106,000.00	--	--	106,000.00
Time Deposit O.C.D.	34,000.00	--	--	34,000.00
Housing Project - Rent	9,350.00	158.68	138.00	9,370.68
Housing Project - Trust	516.90	6.25	43.15	480.00
Mabel Wells-Trustee	693.41	--	58.75	634.66
Totals - Cash in Bank	<u>\$233,224.31</u>	<u>\$47,613.18</u>	<u>\$47,161.70</u>	233,675.79
Cash on Hand - Recorder				100.00
Cash on Hand - Housing Project				25.00
Total Cash in Bank & on Hand				<u>\$233,800.79</u>

(EXHIBIT B)

The Bank reports that the following bonds were deposited as collateral security with other banks to protect the above bank accounts as of June 30, 1952:

<u>Name of Issuing Municipality</u>	<u>Deposited At</u>	<u>Rate</u>	<u>Maturity</u>	<u>Par Value</u>
	(See below)			
U.S. Treasury Notes	1	1 3/8	3-15-54	75,000.00
City of Gresham Oregon, General Obligation Street Improvement	1	1 1/2	10-1-53/57	20,000.00
City of Hillsboro Water System	1	1	5-1-54-57	25,000.00
City of Lebanon	2	2	7-1-60/53	3,000.00
City of Lebanon Improvement	2	2 1/2	7-1-61/54	25,000.00
City of Lebanon Drain & Sewer	2	2 1/2	1-1-59	4,000.00
City of Portland Sewage Disposal	1	1 1/2	11-15-63/55	10,000.00
City of Salem Improvement	2	1 1/4	1-1-58/54	9,000.00
Multnomah County Sch. Dist. 3	1	1 1/2	11-1-57/58	20,000.00
Multnomah County Sch. Dist. 29	2	2	12-15-54/55	2,000.00
Multnomah County Series C Road Bond	1	4 1/2	9-15-53	1,000.00
Total				<u>\$199,000.00</u>

1 First National Bank of Portland
2 Federal Reserve Bank of Portland

Schedule A-1

CITY OF LEBANON, OREGON

Balance		Transit Items		Balance	
Per Books	Checks	Deposits	Per Bank Statement	Per Bank Statement	City of Lebanon - Treasurer
81,748.02	---	42,947.66	35,800.39	35,800.39	City of Lebanon - Treasurer
1,216.02	42,947.66	1,200.59	62,663.12	62,663.12	City of Lebanon - Recorder
226.32	974.14	---	1,200.49	1,200.49	City of Lebanon - Construction
106,000.00	---	---	106,000.00	106,000.00	City of Lebanon - Time Deposit - Open Account
34,000.00	---	---	34,000.00	34,000.00	City of Lebanon - Time Deposit - O.G.D.
9,370.68	138.00	158.68	9,350.00	9,350.00	Housing Project - Rent
480.00	43.15	6.25	216.90	216.90	Housing Project - Trust
634.66	58.75	---	693.41	693.41	Label Wells-Trustee
233,675.79	647,161.70	647,673.18	623,224.31	623,224.31	Cash in Bank
100.00	---	---	---	---	Cash on Hand - Recorder
55.00	---	---	---	---	Cash on Hand - Housing Project
<u>\$233,800.79</u>					Total Cash in Bank & on Hand

The Bank reports that the following bonds were deposited as collateral security with other banks to protect the above bank accounts as of June 30, 1922:

Par Value	Maturity	Rate	Deposited At	Name of Issuing Municipality
75,000.00	3-15-24	1 3/8	1	U.S. Treasury Notes
20,000.00	10-1-23/27	1 1/2	1	City of Oregon, General
25,000.00	2-1-24/27	1	1	Oregon Street Improvement
2,000.00	7-1-20/23	2	2	City of Hillsboro Water System
25,000.00	7-1-21/24	2 1/2	2	City of Lebanon
4,000.00	1-1-22	2 1/2	2	City of Lebanon Improvement
10,000.00	11-15-23/28	1 1/2	1	City of Lebanon Drain & Sewer
9,000.00	1-1-28/34	1 1/4	2	City of Portland Sewage Disposal
20,000.00	11-1-27/28	1 1/2	1	City of Salem Improvement
2,000.00	2-1-24/27	2	2	Multnomah County Sch. Dist. 3
1,000.00	2-1-24/27	2	2	Multnomah County Sch. Dist. 29
<u>1,000.00</u>	2-1-24	4 1/2	1	Multnomah County Series C Road Bond
<u>\$199,000.00</u>				Total

1 First National Bank of Portland
 2 Federal Reserve Bank of Portland

CITY OF LEBANON, OREGON

Schedule of Uncollected Taxes
(Per Linn County Records)

June 30, 1952

	<u>Total</u>	<u>General Levy</u>	<u>General Road Levy</u>
1945-46	50.68	46.64	4.04
1946-47	34.67	28.17	6.50
1947-48	198.62	181.79	16.83
1948-49	176.16	162.45	13.71
1949-50	512.72	470.96	41.76
1950-51	1,465.19	1,465.19	-0-
1951-52	<u>8,499.24</u>	<u>7,830.27</u>	<u>668.97</u>
	10,937.28	10,185.47	751.81
Add: Collections with County Treasurer not turned over at June 30, 1952	<u>5,056.85</u>	<u>4,659.88</u>	<u>396.97</u>
Totals	<u>\$15,994.13</u>	<u>\$14,845.35</u>	<u>\$1,148.78</u>

(EXHIBIT A)

Schedule of Accounts Receivable
and Advances of General Fund

June 30, 1952

Accounts Receivable			
Due from Recorder's Suspense		158.00	
Overpayment of Payroll		<u>8.80</u>	
			166.80
Advances to Employees*			
Wesley Plummer		242.07	
George W. Drowley		32.19	
Wilfred Garrison		100.00	
John Richardson		51.70	
Cecil Rich		25.00	
Louis Beach		75.00	
Wade Collins		<u>64.57</u>	
			<u>590.53</u>
Total			<u>\$757.33</u>

* Advances for Employees Portion of Public
Employees Retirement System Paid by
City on October 17, 1950

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Unallocated Taxes
(Per Lane County Records)

June 30, 1952

General Levy	Road Levy	General Levy	Total	
4.04		46.04	50.08	1945-46
6.50		28.17	34.67	1946-47
16.83		181.79	198.62	1947-48
13.71		162.42	176.13	1948-49
41.76		170.96	312.72	1949-50
-0-		1,465.19	1,465.19	1950-51
<u>668.91</u>		<u>7,830.57</u>	<u>8,499.48</u>	1951-52
751.81		10,182.47	10,934.28	

Add: Collections with County
Treasurer not turned over
at June 30, 1952

<u>756.91</u>	<u>4,659.88</u>	<u>10,934.28</u>	<u>16,348.97</u>	Totals
<u>\$1,148.78</u>	<u>\$14,847.35</u>	<u>\$15,996.13</u>	<u>\$30,843.78</u>	(EXHIBIT A)

Schedule of Accounts Receivable
and Advances as of June 30, 1952

June 30, 1952

Accounts Receivable	Due from Recorder's Surplus	Overpayment of Payroll	Advances to Employees*	Total
158.00		8.80		
			242.07	
			32.19	
			100.00	
			27.70	
			25.00	
			75.00	
			<u>64.37</u>	
				<u>590.33</u>
				<u>\$727.33</u>

* Advances for Employees portion of Public
Employees Retirement System Paid by
City on October 14, 1950

(EXHIBIT A)

CITY OF LEBANON

Schedule of Assessment Liens Receivable

July 1, 1951 to June 30, 1952

	Balance 7-1-51	Add Liens Assessed	Deduct Collections	Add Refunds	Add (Deduct) Adjustments	Balance 6-30-52
Docket No. 4	6,364.51	--	1,192.00	--	(88.99)(2)	5,083.52
Docket No. 5	26,706.99	--	7,368.74	--	--	19,338.25
Docket No. 6	76,753.37	--	21,369.68	20.52(1)	(323.48)(3)	55,080.73
Docket No. 7	24,244.44	--	6,983.96	--	(330.00)(4)	16,925.48
Docket No. 8	--	81,244.25	39,484.87	--	--	41,759.38
	<u>\$134,069.31</u>	<u>\$81,244.25</u>	<u>\$76,404.25</u>	<u>\$20.52</u>	<u>\$(742.47)</u>	<u>\$138,187.36</u>

(EXHIBIT A)

Balance of Lien Docket #6 at June 30, 1952 is computed as follows:

Assessments Receivable	55,961.86
Duplicate Collections to be Refunded	
John G. Reed (Refunded 2-1953)	611.32
Albert J. Firchau (Refunded 2-1953)	<u>269.81</u>
	881.13
	<u>\$55,080.73</u>

(1) Refund check #2174 dated October 1951, not previously recorded.

(2) Adjustments on Old Improvement Districts not previously recorded.

(3) Adjustments to Original Assessments - not previously recorded	306.40
Adjust Control to agree to individual liens	<u>17.80</u>
	<u>\$323.48</u>

(4) Adjustment to Original Assessment - Lien #174, Ordinance #809,

CITY OF LEBANON

Schedule of Assessment Liens Receivable July 1, 1951 to June 30, 1952

Docket No.	Balance 7-1-51	Add Items Assessed	Deduct Collections	Add Refunds	(Deduct) Adjustments 6-30-52	Balance 6-30-52
Docket No. 4	6,354.51	---	1,182.00	---	(88.99)(2) 5,083.52	5,083.52
Docket No. 5	56,706.99	---	7,368.74	---	---	49,338.25
Docket No. 6	76,753.37	---	51,369.68	20,252(1)(323.48)(3) 55,080.73	---	55,080.73
Docket No. 7	21,244.44	---	6,987.96	---	(330.00)(4) 16,256.48	16,256.48
Docket No. 8	---	81,244.25	39,484.77	---	---	41,759.48
	<u>134,059.31</u>	<u>81,244.25</u>	<u>97,402.35</u>	<u>20,252.52</u>	<u>2,745.47</u>	<u>61,850.73</u>

(EXHIBIT A)

Balance of Lien Docket No. 8 at June 30, 1952 is computed as follows:

Assessments Receivable	81,244.25
Duplicate Collections to be Refunded	611.35
John G. Reed (Refunded 2-1952)	269.81
Albert J. Pirman (Refunded 2-1952)	269.81
<u>881.32</u>	
<u>81,244.25</u>	

- (1) Refund check \$111.00 dated October 1951, not previously recorded.
- (2) Adjustments on Old Improvement Districts not previously recorded.
- (3) Adjustments to Original Assessments - not previously recorded. Adjust Control to agree to individual items.
- (4) Adjustment to Original Assessment - Lien \$111.00, Ordinance #809.

17.80
308.40
326.20

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
General Obligation Sewer Bond Issue of January 1, 1949 as of June 30, 1952

Bond Principal

<u>Fiscal</u> <u>year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Interest</u> <u>Total Amt.</u>	<u>Total</u> <u>Requirements</u>
1952-53	1 to 9	1-1-53	9,000.00	2 $\frac{1}{2}$ %	2,610.00	11,610.00
1953-54	10 to 18	1-1-54	9,000.00	2 $\frac{1}{2}$ %	2,385.00	11,385.00
1954-55	19 to 27	1-1-55	9,000.00	2 $\frac{1}{2}$ %	2,160.00	11,160.00
1955-56	28 to 37	1-1-56	10,000.00	2 $\frac{1}{2}$ %	1,935.00	11,935.00
1956-57	38 to 47	1-1-57	10,000.00	2 $\frac{1}{2}$ %	1,685.00	11,685.00
1957-58	48 to 57	1-1-58	10,000.00	2 $\frac{1}{2}$ %	1,435.00	11,435.00
1958-59	58 to 67	1-1-59	10,000.00	2 $\frac{1}{2}$ %	1,185.00	11,185.00
1959-60	68 to 78	1-1-60	11,000.00	2 $\frac{1}{2}$ %	935.00	11,935.00
1960-61	79 to 89	1-1-61	11,000.00	3%	660.00	11,660.00
1961-62	90 to 100	1-1-62	11,000.00	3%	330.00	11,330.00
Totals			<u>\$100,000.00</u>		<u>\$15,320.00</u>	<u>\$115,320.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
 General Obligation Sewer Bond Issue of January 1, 1949 as of June 30, 1952

Financial Year	Bond Numbers	Due Date	Principal Amount	Interest Rate	Interest Total Amt.	Total Requirements
1953-53	1 to 9	1-1-53	9,000.00	2 1/2%	2,610.00	11,610.00
1954-54	10 to 22	1-1-54	9,000.00	2 1/2%	2,385.00	11,385.00
1955-55	19 to 33	1-1-55	9,000.00	2 1/2%	2,160.00	11,160.00
1956-56	28 to 37	1-1-56	10,000.00	2 1/2%	1,935.00	11,935.00
1957-57	38 to 47	1-1-57	10,000.00	2 1/2%	1,685.00	11,685.00
1958-58	48 to 57	1-1-58	10,000.00	2 1/2%	1,435.00	11,435.00
1959-59	58 to 67	1-1-59	10,000.00	2 1/2%	1,185.00	11,185.00
1960-60	68 to 78	1-1-60	11,000.00	2 1/2%	935.00	11,935.00
1961-61	79 to 89	1-1-61	11,000.00	3%	660.00	11,660.00
1962-62	90 to 100	1-1-62	11,000.00	3%	330.00	11,330.00
Totals			<u>100,000.00</u>		<u>15,350.00</u>	<u>\$115,350.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
Bancroft 1949 Series A Issued July 1, 1949

as of June 30, 1952

Fiscal Year	Bond Numbers	Due Date	Bond Principal		Interest Requirements 2 7/8%	Total Requirements
			Principal Amount			
1952-53	7 to 10	7-1-52	4,000.00		675.00	4,675.00
1953-54	11 to 14	7-1-53	4,000.00		585.00	4,585.00
1954-55	15 to 18	7-1-54	4,000.00		495.00	4,495.00
1955-56	19 to 22	7-1-55	4,000.00		405.00	4,405.00
1956-57	23 to 26	7-1-56	4,000.00		315.00	4,315.00
1957-58	27 to 30	7-1-57	4,000.00		225.00	4,225.00
1958-59	31 to 34	7-1-58	4,000.00		135.00	4,135.00
1959-60	35 to 38	7-1-59	<u>4,000.00</u>		<u>45.00</u>	<u>4,045.00</u>
	Totals		<u>\$32,000.00</u>		<u>\$2,880.00</u>	<u>\$34,880.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Statement of Bond and Interest Requirements
 General Fund Series A Issued July 1, 1959
 as of June 30, 1959

Year	Bond Numbers	Date	Principal Amount	Interest Requirements %	Total Requirements
1952-53	7 to 10	7-1-52	4,000.00	675.00	4,675.00
1953-54	11 to 14	7-1-53	4,000.00	585.00	4,585.00
1954-55	15 to 18	7-1-54	4,000.00	495.00	4,495.00
1955-56	19 to 22	7-1-55	4,000.00	405.00	4,405.00
1956-57	23 to 26	7-1-56	4,000.00	315.00	4,315.00
1957-58	27 to 30	7-1-57	4,000.00	225.00	4,225.00
1958-59	31 to 34	7-1-58	4,000.00	135.00	4,135.00
1959-60	35 to 38	7-1-59	4,000.00	45.00	4,045.00
Totals			\$32,000.00	\$2,880.00	\$34,880.00

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
 Bancroft 1950 Series A Issued July 1, 1950

as of June 30, 1952

<u>Fiscal</u> <u>Year</u>	<u>Bond</u> <u>Numbers</u>	<u>Due</u> <u>Date</u>	<u>Bond Principal</u>		<u>Total</u> <u>Requirements</u>
			<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Requirements</u> 2%	
1952-53	3 to 10	7-1-52	8,000.00	1,440.00	9,440.00
1953-54	11 to 18	7-1-53	8,000.00	1,280.00	9,280.00
1954-55	19 to 26	7-1-54	8,000.00	1,120.00	9,120.00
1955-56	27 to 34	7-1-55	8,000.00	960.00	8,960.00
1956-57	35 to 42	7-1-56	8,000.00	800.00	8,800.00
1957-58	43 to 50	7-1-57	8,000.00	640.00	8,640.00
1958-59	51 to 58	7-1-58	8,000.00	480.00	8,480.00
1959-60	59 to 66	7-1-59	8,000.00	320.00	8,320.00
1960-61	67 to 74	7-1-60	8,000.00	160.00	8,160.00
	<u>Total</u>		<u>\$72,000.00</u>	<u>\$7,200.00</u>	<u>\$79,200.00</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
 Bancroft 1951 Series A Issued July 1, 1951

as of June 30, 1952

Fiscal <u>Year</u>	Bond <u>Numbers</u>	Due <u>Date</u>	<u>Bond Principal</u>		Interest Requirements <u>2½%</u>	Total Requirements
			Principal <u>Amount</u>			
1952-53	1 to 3	7-1-52	2,060.00		725.75	2,785.75
1953-54	4 to 6	7-1-53	3,000.00		662.50	3,662.50
1954-55	7 to 9	7-1-54	3,000.00		587.50	3,587.50
1955-56	10 to 12	7-1-55	3,000.00		512.50	3,512.50
1956-57	13 to 15	7-1-56	3,000.00		437.50	3,437.50
1957-58	16 to 18	7-1-57	3,000.00		362.50	3,362.50
1958-59	19 to 21	7-1-58	3,000.00		287.50	3,287.50
1959-60	22 to 24	7-1-59	3,000.00		212.50	3,212.50
1960-61	25 to 27	7-1-60	3,000.00		137.50	3,137.50
1961-62	28 to 31	7-1-61	<u>4,000.00</u>		<u>50.00</u>	<u>4,050.00</u>
	Totals		<u>\$30,060.00</u>		<u>\$3,975.75</u>	<u>\$34,035.75</u>

(EXHIBIT A)

CITY OF LEWISBURG, OHIO

Schedule of Bond and Interest Requirements
Issued July 1, 1951
as of June 30, 1952

Bond Principal		Interest		Total	
Bond Numbers	Due Date	Principal Amount	Requirements 2 1/2%	Requirements	Requirements
1 to 3	7-1-52	3,000.00	752.75	3,752.75	
4 to 6	7-1-53	3,000.00	682.50	3,682.50	
7 to 9	7-1-54	3,000.00	587.50	3,587.50	
10 to 12	7-1-55	3,000.00	512.50	3,512.50	
13 to 15	7-1-56	3,000.00	437.50	3,437.50	
16 to 18	7-1-57	3,000.00	362.50	3,362.50	
19 to 21	7-1-58	3,000.00	287.50	3,287.50	
22 to 24	7-1-59	3,000.00	212.50	3,212.50	
25 to 27	7-1-60	3,000.00	137.50	3,137.50	
28 to 31	7-1-61	4,000.00	50.00	4,050.00	
Totals		<u>230,000.00</u>	<u>\$7,927.75</u>	<u>\$237,927.75</u>	

(EXHIBIT A)

CITY OF LEBANON, OREGON

Schedule of Bond and Interest Requirements
 Bancroft 1952 Series A Issued April 1, 1952

as of June 30, 1952

Fiscal Year	Bond Numbers	Due Date	Bond Principal		Total Requirements
			Principal Amount	Interest Requirements 2%	
1952-53	1 to 3	4-1-53	3,030.00	620.60	3,650.60
1953-54	4 to 6	4-1-54	3,000.00	560.00	3,560.00
1954-55	7 to 9	4-1-55	3,000.00	500.00	3,500.00
1955-56	10 to 12	4-1-56	3,000.00	440.00	3,440.00
1956-57	13 to 15	4-1-57	3,000.00	380.00	3,380.00
1957-58	16 to 18	4-1-58	3,000.00	320.00	3,320.00
1958-59	19 to 21	4-1-59	3,000.00	260.00	3,260.00
1959-60	22 to 24	4-1-60	3,000.00	200.00	3,200.00
1960-61	25 to 27	4-1-61	3,000.00	140.00	3,140.00
1961-62	28 to 31	4-1-62	4,000.00	80.00	4,080.00
Totals			<u>\$31,030.00</u>	<u>\$3,500.60</u>	<u>\$34,530.60</u>

(EXHIBIT A)

CITY OF LEBANON, OREGON

Statement of Recorder's Suspense Fund Balance

June 30, 1952

ASSETS

Cash in Bank - The First National Bank of Lebanon	1,216.05	
Cash on Hand - Recorder	100.00	
Watch Held as Bail	<u>24.00</u>	
Total Assets		<u>\$1,340.05</u>

SUSPENSE FUND BALANCES

Bail Money & Bid Deposits	682.00	
Recorder's Petty Cash	500.00	
Recorder's Cash Over	.05	
Due to Treasurer - General Fund	<u>158.00</u>	
Total Suspense Fund Balance		<u>\$1,340.05</u> (EXHIBIT A) (EXHIBIT B)

ANALYSIS OF TRANSACTIONS - YEAR ENDED JUNE 30, 1952

Description	Balance 7-1-51	Receipts	Turnovers & Disbursements	Balance 6-30-52
City Funds Collected	10.00	324,036.95	323,888.95	158.00
Bail Moneys & Bid Deposits	534.00	1,213.66	1,065.66	682.00
Recorder's Petty Cash	500.00			500.00
Recorder's Cash Over	8.49		8.44	.05
Advances		<u>316.32</u>	<u>316.32</u>	
	<u>\$1,052.49</u>	<u>\$325,566.93</u>	<u>\$325,279.37</u>	<u>\$1,240.05</u>

CITY OF LEBANON, OREGON

Statement of Recorder's Suspense Fund Balance June 30, 1952

ASSETS

		Cash in Bank - The First National Bank of Lebanon	1,216.05
		Cash on Hand - Recorder	100.00
		Watch Held as Bail	24.00
		<u>Total Assets</u>	<u>\$1,340.05</u>

SUSPENSE FUND BALANCES

		Bail Money & Bid Deposits	682.00
		Recorder's Petty Cash	200.00
		Recorder's Cash Over	.05
		Due to Treasurer - General Fund	158.00
		<u>Total Suspense Fund Balance</u>	<u>\$1,040.05</u>
(EXHIBIT A)			
(EXHIBIT B)			

ANALYSIS OF TRANSACTIONS - YEAR ENDED JUNE 30, 1952

Balance 6-30-52	Transfers & Adjustments	Receipts	Balance 7-1-52	Description
158.00	323,888.95	324,036.95	10.00	City Funds Collected
682.00	1,052.66	1,213.66	234.00	Bail Money & Bid Deposits
200.00			200.00	Recorder's Petty Cash
.05	8.44		8.49	Recorder's Cash Over
	<u>316.32</u>	<u>316.32</u>		Advances
<u>\$1,340.05</u>	<u>\$328,837.37</u>	<u>\$329,666.95</u>	<u>\$1,040.49</u>	

CITY OF LEBANON, OREGON

Statement of Veterans Housing

Fund Balance

June 30, 1952

Fund Balance July 1, 1951 993.37

Receipts - July 1, 1951 to June 30, 1952

Gross Expenditure Allowable	10,771.20	
Property Taxes Allowable	1,962.35	
Other Project Income	12.15	
Garbage Collection Fees		
Collected	822.07	
Expense	<u>688.73</u>	
		<u>133.34</u>
		<u>12,879.04</u>

Total Receipts and Beginning Balance 13,872.41

Expenditures

From Rent Account	8,977.03	
Accrued Land Rental - 12 Mo. @ 75	900.00	
Collection Losses	146.00	
Payments to City of Lebanon	<u>1,000.00</u>	
		<u>11,023.03</u>

Fund Balance June 30, 1952 \$ 2,849.38

Fund Balance Represented By:

Assets:

Cash on Hand - Change Fund	25.00	
Cash in Bank - Rent Account	9,370.68	
Cash in Bank - Trust Account	480.00	
Cash in Bank - Garbage Account	634.66	
Tenants Accounts Receivable	<u>172.51</u>	
		10,682.85

Liabilities and Reserves:

Rent Paid in Advance	317.64	
Tenant's Security Deposits	480.00	
Withholding Taxes - Federal and State	83.40	
Payable to Treasurer of the United States		
Fiscal Year Payment	6,052.43	
Land Rent Accrued 7-1-51 to 6-30-52	<u>900.00</u>	
		<u>7,833.47</u>

Net Fund Balance June 30, 1952 \$ 2,849.38(Exhibits A & B)
(Schedule A-10a)

(Schedule 1-10)
(Part 1 of 2)

Net fund balance June 30, 1925

\$ 5,878.52

2,333.17

Transfers received 1-1-25 to 6-30-25
Transfers from various
sources to various of the various
departments - Federal and State
Transfers, a receipt received
from the in advance
Department and received:

500.00
2,520.27
07.48
00.00
22.12

10,885.82

Transfers received
from the bank - various accounts
from the bank - other accounts
from the bank - bank accounts
from the bank - other funds
Transfers:

133.27
037.88
00.00
88,026.8
00.25

Net balance transferred by:

Net balance June 30, 1925

\$ 5,878.52

11,053.03

Transfers to City of various
departments
Transfers from Federal - IS No. 6 22
from bank accounts
Transfers:

1,000.00
770.00
00.00
8,283.03

Net balance and remaining balance

11,288.51

10,878.26

Expenses
collected
various collection fees
Other project income
various other accounts
various other accounts
Transfers - July 1, 1925 to June 30, 1925

2,333.17
855.01

13.12
1,525.32
10,341.01

Net balance July 1, 1925

11,288.51

Net balance
Statement of Assets and Liabilities

June 30, 1925

CITY OF LEBANON, OREGON
Veteran's Housing FundSchedule of Revenues and Turnovers
to City of Lebanon and F. P. H. A.July 1, 1951 to
June 30, 1952

Rental Income:		
Housing	17,846.10	
Furniture	3,495.62	
Other	<u>12.15</u>	
	21,353.87	
Less Dwelling Vacancy Loss	<u>2,555.74</u>	18,798.13
Deduct Expenses:		
Management	3,027.55	
Repairs, Maintenance & Replacements	3,932.59	
Land Rental Expense	900.00	
Fixed Expenses	2,016.89	
Collection Losses	<u>146.00</u>	
		<u>10,023.03</u>
Net Project Income		8,775.10
Deduct Amount Due F. P. H. A.		
Net Rental Income	18,785.98	
Less Allowable Expenses	<u>12,733.55</u>	
		<u>6,052.43</u>
Amount Due City		2,722.67
Add Balance Due June 30, 1951		<u>492.05</u>
		3,214.72
Less Payments to City During Year		<u>1,000.00</u>
Total Due City June 30, 1952 (Per Books)		2,214.72
Additional Account Net on Books:		
Unexpended Garbage Fees		<u>634.66</u>
Net Fund Balance June 30, 1952		\$ <u>2,849.38</u>

(Schedule A-10)

CITY OF LEANON, NEW JERSEY
Veterans' Housing Fund

July 1, 1951 to
June 30, 1952

Schedule of Revenues and Turnovers
to City of Lebanon and F. P. H. A.

		Rental Income:
		Housing
		Furniture
		Other
	17,846.10	
	3,492.62	
	<u>12.12</u>	
	21,373.87	
	<u>2,222.74</u>	Less Dwelling Vacancy Loss
18,798.13		
		Deduct Expenses:
		Management
		Repairs, Maintenance & Replacements
		Land Rental Expenses
		Fixed Expenses
		Collection Losses
	3,027.22	
	3,932.22	
	900.00	
	2,016.89	
	<u>146.00</u>	
10,023.03		
8,775.10		Net Project Income
		Deduct Amount Due F. P. H. A.
		Net Rental Income
		Less Allowable Expenses
	18,782.98	
	<u>12,737.22</u>	
6,045.43		
		Amount Due City
2,722.67		Add Balance Due June 30, 1951
<u>192.02</u>		
2,514.75		Less Payments to City During Year
<u>1,000.00</u>		
2,514.75		Total Due City June 30, 1952 (per books)
		Additional Account Net on Books:
		Unexpended Carryover Loss
	<u>674.66</u>	
\$ 2,849.38		Net Fund Balance June 30, 1952

CITY OF LEBANON, OREGON

Statement of Receipts and Expenditures

July 1, 1951 to June 30, 1952

July 1, 1951 Fund Balance	July 1, 1951 Receipts & Bal. Transfers	July 1, 1951 Total Beginning Receipts & Bal. Transfers	Fund
20,555.91	96,081.80	116,637.71	General
245.21	6,030.32	6,275.53	General Road
906.27	33,324.21	34,230.48	State Tax Street
(2,112.50)	3,112.50	---	General Bond & Interest Sinking
64,375.18	57,316.02	121,691.20	Sewage Disposal Sinking
11,822.28	14,034.00	25,856.28	Street and Bridge Repairs Sinking
3,454.27	14,034.00	17,488.27	Swimming Pool Sinking
45,282.02	---	45,282.02	Drainage & Reconstruction Reserve
---	---	---	Fire Equipment Reserve
---	---	---	Building Reserve
---	---	---	Highway One-Way Street
20,283.27	7,239.20	27,522.47	Improvement
164,277.61	233,462.44	397,740.05	Total of City Funds
---	---	---	Suspense Funds:
1,025.49	352,266.93	353,292.42	City Recorder (Schedule A-9)
993.27	12,679.04	13,672.31	Veterans Housing (Schedule A-10)
<u>\$166,223.47</u>	<u>\$571,908.41</u>	<u>\$738,131.94</u>	

(1) Adjust Taxes Receivable at June 30, 1952
 General Fund
 June 30, 1952 14,825.25
 June 30, 1951 10,522.98
\$ 4,302.27

EXHIBIT B

CITY OF LEBANON, OREGON

Statement of Receipts and Expenditures
ALL FUNDS

July 1, 1951 to June 30, 1952

<u>Fund</u>	<u>July 1, 1951 Fund Balance</u>	<u>Add Receipts & Transfers</u>	<u>Tot. Beginning Bal. Receipts & Transfers</u>
General	20,666.91	96,081.80	116,748.71
General Road	542.21	6,020.32	6,562.53
State Tax Street	906.27	33,324.21	34,230.48
General Bond & Interest Sinking	(3,112.50)	3,112.50	---
Sewage Disposal Sinking	64,372.48	59,316.02	123,688.50
Street and Bridge Repairs Sinking	11,842.28	14,034.00	25,876.28
Swimming Pool Sinking	3,494.37	14,034.00	17,528.37
Drainage & Reconstruction Reserve	45,282.02	---	45,282.02
Fire Equipment Reserve	---	---	---
Building Reserve	---	---	---
Highway One-Way Street	---	---	---
Improvement	<u>20,283.57</u>	<u>7,539.59</u>	<u>27,823.16</u>
Total of City Funds	164,277.61	233,462.44	397,740.05 (EXHIBIT C)
Suspense Funds:			
City Recorder (Schedule A-9)	1,052.49	325,566.93	326,619.42
Veterans Housing (Schedule A-10)	<u>993.37</u>	<u>12,879.04</u>	<u>13,872.41</u>
	<u>\$166,323.47</u>	<u>\$571,908.41</u>	<u>\$738,231.88</u>

(1) Adjust Taxes Receivable at June 30, 1952

	<u>General</u>	<u>General Road</u>
June 30, 1952	14,845.35	1,148.78
June 30, 1951	<u>10,832.98</u>	<u>542.21</u>
	<u>\$ 4,012.37</u>	<u>\$ 606.57</u>

CITY OF LEBANON, OREGON

STATEMENT OF RECEIPTS AND EXPENDITURES
ALL FUNDS

July 1, 1951 to June 30, 1952

Deduct Expenditures & Transfers	Add(Deduct) Adjustments To Fund Balance	Fund Balance	Analysis of Fund Balances		
			Cash	Other Assets	Payables
(126,790.69)	31.88(3) 1.00(2) 4,012.37(1)	(5,996.73)	(13,358.91)	17,209.54	(9,847.36)
--	606.57(1)	7,169.10	6,020.32	1,148.78	--
--		34,230.48	34,230.48	--	--
(2,107.50)		(2,107.50)	(2,107.50)	--	--
(2,807.28)	(31.88)(3)	120,849.34	120,849.34	--	--
(1,870.27)		24,006.01	24,006.01	--	--
(16,596.81)		931.56	931.56	--	--
(45,282.02)	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
(8,600.75)	(721.95)(5) 6,000.00(4)	24,500.46	51,403.10	138,187.36	(165,090.00)
(204,055.32) (EXHIBIT D)	9,897.99	203,582.72	221,974.40	156,545.68	(174,937.36)
(325,279.37)	--	1,340.05	1,316.05	24.00	--
(11,023.03)	--	2,849.38	10,510.34	172.51	(7,833.47)
<u>\$(540,357.72)</u>	<u>\$9,897.99</u>	<u>\$207,772.15</u> (EXHIBIT A)	<u>\$233,800.79</u> (Schedule A-1)	<u>\$156,742.19</u>	<u>\$(182,770.83)</u>

- (2) Cancellation during year of 1951 Warrant issued to Crown Zellerbach Corp.
(3) Sewage Disposal Warrants Outstanding at June 30, 1951, included as General Fund Warrants.
(4) Bonds Retired during year included in expenditures
(5) Record refund, cancellation, and adjustment of assessments liens receivable.

CITY OF LEBANON, OREGON

STATEMENT OF RECEIPTS AND EXPENDITURES

July 1, 1951 to June 30, 1952

ALL FUNDS

Fund Balance	Analysis of Fund Balances		Fund Balance	Add (Deduct) Adjustments To Fund Balance	Expenditures & Transfers
	Cash	Other Assets			
(2,996.73)	(13,358.91)	17,209.24	(2,996.73)	4,012.37(1)	(126,700.69)
7,169.10	2,020.32	1,148.78	7,169.10	606.27(1)	---
34,230.48	34,230.48	---	34,230.48	---	---
(2,107.50)	(2,107.50)	---	(2,107.50)	---	(2,107.50)
120,829.24	120,829.24	---	120,829.24	(21,882)(2)	(2,807.28)
21,006.01	21,006.01	---	21,006.01	---	(1,870.27)
221.26	221.26	---	221.26	---	(16,266.81)
---	---	---	---	---	(4,282.02)
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
24,200.16	21,403.10	128,187.36	24,200.16	(221,824)(2)	(8,600.72)
203,882.72	221,974.40	156,242.68	203,882.72	2,827.99	(202,052.32)
1,340.02	1,316.02	24.00	1,340.02	---	(22,279.27)
2,819.28	10,210.31	178.21	2,819.28	---	(11,022.07)
\$207,742.12	\$227,200.79	\$128,742.19	\$207,742.12	\$2,827.99	\$140,327.72

(1) Record returned, cancellation, and adjustment of assessments from receivables.
 (2) Bonds retired during year included in expenditures.
 (3) General Fund Warrants.
 (4) General Disposal Warrants Outstanding as June 30, 1951, included as Cancellation during year of 1951 Warrants issued to Green Kellerman Corp.

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts of
ALL FUNDS

For the Year Ended June 30, 1952

<u>Fund and Classification</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
GENERAL FUND - Receipts			
Taxes - Current Year	40,970.00	25,604.69	(15,365.31)
Taxes - Prior Years	6,000.00	3,053.69	(2,946.31)
Fines and Bail Forfeit	9,000.00	8,771.47	(228.53)
Franchises	19,000.00	5,980.32	(13,019.68)
Building Permits	800.00	847.70	47.70
Punch Board and Pinball Taxes	—	9,233.20	9,233.20
Business Licenses	2,000.00	1,631.25	(368.75)
State Liquor Taxes	4,200.00	5,897.85	1,697.85
Inspection Fees	250.00	45.00	(205.00)
Gas Tax Refund	600.00	468.06	(131.94)
Property Rentals and Sales	300.00	240.00	(60.00)
Miscellaneous Sales, Etc.	2,000.00	1,443.84	(556.16)
Federal Housing	8,000.00	1,702.78	(6,297.22)
Interest	6,000.00	998.95	(5,001.05)
Sale of Dirt Fill	500.00	1,872.44	1,372.44
Street Oil and Gravel	175.00	45.00	(130.00)
Parking Meters	21,000.00	19,020.56	(1,979.44)
Rural Fire District	10,000.00	9,000.00	(1,000.00)
Janitor Services	400.00	225.00	(175.00)
1942-1950 Non Bonded Improvements	11,200.00	—	(11,200.00)
Sale of Bonds & Improvement Receipts	87,060.00	—	(87,060.00)
Total Receipts	229,455.00	96,081.80	(133,373.20)
Beginning Balance July 1, 1951	—	20,666.91	20,666.91
Total Receipts and Beginning Balance	229,455.00	116,748.71	(112,706.29)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts of
ALL FUNDS

For the Year Ended June 30, 1952

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimate</u>
GENERAL ROAD FUND - Receipts			
Taxes	5,500.00	6,020.32	520.32
Beginning Balance July 1, 1951	<u>---</u>	<u>542.21</u>	<u>542.21</u>
Total Receipts and Beginning Balance	<u>5,500.00</u>	<u>6,562.53</u>	<u>1,062.53</u>
STATE TAX STREET FUND - Receipts			
State Highway Funds Apportioned	35,000.00	33,324.21	(1,675.79)
Beginning Balance - July 1, 1951	<u>---</u>	<u>906.27</u>	<u>906.27</u>
Total Receipts and Beginning Balance	<u>35,000.00</u>	<u>34,230.48</u>	<u>(769.52)</u>
GENERAL BOND AND INTEREST FUND			
<u>Transfers In</u>			
From General Fund (Council Action 7/8/52)	<u>---</u>	3,112.50	3,112.50
Beginning Balance July 1, 1951	<u>---</u>	<u>(3,112.50)</u>	<u>(3,112.50)</u>
Total Receipts and Beginning Balance	<u>---</u>	<u>---</u>	<u>---</u>
SEWAGE DISPOSAL SINKING FUND - Receipts			
Taxes	14,034.00	14,034.00	---
<u>Transfers In</u>			
From Drainage & Reconstruction Fund (Council Action 7/8/52)	<u>---</u>	<u>45,282.02</u>	<u>45,282.02</u>
Total Receipts	<u>14,034.00</u>	<u>59,316.02</u>	<u>45,282.02</u>
Beginning Balance July 1, 1951	<u>---</u>	<u>64,372.48</u>	<u>64,372.48</u>
Total Receipts and Beginning Balance	<u>14,034.00</u>	<u>123,688.50</u>	<u>109,654.50</u>
STREET AND BRIDGE REPAIRS SINKING FUND - Receipts			
Taxes	14,034.00	14,034.00	---
Beginning Balance July 1, 1951	<u>---</u>	<u>11,842.28</u>	<u>11,842.28</u>
	<u>14,034.00</u>	<u>25,876.28</u>	<u>11,842.28</u>

CITY OF LEANON, OREGON

Statement of Estimated and Actual Receipts of
All Funds
For the Year Ended June 30, 1952

FUND AND CLASSIFICATION	Estimated Receipts	Actual Receipts	Actual Over (Under) Estimated
GENERAL ROAD FUND - Receipts			
Taxes	2,500.00	6,000.32	3,500.32
Beginning Balance July 1, 1951	---	242.21	242.21
Total Receipts and Beginning Balance	2,500.00	6,242.53	3,742.53
STATE TAX STREET FUND - Receipts			
State Highway Funds Apportioned	35,000.00	33,324.21	(1,675.79)
Beginning Balance - July 1, 1951	---	906.27	906.27
Total Receipts and Beginning Balance	35,000.00	34,230.48	(569.52)
GENERAL BOND AND INTEREST FUND			
Transfers In			
From General Fund (Council Action 7/8/52)	---	3,112.50	3,112.50
Beginning Balance July 1, 1951	---	(3,112.50)	(3,112.50)
Total Receipts and Beginning Balance	---	---	---
SEWAGE DISPOSAL SINKING FUND - Receipts			
Taxes	14,034.00	14,034.00	---
Transfers In			
From Drains & Reconstruction Fund (Council Action 7/8/52)	14,034.00	59,316.02	45,282.02
Total Receipts	28,068.00	73,350.02	45,282.02
Beginning Balance July 1, 1951	---	64,372.48	64,372.48
Total Receipts and Beginning Balance	28,068.00	137,722.50	109,654.50
STREET AND BRIDGE REPAIRS SINKING FUND - Receipts			
Taxes	14,034.00	14,034.00	---
Beginning Balance July 1, 1951	---	11,842.28	11,842.28
Total Receipts and Beginning Balance	14,034.00	25,876.28	11,842.28

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Receipts of
ALL FUNDS

For the Year Ended June 30, 1952

<u>Fund and Classification</u>	<u>Estimated Receipts</u>	<u>Actual Receipts</u>	<u>Actual Over (Under) Estimates</u>
SWIMMING POOL SINKING FUND - Receipts			
Taxes	14,034.00	14,034.00	--
Beginning Balance - July 1, 1951	--	<u>3,494.37</u>	<u>3,494.37</u>
Total Receipts and Beginning Balance	<u>14,034.00</u>	<u>17,528.37</u>	<u>3,494.37</u>
DRAINAGE AND RECONSTRUCTION RESERVE FUND			
Beginning Balance - July 1, 1951	--	<u>45,282.02</u>	<u>45,282.02</u>
IMPROVEMENT FUND - Receipts			
Interest on Liens	--	7,049.11	7,049.11
1951 Series A Bonds			
Accrued Interest	--	290.16	290.16
1952 Series A Bonds			
Accrued Interest	--	141.36	141.36
Premium	--	<u>58.96</u>	<u>58.96</u>
Total Receipts	--	7,539.59	7,539.59
Beginning Balance - July 1, 1951	--	<u>20,283.57</u>	<u>20,283.57</u>
Total Receipts and Beginning Balance	--	<u>27,823.16</u>	<u>27,823.16</u>
Total All Funds	<u>\$312,057.00</u>	<u>\$397,740.05</u>	<u>\$85,683.05</u>

(EXHIBIT B)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures of
ALL FUNDS For the Year Ended June 30, 1952

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
<u>GENERAL FUND</u>			
<u>General Government</u>			
Mayor and Council	3,000.00	2,912.50	87.50
Recorder's Office			
Recorder's Salary	4,000.00	4,000.00	—
Assistants Salary	5,000.00	2,913.42	2,086.58
Supplies and Expense	600.00	112.79	487.21
Attorney			
Salary	1,500.00	1,500.00	—
Supplies and Expense	150.00	82.48	67.52
<u>Public Safety</u>			
<u>Police Department</u>			
Marshall	3,800.00	4,039.20	(239.20)
Night Police	3,700.00	3,527.39	172.61
Other Police	18,000.00	18,156.45	(156.45)
Special & Extra Police	2,500.00	1,176.73	1,323.27
School Crossing Police	1,500.00	1,818.57	(318.57)
Police and Jail Expense	1,000.00	123.50	876.50
Police Car Expense	1,500.00	2,647.88	(1,147.88)
Equipment	1,500.00	600.00	900.00
Traffic Control	350.00	592.45	(242.45)
Miscellaneous	2,000.00	1,557.40	442.60
Police Judge	1,300.00	1,262.50	537.50
<u>Fire Department</u>			
Salaries	11,250.00	10,779.84	470.16
Use of Cars	600.00	875.00	(275.00)
Secretary	140.00	130.00	10.00
Fire Drills	840.00	805.00	35.00
Fire Calls	2,500.00	2,694.00	(194.00)
Rural Calls	600.00	600.00	—
Fire Meetings	420.00	420.00	—
Tires	200.00	200.00	—
Miscellaneous and Repairs	750.00	744.59	5.41
Hose and Equipment	1,000.00	887.41	112.59
Other Supplies	500.00	468.97	31.03
<u>Public Works</u>			
<u>City Engineer</u>			
Salary	1,000.00	562.50	437.50
Helper	250.00	349.38	(99.38)
Supplies	25.00	14.90	10.10

CITY OF LEWISBURG, GEORGIA

Statement of Estimated and Actual Expenditures of
 ALL FUNDS
 For the Year Ended June 30, 1992

FUND AND CLASSIFICATION	Estimated Expenditures	Actual Expenditures	Actual (Over) Under Estimation
<u>GENERAL FUND</u> (General Government)			
Mayor and Council	3,000.00	2,912.50	87.50
Recorder's Office	4,000.00	4,000.00	---
Recorder's Salary	2,000.00	2,913.43	2,086.38
Assistant's Salary	600.00	112.79	487.21
Supplies and Expense	1,500.00	1,500.00	---
Attorney	1,500.00	82.48	87.52
Salary			
Police and Expense			
Police Department			
Marshal	3,800.00	4,089.50	(289.50)
Main Police	3,700.00	3,327.99	172.01
Other Police	18,000.00	18,156.42	(156.42)
Special & Extra Police	2,500.00	1,196.79	1,303.21
School Crossing Police	1,500.00	1,218.97	(281.03)
Police and Jail Expense	1,000.00	123.50	876.50
Police Car Expense	1,500.00	2,647.88	(1,147.88)
Department	1,500.00	600.00	900.00
Traffic Control	350.00	392.42	(42.42)
Miscellaneous	2,000.00	1,227.40	772.60
Police Judge	1,200.00	1,262.50	(62.50)
Fire Department			
Salaries	11,250.00	10,779.84	470.16
Use of Cars	600.00	872.00	(272.00)
Secretary	140.00	130.00	10.00
Fire Trivia	240.00	802.00	37.00
Fire Calls	2,500.00	2,894.00	(394.00)
Rural Calls	600.00	600.00	---
Fire Meetings	450.00	450.00	---
Tires	200.00	200.00	---
Miscellaneous and Repairs	750.00	744.29	5.71
Hose and Equipment	1,000.00	987.41	12.59
Other Supplies	200.00	468.97	31.03
<u>Public Works</u>			
City Engineer	1,000.00	862.50	137.50
Salary	250.00	249.38	(.62)
Helper	25.00	14.90	10.10
Supplies			

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures of
ALL FUNDS

For the Year Ended June 30, 1952

	<u>Estimated</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Actual</u> <u>(Over) Under</u> <u>Estimates</u>
<u>GENERAL FUND - Continued</u>			
<u>Public Works Continued</u>			
<u>Street Department</u>			
Salary - Superintendent	3,800.00	4,000.00	(200.00)
Salary - Employees	11,000.00	10,632.91	367.09
Sewer Repairs	500.00	437.96	62.04
Bridges and Repairs	500.00	9.83	490.17
Truck Expense	1,800.00	1,291.56	508.44
Dirt Removed	500.00	---	500.00
Maintainer and Loader Repairs	2,000.00	1,773.64	226.36
Purchase of Equipment	2,000.00	1,738.00	262.00
Purchase of Material	2,500.00	2,425.28	74.72
Micellaneous	1,000.00	303.97	696.03
City Share- Drainage	2,200.00	---	2,200.00
Canal Bridge	4,000.00	---	4,000.00
Construction & Repair of Streets	8,700.00	12,406.75	(3,706.75)
<u>Other Expenditures</u>			
Lights and Water	8,800.00	7,599.25	1,200.75
Library	1,000.00	1,000.00	---
Elections, Publications & Advertising	500.00	---	500.00
City's Share of			
State Industrial Accident	1,200.00	1,239.77	(39.77)
Public Employee's Retirement	1,800.00	751.19	1,048.81
Miscellaneous, Audit, Etc	6,300.00	2,097.98	4,202.02
Interest	6,000.00	1,774.87	4,225.13
Insurance and Bonds	1,500.00	1,173.42	326.58
Mosquito Control	1,500.00	506.19	993.81
Parking Meters	2,000.00	1,149.74	850.26
Civil Defense	1,200.00	215.39	984.61
<u>Janitor and Buildings</u>			
Salary - Janitor	650.00	496.63	153.37
Fuel	830.00	987.41	(157.41)
Supplies - Janitor	200.00	308.38	(108.38)
Supplies - Building	1,000.00	869.45	130.55
Care and Purchase of Public Property	2,000.00	1,500.00	500.00
Park Improvements	500.00	433.77	66.23
<u>Street Improvements</u>			
Payment of Warrants	55,000.00	---	55,000.00
Property Owners Share	25,000.00	---	25,000.00
<u>Transfers Out</u>			
To General Bond & Interest Fund (Council Action 7/8/52)	---	3,112.50	(3,112.50)
Total General Fund	229,455.00	126,790.69	102,664.31

CITY OF LEWIS & CLARK, OREGON

Statement of Estimated and Actual Expenditures of
ALL FUNDS For the Year Ended June 30, 1955

Actual (Over) Under Expenditures	Estimated Expenditures	Actual Expenditures	Actual (Over) Under Expenditures
			<u>GENERAL FUND - Continued</u>
			<u>Public Works Division</u>
			Street Department
			Salary - Superintendent
			Salary - Employees
			Garage Repairs
			Buildings and Repairs
			Truck Expense
			City Removal
			Maintenance and Locker Repairs
			Purchase of Equipment
			Purchase of Material
			Miscellaneous
			City Signs - Purchase
			Canal Bridge
			Construction & Repair of Streets
			<u>Other Expenditures</u>
			Light and Water
			Library
			Exhibitions, Publications & Advertising
			City's Share of
			State Industrial Accident
			Public Employees' Retirement
			Miscellaneous, Audit, Etc.
			Interest
			Insurance and Bonds
			Historic Control
			Printing Matters
			Civil Defense
			Janitor and Building
			Salary - Janitor
			Fuel
			Supplies - Janitor
			Supplies - Building
			Care and Purchase of Public Property
			Park Improvements
			Street Improvements
			Payment of Warrants
			Property Owners Share
			Transfer Out
			To General Bond & Interest Fund
			(Council Action 7/8/55)
			<u>Total General Fund</u>
			105,661.31
			105,661.31

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures of
ALL FUNDS For the Year Ended June 30, 1952

<u>FUND AND CLASSIFICATION</u>	<u>Estimated Expenditures</u>	<u>Actual Expenditures</u>	<u>Actual (Over) Under Estimates</u>
<u>GENERAL ROAD FUND</u>			
Transfer Out - General Fund	<u>5,500.00</u>	-- --	<u>5,500.00</u>
<u>STATE TAX STREET FUND</u>			
Transfer Out - General Fund	<u>35,000.00</u>	-- --	<u>35,000.00</u>
<u>GENERAL FOND & INTEREST SINKING FUND</u>			
Interest	-- --	2,107.50	(2,107.50)
<u>SEWAGE DISPOSAL SINKING FUND</u>			
	<u>14,034.00</u>	2,807.28	<u>11,226.72</u>
<u>STREET & BRIDGE REPAIR SINKING FUND</u>			
	<u>14,034.00</u>	<u>1,870.27</u>	<u>12,163.73</u>
<u>SWIMMING POOL SINKING FUND</u>			
Equipment	14,034.00	16,420.73	(2,386.73)
Interest on Warrants	--	<u>176.08</u>	<u>(176.08)</u>
Total Swimming Pool Sinking Fund	<u>14,034.00</u>	<u>16,596.81</u>	<u>(2,562.81)</u>
<u>DRAINAGE AND RECONSTRUCTION RESERVE FUND</u>			
<u>Transfers Out</u>			
To Sewage Disposal Sinking (Council action 7/8/52)	-- --	<u>45,282.02</u>	<u>(45,282.02)</u>
<u>IMPROVEMENT FUND</u>			
1949 Bancroft Bond - Interest	--	765.00	(765.00)
1949 Bancroft Bond - Principal	--	4,000.00	(4,000.00)
1950 Bancroft Bond - Interest	--	1,460.00	(1,460.00)
1950 Bancroft Bond - Principal	--	2,000.00	(2,000.00)
1951 Bancroft Bond - Interest	--	<u>375.75</u>	<u>(375.75)</u>
Total Improvement Fund	-- --	<u>8,600.75</u>	<u>(8,600.75)</u>
Total All Funds	<u>\$312,057.00</u>	<u>\$204,055.32</u>	<u>\$108,001.68</u>

(EXHIBIT B)

CITY OF LEBANON, OREGON

Statement of Estimated and Actual Expenditures of
ALL FUNDS For the Year Ended June 30, 1952

FUND AND CLASSIFICATION	Estimated Expenditures	Actual Expenditures	Actual (Over) Under Expenditures
<u>GENERAL FUND</u>			
Transfer Out - General Fund	2,500.00	--	2,500.00
<u>STATE TAX FUND</u>			
Transfer Out - General Fund	35,000.00	--	35,000.00
<u>GENERAL FUND & INTEREST SINKING FUND</u>			
Interest	--	2,107.50	(2,107.50)
<u>SEWER DISPOSAL SINKING FUND</u>			
	14,034.00	2,807.38	11,226.62
<u>STREET & BRIDGE REPAIR SINKING FUND</u>			
	14,034.00	1,870.32	12,163.68
<u>SWIMMING POOL SINKING FUND</u>			
Equipment	14,034.00	16,450.73	(2,386.73)
Interest on Mortgages	--	136.08	(136.08)
Total Swimming Pool Sinking Fund	14,034.00	16,586.81	(2,552.81)
<u>DRAINAGE AND RECONSTRUCTION RESERVE FUND</u>			
Transfer Out To Sewer Disposal Sinking (Council action 7/8/52)	--	42,585.08	(42,585.08)
<u>IMPROVEMENT FUND</u>			
1949 Bonds - Interest	--	765.00	(765.00)
1949 Bonds - Principal	--	4,000.00	(4,000.00)
1950 Bonds - Interest	--	1,460.00	(1,460.00)
1950 Bonds - Principal	--	2,000.00	(2,000.00)
1951 Bonds - Interest	--	325.75	(325.75)
Total Improvement Fund	--	8,550.75	(8,550.75)
Total All Funds	<u>\$975,057.00</u>	<u>\$904,025.32</u>	<u>\$710,001.68</u>

(EXHIBIT B)

CITY OF LEBANON, OHIO

Schedule of Insurance Policies and Fidelity Bonds in Effect June 30, 1922

Company	Amount of Coverage	Term of Policy From To
American Aviation & General	2,200.00	9-14-20
Hartford Fire Ins. Co.	2,125.00	8-18-20
Northwestern Ins. Co.	10,000.00	2-15-22
Hartford Fire Ins. Co.	2,125.00	8-18-20
Fire Association of Philadelphia	15,000.00	2-4-22
Fire Association of Philadelphia	2,125.00	9-14-20
Hartford Fire Ins. Co.	2,125.00	8-18-20
	<u>33,000.00</u>	
The Home Ins. Co.	<u>20,500.00</u>	11-27-21
The Mercantile Ins. Co.	<u>1,000.00</u>	8-24-20
General Ins. Co. of America	<u>200.00</u>	9-14-20
General Ins. Co. of America	<u>10,000.00</u>	10-18-20
Firemen's Insurance Co.	3,000.00	9-14-20
General Ins. Co. of America	<u>2,000.00</u>	6-21-20
	<u>8,000.00</u>	
Hartford Accident & Indemnity	20,000.00	8-21-20
Hartford Accident & Indemnity	25,000.00	8-21-20
General Casualty Co. of America	Various	9-15-21
Fidelity & Deposit Co.	25,000.00	1-3-22
U. S. Fidelity & Guarantee Co.	2,000.00	12-1-20
Cash held by City Recorder A/B 81	250.00	7-1-21
		Term
		Term
Hartford Accident & Indemnity	20,000.00	8-21-20
Hartford Accident & Indemnity	25,000.00	8-21-20

EXHIBIT E

CITY OF LEBANON, OREGON

Schedule of Insurance Policies
and Fidelity Bonds in Effect

June 30, 1952

<u>Company</u>	<u>Amount of Coverage</u>	<u>Term of Policy</u>	
		<u>From</u>	<u>To</u>
American Aviation & General	2,500.00	9-14-50	9-14-55
Hartford Fire Ins. Co.	2,125.00	8-18-49	8-18-54
Northern Ins. Co.	10,000.00	2-15-52	2-15-57
Hartford Fire Ins. Co.	2,125.00	8-18-47	8-18-52
Fire Association of Philadelphia	12,000.00	2- 4-49	2- 4-54
Fire Association of Philadelphia	2,125.00	9-14-50	9-14-55
Hartford Fire Ins. Co.	2,125.00	8-18-48	8-18-53
	<u>33,000.00</u>		
The Home Ins. Co.	<u>20,500.00</u>	11-27-51	11-27-52
The Mercantile Ins. Co.	<u>1,000.00</u>	8-24-50	8-24-53
General Ins. Co. of America	<u>500.00</u>	9-14-50	9-14-55
General Ins. Co. of America	<u>10,000.00</u>	10-18-49	10-18-52
Firemen's Insurance Co.	3,000.00	9-14-50	9-14-55
General Ins. Co. of America	5,000.00	6-21-50	6-21-52
	<u>8,000.00</u>		
Hartford Accident & Indemnity	50/100,000.00	8-21-50	8-21-53
Hartford Accident & Indemnity	25,000.00	8-21-50	8-21-53
General Casualty Co. of America	Various	9-15-51	9-15-52
Fidelity & Deposit Co.	25,000.00	1- 3-51	1- 3-53
U. S. Fidelity & Guarantee Co.	2,000.00	12- 1-46	Term
Cash held by City Recorder A/C 81	250.00	3- 7-51	Term
Hartford Accident & Indemnity	50/100,000.00	8-21-50	8-21-53
Hartford Accident & Indemnity	25/ 50,000.00	8-21-50	8-21-53

CITY OF LEBANON, OREGON

Schedule of Insurance Policies
and Fidelity Bonds in Effect

June 30, 1952

<u>Property Insured or Persons Bonded</u>	<u>Coverage</u>	<u>Policy Number</u>
<u>Buildings:</u>		
City Hall-Bldgs. & Equip.	Fire (1)	36-104875
	Fire (1)	6419
	Fire (1)	424634
	Fire (1)	6110
	Fire (1)	161788
	Fire (1)	216184
	Fire (1)	6268
Library	Fire (1)	1701
Municipal Bath House	Fire (1)	430878
Farm at old Dump Ground	Fire (1)	919F7566
Housing Project	Fire (1)	919D7110
City Barn	Fire (1)	3425
	Fire (1)	919F7564
<u>Trucks and Rolling Equipment:</u>		
All (Blanket Policy)	Bodily Injury Liab.	LDX18479
All (Blanket Policy)	Property Damage Liab.	LDX18479
All (Blanket Policy)	Fire, Theft, Comp.	919A8514
<u>Fidelity Bonds:</u>		
Ilda Unger	Recorder-Treasurer	4916206-B
Mabel Walls	Housing Manager	58775-07-569
William A. Clindenon	Garbage Disposal Officer	
<u>Miscellaneous:</u>		
All Employees	Bodily Injury Liab.	LDX18479
All Employees	Property Damage Liab.	LDX18479

(1) Included Extended Average Endorsement

CITY OF LEBANON, OREGON

Schedule of Insurance Policies and Fidelity Bonds in Effect June 30, 1952

Policy Number	Coverage	Property Insured or Persons Bonded	
36-104875	Fire (1)	<u>Bolinas:</u> City Hall-Bldgs. & Equip.	
6419	Fire (1)		
42434	Fire (1)		
6110	Fire (1)		
16178	Fire (1)		
21618	Fire (1)		
6568	Fire (1)		
1701	Fire (1)	Library	
430878	Fire (1)	Municipal Bath House	
9197566	Fire (1)	Farm at old Dump Ground	
91975110	Fire (1)	Housing Project	
9197566	Fire (1)	City Barn	
9197566	Fire (1)		
10018479	Body Injury Liab.	<u>Trucks and Rollins Equipment:</u> All (Blanket Policy)	
10018479	Property Damage Liab.		All (Blanket Policy)
9198514	Fire, Theft, Comp.		All (Blanket Policy)
4916306-B	Recorder-Treasurer	<u>Fidelity Bonds:</u> Iida Unger Mabel Wolfe William A. Clendenon	
92778-07-589	Housing Manager		
	Garbage Disposal Officer		
10018479	Body Injury Liab.	<u>Miscellaneous:</u> All Employees All Employees	
10018479	Property Damage Liab.		

(1) Included Extended Average Endorsement